



The mission of the
Woodridge Park District
Woodridge, Illinois

*is to enhance one's quality of life by
providing superior parks, facilities and
recreational services in a fiscally
responsible and environmentally
sustainable manner, in partnership
with the community*



COMPREHENSIVE ANNUAL FINANCIAL REPORT

Fiscal Year Ended April 30, 2013

Michael T. Adams - Executive Director

Joan B. Larsen - Superintendent of Finance & Personnel

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS

COMPREHENSIVE ANNUAL
FINANCIAL REPORT

For the Year Ended
April 30, 2013

Prepared by:

Michael T. Adams
Executive Director

Joan B. Larsen
Superintendent of Finance & Personnel

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WOODRIDGE, ILLINOIS
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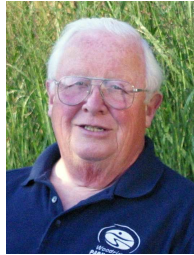
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INTRODUCTORY SECTION

WOODRIDGE PARK DISTRICT
LIST OF PRINCIPAL OFFICIALS

April 30, 2013

Board of Commissioners



Fred Hohnke
President



Jim Duffy
Vice President



Joe Kubal
Treasurer



Brian Coleman
Secretary



Jack Mahoney
Commissioner

Leadership Team

Mike Adams
Executive Director

Joan Larsen
Superintendent of Finance &
Personnel

Jenny Knitter
Superintendent of Planning &
Development

John Karesh
Superintendent of Parks &
Operations



Don Ritter
Deputy Director /
Superintendent of Recreation

Julie Rhodes
Assistant Superintendent of
Recreation

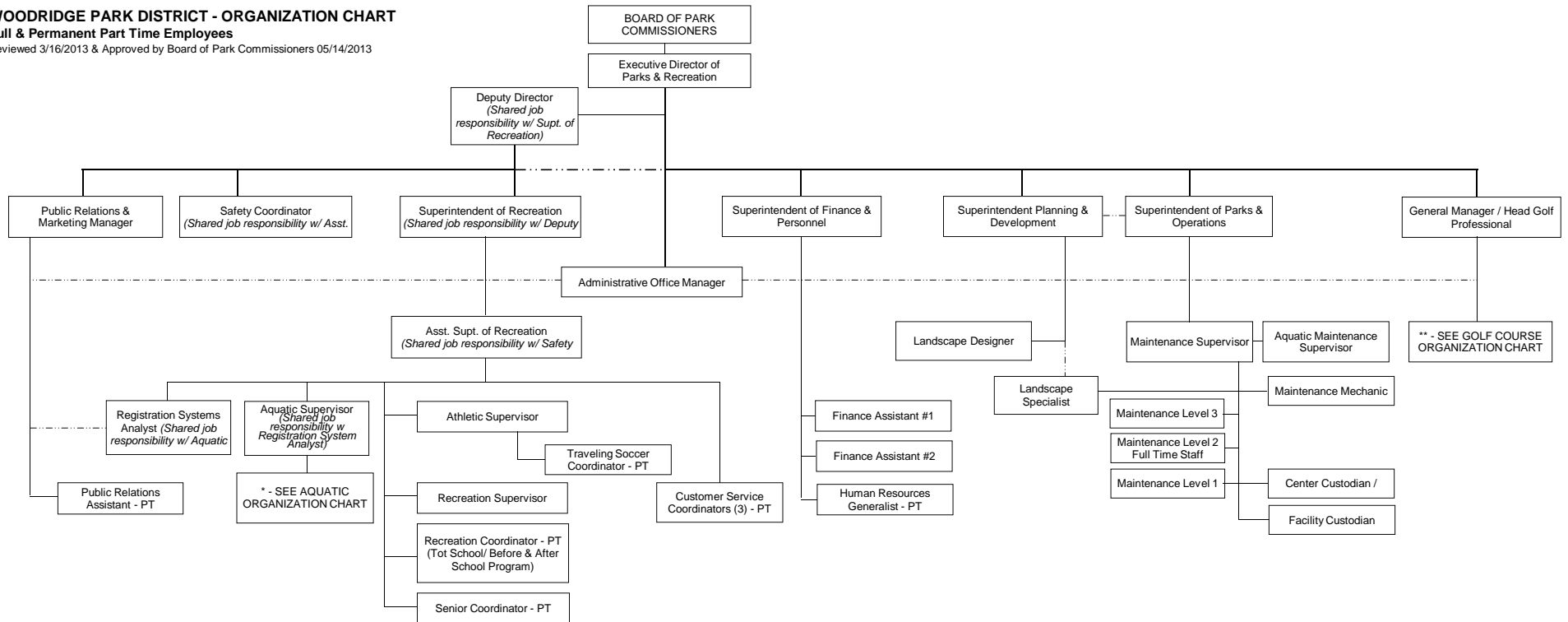
Megan Pettit
Public Relations /Marketing
Manager

Brandon Evans
Golf Manager /
Head Professional

Holli Wetta
Office Manager



WOODRIDGE PARK DISTRICT - ORGANIZATION CHART
Full & Permanent Part Time Employees
Reviewed 3/16/2013 & Approved by Board of Park Commissioners 05/14/2013





Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

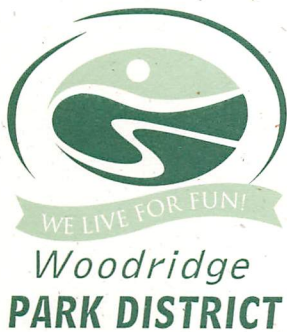
Presented to

**Woodridge Park District
Illinois**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

April 30, 2012

Executive Director/CEO



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ADMINISTRATIVE OFFICES**

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Woodridge • IL • 60517
Phone (630) 353 • 3300
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MAINTENANCE FACILITY

8325 S. Janes Avenue
Woodridge • IL • 60517
Phone (630) 985 • 6720
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**VILLAGE GREENS OF WOODRIDGE
GOLF COURSE**

1575 W. 75th Street
Woodridge • IL • 60517
Phone (630) 985 • 3610
Fax (630) 985 • 8368
www.villagegreengolf.com

**CYPRESS COVE
FAMILY AQUATIC PARK**

8301 S. Janes Avenue
Woodridge • IL • 60517
Phone (630) 985 • 5620
www.cypresscove.org



September 10, 2013

To the Residents of the Woodridge Park District:

The Woodridge Park District, Woodridge, Illinois, presents this Comprehensive Annual Financial Report for the year ended April 30, 2013 as required by state statute. The statute requires that a local government publish, within six months of the close of the fiscal year, a complete set of audited financial statements presented in conformity with generally accepted accounting principles (GAAP) and audited by a firm of licensed certified public accountants.

This report is comprised of management's representation of the finances of the Woodridge Park District. Management assumes full responsibility for the completeness and reliability of the information presented in this report. This information is based upon a complete and comprehensive framework of internal controls designed to protect the District's assets from loss, theft or misuse. Because the cost of internal control should not exceed the benefit, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free from material misstatements.

The financial statements of the Woodridge Park District for the fiscal year ended April 30, 2013 have been audited by Sikich, LLP; a firm of licensed certified public accountants. An unqualified opinion was issued by Sikich, thereby attesting that the financial statements are presented fairly and in conformity with generally accepted accounting principles. The independent auditor's opinion is included as the first component of the financial section of this report.

Management's discussion and analysis (MD&A) can be found immediately following the independent auditors report. MD&A provides a narrative introduction, overview and analysis to accompany the basic financial statements which compliments this transmittal letter and should be read in conjunction with it.

Profile of the District

The Woodridge Park District is located in south central DuPage County and north central Will County, approximately 25 miles southwest of the City of Chicago. The District serves a population of approximately 35,500 located in the Village of Woodridge, portions of the Village of Bolingbrook and unincorporated areas of DuPage and Will Counties.

Incorporated on October 18, 1969, the District has a Board-Manager form of government providing recreational services and opportunities to all residents of the District. A five member Board of Park Commissioners elected for staggered six-year terms governs the District. Day-to-day administration is the responsibility of the Executive Director complemented by his leadership team. To accomplish their governance, the District follows the mission statement, adopted by the Board in October 1997 and most recently revised on April 13, 2010 which states: "The mission of the Woodridge Park District is to enhance one's life by providing superior parks, facilities, and recreational services in a fiscally responsible and environmentally sustainable manner, in partnership with the community."

Based upon that mission, the District offers a full range of services that include recreational programming, park management, recreational facility management, preservation of open space, capital development and general administration. Recreational facilities operated by the District include 45 park sites within 688 acres of park land as well as an aquatic park, golf course and community center. Cypress Cove Family Aquatic Park features a water spray playground, program pool, 600-foot lazy river, zero depth pool, six lane competitive pool, diving well, plunge pool, 3 body slides and a body flume slide for small children, 1 tube slide, 1 drop slide, 1 kiddie slide, sand play area, entertainment stage, bathhouses with showers and full-service concession area. Village Greens Golf Course is an 18-hole golf course featuring tree lined fairways, multiple tee boxes, a driving range, putting green and full service banquet facility. Lastly, the community center houses recreational programming including senior activities and a preschool. Outdoor recreation facilities include 64 playground structures, 19 picnic areas, 14 baseball fields, 14 basketball courts, 12 tennis courts, 4 sand volleyball courts 21 soccer fields, 8 fishing areas, 19 biking/walking trails, 2 nature trails, 5 woodland areas, an in-line hockey court and a disc golf course. Newly added features include a splash pad and a skate park.

The annual budget serves as the foundation for the District's financial planning and control. The District strives to identify operating efficiencies coupled with sound financial practices and the pursuit of alternative revenue opportunities to keep the District in a financially healthy state.

Departmental budget workshops provide the basis for building the annual budget. The community's parks and recreational needs, determined from various public feedback instruments, are discussed by each department in an open forum with the Executive Director and Deputy Director who together assess the requests while compiling pertinent data. Together they work with the Superintendent of Finance to determine the financial impact and arrive at management's recommendation for the next fiscal year's budget expenditures. The Board of Commissioners review the findings and ultimately vote to adopt the final budget no later than the May park board meeting of the new fiscal year.

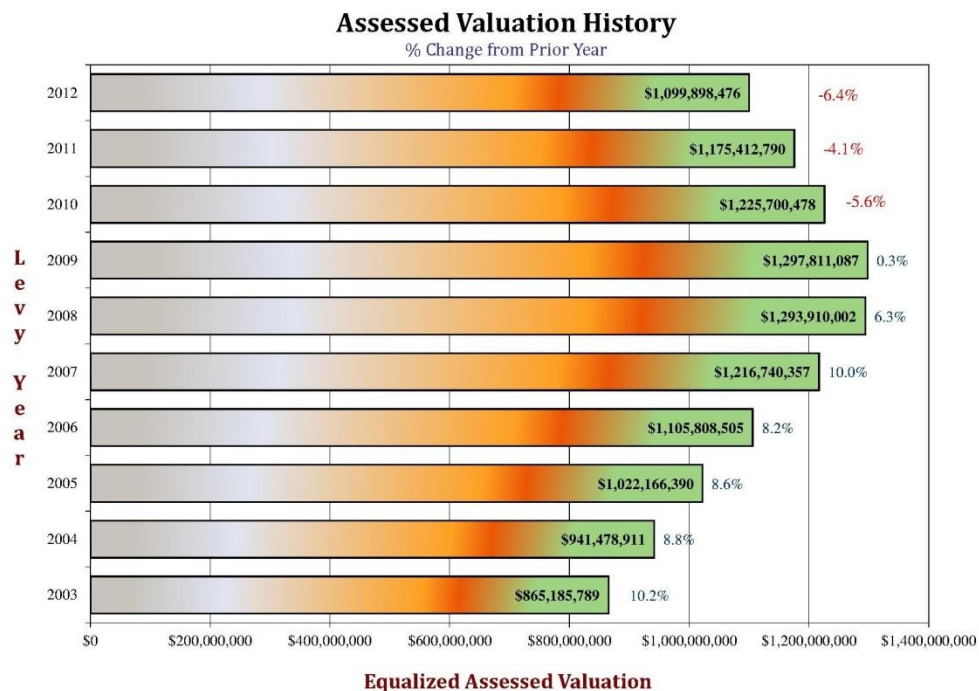
From the adopted budget, a budget appropriations ordinance is prepared and approved no later than 60 days after the beginning of the fiscal year. The budget is prepared by fund, department and activity. Appropriated budget at the fund level establishes the threshold by which expenditures cannot legally exceed the appropriated amount. Department heads may request transfers of budget appropriations at the department and activity level; however, the transfer must be approved by the Board of Commissioners.

Factors Affecting Economic Condition

The information presented in the financial statements is perhaps best understood when considered from the broader perspective of the specific environment within which the Woodridge Park District operates.

Local Economy - Most of the District is located in DuPage County (96% of the total equalized assessed valuation (EAV)) which has been identified as one of the top growth areas in the country. In the past several years declining housing values, restrictive credit markets, slowed consumer markets and rising unemployment has contributed to an economic slowdown in our local economy, as well as the county, state and national economies. This trend may be beginning to reverse at a local level as evidenced by some major economic indicators recorded for DuPage County in 2013. DuPage County sales tax receipts for the first quarter of 2013 show a 4.99% increase over that recorded in the first quarter 2012. Additionally, the unemployment rate for DuPage County declined .2% to 7.7% in May 2013 from 7.9% reported in May 2012. The District also extends into Will County (4% of the total EAV) also identified as a top growth county in Illinois.

The chart below details the District's EAV over the last 10 years.



The District has experienced an average EAV increase of 3.6% over the 10 year period. The economic downturn is evident in the results for levy years 2012, 2011 and 2010. A decline in EAV began in levy year 2010 with a 5.6% decrease over EAV of 2009. The results for levy year 2011 and 2012 continued the declining trend with an EAV decrease for 2012 of 6.4% over EAV of 2011. Although the decline in EAV is influenced by factors such as declining housing prices and foreclosures, a major factor effecting fluctuation in the District's EAV is new construction. Residential building permits issued by the Village of Woodridge have decreased from 153 issued at an approximate construction value of \$36,775,206 in 2003 to 9 issued at an approximate construction value of \$2,446,556 in 2012. However, as a hopeful sign that the economy may be recovering, only 5 residential building permits were issued in 2011 compared to 9 issued in 2012, representing a 44% increase. Commercial, industrial and multi-family construction has also declined significantly. In 2006, the total construction value of new building permits issued in the Village of Woodridge totaled \$94,398,495 as compared to \$28,022,036 issued in 2011.

Long-term Financial Planning – The District's goal in long-term financial planning is to provide a framework for effective decision-making and efficient allocation of financial resources. The challenge of preparing for all future events and unexpected market changes centers upon proper cash flow planning.

The Woodridge Park District believes sound financial management principles require that sufficient funds be retained by the District to provide a stable financial base at all times in order to mitigate current and future risks and to ensure stable tax rates. The District follows an unassigned minimum fund balance policy. The policy requires the District to maintain unassigned fund balance equal to 3 months average operating expenditures (excluding unusual one-time material expenditures) for the General Fund and the Recreation Fund plus 1 month's average operating expenditures for the Aquatics Fund.

The District maintains a 5 year Comprehensive Financial & Capital Development Plan. In 2009, a comprehensive needs assessment study of the District's recreational programs, services, facilities and parks was completed. The process solicited the community's input in determining the District's service, recreational and capital needs for the next five years. Public focus groups, stakeholder interviews, and a comprehensive community survey were used to gain valuable community input to assist the Board of Park Commissioners in developing long term strategic initiatives which will be incorporated in the next 5 year Comprehensive Financial & Capital Development Plan.

Facility renovation and capital equipment replacements are tracked through the Capital Replacement Plan. This Plan details the expected useful life and replacement cost of capital items and is updated annually, coordinating with the budget process, to maintain the District's current facilities and equipment in optimal condition.

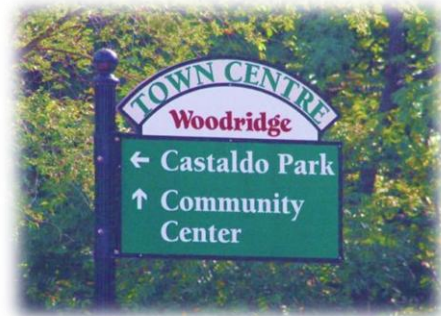
In February 2010, Standard & Poor's assigned the District its 'AA' rating and stable outlook for general obligation tax limited park bonds and 'AA-' and stable outlook for debt certificates. These ratings are reflective of expected continued strength in the District's tax base and favorable debt profile. Standard & Poor's periodically reviews its credit ratings as part of a routine surveillance process, drawing on audits and other disclosure documents for updated information, as well as conversations with the issuers themselves. Early in 2013 the District was successfully reviewed by Standard & Poor's for debt certificates maintaining the 'AA-' rating and stable outlook.

Forming partnerships through intergovernmental agreements with local schools and others to share facilities and other resources has enabled the District to expand services while maintaining a stable tax rate.

The District seeks alternate revenue sources to maximize the use of tax revenue for capital projects whenever possible. Grant revenue enhances the quality of each project to better service the community and enables the District to embark on additional capital improvements in an expedited manner without placing an additional tax burden on the residents. Grants targeted for applications include the Open Space Land Acquisition & Development grant (Illinois Department of Natural Resources), the Community Development Block Grant(s) (Housing & Urban Development) and the Park and Recreational Facility Construction Grant (Illinois Department of Natural Resources).

Major Initiatives –

The District is party to an intergovernmental agreement with the Village of Woodridge for a 50% ownership stake in a 44 acre parcel of land currently known as Town Centre. The Village issued debt to purchase the parcel with the District agreeing to repay the Village its proportional share of costs, over time, for the purchase of the property and legal services utilized to acquire the property. The intergovernmental agreement, finalized in July 2012 and reflected in the District's financial reports for the fiscal year ended April 30, 2013, stipulates the details of the District's debt obligations, future planning initiatives for development of the property and future maintenance responsibilities.



The Village of Woodridge and Woodridge Park District are beginning the process of creating a Town Centre Master Plan. The Town Centre Master Plan will identify land use alternatives and develop conceptual site plans for the Town Centre area. The intent of the Plan is to provide both the Village and Park District with a community supported concept that further strengthens the Town Centre as a community focal point. Successful development of the Town Centre Master Plan is expected to include the participation of residents, property owners, and other community stakeholders. A professional planning consultant will aid in identifying community needs and an implementation plan that

contemplates land uses, project phasing and financing for the Town Centre area of the Village of Woodridge. The consultant will work under the direction of both the Village and Park District staff and the cost of their services will be shared equally. For now, the site will continue to serve the needs of the community as it has for the last 40 years providing open space and civic uses for the annual Woodridge Jubilee, leisure activities, sporting events and a place to simply enjoy nature.

Community feedback from the 2009 Needs Assessment Survey identified a need to provide additional indoor programming space to increase and improve recreational and fitness opportunities in Woodridge. This need combined with an opportunity to take advantage of various financial incentives prompted the District to embark on a planning initiative in 2012 to assess the potential development of an Athletic Recreation Center.



In May, 2012 a comprehensive feasibility study was completed at the request of the Park Board which included marketing analysis of various programs and spaces proposed at the facility, preliminary estimated site development costs, preliminary building construction and equipment costs, potential site locations, utilization rates of programmed spaces and preliminary estimated operational and program revenue and expense projections. The Board of Park Commissioners accepted the results of the study that deemed the proposed facility could operate in a self-sufficient and profitable manner exclusive of debt service without any reliance on any subsidies from other existing District funds. At that time, the Park Board authorized staff to further assess the site location options and solicit a proposal to provide preliminary architectural/engineering consulting services to prepare conceptual site master plans, conceptual facility floor plan layouts and refine costs specific to identified location options. The two sites under consideration are Orchard Hill Park and the northeast corner of 83rd Street and Janes Avenue located within the Janes Avenue Tax Increment Financing (TIF) District. The District's consultants presented conceptual plan options for both the Orchard Hill Park and Janes Avenue TIF site locations. There was a consensus of the Board directing the consultants and staff to proceed in finalizing the Architect's conceptual master plan study report based on a preferred facility option consisting of a 75,892 Square Feet floor plan which includes the initial indoor programming spaces identified from needs assessment survey results and feasibility study: walking/jogging track (8.4 laps = 1 mile), gymnasium to accommodate one high school size basketball court adaptable to two junior high school high basketball courts or three volleyball/badminton courts, artificial turf field, cardio/weight fitness area, aerobics room, multi-purpose/Community Resource Center room, child watch room, potential classroom dedicated for South East Association for Special Recreation, warming kitchen/concessions room as well as facility ancillary spaces such as locker rooms, office/check-in desk, mechanical and storage spaces.

The Board of Park Commissioners voted to move forward with the 83rd Street and Janes Avenue site. Both the Village of Woodridge and Park District Boards passed resolutions approving an Intergovernmental Agreement pertaining to the acquisition of property commonly referred to as 'Janes Plaza Shopping Center' located at the northeast corner of Janes Avenue and 83rd Street. The agreement establishes various parameters and responsibilities of both agencies pursuant to the potential acquisition of property.

The Village of Woodridge has begun taking the steps necessary to acquire the shopping center using TIF funds for the acquisition, preparation of property and development of the recreation center. After lengthy negotiations, the Village and the property owners could not come to an agreement thereby resulting in an action taken by the Village to invoke eminent domain to acquire the property for public use. The resulting judicial process will enable both the Village and the property owner to present evidence of the value of the property. The court will determine the sales price and timeframe for completion of the sale based upon these results. These endeavors may play a major role in future financial planning for the District.

The District is committed to providing accessibility to buildings and facilities by individuals with disabilities under the Americans with Disabilities Act (ADA) of 1990. A recently completed ADA transition plan was prepared to identify and remove accessibility barriers within the District. Through an intergovernmental agreement, the District, along with ten neighboring park districts, created a special recreation association through the formation of the South East Association for Special Parks and Recreation (SEASPAR). Each year our staff works cooperatively through SEASPAR to offer persons with disabilities access and inclusion to all recreational programs and facilities.

In an effort to provide parks and facilities for people of all abilities, the District developed a Universal Barrier Free designed park at Forest Glen Park in 2010. The development, partially funded through a grant in partnership with the Kellogg Foundation, includes full accessibility to the park site, playground equipment, park shelter and furnishing, raised sensory garden, interactive water feature and park amenities. Initiatives taken in 2012 include improvements at Castaldo Park with the addition of ADA accessible swings, walks, seating area, and ramps into the playground.



The District's Five Year Comprehensive Capital Development Plan includes the development of new aquatic features at Cypress Cove Family Aquatic Park every few years to enhance the overall aquatic experience for visitors of all ages and abilities. Although a popular children's feature, the Alligator Slide, was added for the 2013 season, the focus of enhancements in preparation for the 2013 season was to renovate



aging mechanical components including pumps and motors for the Main Pool, Lazy River and Plunge Pool. Proper maintenance of mechanical components contributes to a safe and enjoyable swim season for residents and pass holders. As well, the District is able to better manage capital expenditures thereby contributing to favorable fiscal governance. The District continues to experience significant increases in attendance and revenue at Cypress Cove. The 2012 annual attendance remained strong totaling 108,484 patrons, an increase of 6.6% over 2011. Admissions revenue increased 6.0% in 2012 over that recorded in 2011. Co-op arrangements with two surrounding park districts have been a positive influence on annual pass sales. Pass sales revenue increased 11.2% in 2012 over that recorded in 2011. These increases are not influenced by rate increases over the two year period but by increased attendance.

As part of the Board of Park Commissioners long standing commitment to provide a diversified system of safe, accessible and well-maintained parks, the District completed many capital improvement projects in 2012. Among the major park enhancements was playground equipment replacement at Echo Point Park. Staff collaborated with Kids Around the World and the Rotary Club of Woodridge to complete the demolition of the old play equipment at Echo Pint Park. Kids Around the World is a non-for-profit faith based organization that has recently started a playground recycling program. They solicit donations of older play equipment in the U.S. that have reached the end of their lifecycle here. The equipment is



carefully removed, refurbished in their warehouses and reinstalled in an overseas location. This was a fruitful community effort comprised of 21 volunteers who worked to save the District approximately \$4,000 in demolition and legal cost associated with disposal of play equipment. The equipment removed was refurbished and in March of 2013 it was shipped to an Outreach Center in Maun, Botswana, Africa where it took a team of volunteers 4 days to reinstall. The equipment is now enjoyed by children in Botswana, Africa.

These planned improvements combined with the quality of all parks within the District resulted in the District receiving a 94% satisfaction rating of good to excellent for the quality of all parks as determined from the results of the 2009 Needs Assessment Survey.

Village Greens of Woodridge, a 115 acre, 18-hole golf course was purchased by the Village of Woodridge through referendum in 1972 to provide outdoor recreation, open space and flood control facilities for the village. The golf course is managed by the District through an intergovernmental agreement that has been in place since 1997. In August 2012, the District was informed of plans



by the Village for the evaluation of land-use options for the parcel and that the Village was weighing the potential financial investment needed to improve and maintain the golf course into the future. The District responded with a five-year strategic plan, the result of efforts by park district staff to “facilitate a clear vision for the highest and best use of our municipal golf course and to structure the optimum management model to ensure that a valuable recreation amenity can be provided to the citizens on a basis that is fiscally self-sustaining.” Through vigilant analysis and far-reaching community input, supporting the effort to maintain open space for recreational purposes, the finalization of a long-term lease agreement between the two governmental bodies was completed in 2013. The agreement permits continued management of the golf course by the Woodridge Park District with the District responsible for all debt issuance and for any financial losses or gains of the golf course for the 25 year duration of the lease.

The Woodridge Park District applied for and received a grant for 10 sets of children’s golf clubs from the National Recreation and Park Association in 2010. The grant was contingent upon the clubs being available for youth to be able to use free of charge while participating on our premises. Village Greens Golf Course expanded upon this idea and created the 1,000 First Swings



Program, an initiative allowing any child who wants to try golf to obtain a free bucket of range balls when an adult accompanies them to our course. The program initially challenged staff to introduce 1,000 children to the game of golf. Since then the program has exceeded expectations with over 3,000 participants. Each year this program gains popularity, recently achieving international exposure through national trade publications and blogs and being used by some as a model for junior golf initiatives nationwide.

The Woodridge Park District is proud to support Boy Scouts of America and the Eagle Scout designation. Eagle Scout is the highest rank attainable in the Boy Scouting program. To achieve Eagle Scout, a boy must plan, develop, and lead a service project (the “Eagle Project”) that demonstrates both leadership and a commitment to duty. In 2012, two Eagle Projects were successfully completed at Village Greens Golf Course. These projects included construction of Purple Martin nesting boxes as well as native area enhancement throughout the course.



Awards and Acknowledgements

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Woodridge Park District for its comprehensive annual financial report for the fiscal year ended April 30, 2012. This was the third consecutive year that the District has achieved this prestigious award.

A Certificate of Achievement is valid for a period of only one year. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

A Certificate of Achievement is a prestigious national award that recognizes a government for publishing an easily readable and efficiently organized CAFR that satisfies both generally accepted accounting principles and applicable legal requirements.

The District earned a Joint Distinguished Agency Award from the Illinois Association of Park Districts and the Illinois Park and Recreation Association in 1993 and was recertified in 1999 and again in 2004. In September 2010, the District was evaluated for the 4th time through the Distinguished Park and Recreation Accreditation process and was again recognized as an Illinois Distinguished Accredited Agency. The goal of the Illinois Distinguished Accreditation program is to improve the delivery of recreation services to the residents of Illinois through a voluntary comprehensive evaluation process which leads to an improved quality of life for Illinois residents and recognizes those agencies that provide this quality service. The Woodridge Park District is pleased to be recognized with this distinction of excellence and to be recognized as an Illinois Distinguished Accredited Agency.

The District is audited and rated on their loss control program which ultimately affects the cost of property and casualty insurance. For 2012, Park District Risk Management Agency continued to honor the District with a Level 'A' Accreditation Loss Control Program Award and a \$1,500 cash award which was used to enhance safety programs at the District.

Cypress Cove Family Aquatic Park maintains high standards for safety and lifeguard training. Our lifeguards received an overall StarGuard 4 Star Award for 2012. The overall ranking is achieved based on the results of 3 StarGuard audits during the season. Our overall score includes two 4 Star results and one 5 Star result which is the highest award achievable.

In 2010 the Woodridge Park District was presented the Earth Flag award in recognition



of the district's commitment to environmental stewardship. The Glen Ellyn based conservation group SCARCE (Schools and Community Assistance for Recycling and Composting Education) created the Earth Flag award to recognize public entities that show a commitment to making eco-friendly choices and to educating employees and the public about reducing waste, recycling, and conserving

resources. Since then, a variety of "green" efforts are initiated by the District each year to continue awareness. This spring, the Green Guides committee (consisting of 8 staff members dedicated to green initiatives within the community), in cooperation with The Conservation Foundation, sold rain barrels to help homeowners lower their water bills and help conserve water. In 2011, park paths were resealed at several locations utilizing a soybean-based sealcoat system. This eco-friendly product is bio-based and contains no petroleum, making it a uniquely sustainable alternative designed specifically to maintain and preserve asphalt pavements. Additionally, the product is cost effective, reduces moisture penetration, and it is carbon negative. Each year used athletic shoes are donated by area residents. The shoes collected are sent to Nike Corporation and ground into surfaces used for playgrounds, track and field and basketball courts as a part of their Nike Go Places program. For the past two summers camp participants and District staff volunteered with the not-for-profit organization, Feed My Starving Children. The volunteers hand-pack meals specifically formulated for malnourished children. The meals are shipped to nearly 70 countries around the world.

The District proudly partners with the Woodridge Rotary Club and many other community organizations to hold its annual recycling extravaganza at Cypress Cove Family Aquatic Park. The organizations collect a wide variety of recyclable items, working to keep reusable or unsafe materials out of landfills.

The Woodridge Park District is fortunate to have a professional and dedicated Board of Commissioners and staff leadership team who are committed to serving the residents of our community and continually support the highest standards of professionalism and sound financial practices. We sincerely appreciate the contributions of the staff of the Finance Department for their attention to detail and standards of quality that make this financial presentation superior. Finally, we wish to thank the staff of Sikich LLP for their insight in directing our audit and financial presentation.

Respectfully submitted,



Michael T. Adams
Executive Director



Joan B. Larsen
Superintendent of Finance & Personnel

INDEPENDENT AUDITOR'S REPORT



INDEPENDENT AUDITOR'S REPORT

The Honorable President
Members of the
Board of Park Commissioners
Woodridge Park District
Woodridge, Illinois

We have audited the accompanying basic financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the Woodridge Park District, Woodridge, Illinois as of and for the year ended April 30, 2013 and the related notes to financial statements, which collectively comprise the Woodridge Park District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the basic financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the Woodridge Park District, Woodridge, Illinois as of April 30, 2013, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Emphasis of Matter

The District adopted GASB Statement No. 63, *Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position*, and GASB Statement No. 65, *Items Previously Reported as Assets and Liabilities*, during the year ended April 30, 2013. Statement No. 63 added new classifications on the statement of net position and changed net assets to net position. Statement No. 65 changed the classifications of certain items on the statement of position to the new classifications contained in GASB Statement No. 63. Our opinions are not modified with respect to this matter.

Other Matters

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and other required supplementary information be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Woodridge Park District's basic financial statements as a whole. The introductory section, combining and individual fund financial statements and schedules, and statistical section are presented for purposes of additional analysis and are not a required part of the financial statements. The combining and individual fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole. The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

We also have previously audited, in accordance with auditing standards generally accepted in the United States of America, financial statements of the governmental activities, business-type activities, each major fund and the aggregate remaining fund information of the Woodridge Park District as of and for the year ended April 30, 2012, the prior year in the period ended April 30, 2013 (none of which is presented herein), and we expressed unqualified opinions on those financial statements. Those audits were conducted for purposes of forming an opinion on the financial statements as a whole.

The balance sheets, statements of net position, schedules of revenues, expenditures (expenses) and changes in fund balance (net assets) - budget and actual for each fund with comparative actual is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2012 financial statements. The information has been subjected to the auditing procedures applied in the audit of those financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements from which it has been derived.

Silich LLP

Naperville, Illinois
August 26, 2013

GENERAL PURPOSE EXTERNAL FINANCIAL STATEMENTS

MANAGEMENT'S DISCUSSION AND ANALYSIS YEAR ENDED APRIL 30, 2013

As management of the Woodridge Park District (the District), we offer readers of the District's financial statements this narrative overview and analysis of the financial activities of the District for the fiscal year ended April 30, 2013.

Financial Highlights

The assets and deferred outflows of resources of the Woodridge Park District exceeded its liabilities and deferred inflows of resources by \$15,683,018 (total net position) as of April 30, 2013, representing an increase of \$1,186,557, or 8.2%, over the year ended April 30, 2012 (net of the prior period adjustment). The increase is primarily attributable to an increase in the District's net investment in capital assets which totaled \$12,428,872 at April 30, 2013, an increase of \$1,527,992 or 14% from that reported at April 30, 2012. Additions to capital assets being depreciated totaled \$1,271,589 in 2013 with the most significant addition being sports field and parking lot lighting at Orchard Hill Park in the amount of \$710,947. Land acquired at a value of \$7,187,500 significantly increased capital assets not being depreciated. The District is party to an intergovernmental agreement with the Village of Woodridge (the Village) for a 50% ownership stake in a 44 acre parcel of land. The Village issued debt to purchase the parcel with the District agreeing to repay the Village its proportional share of costs, over time, for the purchase of the property and legal services utilized to acquire the property. An intergovernmental agreement stipulating the details of the District's debt obligations was finalized in July 2012 and is reflected in the District's financial reports for the fiscal year ended April 30, 2013. An increase in long-term liabilities to record the current balance of the loan payable to the Village totaling \$7,087,500 is also recorded in 2013.

Cash and investments totaled \$4,306,736 at April 30, 2013, a decrease of \$498,533 from April 30, 2012. This decrease is substantially attributable to funding capital projects and repayment of debt. Also contributing to the variance in net position is an increase in total debt outstanding. Long-term liabilities increased \$5,157,430 to \$13,509,638 at April 30, 2013 from \$8,352,208 at April 30, 2012, however, after eliminating the land acquisition described above long-term liabilities decreased \$1,930,070 in 2013, reflecting a reduction in bonded debt. Restricted net position totaled \$308,371 at April 30, 2013 and unrestricted net position totaled \$2,945,775. Unrestricted net position represents monies readily available to meet the District's ongoing obligations to citizens and creditors.

At April 30, 2013, the Woodridge Park District reported a total fund balance for governmental funds of \$3,341,676, a decrease of \$222,842 from April 30, 2012. This decrease can be primarily attributed to fund balance expended, designated for capital projects, in the General Fund which were not yet completed during the fiscal year ended April 30, 2012.

Overview of Financial Statements

Management's discussion and analysis is intended to serve as an introduction to the District's basic financial statements. These basic financial statements are comprised of three components: 1) Government-wide financial statements, 2) Fund financial statements, and 3) Notes to basic financial statements. This report also contains supplementary information in addition to the basic financial statements themselves.

Government-wide Financial Statements - The government-wide financial statements are designed to provide readers with a broad overview of the Woodridge Park District's finances, in a manner similar to a private-sector business. The government-wide financial statements include the statement of net position and the statement of activities.

The statement of net position presents information about all of the District's assets and liabilities. The difference between assets and deferred outflows and liabilities and deferred inflows is reported as net position. Over time, changes in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

The statement of activities presents information showing how the net position of the District changed during the current fiscal year. Changes in net assets are reported in the statement of activities when the underlying event occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement even though the resulting cash flow may be recorded in a future period.

Both of the government-wide financial statements distinguish functions of the District that are principally supported by taxes and intergovernmental revenues (governmental activities) from the functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The business-type activity of the District is an aquatic center.

The government-wide financial statements include only the activities of the Woodridge Park District. The District has no component units.

The government-wide financial statements can be found on pages 4 - 6 of this report.

Fund Financial Statements – Fund financial statements are designed to demonstrate compliance with finance-related requirements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives.

Governmental funds account for essentially the same information reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term financial resources and fund balances. Such information may be useful in evaluating the financing requirements in the near term.

Since the governmental funds and the governmental activities report information using the same function, it is useful to compare the information presented. Because the focus of each report differs, reconciliation is provided in the fund financial statements to assist the reader in comparing the near-term requirements with the long-term needs.

The General, Recreation and Debt Service Funds are categorized as major governmental funds. The Enterprise Fund is categorized as a proprietary fund.

The District adopts an annual appropriated budget for each of its governmental and proprietary funds.

The basic governmental fund financial statements can be found on pages 7 - 10 of this report.

Notes to Basic Financial Statements - The notes to basic financial statements provide additional information that is essential to a full understanding of the data provided in the basic financial statements. The notes to basic financial statements can be found on pages 15 - 39 of this report.

Government-wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the Woodridge Park District, assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$15,683,018 at the close of fiscal year 2013. By far the largest portion of the District's net position reflects its investment in capital assets (park buildings and furnishings, pools, parks, and equipment). The District uses these assets to provide services to the users of the District; consequently, these assets are not available for future spending. The following presentations provide a comparative summary of net position and changes in net position for fiscal years ended April 30, 2013 and 2012:

Woodridge Park District Net Position April 30, 2013 and 2012

	Governmental Activities		Business Activities		Total	
	2013	2012	2013	2012	2013	2012
Current and other assets	\$ 9,918,302	\$ 10,161,052	\$ 579,200	\$ 638,096	\$ 10,497,502	\$ 10,799,148
Capital assets	22,197,438	15,034,851	3,600,417	4,022,949	25,797,855	19,057,800
Deferred outflows of resources	9,824	13,099	-	-	9,824	13,099
Total assets and deferred outflows of resources	32,125,564	25,209,002	4,179,617	4,661,045	36,305,181	29,870,047
Current liabilities	543,609	782,506	468,726	321,844	1,012,335	1,104,350
Long-term liabilities	13,509,638	8,352,208	-	-	13,509,638	8,352,208
Deferred inflows of resources	6,100,190	5,917,028	-	-	6,100,190	5,917,028
Total liabilities and deferred inflows of liabilities	20,153,437	15,051,742	468,726	321,844	20,622,163	15,373,586
Net position:						
Invested in capital assets	8,828,455	6,877,931	3,600,417	4,022,949	12,428,872	10,900,880
Restricted for debt service	13,697	11,973	-	-	13,697	11,973
Restricted for retirement	64,795	49,028	-	-	64,795	49,028
Restricted for insurance	4,298	3,132	-	-	4,298	3,132
Restricted for audit	1,695	2,121	-	-	1,695	2,121
Restricted for special recreation	28,547	37,470	-	-	28,547	37,470
Restricted for specific purpose	94,528	88,910	-	-	94,528	88,910
Working cash	100,811	100,814	-	-	100,811	100,814
Unrestricted	2,835,301	2,985,881	110,474	316,252	2,945,775	3,302,133
Total net position	\$ 11,972,127	\$ 10,157,260	\$ 3,710,891	\$ 4,339,201	\$ 15,683,018	\$ 14,496,461

(1) Restated 2012 Governmental Activities for prior period adjustment = \$136,756

A portion of the Woodridge Park District's net position (2%) represents restricted assets which are subject to external restrictions on how they may be used. The remaining balance of unrestricted net assets, \$2,945,775, may be used to meet ongoing obligations to residents and creditors.

For more detailed information, see the Statement of Net Position (page 3)

**Woodridge Park District
Changes in Net Position
Years Ended April 30, 2013 and 2012**

	Governmental Activities		Business Activities		Total	
	2013	2012	2013	2012	2013	2012
Revenues						
Property taxes	\$ 5,889,449	\$ 5,776,147	\$ -	\$ -	\$ 5,889,449	\$ 5,776,147
Charges for services	1,174,222	1,091,471	1,229,092	1,131,690	2,403,314	2,223,161
Operating grants & contributions	3,400	1,000			3,400	1,000
Capital grants & contributions	100,000	-	-	-	100,000	-
Other	89,159	167,096	650	464	89,809	167,560
Total revenues	\$ 7,256,230	\$ 7,035,714	\$ 1,229,742	\$ 1,132,154	\$ 8,485,972	\$ 8,167,868
Expenses						
General government & recreation	\$ 5,211,208	\$ 5,192,947	\$ 1,858,052	\$ 1,378,313	\$ 7,069,260	\$ 6,571,260
Interest	230,155	317,345	-	-	230,155	317,345
Total expenses	\$ 5,441,363	\$ 5,510,292	\$ 1,858,052	\$ 1,378,313	\$ 7,299,415	\$ 6,888,605
Change in net position	\$ 1,814,867	\$ 1,525,422	\$ (628,310)	\$ (246,159)	\$ 1,186,557	\$ 1,279,263
Net position at beginning of year (1)	\$ 10,157,260	\$ 8,631,838	\$ 4,339,201	\$ 4,585,360	\$ 14,496,461	\$ 13,217,198
Net position at end of year (1)	\$ 11,972,127	\$ 10,157,260	\$ 3,710,891	\$ 4,339,201	\$ 15,683,018	\$ 14,496,461

(1) Restated 2012 Governmental Activities for prior period adjustment = \$136,756

Governmental Activities - Governmental activities increased the District's net position by \$1,814,867 in 2013 representing an increase of \$289,445 or 19% over that reported in 2012. Property tax revenue increased \$113,302 or 2% in 2013 from that recorded in 2012. With declining equalized assessed valuation (EAV), stagnant new construction in the community and service expectations, the District recognized the need to increase the tax rate for levy year 2012 which represents taxes collected in fiscal year ended April 30, 2013. Charges for services increased \$82,751 in 2013. Recreational programming revenue increases are responsible for this variance and stem largely from increased participation in before and after school programs, camps and preschool programs. Minor increases in fees also contributed to the variance. Payments made in prior periods toward the loan balance outstanding on the Town Centre property acquisition resulted in recording \$100,000 in contributions revenue in 2013. Offsetting these increases was a decrease in other revenues totaling \$46,578 in 2013 due to the expiration of a Tax Increment Finance (TIF) District property for which the District was compensated in 2012 with replacement tax. This revenue is not lost but collected and reported instead as property tax revenue for 2013. Expenses recorded for general government and recreation in 2013 increased modestly by \$18,261, or .4%, from that recorded in 2012. Interest expense decreased \$87,190 or 27% in 2013 from that reported in 2012. This result exemplifies lower interest rates in the bond markets on current issues replacing older, higher interest bearing bonds now maturing.

The increase in net position is most notably attributable to timing of expenditures for capital projects. Expenditures anticipated for 2013 but not recorded included various capital equipment replacement totaling approximately \$524,000 and park development projects totaling approximately \$782,000. The District plans for timely replacement of capital equipment according to the anticipated useful lifespan. Equipment that remains useable is not taken out of service but the potential for swift replacement is likely, therefore, the District conservatively retains the funds in the fund balance. Capital development planning for the fiscal year many times results in variances for projects anticipated but not started due to a variety of

circumstances. In 2013 construction of a cold storage building and adjacent parking lot were postponed. The projected expense totaled \$400,000. This project is anticipated to be completed in 2014. Many times large capital development projects require the District to retain fund balance over time to meet cash needs. An example is the proposed construction of an Athletic Recreation Center in the future. Funding for these types of projects require the District to conservatively manage the fund balance.

Business-type Activities - The District's business-type activities are those which the District charges a fee to the customer to help cover all or most of the cost of the service it provides. The business-type activities of the District consist of aquatics operations. Business-type activities decreased the District's net position by \$628,310. Operating income net of depreciation expense totaled \$(194,885) in 2013 as compared to \$188,942 in 2012. The focus of enhancements in preparation for the 2013 season was to renovate aging mechanical components of the aquatic facility including pumps and motors for the Main Pool, Lazy River and Plunge Pool. This resulted in capital outlay expense recorded in 2013 totaling \$471,461 compared to \$42,063 recorded in 2012. Significant expenditures of this type are carefully planned for with fund balances retained over time for these purposes. Operations net of capital outlay and depreciation expense reveal a very successful aquatics season resulting in net operating revenue totaling \$276,576 for the year ended April 30, 2013 as compared to \$231,015 for the year ended April 30, 2012. An increase in charges for services, totaling \$97,402 resulted solely from increased attendance influenced by excellent weather conditions. This was offset by a moderate \$51,841 or 6% increase in operating expenses net of capital outlay for 2013.

Financial Analysis of the Government's Funds

As noted earlier, the District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds - The focus of the District's governmental funds is to provide information on near-term inflows, outflows, and balances of expendable resources. Such information is useful in assessing the District's financing requirements. In particular, unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

At April 30, 2013, the Woodridge Park District's governmental funds reported combined fund balances of \$3,341,676, a decrease of \$222,842 from the prior year. Of this total, 25% represents unassigned fund balance. Unassigned fund balance is available for spending at the discretion of the District. The remaining 75% has been restricted for specific items including insurance, retirement funding, capital projects and debt service. As a measure of liquidity, it may be useful to compare unassigned fund balance to total expenditures net of capital outlay in the General Fund. The General Fund reports unassigned fund balance totaling \$829,531 representing 49% of total expenditures net of capital outlay. Funds assigned to the Recreation Fund are to be used specifically for recreation purposes. The Recreation Fund has fund balance assigned to recreation but not restricted for a specific purpose of \$925,793 or 57% of total expenditures net of capital outlay.

Proprietary Fund - As noted earlier, the District's proprietary fund financial statements provide the same type of information found in the government-wide financial statements, but in more detail. Total net position of the proprietary fund decreased \$628,310 for the period ending April 30, 2013. This decrease and other factors have been addressed in the discussion on business-type activities.

Budgetary Highlights

The original budget adopted by the Board was not amended during the year ended April 30, 2013.

General Fund - In the General Fund, total revenues were over budget by \$17,637 for the year ended April 30, 2013. This variance is most notably attributable to other revenue which was \$30,881 over budget. Revenue recorded in the other revenue category but not budgeted includes gains from the sale of several capital equipment items totaling approximately \$17,952 as well as proceeds received from a school district for replacement of playground equipment totaling \$6,847. Partially offsetting this was a variance in property tax revenue totaling \$15,234 under budget. Overall collections in 2013 of property taxes levied totaled 99.51%.

Actual expenditures for general government in the General Fund were over budget by \$5,727,918, primarily the result of recording land acquisition in the amount of \$7,187,500 that was anticipated but had been pending due to finalization of an intergovernmental agreement with the Village of Woodridge. The District has a 50% ownership stake in a 44 acre parcel of land currently known as Town Centre. The Village issued debt to purchase the parcel with the District agreeing to repay the Village its proportional share of costs, over time, for the purchase of the property and legal services utilized to acquire the property. The intergovernmental agreement was finalized in July 2012 and is reflected in the District's financial reports for the fiscal year ended April 30, 2013. A loan payable was also recorded in 2013. Offsetting budget variances most notably reflect delayed recording of budgeted expenditures for capital equipment replacement totaling \$523,849 and park development totaling \$781,886. These expenditures are anticipated in the future will be included in future budget expense line items. Other items contributing to the overall variance include an unexpected reduction in seasonal maintenance wages of approximately \$21,000 due to a variance in labor hours incurred compared to that budgeted. Additionally, various reductions in equipment and supplies expenditures resulted in a total positive budget variance of approximately \$37,000 due to consumption control. Contractual services expense totaling \$20,000 was budgeted for consulting on the Towne Centre property development; however, that expenditure did not take place and is anticipated in the next fiscal year. Capital outlay for technology equipment totaling \$14,000 was budgeted but not expended due to timing and is also anticipated in the next fiscal year.

Capital outlay expenditure variances in the General Fund result from budgeted capital development and capital replacement expenditures planned but not purchased during the fiscal year. In these cases the budgeted amount is carried forward in the fund balance until the expenditure is complete. Most of these expenditures should take place in the next fiscal year.

Capital Assets and Debt Administration

Capital Assets - The District's investment in capital assets for its governmental activities and business-type activities as of April 30, 2013, net of related debt and accumulated depreciation, amounts to \$12,428,872. This investment in capital assets includes land, construction in progress, buildings, park improvements, furniture and equipment, and transportation equipment with an individual asset cost in excess of \$5,000, the District's capitalization threshold. The District does not own any infrastructure assets.

Major capital asset additions for governmental activities during the current fiscal year include \$7,187,500 for land acquisition of the Town Centre property, \$710,947 for lighting of athletic fields and parking lot at Orchard Hill Park as well as \$99,913 for a shelter and drinking fountain at that site, \$100,258 for play structure replacements and \$40,353 for improvements at neighborhood park sites, \$101,612 for equipment including a tractor, mower, line machine and ball field groomer, \$80,784 for replacement of vehicles including a dump truck, \$44,884 for a bus, \$34,725 for American with Disabilities Act (ADA) improvements at various park sites and \$46,570 for a digital marquee sign. Construction in progress totaling \$103,310 includes costs associated with construction of the proposed Athletic Recreation Center, improvements to the disc golf course, a special events trailer, lighting improvements at Westminster Park and erosion control projects. Capital asset additions for business-type activities recorded for the year ended April 30, 2013 totaled \$11,543 which includes an ice machine and portable lift. Additional information regarding capital assets can be found in note #3 to the financial statements.

Long-term Debt – Long-term debt of the Woodridge Park District reported in the Statement of Net Position totaled \$13,509,638 at April 30, 2013, an increase of \$5,157,430 from \$8,352,208 reported at April 30, 2012. Of the total outstanding, \$4,475,000 is comprised of general obligation bonds. Debt certificates account for \$595,000 and loans for \$7,037,500. Standard & Poor's has assigned the District its 'AA' rating and stable outlook for general obligation debt and 'AA-' and stable outlook for debt certificates.

The statutory debt limit is 2.875% of the District's equalized assessed valuation (EAV). 2012 EAV totaled \$1,099,898,476 resulting in a statutory debt limitation of \$31,622,081, well above the total of outstanding bonded debt. Additional information regarding long term debt can be found in note #4 to the financial statements.

In April 2013, the District adopted an ordinance approving the issuance of \$388,500 General Obligation Limited Tax Bonds. The closing is planned for September 2013. In July 2012 the District finalized an intergovernmental agreement with the Village of Woodridge. The agreement provides for the joint acquisition of land property referred to as the Town Centre property. The Village issued debt to purchase the parcel, with the District agreeing to repay the Village its proportional share over time based on the net present value at the time of issuance. The District recorded a loan in for its share of the debt totaling \$7,087,500 in 2013.

Economic Factors for Next Year's Budget

The Woodridge Park District continues to project an operational year similar to the fiscal year ended April 30, 2013 with respects to budgetary, management and operational practices with some minor adjustments.

The District estimates a 5% decline of its total equalized assessed valuation for levy year 2013; however, this estimation does not include developments currently under or soon to be under construction. This will be the fourth year that the total EAV is projected to decrease. The decrease is primarily due to the continued effects of the past recession; however, Woodridge is seeing increases in commercial and residential permits that will have a positive impact on the projected declining EAV. The Edward Don & Company facility is complete and the full assessed valuation should be included in the 2013 levy year EAV. This will have a positive effect on the District's overall tax base thus offsetting a percentage of the overall EAV decline. Other approved planned developments currently underway or soon to begin are Gordon Food Service, Art Van Furniture Store, Union Point Business Park Phase 2, Park 355 Business Park Phase 2 and a potential 100+ single family subdivision development. Other developments sitting idle

consist of: Seven Bridges Main Street business/retail sector, Gallagher & Henry Smoder Single Family Housing Development, Janes Avenue Senior Housing development, Janes Avenue Neighborhood TIF District as well as remaining office, research and industrial development located in the Internationale Center Business & Park 355 Phase 3 developments.

The 2012 EAV, totaling \$1,099,898,476, decreased 6.4% from that reported in 2011. This decrease is an additional 2.3% decrease from the prior year's EAV decrease of 4.1%. The District projects, based on preliminary estimates from the Township Assessor, that the EAV will again decrease approximately 5% for the 2013 levy due to the County's three-year average of assessed valuations. The estimated EAV excludes any potential increases due to new growth from commercial and residential developments noted above.

The additional impact of an overall EAV decrease may result in an increase in the tax rate. Depending on the actual percentage of EAV decline, the amount of property taxes assessed could increase. In 2013, the tax rate for tax capped funds increased from .3824 to .4226 and the overall tax rate from .5034 to .5547. Based on the continued slowdown in new growth over the past four years, the District conservatively adjusted its new growth projections in its financial planning model to 0% and decreased the projected EAV accordingly based on the Township Assessor's assessed valuation projections.

In June 2013, Standard & Poor's (S&P) affirmed the District's 'AA-' rating and stable outlook for the Refunding Debt Certificate Series 2010A. S&P stated, "...the District's financial position has remained very strong during the past several years, despite consistent spending on capital projects." The District continues to maintain a minimum fund balance equal to three months average operating expenditures for the General Fund and the Recreation Fund plus one month's average operating expenditures for the Aquatics Fund. Compliance with this Fund Balance policy as well as continued expenditure management and operational efficiencies will minimize any impact on the District due to the economy. The District doesn't anticipate any significant economic demographic changes that would cause a rating agency to downgrade the District's current bond rating.

With respects to budgetary practices within the major and non-major governmental funds, the District does not anticipate significant operational adjustments even with the proposed Athletic Recreation Center (ARC) development on the near horizon. The Maintenance Department will undergo an assessment in fiscal year 2014 to evaluate labor and equipment needs related to natural resource management. The District partners with the Village of Woodridge pursuant to an intergovernmental agreement for maintenance of storm water management facilities that include retention ponds, detention ponds, and wetland areas. The agreement requires the District to maintain vegetation within these facilities. Based on the amount of storm water management acreage in addition to other District owned natural resource areas such as woodlands and prairie areas, additional resources may be necessary to ensure adequate management that could impact the fiscal year 2015 budget.

Within the Proprietary Fund (aquatics) a significant capital investment was completed in 2013 that replaced Cypress Cove Family Aquatic Park's filter pumps, motors, and chemical controllers as well pool surface re-painting, interior building re-painting and site furnishing replacements. All capital expenditures were funded from net proceeds generated from the aquatic operations. Future capital replacement projects targeted for the next couple of years include but are not limited to building exterior siding replacement, bathhouse floor replacement, and light standard re-painting.

Operationally, the District projects a revenue decrease at Cypress Cove for the summer 2013 season compared to the record summer 2012 season, primarily due to unseasonable and inclement weather impacting daily attendance in the first half of the pool season. However, managing operational expenses for the season duration and postponing some capital replacement projects will ensure the proprietary fund sustains a positive fund balance.

Within the Agency Fund (golf course), the operational structure of the golf course transitioned from an Operating Agreement with the Village of Woodridge to a 25 Year Lease Agreement. Though golf course operations are projected to remain consistent to that of prior years, significant capital investment funded by golf course net proceeds is under evaluation to complete necessary capital improvement projects over the next few years. Projects considered include: replacement of the irrigation system, parking lot resurfacing and possible improvements to the clubhouse and patio.

Operationally, the Golf Course has rebounded well after a slow start to the 2013 season due to inclement weather. However, subject to favorable year end weather, the course is projected to meet average total golf rounds and revenue totals.

The District, per an intergovernmental agreement with the Village of Woodridge, has a long term commitment as an equal share property owner of the Town Centre property previously referred to as the School District #99 site. In 2013, the Village and District initiated a comprehensive planning process involving public feedback for the purpose of creating a site master plan for the Town Centre area in which to use as a guide for future development related to open space, recreational and civic uses. The Plan is expected to be approved in early 2014. Though neither agency has any funds to commence any development at this time, the Plan can serve as a useful tool to solicit potential state and federal grant funds.

The District is currently focusing its planning efforts on a proposed Athletic Recreation Center (ARC) that was determined as a capital priority from a comprehensive planning process that began back in 2009 with a needs assessment process. The assessment process sought the community's input in determining the District's service, recreational and capital needs for the next several years. Public focus groups, stakeholder interviews, and a comprehensive community survey were used to seek valuable community input to assist the Board of Park Commissioners to develop long term strategic initiatives. The outcome was a need to develop an athletic recreation center that focused on primary indoor programming spaces to serve the sport, health, and fitness & wellness needs of the community.

Subsequent to completing a feasibility study by an independent consultant that concluded the ARC project as a feasibility 'Yes' project (operationally self-sufficient), the District and Village partnered to acquire a 4+ acre parcel located at the northeast corner of Janes Avenue & 83rd Street to be funded with Tax Increment Finance (TIF) District funds. After approval by the Village of Woodridge to include the ARC in the TIF plan, the Village made an offer for the subject property. After several attempts to acquire with no settlement, the Village filed eminent domain in February 2013 to acquire the property at fair market value. The eminent domain case is currently underway as of this writing. Subsequent to a favorable outcome to acquire the property, the Village will prepare the site and deed the property to the District pursuant to a pending redevelopment agreement to construct the ARC on the property. The District anticipates from the time of acquisition, facility design and bidding will take approximately one year to complete and approximately fourteen to sixteen months to construct.

The District is planning on issuing debt to finance the construction of the project without the need for referendum that would have to ask for additional tax revenue. The proposed debt service will be funded in combination with non-referendum bonding authority and corporate funds within the District's current financial ability. Operationally, the expenses incurred by the ARC facility will be funded by the revenues generated from the facility through program fees and charges, with no impact on property taxes.

Capital projects approved for the fiscal year ending April 30, 2014 entail design development architectural planning services for a proposed athletic recreation center, construction of a 4,900 SF cold storage maintenance building addition and maintenance yard paving project, lighting improvements at Westminster Park, and Orchard Hill Park (Cypress Cove) parking lot addition. Additional capital items budgeted include capital replacement program projects to maintain existing facilities funded through the General Fund as well as ADA accessibility projects funded through the Special Recreation Association Fund.

Capital replacement projects scheduled for completion in the 2014 fiscal year budget include but are not limited to: Willowcreek School play equipment replacement, 83rd Street Park parking lot replacement, maintenance vehicle and mower equipment replacements, 63rd Street baseball field backstop replacement & dugout improvements, Janes Avenue Park in-line skate court resurfacing, computer equipment replacement, and various parking lot and bike path asphalt resurfacing and resealing projects. Aquatic capital replacement projects funded by the Aquatics Fund scheduled for completion include but are not limited to: filtration system pumps and motors replacement, pool surface re-painting, building façade re-staining, body flume slide re-surfacing, and play feature slide replacement.

ADA capital improvement projects scheduled for completion in the 2014 fiscal year budget include but are not limited to: Castaldo Park sidewalk additions to play equipment, park swing set accessibility improvements, 63rd Street & Sunnydale Park playground access improvements, and various park walkway accessibility enhancements.

The District will continue to seek alternate revenue sources to maximize the use of tax revenue for capital projects. Grants anticipated for application include: Open Space Land Acquisition & Development grant (Illinois Department of Natural Resources), Park and Recreation Facility Construction grants (Illinois Department of Natural Resources), and Community Development Block Grant(s) (Housing & Urban Development) where applicable. Approval of these grants will enhance the quality of each project to better service the community and allow the District to embark on additional capital improvements in an expedited manner without placing an additional tax burden on the residents.

Strong financial management remains a primary goal of the District while meeting the needs of the community for recreational services and facilities subsequent to a commitment to developing the proposed ARC. The District anticipates completing a new Five Year Strategic Master Plan that focuses on recreational services and capital improvement initiatives taking into account the post-development of the proposed Athletic Recreation Center. In order to meet the changing recreational needs of the community and provide a guideline for the future, the District will continue to undertake steps to understand where have we been, where are we now and where are we going. The plan will provide a framework in which to adjust strategies and goals as conditions change over time.

A continued focus on management and operational practices such as “green” environmentally sound initiatives, utilizing purchasing cooperatives; sharing government agency resources, and continued reassessment & reprioritization of budgetary expenditures are key operational strategies to maintain costs while providing essential services. A continued focus on safety and risk management will also contribute to an overall positive budgetary and operational performance by minimizing expenses and liability attributed to resolving potential claims.

The Board of Park Commissioners, Executive Director and the management team remains unchanged. The consistent leadership will continue to provide consistent operational performance to meet the service demands and growth needs of the District based on sound financial practices and management principles.

Requests for Information

This financial report is designed to provide a general overview of the District’s finances for all those with an interest in the District. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to:

Woodridge Park District
2600 Center Drive
Woodridge, IL 60517

BASIC FINANCIAL STATEMENTS

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS

STATEMENT OF NET POSITION

April 30, 2013

	Primary Government		
	Governmental	Business-Type	Total
	Activities	Activities	
ASSETS			
Cash and investments	\$ 3,750,127	\$ 556,609	\$ 4,306,736
Receivables, net of allowance where applicable			
Property taxes	6,100,190	-	6,100,190
Accounts	56,621	-	56,621
Accrued interest	4,262	-	4,262
Prepaid items	7,102	22,591	29,693
Capital assets, not being depreciated	10,701,439	863,720	11,565,159
Capital assets, being depreciated (net of accumulated depreciation)	11,495,999	2,736,697	14,232,696
Total assets	32,115,740	4,179,617	36,295,357
DEFERRED OUTFLOWS OF RESOURCES			
Unamortized loss on refunding	9,824	-	9,824
Total deferred outflows of resources	9,824	-	9,824
Total assets and deferred outflows of resources	32,125,564	4,179,617	36,305,181
LIABILITIES			
Accounts payable	211,221	139,772	350,993
Wages payable	82,337	7,849	90,186
Accrued interest payable	67,173	-	67,173
Unearned revenue	182,878	321,105	503,983
Long-term liabilities			
Due within one year	1,420,727	-	1,420,727
Due in more than one year	12,088,911	-	12,088,911
Total liabilities	14,053,247	468,726	14,521,973
DEFERRED INFLOWS OF RESOURCES			
Unavailable revenue	6,100,190	-	6,100,190
Total deferred inflows of resources	6,100,190	-	6,100,190
Total liabilities and deferred inflows of resources	20,153,437	468,726	20,622,163
NET POSITION			
Net investment in capital assets	8,828,455	3,600,417	12,428,872
Restricted for			
Debt service	13,697	-	13,697
Retirement	64,795	-	64,795
Insurance	4,298	-	4,298
Audit	1,695	-	1,695
Special recreation	28,547	-	28,547
Specific purpose	94,528	-	94,528
Working cash	100,811	-	100,811
Unrestricted	2,835,301	110,474	2,945,775
TOTAL NET POSITION	\$ 11,972,127	\$ 3,710,891	\$ 15,683,018

See accompanying notes to financial statements.

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS

STATEMENT OF ACTIVITIES

For the Year Ended April 30, 2013

FUNCTIONS/PROGRAMS	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
PRIMARY GOVERNMENT				
Governmental Activities				
General government	\$ 1,958,836	\$ 71,126	\$ -	\$ -
Culture and recreation	3,252,372	1,103,096	3,400	100,000
Interest	230,155	-	-	-
Total governmental activities	5,441,363	1,174,222	3,400	100,000
Business-Type Activities				
Aquatics	1,858,052	1,229,092	-	-
Total business-type activities	1,858,052	1,229,092	-	-
TOTAL PRIMARY GOVERNMENT	\$ 7,299,415	\$ 2,403,314	\$ 3,400	\$ 100,000

	Primary Government		
	Governmental Activities	Business-Type Activities	Total
	\$ (1,887,710)	\$ -	\$ (1,887,710)
	(2,045,876)	-	(2,045,876)
	(230,155)	-	(230,155)
	(4,163,741)	-	(4,163,741)
	-	(628,960)	(628,960)
	-	(628,960)	(628,960)
	(4,163,741)	(628,960)	(4,792,701)
General Revenues			
Taxes			
Property	5,889,449	-	5,889,449
Replacement	17,703	-	17,703
Investment income	11,242	650	11,892
Miscellaneous	60,214	-	60,214
Total	5,978,608	650	5,979,258
CHANGE IN NET POSITION	1,814,867	(628,310)	1,186,557
NET POSITION, MAY 1	10,294,016	4,339,201	14,633,217
Prior period adjustment	(136,756)	-	(136,756)
NET POSITION, MAY 1, RESTATED	10,157,260	4,339,201	14,496,461
NET POSITION, APRIL 30	\$ 11,972,127	\$ 3,710,891	\$ 15,683,018

See accompanying notes to financial statements.

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS

BALANCE SHEET
GOVERNMENTAL FUNDS

April 30, 2013

	General	Recreation	Debt Service	Nonmajor	Total
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES					
ASSETS					
Cash and investments	\$ 2,264,957	\$ 1,136,048	\$ 13,697	\$ 335,425	\$ 3,750,127
Receivables (net, where applicable, of allowances for uncollectibles)					
Property taxes	3,476,509	733,835	1,205,845	684,001	6,100,190
Accounts	-	56,621	-	-	56,621
Accrued interest	1,717	1,945	-	600	4,262
Prepaid items	238	6,842	-	22	7,102
Total assets	5,743,421	1,935,291	1,219,542	1,020,048	9,918,302
DEFERRED OUTFLOWS OF RESOURCES					
None	-	-	-	-	-
Total deferred outflows of resources	-	-	-	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$ 5,743,421	\$ 1,935,291	\$ 1,219,542	\$ 1,020,048	\$ 9,918,302
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES					
LIABILITIES					
Accounts payable	\$ 123,931	\$ 52,316	\$ -	\$ 34,974	\$ 211,221
Wages payable	41,560	40,777	-	-	82,337
Unearned revenue	690	175,728	-	6,460	182,878
Total liabilities	166,181	268,821	-	41,434	476,436
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue	3,476,509	733,835	1,205,845	684,001	6,100,190
Total deferred inflows of resources	3,476,509	733,835	1,205,845	684,001	6,100,190
FUND BALANCES					
Nonspendable					
Prepaid items	238	6,842	-	22	7,102
Restricted					
Debt service	-	-	13,697	-	13,697
Retirement	-	-	-	64,795	64,795
Insurance	-	-	-	4,298	4,298
Audit	-	-	-	1,695	1,695
Special recreation	-	-	-	28,547	28,547
Specific purpose	-	-	-	94,528	94,528
Working cash	-	-	-	100,811	100,811
Assigned					
Capital projects	1,270,962	-	-	-	1,270,962
Recreation	-	925,793	-	-	925,793
Unassigned (deficit)	829,531	-	-	(83)	829,448
Total fund balances	2,100,731	932,635	13,697	294,613	3,341,676
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	\$ 5,743,421	\$ 1,935,291	\$ 1,219,542	\$ 1,020,048	\$ 9,918,302

See accompanying notes to financial statements.

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS

RECONCILIATION OF FUND BALANCES OF GOVERNMENTAL FUNDS TO THE
GOVERNMENTAL ACTIVITIES IN THE STATEMENT OF NET POSITION

April 30, 2013

FUND BALANCES OF GOVERNMENTAL FUNDS	\$ 3,341,676
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds	22,197,438
Interest payable is not due and payable in the current period and, therefore, not reported in the governmental funds	(67,173)
Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the governmental funds	
General obligation bonds	(5,650,000)
Debt certificates	(595,000)
Loans from other governments	(7,037,500)
Unamortized premium	(96,307)
Unamortized loss on refunding	9,824
Net other postemployment benefit obligation	(25,985)
Compensated absences	(104,846)
NET POSITION OF GOVERNMENTAL ACTIVITIES	<u>\$ 11,972,127</u>

See accompanying notes to financial statements.

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS

STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS

For the Year Ended April 30, 2013

	General	Recreation	Debt Service	Nonmajor	Total
REVENUES					
Property taxes	\$ 3,327,034	\$ 731,109	\$ 1,164,630	\$ 666,676	\$ 5,889,449
Personal property replacement taxes	17,703	-	-	-	17,703
Charges for services	-	1,045,963	-	77,956	1,123,919
Grants	-	3,400	-	-	3,400
Donations	-	250	-	24,951	25,201
Rental income	175	-	-	-	175
Investment income	6,187	3,392	611	1,052	11,242
Other	56,731	26,658	-	1,752	85,141
Total revenues	3,407,830	1,810,772	1,165,241	772,387	7,156,230
EXPENDITURES					
Current					
General government	1,698,968	-	-	401,709	2,100,677
Culture and recreation	-	1,633,121	-	303,937	1,937,058
Capital outlay	8,295,242	2,358	-	52,917	8,350,517
Debt service					
Principal	-	-	3,548,500	-	3,548,500
Interest and fiscal charges	-	-	264,820	-	264,820
Total expenditures	9,994,210	1,635,479	3,813,320	758,563	16,201,572
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(6,586,380)	175,293	(2,648,079)	13,824	(9,045,342)
OTHER FINANCING SOURCES (USES)					
Bonds issued at par	-	-	1,735,000	-	1,735,000
Loans issued	7,087,500	-	-	-	7,087,500
Transfers in	564	-	914,803	-	915,367
Transfers (out)	(914,803)	-	-	(564)	(915,367)
Total other financing sources (uses)	6,173,261	-	2,649,803	(564)	8,822,500
NET CHANGE IN FUND BALANCES	(413,119)	175,293	1,724	13,260	(222,842)
FUND BALANCES, MAY 1	2,513,850	757,342	11,973	281,353	3,564,518
FUND BALANCES, APRIL 30	\$ 2,100,731	\$ 932,635	\$ 13,697	\$ 294,613	\$ 3,341,676

See accompanying notes to financial statements.

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS

RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES TO THE
GOVERNMENTAL ACTIVITIES IN THE STATEMENT OF ACTIVITIES

For the Year Ended April 30, 2013

NET CHANGE IN FUND BALANCES - TOTAL GOVERNMENTAL FUNDS	\$ (222,842)
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Amounts reported for governmental activities in the statement of
activities are different because:

Governmental funds report capital outlay as expenditures; however, they are capitalized and depreciated in the statement of activities	7,742,376
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Contributions of capital assets are reported as capital grants and contributions on the statement of activities	100,000
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The issuance of long-term debt is reported as an other financing source in governmental funds, but as an increase of principal outstanding in the statement of activities	(1,735,000)
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Proceeds from loans from other governments is reported as an other financing source in governmental funds, but as an increase of principal outstanding in the statement of activities	(7,087,500)
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Certain costs associated with the issuance of bonds are deferred and amortized over the life of the bonds on the statement of activities	
Premium on issuance	27,060
Loss on refunding	(3,275)
Discount on issuance	(11,848)

The repayment of long-term debt is reported as an expenditure when due in governmental funds but as a reduction of principal outstanding in the statement of activities	3,698,854
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Depreciation in the statement of activities does not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds	(650,238)
--	-----------

The loss on disposal of capital assets is recorded on the statement of activities of activities as general revenues.	(29,551)
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The change in certain liabilities are reported as expenses on the statement of activities	
Compensated absences	(29,400)
Accrued interest	22,728
Net other postemployment benefit obligation	(6,497)

CHANGE IN NET POSITION OF GOVERNMENTAL ACTIVITIES	<u>\$ 1,814,867</u>
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See accompanying notes to financial statements.

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS

STATEMENT OF NET POSITION
PROPRIETARY FUND

April 30, 2013

	Business-Type Activities <u>Aquatic Center</u>
CURRENT ASSETS	
Cash and investments	\$ 556,609
Prepaid expenses	<u>22,591</u>
Total current assets	<u>579,200</u>
CAPITAL ASSETS	
Capital assets, not being depreciated	863,720
Capital assets, being depreciated, cost	10,435,550
Less accumulated depreciation	<u>(7,698,853)</u>
Net capital assets	<u>3,600,417</u>
Total assets	<u>4,179,617</u>
DEFERRED OUTFLOWS OF RESOURCES	
None	<u>-</u>
Total deferred outflows of resources	<u>-</u>
CURRENT LIABILITIES	
Accounts payable	139,772
Wages payable	7,849
Unearned revenue	<u>321,105</u>
Total current liabilities	<u>468,726</u>
Total liabilities	<u>468,726</u>
DEFERRED INFLOWS OF RESOURCES	
None	<u>-</u>
Total deferred outflows of resources	<u>-</u>
NET POSITION	
Net investment in capital assets	3,600,417
Unrestricted	<u>110,474</u>
TOTAL NET POSITION	<u>\$ 3,710,891</u>

See accompanying notes to financial statements.

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS

STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN FUND NET POSITION
PROPRIETARY FUND

For the Year Ended April 30, 2013

	<u>Business-Type Activities Aquatic Center</u>
OPERATING REVENUES	
Charges for services	<u>\$ 1,229,092</u>
Total operating revenues	<u>1,229,092</u>
OPERATING EXPENSES	
Compensation and wages	527,552
Commodities	122,254
Employee benefits and insurance	34,225
Maintenance and repairs	45,419
Other	186,657
Program expenses	36,409
Capital outlay	471,461
Depreciation	<u>434,075</u>
Total operating expenses	<u>1,858,052</u>
OPERATING INCOME (LOSS)	<u>(628,960)</u>
NONOPERATING REVENUES	
Investment income	<u>650</u>
Total nonoperating revenues	<u>650</u>
NET INCOME (LOSS)	(628,310)
NET POSITION, MAY 1	<u>4,339,201</u>
NET POSITION, APRIL 30	<u><u>\$ 3,710,891</u></u>

See accompanying notes to financial statements.

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS

STATEMENT OF CASH FLOWS
PROPRIETARY FUND

For the Year Ended April 30, 2013

	Business-Type Activities Aquatic Center
CASH FLOWS FROM OPERATING ACTIVITIES	
Receipts from customers and users	\$ 1,261,434
Payments to suppliers	(722,972)
Payments to employees	(560,343)
Net cash from operating activities	(21,881)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES	
None	-
Net cash from noncapital financing activities	-
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES	
Purchase of capital assets	(11,543)
Net cash from capital and related financing activities	(11,543)
CASH FLOWS FROM INVESTING ACTIVITIES	
Interest received	651
Net cash from investing activities	651
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(32,773)
CASH AND CASH EQUIVALENTS, MAY 1	589,382
CASH AND CASH EQUIVALENTS, APRIL 30	\$ 556,609
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH FLOWS FROM OPERATING ACTIVITIES	
Operating income (loss)	\$ (628,960)
Depreciation	434,075
Adjustments to reconcile operating income (loss) to net cash from operating activities	
Changes in assets and liabilities	
Prepaid items	26,123
Accounts payable	113,105
Accrued payroll	1,434
Unearned revenue	32,342
NET CASH FROM OPERATING ACTIVITIES	\$ (21,881)
SUMMARY OF NONCASH TRANSACTIONS	
None	

See accompanying notes to financial statements.

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS

STATEMENT OF FIDUCIARY NET POSITION
AGENCY FUND (GOLF COURSE FUND)

April 30, 2013

	<u>Agency</u>
ASSETS	
Cash and cash equivalents	\$ 664,442
Accounts receivable	2,901
Inventory	63,477
Prepaid items	<u>159</u>
TOTAL ASSETS	<u><u>\$ 730,979</u></u>
LIABILITIES	
Accounts payable	\$ 198,133
Accrued payroll	25,015
Due to other governments	<u>507,831</u>
TOTAL LIABILITIES	<u><u>\$ 730,979</u></u>

See accompanying notes to financial statements.

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS

NOTES TO FINANCIAL STATEMENTS

April 30, 2013

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Woodridge Park District (the District) have been prepared in conformity with accounting principles generally accepted in the United States of America, as applied to government units (hereinafter referred to as generally accepted accounting principles (GAAP)). The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the District's accounting policies are described below.

a. Financial Reporting Entity

The District operates under a board manager form of government. The Board is composed of the President and four commissioners which form the legislative branch of the District. The District provides a wide range of recreational services, including over 620 acres of parkland consisting of 44 community and neighborhood parks, woodlands, wetlands, bikeways and open spaces. In addition, pool and water park facilities are provided under an enterprise fund concept, with user charges set by the Board to ensure adequate coverage of operating expenses and payments on outstanding debt. The accompanying basic financial statements present the District only since the District does not have component units. The District has a separately elected board, the power to levy taxes, the authorization to expend funds, the responsibility to designate management and the ability to prepare and modify the annual budget and issue debt. Therefore, the District is not included as a component unit of any other entity.

b. Fund Accounting

The District uses funds to report on its financial position and the changes in its financial position. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain governmental functions or activities. A fund is a separate accounting entity with a self-balancing set of accounts.

The District's funds are classified into the following categories: governmental, proprietary and fiduciary.

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

b. Fund Accounting (Continued)

Governmental funds are used to account for all or most of a District's general activities, including the collection and disbursement of restricted, committed or assigned monies (special revenue funds), the funds restricted, committed or assigned for the acquisition or construction of general capital assets (capital projects funds) and the funds restricted, committed or assigned for the servicing of general long-term debt (debt service funds). The general fund is used to account for all activities of the government not accounted for in some other fund.

Proprietary funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Goods or services from such activities can be provided either to outside parties (enterprise funds) or to other departments or agencies primarily within the District (internal service funds).

Fiduciary funds are used to account for assets held on behalf of outside parties, including other governments, or on behalf of other funds within the government. The District utilizes an agency fund to account for assets that the District holds in an agency capacity related to a lease agreement with the Village of Woodridge for the operation and administration of the Village Greens Golf Course.

c. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the activities of the District. The effect of material interfund activity has been eliminated from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on user fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function, segment or program are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include (1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues. Contributions of land by developers under land/cash ordinances, if any, are reported as general revenues - contributions on the statement of activities.

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

c. Government-Wide and Fund Financial Statements (Continued)

Separate financial statements are provided for governmental funds, proprietary and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

The District reports the following major governmental funds:

The General Fund is the District's primary operating fund. It accounts for all resources of the general government, except those accounted for in another fund. The General Fund is comprised of four subfunds: the Corporate Fund, the Capital Replacement Fund, the Bikeway Fund and the Capital Improvements Fund.

The Recreation Fund, a special revenue fund, accounts for the revenue derived from a property tax levy and fees collected to fund recreational programs offered to the residents of the District.

The Debt Service Fund accounts for the payment of principal and interest on the District's general obligation bonds.

The District reports the following major proprietary fund:

The Aquatic Center Fund accounts for the operations of the Cypress Cove Family Aquatic Park. All activities necessary to provide such services are accounted for in this fund including, but not limited to, administration, operations, maintenance and related debt service (if any).

The District reports the following agency fund:

The Golf Course Fund is used to account for the activity of the Village Greens Golf Course. The course is owned by the Village of Woodridge, Illinois but is operated through a lease agreement with the District.

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

d. Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary and fiduciary fund financial statements (except the agency fund which does not have a measurement focus). Revenues are recorded when earned and expenses are recorded when a liability is incurred. Property taxes are recognized as revenues in the year for which they are levied (i.e., intended to finance). Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Operating revenues and expenses are directly attributable to the operation of the proprietary funds. Nonoperating revenue/expenses are incidental to the operations of these funds.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). “Measurable” means the amount of the transaction can be determined and “available” means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period (60 days). The District recognizes property taxes when they become both measurable and available in the year intended to finance. Expenditures are recorded when the related liability is incurred. Principal and interest on general long-term debt are recorded as expenditures become due.

Those revenues susceptible to accrual are property taxes, grants, interest revenue and charges for services.

The District reports unearned revenue and unavailable revenue on its financial statements. Unavailable revenues arise when potential revenue does not meet both the measurable and available criteria for recognition in the current period, under the modified accrual basis of accounting. Unearned revenue arises when a revenue is measurable but not earned under the accrual basis of accounting. Unearned revenues also arise when resources are received by the District before it has legal claim to them or prior to the provision of services, as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met, or when the District has a legal claim to the resources, the liability or deferred inflow of resources for unearned and unavailable revenue are removed from the financial statements and revenue is recognized.

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

e. Cash and Investments

For purposes of reporting cash flows, the District considers all cash on hand, demand deposits and highly liquid investments with a maturity of three months or less when purchased to be cash and cash equivalents.

Investments with a maturity of one year or less when purchased and all nonnegotiable certificates of deposit are stated at cost or amortized cost. Investments with a maturity greater than one year when purchased are reported at fair value. Fair value is based on published market quotes as of April 30.

f. Property Taxes

The District's property taxes are required to be levied by ordinance. A certified copy of the levy ordinance must be filed with the county clerk no later than the last Tuesday in December of each year. Tax bills are prepared by the County and issued on or about May 1, 2012 and August 1, 2012, and are payable in two installments, on or about June 1, 2012 and September 1, 2012. The County collects such taxes and remits them periodically.

Property taxes are recognized as revenue in the year intended to finance, regardless of when collected. The 2012 taxes are intended to finance the 2014 fiscal year and are not considered available for current operations and are, therefore, shown as a deferred inflow (unavailable or unearned revenue). The 2013 tax levy has not been recorded as a receivable at April 30, 2013. Although the tax attached as a lien on property as of January 1, 2013, the tax will not be levied until December 2013 and, accordingly, is not measurable at April 30, 2013.

g. Inventories

Inventories, if any, are valued at cost using the first-in/first-out (FIFO) method and are accounted for using the consumption method.

h. Capital Assets

Capital assets, which include land, land improvements, buildings and equipment are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the District as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of two years. Assets acquired are reported at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

h. Capital Assets (Continued)

Major outlays for capital assets and improvements are capitalized as projects are constructed. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend the assets' lives are not capitalized. Interest incurred during the construction phase of capital assets of business-type activities, if any, is included as part of the capitalized value of the assets constructed. Capital assets are depreciated using the straight-line method over the following estimated useful lives:

Assets	Years
Buildings	20-50
Furniture and equipment	5-20
Transportation equipment	8
Land and park improvements	20
Pool equipment	5-10
Swimming pools	20

i. Long-Term Obligations

In the government-wide financial statements and the proprietary funds in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities or proprietary fund financial statements. Bond premiums and discounts are deferred and amortized over the life of the bonds. Bonds payable are reported net of the applicable bond premium or discount. Issuance costs are reported as expenses.

In the fund financial statements, governmental funds recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as expenditures.

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

j. Compensated Absences

Vacation leave is recorded in governmental funds upon employee retirement or termination. Vested or accumulated vacation of leave of governmental activities and proprietary funds is recorded as an expense and liability as the benefits accrue to employees. Vacation days are earned based on years of service. Vacation time is noncumulative and vacation days cannot be carried over from one year to another. Any unused vacation days are lost if not used in the year in which they are earned. Any days in excess are forfeited without approval from the Executive Director. In the event of termination, an employee is reimbursed for the current year's accumulated vacation days. The General and Recreation Funds are typically used to liquidate these liabilities. No liability is recorded for nonvesting accumulated rights to receive sick pay benefits.

k. Net Position/Fund Balances

In the fund financial statements, governmental funds report nonspendable fund balance for amounts that are either not in spendable form or legally or contractually required to be maintained intact. Restrictions of fund balance are reported for amounts constrained by legal restrictions from outside parties for use for a specific purpose, or externally imposed by outside entities. None of the restricted fund balance resulted from enabling legislation adopted by the District. Committed fund balance is constrained by formal actions of the District's Board of Commissioners, which is considered the District's highest level of decision making authority. Formal actions include ordinances approved by the Board. Assigned fund balance represent amounts constrained by the District's intent to use them for a specific purpose. The authority to assign fund balance has been delegated to the District's executive director through the approved fund balance policy of the District. Any residual fund balance in the General Fund is reported as unassigned.

The District's flow of funds assumptions prescribes that the funds with the highest level of constraint are expended first. If restricted or unrestricted funds are available for spending, the restricted funds are spent first. Additionally, if different levels of unrestricted funds are available for spending, the District considers committed funds to be expended first, followed by assigned, and then unassigned funds.

The various Special Revenue funds supported by property taxes, the Debt Service and Capital Projects funds' fund balances are restricted due to the restricted revenue streams of the fund balance.

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

k. Net Position/Fund Balances (Continued)

In the government-wide financial statements, restricted net position are legally restricted by outside parties for a specific purpose. None of the net position is restricted as a result of enabling legislation adopted by the District. Net investment in capital assets is the book value of capital assets less outstanding principal balances of debt that was issued to construct the capital assets.

l. Interfund Transactions

Interfund service transactions are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

All other interfund transactions, except interfund service transactions and reimbursements, are reported as transfers.

m. Interfund Receivables/Payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the noncurrent portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds."

n. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The District has only one type of item, which arises under a modified accrual basis of accounting that qualifies for reporting in this category. Accordingly, the item, unavailable revenue, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from one source: property taxes. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

2. CASH AND INVESTMENTS

Illinois Compiled Statutes (ILCS) and the District's investment policy authorize the District to make deposits/invest in insured commercial banks, savings and loan institutions, obligations of the U.S. Treasury and U.S. agencies, insured credit union shares, money market mutual funds with portfolios of securities issued or guaranteed by the United States Government or agreements to repurchase these same obligations, repurchase agreements, short-term commercial paper rated within the three highest classifications by at least two standard rating services and Illinois Funds (a money market mutual fund created by the State legislature under the control of the State Treasurer that maintains a \$1 share value) and the Illinois Park District Liquid Asset Fund (a money market fund created by the State legislature under the control of the Illinois Association of Parks that maintains a \$1 share value).

It is the policy of the District to invest its funds in a manner which will provide the highest investment return with the maximum security while meeting the daily cash flow demands of the District and conforming to all state and local statutes governing the investment of public funds, using the "prudent person" standard for managing the overall portfolio. The primary objective of the policy is safety of principal, liquidity and return on investments.

Deposits with Financial Institutions

Custodial credit risk for deposits with financial institutions is the risk that in the event of a bank's failure, the District's deposits may not be returned to it. The District's investment policy requires pledging of collateral with a fair value of 110% of all bank balances in excess of federal depository insurance with the collateral held by an independent third party in the District's name.

Investments

The following table presents the investments and maturities of the District's debt securities as of April 30, 2013:

Investment Type	Fair Value	Investment Maturities in Years			
		Less than 1	1-5	6-10	Greater than 10
Negotiable Certificates of Deposits	\$ 1,565,000	\$ 1,565,000	\$ -	\$ -	\$ -
TOTAL	\$ 1,565,000	\$ 1,565,000	\$ -	\$ -	\$ -

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

2. CASH AND INVESTMENTS (Continued)

Investments (Continued)

In accordance with its investment policy, the District limits its exposure to interest rate risk by structuring the portfolio to provide liquidity for operating funds and maximizing yields for funds not needed within the current period. The investment policy does not limit the maximum maturity lengths of investments.

The District limits its exposure to credit risk, the risk that the issuer of a debt security will not pay its par value upon maturity, by requiring investments primarily in obligations guaranteed by the United States Government or securities issued by agencies of the United States Government that are explicitly or implicitly guaranteed by the United States Government.

Custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to the investment, the District will not be able to recover the value of its investments that are in possession of an outside party.

Concentration of credit risk is the risk that the District has a lack of diversification resulting in concentrated risk based on one type of investment. The District's investment policy requires diversification specifying that no investment category shall exceed 40% of the District's portfolio, with the exception of cash equivalents and treasury securities.

3. CAPITAL ASSETS

Capital asset activity for the year ended April 30, 2013 was as follows:

	Balance May 1	Increases	Decreases	Balance April 30
GOVERNMENTAL ACTIVITIES				
Capital assets not being depreciated				
Land	\$ 3,410,629	\$ 7,187,500	\$ -	\$ 10,598,129
Construction in progress	708,480	74,442	679,612	103,310
Total capital assets not being depreciated	4,119,109	7,261,942	679,612	10,701,439
Capital assets being depreciated				
Buildings	6,822,323	80,268	-	6,902,591
Furniture and equipment	4,806,096	939,319	117,655	5,627,760
Land and park improvements	4,136,653	114,791	-	4,251,444
Transportation equipment	663,132	125,668	29,881	758,919
Total capital assets being depreciated	16,428,204	1,260,046	147,536	17,540,714

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

3. CAPITAL ASSETS (Continued)

	Balance May 1	Increases	Decreases	Balance April 30
GOVERNMENTAL ACTIVITIES (Continued)				
Less accumulated depreciation for				
Buildings	\$ 1,353,341	\$ 139,190	\$ -	\$ 1,492,531
Furniture and equipment	1,941,558	264,424	88,104	2,117,878
Land and park improvements	1,777,583	186,446	-	1,964,029
Transportation equipment	439,980	60,178	29,881	470,277
Total accumulated depreciation	5,512,462	650,238	117,985	6,044,715
Total capital assets being depreciated, net	10,915,742	609,808	29,551	11,495,999
GOVERNMENTAL ACTIVITIES CAPITAL ASSETS, NET	\$ 15,034,851	\$ 7,871,750	\$ 709,163	\$ 22,197,438
BUSINESS-TYPE ACTIVITIES				
Capital assets not being depreciated				
Land	\$ 863,720	\$ -	\$ -	\$ 863,720
Total capital assets not being depreciated	863,720	-	-	863,720
Capital assets being depreciated				
Buildings	1,331,129	-	-	1,331,129
Land improvements	136,384	-	-	136,384
Pool equipment	670,647	11,543	-	682,190
Swimming pools	8,285,847	-	-	8,285,847
Total capital assets being depreciated	10,424,007	11,543	-	10,435,550
Less accumulated depreciation for				
Buildings	513,458	114,570	-	628,028
Land improvements	20,741	6,819	-	27,560
Pool equipment	302,163	46,968	-	349,131
Swimming pools	6,428,416	265,718	-	6,694,134
Total accumulated depreciation	7,264,778	434,075	-	7,698,853
Total capital assets being depreciated, net	3,159,229	(422,532)	-	2,736,697
BUSINESS-TYPE ACTIVITIES CAPITAL ASSETS, NET	\$ 4,022,949	\$ (422,532)	\$ -	\$ 3,600,417

Depreciation expense was charged to functions/programs of the primary government as follows:

GOVERNMENTAL ACTIVITIES	
Culture and recreation	<u>\$ 650,238</u>
TOTAL DEPRECIATION EXPENSE - GOVERNMENTAL ACTIVITIES	<u>\$ 650,238</u>

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

4. LONG-TERM DEBT

The following is a summary of changes in long-term debt for the year ended April 30, 2013:

	Balance May 1	Additions	Reductions	Balance April 30	Current Portion	Long-Term Portion
GOVERNMENTAL ACTIVITIES						
General obligation bonds	\$ 7,143,500	\$ 1,735,000	\$ 3,228,500	\$ 5,650,000	\$ 1,205,000	\$ 4,445,000
Debt certificates	915,000	-	320,000	595,000	200,000	395,000
Compensated absences	75,446	93,529	64,129	104,846	15,727	89,119
Loans payable	100,354	7,087,500	150,354	7,037,500	-	7,037,500
Unamortized discount	(11,848)	-	(11,848)	-	-	-
Unamortized premium	123,367	-	27,060	96,307	-	96,307
Net other postemployment benefit obligation	19,488	6,497	-	25,985	-	25,985
TOTAL GOVERNMENTAL ACTIVITIES	\$ 8,365,307	\$ 8,922,526	\$ 3,778,195	\$ 13,509,638	\$ 1,420,727	\$ 12,088,911

The General Fund and Recreation Fund typically liquidate the compensated absences and the net other postemployment benefit obligation.

The outstanding debt as of April 30, 2013 consists of the following individual amounts:

General Obligation Bonds

	Fund Retired by	Balance May 1	Additions	Reductions	Balance April 30	Current Portion
\$5,095,000 General Obligation Alternate Revenue Refunding Bonds, Series 2004A, dated June 1, 2004, due in annual installments of \$445,000 to \$590,000 on January 15, 2006 to January 15, 2015. Interest ranging from 2.750% to 3.800% is payable semiannually on January 15 and July 15.	Debt Service	\$ 1,700,000	\$ -	\$ 1,700,000	\$ -	\$ -

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

4. LONG-TERM DEBT (Continued)

General Obligation Bonds (Continued)

	Fund Retired by	Balance May 1	Additions	Reductions	Balance April 30	Current Portion
\$4,100,000 General Obligation Limited Tax Park Bonds, Series 2008, dated August 1, 2008, due in annual installments of \$115,000 to \$520,000 on January 1, 2010 to January 1, 2024. Interest ranging from 4.000% to 5.400% is payable semiannually on January 1 and July 1.	Debt Service	\$ 3,465,000	\$ -	\$ -	\$ 3,465,000	\$ -
\$1,300,000 General Obligation Limited Tax Park Bonds, Series 2009A, dated March 15, 2009, due in annual installments of \$55,000 to \$465,000 on January 1, 2010 to January 1, 2014. Interest ranging from 2.875% to 3.500% is payable semiannually on January 1 and July 1.	Debt Service	535,000	-	255,000	280,000	280,000
\$910,000 General Obligation Limited Tax Park Bonds, Series 2010B, dated March 1, 2010, due in annual installments of \$300,000 to \$310,000 on January 1, 2011 to January 1, 2013. Interest at 2.250% is payable semiannually on January 1 and July 1.	Debt Service	300,000	-	300,000	-	-
\$1,143,500 General Obligation Limited Tax Park Bonds, Series 2012, dated March 1, 2012, due in annual installments of \$350,000 to \$413,500 on July 15, 2012 to July 15, 2015. Interest at 0.900% to 1.700% is payable semiannually on January 15 and July 15.	Debt Service	1,143,500		413,500	730,000	350,000

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

4. LONG-TERM DEBT (Continued)

General Obligation Bonds (Continued)

	Fund Retired by	Balance May 1	Additions	Reductions	Balance April 30	Current Portion
\$1,735,000 General Obligation Refunding Park Bonds (Alternate Revenue Source), Series 2012A, dated May 31, 2012, due in annual installments of \$560,000 to \$600,000 on January 15, 2013 to January 15, 2015. Interest at 1.000% to 1.600% is payable semiannually on January 15 and July 15.	Debt Service	\$ -	\$ 1,735,000	\$ 560,000	\$ 1,175,000	\$ 575,000
TOTAL GENERAL OBLIGATION BONDS		\$ 7,143,500	\$ 1,735,000	\$ 3,228,500	\$ 5,650,000	\$ 1,205,000

Debt Certificates

	Fund Retired by	Balance May 1	Additions	Reductions	Balance April 30	Current Portion
\$1,535,000 Refunding Debt Certificate, Series 2010A, dated March 1, 2010, due in annual installments of \$195,000 to \$320,000 on December 15, 2010 to December 15, 2015. Interest of 2.000% to 3.000% is payable semiannually on June 15 and December 15.	Debt Service	\$ 915,000	\$ -	\$ 320,000	\$ 595,000	\$ 200,000
TOTAL DEBT CERTIFICATES		\$ 915,000	\$ -	\$ 320,000	\$ 595,000	\$ 200,000

Loans Payable

The District entered into an intergovernmental agreement with the Village of Woodridge in 2007. The agreement calls for the District and Village to acquire approximately 44 acres of real property that is currently owned by the Board of Education of Community High School District 99. As of April 30, 2012, the transfer of land to the District had not occurred but the District is liable for \$301,060 of legal fees associated with the acquisition of the property. The District paid its remaining obligation on this loan of \$100,354 during the fiscal year ended April 30, 2013.

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

4. LONG-TERM DEBT (Continued)

Loans Payable (Continued)

During the fiscal year ended April 30, 2013, the District entered into an intergovernmental agreement for the purchase of the land described in the prior paragraph. The District entered into a loan with the Village of \$7,087,500, with varying interest rates of 3.00% to 5.00%. This is payable to the Village in semiannual installments of principal and interest through February 1, 2033. As of April 30, 2013, the District's remaining obligation on this loan was \$7,037,500.

Debt Service Requirements to Maturity

The annual debt service requirements to amortize the governmental activities outstanding debt as of April 30, 2013 is as follows:

Fiscal Year Ending April 30,	General Obligation Bonds		Debt Certificates		Loans	
	Principal	Interest	Principal	Interest	Principal	Interest
2014	\$ 1,205,000	\$ 192,110	\$ 200,000	\$ 17,850	\$ 50,000	\$ 320,350
2015	1,260,000	169,935	195,000	11,850	50,000	318,600
2016	295,000	138,755	200,000	6,000	50,000	468,360
2017	310,000	122,825	-	-	280,000	236,485
2018	320,000	109,650	-	-	292,500	351,775
2019	335,000	96,050	-	-	302,500	340,075
2020	350,000	81,812	-	-	317,500	327,975
2021	370,000	66,938	-	-	335,000	265,275
2022	385,000	51,212	-	-	352,500	251,875
2023	400,000	34,850	-	-	367,500	236,893
2024	420,000	17,850	-	-	387,500	220,816
2025	-	-	-	-	402,500	203,862
2026	-	-	-	-	425,000	185,750
2027	-	-	-	-	450,000	166,626
2028	-	-	-	-	475,000	146,375
2029	-	-	-	-	500,000	124,999
2030	-	-	-	-	500,000	100,000
2031	-	-	-	-	500,000	75,000
2032	-	-	-	-	500,000	50,000
2033	-	-	-	-	500,000	25,000
TOTAL	\$ 5,650,000	\$ 1,081,987	\$ 595,000	\$ 35,700	\$ 7,037,500	\$4,416,091

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

4. LONG-TERM DEBT (Continued)

Advance Refunding

On May 31, 2012, the District issued \$1,735,000 General Obligation Refunding Park Bonds (Alternate Revenue Source) Series 2012A to currently refund \$1,700,000 of the General Obligation Refunding Park Bonds (Alternate Revenue Source) Series 2004A. Through the refunding, the District reduced its debt service by \$52,195 and had an economic gain of \$52,195. The \$1,700,000 in bonds were paid at closing as they were past their call date.

5. INDIVIDUAL FUND DISCLOSURES

Interfund Transfers

Interfund transfers during the year ended April 30, 2013 consisted of the following:

Fund	Transfers In	Transfers Out
General	\$ 564	\$ 914,803
Debt Service	914,803	-
Nonmajor Governmental	-	564
TOTAL	\$ 915,367	\$ 915,367

The purposes of significant interfund transfers are as follows:

- \$914,803 transferred to the Debt Service Fund from the General Fund for the repayment of debt. The transfer will not be repaid.

The following fund reported a deficit fund balance at April 30, 2013:

Fund	Deficit Fund Balance
Jubilee	\$ 61

6. RISK MANAGEMENT

PDRMA Property/Casualty Program

The District is exposed to various risks related to torts; theft of, damage to, and destruction of assets; errors and omissions; employee health; injuries to employees; and net income losses. Settled claims have not exceeded the coverage in the current or preceding two fiscal years. Since 1986, the District has been a member of the Park District Risk Management Agency (PDRMA), a risk management pool of park and forest preserve districts, and special recreation associations through which property, general liability, automobile liability, crime, boiler and machinery, public officials', employment practices liability and workers' compensation coverage is provided in excess of specified limits for the members, acting as a single insurable unit.

Losses exceeding the per occurrence self-insurance and reinsurance limit would be the responsibility of the District. PDRMA's Board of Directors evaluates the aggregate self-insured limit annually.

As a member of PDRMA, the District is represented on the Membership Assembly and is entitled to one vote. The relationship between the District and PDRMA is governed by a contract and by-laws that have been adopted by resolution of the District's governing body.

The District is contractually obligated to make all annual and supplementary contributions to PDRMA, to report claims on a timely basis, cooperate with PDRMA, its claims administrator and attorneys in claims investigation and settlement and to follow risk management procedures as outlined by PDRMA. Members have a contractual obligation to fund any deficit of PDRMA attributable to a membership year during which they were a member.

PDRMA is responsible for administering the self-insurance program and purchasing excess insurance according to the direction of the Board of Directors. PDRMA also provides its members with risk management services, including the defense of and settlement of claims and establishes reasonable and necessary loss reduction and prevention procedures to be followed by the members.

Since 97% of PDRMA's liabilities are reserves for losses and loss adjustment expenses, which are based on an actuarial estimate of the ultimate losses incurred, the member balances are adjusted annually as more recent loss information becomes available.

Complete financial statements for the PDRMA can be obtained from the PDRMA's administration offices at 2033 Burlington Avenue, Lisle, Illinois 60532.

6. RISK MANAGEMENT (Continued)

PDRMA Health Program

Since 1998, the District has participated in the PDRMA Health Program, a health insurance pool of park districts, special recreation associations and public service organizations through which medical, vision, dental, life and prescription drug card coverage are provided in excess of specified limits for the members, acting as a single insurable unit. The pool purchases excess insurance covering single claims over \$225,000. The District's payments to the PDRMA Health Program are displayed on the financial statements as expenditures in the governmental funds.

As a member of the PDRMA Health Program, the District is represented on the Health Program Council as well as the Membership Assembly and is entitled to one vote on each. The relationship between the District and PDRMA Health Program is governed by a contract and by-laws that have been adopted by resolution of each member's governing body. Members are contractually obligated to make all monthly payments to the PDRMA Health Program and to fund any deficit of the PDRMA Health Program upon dissolution of the pool. They will share in any surplus of the pool based on a decision by the Health Program Council.

The District does not have any control over the activities of the PDRMA Health Program beyond its representation on the Board of Directors. The District is not aware of any supplemental contributions owed to the PDRMA Health Program at April 30, 2013.

A large percentage of the PDRMA Health Program's liabilities are reserved for losses and loss adjustment expenses, which are based on an actuarial estimate of the ultimate losses incurred.

Complete financial statements for the PDRMA Health Program can be obtained from the PDRMA's administration offices at 2033 Burlington Avenue, Lisle, Illinois 60532.

7. CONTINGENT LIABILITIES

a. Litigation

The District is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, it is the opinion of the District's attorney that the resolution of these matters will not have a material adverse effect on the financial condition of the District.

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

7. CONTINGENT LIABILITIES (Continued)

b. Grants

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the State of Illinois. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the District expects such amounts, if any, to be immaterial.

8. JOINT GOVERNED ORGANIZATION - SOUTHEAST ASSOCIATION FOR SPECIAL PARKS AND RECREATION ASSOCIATION

The District, seven other contiguous park districts and three municipalities have entered into a joint agreement to provide cooperative recreational programs and other activities for handicapped and impaired individuals. Each agency shares equally in the South East Association for Special Parks and Recreation (SEASPAR) and generally provides funding. The District contributed \$189,984 to SEASPAR during the current fiscal year.

SEASPAR's Board of Directors consists of one member from each participating district. The Board of Directors is the governing body of SEASPAR and is responsible for establishing all major policies and changes therein and for approving all budgets, capital outlay, programming and master plans. The District is not financially accountable for the activities of SEASPAR and, accordingly, SEASPAR has not been included in the accompanying financial statements.

Complete financial statements for SEASPAR can be obtained from SEASPAR administrative offices at 4500 Belmont Road, Downers Grove, IL 60515.

9. EMPLOYEE RETIREMENT SYSTEMS

Illinois Municipal Retirement Fund

The District's defined benefit pension plan, Illinois Municipal Retirement Fund (IMRF), provides retirement, disability, annual cost of living adjustments and death benefits to plan members and beneficiaries. IMRF is an agent multiple-employer pension plan that acts as a common investment and administrative agent for local governments and school districts in Illinois. The Illinois Pension Code establishes the benefit provisions of the plan that can only be amended by the Illinois General Assembly. IMRF issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole but not by individual employer. That report may be obtained by writing to the IMRF, 2211 York Road, Suite 500, Oak Brook, Illinois 60523.

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

9. EMPLOYEE RETIREMENT SYSTEMS (Continued)

Illinois Municipal Retirement Fund (Continued)

All employees hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members. IMRF provides two tiers of pension benefits. Employees hired prior to January 1, 2011, are eligible for Tier 1 benefits. For Tier 1 employees, pension benefits vest after eight years of service. Participating members who retire at age 55 (reduced benefits) or after age 60 (full benefits) with eight years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 2/3% of their final rate of earnings, for each year of credited service up to 15 years, and 2% for each year thereafter. IMRF also provides death and disability benefits. These benefit provisions and all other requirements are established by state statute.

Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after 10 years of service. Participating members who retire at age 62 (reduced benefits) or after age 67 (full benefits) with 10 years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 2/3% of their final rate of earnings, for each year of credited service up to 15 years, and 2% for each year thereafter.

Employees participating in the IMRF are required to contribute 4.5% of their annual covered salary. The member rate is established by state statute. The District is required to contribute at an actuarially determined rate. The employer rate for calendar year 2013 and 2012 was 12.62% and 12.40%, respectively of payroll. The employer contribution requirements are established and may be amended by the IMRF Board of Trustees.

For the year ended April 30, 2013, the District's annual pension cost of \$237,292 was equal to the District's required and actual contributions. The required contribution was determined as part of the December 31, 2010 actuarial valuation using the entry-age actuarial cost method. The actuarial assumptions included (a) 7.50% investment rate of return (net of administrative expenses), (b) projected salary increases of 4.00% a year, attributable to inflation, (c) additional projected salary increases ranging from 0.4% to 10.00% per year depending on age and service, attributable to seniority/merit and (d) postretirement benefit increases of 3.00% annually. The actuarial value of IMRF assets was determined using techniques that smooth the effects of short-term volatility in the market value of investments over a five-year period with a 20% corridor between the actuarial and market value of assets. IMRF's unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on an open basis. The remaining amortization period at December 31, 2010 was 30 years.

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

9. EMPLOYEE RETIREMENT SYSTEMS (Continued)

Illinois Municipal Retirement Fund (Continued)

Employer annual pension cost (APC), actual contributions and the net pension obligation (NPO) are as follows. The NPO is the cumulative difference between the APC and the contributions actually made.

For Fiscal Year	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
2011	\$ 237,174	100.00%	\$ -
2012	240,485	100.00%	-
2013	237,292	100.00%	-

The funded status of the plan is based on the actuarial valuation performed as of December 31, 2012 for IMRF and is as follows. The actuarial assumptions used to determine the funded status of the plan is the same actuarial assumptions used to determine the employer APC of the plan as disclosed above.

	Illinois Municipal Retirement
Actuarial accrued liability (AAL)	\$ 4,895,094
Actuarial value of plan assets	3,534,005
Unfunded actuarial accrued liability (UAAL)	1,361,089
Funded ratio (actuarial value of plan assets/AAL)	72.19%
Covered payroll (active plan members)	\$ 1,902,602
UAAL as a percentage of covered payroll	71.54%

See the schedules of funding progress in the required supplementary information immediately following the notes to financial statements for additional information related to the funded status of the plan.

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

10. OTHER POSTEMPLOYMENT BENEFITS

a. Plan Description

In addition to providing the pension benefits described, the District provides postemployment health care benefits (OPEB) for retired employees through a single-employer defined benefit plan. The benefits, benefit levels, employee contributions and employer contributions are governed by the District and can be amended by the District through its personnel manual, except for the implicit subsidy which is governed by the State Legislature and ILCS. The plan is not accounted for as a trust fund, as an irrevocable trust has not been established to account for the plan. The plan does not issue a separate report. The activity of the plan is reported in the District's governmental activities.

b. Benefits Provided

The District provides continued health insurance coverage at the active employer rate to all eligible employees in accordance with ILCS, which creates an implicit subsidy of retiree health insurance. To be eligible for benefits, an employee must qualify for retirement under the District's retirement plan. In addition, the District has an agreement with a retiree that creates an explicit subsidy. Upon a retiree reaching age 65 years of age, Medicare becomes the primary insurer and the retiree is no longer eligible to participate in the plan, but can purchase a Medicare supplement plan from the District's insurance provider.

c. Membership

At April 30, 2013, membership consisted of:

Retirees and beneficiaries currently receiving benefits	1
Terminated employees entitled to benefits but not yet receiving them	-
Active employees - vested	21
Active employees - nonvested	8
	<hr/>
TOTAL	30
	<hr/>
Participating employers	1
	<hr/>

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

10. OTHER POSTEMPLOYMENT BENEFITS (Continued)

d. Funding Policy

The District is not required to and currently does not advance fund the cost of benefits that will become due and payable in the future. Active employees do not contribute to the plan until retirement.

e. Annual OPEB Costs and Net OPEB Obligation

The District's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan, and the net OPEB obligation (asset) for the last three years was as follows:

Fiscal Year Ended	Annual OPEB Cost	Employer Contributions	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation (Asset)
April 30, 2011	\$ 29,569	\$ 23,094	78.1%	\$ 12,905
April 30, 2012	29,676	23,094	77.8%	19,488
April 30, 2013	29,591	23,094	78.0%	25,985

The net OPEB obligation as of April 30, 2013 was calculated as follows:

Annual required contribution	\$ 29,461
Interest on net OPEB obligation	780
Adjustment to annual required contribution	(650)
Annual OPEB cost	29,591
Contributions made	23,094
Increase in net OPEB obligation	6,497
Net OPEB obligation, beginning of year	19,487
NET OPEB OBLIGATION, END OF YEAR	\$ 25,985

Funded Status and Funding Progress. The funded status of the plan as of April 30, 2013 was as follows:

Actuarial accrued liability (AAL)	\$ 88,791
Actuarial value of plan assets	-
Unfunded actuarial accrued liability (UAAL)	88,791
Funded ratio (actuarial value of plan assets/AAL)	0.00%
Covered payroll (active plan members)	\$ 2,894,599
UAAL as a percentage of covered payroll	3.1%

10. OTHER POSTEMPLOYMENT BENEFITS (Continued)

e. Annual OPEB Costs and Net OPEB Obligation (Continued)

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to financial statements, presents multi-year trend information that shows whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

Actuarial Methods and Assumptions - Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

In the April 30, 2013, actuarial valuation, the entry-age actuarial cost method was used. The actuarial assumptions included a discount rate of 5.00% and an initial healthcare cost trend rate of 8.00% with an ultimate healthcare inflation rate of 6.00%. Both rates include a 3.00% inflation assumption. The actuarial value of assets was not determined as the District has not advance funded its obligation. The plan's unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on an open basis for active employees and on a closed basis for the retiree. The remaining amortization period at April 30, 2013 was 30 years for active employees and one year for the retiree.

11. SUBSEQUENT EVENT

In April 2013, the District adopted an ordinance approving the issuance of \$388,500 General Obligation Limited Tax Park Bonds, Series 2013 for capital projects. The closing on the bonds is planned for September 2013.

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

12. RESTATEMENT

Net position of governmental activities has been restated by \$(136,756) due to the implementation of GASB Statement No. 65, *Items Previously Reported as Assets and Liabilities*. With the implementation of GASB Statement No. 65 the District is required to write off previous bond issuance costs which were being amortized over the life of the bonds to expense these amounts as the bonds are issued and to apply this change retroactively.

REQUIRED SUPPLEMENTARY INFORMATION

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL FUND

For the Year Ended April 30, 2013
(With Comparative Actual)

	2013			2012
	Original and Final Budget	Actual	Variance Over (Under)	Actual
REVENUES				
Property taxes	\$ 3,342,268	\$ 3,327,034	\$ (15,234)	\$ 3,197,742
Personal property replacement tax	15,000	17,703	2,703	64,434
Donations	-	-	-	6,100
Rental income	325	175	(150)	250
Investment income	6,750	6,187	(563)	8,808
Other	25,850	56,731	30,881	81,506
Total revenues	3,390,193	3,407,830	17,637	3,358,840
EXPENDITURES				
Current				
General government	1,838,434	1,698,968	(139,466)	1,704,681
Capital outlay	2,427,858	8,295,242	5,867,384	1,558,914
Debt service				
Interest and fiscal charges	-	-	-	10,750
Total expenditures	4,266,292	9,994,210	5,727,918	3,274,345
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(876,099)	(6,586,380)	(5,710,281)	84,495
OTHER FINANCING SOURCES (USES)				
Bonds issued at par	-	-	-	1,545,500
Loans issued	-	7,087,500	7,087,500	-
Transfers in	236,921	564	(236,357)	9,938
Transfers (out)	(1,154,104)	(914,803)	239,301	(957,093)
Total other financing sources (uses)	(917,183)	6,173,261	7,090,444	598,345
NET CHANGE IN FUND BALANCE	\$ (1,793,282)	(413,119)	\$ 1,380,163	682,840
FUND BALANCE, MAY 1		2,513,850		2,513,850
FUND BALANCE, APRIL 30		\$ 2,100,731		\$ 3,196,690

(See independent auditor's report.)

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
RECREATION FUND

For the Year Ended April 30, 2013
(With Comparative Actual)

	2013			2012
	Original and Final Budget	Actual	Variance Over (Under)	Actual
REVENUES				
Property taxes	\$ 734,494	\$ 731,109	\$ (3,385)	\$ 769,592
Charges for services	892,301	1,045,963	153,662	956,333
Grants	-	3,400	3,400	1,000
Donations	-	250	250	900
Investment income	2,080	3,392	1,312	2,242
Other	26,306	26,658	352	32,625
Total revenues	1,655,181	1,810,772	155,591	1,762,692
EXPENDITURES				
Current				
Culture and recreation				
Compensation and wages	656,439	637,170	(19,269)	620,129
Employee benefits and insurance	69,725	63,121	(6,604)	64,968
General and administrative	203,959	160,619	(43,340)	162,147
Commodities	17,772	15,649	(2,123)	20,108
Equipment and supplies	1,500	715	(785)	767
Maintenance and repairs	8,250	15,732	7,482	14,243
Program costs	697,386	740,115	42,729	703,284
Capital outlay	4,150	2,358	(1,792)	18,694
Total expenditures	1,659,181	1,635,479	(23,702)	1,604,340
NET CHANGE IN FUND BALANCE	<u>\$ (4,000)</u>	175,293	<u>\$ 179,293</u>	158,352
FUND BALANCE, MAY 1		<u>757,342</u>		<u>598,990</u>
FUND BALANCE, APRIL 30		<u>\$ 932,635</u>		<u>\$ 757,342</u>

(See independent auditor's report.)

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS

SCHEDULE OF EMPLOYER CONTRIBUTIONS
ILLINOIS MUNICIPAL RETIREMENT FUND

April 30, 2013

<u>Fiscal Year</u>	<u>Employer Contributions</u>	<u>Annual Required Contribution (ARC)</u>	<u>Percentage Contributed</u>
2008	\$ 174,565	\$ 174,565	100.00%
2009	226,648	226,648	100.00%
2010	234,022	234,022	100.00%
2011	237,174	237,174	100.00%
2012	240,485	240,485	100.00%
2013	237,292	237,292	100.00%

(See independent auditor's report.)

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS

SCHEDULE OF EMPLOYER CONTRIBUTIONS
OTHER POSTEMPLOYMENT BENEFIT PLAN

April 30, 2013

<u>Year Ended April 30,</u>	<u>Employer Contributions</u>	<u>Annual Required Contribution (ARC)</u>	<u>Percentage Contributed</u>
2010	\$ 23,094	\$ 29,524	78.22%
2011	23,094	29,461	78.39%
2012	23,094	29,461	78.39%
2013	23,094	29,461	78.39%

Note: The District implemented GASB Statement No. 45 for the fiscal year ended April 30, 2010.
Information for prior years is not available.

(See independent auditor's report.)

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS

SCHEDULE OF FUNDING PROGRESS
ILLINOIS MUNICIPAL RETIREMENT FUND

April 30, 2013

Actuarial Valuation Date December 31,	(1) Actuarial Value of Assets	(2) Actuarial Accrued Liability (AAL) Entry-Age	(3) Funded Ratio (1) / (2)	(4) Unfunded (Overfunded) AAL (UAAL) (OAAL) (2) - (1)	(5) Covered Payroll	UAAL (OAAL) as a Percentage of Covered Payroll (4) / (5)
2007	\$ 1,603,660	\$ 2,787,844	57.52%	\$ 1,184,184	\$ 1,523,253	77.74%
2008	1,587,274	3,186,544	49.81%	1,599,270	1,584,952	100.90%
2009	2,182,746	3,667,692	59.51%	1,484,946	1,828,729	81.20%
2010	2,528,282	3,898,638	64.85%	1,370,356	1,833,280	74.75%
2011	2,983,196	4,373,373	68.21%	1,390,177	1,878,617	74.00%
2012	3,534,005	4,895,094	72.19%	1,361,089	1,902,602	71.54%

(See independent auditor's report.)

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS

SCHEDULE OF FUNDING PROGRESS
OTHER POSTEMPLOYMENT BENEFIT PLAN

April 30, 2013

Actuarial Valuation Date April 30,	(1) Actuarial Value of Assets	(2) Actuarial Liability (AAL) Entry-Age	(3) Funded Ratio (1) / (2)	(4) Unfunded AAL (UAAL) (2) - (1)	(5) Covered Payroll	UAAL as a Percentage of Covered Payroll (4) / (5)
2010	\$ -	\$ 132,779	0.00%	\$ 132,779	\$ 2,651,967	5.01%
2011	N/A	N/A	N/A	N/A	N/A	N/A
2012	N/A	N/A	N/A	N/A	N/A	N/A
2013	-	88,791	0.00%	88,791	2,894,599	3.07%

Note: The District implemented GASB Statement No. 45 for the fiscal year ended April 30, 2010.
Information for prior years is not available.

(See independent auditor's report.)

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

April 30, 2013

1. BUDGETS

Budgets are adopted on a basis consistent with GAAP. Annual appropriated budgets are adopted for the all funds. All annual appropriations lapse at fiscal year end.

The budget is prepared by fund, function, and activity and includes information on the past year, current year estimates, and requested appropriations for the next fiscal year.

The proposed budget is presented to the governing body for review. The governing body holds public hearings and may add to, subtract from, or change appropriations, but may not change the form of the budget.

The budget may be amended only by the governing body. No amendments were made in the current year. The columns labeled as budget presented in these financial statements is the working budget.

2. EXCESS OF ACTUAL EXPENDITURES OVER BUDGET IN INDIVIDUAL FUNDS

Expenditures may not legally exceed budgeted appropriations at the fund level. During the year, no supplementary appropriations were necessary. The following funds had an excess of actual expenditures over the working budget for the fiscal year, including one fund that exceeded total appropriations for the fiscal year.

Fund	Working Budget	Appropriation	Actual
General Fund	\$ 4,266,292	\$ 7,558,750	\$ 9,994,210
Aquatic Center Fund	1,347,032	2,055,500	1,423,977

COMBINING AND INDIVIDUAL FUND
FINANCIAL STATEMENTS AND SCHEDULES

MAJOR GOVERNMENTAL FUNDS

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS

COMBINING BALANCE SHEET - BY SUBFUND
GENERAL FUND

April 30, 2013

	Corporate	Capital Replacement	Bikeway	Capital Development	Total
<hr/>					
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES					
ASSETS					
Cash and investments	\$ 905,440	\$ 490,618	\$ -	\$ 868,899	\$ 2,264,957
Receivables					
Property taxes	3,476,509	-	-	-	3,476,509
Accrued interest receivable	922	-	-	795	1,717
Prepaid items	238	-	-	-	238
	<hr/>				
TOTAL ASSETS	4,383,109	490,618	-	869,694	5,743,421
	<hr/>				
DEFERRED OUTFLOWS OF RESOURCES					
None	-	-	-	-	-
	<hr/>				
Total deferred outflows of resources	-	-	-	-	-
	<hr/>				
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$ 4,383,109	\$ 490,618	\$ -	\$ 869,694	\$ 5,743,421
	<hr/>				

	Corporate	Capital Replacement	Bikeway	Capital Development	Total
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES					
LIABILITIES					
Accounts payable	\$ 34,581	\$ 63,444	\$ -	\$ 25,906	\$ 123,931
Wages payable	41,560	-	-	-	41,560
Deferred revenue	690	-	-	-	690
Total liabilities	76,831	63,444	-	25,906	166,181
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue	3,476,509	-	-	-	3,476,509
Total deferred inflows of resources	3,476,509	-	-	-	3,476,509
FUND BALANCES					
Nonspendable					
Prepaid items	238	-	-	-	238
Assigned					
Capital projects	-	427,174	-	843,788	1,270,962
Unassigned	829,531	-	-	-	829,531
Total fund balances	829,769	427,174	-	843,788	2,100,731
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	\$ 4,383,109	\$ 490,618	\$ -	\$ 869,694	\$ 5,743,421

(See independent auditor's report.)

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BY SUBFUND
GENERAL FUND

For the Year Ended April 30, 2013

	Corporate	Capital Replacement	Bikeway	Capital Development	Eliminations	Total
REVENUES						
Property taxes	\$ 2,670,609	\$ 501,301	\$ -	\$ 155,124	\$ -	\$ 3,327,034
Personal property replacement tax	17,703	-	-	-	-	17,703
Rental income	175	-	-	-	-	175
Investment income	4,052	583	13	1,539	-	6,187
Other	49,884	6,847	-	-	-	56,731
Total revenues	2,742,423	508,731	13	156,663	-	3,407,830
EXPENDITURES						
Current						
General government	1,698,668	-	-	300	-	1,698,968
Capital outlay	8,513	405,720	-	7,881,009	-	8,295,242
Debt service						
Interest and fiscal charges	-	-	-	-	-	-
Total expenditures	1,707,181	405,720	-	7,881,309	-	9,994,210
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	1,035,242	103,011	13	(7,724,646)	-	(6,586,380)
OTHER FINANCING SOURCES (USES)						
Transfers in	62,267	-	-	173,407	(235,110)	564
Transfers (out)	(1,088,210)	-	(61,703)	-	235,110	(914,803)
Loans issued	-	-	-	7,087,500	-	7,087,500
Total other financing sources (uses)	(1,025,943)	-	(61,703)	7,260,907	-	6,173,261
NET CHANGE IN FUND BALANCES	9,299	103,011	(61,690)	(463,739)	-	(413,119)
FUND BALANCES, MAY 1	820,470	324,163	61,690	1,307,527	-	2,513,850
FUND BALANCES, APRIL 30	\$ 829,769	\$ 427,174	\$ -	\$ 843,788	\$ -	\$ 2,100,731

(See independent auditor's report.)

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS

BALANCE SHEET
CORPORATE FUND
SUBFUND OF THE GENERAL FUND

April 30, 2013
(With Comparative Actual)

	2013	2012
<hr/>		
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES		
ASSETS		
Cash and investments	\$ 905,440	\$ 910,782
Property taxes receivable	3,476,509	3,341,699
Accrued interest receivable	922	907
Due from other funds	-	2,125
Prepaid items	238	846
	<hr/>	<hr/>
Total assets	4,383,109	4,256,359
	<hr/>	<hr/>
DEFERRED OUTFLOWS OF RESOURCES		
None	-	-
	<hr/>	<hr/>
Total deferred outflows of resources	-	-
	<hr/>	<hr/>
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$ 4,383,109	\$ 4,256,359
	<hr/> <hr/>	<hr/> <hr/>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES		
LIABILITIES		
Accounts payable	\$ 34,581	\$ 53,343
Accrued expenses	41,560	40,337
Unearned revenue	690	510
	<hr/>	<hr/>
Total liabilities	76,831	94,190
	<hr/>	<hr/>
DEFERRED INFLOWS OF RESOURCES		
Unavailable revenue	3,476,509	3,341,699
	<hr/>	<hr/>
Total deferred inflows of resources	3,476,509	3,341,699
	<hr/>	<hr/>
FUND BALANCES		
Nonspendable		
Prepaid items	238	846
Unassigned	829,531	819,624
	<hr/>	<hr/>
Total fund balances	829,769	820,470
	<hr/>	<hr/>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	\$ 4,383,109	\$ 4,256,359
	<hr/> <hr/>	<hr/> <hr/>

(See independent auditor's report.)

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
CORPORATE FUND
SUBFUND OF THE GENERAL FUND

For the Year Ended April 30, 2013
(With Comparative Actual)

	2013			
	Original and Final Budget	Actual	Variance Over (Under)	2012 Actual
REVENUES				
Property taxes	\$ 2,682,829	\$ 2,670,609	\$ (12,220)	\$ 2,680,667
Personal property replacement tax	15,000	17,703	2,703	64,434
Rental income	325	175	(150)	250
Investment income	6,250	4,052	(2,198)	7,397
Other	25,850	49,884	24,034	66,891
Total revenues	2,730,254	2,742,423	12,169	2,819,639
EXPENDITURES				
Current				
General government				
Compensation and wages	997,893	972,882	(25,011)	956,613
Employee benefits and insurance	209,559	198,081	(11,478)	200,463
Equipment and supplies	114,542	77,056	(37,486)	79,916
General and administrative	328,137	288,648	(39,489)	296,784
Commodities	84,168	72,456	(11,712)	81,155
Maintenance and repairs	98,035	84,950	(13,085)	84,882
Other	6,100	4,595	(1,505)	4,620
Capital outlay	22,894	8,513	(14,381)	16,556
Total expenditures	1,861,328	1,707,181	(154,147)	1,720,989
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	868,926	1,035,242	166,316	1,098,650
OTHER FINANCING SOURCES (USES)				
Transfers in	63,514	62,267	(1,247)	9,938
Transfers (out)	(1,092,440)	(1,088,210)	4,230	(1,257,093)
Total other financing sources (uses)	(1,028,926)	(1,025,943)	2,983	(1,247,155)
NET CHANGE IN FUND BALANCE	<u>\$ (160,000)</u>	9,299	<u>\$ 169,299</u>	(148,505)
FUND BALANCE, MAY 1		<u>820,470</u>		<u>968,975</u>
FUND BALANCE, APRIL 30		<u>\$ 829,769</u>		<u>\$ 820,470</u>

(See independent auditor's report.)

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS

BALANCE SHEET
CAPITAL REPLACEMENT FUND
SUBFUND OF THE GENERAL FUND

April 30, 2013
(With Comparative Actual)

	2013	2012
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES		
ASSETS		
Cash and investments	\$ 490,618	\$ 365,405
Total assets	490,618	365,405
DEFERRED OUTFLOWS OF RESOURCES		
None	-	-
Total deferred outflows of resources	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$ 490,618	\$ 365,405
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES		
LIABILITIES		
Accounts payable	\$ 63,444	\$ 41,242
Total liabilities	63,444	41,242
DEFERRED INFLOWS OF RESOURCES		
None	-	-
Total deferred inflows of resources	-	-
FUND BALANCE		
Assigned for capital projects	427,174	324,163
Total fund balance	427,174	324,163
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	\$ 490,618	\$ 365,405

(See independent auditor's report.)

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
CAPITAL REPLACEMENT FUND
SUBFUND OF THE GENERAL FUND

For the Year Ended April 30, 2013
(With Comparative Actual)

	2013			2012 Actual
	Original and Final Budget	Actual	Variance Over (Under)	
REVENUES				
Property taxes	\$ 503,534	\$ 501,301	\$ (2,233)	\$ 317,634
Donations	-	-	-	6,100
Investment income	500	583	83	464
Other	-	6,847	6,847	14,505
Total revenues	504,034	508,731	4,697	338,703
EXPENDITURES				
Capital outlay	929,569	405,720	(523,849)	359,911
NET CHANGE IN FUND BALANCE	<u>\$ (425,535)</u>	103,011	<u>\$ 528,546</u>	(21,208)
FUND BALANCE, MAY 1		<u>324,163</u>		<u>345,371</u>
FUND BALANCE, APRIL 30		<u>\$ 427,174</u>		<u>\$ 324,163</u>

(See independent auditor's report.)

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS

BALANCE SHEET
BIKEWAY FUND
SUBFUND OF THE GENERAL FUND

April 30, 2013
(With Comparative Actual)

	2013	2012
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES		
ASSETS		
Cash and investments	\$ -	\$ 61,690
Total assets	-	61,690
DEFERRED OUTFLOWS OF RESOURCES		
None	-	-
Total deferred outflows of resources	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$ -	\$ 61,690
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES		
LIABILITIES		
None	\$ -	\$ -
Total liabilities	-	-
DEFERRED INFLOWS OF RESOURCES		
None	-	-
Total deferred inflows of resources	-	-
FUND BALANCE		
Unassigned	-	61,690
Total fund balance	-	61,690
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	\$ -	\$ 61,690

(See independent auditor's report.)

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
BIKEWAY FUND
SUBFUND OF THE GENERAL FUND

For the Year Ended April 30, 2013
(With Comparative Actual)

	2013			2012
	Original and Final Budget	Actual	Variance Over (Under)	Actual
REVENUES				
Investment income	\$ -	\$ 13	\$ 13	\$ 64
Total revenues	-	13	13	64
EXPENDITURES				
Capital outlay	-	-	-	3,558
Total expenditures	-	-	-	3,558
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	-	13	13	(3,494)
OTHER FINANCING SOURCES (USES)				
Transfer out	(61,664)	(61,703)	(39)	-
Total other financing sources (uses)	(61,664)	(61,703)	(39)	-
NET CHANGE IN FUND BALANCE	<u>\$ (61,664)</u>	<u>(61,690)</u>	<u>\$ (26)</u>	<u>(3,494)</u>
FUND BALANCE, MAY 1		<u>61,690</u>		<u>65,184</u>
FUND BALANCE, APRIL 30		<u>\$ -</u>		<u>\$ 61,690</u>

(See independent auditor's report.)

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS

BALANCE SHEET
CAPITAL DEVELOPMENT FUND
SUBFUND OF THE GENERAL FUND

April 30, 2013
(With Comparative Actual)

	2013	2012
<hr/>		
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES		
ASSETS		
Cash and investments	\$ 868,899	\$ 1,551,266
Accrued interest	795	-
	<hr/>	
Total assets	869,694	1,551,266
	<hr/>	
DEFERRED OUTFLOWS OF RESOURCES		
None	-	-
	<hr/>	
Total deferred outflows of resources	-	-
	<hr/>	
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$ 869,694	\$ 1,551,266
	<hr/>	
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES		
LIABILITIES		
Accounts payable	\$ 25,906	\$ 243,739
	<hr/>	
Total liabilities	25,906	243,739
	<hr/>	
DEFERRED INFLOWS OF RESOURCES		
None	-	-
	<hr/>	
Total deferred inflows of resources	-	-
	<hr/>	
FUND BALANCE		
Assigned for capital projects	843,788	1,307,527
	<hr/>	
Total fund balance	843,788	1,307,527
	<hr/>	
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	\$ 869,694	\$ 1,551,266
	<hr/>	

(See independent auditor's report.)

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
CAPITAL DEVELOPMENT FUND
SUBFUND OF THE GENERAL FUND

For the Year Ended April 30, 2013
(With Comparative Actual)

	2013			
	Original and Final Budget	Actual	Variance Over (Under)	2012 Actual
REVENUES				
Property taxes	\$ 155,905	\$ 155,124	\$ (781)	\$ 199,441
Investment income	-	1,539	1,539	883
Other	-	-	-	110
Total revenues	155,905	156,663	758	200,434
EXPENDITURES				
Current				
General government				
General and administrative	-	300	300	248
Capital outlay	1,475,395	7,881,009	6,405,614	1,178,889
Debt service				
Interest and fiscal charges	-	-	-	10,750
Total expenditures	1,475,395	7,881,309	6,405,914	1,189,887
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	(1,319,490)	(7,724,646)	(6,405,156)	(989,453)
OTHER FINANCING SOURCES (USES)				
Transfer in	173,407	173,407	-	300,000
Bonds issued at par	-	-	-	1,545,500
Loans issued	-	7,087,500	7,087,500	-
Total other financing sources (uses)	173,407	7,260,907	7,087,500	1,845,500
NET CHANGE IN FUND BALANCE	<u>\$ (1,146,083)</u>	<u>(463,739)</u>	<u>\$ 682,344</u>	856,047
FUND BALANCE, MAY 1		<u>1,307,527</u>		<u>451,480</u>
FUND BALANCE, APRIL 30		<u>\$ 843,788</u>		<u>\$ 1,307,527</u>

(See independent auditor's report.)

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS

BALANCE SHEET
RECREATION FUND

For the Year Ended April 30, 2013
(With Comparative Actual)

	2013	2012
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES		
ASSETS		
Cash and investments	\$ 1,136,048	\$ 988,606
Receivables		
Property taxes	733,835	734,633
Accounts	56,621	28,429
Accrued interest	1,945	385
Prepaid items	6,842	8,030
Total assets	1,935,291	1,760,083
DEFERRED OUTFLOWS OF RESOURCES		
None	-	-
Total deferred outflows of resources	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$ 1,935,291	\$ 1,760,083
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES		
LIABILITIES		
Accounts payable	\$ 52,316	\$ 60,356
Wages payable	40,777	37,345
Unearned revenue	175,728	170,407
Total liabilities	268,821	268,108
DEFERRED INFLOWS OF RESOURCES		
Unavailable revenue	733,835	734,633
Total deferred inflows of resources	733,835	734,633
FUND BALANCE		
Nonspendable		
Prepaid items	6,842	8,030
Assigned		
Recreation	925,793	749,312
Total fund balance	932,635	757,342
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	\$ 1,935,291	\$ 1,760,083

(See independent auditor's report.)

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
RECREATION FUND

For the Year Ended April 30, 2013
(With Comparative Actual)

	2013			2012
	Original and Final Budget	Actual	Variance Over (Under)	Actual
REVENUES				
Property taxes	\$ 734,494	\$ 731,109	\$ (3,385)	\$ 769,592
Charges for services	892,301	1,045,963	153,662	956,333
Grants	-	3,400	3,400	1,000
Donations	-	250	250	900
Investment income	2,080	3,392	1,312	2,242
Other	26,306	26,658	352	32,625
Total revenues	1,655,181	1,810,772	155,591	1,762,692
EXPENDITURES				
Current				
Culture and recreation				
Compensation and wages	656,439	637,170	(19,269)	620,129
Employee benefits and insurance	69,725	63,121	(6,604)	64,968
General and administrative	203,959	160,619	(43,340)	162,147
Commodities	17,772	15,649	(2,123)	20,108
Equipment and supplies	1,500	715	(785)	767
Maintenance and repairs	8,250	15,732	7,482	14,243
Program costs	697,386	740,115	42,729	703,284
Capital outlay	4,150	2,358	(1,792)	18,694
Total expenditures	1,659,181	1,635,479	(23,702)	1,604,340
NET CHANGE IN FUND BALANCE	<u>\$ (4,000)</u>	175,293	<u>\$ 179,293</u>	158,352
FUND BALANCE, MAY 1		<u>757,342</u>		<u>598,990</u>
FUND BALANCE, APRIL 30		<u>\$ 932,635</u>		<u>\$ 757,342</u>

(See independent auditor's report.)

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS

BALANCE SHEET
DEBT SERVICE FUND

April 30, 2013
(With Comparative Actual)

	2013	2012
<hr/>		
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES		
ASSETS		
Cash and investments	\$ 13,697	\$ 11,973
Property taxes receivable	1,205,845	1,170,711
	<hr/>	<hr/>
Total assets	1,219,542	1,182,684
	<hr/>	<hr/>
DEFERRED OUTFLOWS OF RESOURCES		
None	-	-
	<hr/>	<hr/>
Total deferred outflows of resources	-	-
	<hr/>	<hr/>
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$ 1,219,542	\$ 1,182,684
	<hr/> <hr/>	<hr/> <hr/>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES		
LIABILITIES		
None	\$ -	\$ -
	<hr/>	<hr/>
Total liabilities	-	-
	<hr/>	<hr/>
DEFERRED INFLOWS OF RESOURCES		
Unavailable revenue	1,205,845	1,170,711
	<hr/>	<hr/>
Total deferred inflows of resources	1,205,845	1,170,711
	<hr/>	<hr/>
FUND BALANCE		
Restricted for debt service	13,697	11,973
	<hr/>	<hr/>
Total fund balance	13,697	11,973
	<hr/>	<hr/>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	\$ 1,219,542	\$ 1,182,684
	<hr/> <hr/>	<hr/> <hr/>

(See independent auditor's report.)

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
DEBT SERVICE FUND

For the Year Ended April 30, 2013
(With Comparative Actual)

	2013			2012
	Original and Final Budget	Actual	Variance Over (Under)	Actual
REVENUES				
Property taxes	\$ 1,158,825	\$ 1,164,630	\$ 5,805	\$ 1,150,731
Investment income	1,000	611	(389)	465
Total revenues	1,159,825	1,165,241	5,416	1,151,196
EXPENDITURES				
Debt service				
Principal	3,533,500	3,548,500	15,000	1,787,000
Interest and fiscal charges	281,569	264,820	(16,749)	313,937
Total expenditures	3,815,069	3,813,320	(1,749)	2,100,937
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(2,655,244)	(2,648,079)	7,165	(949,741)
OTHER FINANCING SOURCES (USES)				
Bonds issued at par	1,735,000	1,735,000	-	-
Transfers in	919,033	914,803	(4,230)	950,592
Total other financing sources (uses)	2,654,033	2,649,803	(4,230)	950,592
NET CHANGE IN FUND BALANCE	<u>\$ (1,211)</u>	1,724	<u>\$ 2,935</u>	851
FUND BALANCE, MAY 1		<u>11,973</u>		<u>11,122</u>
FUND BALANCE, APRIL 30		<u>\$ 13,697</u>		<u>\$ 11,973</u>

(See independent auditor's report.)

NONMAJOR GOVERNMENTAL FUNDS

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS

April 30, 2013

	Special Revenue					Capital Projects	Permanent	
	Social Security and Municipal Retirement	Public Liability Insurance	Audit	Special Recreation	Jubilee	Restricted Contributions	Working Cash	Total
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES								
ASSETS								
Cash and investments	\$ 73,399	\$ 30,668	\$ 1,695	\$ 28,547	\$ 6,377	\$ 94,528	\$ 100,211	\$ 335,425
Property taxes receivable	344,133	80,766	12,928	246,174	-	-	-	684,001
Accrued interest	-	-	-	-	-	-	600	600
Prepaid items	-	-	-	-	22	-	-	22
Total assets	417,532	111,434	14,623	274,721	6,399	94,528	100,811	1,020,048
DEFERRED OUTFLOWS OF RESOURCES								
None	-	-	-	-	-	-	-	-
Total deferred outflows of resources	-	-	-	-	-	-	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$ 417,532	\$ 111,434	\$ 14,623	\$ 274,721	\$ 6,399	\$ 94,528	\$ 100,811	\$ 1,020,048

	Special Revenue					Capital Projects	Permanent	
	Social Security and Municipal Retirement	Public Liability Insurance	Audit	Special Recreation	Jubilee	Restricted Contributions	Working Cash	Total
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES								
LIABILITIES								
Accounts payable	\$ 8,604	\$ 26,370	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 34,974
Unearned revenue	-	-	-	-	6,460	-	-	6,460
Total liabilities	8,604	26,370	-	-	6,460	-	-	41,434
DEFERRED INFLOWS OF RESOURCES								
Unavailable revenue	344,133	80,766	12,928	246,174	-	-	-	684,001
Total deferred inflows of resources	344,133	80,766	12,928	246,174	-	-	-	684,001
FUND BALANCES								
Nonspendable								
Prepaid items	-	-	-	-	22	-	-	22
Restricted								
Retirement	64,795	-	-	-	-	-	-	64,795
Insurance	-	4,298	-	-	-	-	-	4,298
Audit	-	-	1,695	-	-	-	-	1,695
Special recreation	-	-	-	28,547	-	-	-	28,547
Specific purpose	-	-	-	-	-	94,528	-	94,528
Working cash	-	-	-	-	-	-	100,811	100,811
Unassigned (deficit)	-	-	-	-	(83)	-	-	(83)
Total fund balances	64,795	4,298	1,695	28,547	(61)	94,528	100,811	294,613
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	\$ 417,532	\$ 111,434	\$ 14,623	\$ 274,721	\$ 6,399	\$ 94,528	\$ 100,811	\$ 1,020,048

(See independent auditor's report.)

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS

For the Year Ended April 30, 2013

	Special Revenue					Capital Projects	Permanent	
	Social Security and Municipal Retirement	Public Liability Insurance	Audit	Special Recreation	Jubilee	Restricted Contributions	Working Cash	Total
REVENUES								
Property taxes	\$ 324,098	\$ 80,732	\$ 11,700	\$ 250,146	\$ -	\$ -	\$ -	\$ 666,676
Charges for services	-	-	-	-	77,956	-	-	77,956
Donations	-	-	-	-	19,361	5,590	-	24,951
Investment income	133	49	4	77	1	28	760	1,052
Other	-	1,500	-	-	252	-	-	1,752
Total revenues	324,231	82,281	11,704	250,223	97,570	5,618	760	772,387
EXPENDITURES								
Current								
General government	308,464	81,115	12,130	-	-	-	-	401,709
Culture and recreation	-	-	-	206,229	97,509	-	199	303,937
Capital outlay	-	-	-	52,917	-	-	-	52,917
Total expenditures	308,464	81,115	12,130	259,146	97,509	-	199	758,563
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	15,767	1,166	(426)	(8,923)	61	5,618	561	13,824
OTHER FINANCING SOURCES (USES)								
Transfers in	-	-	-	-	-	-	-	-
Transfers (out)	-	-	-	-	-	-	(564)	(564)
Total other financing sources (uses)	-	-	-	-	-	-	(564)	(564)
NET CHANGE IN FUND BALANCES	15,767	1,166	(426)	(8,923)	61	5,618	(3)	13,260
FUND BALANCES (DEFICIT), MAY 1	49,028	3,132	2,121	37,470	(122)	88,910	100,814	281,353
FUND BALANCES (DEFICIT), APRIL 30	\$ 64,795	\$ 4,298	\$ 1,695	\$ 28,547	\$ (61)	\$ 94,528	\$ 100,811	\$ 294,613

(See independent auditor's report.)

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS

BALANCE SHEET
SOCIAL SECURITY AND MUNICIPAL RETIREMENT FUND

April 30, 2013
(With Comparative Actual)

	2013	2012
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES		
ASSETS		
Cash and investments	\$ 73,399	\$ 56,354
Property taxes receivable	344,133	325,589
Total assets	417,532	381,943
DEFERRED OUTFLOWS OF RESOURCES		
None	-	-
Total deferred outflows of resources	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$ 381,943	\$ -
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES		
LIABILITIES		
Accounts payable	\$ 8,604	\$ 7,326
Total liabilities	8,604	7,326
DEFERRED INFLOWS OF RESOURCES		
Unavailable revenue	344,133	325,589
Total deferred inflows of resources	344,133	325,589
FUND BALANCES		
Restricted for retirement	64,795	49,028
Total fund balance	64,795	49,028
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	\$ 417,532	\$ 381,943

(See independent auditor's report.)

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
SOCIAL SECURITY AND MUNICIPAL RETIREMENT FUND

For the Year Ended April 30, 2013
(With Comparative Actual)

	2013			2012
	Original and Final Budget	Actual	Variance Over (Under)	Actual
REVENUES				
Property taxes	\$ 325,589	\$ 324,098	\$ (1,491)	\$ 315,700
Investment income	375	133	(242)	130
Total revenues	325,964	324,231	(1,733)	315,830
EXPENDITURES				
Current				
General government				
Employee benefits	326,093	308,464	(17,629)	317,610
Total expenditures	326,093	308,464	(17,629)	317,610
NET CHANGE IN FUND BALANCE	<u>\$ (129)</u>	15,767	<u>\$ 15,896</u>	(1,780)
FUND BALANCE, MAY 1		<u>49,028</u>		<u>50,808</u>
FUND BALANCE, APRIL 30		<u>\$ 64,795</u>		<u>\$ 49,028</u>

(See independent auditor's report.)

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS

BALANCE SHEET
PUBLIC LIABILITY INSURANCE FUND

April 30, 2013
(With Comparative Actual)

	2013	2012
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES		
ASSETS		
Cash and investments	\$ 30,668	\$ 30,300
Property taxes receivable	80,766	81,103
Total assets	111,434	111,403
DEFERRED OUTFLOWS OF RESOURCES		
None	-	-
Total deferred outflows of resources	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$ 111,434	\$ 111,403
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES		
LIABILITIES		
Accounts payable	\$ 26,370	\$ 27,168
Total liabilities	26,370	27,168
DEFERRED INFLOWS OF RESOURCES		
Unavailable revenue	80,766	81,103
Total deferred inflows of resources	80,766	81,103
FUND BALANCES		
Restricted for insurance	4,298	3,132
Total fund balance	4,298	3,132
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	\$ 111,434	\$ 111,403

(See independent auditor's report.)

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
PUBLIC LIABILITY INSURANCE FUND

For the Year Ended April 30, 2013
(With Comparative Actual)

	2013			2012
	Original and Final Budget	Actual	Variance Over (Under)	Actual
REVENUES				
Property taxes	\$ 81,103	\$ 80,732	\$ (371)	\$ 81,904
Grants	468	-	(468)	-
Investment income	-	49	49	44
Other	1,500	1,500	-	1,500
Total revenues	83,071	82,281	(790)	83,448
EXPENDITURES				
Current				
General government				
Insurance	81,892	80,554	(1,338)	84,963
Equipment and supplies	1,600	561	(1,039)	2,498
Total expenditures	83,492	81,115	(2,377)	87,461
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(421)	1,166	1,587	(4,013)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	6,501
Total other financing sources (uses)	-	-	-	6,501
NET CHANGE IN FUND BALANCE	<u>\$ (421)</u>	1,166	<u>\$ 1,587</u>	2,488
FUND BALANCE, MAY 1		<u>3,132</u>		<u>644</u>
FUND BALANCE, APRIL 30		<u>\$ 4,298</u>		<u>\$ 3,132</u>

(See independent auditor's report.)

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS

BALANCE SHEET
AUDIT FUND

April 30, 2013
(With Comparative Actual)

	2013	2012
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES		
ASSETS		
Cash and investments	\$ 1,695	\$ 2,121
Property taxes receivable	12,928	11,754
Total assets	14,623	13,875
DEFERRED OUTFLOWS OF RESOURCES		
None	-	-
Total deferred outflows of resources	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$ 14,623	\$ 13,875
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES		
LIABILITIES		
None	\$ -	\$ -
Total liabilities	-	-
DEFERRED INFLOWS OF RESOURCES		
Unavailable revenue	12,928	11,754
Total deferred inflows of resources	12,928	11,754
FUND BALANCE		
Restricted for audit	1,695	2,121
Total fund balance	1,695	2,121
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	\$ 14,623	\$ 13,875

(See independent auditor's report.)

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
AUDIT FUND

For the Year Ended April 30, 2013
(With Comparative Actual)

	2013			
	Original and Final Budget	Actual	Variance Over (Under)	2012 Actual
REVENUES				
Property taxes	\$ 11,754	\$ 11,700	\$ (54)	\$ 13,460
Investment income	5	4	(1)	3
Total revenues	11,759	11,704	(55)	13,463
EXPENDITURES				
Current				
General government				
General and administrative	12,400	12,130	(270)	11,753
Contractual services	1,000	-	(1,000)	-
Total expenditures	13,400	12,130	(1,270)	11,753
NET CHANGE IN FUND BALANCE	<u>\$ (1,641)</u>	(426)	<u>\$ 1,215</u>	1,710
FUND BALANCE, MAY 1		<u>2,121</u>		<u>411</u>
FUND BALANCE, APRIL 30		<u>\$ 1,695</u>		<u>\$ 2,121</u>

(See independent auditor's report.)

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS

BALANCE SHEET
SPECIAL RECREATION FUND

April 30, 2013
(With Comparative Actual)

	2013	2012
<hr/>		
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES		
ASSETS		
Cash and investments	\$ 28,547	\$ 48,303
Property taxes receivable	246,174	251,538
	<hr/>	
Total assets	274,721	299,841
	<hr/>	
DEFERRED OUTFLOWS OF RESOURCES		
None	-	-
	<hr/>	
Total deferred outflows of resources	-	-
	<hr/>	
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$ 274,721	\$ 299,841
	<hr/> <hr/>	
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES		
LIABILITIES		
Accounts payable	\$ -	\$ 10,833
	<hr/>	
Total liabilities	-	10,833
	<hr/>	
DEFERRED INFLOWS OF RESOURCES		
Unavailable revenue	246,174	251,538
	<hr/>	
Total deferred inflows of resources	246,174	251,538
	<hr/>	
FUND BALANCE		
Restricted for special recreation	28,547	37,470
	<hr/>	
Total fund balance	28,547	37,470
	<hr/>	
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	\$ 274,721	\$ 299,841
	<hr/> <hr/>	

(See independent auditor's report.)

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
SPECIAL RECREATION FUND

For the Year Ended April 30, 2013
(With Comparative Actual)

	2013			2012
	Original and Final Budget	Actual	Variance Over (Under)	Actual
REVENUES				
Property taxes	\$ 251,330	\$ 250,146	\$ (1,184)	\$ 247,017
Investment income	50	77	27	83
Total revenues	251,380	250,223	(1,157)	247,100
EXPENDITURES				
Current				
Culture and recreation				
Other	202,484	206,229	3,745	204,801
Capital outlay	98,000	52,917	(45,083)	48,184
Total expenditures	300,484	259,146	(41,338)	252,985
NET CHANGE IN FUND BALANCE	<u>\$ (49,104)</u>	(8,923)	<u>\$ 40,181</u>	(5,885)
FUND BALANCE, MAY 1		<u>37,470</u>		<u>43,355</u>
FUND BALANCE, APRIL 30		<u>\$ 28,547</u>		<u>\$ 37,470</u>

(See independent auditor's report.)

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS

BALANCE SHEET
JUBILEE FUND

April 30, 2013
(With Comparative Actual)

	2013	2012
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES		
ASSETS		
Cash and investments	\$ 6,377	\$ 3
Prepaid items	22	2,000
Total assets	6,399	2,003
DEFERRED OUTFLOWS OF RESOURCES		
None	-	-
Total deferred outflows of resources	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$ 6,399	\$ 2,003
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES		
LIABILITIES		
Due to other funds	\$ -	\$ 2,125
Unearned revenue	6,460	-
Total liabilities	6,460	2,125
DEFERRED INFLOWS OF RESOURCES		
None	-	-
Total deferred inflows of resources	-	-
FUND BALANCE		
Nonspendable		
Prepaid items	22	2,000
Assigned		
Recreation	-	-
Unassigned (deficit)	(83)	(2,122)
Total fund balance	(61)	(122)
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	\$ 6,399	\$ 2,003

(See independent auditor's report.)

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
JUBILEE FUND

For the Year Ended April 30, 2013
(With Comparative Actual)

	2013			
	Original and Final Budget	Actual	Variance Over (Under)	2012 Actual
REVENUES				
Charges for services	\$ 87,365	\$ 77,956	\$ (9,409)	\$ 85,475
Donations	25,260	19,361	(5,899)	10,334
Other	300	252	(48)	780
Investment income	-	1	1	5
Total revenues	112,925	97,570	(15,355)	96,594
EXPENDITURES				
Current				
Culture and recreation				
Compensation and wages	500	471	(29)	479
General and administrative	27,810	23,655	(4,155)	24,448
Program costs	84,490	73,383	(11,107)	71,813
Total expenditures	112,800	97,509	(15,291)	96,740
NET CHANGE IN FUND BALANCE	<u>\$ 125</u>	61	<u>\$ (64)</u>	(9,162)
FUND BALANCE (DEFICIT), MAY 1		<u>(122)</u>		<u>9,040</u>
FUND BALANCE (DEFICIT), APRIL 30		<u>\$ (61)</u>		<u>\$ (122)</u>

(See independent auditor's report.)

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS

BALANCE SHEET
RESTRICTED CONTRIBUTIONS FUND

April 30, 2013
(With Comparative Actual)

	2013	2012
<hr/>		
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES		
ASSETS		
Cash and investments	\$ 94,528	\$ 88,910
Total assets	94,528	88,910
DEFERRED OUTFLOWS OF RESOURCES		
None	-	-
Total deferred outflows of resources	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$ 94,528	\$ 88,910
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES		
LIABILITIES		
None	\$ -	\$ -
Total liabilities	-	-
DEFERRED INFLOWS OF RESOURCES		
None	-	-
Total deferred inflows of resources	-	-
FUND BALANCE		
Restricted for specific purpose	94,528	88,910
Total fund balance	94,528	88,910
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	\$ 94,528	\$ 88,910

(See independent auditor's report.)

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
RESTRICTED CONTRIBUTIONS FUND

For the Year Ended April 30, 2013
(With Comparative Actual)

	2013			2012
	Original and Final Budget	Actual	Variance Over (Under)	Actual
REVENUES				
Donations	\$ -	\$ 5,590	\$ 5,590	\$ 5,590
Investment income	25	28	3	39
Total revenues	25	5,618	5,593	5,629
EXPENDITURES				
Current				
Culture and recreation				
Other	-	-	-	-
Capital outlay	88,639	-	(88,639)	-
Total expenditures	88,639	-	(88,639)	-
NET CHANGE IN FUND BALANCE	<u>\$ (88,614)</u>	5,618	<u>\$ 94,232</u>	5,629
FUND BALANCE, MAY 1		<u>88,910</u>		<u>83,281</u>
FUND BALANCE, APRIL 30		<u>\$ 94,528</u>		<u>\$ 88,910</u>

(See independent auditor's report.)

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS

BALANCE SHEET
WORKING CASH FUND

April 30, 2013
(With Comparative Actual)

	2013	2012
<hr/>		
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES		
ASSETS		
Cash and investments	\$ 100,211	\$ 100,174
Accrued interest	600	640
	<hr/>	
Total assets	100,811	100,814
	<hr/>	
DEFERRED OUTFLOWS OF RESOURCES		
None	-	-
	<hr/>	
Total deferred outflows of resources	-	-
	<hr/>	
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$ 100,811	\$ 100,814
	<hr/> <hr/>	
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES		
LIABILITIES		
None	\$ -	\$ -
	<hr/>	
Total liabilities	-	-
	<hr/>	
DEFERRED INFLOWS OF RESOURCES		
None	-	-
	<hr/>	
Total deferred inflows of resources	-	-
	<hr/>	
FUND BALANCE		
Restricted for working cash	100,811	100,814
	<hr/>	
Total fund balance	100,811	100,814
	<hr/>	
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	\$ 100,811	\$ 100,814
	<hr/> <hr/>	

(See independent auditor's report.)

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
WORKING CASH FUND

For the Year Ended April 30, 2013
(With Comparative Actual)

	2013			2012
	Original and Final Budget	Actual	Variance Over (Under)	Actual
REVENUES				
Investment income	\$ 2,000	\$ 760	\$ (1,240)	\$ 922
Total revenues	2,000	760	(1,240)	922
EXPENDITURES				
Current				
Culture and recreation				
Other	101,000	199	(100,801)	250
Total expenditures	101,000	199	(100,801)	250
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(99,000)	561	99,561	672
OTHER FINANCING SOURCES (USES)				
Transfers (out)	(1,850)	(564)	1,286	(922)
Total other financing sources (uses)	(1,850)	(564)	1,286	(922)
NET CHANGE IN FUND BALANCE	<u>\$ (100,850)</u>	(3)	<u>\$ 100,847</u>	(250)
FUND BALANCE, MAY 1		<u>100,814</u>		<u>101,064</u>
FUND BALANCE, APRIL 30		<u>\$ 100,811</u>		<u>\$ 100,814</u>

(See independent auditor's report.)

MAJOR PROPRIETARY FUND

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS

STATEMENT OF NET POSITION
AQUATIC CENTER FUND

April 30, 2013
(With Comparative Actual)

	2013	2012
CURRENT ASSETS		
Cash and cash equivalents	\$ 556,609	\$ 589,382
Prepaid expenses	22,591	48,714
Total current assets	579,200	638,096
CAPITAL ASSETS		
Capital assets, not being depreciated	863,720	863,720
Capital assets, being depreciated, cost	10,435,550	10,424,007
Less accumulated depreciation	(7,698,853)	(7,264,778)
Net capital assets	3,600,417	4,022,949
Total assets	4,179,617	4,661,045
DEFERRED OUTFLOWS OF RESOURCES		
None	-	-
Total deferred outflows of resources	-	-
CURRENT LIABILITIES		
Accounts payable	139,772	26,666
Wages payable	7,849	6,415
Unearned revenue	321,105	288,763
Total current liabilities	468,726	321,844
DEFERRED INFLOWS OF RESOURCES		
None	-	-
Total deferred inflows of resources	-	-
NET POSITION		
Net investment in capital assets	3,600,417	4,022,949
Unrestricted	110,474	316,252
TOTAL NET POSITION	\$ 3,710,891	\$ 4,339,201

(See independent auditor's report.)

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS

SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION - BUDGET AND ACTUAL
AQUATIC CENTER FUND

For the Year Ended April 30, 2013
(With Comparative Actual)

	2013			2012
	Original and Final Budget	Actual	Variance Over (Under)	Actual
OPERATING REVENUES				
Charges for services	\$ 1,050,409	\$ 1,229,092	\$ 178,683	\$ 1,131,690
Total operating revenues	1,050,409	1,229,092	178,683	1,131,690
OPERATING EXPENSES				
Compensation and wages	508,177	527,552	19,375	491,942
Commodities	93,090	122,254	29,164	109,056
Employee benefits and insurance	35,414	34,225	(1,189)	33,761
Maintenance and repairs	47,861	45,419	(2,442)	43,939
Other	191,952	186,657	(5,295)	183,847
Program expenses	37,398	36,409	(989)	38,130
Capital outlay	433,140	471,461	38,321	42,063
Total operating expenses	1,347,032	1,423,977	76,945	942,738
OPERATING INCOME (LOSS)	(296,623)	(194,885)	101,738	188,952
NONOPERATING REVENUES (EXPENSES)				
Investment income	359	650	291	464
Total nonoperating revenues (expenses)	359	650	291	464
NET INCOME BUDGETARY BASIS	<u>\$ (296,264)</u>	<u>(194,235)</u>	<u>\$ 102,029</u>	<u>189,416</u>
ADJUSTMENTS TO GAAP BASIS				
Depreciation		<u>(434,075)</u>		<u>(435,575)</u>
Total adjustments to GAAP basis		<u>(434,075)</u>		<u>(435,575)</u>
NET INCOME (LOSS) - GAAP BASIS		(628,310)		(246,159)
NET POSITION, MAY 1		<u>4,339,201</u>		<u>4,585,360</u>
NET POSITION, APRIL 30		<u>\$ 3,710,891</u>		<u>\$ 4,339,201</u>

(See independent auditor's report.)

AGENCY FUND

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS

STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUND

For the Year Ended April 30, 2013

	Balances		Balances	
	May 1	Additions	Deletions	April 30
ASSETS				
Cash and cash equivalents	\$ 634,956	\$ 1,559,079	\$ 1,529,593	\$ 664,442
Accounts receivable	4,515	2,901	4,515	2,901
Inventory	55,814	63,477	55,814	63,477
Prepaid expenses	-	159	-	159
TOTAL ASSETS	\$ 695,285	\$ 1,625,616	\$ 1,589,922	\$ 730,979
LIABILITIES				
Accounts payable	\$ 179,416	\$ 198,133	\$ 179,416	\$ 198,133
Accrued payroll	31,704	25,015	31,704	25,015
Due to other governments	484,165	1,402,468	1,378,802	507,831
TOTAL LIABILITIES	\$ 695,285	\$ 1,625,616	\$ 1,589,922	\$ 730,979

(See independent auditor's report.)

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS

COMBINING SCHEDULE OF
ASSETS AND LIABILITIES - BY SUBFUND
AGENCY FUND

For the Year Ended April 30, 2013

	Course Operations	Working Cash	Capital Replacement Program	Capital Development Program	Total
ASSETS					
Cash and cash equivalents	\$ 200,949	\$ 65,759	\$ 332,802	\$ 64,932	\$ 664,442
Accounts receivable	2,901	-	-	-	2,901
Inventory	63,477	-	-	-	63,477
Prepaid expenses	159	-	-	-	159
TOTAL ASSETS	\$ 267,486	\$ 65,759	\$ 332,802	\$ 64,932	\$ 730,979
LIABILITIES					
Accounts payable	\$ 193,095	\$ -	\$ 5,038	\$ -	\$ 198,133
Accrued payroll	25,015	-	-	-	25,015
Due to other governments	49,376	65,759	327,764	64,932	507,831
TOTAL LIABILITIES	\$ 267,486	\$ 65,759	\$ 332,802	\$ 64,932	\$ 730,979

(See independent auditor's report.)

STATISTICAL SECTION

This part of the Woodridge Park District's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the District's overall financial health.

<u>Contents</u>	<u>Pages</u>
Financial Trends These schedules contain trend information to help the reader understand how the District's financial performance and well-being have changed over time.	83-89
Revenue Capacity These schedules contain information to help the reader assess the District's most significant local revenue source, the property tax.	90-93
Debt Capacity These schedules present information to help the reader assess the affordability of the District's current levels of outstanding debt and the District's ability to issue additional debt in the future.	94-98
Demographic and Economic Information These schedules offer demographic and economic indicators to help the reader understand the environment within which the District's financial activities take place.	99-100
Operating Information These schedules contain service and infrastructure data to help the reader understand how the information in the District's financial report relates to the services the District provides and the activities it performs.	101-103

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year. The District implemented GASB Statement No. 34 in 2005; schedules presenting government-wide information include information beginning in that year.

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS

NET POSITION BY COMPONENT

Last Nine Fiscal Years

Fiscal Year Ended April 30	2005	2006	2007	2008	2009	2010	2011	2012	2013
GOVERNMENTAL ACTIVITIES									
Net investment in capital assets	\$ 1,815,452	\$ 4,443,278	\$ 4,105,084	\$ 6,104,646	\$ 2,814,287	\$ 3,444,181	\$ 6,156,722	\$ 6,877,931	\$ 8,828,455
Restricted	102,493	128,020	182,323	187,914	265,004	462,792	290,685	293,448	308,371
Unrestricted	1,806	(610,554)	1,348,535	1,392,787	3,228,697	2,917,221	2,212,156	2,985,881	2,835,301
TOTAL GOVERNMENTAL ACTIVITIES	\$ 1,919,751	\$ 3,960,744	\$ 5,635,942	\$ 7,685,347	\$ 6,307,988	\$ 6,824,194	\$ 8,659,563	\$ 10,157,260	\$ 11,972,127
BUSINESS-TYPE ACTIVITIES									
Net investment in capital assets	\$ 2,537,234	\$ 1,925,558	\$ 1,322,560	\$ 1,001,800	\$ 4,828,938	\$ 4,780,949	\$ 4,458,524	\$ 4,022,949	\$ 3,600,417
Restricted	-	-	-	-	-	-	-	-	-
Unrestricted	82,579	57,227	25,647	6,262	(54,227)	(11,509)	126,836	316,252	110,474
TOTAL BUSINESS-TYPE ACTIVITIES	\$ 2,619,813	\$ 1,982,785	\$ 1,348,207	\$ 1,008,062	\$ 4,774,711	\$ 4,769,440	\$ 4,585,360	\$ 4,339,201	\$ 3,710,891
PRIMARY GOVERNMENT									
Net investment in capital assets	\$ 4,352,686	\$ 6,368,836	\$ 5,427,644	\$ 7,106,446	\$ 7,643,225	\$ 8,225,130	\$ 10,615,246	\$ 10,900,880	\$ 12,428,872
Restricted	102,493	128,020	182,323	187,914	265,004	462,792	290,685	293,448	308,371
Unrestricted	84,385	(553,327)	1,374,182	1,399,049	3,174,470	2,905,712	2,338,992	3,302,133	2,945,775
TOTAL PRIMARY GOVERNMENT	\$ 4,539,564	\$ 5,943,529	\$ 6,984,149	\$ 8,693,409	\$ 11,082,699	\$ 11,593,634	\$ 13,244,923	\$ 14,496,461	\$ 15,683,018

Note: The District implemented GASB S-34 as of April 30, 2005. Information for prior years is not available.

Data Source

Audited Financial Statements

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS

CHANGE IN NET POSITION

Last Nine Fiscal Years

Fiscal Year Ended April 30	2005	2006	2007	2008	2009	2010	2011	2012	2013
EXPENSES									
Governmental activities									
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,492,597	\$ 1,919,845	\$ 2,028,200	\$ 1,958,836
Culture and recreation	3,059,408	3,648,407	3,868,291	4,003,190	8,244,106	3,366,761	3,095,424	3,164,747	3,252,372
Interest and fiscal charges	389,685	372,141	329,043	286,446	398,839	396,271	343,009	317,345	230,155
Total governmental activities	3,449,093	4,020,548	4,197,334	4,289,636	8,642,945	6,255,629	5,358,278	5,510,292	5,441,363
Business-type activities									
Aquatic center operations	1,285,064	1,431,764	1,389,660	1,147,790	955,393	1,254,205	1,354,698	1,378,313	1,858,052
Total business-type activities	1,285,064	1,431,764	1,389,660	1,147,790	955,393	1,254,205	1,354,698	1,378,313	1,858,052
TOTAL PRIMARY GOVERNMENT EXPENSES	\$ 4,734,157	\$ 5,452,312	\$ 5,586,994	\$ 5,437,426	\$ 9,598,338	\$ 7,509,834	\$ 6,712,976	\$ 6,888,605	\$ 7,299,415
PROGRAM REVENUES									
Governmental activities									
Charges for services									
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 847,137	\$ 74,458	\$ 84,286	\$ 71,126
Culture and recreation	521,839	629,341	669,645	851,765	933,594	91,260	919,754	1,007,185	1,103,096
Operating grants and contributions	171,805	25,960	26,004	30,047	26,486	-	-	1,000	3,400
Capital grants and contributions	-	333,923	15,720	114,765	764,940	32,496	222,359	-	100,000
Total governmental activities	693,644	989,224	711,369	996,577	1,725,020	970,893	1,216,571	1,092,471	1,277,622
Business-type activities									
Charges for services									
Aquatic center operations	598,365	786,676	746,387	798,211	806,486	861,554	1,065,510	1,131,690	1,229,092
Capital grants and contributions	-	-	-	-	3,913,951	439,663	104,691	-	-
Total business-type activities	598,365	786,676	746,387	798,211	4,720,437	1,301,217	1,170,201	1,131,690	1,229,092
TOTAL PRIMARY GOVERNMENT PROGRAM REVENUES	\$ 1,292,009	\$ 1,775,900	\$ 1,457,756	\$ 1,794,788	\$ 6,445,457	\$ 2,272,110	\$ 2,386,772	\$ 2,224,161	\$ 2,506,714
NET REVENUE (EXPENSE)									
Governmental activities	\$ (2,755,449)	\$ (3,031,324)	\$ (3,485,965)	\$ (3,293,059)	\$ (6,917,925)	\$ (5,284,736)	\$ (4,141,707)	\$ (4,417,821)	\$ (4,163,741)
Business-type activities	(686,699)	(645,088)	(643,273)	(349,579)	3,765,044	47,012	(184,497)	(246,623)	(628,960)
TOTAL PRIMARY GOVERNMENT NET REVENUE (EXPENSE)	\$ (3,442,148)	\$ (3,676,412)	\$ (4,129,238)	\$ (3,642,638)	\$ (3,152,881)	\$ (5,237,724)	\$ (4,326,204)	\$ (4,664,444)	\$ (4,792,701)

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS

CHANGE IN NET POSITION (Continued)

Last Nine Fiscal Years

Fiscal Year Ended April 30	2005	2006	2007	2008	2009	2010	2011	2012	2013
GENERAL REVENUES AND OTHER									
CHANGES IN NET POSITION									
Governmental activities									
Taxes									
Property	\$ 4,040,881	\$ 4,666,515	\$ 4,911,867	\$ 5,112,712	\$ 5,420,133	\$ 5,567,163	\$ 5,610,946	\$ 5,776,147	\$ 5,889,449
Replacement	13,740	17,729	19,264	21,971	20,117	62,232	64,912	64,434	17,703
Investment earnings	59,932	96,768	152,876	151,066	89,305	54,893	14,485	12,741	11,242
Loss on refunded debt	(84,364)	-	-	-	-	-	-	-	-
Gain on sale of assets	-	106,205	12,155	-	-	-	-	-	-
Miscellaneous	61,183	185,100	65,001	56,715	11,011	64,154	83,400	89,921	60,214
Donations	86,263	-	-	-	-	-	-	-	-
Transfers in (out)	-	-	-	-	-	52,500	-	-	-
Total governmental activities	4,177,635	5,072,317	5,161,163	5,342,464	5,540,566	5,800,942	5,773,743	5,943,243	5,978,608
Business-type activities									
Investment earnings	2,477	5,228	8,695	6,272	1,605	217	417	464	650
Miscellaneous	2,450	2,832	-	3,162	-	-	-	-	-
Transfers in (out)	-	-	-	-	-	(52,500)	-	-	-
Total business-type activities	4,927	8,060	8,695	9,434	1,605	(52,283)	417	464	650
TOTAL PRIMARY GOVERNMENT	\$ 4,182,562	\$ 5,080,377	\$ 5,169,858	\$ 5,351,898	\$ 5,542,171	\$ 5,748,659	\$ 5,774,160	\$ 5,943,707	\$ 5,979,258
CHANGE IN NET POSITION									
Governmental activities	\$ 1,422,186	\$ 2,040,993	\$ 1,675,198	\$ 2,049,405	\$ (1,377,359)	\$ 516,206	\$ 1,632,036	\$ 1,525,422	\$ 1,814,867
Business-type activities	(681,772)	(637,028)	(634,578)	(340,145)	3,766,649	(5,271)	(184,080)	(246,159)	(628,310)
TOTAL PRIMARY GOVERNMENT									
CHANGE IN NET POSITION	\$ 740,414	\$ 1,403,965	\$ 1,040,620	\$ 1,709,260	\$ 2,389,290	\$ 510,935	\$ 1,447,956	\$ 1,279,263	\$ 1,186,557

Note: The District implemented GASB S-34 as of April 30, 2005. Information for prior years is not available.

Data Source

Audited Financial Statements

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS

FUND BALANCES OF GOVERNMENTAL FUNDS

Last Ten Fiscal Years

Fiscal Year Ended April 30	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
GENERAL FUND										
Nonspendable										
Prepaid item	\$ -	\$ -	\$ 4,124	\$ -	\$ 4,291	\$ 2,455	\$ 728	\$ 707	\$ 846	\$ 238
Assigned										
Capital projects	1,372,292	1,722,655	1,121,734	826,124	519,678	2,115,232	2,001,207	796,851	1,631,690	1,270,962
Unassigned	64,066	141,062	184,137	331,634	509,105	686,829	849,011	1,033,452	881,314	829,531
TOTAL GENERAL FUND	\$ 1,436,358	\$ 1,863,717	\$ 1,309,995	\$ 1,157,758	\$ 1,033,074	\$ 2,804,516	\$ 2,850,946	\$ 1,831,010	\$ 2,513,850	\$ 2,100,731
ALL OTHER GOVERNMENTAL FUNDS										
Nonspendable										
Prepaid items	\$ 20,564	\$ 9,695	\$ 9,746	\$ 13,526	\$ 21,020	\$ 15,557	\$ 8,164	\$ 19,001	\$ 10,030	\$ 6,864
Restricted										
Debt service	282,044	13,490	625	29,100	24,998	55,108	1,761	11,122	11,973	13,697
Special purpose	147,020	195,859	241,977	307,781	347,876	517,246	461,031	279,563	281,475	294,674
Assigned										
Recreation	198,927	79,373	89,889	124,516	219,508	318,244	357,106	589,029	749,312	925,793
Unassigned	-	-	-	-	-	-	-	-	(2,122)	(83)
TOTAL ALL OTHER GOVERNMENTAL FUNDS	\$ 648,555	\$ 298,417	\$ 342,237	\$ 474,923	\$ 613,402	\$ 906,155	\$ 828,062	\$ 898,715	\$ 1,050,668	\$ 1,240,945

Data Source

Audited Financial Statements

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS

CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS

Last Ten Fiscal Years

Fiscal Year Ended April 30	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
REVENUES										
Property taxes	\$ 3,065,472	\$ 4,040,881	\$ 4,666,515	\$ 4,911,867	\$ 5,112,712	\$ 5,420,133	\$ 5,567,163	\$ 5,610,946	\$ 5,776,146	\$ 5,889,449
Personal property replacement taxes	12,055	13,740	17,729	19,264	21,971	20,117	62,232	64,912	64,434	17,703
Charges for services	654,489	521,839	629,341	669,645	851,765	933,595	886,420	942,917	1,041,808	1,123,919
Grants	147,925	171,805	300,000	-	84,000	689,500	32,496	222,359	1,000	3,400
Donations	43,745	86,263	59,883	41,724	60,812	101,926	52,144	25,856	22,924	25,201
Rental income	-	-	-	-	-	-	-	-	250	175
Investment income	32,263	61,183	96,768	152,876	151,266	89,305	54,893	14,485	12,741	11,242
Other revenues	94,534	59,932	291,306	77,156	56,714	101,820	63,987	108,839	116,411	85,141
Total revenues	4,050,483	4,955,643	6,061,542	5,872,532	6,339,240	7,356,396	6,719,335	6,990,314	7,035,714	7,156,230
EXPENDITURES										
General government	1,553,924	1,604,676	1,840,547	1,851,952	1,947,461	1,999,342	2,492,597	2,016,638	2,121,505	2,100,677
Culture and recreation	1,104,140	1,067,263	1,189,211	1,299,225	1,438,957	1,535,622	1,812,095	1,748,382	1,887,437	1,937,058
Capital outlay	1,729,618	3,653,554	1,710,754	677,778	1,164,667	5,080,732	1,808,749	2,116,237	1,625,792	8,350,517
Debt service										
Principal	795,000	1,198,000	2,008,500	1,768,500	1,740,000	1,818,000	1,610,000	1,710,000	1,787,000	3,548,500
Interest	453,468	427,465	371,518	296,574	336,461	256,670	485,950	346,706	318,052	258,185
Other charges	214	64,654	5,914	11,412	5,899	129,434	43,737	1,634	6,635	6,635
Total expenditures	5,636,364	8,015,612	7,126,444	5,905,441	6,633,445	10,819,800	8,253,128	7,939,597	7,746,421	16,201,572
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(1,585,881)	(3,059,969)	(1,064,902)	(32,909)	(294,205)	(3,463,404)	(1,533,793)	(949,283)	(710,707)	(9,045,342)

Fiscal Year Ended April 30	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
OTHER FINANCING SOURCES (USES)										
Transfers in	\$ 143,390	\$ 731,255	\$ 825,013	\$ 992,925	\$ 1,021,997	\$ 1,021,770	\$ 1,162,278	\$ 1,172,936	\$ 967,031	\$ 915,367
Transfers (out)	(142,876)	(731,255)	(825,013)	(992,925)	(1,021,997)	(1,031,770)	(1,162,278)	(1,172,936)	(967,031)	(915,367)
Payment to refunding agent	-	(4,984,364)	-	(1,511,642)	-	(293,009)	(1,549,649)	-	-	-
Bonds issued	1,100,000	8,165,000	555,000	1,525,000	308,000	5,695,000	2,690,000	-	1,545,500	1,735,000
Premium on bonds issued	-	-	-	-	-	135,608	60,719	-	-	-
Discount on bonds issued	-	(43,446)	-	-	-	-	-	-	-	-
Loans issued	-	-	-	-	-	-	301,060	-	-	7,087,500
Total other financing sources (uses)	1,100,514	3,137,190	555,000	13,358	308,000	5,527,599	1,502,130	-	1,545,500	8,822,500
NET CHANGE IN FUND BALANCES	\$ (485,367)	\$ 77,221	\$ (509,902)	\$ (19,551)	\$ 13,795	\$ 2,064,195	\$ (31,663)	\$ (949,283)	\$ 834,793	\$ (222,842)
DEBT SERVICE AS A PERCENTAGE OF NONCAPITAL EXPENDITURES	31.96%	37.26%	43.95%	39.50%	37.97%	36.15%	32.52%	31.32%	31.40%	45.00%

Data Source

Audited Financial Statements

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS

CHANGES IN NET POSITION - ENTERPRISE FUND

Last Ten Fiscal Years

Fiscal Year Ended April 30	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
OPERATING REVENUES										
Charges for services	\$ 779,416	\$ 598,365	\$ 786,676	\$ 746,387	\$ 798,211	\$ 806,486	\$ 861,554	\$ 1,065,510	\$ 1,131,690	\$ 1,229,092
Other operating revenue	3,075	2,450	2,832	-	3,162	-	-	-	-	-
Total operating revenues	782,491	600,815	789,508	746,387	801,373	806,486	861,554	1,065,510	1,131,690	1,229,092
OPERATING EXPENSES										
Administrative	781,156	666,097	820,088	786,662	827,030	888,645	819,054	927,581	942,738	1,423,977
Depreciation	615,312	618,967	611,676	602,998	320,760	66,748	435,151	427,117	435,575	434,075
Total operating expenses	1,396,468	1,285,064	1,431,764	1,389,660	1,147,790	955,393	1,254,205	1,354,698	1,378,313	1,858,052
OPERATING INCOME (LOSS)	(613,977)	(684,249)	(642,256)	(643,273)	(346,417)	(148,907)	(392,651)	(289,188)	(246,623)	(628,960)
NONOPERATING REVENUES (EXPENSES)										
Investment income	3,024	2,477	5,228	8,695	6,272	1,605	217	417	464	650
Total nonoperating revenues (expenses)	3,024	2,477	5,228	8,695	6,272	1,605	217	417	464	650
TRANSFERS										
Capital contribution	-	-	-	-	-	3,903,951	439,663	104,691	-	-
Transfers in	-	-	-	-	-	10,000	-	-	-	-
Transfers (out)	-	-	-	-	-	-	(52,500)	-	-	-
Total transfers	-	-	-	-	-	3,913,951	387,163	104,691	-	-
CHANGE IN NET POSITION	\$ (610,953)	\$ (681,772)	\$ (637,028)	\$ (634,578)	\$ (340,145)	\$ 3,766,649	\$ (5,271)	\$ (184,080)	\$ (246,159)	\$ (628,310)

Data Source

Audited Financial Statements

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS

ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY

Last Ten Levy Years

Tax Levy Year	Real Property				Ratio of Total Assessed Value to Total Estimated Actual Value (1)	DuPage County Tax Rate (2)
	DuPage County Assessed	Will County Assessed	Total Equalized Assessed Value	Estimated Actual Value		
2003	\$ 810,001,948	\$ 55,183,841	\$ 865,185,789	\$ 2,595,557,367	33.33	0.463
2004	882,014,572	59,464,339	941,478,911	2,824,436,733	33.33	0.491
2005	956,236,221	65,930,169	1,022,166,390	3,066,499,170	33.33	0.477
2006	1,037,958,799	67,849,706	1,105,808,505	3,317,425,515	33.33	0.459
2007	1,142,101,451	74,638,906	1,216,740,357	3,650,221,071	33.33	0.442
2008	1,211,269,996	82,640,006	1,293,910,002	3,881,730,006	33.33	0.431
2009	1,216,276,524	81,534,563	1,297,811,087	3,893,433,261	33.33	0.433
2010	1,145,976,194	79,724,284	1,225,700,478	3,677,101,434	33.33	0.472
2011	1,106,018,493	69,394,297	1,175,412,790	3,526,238,370	33.33	0.503
2012	1,032,283,306	67,615,170	1,099,898,476	3,299,695,428	33.33	0.555

(1) Assessed values set by the County Assessor on an annual basis

(2) Direct rates are based on DuPage County property tax rates

Note: Property in the District is reassessed each year. Property is assessed at 33% of actual value.

Data Source

DuPage and Will County Tax Extension Offices

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS

PRINCIPAL PROPERTY TAXPAYERS

Current Year and Ten Years Ago

Taxpayer	2013			2003		
	2012 Taxable Assessed Value	Rank	Percentage of Total District Taxable Assessed Valuation	2002 Taxable Assessed Value	Rank	Percentage of Total District Taxable Assessed Valuation
Amli # 7 Bridges LP	\$ 18,270,730	1	1.66%			
Catellus Development Corp.	14,885,010	2	1.35%	\$ 16,960,711	2	2.16%
Crane and Norcross	12,576,300	3	1.14%			
EL AD Windsor Lakes LLC	11,225,990	4	1.02%	9,839,630	4	1.25%
BCH Westwood LLC	10,683,860	5	0.97%			
Sunitomo Bank Leasing, Inc.	9,369,700	6	0.85%	5,853,100	7	0.75%
Northern Wood Hill LLC	9,275,913	7	0.84%			
UBS Realty Investors LLC	8,912,140	8	0.81%			
REEP-MF Woodridge IL, LLC	8,119,200	9	0.74%			
Equity Fund Advisors, Inc.	7,390,830	10	0.67%			
R E McElroy				17,832,240	1	2.27%
Westwood Springs Apartments				8,641,730	4	1.10%
Cal Strs /Centerpointe				8,526,990	5	1.09%
Village Green Seven Bridges				7,303,830	6	0.93%
Winn Financial				5,507,220	8	0.70%
Edward Health Ventures				4,570,050	9	0.58%
Flik Inc.				4,524,650	10	0.58%
	<u>\$ 110,709,673</u>		<u>10.05%</u>	<u>\$ 89,560,151</u>		<u>11.41%</u>

Note: Every effort has been made to seek out and report the largest taxpayers. However, many of the taxpayers contain multiple parcels, and it is possible that some parcels and their valuations have been overlooked. The 2012 EAV is the most current data available. 2003 EAV info is not available so 2002 has been presented.

Data Source

Office of the DuPage County Clerk

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS

PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS - DUPAGE COUNTY

Last Ten Levy Years

Tax Levy Year	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
DISTRICT DIRECT RATES										
Corporate	0.313	0.271	0.260	0.253	0.239	0.234	0.235	0.261	0.284	0.317
Recreation	0.047	0.060	0.062	0.060	0.057	0.060	0.062	0.063	0.063	0.067
Social Security & Muinicipal Retirement	0.024	0.024	0.025	0.024	0.026	0.024	0.024	0.026	0.027	0.031
Liability insurance	0.006	0.007	0.004	0.005	0.005	0.006	0.006	0.007	0.007	0.007
Audit	0.001	0.001	0.001	0.001	0.001	0.001	0.001	0.001	0.001	0.001
Special recreation	0.014	0.020	0.017	0.015	0.022	0.019	0.019	0.020	0.021	0.022
Debit service	0.058	0.108	0.108	0.101	0.092	0.087	0.086	0.094	0.100	0.110
TOTAL DISTRICT DIRECT RATES	0.463	0.491	0.477	0.459	0.442	0.431	0.433	0.472	0.503	0.555
OVERLAPPING RATES										
DuPage County	0.200	0.185	0.180	0.171	0.165	0.156	0.155	0.166	0.177	0.193
DuPage County Forest Preserve District	0.142	0.136	0.127	0.130	0.119	0.121	0.122	0.132	0.141	0.154
DuPage Airport Authority	0.023	0.021	0.110	0.018	0.017	0.016	0.015	0.016	0.017	0.017
Lisle Township	0.046	0.045	0.044	0.042	0.041	0.041	0.041	0.045	0.048	0.026
Lisle Township Road and Bridge	0.060	0.058	0.057	0.055	0.053	0.052	0.053	0.057	0.062	0.065
Village of Woodridge	0.250	0.247	0.246	0.244	0.234	0.234	0.234	0.257	0.277	0.296
Woodridge Library District	0.336	0.323	0.313	0.304	0.290	0.285	0.294	0.316	0.339	0.371
Lisle -Woodridge Fire District	0.674	0.655	0.641	0.619	0.600	0.597	0.611	0.668	0.719	0.792
School District Number 68	3.497	3.643	3.615	3.535	3.394	3.244	3.287	3.670	3.974	4.445
High School District Number 99	1.670	1.591	1.537	1.488	1.427	1.421	1.468	1.611	1.727	1.921
Community College District No. 502	0.210	0.197	0.187	0.193	0.189	0.186	0.213	0.235	0.250	0.268
TOTAL OVERLAPPING RATES	7.108	7.101	7.057	6.799	6.529	6.353	6.493	7.173	7.731	8.548
TOTAL AVERAGE HOUSEHOLD	7.571	7.592	7.534	7.258	6.971	6.784	6.926	7.645	8.234	9.103

Data Source

Office of the DuPage County Clerk

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS

PROPERTY TAX LEVIES AND COLLECTIONS

Last Ten Levy Years

Levy Year	Tax Levied	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2002	\$ 3,036,410	\$ 3,034,663	99.94%	\$ 1	\$ 3,034,664	99.94%
2003	4,006,675	4,002,258	99.89%	1,079	4,003,337	99.92%
2004	4,625,487	4,619,990	99.88%	1,791	4,621,781	99.92%
2005	4,876,755	4,867,572	99.81%	1,201	4,868,773	99.84%
2006	5,072,343	5,066,723	99.89%	948	5,067,671	99.91%
2007	5,381,642	5,375,335	99.88%	528	5,375,863	99.89%
2008	5,575,458	5,567,130	99.85%	391	5,567,521	99.86%
2009	5,614,331	5,609,805	99.92%	234	5,610,039	99.92%
2010	5,786,532	5,775,951	99.82%	45	5,775,996	99.82%
2011	5,916,126	5,889,109	99.54%	-	5,889,109	99.54%

Note: Property in the District is reassessed each year. Property is assessed at 33% of actual value.

Data Source

Office of the County Clerk

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS

RATIOS OF OUTSTANDING DEBT BY TYPE

Last Ten Fiscal Years

Fiscal Year Ended	Governmental Activities					Total Primary Government	Percentage of EAV	Percentage of Personal Income	Per Capita*
	General Obligation Bonds	Installment Contracts	Debt Certificates	Alternative Revenue Bonds	Loans Payable				
2004	\$ 3,905,000	\$ 275,000	\$ -	\$ 5,250,000	\$ -	\$ 9,430,000	1.09%	1.09%	304.84
2005	4,402,000	-	2,000,000	5,095,000	-	11,497,000	1.22%	1.24%	345.74
2006	3,893,500	-	1,500,000	4,650,000	-	10,043,500	0.98%	1.08%	302.03
2007	4,110,000	-	-	4,190,000	-	8,300,000	0.75%	0.90%	249.60
2008	3,148,000	-	-	3,720,000	-	6,868,000	0.56%	0.74%	206.54
2009	6,930,000	-	295,000	3,235,000	-	10,460,000	0.81%	1.05%	291.19
2010	5,735,000	-	1,535,000	2,740,000	301,060	10,311,060	0.79%	1.03%	287.05
2011	4,845,000	-	1,225,000	2,230,000	200,707	8,500,707	0.69%	0.72%	241.13
2012	5,443,500	-	915,000	1,700,000	100,354	8,158,854	0.69%	0.69%	231.44
2013	4,475,000	-	595,000	1,175,000	7,037,500	13,282,500	1.21%	1.08%	376.78

Note: Details of the District's outstanding debt can be found in the notes to financial statements.

* See the schedule of Demographic and Economic Information on page 94 for personal income and population data.

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS

RATIOS OF GENERAL BONDED DEBT OUTSTANDING

Last Ten Fiscal Years

Fiscal Year	General Obligation Bonds	Less Amounts Available In Debt Service Fund	Total	Percentage of Estimated Actual Taxable Value of Property (1)	Per Capita	Percentage of Personal Income (2)
2004	\$ 3,905,000	\$ 282,044	\$ 3,622,956	0.14%	117.12	0.42%
2005	4,402,000	13,490	4,388,510	0.16%	131.97	0.47%
2006	3,893,500	625	3,892,875	0.13%	117.07	0.42%
2007	4,110,000	29,100	4,080,900	0.12%	122.72	0.44%
2008	3,148,000	24,998	3,123,002	0.09%	93.92	0.34%
2009	6,930,000	55,108	6,874,892	0.18%	191.39	0.69%
2010	5,735,000	1,761	5,733,239	0.15%	159.61	0.57%
2011	4,845,000	11,122	4,833,878	0.13%	137.12	0.41%
2012	5,443,500	11,973	5,431,527	0.15%	154.07	0.46%
2013	4,475,000	13,697	4,461,303	0.14%	126.55	0.36%

Note: Details of the District's outstanding debt can be found in the notes to financial statements.

(1) See the schedule of Assessed and Estimated Actual Value of Taxable Property on page 90 for property value data.

(2) See the schedule of Demographic and Economic Information on page 99 for personal income data.

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS

COMPUTATION OF DIRECT AND OVERLAPPING BONDED DEBT

April 30, 2013

Governmental Unit	(1) Gross Bonded Debt (2)	Percentage of Debt Applicable to District	District's Share of Debt
Woodridge Park District	\$ 6,245,000	100%	\$ 6,245,000
Schools districts			
School District #58	14,995,000	0.70%	104,965
School District #66	1,900,000	27.97%	531,430
School District #68	3,235,000	81.96%	2,651,406
School District #113	11,886,656	15.44%	1,835,300
School District #203	37,710,000	1.69%	637,299
High School District #210	49,086,992	15.25%	7,485,766
High School District #99	46,579,206	19.87%	9,255,288
CUSD Number 365-U	201,049,589	3.00%	6,031,488
Community College District #525	86,060,000	0.36%	309,816
Community College District #502	238,105,000	2.66%	6,333,593
Total school districts	690,607,443		35,176,351
Other than school districts			
DuPage County	46,510,000	2.98%	1,385,998
DuPage County Forest Preserve District	151,690,102	2.98%	4,520,365
Fountaindale Library	37,000,000	2.17%	802,900
Lemont Fire Protection District	1,005,000	13.81%	138,791
Village of Woodridge	25,205,000	97.33%	24,532,027
Village of Bolingbrook	183,371,273	2.14%	3,924,145
Will County Forest Preserve District	153,802,604	0.36%	553,689
Total other than school districts	598,583,979		35,857,915
TOTAL OVERLAPPING DEBT	1,289,191,422		71,034,266
TOTAL DIRECT AND OVERLAPPING DEBT			\$ 77,279,266

(1) Percentages are based on 2012 equalized assessed valuations for DuPage County.

(2) Excludes indebtedness payable from sources other than property taxes, such as alternate bonds.

Data Source

DuPage and Will Counties

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS

LEGAL DEBT MARGIN INFORMATION

Last Ten Fiscal Years

Fiscal Year	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
EQUALIZED ASSESSED VALUATION	\$ 865,185,789	\$ 941,478,911	\$ 1,022,166,390	\$ 1,105,808,505	\$ 1,216,740,357	\$ 1,293,910,002	\$ 1,297,811,087	\$ 1,225,700,478	\$ 1,175,412,790	\$ 1,099,898,476
Statutory Debt Limitation 2.875% of assessed valuation	\$ 24,874,091	\$ 27,067,519	\$ 29,387,284	\$ 31,791,995	\$ 34,981,285	\$ 37,199,913	\$ 37,312,069	\$ 35,238,889	\$ 33,793,118	\$ 31,622,081
General Bonded Debt										
General Obligation Bonds Dated										
March 15, 2002	2,805,000	2,705,000	2,600,000	2,345,000	2,085,000	1,530,000	-	-	-	-
February 1, 2004	1,100,000	627,000	68,500	-	-	-	-	-	-	-
June 1, 2004 (Series B)	-	1,070,000	670,000	240,000	-	-	-	-	-	-
January 13, 2006	-	-	555,000	-	-	-	-	-	-	-
July 6, 2006 (Series A)	-	-	-	1,525,000	755,000	-	-	-	-	-
September 5, 2007	-	-	-	-	308,000	-	-	-	-	-
August 1, 2008	-	-	-	-	-	4,100,000	3,580,000	3,465,000	3,465,000	3,465,000
March 15, 2009 (Series A)	-	-	-	-	-	1,300,000	1,245,000	780,000	535,000	280,000
March 1, 2010 (Series B)	-	-	-	-	-	-	910,000	600,000	300,000	-
September 30, 2011	-	-	-	-	-	-	-	-	-	-
March 1, 2012	-	-	-	-	-	-	-	-	1,143,500	730,000
Total General Bonded Debt	3,905,000	4,402,000	3,893,500	4,110,000	3,148,000	6,930,000	5,735,000	4,845,000	5,443,500	4,475,000
General Obligation Installment Contracts Dated										
November 30, 1994	275,000	-	-	-	-	-	-	-	-	-
Total Installment Contracts	275,000	-	-	-	-	-	-	-	-	-
Debt Certificates										
Debt Certificates dated										
March 1, 2005	-	2,000,000	1,500,000	-	-	-	-	-	-	-
August 1, 2008 (Series A)	-	-	-	-	-	295,000	-	-	-	-
March 1, 2010 (Series A)	-	-	-	-	-	-	1,535,000	1,225,000	915,000	595,000
Total Debt Certificates	-	2,000,000	1,500,000	-	-	295,000	1,535,000	1,225,000	915,000	595,000

Fiscal Year	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
General Obligation Bonds (1)										
(Alternate Revenue Source)										
May 1, 1996	\$ 5,250,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
June 1, 2004 Series A	-	5,095,000	4,650,000	4,190,000	3,720,000	3,235,000	2,740,000	2,230,000	1,700,000	
May 31, 2012	-	-	-	-	-	-	-	-	-	1,175,000
Total General Obligation Bonds	5,250,000	5,095,000	4,650,000	4,190,000	3,720,000	3,235,000	2,740,000	2,230,000	1,700,000	1,175,000
(Alternate Revenue Source)										
Total Bonded Debt	9,430,000	11,497,000	10,043,500	8,300,000	6,868,000	10,460,000	10,010,000	8,300,000	8,058,500	6,245,000
LEGAL DEBT MARGIN	\$ 20,694,091	\$ 20,665,519	\$ 23,993,784	\$ 27,681,995	\$ 31,833,285	\$ 29,974,913	\$ 30,042,069	\$ 29,168,889	\$ 27,434,618	\$ 26,552,081

(1) Under Illinois State Statutes general obligation "alternate revenue source" bonds are not regarded or included in any computation of indebtedness for the purposes of the overall 2.875% of EAV debt limit or the nonreferendum 0.575% of EAV limit or the nonreferendum 0.575% of EAV limit so long as the debt service levy for the bonds is abated annually and not extended. The District has abated each of the levies associated with the bonds since their issuance.

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS

DEMOGRAPHIC AND ECONOMIC INFORMATION

Last Ten Fiscal Years

Fiscal Year	Population	Personal Income (in thousands of dollars)	Per Capita Personal Income	Unemployment Rate
2004	30,934	\$ 861,543	\$ 27,851	4.3%
2005	33,253	926,129	27,851	4.3%
2006	33,253	926,129	27,851	3.9%
2007	33,253	926,129	27,851	4.0%
2008	33,253	926,129	27,851	4.2%
2009 (1)	35,921	1,000,436	27,851	8.3%
2010	35,921	1,000,436	27,851	8.9%
2011 (2)	35,253	1,177,908	33,413	8.4%
2012	35,253	1,177,908	33,413	8.0%
2013	35,253	1,233,855	35,000	7.7%

(1) Special Census 2008

(2) 2010 Decennial Census Village of Woodridge plus 2000 Census Block Data
for District population outside Village boundaries

Data Sources

U.S. Bureau of the Census
Illinois Department of Employment Security

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS

PRINCIPAL EMPLOYERS

Current Year and Eight Years Ago

Employer	2013		2005 *	
	Rank	% of Total Village Employment	Rank	% of Total Village Employment
Comcast	1	3.93%		
Morey Corporation	2	3.84%	3	4.99%
Woodridge School District #68	3	3.66%	5	4.24%
Wilton Industries	4	3.36%	1	6.49%
Edward Don	5	2.99%		
Follet Educational Services	6	2.65%		
Allstate Insurance Co (9022 Heritage Parkway)	7	2.59%	4	4.97%
Greencore	8	2.14%		
Edward Health & Fitness Center	9	1.84%	10	2.00%
Champion Packaging	10	1.54%		
Allstate Insurance Co (Frontage Rd)			2	5.03%
Argonne National Labs			6	2.70%
Corporate Express			7	2.51%
Target			8	2.30%
Jewel Osco			9	2.20%

* Data for 2004 unavailable, 2005 will be used for this year and next.

Data Source

Village Community Development Records
U.S. Census Bureau
Illinois Department of Employment Security

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS

EMPLOYEES BY FUNCTION

Last Ten Fiscal Years

Fiscal Year Ended April 30	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
GENERAL GOVERNMENT										
Regular employees	13	12	15	15	16	16	16	16	16	16
Part-time employees	2	2	2	2	3	1	1	-	2	2
Seasonal employees	26	26	18	25	30	26	22	24	26	28
CULTURE AND RECREATION										
Regular employees	14	13	15	14	13	12	13	13	13	13
Part-time employees	7	7	9	8	12	9	8	9	7	8
Seasonal employees	329	339	344	347	357	351	330	325	333	315
Total regular employees	27	25	30	29	29	28	29	29	29	29
Total part-time/seasonal employees	364	374	373	382	402	387	361	358	368	353
GRAND TOTAL	391	399	403	411	431	415	390	387	397	382

Data Source

District Records

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS

OPERATING INDICATORS

Last Ten Fiscal Years

Fiscal Year Ended April 30	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
RECREATION										
Number of program participants	N/A	N/A	6,546	6,470	7,510	7,402	7,945	7,938	8,399	8,756
Number of nonresident program participation	N/A	N/A	585	689	847	813	809	991	1,093	1,212
AQUATICS										
Number of program participants	N/A	N/A	1,354	1,337	1,330	1,305	1,292	1,367	1,367	1,414
Number of nonresident program participation	N/A	N/A	229	222	220	227	221	283	283	413
Number of swim passes sold	N/A	1,103	1,074	1,180	1,164	1,152	1,355	1,588	1,723	1,947
Number of nonresident swim passes passes sold	N/A	194	281	260	307	285	506	763	908	1,100

Includes only those programs that require formal registration (excludes special events, facility use, etc.).

N/A - Information not available

Data Source

District Records

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS

CAPITAL ASSET STATISTICS

Last Ten Fiscal Years

Fiscal Year Ended April 30	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
RECREATION										
Acreage - owned	280	329	330	330	324	324	324	330	330	375
Number of parks - owned	27	26	27	28	27	27	27	28	28	29
Acreage - leased	283	325	326	326	356	356	356	358	358	313
Number of parks - leased	17	16	16	16	17	17	17	16	16	16
Acres per 1,000 people	18.20	19.67	19.73	19.73	20.45	18.93	18.93	19.52	19.52	19.52
Picnic areas	11	6	10	11	13	15	15	15	15	19
Shelters	5	5	6	7	7	9	10	12	12	13
Elementary play equipment	18	19	21	22	22	23	23	24	24	24
Pre-school play equipment	9	9	10	10	8	8	8	8	8	8
Swings	16	6	16	17	17	18	18	20	20	19
Tot swing	11	11	11	12	12	12	12	13	13	13
Baseball/softball fields	14	13	14	14	14	14	14	14	14	14
Basketball courts	11	11	11	11	12	12	12	14	14	14
Tennis courts	14	14	12	12	12	9	9	12	12	12
Sand volleyball courts	4	4	5	4	4	4	4	4	4	4
Soccer fields	14	14	14	14	14	14	14	19	19	21
Outdoor aquatic facilities	2	2	2	2	2	1	1	1	1	1
Restroom facilities	6	6	6	6	6	5	5	4	4	5
Portajohn (seasonal)	15	15	16	18	18	19	19	18	18	19
Nature trail	1	1	2	3	2	2	2	2	2	2
Biking/walking trail	17	14	15	18	19	20	19	19	19	19
Multi-purpose open play area	28	28	30	29	29	29	30	30	30	30
Fishing	5	5	5	6	6	8	8	8	8	8
Non-motorized boating	2	2	2	2	2	2	2	2	2	2
Room/park rentals	2	2	2	6	6	5	5	5	5	5
Concessions	3	3	4	4	4	3	3	3	3	3
Parking lot	23	23	24	24	24	23	23	23	23	23
Drinking fountain	12	12	13	14	13	13	13	14	14	16
Undeveloped/open space	5	6	6	7	6	6	6	6	6	6
Woodlands	2	2	3	5	5	4	4	4	4	5
In-line hockey court			1	1	1	1	1	1	1	1
Disc golf						1	1	1	1	1
Splash pad							1	1	1	1
Skate park								1	1	1

Data Source

District Records