

FISCAL YEAR ENDED APRIL 30, 2018



Woodridge
PARK DISTRICT
WOODRIDGE, ILLINOIS

COMPREHENSIVE
ANNUAL FINANCIAL
REPORT

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

**COMPREHENSIVE ANNUAL
FINANCIAL REPORT**

For the Year Ended
April 30, 2018

Prepared by:

Michael T. Adams
Executive Director

Christopher G. Webber
Superintendent of Finance & Personnel

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WOODRIDGE, ILLINOIS
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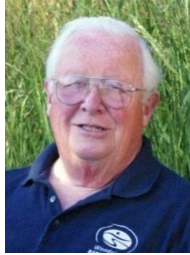
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INTRODUCTORY SECTION

WOODRIDGE PARK DISTRICT
LIST OF PRINCIPAL OFFICIALS

April 30, 2018

Board of Commissioners



Fred Hohnke
President



Brian Coleman
Vice President



Bill Cohen
Treasurer



Sam Venouziou
Commissioner



Jack Mahoney
Secretary

Leadership Team



Mike Adams
Executive
Director

Chris Webber
Superintendent of
Finance & Personnel

Jenny Knitter
Superintendent of
Planning &
Development

John Karesh
Superintendent of
Parks & Operations

Don Ritter
Deputy Director /
Superintendent of
Recreation

Julie Rhodes
Assistant Superintendent
of Recreation

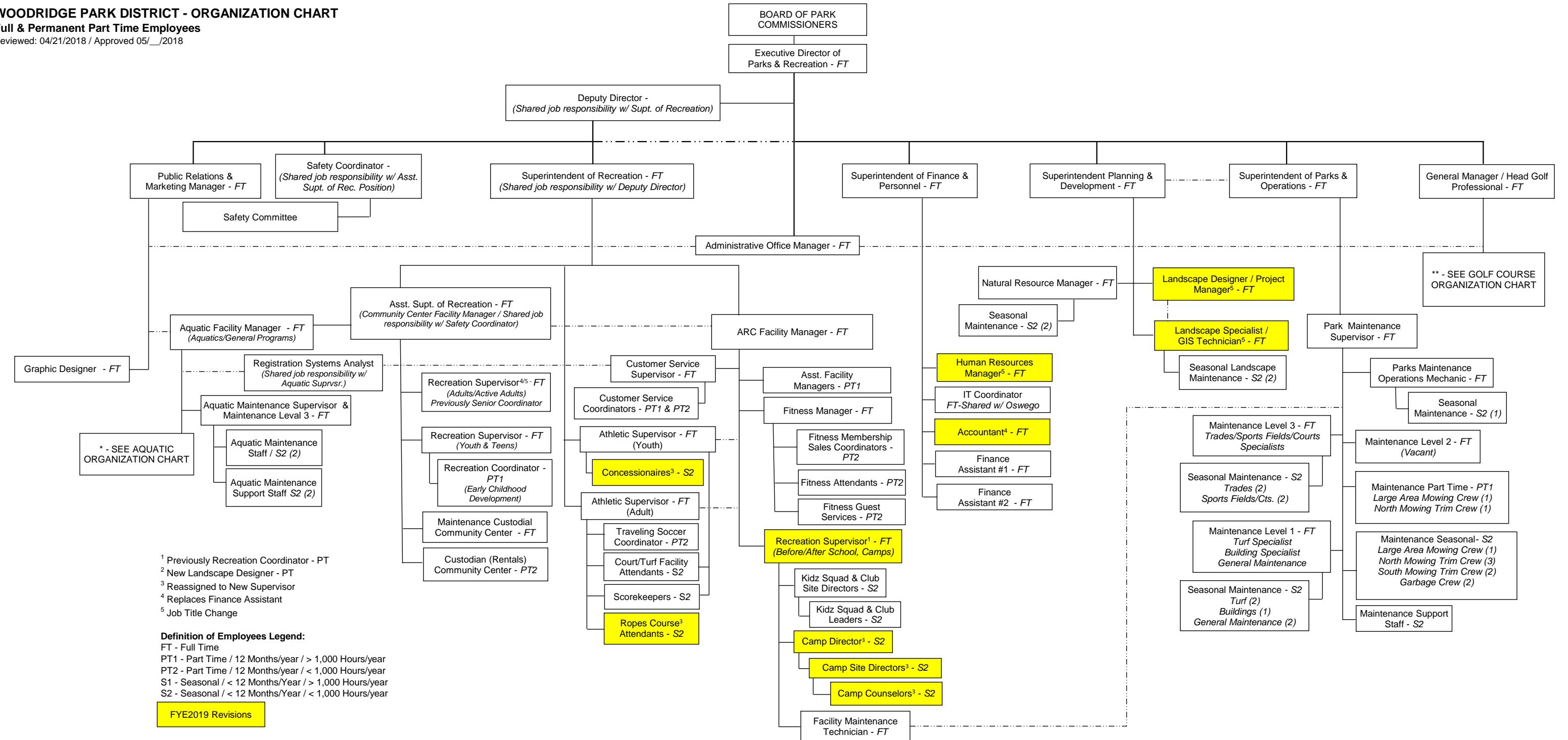
Megan Pettit
Public Relations /
Marketing Manager

Brandon Evans
Golf Manager /
Head Professional

Suzy Chudzik
Office Manager



WOODRIDGE PARK DISTRICT - ORGANIZATION CHART
Full & Permanent Part Time Employees
 Reviewed: 04/21/2018 / Approved 05/___/2018



1 Previously Recreation Coordinator - PT
 2 New Landscape Designer - PT
 3 Reassigned to New Supervisor
 4 Replaces Finance Assistant
 5 Job Title Change

Definition of Employees Legend:
 FT - Full Time
 PT1 - Part Time / 12 Months/year / > 1,000 Hours/year
 PT2 - Part Time / 12 Months/year / < 1,000 Hours/year
 S1 - Seasonal / < 12 Months/Year / > 1,000 Hours/year
 S2 - Seasonal / < 12 Months/Year / < 1,000 Hours/year

FYE2019 Revisions



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

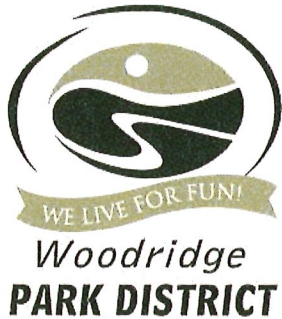
**Woodridge Park District
Illinois**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

April 30, 2017

Christopher P. Morill

Executive Director/CEO



September 28, 2018

To the Residents of the Woodridge Park District:

The Woodridge Park District, Woodridge, Illinois, presents this Comprehensive Annual Financial Report for the year ended April 30, 2018 as required by state statute. The statute requires that a local government publish, within six months of the close of the fiscal year, a complete set of audited financial statements presented in conformity with generally accepted accounting principles (GAAP) and audited by a firm of licensed certified public accountants.

This report is comprised of management's representation of the finances of the Woodridge Park District. Management assumes full responsibility for the completeness and reliability of the information presented in this report. This information is based upon a complete and comprehensive framework of internal controls designed to protect the District's assets from loss, theft or misuse. Because the cost of internal control should not exceed the benefit, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free from material misstatements.

The financial statements of the Woodridge Park District for the fiscal year ended April 30, 2018 have been audited by Sikich, LLP; a firm of licensed certified public accountants. An unmodified opinion was issued by Sikich, thereby attesting that the financial statements are presented fairly and in conformity with generally accepted accounting principles. The independent auditor's opinion is included as the first component of the financial section of this report.

Management's discussion and analysis (MD&A) can be found immediately following the independent auditors report. MD&A provides a narrative introduction, overview and analysis to accompany the basic financial statements which compliments this transmittal letter and should be read in conjunction with it.

Profile of the District

The Woodridge Park District is located in south central DuPage County and north central Will County, approximately 25 miles southwest of the City of Chicago. The District serves a population of approximately 35,500 located in the Village of Woodridge, portions of the Village of Bolingbrook, the Village of Downers Grove and unincorporated areas of DuPage and Will Counties.

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ATHLETIC RECREATION CENTER

8201 S. Janes Avenue
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CYPRESS COVE

FAMILY AQUATIC PARK

8301 S. Janes Avenue
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VILLAGE GREENS OF WOODRIDGE GOLF COURSE

1575 W. 75th Street
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MAINTENANCE FACILITY

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Fax (630) 985 • 6756



Incorporated on October 18, 1969, the District has a Board-Manager form of government providing recreational services and opportunities to all residents of the District. A five member Board of Park Commissioners elected for staggered six-year terms governs the District. Day-to-day administration is the responsibility of the Executive Director complemented by his leadership team. To accomplish their governance, the District follows the mission statement, adopted by the Board in October 1997 and most recently revised on April 13, 2010 which states: "The mission of the Woodridge Park District is to enhance one's life by providing superior parks, facilities, and recreational services in a fiscally responsible and environmentally sustainable manner, in partnership with the community."

Based upon that mission, the District offers a full range of services that include recreational programming, park management and recreational facility management, preservation of open space, capital development and general administration. Recreational facilities operated by the District include 45 park sites within 693 acres of park land as well as an aquatic park, athletic recreation center, golf course and community center. Cypress Cove Family Aquatic Park features a water spray playground, program pool, 600-foot lazy river, zero depth pool, six lane competitive pool, diving well, plunge pool, 3 body slides and a body flume slide for small children, 1 tube slide, 1 drop slide, 1 kiddie slide, sand play area, entertainment stage, bathhouses with showers and full-service concession area. The Athletic Recreation Center (ARC) is a two story 76,291 square feet facility. The lower level includes a multi-court gymnasium sized to two (2) high school size (50' x 84') basketball court which can be converted to two (2) junior high size (50' x 74') courts or three (3) volleyball courts or three (3) badminton courts, an artificial turf field (120' x 180'), facility administrative offices, check-in desk, locker/toilet room facilities, warming kitchen/concession space, storage, utility/mechanical area, and multi-purpose rooms that can be used for general recreation programming and also accommodate social services. The upper level includes an elevated multi-lane walking/jogging track (8 laps = 1 mile) surrounding the athletic indoor turf field, health and fitness exercise area to accommodate cardio, weight training equipment, a group fitness/aerobics room, and additional rest rooms. Village Greens Golf Course is an 18-hole golf course featuring tree lined fairways, multiple tee boxes, a driving range, putting green, and full service banquet facility. Lastly, the community center houses recreational programming including senior activities and a preschool. Outdoor recreation facilities include 67 playground structures, 18 picnic areas, 14 baseball fields, 14 basketball courts, 12 tennis courts, 4 sand volleyball courts 21 soccer fields, 8 fishing areas, 19 biking/walking trails, 2 nature trails, 5 woodland areas, an in-line hockey/futsal court and a disc golf course. Newly added features include a splash pad and a skate park.

The annual budget serves as the foundation for the District's financial planning and control. The District strives to identify operating efficiencies coupled with sound financial practices and the pursuit of alternative revenue opportunities to keep the District in a financially healthy state.

Departmental budget workshops provide the basis for building the annual budget. The community's parks and recreational needs, determined from various public feedback instruments, are discussed by each department in an open forum with the Executive

Director and Deputy Director who together assess the requests while compiling pertinent data. Together they work with the Superintendent of Finance to determine the financial impact and arrive at management's recommendation for the next fiscal year's budget expenditures. The Board of Commissioners review the findings and ultimately vote to adopt the final budget no later than the May park board meeting of the new fiscal year.

From the adopted budget, a budget appropriations ordinance is prepared and approved no later than 60 days after the beginning of the fiscal year. The budget is prepared by fund, department and activity. Appropriated budget at the fund level establishes the threshold by which expenditures cannot legally exceed the appropriated amount. Department heads may request transfers of budget appropriations at the department and activity level; however, the transfer must be approved by the Board of Commissioners.

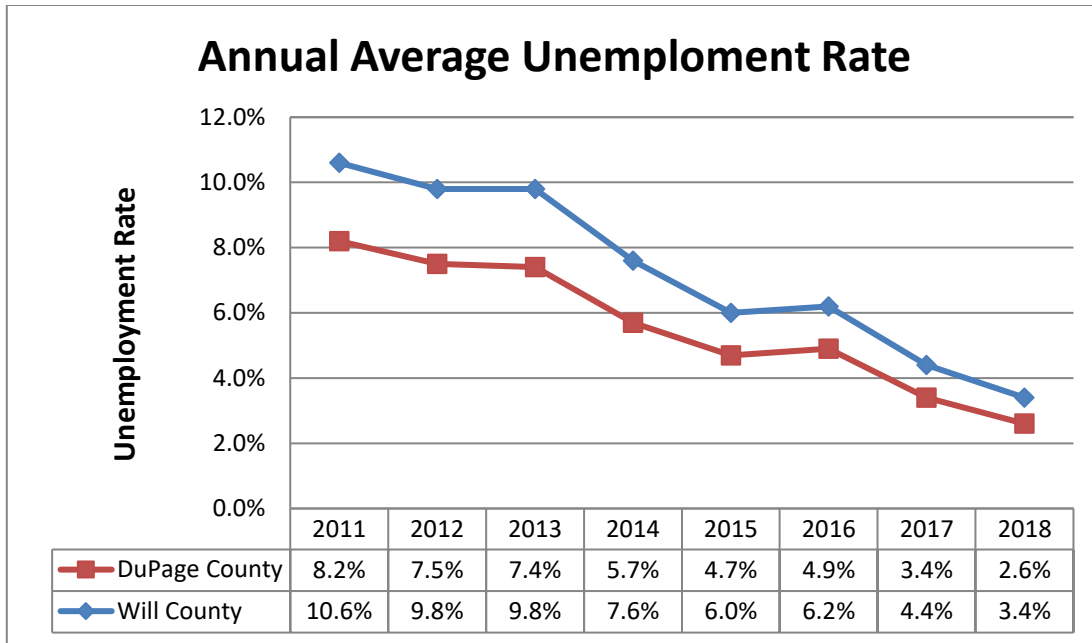
Factors Affecting Economic Condition

The information presented in the financial statements is perhaps best understood when considered from the broader perspective of the specific environment within which the Woodridge Park District operates.

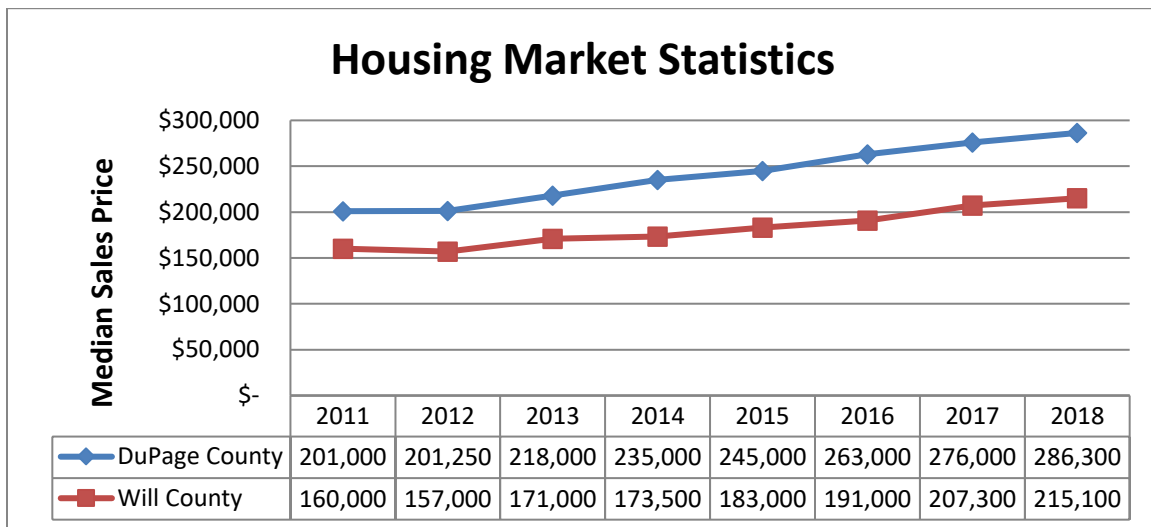
Local Economy - Most of the District is located in DuPage County (96% of the total equalized assessed valuation (EAV)) which has been identified as one of the top growth areas in the country. The current economic picture for DuPage County is positive. The District also extends into Will County (4% of the total EAV) also identified as a top growth county in Illinois. Similar results of both the economic slowdown over the past several years and confident signs of recovery are apparent in Will County statistics as well.

DuPage County sales tax receipts for the second quarter of 2018 show a 1.55% increase over that recorded in the second quarter of 2017. Will County sales tax receipts for the second quarter of 2018 show a 8.94% increase over that recorded in the second quarter of 2017.

The annual average unemployment rate for DuPage County for 2018 was 2.6% as compared to 3.4% for 2017. DuPage County has the lowest unemployment rate in the region and among the lowest in the state. The annual average unemployment rate for Will County for 2018 was 3.4% as compared to 4.4% for 2017. The chart on the next page shows the trend over the last 8 years. Both DuPage and Will Counties have fully recovered in this economic category to the lowest records in over 10 years.

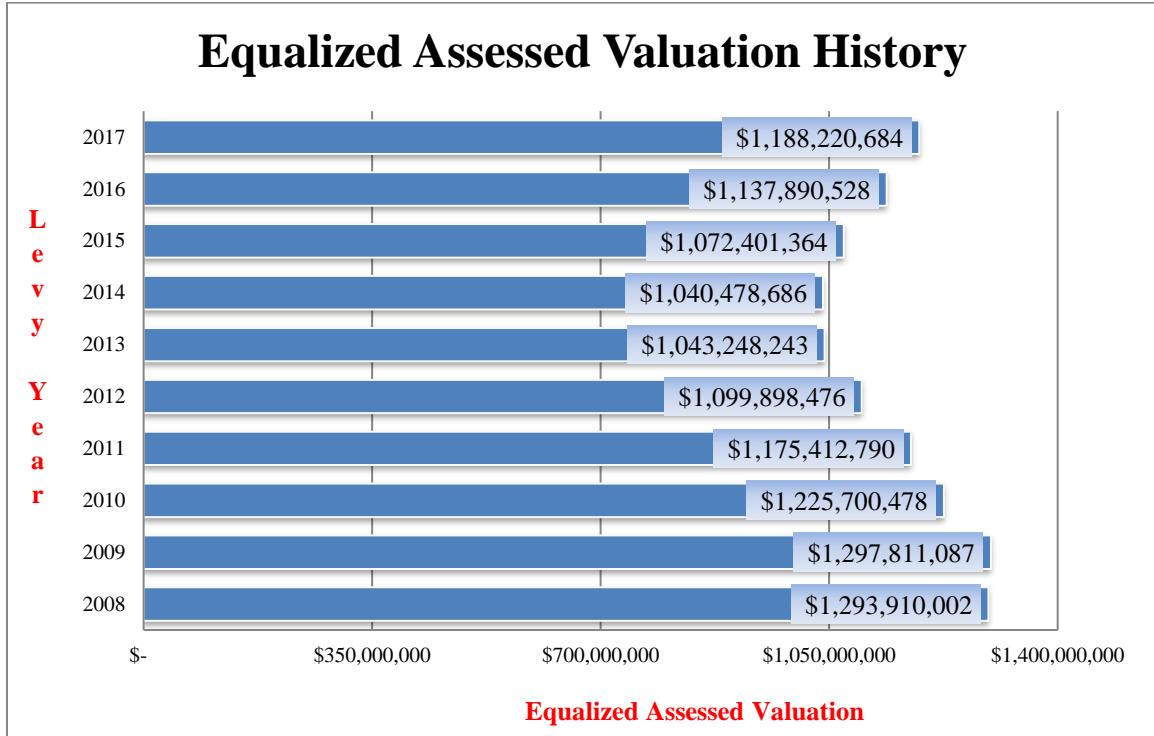


The housing markets in both counties are also showing healthy recovery as the chart below indicates.



The median home price in DuPage County increased by 3.7% in 2018 to \$286,300 from \$276,000 reported in 2017 while the number of closed home sales increased steadily during the same time frame. The median home price in Will County increased by 2.8% in 2018 to \$215,100 from \$207,300 reported for the same period in 2017 while the number of closed home sales increased slightly during the same time frame. The statistics for 2018 show that both counties are steadily recovering but have not returned to the levels reported for 2008.

The chart below details the District’s EAV over the last 10 years.



The District has experienced an average EAV decrease of .76% over the 10 year period. The economic downturn is evident in the results for levy years 2010 through 2014. A decline in EAV began in levy year 2010 with a 5.6% decrease over EAV of 2009. The results for levy year 2011 and 2012 continued the declining trend. The trend began to turn around in 2013 and continued recovery is shown through 2017 with a reported EAV of \$1,188,220,684 or an increase of 4.42% over EAV reported in 2016 of \$1,137,890,528. Fluctuating EAV may be influenced by factors such as declining housing prices and foreclosures or the loss of a major taxpayer in the area. For the District, a major factor effecting fluctuation in the District’s EAV is new construction. Residential building permits issued by the Village of Woodridge consistently decreased from 91 issued at an approximate construction value of \$43,379,977 in 2005 to 9 issued at an approximate construction value of \$2,446,556 in 2012. Since 2012 we have seen economic recovery in this area.

The Village has seen development growth over the past two years in three major sectors: residential, retail and industrial/office. The Village’s post-recession new single-family housing boom is due to five approved subdivisions – Timbers Edge Subdivision with 149 homes, additional single-family subdivisions Hobson Hill and Farmingdale Village 26 with 150 homes, and two townhome developments Uptown at Seven Bridges and Woodview with 131 homes. In addition to new construction, home sales were also strong with relatively short stints on the market compared with neighboring communities. The residential growth and demand demonstrates that Woodridge is a desirable location to build a new home, raise a family or age in place.

Long-term Financial Planning – The District’s goal in long-term financial planning is to provide a framework for effective decision-making and efficient allocation of financial resources. The challenge of preparing for all future events and unexpected market changes centers upon proper cash flow planning.

The Woodridge Park District believes sound financial management principles require that sufficient funds be retained by the District to provide a stable financial base at all times in order to mitigate current and future risks and to ensure stable tax rates. The District follows an unassigned minimum fund balance policy. The policy requires the District to maintain unassigned fund balance equal to 3 months average operating expenditures (excluding unusual one-time material expenditures) for the General Fund and the Recreation Fund plus 1 month’s average operating expenditures for the Aquatics Fund.

The District maintains a Comprehensive Financial & Capital Development Plan. In 2017, a comprehensive needs assessment study of the District’s recreational programs, services, facilities and parks was completed. The process solicited the community’s input in determining the District’s service, recreational and capital needs for the next five years. Public focus groups, stakeholder interviews, and a comprehensive community survey were used to gain valuable community input to assist the Board of Park Commissioners in developing long term strategic initiatives which will be incorporated in the next 5 year Comprehensive Financial & Capital Development Plan.

Facility renovation and capital equipment replacements are tracked through the Capital Replacement Plan. This Plan details the expected useful life and replacement cost of capital items and is updated annually, coordinating with the budget process, to maintain the District’s current facilities and equipment in optimal condition.

In August 2015, Standard & Poor's Ratings Services assigned its 'AA-' long-term rating to Woodridge Park District, Ill.'s series 2015 debt certificates. The outlook on all ratings is stable. The rating on the series 2015 debt certificates reflects the limited nature of the certificates' security; participation in the deep and diverse Chicago metropolitan area economy; very strong wealth and income levels; very strong reserves; and low-to-moderate debt burden. Standard & Poor's considers Woodridge Park District's financial management practices "good" under its financial management assessment (FMA) methodology, indicating that the District maintains many best practices deemed as critical to supporting credit quality, particularly within the finance department.

In February 2018, S&P Global Ratings has reviewed the rating on the District’s general obligations. Based on S&P’s review, they raised the District’s credit rating from "AA-" to "AA" while affirming the stable outlook.

Forming partnerships through intergovernmental agreements with local schools and others to share facilities and other resources has enabled the District to expand services while maintaining a stable tax rate.

The District seeks alternate revenue sources to maximize the use of tax revenue for capital projects whenever possible. Grant revenue enhances the quality of each project to better service the community and enables the District to embark on additional capital improvements in an expedited manner without placing an additional tax burden on the residents. Grants routinely targeted for applications include the Open Space Land Acquisition & Development grant (Illinois Department of Natural Resources), the Community Development Block Grant(s) (Housing & Urban Development) and the Park and Recreational Facility Construction Grant (Illinois Department of Natural Resources).

Major Initiatives –

Community feedback from the 2009 Needs Assessment Survey identified a need to provide additional indoor programming space to increase and improve recreational and fitness opportunities in Woodridge. This need combined with an opportunity to take advantage of various financial incentives prompted the District to embark on a planning initiative in 2012 to assess the potential development of an Athletic Recreation Center (ARC).



In 2012 a comprehensive feasibility study was completed at the request of the Board of Park Commissioners which included marketing analysis of various programs and spaces proposed at the facility, preliminary estimated site development costs, preliminary building construction and equipment costs, potential site locations, utilization rates of programmed spaces and preliminary estimated operational and program revenue and expense projections. The Board of Park Commissioners accepted the results of the study that deemed the proposed facility could operate in a self-sufficient and profitable manner exclusive of debt service without any reliance on any subsidies from other existing District funds. At that time, the Park Board authorized staff to further assess the site location options and solicit a proposal to provide preliminary architectural / engineering consulting services to prepare conceptual site master plans, conceptual facility floor plan layouts and refine costs specific to identified location options. Of the two sites under consideration, the Board of Commissioners chose the northeast corner of 83rd Street and Janes Avenue located within the Janes Avenue Tax Increment Financing (TIF) District.

Both the Village of Woodridge and Woodridge Park District Boards passed resolutions approving an Intergovernmental Agreement pertaining to the acquisition of property commonly referred to as “Janes Plaza Shopping Center” located at the northeast corner of Janes Avenue and 83rd Street. The agreement establishes various parameters and responsibilities of both agencies pursuant to the potential acquisition of property.

The Village of Woodridge Board passed an ordinance in December 2013 authorizing the approval of a settlement agreement for the acquisition of the Janes Plaza Shopping Center. TIF funds estimated at \$2,000,000 were committed for the acquisition, preparation of property and development of the recreation center. Subsequently, the District Board of Park Commissioners authorized staff to enter into contract agreements to provide architectural services and construction management services for the design and construction of the proposed Athletic Recreation Center. Two open houses were held to update residents and seek feedback on the architectural schematic design drawings and planning updates for the proposed ARC.

The ARC is a two story 76,291 square feet facility. The final design of the lower level includes a multi-court gymnasium sized to one (1) high school size (50’ x 84’) basketball court which can be converted to two (2) junior high size (50’ x 74’) courts or three (3) volleyball courts or three (3) badminton courts, an artificial turf field (120’ x180’), facility administrative offices, check-in desk, locker/toilet room facilities, warming kitchen/concession space, storage, utility/mechanical area, and multi-purpose rooms that can be used for general recreation programming and also accommodate social services. The upper level includes an elevated multi-lane walking/jogging track (8 laps = 1 mile) surrounding the athletic indoor turf field, health and fitness exercise area to accommodate cardio, selectorized and weight training equipment, a group fitness/aerobics room, and additional rest rooms.

The District was awarded an Illinois Park & Recreational Facility Construction (PARC) grant totaling \$2,500,000 through the State of Illinois to help fund the project. The PARC grant program was created by Public Act 096-0820 to provide grants to be disbursed by the Illinois Department of Natural Resources (IDNR) to eligible local governments for park and recreation unit construction projects. A park or recreation unit construction project means the acquisition, development, construction, reconstruction, rehabilitation, improvements, architectural planning, and installation of capital facilities consisting of but not limited to: buildings, structures, and land for park and recreation purposes, open spaces and natural areas.

The District received official notice in March 2015 from the IDNR suspending the PARC grant previously awarded to the District in October 2014. This notice comes in response to Governor Rauner’s Executive Order #15-08 directing all state agencies to not let, award, or enter into any contract or grant that obligates the expenditure of state funds until July 1, 2015. The Board of Commissioners voted unanimously to move ahead with the project after establishing an aggressive planning and construction schedule to bid the project during late winter of 2014 and spring of 2015 to take advantage of the ideal construction bidding environment, minimize potential construction cost escalation, finalize financing to

take advantage of low interest rates, and start construction during the ideal construction season. The District was successful in securing all contracts within the original project budget and commencement of construction began in April 2015.



The District received official notice in August of 2016 that the suspension had been withdrawn and we could resume our efforts to construct the project and draw anticipated payouts based on the parameters of the agreement. Additionally, in February 2016 the District received \$1,993,029 in settlement of the TIF commitment from the Village of Woodridge. Based on current construction progress, the Woodridge Park District Athletic Recreation Center opened to the public on January 2, 2017. The reinstatement of the PARC grant will provide the District the necessary funds to construct a multi activity court gymnasium addition, as originally planned. Planning and construction of the Phase 2 ARC development program is underway with intent to be completed by the end of fiscal year 2018. The receipt of the PARC grant may result in excess funds to be applied toward District debt reduction or other capital projects.



Funding of the ARC project is based upon a split sale for the issuance of debt certificates in two phases. The District went to market on the phase 1 financing for the ARC on April 30, 2014 and reported the sale of its Debt Certificates at an average interest rate of 3.94%, which includes all costs of issuance over the 20 year retirement duration, with yields to investors ranging from 0.65% to 4.10%. Priced with a rating of AA- with a stable outlook from Standard & Poor's, the sale resulted in net proceeds of \$9,860,314 at closing on May 15, 2014. The District went to market again for the phase 2 financing for the ARC on August 19, 2015 and reported the sale of its Debt Certificates at an average interest rate of 4.28%, which includes all costs of issuance over the 20 year retirement duration, with yields to investors ranging from 3.02% to 3.92%. Again priced with a rating of 'AA-' with a stable outlook from Standard & Poor's, the sale resulted in net proceeds of \$7,003,972 at closing on September 3, 2015.



The District is party to an intergovernmental agreement with the Village of Woodridge for a 50% ownership stake in a 44 acre parcel of land currently known as Town Centre. The Village issued debt to purchase the parcel with the District agreeing to repay the Village its proportional share of costs, over time, for the purchase of the property and legal services utilized to acquire the property. An intergovernmental agreement stipulates the details of the District's debt obligations, future planning initiatives for development of the property and future maintenance responsibilities.

The Village of Woodridge and Woodridge Park District officially adopted a Town Centre Master Plan in August 2014. The Town Centre Master Plan identifies land uses and conceptual site plans for the Town Centre area. The intent of the Plan is to provide both the Village and Park District with a community supported concept that further strengthens the Town Centre as a community focal point. Successful development of the Town Centre Master Plan was made possible through the participation of residents, property owners, and other community stakeholders. The Plan will serve as a blueprint as funds become available to guide future decisions on improvements that will further enhance the quality of life for its residents through nature, open space, recreation and civic uses. For now, the site will continue to serve the needs of the community as it has for the last 40 years providing open space and civic uses for the annual Woodridge Jubilee, leisure activities, sporting events and a place to simply enjoy nature.

The District is committed to providing accessibility to buildings and facilities by individuals with disabilities under the Americans with Disabilities Act (ADA) of 1990. A recently completed ADA transition plan was prepared to identify and remove accessibility barriers within the District. Through an intergovernmental agreement, the District, along with ten neighboring park districts, created a special recreation association through the formation of the South East Association for Special Parks and Recreation (SEASPAR). Each year our staff works cooperatively through SEASPAR to offer persons with disabilities access and inclusion to all recreational programs and facilities.

In an effort to provide parks and facilities for people of all abilities, the District developed a Universal Barrier Free designed park at Forest Glen Park in 2010. The development, partially funded through a grant in partnership with the Kellogg Foundation, includes full accessibility to the park site, playground equipment, park shelter and furnishing, raised sensory garden, interactive water feature and park amenities. The District reviews the ADA transition plan annually in order to target projects that meet budgetary funding. Initiatives undertaken in 2015 include ADA enhancements to baseball fields at 63rd Street Park.

The District's Five Year Comprehensive Capital Development Plan includes the development of new aquatic features at Cypress Cove Family Aquatic Park every few years



to enhance the overall aquatic experience for visitors of all ages and abilities. Enhancements for the 2018 season focused on maintenance of capital items and included installing liners in the main pool, lazy river program pool and plunge pool, concrete pad repairs, replacement of surge pit valves and replacement of the bathhouse water heater, and repairing a leak in a main supply line. The District experienced an increase in attendance and revenue at Cypress Cove for the 2018

season. The 2018 annual attendance increased to 98,236 patrons from 83,393 patrons in 2017, an increase of 17.6%. Daily admissions revenue increased 36.9% in 2018 over that recorded in 2017 and pass sales revenue showed an increase of 3.1% in 2018 over that recorded in 2017. Increase in daily admission revenue may be linked to the consistently

higher than average temperature and humidity. Co-op arrangements with two surrounding park districts continue to be a positive influence on annual pass sales. The three tier Season pass sales structure and rates changed continue to encourage early purchase of pass sales in the community. In 2018, admissions rates did not increase.

New major capital replacement projects/purchases budgeted for completion in FYE2019 include but are not limited to: park furnishing replacement, various parking lot and bike path asphalt resurfacing and resealing projects, recreation software computer system component replacements, computer network hardware and software replacement, Echo Point & Westminster Parks shelter roof replacement, playground replacement at Ide's Grove West Park, Janes Avenue Park parking lot resurfacing, maintenance equipment replacement (e.g. large area mower, 360° mowers, athletic field liner machine, park banners, aerator, slit seeder, etc.), garbage truck replacement, utility club car, 4x4 pick-up truck, flipside flatbed truck, playground safety surface replacement, and athletic court recoloring, etc.

Major capital replacement projects/purchases budgeted for completion in FYE2020, subject to final board approval during the 2019 budget review process, include but are not limited to: Forest Glen Park tennis courts recoloring, Janes Avenue Park play equipment replacement, large and small area mower replacement purchases, tractor replacement, passenger bus, maintenance dump truck and pick-up truck replacement purchases, and miscellaneous asphalt resurfacing and resealing projects.

Capital development projects to be started and/or completed in FYE2019 include the 83rd Street Park Improvements, Woodland/Wetland Invasive Vegetation Removal Project, Ide's Parks Bikeway Connector, Hobson Corner Park Pickleball Court Conversion, Triangle Park Storm Water Improvement Project, Maintenance Facility Office Space Improvements, and Cypress Cove Family Aquatic Park Phase 1 Filtration System Replacement.

These planned improvements combined with the quality of all parks within the District resulted in the District receiving a 95% satisfaction rating of good to excellent for the quality of all parks as determined from the results of the 2017 Needs Assessment Survey.

Village Greens of Woodridge, a 115 acre, 18-hole golf course was purchased by the Village of Woodridge through referendum in 1972 to provide outdoor recreation, open space and flood control facilities for the village. The golf course is managed by the District through an intergovernmental agreement that has been in place since 1997. In August



In August 2012, the District was informed of plans by the Village for the evaluation of land-use options for the parcel and that the Village was weighing the potential financial investment needed to improve and maintain the golf course into the future. The District responded

with a five-year strategic plan, the result of efforts by park district staff to “facilitate a clear vision for the highest and best use of our municipal golf course and to structure the optimum management model to ensure that a valuable recreation amenity can be provided to the citizens on a basis that is fiscally self-sustaining.” Through vigilant analysis and far-reaching community input, supporting the effort to maintain open space for recreational purposes, the finalization of a long-term lease agreement between the two governmental bodies was completed in 2013. The agreement permits continued management of the golf course by the Woodridge Park District with the District responsible for all debt issuance and for any financial losses or gains of the golf course for the 25 year duration of the lease.



FootGolf, which is a cross between golf and soccer, is a newly developed sport. It’s played by kicking a soccer ball on a golf course with the objective of getting the ball into an oversized hole to score. Rules of play are similar to those of golf. Village Greens of Woodridge began offering tee times for FootGolf early in 2014 and also offering group outings and FootGolf events. The sport is continuing to gain popularity and is now

being offered at a variety of golf courses in the area.

Golf Course Capital Replacement projects planned and completed in FYE2019 included golf cart fleet replacement, maintenance yard fencing, and bunker rake replacement. Due to the financial impact on capital reserves for future scheduled capital replacement and development, alternate income (e.g. inter-fund loans, debt service, etc.) may be necessary in the short term to fund essential capital projects in the next few years.

The Woodridge Park District applied for and received a grant for 10 sets of children’s golf clubs from the National Recreation and Park Association in 2010. The grant was contingent upon the clubs being available for youth to be able to use free of charge while participating on our premises. Village Greens Golf Course expanded upon this idea and created the 1,000 First Swings Program, an initiative allowing any child who wants to try golf to obtain a free bucket of range balls when an adult accompanies them to our course. The program initially challenged staff to introduce 1,000 children to the game of golf. Since then the program has exceeded expectations with over 3,000 participants. Each year this program gains popularity, recently achieving international exposure through national trade publications and blogs and being used by some as a model for junior golf initiatives nationwide.

The Woodridge Park District is proud to support Boy Scouts of America and the Eagle Scout designation. Eagle Scout is the highest rank attainable in the Boy Scouting program. To achieve Eagle Scout, a boy must plan, develop, and lead a service project (the “Eagle Project”) that demonstrates both leadership and a commitment to duty.



Managers at Village Greens challenged themselves in 2017 to improve course conditions while reducing expenses and creating a positive environmental impact. The mission was to reduce if not eliminate the use of synthetic chemicals on the golf course. One of the most

interesting and effective alternatives to synthetic fertilizers and pesticides was found to be organic worm casings. A local Boy Scout from Troop 516 took on this project in an effort to earn his Eagle Scout designation. He managed a group of troop members, parents, and neighbors who worked together to create a system of vermicomposting that would generate natural materials to improve the golf course.

The first step was building worm bins to house the worms, nourish them, and collect their



casings. The food source the worms need is basic refuse and waste, particularly used coffee grounds. Waste materials were collected from the clubhouse dining service and bags of used coffee grounds were provided from the scouts and golfers who were interested in the project. This collection process served a second purpose as the clubhouse kitchen was able to reduce food refuse and paper

waste. The materials are placed in the bins where worms eat over half of their body weight on a daily basis. The resulting casings are then separated from the compost in another section of the worm bins. Once collected, the casings are combined with 500 gallons of water along with nutrients such as honey and molasses to create a tea rich in microorganisms. The resulting solution is then sprayed on the golf course in the same method used to deliver the synthetic chemicals.

The project results are encouraging. The golf course looks great and synthetic fertilizer use is down by almost 100%. Today, food and paper scraps are fed to more than 50,000 compost worms housed in the lower level of the Village Greens clubhouse. The worms process the material the vermicompost is used as a medium to brew thousands of gallons of compost tea every two weeks to fertilize our course naturally, organically, and safely.

Awards and Acknowledgements

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Woodridge Park District for its comprehensive annual financial report for the fiscal year ended April 30, 2017. This was the seventh consecutive year that the District has achieved this prestigious award.

A Certificate of Achievement is valid for a period of only one year. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

A Certificate of Achievement is a prestigious national award that recognizes a government for publishing an easily readable and efficiently organized CAFR that satisfies both generally accepted accounting principles and applicable legal requirements.

The District earned a Joint Distinguished Agency Award from the Illinois Association of Park Districts and the Illinois Park and Recreation Association in 1993 and was recertified

in 1999 and again in 2004. In September 2010, the District was evaluated for the 4th time through the Distinguished Park and Recreation Accreditation process and was again recognized as an Illinois Distinguished Accredited Agency. The goal of the Illinois Distinguished Accreditation program is to improve the delivery of recreation services to the residents of Illinois through a voluntary comprehensive evaluation process which leads to an improved quality of life for Illinois residents and recognizes those agencies that provide this quality service. The Woodridge Park District is pleased to be recognized with this distinction of excellence and to be recognized as an Illinois Distinguished Accredited Agency.

The District is audited and rated on their loss control program which ultimately affects the cost of property and casualty insurance. For 2017, Park District Risk Management Agency continued to honor the District with a Level 'A' Accreditation Loss Control Program Award and a \$1,500 cash award which was used to enhance safety programs at the District.

Cypress Cove Family Aquatic Park maintains high standards for safety and lifeguard training. Our lifeguards received an overall StarGuard 5 Star Award for 2017. The overall ranking is achieved based on the results of 3 StarGuard audits during the season. Each of the audits in 2016 achieved 5 Star results which is the highest award achievable.



In 2010 the Woodridge Park District was presented the Earth Flag award in recognition of the district's commitment to environmental stewardship. The Glen Ellyn- based conservation group SCARCE (Schools and Community Assistance for Recycling and Composting Education) created the Earth Flag award to recognize public entities that show a commitment to making eco-friendly choices and to educating employees and the public about reducing waste, recycling, and conserving resources. Since then, a variety of "green" efforts are initiated by the District each year to continue awareness. Park paths are resealed, when practical, utilizing a soybean-based sealcoat system. This eco-friendly product is bio-based and contains no petroleum, making it a uniquely sustainable alternative designed specifically to maintain and preserve asphalt pavements. Additionally, the product is cost effective, reduces moisture penetration, and it is carbon negative. Each year used athletic shoes are donated by area residents. The shoes collected are sent to Nike Corporation and ground into surfaces used for playgrounds, track and field and basketball courts as a part of their Nike Go Places program. Our Golden Years members who participate in Crafting for a Cause Crafting Club worked on hand crocheting and knitting over 56 wool hats that were donated to the VFW post 1578 in Woodridge for the Warmth for Warriors program. Warmth for Warriors was formed to show appreciation for the sacrifices made by our soldiers and their families. To honor and support them, active duty and retired veterans are provided with handmade, warm, 100% wool hats and other comfort items.



The District proudly partners with the Woodridge Rotary Club and many other community organizations to hold its annual recycling extravaganza at Cypress Cove Family Aquatic Park. The organizations collect a wide variety of recyclable items, working to keep reusable or unsafe materials out of landfills.

The Woodridge Park District is fortunate to have a professional and dedicated Board of Commissioners and staff leadership team who are committed to serving the residents of our community and continually support the highest standards of professionalism and sound financial practices. We sincerely appreciate the contributions of the staff of the Finance Department for their attention to detail and standards of quality that make this financial presentation superior. Finally, we wish to thank the staff of Sikich LLP for their insight in directing our audit and financial presentation.

Respectfully submitted,



Michael T. Adams
Executive Director



Chris Webber
Superintendent of Finance & Personnel

INDEPENDENT AUDITOR'S REPORT

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INDEPENDENT AUDITOR'S REPORT

The Honorable President
Members of the Board of Park Commissioners
Woodridge Park District
Woodridge, Illinois

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the Woodridge Park District, Woodridge, Illinois (the District) as of and for the year ended April 30, 2018 and the related notes to financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the District's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the basic financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the Woodridge Park District, Woodridge, Illinois as of April 30, 2018, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and other required supplementary information be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements as a whole. The introductory section, combining and individual fund financial statements and schedules and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

We also have previously audited, in accordance with auditing standards generally accepted in the United States of America, financial statements of the governmental activities, business-type activities, each major fund and the aggregate remaining fund information of the District as of and for the year ended April 30, 2017, which were not presented with the accompanying basic financial statements, and we expressed unmodified opinions on those basic financial statements. Those audits were conducted for purposes of forming an opinion on the basic financial statements as a whole. The balance sheets, statements of net position, schedules of revenues, expenditures (expenses) and changes in fund balance (net assets) - budget and actual for each fund with comparative actual are presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2017 basic financial statements. The information has been subjected to the auditing procedures applied in the audit of those basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statements from which it has been derived.

Sikich LLP

Naperville, Illinois
September 28, 2018

GENERAL PURPOSE EXTERNAL FINANCIAL STATEMENTS

MANAGEMENT'S DISCUSSION AND ANALYSIS YEAR ENDED APRIL 30, 2018

As management of the Woodridge Park District (the District), we offer readers of the District's financial statements this narrative overview and analysis of the financial activities of the District for the fiscal year ended April 30, 2018.

Financial Highlights

In 2012, the District embarked on a planning initiative to assess the potential development of an Athletic Recreation Center (ARC). Phase 1 of the project was completed in late 2016 and opened to the public in January 2017. Phase 2 which added an additional gymnasium to the ARC was opened in March of 2018. The first phase of financing was completed in fiscal year 2015 and the second phase in fiscal year 2016. To that end the District had previously shown a steady reduction in bonded debt in anticipation of financing the ARC project. As well, management, anticipating the need for financing alternatives and start-up costs associated with the ARC, has chosen to retain fund balance, when prudent, to accomplish the goal set forth at the onset of the project which was to finance development within the District's existing financial resources and without the need of a referendum to seek additional property tax increase. As this project comes to fruition the District will likely experience a planned decrease in fund balance.

The assets and deferred outflows of resources of the Woodridge Park District exceeded its liabilities and deferred inflows of resources by \$22,432,895 (total net position) as of April 30, 2018 representing a decrease of \$426,315 or 1.9%, over the year ended April 30, 2017. The decrease is mainly attributable to the change in deferred outflows related to pension items. The net investment in capital assets decreased net position \$2,367,900 as of April 30, 2018, a decrease of 11.4% from that reported at April 30, 2017.

Several significant elements contribute to the decrease in net investment in capital assets. Capital assets increased \$988,093 as the ARC Phase 2 was capitalized. Additionally, depreciation on existing capital assets reduced net capital assets \$1,763,449. Premium on issuance of debt as well as reductions in long term debt (\$1,878,590) consisting of regularly scheduled debt service payments contributed to the overall change in net investment in capital assets as well.

A slight decrease in total assets during the fiscal year is attributed to the completion of the ARC Phase 2 as cash on hand was used to pay for the project completion. The increase in capital assets does however offset the majority of the decrease.

Increases in current liabilities totaling \$410,778 for the period ended April 30, 2018 are attributed to an increase in Accounts Payable. In the current year the increase is mainly attributed to the purchase of equipment for ARC Phase 2. The District's long term liabilities which totaled \$26,056,100 decreased \$1,878,590 at April 30, 2018 from \$27,934,690 at April 30, 2017. Long term liabilities were also reduced by the expiration of general obligation bonded debt and debt certificates payments.

Revenues decreased \$1,911,955 or -15.4% at April 30, 2018 from that reported at April 30, 2017. The receipt of Capital Grants was the primary reason for the decrease in revenue in 2018. The District received 3 significant grants totaling \$3,021,271 in 2017. Property taxes remained consistent with only a 1.3% increase. Charges for services increased by over \$675,000 or a 24.9% increase. Expenses increased \$1,514,899 with culture and recreation expenses responsible for \$1,644,801 of that increase.

Unrestricted net position represents monies readily available to meet the District's ongoing financial obligations to citizens and creditors. Overall, unrestricted net position totaled \$3,607,726 at April 30, 2018, an increase of \$1,940,602 or 116.4% from \$1,667,124 reported at April 30, 2017.

At April 30, 2018, the Woodridge Park District reported a total fund balance for governmental funds of \$5,755,445, a decrease of \$2,258,158 from April 30, 2017. This is primarily the result of fund balance that was restricted for capital projects (ARC) being spent down by almost \$4,200,000. This was offset by robust construction expenditures during the fiscal year. Increases of \$45,424 in fund balance assigned to the Recreation Fund as well as a decrease in unassigned fund balance in the General Fund totaling \$2,310,392 were also recorded for the fiscal year ended April 30, 2018. These changes are comprised of a variety of operational variances and are discussed in subsequent sections.

Overview of Financial Statements

Management's discussion and analysis is intended to serve as an introduction to the District's basic financial statements. These basic financial statements are comprised of three components: 1) Government-wide financial statements, 2) Fund financial statements, and 3) Notes to basic financial statements. This report also contains supplementary information in addition to the basic financial statements themselves.

Government-wide Financial Statements - The government-wide financial statements are designed to provide readers with a broad overview of the Woodridge Park District's finances, in a manner similar to a private-sector business. The government-wide financial statements include the statement of net position and the statement of activities.

The statement of net position presents information about all of the District's assets and liabilities. The difference between assets and deferred outflows and liabilities and deferred inflows is reported as net position. Over time, changes in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

The statement of activities presents information showing how the net position of the District changed during the current fiscal year. Changes in net assets are reported in the statement of activities when the underlying event occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement even though the resulting cash flow may be recorded in a future period.

Both of the government-wide financial statements distinguish functions of the District that are principally supported by taxes and intergovernmental revenues (governmental activities) from the functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The business-type activity of the District is an aquatic center.

The government-wide financial statements include only the activities of the Woodridge Park District. The District has no component units.

The government-wide financial statements can be found on pages 4 - 6 of this report.

Fund Financial Statements – Fund financial statements are designed to demonstrate compliance with finance-related requirements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives.

Governmental funds account for essentially the same information reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term financial resources and fund balances. Such information may be useful in evaluating the financing requirements in the near term.

Since the governmental funds and the governmental activities report information using the same function, it is useful to compare the information presented. Because the focus of each report differs, reconciliation is provided in the fund financial statements to assist the reader in comparing the near-term requirements with the long-term needs.

The General, Recreation and Debt Service Funds are categorized as major governmental funds. The Enterprise Fund is categorized as a proprietary fund.

The District adopts an annual appropriated budget for each of its governmental and proprietary funds.

The basic governmental fund financial statements can be found on pages 7-11 of this report. The basic proprietary fund financial statements can be found on pages 12-14. The fiduciary fund financial statement is on page 15.

Notes to Basic Financial Statements - The notes to basic financial statements provide additional information that is essential to a full understanding of the data provided in the basic financial statements. The notes to basic financial statements can be found on pages 16 - 42 of this report.

Government-wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the Woodridge Park District, assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$22,432,895 at the close of fiscal year 2018. By far the largest portion of the District's net position reflects its investment in capital assets (park buildings and furnishings, pools, parks, and equipment). The District uses these assets to provide services to the users of the District; consequently, these assets are not available for future spending.

The following presentations provide a comparative summary of net position and changes in net position for fiscal years ended April 30, 2018 and 2017:

**Woodridge Park District
Net Position
April 30, 2018 and 2017**

	Governmental Activities		Business Activities		Total	
	2018	2017	2018	2017	2018	2017
Current and other assets	\$ 13,646,868	\$ 15,301,055	\$ 432,005	\$ 418,767	\$ 14,078,873	\$ 15,719,822
Capital assets	41,483,968	40,519,056	1,984,060	1,960,879	43,468,028	42,479,935
Deferred outflows of resources	243,426	635,120	4,580	13,242	248,006	648,362
Total assets and deferred outflows of resources	55,374,262	56,455,231	2,420,645	2,392,888	57,794,907	58,848,119
Current liabilities	1,431,972	1,047,571	399,130	372,753	1,831,102	1,420,324
Long-term liabilities	26,039,959	27,895,457	16,141	39,233	26,056,100	27,934,690
Deferred inflows of resources	7,459,262	6,632,524	15,548	1,371	7,474,810	6,633,895
Total liabilities and deferred inflows of liabilities	34,931,193	35,575,552	430,819	413,357	35,362,012	35,988,909
Net position:						
Invested in capital assets	16,357,003	18,748,084	1,984,060	1,960,879	18,341,063	20,708,963
Restricted for:						
Debt service	49,316	34,878	-	-	49,316	34,878
Retirement	70,068	133,716	-	-	70,068	133,716
Insurance	20,028	13,932	-	-	20,028	13,932
Audit	735	50	-	-	735	50
Special recreation	64,594	48,563	-	-	64,594	48,563
Specific purpose-developer donations	175,628	149,293	-	-	175,628	149,293
Working cash	103,737	102,691	-	-	103,737	102,691
Unrestricted	3,601,960	1,648,472	5,766	18,652	3,607,726	1,667,124
Total net position	\$ 20,443,069	\$ 20,879,679	\$ 1,989,826	\$ 1,979,531	\$ 22,432,895	\$ 22,859,210

A portion of the Woodridge Park District's net position (2.2%) represents restricted assets which are subject to external restrictions on how they may be used. The remaining balance of unrestricted net assets, \$3,607,726 may be used to meet ongoing obligations to residents and creditors.

For more detailed information, see the Statement of Net Position (page 4).

**Woodridge Park District
Changes in Net Position
Years Ended April 30, 2018 and 2017**

	Governmental Activities		Business Activities		Total	
	2018	2017	2018	2017	2018	2017
Revenues						
Property taxes	\$ 6,562,253	\$ 6,475,292	\$ -	\$ -	\$ 6,562,253	\$ 6,475,292
Charges for services	2,343,428	1,623,128	1,056,320	1,097,854	3,399,748	2,720,982
Operating grants & contributions	500	-	-	-	500	-
Capital grants & contributions	3,145	3,098,912	412,139	-	415,284	3,098,912
Other	155,447	151,470	2,803	1,334	158,250	152,804
Total revenues	\$ 9,064,773	\$ 11,348,802	\$ 1,471,262	\$ 1,099,188	\$ 10,536,035	\$ 12,447,990
Expenses						
General government & recreation	\$ 8,461,509	\$ 6,927,145	\$ 1,460,967	\$ 1,574,931	\$ 9,922,476	\$ 8,502,076
Interest	1,039,874	945,375	-	-	1,039,874	945,375
Total expenses	9,501,383	7,872,520	1,460,967	1,574,931	10,962,350	9,447,451
Change in net position	(436,610)	3,476,282	10,295	(475,743)	(426,315)	3,000,539
Net position at beginning of year	20,879,679	17,403,397	1,979,531	2,455,274	22,859,210	19,858,671
Net position at end of year	\$ 20,443,069	\$ 20,879,679	\$ 1,989,826	\$ 1,979,531	\$ 22,432,895	\$ 22,859,210

Governmental Activities - Governmental activities decreased the District's net position by \$436,610 in 2018 representing a decrease of -2.1% over that reported in 2017. The decrease in net position is most notably attributable to Capital Grants & Contributions. In 2017 the District received over \$3,000,000 in grants to complete the ARC.

Also contributing to the change in net position is the change of revenues net of expenses for the fiscal year. Total revenues reported an overall decrease of \$2,284,029. Property tax revenue increased \$86,961 or 1.3% in 2018 from that recorded in 2017. Anticipating some economic recovery but slow recovery of equalized assessed valuation (EAV), uncertain new construction in the community but stable service expectations, the District recognized the need to increase the tax rate for levy year 2017 which represents taxes collected in fiscal year ended April 30, 2018. Charges for services increased substantially which staff attributes to the ARC having a full Fiscal Year of activity as the ARC opened in January of 2017. The increase in 2018 was \$720,300, or 44%, reflecting a stable programming agenda as well as continued patron satisfaction with programming choices. Capital grant revenue decreased in 2018 as the District received a \$2,500,000 grant from the Illinois Department of Natural Resources in 2017 for Phase II of the ARC which was completed in Fiscal 2018.

Total expenses recorded in 2018 for general government and recreation increased \$1,534,364 or 22%, from that recorded in 2017. General government expenses decreased \$110,437 in 2018, representing a -4.0% decrease from 2017. Culture and recreation showed substantial increase of \$1,644,801 or 39% in expenses from 2017. The increase is due to the opening of the ARC and all costs associated with running the facility for 1 full year as compared to 4 months in the prior fiscal year.

Business-type Activities - The District's business-type activities are those for which the District charges a fee to the customer to help cover all or most of the cost of the service it provides. The business-type activities of the District consist of aquatics operations. Business-type activities increased the District's net position by \$10,295 in 2018. Depreciation expense totaling \$441,592 accounts for the majority of the decrease in net position. Net income (loss) before depreciation expense totaled \$39,748 in 2018 as compared to \$(33,665) in 2017, an increase of \$73,413. Capital outlay expenses decreased significantly totaling \$19,695 in 2018; compared to that recorded in 2017 of \$120,455. The focus of enhancements in preparation for the 2018 season was on maintenance of the facility and included replacing several mechanical items as well as the purchase and installation of a pool liner system. In 2017, the District faced challenges at the pool when painting of the pool resulted in various injuries due to sharp paint edges. The District decided the best way to move forward was to purchase a liner system. The majority of the project finished in the next fiscal year and is included in construction in progress. This expense was originally not budgeted for and transfers from reserves in the Capital Development Fund will be used to pay for the liner system. Operations net of capital outlay and depreciation expense reveal a fairly successful aquatics season resulting in net operating revenue totaling \$59,751 for the year ended April 30, 2018 as compared to \$85,456 for the year ended April 30, 2017. Charges for services decreased \$41,534 or -3.8% in 2018. The District experienced a slight decrease in attendance and revenue at Cypress Cove for the 2018 season due to the issues with the pool as well as having to close the pool season early due to those same issues. In 2018, admissions rates did not increase. Additionally, operating expenses net of capital outlay and depreciation decreased by \$15,829 or -1.6% in 2018 over that recorded in 2017.

Financial Analysis of the Government's Funds

As noted earlier, the District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds - The focus of the District's governmental funds is to provide information on near-term inflows, outflows, and balances of expendable resources. Such information is useful in assessing the District's financing requirements. In particular, fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

At April 30, 2018, the Woodridge Park District's governmental funds reported combined fund balances of \$5,755,445, a decrease of \$2,258,158 from the prior year with the General Fund governing 69.5% of that fund balance. The General Fund reports unassigned fund balance totaling \$1,813,244. Unassigned fund balance is available for spending at the discretion of the District. As a measure of liquidity, it may be useful to compare unassigned fund balance to total expenditures net of capital outlay to gain insight of the District's ability to respond to unforeseen financial happenings. Unassigned fund balance in the General Fund represents 85% of total General Fund expenditures net of capital outlay.

The Recreation Fund reports assigned fund balance of \$1,249,755 which is assigned to recreation and cannot be used for other endeavors. This fund balance is available for spending at the discretion of the District for recreation purposes. Assigned recreation fund balance represents 41% of total expenditures net of capital outlay in the Recreation Fund. The strong retention of fund balance reflects the District's decision to retain fund balance, when prudent, to accomplish the tasks the District deems important using existing financial resources and without the need of a referendum to seek additional property tax increase.

The Debt Service Fund reports a slight increase in fund balance of \$14,438 primarily due to a decrease in debt service payments in 2018.

Fund balance totaling \$440,579 is restricted for use by non-major governmental funds. These funds include liability insurance, retirement funding, special recreation and developer donations. The usage is restricted to the specific purpose intended and may not be used to fund other undertakings. Special recreation fund balance includes amounts earmarked for capital projects dedicated to providing accessibility to buildings and facilities by individuals with disabilities under the Americans with Disabilities Act (ADA) of 1990. Developer donations represent cash in lieu of parkland donations as required of land developers within the District boundaries. These amounts can be used for a limited variety of purposes such as land acquisition for park development.

Proprietary Fund - As noted earlier, the District's proprietary fund financial statements provide the same type of information found in the government-wide financial statements, but in more detail. Total net position of the proprietary fund increased \$10,295 for the period ending April 30, 2018. This decrease and other factors have been addressed in the discussion on business-type activities.

Budgetary Highlights

The original budget adopted by the Board was not amended during the year ended April 30, 2018.

General Fund - In the General Fund, total revenues were over budget by \$27,620 for the year ended April 30, 2018. This variance is attributed mainly to interest income outperforming projections significantly as well as revenue received from selling surplus property which was not anticipated in 2018.

Total expenditures for general government in the General Fund were under budget by \$150,838 in 2018. The variance is mainly attributed to Capital outlay expenditure variances in the General Fund resulting from budgeted capital development and capital replacement expenditures planned but not completed during the fiscal year. In these cases the budgeted amount is carried forward in the fund balance until the expenditure has been completed.

Capital Assets and Debt Administration

Capital Assets - The District's investment in capital assets for its governmental activities and business-type activities as of April 30, 2018, net of related debt and accumulated depreciation, amounts to 43,468,028, an increase of \$988,093 over that reported as of April 30, 2017. This investment in capital assets includes land, construction in progress, buildings, park improvements, furniture and equipment, and transportation equipment with an individual asset cost in excess of \$5,000, the District's capitalization threshold. The District does not own any infrastructure assets.

The Board of Park Commissioners is committed to providing residents with a diversified system of safe, accessible and well-maintained parks. To accomplish that goal the District engaged in many capital improvement projects in 2018. Construction in progress decreased to \$76,328 at April 30, 2018. Of that total, \$239,012 is attributable to construction of the Athletic Recreation Center Phase 2 and being capitalized in building for 2018. In 2018 buildings increased by \$2,125,821 due to ARC Phase 2 being capitalized. Additionally the District spent \$14,792 on the staff entry retaining wall, \$105,406 on the ARC Park Shelter, \$49,890 for a Polygon Shelter at the ARC, \$185,580 ARC Phase 2 HVAC system, and \$26,000 on ActiveNet software. Capital asset additions for business-type activities recorded for the year ended April 30, 2018 totaled \$467,884. Cypress Cove has construction in progress of \$412,139 at year end for the purchase and installation of the liner system previously mentioned. Additionally, a water heater for \$40,157 was purchased and a sound system for \$15,588. Additional information regarding capital assets can be found in note #3 to the financial statements.

Long-term Debt – Long-term debt of the Woodridge Park District reported in the Statement of Net Position totaled \$26,056,100 at April 30, 2018, a decrease of \$1,878,590 from \$27,934,690 reported at April 30, 2017. Of the total outstanding, \$2,255,000 is comprised of general obligation bonds. Debt certificates account for \$15,675,000 and loans for \$6,412,500. Standard & Poor's has assigned the District its 'AA' rating and stable outlook for general obligation debt and upgraded the District's debt certificates credit rating from "AA-" to "AA" on February 23, 2018. This upgrading demonstrates confidence in the District and will allow the District to go to market and receive better interest rates if future debt is needed.

The statutory debt limit is 2.875% of the District's equalized assessed valuation (EAV). EAV for levy year 2018 totaled \$1,188,220,684 resulting in a statutory debt limitation of \$34,161,345, exceeding the total of outstanding bonded debt. Additional information regarding long term debt can be found in note #4 to the financial statements.

In May 2014, the District sold \$9,580,000 Debt Certificates representing Phase 1 financing for construction of the Athletic Recreation Center, producing net proceeds of \$9,860,314 at closing. The financial plan for funding the ARC calls for adequate funding from existing financial resources without the need for a referendum that would seek an additional property tax increase. To that end the District carefully timed this debt certificate sale to correspond with reductions in current debt outstanding. Reduction in general obligation bonded debt for 2015 includes the retirement of the District's Series 2012 Limited Tax Park Bonds and Series 2012A Refunding Bonds. Phase 2 financing for construction of the Athletic Recreation Center comprised of the sale of \$6,620,000 Debt Certificates was completed in September 2015 producing net proceeds of an additional \$7,003,972 recorded in the fiscal year ending April 30, 2016.

In July 2012 the District finalized an intergovernmental agreement with the Village of Woodridge. The agreement provides for the joint acquisition of land property referred to as the Town Centre property. The Village issued debt to purchase the parcel, with the District agreeing to repay the Village its proportional share over time based on the net present value at the time of issuance. The District recorded a loan in for its share of the debt totaling \$7,087,500 in 2013 and has made scheduled payments thereafter. The Village of Woodridge had an opportunity to refinance the debt to achieve an overall cost savings. In January 2018, the Village refinance the debt service will save the District \$128,198 over the life of the bonds.

Economic Factors for Next Year's Budget

For fiscal year 2019-2020 ("FYE2020"), the Woodridge Park District ("District") plans on implementing the first phase of a New Five-Year Comprehensive Financial & Capital Development Master Plan. In Fall 2017, the District completed a comprehensive needs assessment process that involved public focus groups and completed a statistically valid comprehensive recreation survey to seek resident feedback on programs, services, facilities and recreational/park needs for the Woodridge community. This vital information is being used Board of Park Commissioners to establish priorities for the next five years with respects to parks, facilities, recreation programs, finance and operations that will be incorporated in the new Comprehensive Financial & Capital Development Master Plan.

By the start of FYE2020, the District will have completed its second full year of managing and operating the Athletic Recreation Center ("ARC") facility that opened in March 2018 a 7,500 SF Multi-Activity Court ("MAC") gymnasium addition funded from the net proceeds of the ARC Phase 1 \$2.5MM Park and Recreational Facility Construction ("PARC") grant. Management's continued focus will be on maximizing full programming use of the ARC facility while fine-tuning operational and staffing efficiencies throughout the District in order to meet the needs for affordable year-round recreational and park services to its residents. Additional capital projects completed or in progress during FYE2019 include Cypress Cove Family Aquatic Park Pool Liner Installation, Cypress Cove Light Standard Re-painting, Cypress Cove Bathhouse Water Heater Replacement, Facilities Surveillance Camera Systems Installation, Triangle Park Storm Water Improvement Project, 83rd Street Park Development, Village Greens Golf Course Bunker Renovations, Village Greens Golf Course Maintenance Yard Fence Replacement, Community Center Hot Water Heater Replacement, Sunnydale Park & Caddie Corner Park Comprehensive Plant Material Replacements and various capital replacement projects.

The District's 2017 equalized assessed valuation ("EAV"), totaling \$1,188,220,684 increased 4.42% from that reported in 2016. The District estimates a 3.2% increase of the District's total equalized assessed valuation (EAV) for Levy Year 2018; which is based on a 2% percent inflationary increase of existing EAV plus new construction/growth estimated at \$14.5MM +/- EAV. This will be the fourth year the EAV is projected to increase since the negative impacts of the recession on the EAV were realized in 2010.

The projected increase in total EAV is primarily due to an increase in new commercial and residential construction. Projects planned and in-progress that will have a positive impact on the EAV include but are not limited to:

Cooper's Hawk Corporate Headquarters & Distribution Center, Pulte Homes Uptown Residential Subdivision & Commercial Development (80 Unit Row Homes & 33,700 SF Retail / Construction In-progress), Gallagher & Henry Farmingdale Unit 26 Subdivision (107 Lot single family residential / Construction In-Progress), Fox Wood Estates (17 Lot single family residential / Construction In-Progress), Pine Hill Estates (4 Lot single family residential), Main Street at Seven Bridges (Lots 3, 4 & 19 / 4,055 SF / Approved), M/I Homes Woodview Townhomes (53 Unit Townhomes / Construction In-progress), AMITA Health (Under Construction), Severb Warehouse, 41,000 SF Facility (Construction In-Progress), 2501 Internationale Parkway Speculative Office Warehouse (Construction In-Progress), Boughton Woodward Plaza - Lot 1 (Under Review), 2379 Davey Road Office-Warehouse (Under Construction), DMV Transportation (Under Review), and Midwest Badminton, 25,000SF Facility (Under Review)

The following major commercial businesses closed in 2017 will continue to have a negative impact on the EAV: Sam's Club and JCPenny's in the Woodridge Centerpointe shopping center.

The impact of an overall EAV increase may result in the tax rate remaining stable or declining for FYE2020. Depending on the actual percentage of EAV growth and final levy requested, the amount of property taxes assessed could increase, but is capped at 2.1% as determined by the consumer product index (CPI) plus any new construction/growth. For FYE2019, the tax rate for tax capped funds decreased from .4430 to .4384 and the overall tax rate from .5776 to .5696. Though strong EAV growth is anticipated in the short term, the District conservatively adjusts its EAV and levy projections in its financial planning model.

Following is a budgetary outlook within the major, non-major, enterprise, and agency governmental funds. Management's continued focus will be on maximizing full programming use of District facilities while fine-tuning operational and staffing efficiencies in order to maximize facility profitability through fees and charges in order to offer affordable year-round recreational programs and services to Woodridge residents.

Within the General Fund, future administrative staffing adjustments based on overall District operational needs will be targeted in the area of Information and Technology (IT). Based on growing reliance on digital technology both from employee functionality/performance, user demands to register online and access data, in addition to data security, the need to either grow internally from a Part Time position to Full Time and/or more reliance on IT consultant/vendor support may be needed.

The Maintenance Department and Planning/Development & Natural Resource Management (PDNRM) Department will continue to be a focus of assessment to ensure resources (labor & equipment) are adequate to meet District and resident expectations. Developing existing vacant open space acreage into useable park sites (e.g. Timbers Edge Neighborhood Park, 83rd Street Community Park, Ide's Grove Bike Path Spur, Jefferson Junior High School Artificial Turf Athletic Field, Triangle Park Storm Water Management Area & Wetlands, etc.) inevitably increases maintenance taking into account added parks and facilities. Areas of need, subject to final assessment, envision additional seasonal labor, additional maintenance vehicle to transport seasonal labor, and support equipment.

The District continues to practice aggressive yet reasonable efforts to ensure existing parks and facilities are maintained to a high level to meet resident expectations. The District's long term financial projections take into consideration continued Capital Development Projects (CDP) needs as well as the District's comprehensive Capital Replacement Program (CRP). The CRP program takes into account financially all assets and plans for replacement of all capital assets based on life expectancy.

New major capital replacement projects/purchases budgeted for completion in FYE2019 include but are not limited to: park furnishing replacement, various parking lot and bike path asphalt resurfacing and resealing projects, recreation software computer system component replacements, computer network hardware and software replacement, Echo Point & Westminster Parks shelter roof replacement, playground replacement at Ide's Grove West Park, Janes Avenue Park parking lot resurfacing, maintenance equipment replacement (e.g. large area mower, 360° mowers, athletic field liner machine, park banners, aerator, slit seeder, etc.), garbage truck replacement, utility club car, 4x4 pick-up truck, flipside flatbed truck, playground safety surface replacement, and athletic court recoloring, etc.

Major capital replacement projects/purchases budgeted for completion in FYE2020, subject to final board approval during the 2019 budget review process, include but are not limited to: Forest Glen Park tennis courts recoloring, Janes Avenue Park play equipment replacement, large and small area mower replacement purchases, tractor replacement, passenger bus, maintenance dump truck and pick-up truck replacement purchases, and miscellaneous asphalt resurfacing and resealing projects.

Capital development projects to be started and/or completed in FYE2019 include the 83rd Street Park Improvements, Woodland/Wetland Invasive Vegetation Removal Project, Ide's Parks Bikeway Connector, Hobson Corner Park Pickleball Court Conversion, Triangle Park Storm Water Improvement Project, Maintenance Facility Office Space Improvements, and Cypress Cove Family Aquatic Park Phase 1 Filtration System Replacement.

The following grants were approved to offset the proposed Triangle Park Storm Water Improvement Project expense, which will be received on a reimbursement basis:

- 1) DuPage County Community Development Commissions - Community Development Block Grant - Disaster Recovery (CDBG-DR) - \$400,000.
- 2) Illinois Environmental Protection Agency 319(h) Grant - \$384,900.
- 3) DuPage County Stormwater Management - Post Construction Best Management Practices Fee in Lieu Program - \$38,000.
- 4) Kane/DuPage Soil & Water Conservation District, Streambank Stabilization & Restoration Program (SSRP) - \$10,000.
- 5) ComEd and Openlands - Green Region Program Grant - \$9,500

Applying for and obtaining approval of these grants will enhance the quality of each project to better service the community and allow the District to embark on additional capital improvements in an expedited manner without placing an additional tax burden on the residents.

Capital development projects anticipated to be budgeted for FYE2020 subject to final board approval during the 2019 budget review process, include but are not limited to: Community Center Program Spaces Repurposing, Lake Harriet Park & Pond Improvements and miscellaneous maintenance/capital equipment purchases.

Within the Recreation Fund, is a sub fund to isolate revenues and expenses associated with the Athletic Recreation Center's operations. The opening of the Athletic Recreation Center in 2017 has given the Recreation Department the opportunity to increase programming opportunities and improve the quality of our programs for all age groups. With the addition of the Multi-Activity Court (MAC), accommodations for even more open gym play time, recreation program offerings, sports leagues and tournaments, and scheduled space for after school and summer camp programs have increased. For the 2nd year in a row, the Kid'z Squad Before and After School Program will exceed budget expectations with the highest enrollment in the program since its inception in 2008. Tournament team participation has also increased from the first year of operation. ARC facility rental revenue is up 77% over last year at the same time as we approach the busy season for indoor rental space. Fitness membership is approximately up 6.5% over last year due to the increase in Group X and Silver Sneakers memberships. The Birthday Parties program has also started to show its popularity. The total ARC revenue over expenses is up 18.6% over last year. Overall, the Recreation Fund (including the ARC) revenue over expenses is up 9.7% over last year. Staff does not anticipate the allocation of any property taxes nor fund balance to support facility operations for the FYE2020 budget.

Challenges for the coming year will continue to be with the Early Childhood and Adult athletic programs. Staff will be offering more Early Childhood programs during the evening hours during the week and on weekends to try and meet the needs of working parents, but smaller enrollments will continue until we see an increase in that age group. Interest in more unstructured activities such as open play seems to be the new trend with Adult Sports, rather than participation in organized leagues.

The Debt Service Fund which itemizes all outstanding debt (ARC Debt Certificates 2014A & 2015A, Refunding Limited Tax Bond Series 2015B, and Village Debt Loan Repayment (SD99 Land Acquisition) will continue to be funded in combination with non-referendum bonding authority within the District's debt service extension base in addition to dedicated corporate funds.

In August 2015, Standard & Poor's Ratings Services assigned its 'AA-' long-term rating to Woodridge Park District, Ill.'s series 2015 debt certificates. The outlook on all ratings is stable.

The rating on the series 2015 debt certificates reflects the limited nature of the certificates' security; participation in the deep and diverse Chicago metropolitan area economy; very strong wealth and income levels; very strong reserves; and low-to-mode rate debt burden. Standard & Poor's considers Woodridge Park District's financial management practices "good" under its financial management assessment (FMA) methodology, indicating that the District maintains many best practices deemed as critical to supporting credit quality, particularly within the finance department.

In February 2018, S&P Global Ratings has reviewed the rating on the District's general obligations. Based on S&P's review, they raised the District's credit rating from "AA-" to "AA" while affirming the stable outlook.

Non-Major Governmental Funds consists of Social Security, Illinois Municipal Retirement Fund, Public Liability Fund, Audit Fund, Special Recreation Fund, Jubilee Fund, Restricted Contributions Fund and Working Cash Fund. Budgetary adjustments are anticipated in FYE2020 due to the hiring of additional staff; however no significant increase in the fund levy is anticipated due to these added expenses.

Within the Major Proprietary Fund (Aquatic Center Fund) reinvestment continues at Cypress Cove Family Aquatic Park to ensure capital assets are maximized to their useful life while meeting public expectations of providing a superior aquatic facility to ensure operational profitability. Cypress Cove wrapped a strong 2018 season as revenues increased by 18.15% or \$188,838 from the prior year. The increase is due primarily to an increase in daily admissions, up 39% and accounts for 65% of the overall increase in revenues. Attendance continues to remain strong with 97,923 visitors, up 19% compared to the previous year. Attendance is projected to be the consistent for the 2019 season, weather permitting. Major capital projects completed in FYE2019 consisted of a comprehensive PVC pool lining project for all pools funded from the General Fund - Capital Development Sub-Fund. Capital projects funded within the Aquatics Fund included but not limited to: Light Standard Repainting, Bathhouse Hot Water Heater Replacement, Auxiliary Building Exterior Façade Re-Painting, Pool Valve Replacements, and Pool Supply Line Repair.

The District continues to be aggressive in reinvesting all operational net proceeds back into the facility through planned capital replacement projects. Anticipated capital replacement projects include but not limited to: body flume slide resurfacing, parking lot re-surfacing, sand filtration system medium replacement, concession furniture replacement, etc. A complete capital re-assessment is scheduled for fall 2017. Additional funds may be required to complete more expensive

Operationally, Cypress Cove revenues and expenses remain stable taking into account seasonable weather impacts. No material operational changes are anticipated for the FYE2019 budget.

Village Greens Golf Course is managed as an Agency Fund, whereby all operational and capital expenditures incurred by the Golf Course are funded from net proceeds generated from course operations. The FYE2019 fund has been negatively impacted due to excess rain that occurred during May through early June and early September 2018. There has also been a noticeable downturn in demand for golf. Numerous storm weather events resulted in golf course closures, days without the use of riding carts, and golf outing & league cancellations. Additional expenses were realized to repair damaged turf and bunker maintenance (washouts) caused by flooding. In August, several greens were vandalized, causing golfer dissatisfaction. In September, the golf course contracted a rare fungus not typically seen in the Chicagoland region, which caused widespread turf loss on fairways, leading to a further downturn in rounds and revenue plus unanticipated restoration expenses.

Though management's efforts to control operational expenses throughout the season were implemented to minimize the overall financial impact; a financial loss on operations is still anticipated, which will further have a negative impact on capital reserves.

Golf Course Capital Replacement projects planned and completed in FYE2019 included golf cart fleet replacement, maintenance yard fencing, and bunker rake replacement. Due to the financial impact on capital reserves for future scheduled capital replacement and development, alternate income (e.g. inter-fund loans, debt service, etc.) may be necessary in the short term to fund essential capital projects in the next few years.

Strong financial management continues to be primary goal of the District while meeting the needs of the community for park and recreational services/facilities. In order to meet the changing recreational needs of the community and provide a guideline for the future, the District will continue to undertake steps to understand where we have been, where we are now, and where are we going. Staying in constant communication with the District's residents is a key component in determining the Community's short and long term needs. The completion of a comprehensive satisfaction/needs assessment process completed in fall 2017 that involved resident feedback through focus groups and a statistically valid survey provided valuable information and data to the Board of Park Commissioners in making future critical decisions to further maintain and improve park and recreational services. The results of the needs assessment process will be incorporated into the District's new Five Year Strategic Master Plan. The plan will provide a framework in which to target future strategies and goals to meet the changing park and recreational needs over time.

A continued focus on management and operational practices will continue such as "green" environmentally sound initiatives, energy conservation equipment purchases and practices, utilizing purchasing cooperatives; sharing government agency resources, and continued reassessment & reprioritization of budgetary expenditures are key operational strategies to maintain costs while providing essential services. A continued focus on safety and risk management will also contribute to an overall positive budgetary and operational performance by minimizing expenses and liability attributed to resolving potential claims.

The District does not anticipate any changes to the management team for FYE2020 or within the next five years. The District is preparing to apply for the Illinois Association of Park Districts and Illinois Park & Recreation Association's Distinguished Accredited Agency program, which is a voluntary comprehensive evaluation process to improve the delivery of recreation services to the residents of Woodridge. The desired result is to improve the quality of life for residents and to recognize those agencies that provide this quality service by meeting standards in the following categories: Legal Compliance, General Management, Finance & Business Operations, Facilities & Parks, Personnel and Recreation Services. Consistent leadership will continue to provide positive operational performance to meet the service demands and growth needs of the District based on sound financial policies, procedures, practices, controls, and management principles.

Requests for Information

This financial report is designed to provide a general overview of the District's finances for all those with an interest in the District. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to:

Woodridge Park District
2600 Center Drive
Woodridge, IL 60517

BASIC FINANCIAL STATEMENTS

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

STATEMENT OF NET POSITION

April 30, 2018

	Primary Government		
	Governmental Activities	Business-Type Activities	Total
ASSETS			
Cash and investments	\$ 6,698,987	\$ 414,240	\$ 7,113,227
Receivables (net of allowance where applicable)			
Property taxes	6,768,105	-	6,768,105
Accounts	158,356	-	158,356
Prepaid items	21,420	17,765	39,185
Capital assets, not being depreciated	10,674,457	1,275,859	11,950,316
Capital assets, being depreciated (net of accumulated depreciation)	30,809,511	708,201	31,517,712
 Total assets	 55,130,836	 2,416,065	 57,546,901
DEFERRED OUTFLOWS OF RESOURCES			
Unamortized loss on refunding	39,795	-	39,795
Pension items - IMRF	203,631	4,580	208,211
 Total deferred outflows of resources	 243,426	 4,580	 248,006
 Total assets and deferred outflows of resources	 55,374,262	 2,420,645	 57,794,907
LIABILITIES			
Accounts payable	675,159	74,292	749,451
Wages payable	74,906	5,227	80,133
Accrued interest payable	308,654	-	308,654
Unearned revenue	373,253	319,611	692,864
Long-term liabilities			
Due within one year	821,477	-	821,477
Due in more than one year	25,218,482	16,141	25,234,623
 Total liabilities	 27,471,931	 415,271	 27,887,202
DEFERRED INFLOWS OF RESOURCES			
Deferred revenue	6,768,105	-	6,768,105
Pension items - IMRF	691,157	15,548	706,705
 Total deferred inflows of resources	 7,459,262	 15,548	 7,474,810
 Total liabilities and deferred inflows of resources	 34,931,193	 430,819	 35,362,012
NET POSITION			
Net investment in capital assets	16,357,003	1,984,060	18,341,063
Restricted for			
Debt service	49,316	-	49,316
Retirement	70,068	-	70,068
Insurance	20,028	-	20,028
Audit	735	-	735
Special recreation	64,594	-	64,594
Specific purpose - park improvements	175,628	-	175,628
Working cash	103,737	-	103,737
Unrestricted	3,601,960	5,766	3,607,726
 TOTAL NET POSITION	 \$ 20,443,069	 \$ 1,989,826	 \$ 22,432,895

See accompanying notes to financial statements.

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

STATEMENT OF ACTIVITIES

For the Year Ended April 30, 2018

FUNCTIONS/PROGRAMS	Program Revenues			
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
PRIMARY GOVERNMENT				
Governmental Activities				
General government	\$ 2,716,890	\$ 36,010	\$ 500	\$ -
Culture and recreation	5,744,619	2,307,418	-	3,145
Interest	1,039,874	-	-	-
Total governmental activities	9,501,383	2,343,428	500	3,145
Business-Type Activities				
Aquatics Center	1,460,967	1,056,320	-	412,139
Total business-type activities	1,460,967	1,056,320	-	412,139
TOTAL PRIMARY GOVERNMENT	\$ 10,962,350	\$ 3,399,748	\$ 500	\$ 415,284

Net (Expenses) Revenue and Change in Net Position			
Primary Government			
	Governmental Activities	Business-Type Activities	Total
	\$ (2,680,380)	\$ -	\$ (2,680,380)
	(3,434,056)	-	(3,434,056)
	(1,039,874)	-	(1,039,874)
	(7,154,310)	-	(7,154,310)
	-	7,492	7,492
	-	7,492	7,492
	(7,154,310)	7,492	(7,146,818)
General Revenues			
Taxes			
Property	6,562,253	-	6,562,253
Replacement	17,147	-	17,147
Investment income	65,799	2,803	68,602
Miscellaneous	72,501	-	72,501
Total	6,717,700	2,803	6,720,503
CHANGE IN NET POSITION	(436,610)	10,295	(426,315)
NET POSITION, MAY 1	20,879,679	1,979,531	22,859,210
NET POSITION, APRIL 30	\$ 20,443,069	\$ 1,989,826	\$ 22,432,895

See accompanying notes to financial statements.

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

BALANCE SHEET
GOVERNMENTAL FUNDS

April 30, 2018

	General	Recreation	Debt Service	Nonmajor Governmental Funds	Total Governmental Funds
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES					
ASSETS					
Cash and investments	\$ 4,570,627	\$ 1,605,386	\$ 49,609	\$ 473,365	\$ 6,698,987
Receivables (net, where applicable, of allowances for uncollectibles)					
Property taxes	3,950,834	862,648	1,290,408	664,215	6,768,105
Accounts	-	158,356	-	-	158,356
Prepaid items	380	13,450	-	7,590	21,420
Total assets	8,521,841	2,639,840	1,340,017	1,145,170	13,646,868
DEFERRED OUTFLOWS OF RESOURCES					
None	-	-	-	-	-
Total deferred outflows of resources	-	-	-	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	<u>\$ 8,521,841</u>	<u>\$ 2,639,840</u>	<u>\$ 1,340,017</u>	<u>\$ 1,145,170</u>	<u>\$ 13,646,868</u>

	General	Recreation	Debt Service	Nonmajor Governmental Funds	Total Governmental Funds
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES					
LIABILITIES					
Accounts payable	\$ 538,942	\$ 105,651	\$ -	\$ 30,566	\$ 675,159
Wages payable	26,867	39,784	-	8,255	74,906
Unearned revenue	3,033	368,552	293	1,375	373,253
Total liabilities	568,842	513,987	293	40,196	1,123,318
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue	3,950,834	862,648	1,290,408	664,215	6,768,105
Total deferred inflows of resources	3,950,834	862,648	1,290,408	664,215	6,768,105
Total liabilities and deferred inflows of resources	4,519,676	1,376,635	1,290,701	704,411	7,891,423
FUND BALANCES					
Nonspendable					
Prepaid items	380	13,450	-	7,590	21,420
Restricted					
Capital projects	-	-	-	-	-
Debt service	-	-	49,316	-	49,316
Retirement	-	-	-	70,068	70,068
Insurance	-	-	-	20,028	20,028
Audit	-	-	-	735	735
Special recreation	-	-	-	64,594	64,594
Specific purpose - park improvements	-	-	-	175,628	175,628
Working cash	-	-	-	103,737	103,737
Assigned					
Capital projects	2,188,541	-	-	-	2,188,541
Recreation	-	1,249,755	-	-	1,249,755
Unassigned (deficit)	1,813,244	-	-	(1,621)	1,811,623
Total fund balances	4,002,165	1,263,205	49,316	440,759	5,755,445
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES					
	\$ 8,521,841	\$ 2,639,840	\$ 1,340,017	\$ 1,145,170	\$ 13,646,868

See accompanying notes to financial statements.

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

**RECONCILIATION OF FUND BALANCES OF GOVERNMENTAL FUNDS TO THE
GOVERNMENTAL ACTIVITIES IN THE STATEMENT OF NET POSITION**

April 30, 2018

FUND BALANCES OF GOVERNMENTAL FUNDS	\$ 5,755,445
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds	41,483,968
Net pension liability for the Illinois Municipal Retirement Fund is shown as a liability on the statement of net position	(717,523)
Differences between expected and actual experiences, assumption changes, net differences between projected and actual earnings, for the Illinois Municipal Retirement Fund are recognized as deferred outflows and inflows of resources on the statement of net position	(487,526)
Interest payable is not due and payable in the current period and, therefore, not reported in the governmental funds	(308,654)
Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the governmental funds	
General obligation bonds	(2,255,000)
Debt certificates	(15,675,000)
Loans from other governments	(6,412,500)
Unamortized premium	(824,260)
Unamortized loss on refunding	39,795
Net other postemployment benefit obligation	(45,830)
Compensated absences	(109,846)
NET POSITION OF GOVERNMENTAL ACTIVITIES	<u>\$ 20,443,069</u>

See accompanying notes to financial statements.

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS

For the Year Ended April 30, 2018

	General	Recreation	Debt Service	Nonmajor Governmental Funds	Total Governmental Funds
REVENUES					
Property taxes	\$ 3,775,151	\$ 852,082	\$ 1,260,356	\$ 674,664	\$ 6,562,253
Personal property replacement taxes	17,147	-	-	-	17,147
Charges for services	-	2,251,853	-	87,739	2,339,592
Grants	3,145	-	-	500	3,645
Donations	1,544	-	-	40,688	42,232
Rental income	3,775	-	-	-	3,775
Investment income	35,885	18,358	5,932	5,624	65,799
Other	22,509	3,321	-	4,500	30,330
Total revenues	3,859,156	3,125,614	1,266,288	813,715	9,064,773
EXPENDITURES					
Current					
General government	2,123,234	-	-	468,267	2,591,501
Culture and recreation	-	3,029,394	-	322,268	3,351,662
Capital outlay	3,398,170	50,796	-	33,642	3,482,608
Debt service					
Principal	-	-	787,500	-	787,500
Interest and fiscal charges	-	-	1,109,660	-	1,109,660
Total expenditures	5,521,404	3,080,190	1,897,160	824,177	11,322,931
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(1,662,248)	45,424	(630,872)	(10,462)	(2,258,158)
OTHER FINANCING SOURCES (USES)					
Transfers in	-	-	645,310	2,834	648,144
Transfers (out)	(648,144)	-	-	-	(648,144)
Total other financing sources (uses)	(648,144)	-	645,310	2,834	-
NET CHANGE IN FUND BALANCES	(2,310,392)	45,424	14,438	(7,628)	(2,258,158)
FUND BALANCES, MAY 1	6,312,557	1,217,781	34,878	448,387	8,013,603
FUND BALANCES, APRIL 30	\$ 4,002,165	\$ 1,263,205	\$ 49,316	\$ 440,759	\$ 5,755,445

See accompanying notes to financial statements.

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS

RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES TO THE
GOVERNMENTAL ACTIVITIES IN THE STATEMENT OF ACTIVITIES

For the Year Ended April 30, 2018

NET CHANGE IN FUND BALANCES -	
TOTAL GOVERNMENTAL FUNDS	\$ (2,258,158)
Amounts reported for governmental activities in the statement of activities activities are different because:	
Governmental funds report capital outlay as expenditures; however, they are capitalized and depreciated in the statement of activities	2,286,769
Certain costs associated with the issuance of bonds are deferred and amortized over the life of the bonds on the statement of activities	
Premium on issuance	55,867
Loss on refunding	(6,633)
The repayment of long-term debt is reported as an expenditure when due in governmental funds but as a reduction of principal outstanding in the statement of activities	785,000
The change in the net pension liability for the Illinois Municipal Retirement Fund is reported only on the statement of activities	1,026,561
The change in deferred inflows and outflows of resources for the Illinois Municipal Retirement Fund is reported only in the statement of activities	(1,015,281)
Depreciation in the statement of activities does not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds	(1,321,857)
The change in certain liabilities are reported as expenses on the statement of activities	
Compensated absences	(1,140)
Accrued interest	23,052
Net other postemployment benefit obligation	(10,790)
CHANGE IN NET POSITION OF GOVERNMENTAL ACTIVITIES	<u><u>\$ (436,610)</u></u>

See accompanying notes to financial statements.

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

STATEMENT OF NET POSITION
PROPRIETARY FUND

April 30, 2018

	<u>Business-Type Activities Aquatic Center</u>
CURRENT ASSETS	
Cash and investments	\$ 414,240
Prepaid expenses	<u>17,765</u>
Total current assets	<u>432,005</u>
CAPITAL ASSETS	
Capital assets, not being depreciated	1,275,859
Capital assets, being depreciated, cost	10,566,611
Less accumulated depreciation	<u>(9,858,410)</u>
Net capital assets	<u>1,984,060</u>
Total assets	<u>2,416,065</u>
DEFERRED OUTFLOWS OF RESOURCES	
Pension items - IMRF	<u>4,580</u>
Total deferred outflows of resources	<u>4,580</u>
Total assets and deferred outflows of resources	<u>2,420,645</u>
CURRENT LIABILITIES	
Accounts payable	74,292
Wages payable	5,227
Unearned revenue	<u>319,611</u>
Total current liabilities	<u>399,130</u>
LONG-TERM LIABILITIES	
Net pension liability - IMRF	<u>16,141</u>
Total long-term liabilities	<u>16,141</u>
Total liabilities	<u>415,271</u>
DEFERRED INFLOWS OF RESOURCES	
Pension items - IMRF	<u>15,548</u>
Total deferred inflows of resources	<u>15,548</u>
Total liabilities and deferred inflows of resources	<u>430,819</u>
NET POSITION	
Investment in capital assets	1,984,060
Unrestricted	<u>5,766</u>
TOTAL NET POSITION	<u>\$ 1,989,826</u>

See accompanying notes to financial statements.

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

**STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN FUND NET POSITION
PROPRIETARY FUND**

For the Year Ended April 30, 2018

	<u>Business-Type Activities Aquatic Center</u>
OPERATING REVENUES	
Charges for services	<u>\$ 1,056,320</u>
Total operating revenues	<u>1,056,320</u>
OPERATING EXPENSES	
Compensation and wages	598,255
Commodities	108,449
Employee benefits and insurance	45,697
Maintenance and repairs	30,767
Other	213,062
Program expenses	339
Capital outlay	19,695
Depreciation	<u>441,592</u>
Total operating expenses	<u>1,457,856</u>
OPERATING INCOME (LOSS)	<u>(401,536)</u>
NON-OPERATING REVENUES (EXPENSES)	
Loss on disposal of capital assets	(3,111)
Investment income	<u>2,803</u>
Total non-operating revenues (expenses)	<u>(308)</u>
NET INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	(401,844)
Capital contributions	<u>412,139</u>
NET INCOME	10,295
NET POSITION, MAY 1	<u>1,979,531</u>
NET POSITION, APRIL 30	<u><u>\$ 1,989,826</u></u>

See accompanying notes to financial statements.

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

STATEMENT OF CASH FLOWS
PROPRIETARY FUND

For the Year Ended April 30, 2018

	<u>Business-Type Activities Aquatic Center</u>
CASH FLOWS FROM OPERATING ACTIVITIES	
Receipts from customers and users	\$ 1,090,713
Payments to suppliers	(383,929)
Payments to employees	(643,393)
	63,391
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES	
None	-
	-
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES	
Purchase of capital assets	(55,745)
	(55,745)
CASH FLOWS FROM INVESTING ACTIVITIES	
Interest received	2,803
	2,803
NET INCREASE IN CASH AND CASH EQUIVALENTS	10,449
CASH AND CASH EQUIVALENTS, MAY 1	403,791
CASH AND CASH EQUIVALENTS, APRIL 30	<u>\$ 414,240</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH FLOWS FROM OPERATING ACTIVITIES	
Operating income (loss)	\$ (401,536)
Depreciation	441,592
Adjustments to reconcile operating income (loss) to net cash from operating activities	
Changes in assets and liabilities	
Accounts receivable	258
Prepaid items	(3,046)
Deferred outflows of resources	8,661
Accounts payable	(8,829)
Accrued payroll	813
Unearned revenue	34,393
Net pension liability	(23,092)
Deferred inflows of resources	14,177
	14,177
NET CASH FROM OPERATING ACTIVITIES	<u>\$ 63,391</u>

See accompanying notes to financial statements.

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

**STATEMENT OF FIDUCIARY NET POSITION
AGENCY FUND (GOLF COURSE FUND)**

April 30, 2018

	<u>Agency</u>
ASSETS	
Cash and cash equivalents	\$ 292,276
Accounts receivable	7,291
Inventory	<u>73,143</u>
TOTAL ASSETS	<u><u>\$ 372,710</u></u>
LIABILITIES	
Accounts payable	\$ 224,581
Accrued payroll	19,538
Due to other governments	<u>128,591</u>
TOTAL LIABILITIES	<u><u>\$ 372,710</u></u>

See accompanying notes to financial statements.

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

NOTES TO FINANCIAL STATEMENTS

April 30, 2018

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Woodridge Park District, Woodridge, Illinois (the District) have been prepared in conformity with accounting principles generally accepted in the United States of America, as applied to government units (hereinafter referred to as generally accepted accounting principles (GAAP)). The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the District's accounting policies are described below.

a. Reporting Entity

The District operates under a board manager form of government. The Board of Park Commissioners is composed of the President and four commissioners which form the legislative branch of the District. The District provides a wide range of recreational services, including over 620 acres of parkland consisting of 44 community and neighborhood parks, woodlands, wetlands, bikeways and open spaces. In addition, pool and water park facilities are provided under an enterprise fund concept, with user charges set by the Board of Park Commissioners to ensure adequate coverage of operating expenses. The accompanying basic financial statements present the District only since the District does not have component units. The District has a separately elected board, the power to levy taxes, the authorization to expend funds, the responsibility to designate management and the ability to prepare and modify the annual budget and issue debt. Therefore, the District is not included as a component unit of any other entity.

b. Fund Accounting

The District uses funds to report on its financial position and the changes in its financial position. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain governmental functions or activities. A fund is a separate accounting entity with a self-balancing set of accounts.

The District's funds are classified into the following categories: governmental, proprietary and fiduciary.

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

b. Fund Accounting (Continued)

Governmental funds are used to account for all or most of a district's general activities, including the collection and disbursement of restricted, committed or assigned monies (special revenue funds), the funds restricted, committed or assigned for the acquisition or construction of general capital assets (capital projects funds) and the funds restricted, committed or assigned for the servicing of general long-term debt (debt service funds) and the management of funds held in trust for Park District services (permanent funds). The General Fund is used to account for all activities of the government not accounted for in some other fund.

Proprietary funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Goods or services from such activities can be provided either to outside parties (enterprise funds) or to other departments or agencies primarily within the District (internal service funds).

Fiduciary funds are used to account for assets held on behalf of outside parties, including other governments, or on behalf of other funds within the government. The District utilizes an agency fund to account for assets that the District holds in an agency capacity related to a lease agreement with the Village of Woodridge (the Village) for the operation and administration of the Village Greens Golf Course (the Golf Course).

c. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the activities of the District. The effect of material interfund activity has been eliminated from these statements. Interfund services provided and used are not eliminated. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on user fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function, segment or program are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include (1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues. Contributions of land by developers under land/cash ordinances, if any, are reported as general revenues - contributions on the statement of activities.

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

c. Government-Wide and Fund Financial Statements (Continued)

Separate financial statements are provided for governmental funds, proprietary and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

The District reports the following major governmental funds:

The General Fund is the District's primary operating fund. It accounts for all resources of the general government, except those accounted for in another fund. The General Fund is comprised of three subfunds: the Corporate Fund, the Capital Replacement Fund and the Capital Development Fund.

The Recreation Fund, a special revenue fund, accounts for the revenue derived from a property tax levy and fees collected to fund recreational programs offered to the residents of the District.

The Debt Service Fund accounts for the payment of principal and interest on the District's general obligation bonds.

The District reports the following major proprietary fund:

The Aquatic Center Fund accounts for the operations of the Cypress Cove Family Aquatic Park. All activities necessary to provide such services are accounted for in this fund including, but not limited to, administration, operations, maintenance and related debt service (if any).

The District reports the following agency fund:

The Golf Course Fund is used to account for the activity of the Golf Course. The course is owned by the Village but is operated through a lease agreement with the District.

d. Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary and fiduciary fund financial statements (except the agency fund which does not have a measurement focus). Revenues are recorded when earned and expenses are recorded when a liability is incurred. Property taxes are recognized as revenues in the year for which they are levied (i.e., intended to finance).

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

d. Measurement Focus, Basis of Accounting and Financial Statement Presentation
(Continued)

Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Operating revenues and expenses are directly attributable to the operation of the proprietary funds. Non-operating revenue/expenses are incidental to the operations of these funds.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). “Measurable” means the amount of the transaction can be determined and “available” means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period (60 days). The District recognizes property taxes when they become both measurable and available in the year intended to finance. Expenditures are recorded when the related liability is incurred. Principal and interest on general long-term debt are recorded as expenditures become due.

Those revenues susceptible to accrual are property taxes, grants, interest revenue and charges for services.

The District reports deferred, unearned and unavailable revenue on its financial statements. Unavailable revenues arise when potential revenue does not meet both the measurable and available criteria for recognition in the current period, under the modified accrual basis of accounting. Deferred and unearned revenue arises when a revenue is measurable but not earned under the accrual basis of accounting. Deferred and unearned revenues also arise when resources are received by the District before it has legal claim to them or prior to the provision of services, as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met or when the District has a legal claim to the resources, the liability or deferred inflow of resources for deferred, unearned and unavailable revenue are removed from the financial statements and revenue is recognized.

e. Cash and Investments

For purposes of reporting cash flows, the District considers all cash on hand, demand deposits and highly liquid investments with a maturity of three months or less when purchased to be cash and cash equivalents.

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

e. Cash and Investments (Continued)

Investments with a maturity of one year or less when purchased and all non-negotiable certificates of deposit are stated at cost or amortized cost. Investments with a maturity greater than one year when purchased are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

f. Property Taxes

The District's property taxes are required to be levied by ordinance. A certified copy of the levy ordinance must be filed with the County Clerk no later than the last Tuesday in December of each year. Tax bills are prepared by the County and issued on or about May 1, 2017 and August 1, 2017, and are payable in two installments, on or about June 1, 2017 and September 1, 2017. The County collects such taxes and remits them periodically.

Property taxes are recognized as revenue in the year intended to finance, regardless of when collected. The 2017 taxes are intended to finance the 2019 fiscal year and are not considered available for current operations and, therefore, are shown as a deferred inflow (unavailable or unearned revenue). The 2018 tax levy has not been recorded as a receivable at April 30, 2018. Although the tax attached as a lien on property as of January 1, 2018, the tax will not be levied until December 2017 and, accordingly, is not measurable at April 30, 2018.

g. Inventories

Inventories, if any, are valued at cost using the first-in/first-out (FIFO) method and are accounted for using the consumption method.

h. Capital Assets

Capital assets, which include land, land improvements, buildings and equipment are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the District as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of two years. Assets acquired are reported at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation.

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

h. Capital Assets (Continued)

Major outlays for capital assets and improvements are capitalized as projects are constructed. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend the assets' lives are not capitalized. Interest incurred during the construction phase of capital assets of business-type activities, if any, is included as part of the capitalized value of the assets constructed. Capital assets are depreciated using the straight-line method over the following estimated useful lives:

Assets	Years
Buildings	20-50
Furniture and equipment	5-20
Transportation equipment	8
Land and park improvements	20
Pool equipment	5-10
Swimming pools	20

i. Long-Term Obligations

In the government-wide financial statements and the proprietary funds in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities or proprietary fund financial statements. Bond premiums and discounts are deferred and amortized over the life of the bonds. Bonds payable are reported net of the applicable bond premium or discount. Issuance costs are reported as expenses.

In the fund financial statements, governmental funds recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as expenditures.

j. Compensated Absences

Vacation leave is recorded in governmental funds upon employee retirement or termination. Vested or accumulated vacation leave of governmental activities and proprietary funds is recorded as an expense and liability as the benefits accrue to employees. Vacation days are earned based on years of service. Vacation time is noncumulative and vacation days cannot be carried over from one year to another. Any unused vacation days are lost if not used in the year in which they are earned.

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

j. Compensated Absences (Continued)

Any days in excess are forfeited without approval from the Executive Director. In the event of termination, an employee is reimbursed for the current year's accumulated vacation days. The General and Recreation Funds are typically used to liquidate these liabilities. No liability is recorded for nonvesting accumulated rights to receive sick pay benefits.

k. Net Position/Fund Balances

In the fund financial statements, governmental funds report nonspendable fund balance for amounts that are either not in spendable form or legally or contractually required to be maintained intact. Restrictions of fund balance are reported for amounts constrained by legal restrictions from outside parties for use for a specific purpose, or externally imposed by outside entities. None of the restricted fund balance resulted from enabling legislation adopted by the District. Committed fund balance is constrained by formal actions of the District's Board of Park Commissioners, which is considered the District's highest level of decision-making authority. Formal actions include ordinances approved by the Board of Park Commissioners. Assigned fund balance represent amounts constrained by the District's intent to use them for a specific purpose. The authority to assign fund balance has been delegated to the District's Executive Director through the approved fund balance policy of the District. Any residual fund balance in the General Fund is reported as unassigned. Deficits in other governmental funds are also reported as unassigned. The District's unassigned minimum fund balance to maintain fund balance equal to three months average operating expenditures of the General Fund and Recreation Fund, plus one month's operating expenditure for the Aquatics Fund.

The District's flow of funds assumptions prescribes that the funds with the highest level of constraint are expended first. If restricted or unrestricted funds are available for spending, the restricted funds are spent first. Additionally, if different levels of unrestricted funds are available for spending, the District considers committed funds to be expended first, followed by assigned, and then unassigned funds.

The various Special Revenue Funds supported by property taxes, the Debt Service and Capital Projects Funds' fund balances are restricted due to the restricted revenue streams of the fund balance.

In the government-wide financial statements, restricted net position are legally restricted by outside parties for a specific purpose. None of the net position is restricted as a result of enabling legislation adopted by the District. Net investment in capital assets is the book value of capital assets less outstanding principal balances of debt that was issued to construct the capital assets.

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

l. Interfund Transactions

Interfund service transactions are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

All other interfund transactions, except interfund service transactions and reimbursements, are reported as transfers.

m. Interfund Receivables/Payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either “due to/from other funds” (i.e., the current portion of interfund loans) or “advances to/from other funds” (i.e., the noncurrent portion of interfund loans). All other outstanding balances between funds are reported as “due to/from other funds.”

n. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The District has only one type of item, which arises under a modified accrual basis of accounting that qualifies for reporting in this category. Accordingly, the item, unavailable revenue, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from one source: property taxes. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

o. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets, deferred outflows, liabilities and deferred inflows and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

2. CASH AND INVESTMENTS

The District categorize the fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; and Level 3 inputs are significant unobservable inputs. The District had no investments valued at fair value as of April 30, 2018.

Illinois Compiled Statutes (ILCS) and the District's investment policy authorize the District to make deposits/invest in insured commercial banks, savings and loan institutions, obligations of the U.S. Treasury and U.S. agencies, local government bonds, insured credit union shares, money market mutual funds with portfolios of securities issued or guaranteed by the United States Government or agreements to repurchase these same obligations, repurchase agreements, short-term commercial paper rated within the three highest classifications by at least two standard rating services and The Illinois Funds and the Illinois Park District Liquid Asset Fund (a money market fund created by the State legislature under the control of the Illinois Association of Parks that maintains a \$1 share value).

The Illinois Public Treasurers' Investment Pool, known as The Illinois Funds, operates as a qualified external investment pool in accordance with the criteria established in GASB Statement No. 79, *Certain External Investment Pools and Pool Participants*, and thus, reports all investments at amortized cost rather than market value. The investment in The Illinois Funds by participants is also reported at amortized cost. The Illinois Funds does not have any limitations or restrictions on participant withdrawals. The Illinois Treasurer's Office issues a separate financial report for The Illinois Funds which may be obtained by contacting the Administrative Office at Illinois Business Center, 400 West Monroe Street, Suite 401, Springfield, Illinois 62704.

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

2. CASH AND INVESTMENTS (Continued)

It is the policy of the District to invest its funds in a manner which will provide the highest investment return with the maximum security while meeting the daily cash flow demands of the District and conforming to all state and local statutes governing the investment of public funds, using the “prudent person” standard for managing the overall portfolio. The primary objective of the policy is safety of principal, liquidity and return on investments.

Deposits with Financial Institutions

Custodial credit risk for deposits with financial institutions is the risk that in the event of a bank’s failure, the District’s deposits may not be returned to it. The District’s investment policy requires pledging of collateral with a fair value of 110% of all bank balances in excess of federal depository insurance with the collateral held by an independent third party in the District’s name.

Investments

In accordance with its investment policy, the District limits its exposure to interest rate risk by structuring the portfolio to provide liquidity for operating funds and maximizing yields for funds not needed within the current period. The investment policy does not limit the maximum maturity lengths of investments.

The District limits its exposure to credit risk, the risk that the issuer of a debt security will not pay its par value upon maturity, by requiring investments primarily in obligations guaranteed by the United States Government or securities issued by agencies of the United States Government that are explicitly or implicitly guaranteed by the United States Government and local government bonds.

Custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to the investment, the District will not be able to recover the value of its investments that are in possession of an outside party. It is the practice of the District to limit its exposure to custodial credit risk by requiring that all security transactions that are exposed to custodial credit risk are processed on a delivery versus payment (DVP) basis, with the underlying agent separate from where the investment was purchased on the District’s name.

Concentration of credit risk is the risk that the District has a lack of diversification resulting in concentrated risk based on one type of investment. The District’s investment policy requires diversification specifying that no investment category shall exceed 40% of the District’s portfolio, with the exception of cash equivalents and treasury securities.

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

3. CAPITAL ASSETS

Capital asset activity for the year ended April 30, 2018 was as follows:

	Balances May 1	Increases	Decreases	Balances April 30
GOVERNMENTAL ACTIVITIES				
Capital assets not being depreciated				
Land	\$ 10,598,129	\$ -	\$ -	\$ 10,598,129
Construction in progress	239,012	76,328	239,012	76,328
Total capital assets not being depreciated	<u>10,837,141</u>	<u>76,328</u>	<u>239,012</u>	<u>10,674,457</u>
Capital assets being depreciated				
Buildings	22,073,448	2,125,821	-	24,199,269
Furniture and equipment	8,986,878	308,840	-	9,295,718
Land and park improvements	6,360,763	14,792	-	6,375,555
Transportation equipment	821,751	-	15,728	806,023
Total capital assets being depreciated	<u>38,242,840</u>	<u>2,449,453</u>	<u>15,728</u>	<u>40,676,565</u>
Less accumulated depreciation for				
Buildings	2,156,991	449,929	-	2,606,920
Furniture and equipment	3,091,622	537,690	-	3,629,312
Land and park improvements	2,792,067	265,234	-	3,057,301
Transportation equipment	520,245	69,004	15,728	573,521
Total accumulated depreciation	<u>8,560,925</u>	<u>1,321,857</u>	<u>15,728</u>	<u>9,867,054</u>
Total capital assets being depreciated, net	<u>29,681,915</u>	<u>1,127,596</u>	<u>-</u>	<u>30,809,511</u>
GOVERNMENTAL ACTIVITIES				
CAPITAL ASSETS, NET				
	<u>\$ 40,519,056</u>	<u>\$ 1,203,924</u>	<u>\$ 239,012</u>	<u>\$ 41,483,968</u>
BUSINESS-TYPE ACTIVITIES				
Capital assets not being depreciated				
Land	\$ 863,720	\$ -	\$ -	\$ 863,720
Construction in progress	-	412,139	-	412,139
Total capital assets not being depreciated	<u>863,720</u>	<u>412,139</u>	<u>-</u>	<u>1,275,859</u>
Capital assets being depreciated				
Buildings	1,331,129	-	-	1,331,129
Land improvements	136,384	-	-	136,384
Pool equipment	800,464	55,745	42,958	813,251
Swimming pools	8,285,847	-	-	8,285,847
Total capital assets being depreciated	<u>10,553,824</u>	<u>55,745</u>	<u>42,958</u>	<u>10,566,611</u>

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

3. CAPITAL ASSETS (Continued)

	Balances May 1	Increases	Decreases	Balances April 30
BUSINESS-TYPE ACTIVITIES (Continued)				
Less accumulated depreciation for				
Buildings	\$ 1,076,665	\$ 111,264	\$ -	\$ 1,187,929
Land improvements	54,837	6,819	-	61,656
Pool equipment	576,654	59,915	39,847	596,722
Swimming pools	7,748,509	263,594	-	8,012,103
Total accumulated depreciation	9,456,665	441,592	39,847	9,858,410
 Total capital assets being depreciated, net	 1,097,159	 (385,847)	 3,111	 708,201
BUSINESS-TYPE ACTIVITIES				
CAPITAL ASSETS, NET	\$ 1,960,879	\$ 26,292	\$ 3,111	\$ 1,984,060

Depreciation expense was charged to functions/programs of the primary government as follows:

GOVERNMENTAL ACTIVITIES		
Culture and recreation		\$ 1,321,857
TOTAL DEPRECIATION EXPENSE - GOVERNMENTAL ACTIVITIES		<u>\$ 1,321,857</u>

4. LONG-TERM DEBT

The following is a summary of changes in long-term debt for the year ended April 30, 2018:

	Balances May 1	Additions*	Reductions	Balances April 30	Current Portion	Long-Term Portion
GOVERNMENTAL ACTIVITIES						
General obligation bonds	\$ 2,595,000	\$ -	\$ 340,000	\$ 2,255,000	\$ 350,000	\$ 1,905,000
Debt certificates	15,820,000	-	145,000	15,675,000	130,000	15,545,000
Compensated absences	108,706	40,034	38,894	109,846	16,477	93,369
Loans payable	6,712,500	2,500	302,500	6,412,500	325,000	6,087,500
Unamortized premium	880,127	-	55,867	824,260	-	824,260
Net pension liability - IMRF	1,744,084	-	1,026,561	717,523	-	717,523
Net other postemployment benefit obligation	35,040	10,790	-	45,830	-	45,830
TOTAL GOVERNMENTAL ACTIVITIES	<u>\$ 27,895,457</u>	<u>\$ 53,324</u>	<u>\$ 1,908,822</u>	<u>\$ 26,039,959</u>	<u>\$ 821,477</u>	<u>\$ 25,218,482</u>

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

4. LONG-TERM DEBT (Continued)

*The terms of the loan payable were changed during the year which resulted in a \$2,500 increase to the principal amount of the loan.

The General Fund and Recreation Fund typically liquidate the compensated absences and the net other postemployment benefit obligation. The Social Security and Municipal Retirement Funds typically liquidate the net pension liability - IMRF.

	Balances May 1	Additions	Reductions	Balances April 30	Current Portion	Long-Term Portion
BUSINESS-TYPE ACTIVITIES						
Net pension liability - IMRF	\$ 39,233	\$ -	\$ 23,092	\$ 16,141	\$ -	\$ 16,141
TOTAL BUSINESS-TYPE ACTIVITIES	\$ 39,233	\$ -	\$ 23,092	\$ 16,141	\$ -	\$ 16,141

The outstanding debt as of April 30, 2018 consists of the following individual amounts:

General Obligation Bonds

	Fund Retired by	Balances May 1	Additions	Reductions	Balances April 30	Current Portion
\$2,785,000 General Obligation Limited Tax Refunding Park Bonds (Alternate Revenue Source), Series 2015B, dated September 3, 2015, due in annual installments of \$35,000 to \$405,000 on December 30, 2015 to December 30, 2023. Interest at 0.80% to 2.70% is payable semiannually on June 30 and December 30.	Debt Service	\$ 2,595,000	\$ -	\$ 340,000	\$ 2,255,000	\$ 350,000
TOTAL GENERAL OBLIGATION BONDS		\$ 2,595,000	\$ -	\$ 340,000	\$ 2,255,000	\$ 350,000

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

4. LONG-TERM DEBT (Continued)

Debt Certificates

	Fund Retired by	Balances May 1	Additions	Reductions	Balances April 30	Current Portion
\$9,580,000 Debt Certificate, Series 2014, dated May 15, 2014, due in annual installments of \$130,000 to \$2,025,000 on December 30, 2015 to December 30, 2033. Interest at 2% to 5% is payable semiannually on June 30 and December 30.	Debt Service	\$ 9,200,000	\$ -	\$ 145,000	\$ 9,055,000	\$ 130,000
\$6,620,000 Debt Certificate, Series 2015C, dated September 3, 2015, due in annual installments of \$385,000 to \$1,575,000 on December 30, 2024 to December 30, 2030. Interest of 4% to 5% is payable semiannually on June 30 and December 30.	Debt Service	6,620,000	-	-	6,620,000	-
TOTAL DEBT CERTIFICATES		\$ 15,820,000	\$ -	\$ 145,000	\$ 15,675,000	\$ 130,000

Loans Payable

During the fiscal year ended April 30, 2013, the District entered into an intergovernmental agreement for the purchase of the land. The District entered into a loan with the Village for \$7,087,500, with varying interest rates of 3% to 5%. This is payable to the Village in semiannual installments of principal and interest through February 1, 2033. As of April 30, 2018, the District's remaining obligation on this loan was \$6,412,500.

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

4. LONG-TERM DEBT (Continued)

Debt Service Requirements to Maturity

The annual debt service requirement to amortize the governmental activities outstanding debt as of April 30, 2018 is as follows:

Fiscal Year Ending April 30,	General Obligation Bonds		Debt Certificates		Loans	
	Principal	Interest	Principal	Interest	Principal	Interest
2019	\$ 350,000	\$ 62,463	\$ 130,000	\$ 688,225	\$ 325,000	\$ 274,440
2020	360,000	55,463	235,000	685,625	335,000	227,200
2021	370,000	47,363	275,000	680,926	350,000	217,150
2022	380,000	36,263	290,000	674,738	362,500	206,650
2023	390,000	24,863	530,000	667,488	380,000	195,775
2024	405,000	13,163	470,000	643,188	400,000	180,575
2025	-	-	720,000	621,088	412,500	164,575
2026	-	-	970,000	592,288	435,000	148,075
2027	-	-	1,025,000	556,413	452,500	130,675
2028	-	-	1,085,000	518,488	472,500	113,725
2029	-	-	1,160,000	474,000	507,500	99,500
2030	-	-	1,250,000	422,850	502,500	79,200
2031	-	-	1,365,000	360,350	497,500	59,100
2032	-	-	1,480,000	300,000	492,500	39,200
2033	-	-	1,585,000	234,500	487,500	19,500
2034	-	-	2,090,000	155,250	-	-
2035	-	-	1,015,000	50,750	-	-
TOTAL	\$ 2,255,000	\$ 239,578	\$ 15,675,000	\$ 8,236,167	\$ 6,412,500	\$ 2,155,340

5. SHORT-TERM DEBT

Changes in Short-Term Liabilities

During the year ended April 30, 2018, the following changes occurred in short-term liabilities:

	Fund Debt Retired By	Balance May 1	Additions	Reductions	Balance April 30	Current Portion
\$841,000 General Obligation Limited Tax Park Bonds Series 2017, issued October 2, 2017, payable in one annual installment on October 10, 2017, interest rate of 1.20% paid on October 10, 2017.	Debt Service	\$ -	\$ 841,000	\$ 841,000	\$ -	\$ -
TOTAL		\$ -	\$ 841,000	\$ 841,000	\$ -	\$ -

The General Obligation Limited Tax Park Bonds, Series 2017 were issued to provide the revenue source for the payment of certain outstanding obligations of the District.

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

6. INDIVIDUAL FUND DISCLOSURES

Interfund Transfers

Interfund transfers during the year ended April 30, 2018 consisted of the following:

Fund	Transfers In	Transfers Out
General	\$ -	\$ 648,144
Debt Service	645,310	-
Jubilee	2,834	-
TOTAL	\$ 648,144	\$ 648,144

The purposes of significant interfund transfers are as follows:

- \$645,310 transferred to the Debt Service from the General Fund for debt service. The transfer will not be repaid.

7. RISK MANAGEMENT

Park District Risk Management Agency Property/Casualty Program

The District is exposed to various risks related to torts; theft of, damage to and destruction of assets; errors and omissions; employee health; injuries to employees; and net income losses. Settled claims have not exceeded the coverage in the current or preceding two fiscal years. Since 1986, the District has been a member of the Park District Risk Management Agency (PDRMA), a risk management pool of park and forest preserve districts, and special recreation associations through which property, general liability, automobile liability, crime, boiler and machinery, public officials, employment practices liability and workers' compensation coverage is provided in excess of specified limits for the members, acting as a single insurable unit.

Losses exceeding the per occurrence self-insurance and reinsurance limit would be the responsibility of the District. PDRMA's Board of Directors evaluates the aggregate self-insured limit annually.

As a member of PDRMA, the District is represented on the Membership Assembly and is entitled to one vote. The relationship between the District and PDRMA is governed by a contract and by-laws that have been adopted by resolution of the District's governing body.

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

7. RISK MANAGEMENT (Continued)

Park District Risk Management Agency Property/Casualty Program (Continued)

The District is contractually obligated to make all annual and supplementary contributions to PDRMA, to report claims on a timely basis, cooperate with PDRMA, its claims administrator and attorneys in claims investigation and settlement and to follow risk management procedures as outlined by PDRMA. Members have a contractual obligation to fund any deficit of PDRMA attributable to a membership year during which they were a member.

PDRMA is responsible for administering the self-insurance program and purchasing excess insurance according to the direction of the Board of Directors. PDRMA also provides its members with risk management services, including the defense of and settlement of claims and establishes reasonable and necessary loss reduction and prevention procedures to be followed by the members.

Since 97% of PDRMA's liabilities are reserves for losses and loss adjustment expenses, which are based on an actuarial estimate of the ultimate losses incurred, the member balances are adjusted annually as more recent loss information becomes available.

At December 31, 2017, the total equity of PDRMA was \$43,574,321. For the year ended December 31, 2017, the net income of PDRMA was \$5,951,211. The District's share of the overall equity is 0.664% or \$289,144.

Complete financial statements for the PDRMA can be obtained from the PDRMA's administration offices at 2033 Burlington Avenue, Lisle, Illinois 60532.

PDRMA Health Program

Since 1998, the District has participated in the PDRMA Health Program, a health insurance pool of park districts, special recreation associations and public service organizations through which medical, vision, dental, life and prescription drug card coverage are provided in excess of specified limits for the members, acting as a single insurable unit. The pool purchases excess insurance covering single claims over \$225,000. The District's payments to the PDRMA Health Program are displayed on the financial statements as expenditures in the governmental funds.

As a member of the PDRMA Health Program, the District is represented on the Health Program Council as well as the Membership Assembly and is entitled to one vote on each. The relationship between the District and PDRMA Health Program is governed by a contract and by-laws that have been adopted by resolution of each member's governing body. Members are contractually obligated to make all monthly payments to the PDRMA Health Program and to fund any deficit of the PDRMA Health Program upon dissolution of the pool. They will share in any surplus of the pool based on a decision by the Health Program Council.

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

7. RISK MANAGEMENT (Continued)

PDRMA Health Program (Continued)

The District does not have any control over the activities of the PDRMA Health Program beyond its representation on the Board of Directors. The District is not aware of any supplemental contributions owed to the PDRMA Health Program at April 30, 2018.

A large percentage of the PDRMA Health Program's liabilities are reserved for losses and loss adjustment expenses, which are based on an actuarial estimate of the ultimate losses incurred.

At December 31, 2017, the most recent information available, the total equity of the PDRMA Health Program was \$15,905,410. For the year ended December 31, 2017, the net income of the PDRMA Health Program was \$1,093,285.

Complete financial statements for the PDRMA Health Program can be obtained from the PDRMA's administration offices at 2033 Burlington Avenue, Lisle, Illinois 60532.

8. CONTINGENT LIABILITIES

Litigation

The District is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, it is the opinion of the District's attorney that the resolution of these matters will not have a material adverse effect on the financial condition of the District.

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the State of Illinois. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the District expects such amounts, if any, to be immaterial.

9. JOINT GOVERNED ORGANIZATION - SOUTHEAST ASSOCIATION FOR SPECIAL PARKS AND RECREATION ASSOCIATION

The District, seven other contiguous park districts and three municipalities have entered into a joint agreement to provide cooperative recreational programs and other activities for handicapped and impaired individuals. Each agency shares equally in the South East Association for Special Parks and Recreation (SEASPAR) and generally provides funding. The District contributed \$190,137 to SEASPAR during the current fiscal year.

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

9. JOINT GOVERNED ORGANIZATION - SOUTHEAST ASSOCIATION FOR SPECIAL PARKS AND RECREATION ASSOCIATION (Continued)

SEASPAR's Board of Directors consists of one member from each participating district. The Board of Directors is the governing body of SEASPAR and is responsible for establishing all major policies and changes therein and for approving all budgets, capital outlay, programming and master plans. The District is not financially accountable for the activities of SEASPAR and, accordingly, SEASPAR has not been included in the accompanying financial statements.

Complete financial statements for SEASPAR can be obtained from SEASPAR administrative offices at 4500 Belmont Road, Downers Grove, Illinois 60515.

10. EMPLOYEE RETIREMENT SYSTEMS

Illinois Municipal Retirement Fund

The District's defined benefit pension plan, Illinois Municipal Retirement (IMRF), provides retirement, disability, annual cost of living adjustments and death benefits to plan members and beneficiaries. IMRF is an agent multiple-employer pension plan that acts as a common investment and administrative agent for local governments and school districts in Illinois. The Illinois Pension Code establishes the benefit provisions of the plan that can only be amended by the Illinois General Assembly. IMRF issues a publicly available financial report that includes financial statements and supplementary information for the plan as a whole but not by individual employer. That report may be obtained online at www.imrf.org.

Plan Administration

All employees hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members.

The plan is accounted for on the economic resources measurement focus and the accrual basis of accounting. Employer and employee contributions are recognized when earned in the year that the contributions are required, benefits and refunds are recognized as an expense, and liability when due and payable.

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

10. EMPLOYEE RETIREMENT SYSTEMS (Continued)

Illinois Municipal Retirement Fund (Continued)

Plan Membership

At December 31, 2017, IMRF membership consisted of:

Inactive employees or their beneficiaries	
currently receiving benefits	20
Inactive employees entitled to but not yet receiving benefits	52
Active employees	<u>49</u>
 TOTAL	 <u><u>121</u></u>

Benefits Provided

IMRF provides two tiers of pension benefits. Employees hired prior to January 1, 2011 are eligible for Tier 1 benefits. For Tier 1 employees, pension benefits vest after eight years of service. Participating members who retire at age 55 (reduced benefits) or after age 60 (full benefits) with eight years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 2/3% of their final rate of earnings, for each year of credited service up to 15 years, and 2% for each year thereafter. Employees hired on or after January 1, 2011 are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating members who retire at age 62 (reduced benefits) or after age 67 (full benefits) with ten years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 2/3% of their final rate of earnings, for each year of credited service up to 15 years, and 2% for each year thereafter. IMRF also provides death and disability benefits. These benefit provisions and all other requirements are established by state statute.

Contributions

Participating members are required to contribute 4.50% of their annual covered salary to IMRF. The District is required to contribute the remaining amounts necessary to fund IMRF as specified by statute. The employer contribution rate for the calendar year ended December 31, 2017 was 11.45% of covered payroll. The employer contribution rate for the calendar year ending December 31, 2018 is 11.30% of covered payroll.

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS
 NOTES TO FINANCIAL STATEMENTS (Continued)

10. EMPLOYEE RETIREMENT SYSTEMS (Continued)

Illinois Municipal Retirement Fund (Continued)

Actuarial Assumptions

The District's net pension liability was measured as of December 31, 2017 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation performed as of the same date using the following actuarial methods and assumptions.

Actuarial valuation date	December 31, 2017
Actuarial cost method	Entry-age normal
Assumptions	
Inflation	2.50%
Salary increases	3.39% to 14.25%
Interest rate	7.50%
Cost of living adjustments	3.00%
Asset valuation method	Market value

For nondisabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience. For disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Disabled Retirees Mortality Table applying the same adjustment that were applied for nondisabled lives. For active members, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). IMRF specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

10. EMPLOYEE RETIREMENT SYSTEMS (Continued)

Illinois Municipal Retirement Fund (Continued)

Discount Rate

The discount rate used to measure the total pension liability at December 31, 2017 and 2016 was 7.50%. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that the District contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the fiduciary net position was projected to be available to make all projected future benefit payments of current plan members.

Changes in the Net Pension Liability

	(a) Total Pension Liability	(b) Plan Fiduciary Net Position	(a) - (b) Net Pension Liability
BALANCES AT JANUARY 1, 2017	\$ 10,611,211	\$ 8,827,894	\$ 1,783,317
Changes for the period			
Service cost	269,578	-	269,578
Interest	796,164	-	796,164
Difference between expected and actual experience	25,632	-	25,632
Changes in assumptions	(368,957)	-	(368,957)
Employer contributions	-	306,615	(306,615)
Employee contributions	-	122,084	(122,084)
Net investment income	-	1,459,516	(1,459,516)
Benefit payments and refunds	(260,958)	(260,958)	-
Administrative expense	-	-	-
Other (net transfer)	-	(116,145)	116,145
Net changes	461,459	1,511,112	(1,049,653)
BALANCES AT DECEMBER 31, 2017	\$ 11,072,670	\$ 10,339,006	\$ 733,664

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

10. EMPLOYEE RETIREMENT SYSTEMS (Continued)

Illinois Municipal Retirement Fund (Continued)

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources

For the year ended December 31, 2017, the District recognized pension expense of \$297,945. At December 31, 2017, the District reported deferred outflows of resources and deferred inflows of resources related to IMRF from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	\$ 97,287	\$ 16,792
Changes in assumption	8,937	307,238
Net difference between projected and actual earnings on pension plan investments	-	382,675
Employer contributions after the measurement date	101,987	-
TOTAL	\$ 208,211	\$ 706,705

\$101,987 reported as deferred outflows of resources related to pensions resulting from district contributions subsequent to the measurement date will be recognized as a reduction of net pension liability in the reporting year ending April 30, 2019. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to IMRF will be recognized in pension expense as follows:

<u>Year Ending April 30,</u>	
2019	\$ (97,831)
2020	(94,771)
2021	(222,785)
2022	(185,094)
2023	-
TOTAL	\$ (600,481)

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

10. EMPLOYEE RETIREMENT SYSTEMS (Continued)

Illinois Municipal Retirement Fund (Continued)

Discount Rate Sensitivity

The following is a sensitivity analysis of the net pension liability (asset) to changes in the discount rate. The table below presents the net pension liability (asset) of the District calculated using the discount rate of 7.50% as well as what the District's net pension liability (asset) would be if it were calculated using a discount rate that is 1 percentage point lower (6.50%) or 1 percentage point higher (8.50%) than the current rate:

	1% Decrease (6.50%)	Current Discount Rate (7.50%)	1% Increase (8.50%)
Net pension liability (asset)	\$ 2,319,914	\$ 733,664	\$ (559,198)

11. OTHER POSTEMPLOYMENT BENEFITS

a. Plan Description

In addition to providing the pension benefits described, the District provides postemployment health care benefits (OPEB) for retired employees through a single-employer defined benefit plan. The benefits, benefit levels, employee contributions and employer contributions are governed by the District and can be amended by the District through its personnel manual, except for the implicit subsidy which is governed by the State Legislature and ILCS. The plan is not accounted for as a trust fund, as an irrevocable trust has not been established to account for the plan. The plan does not issue a separate report. The activity of the plan is reported in the District's governmental activities.

b. Benefits Provided

The District provides continued health insurance coverage at the active employer rate to all eligible employees in accordance with ILCS, which creates an implicit subsidy of retiree health insurance. To be eligible for benefits, an employee must qualify for retirement under the District's retirement plan. In addition, the District has an agreement with a retiree that creates an explicit subsidy. Upon a retiree reaching age 65 years of age, Medicare becomes the primary insurer and the retiree is no longer eligible to participate in the plan, but can purchase a Medicare supplement plan from the District's insurance provider.

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

11. OTHER POSTEMPLOYMENT BENEFITS (Continued)

c. Membership

At April 30, 2016 (most recent valuation available), membership consisted of:

Retirees and beneficiaries currently receiving benefits	-
Terminated employees entitled to benefits but not yet receiving them	-
Active employees - vested	9
Active employees - nonvested	<u>17</u>
TOTAL	<u><u>26</u></u>
Participating employers	<u><u>1</u></u>

d. Funding Policy

The District is not required to and currently does not advance fund the cost of benefits that will become due and payable in the future. Active employees do not contribute to the plan until retirement.

e. Annual OPEB Costs and Net OPEB Obligation

The District's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan, and the net OPEB obligation (asset) for the last three years was as follows:

Fiscal Year Ending April 30,	Annual OPEB Cost	Employer Contributions	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation
2016	\$ 14,525	\$ 4,263	29.00%	\$ 25,225
2017	15,171	5,355	35.30%	35,040
2018	15,836	5,046	31.90%	45,830

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

11. OTHER POSTEMPLOYMENT BENEFITS (Continued)

e. Annual OPEB Costs and Net OPEB Obligation (Continued)

The net OPEB obligation as of April 30, 2018 was calculated as follows:

Annual required contribution	\$ 15,603
Interest on net OPEB obligation	1,401
Adjustment to annual required contribution	<u>(1,168)</u>
Annual OPEB cost	15,836
Contributions made	<u>(5,046)</u>
Increase in net OPEB obligation	10,790
Net OPEB obligation, beginning of year	<u>35,040</u>
NET OPEB OBLIGATION, END OF YEAR	<u>\$ 45,830</u>

Funded Status and Funding Progress. The funded status of the plan as of April 30, 2016 (most recent valuation available) was as follows:

Actuarial accrued liability (AAL)	\$ 140,038
Actuarial value of plan assets	-
Unfunded actuarial accrued liability (UAAL)	140,038
Funded ratio (actuarial value of plan assets/AAL)	0%
Covered payroll (active plan members)	N/A
UAAL as a percentage of covered payroll	N/A

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to financial statements, presents multi-year trend information that shows whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

11. OTHER POSTEMPLOYMENT BENEFITS (Continued)

e. Annual OPEB Costs and Net OPEB Obligation (Continued)

Actuarial Methods and Assumptions - Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

In the April 30, 2016, actuarial valuation, the entry-age actuarial cost method was used. The actuarial assumptions included a discount rate of 5% and an initial healthcare cost trend rate of 8% with an ultimate healthcare inflation rate of 6%. Both rates include a 3% inflation assumption. The actuarial value of assets was not determined as the District has not advance funded its obligation. The plan's unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on an open basis for active employees and on a closed basis for the retiree. The remaining amortization period at April 30, 2016 was 30 years for active employees and one year for the retiree.

REQUIRED SUPPLEMENTARY INFORMATION

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL FUND

For the Year Ended April 30, 2018

	<u>Appropriation</u>	<u>Original and Final Budget</u>	<u>Actual</u>	<u>Variance Over (Under)</u>
REVENUES				
Property taxes	\$ 3,780,573	\$ 3,775,151	\$ (5,422)	
Personal property replacement tax	15,000	17,147	2,147	
Grants	1,448,558	3,145	(1,445,413)	
Donations	-	1,544	1,544	
Rental income	5,325	3,775	(1,550)	
Investment income	15,275	35,885	20,610	
Other	750	22,509	21,759	
Total revenues	<u>5,265,481</u>	<u>3,859,156</u>	<u>(1,406,325)</u>	
EXPENDITURES				
Current				
General government	\$ 2,620,794	2,213,079	2,123,234	(89,845)
Capital outlay	8,010,021	6,613,903	3,398,170	(3,215,733)
Total expenditures	<u>\$ 10,630,815</u>	<u>8,826,982</u>	<u>5,521,404</u>	<u>(3,305,578)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		<u>(3,561,501)</u>	<u>(1,662,248)</u>	<u>1,899,253</u>
OTHER FINANCING SOURCES (USES)				
Transfers in		150	-	(150)
Transfers (out)		(646,322)	(648,144)	(1,822)
Total other financing sources (uses)		<u>(646,172)</u>	<u>(648,144)</u>	<u>(1,972)</u>
NET CHANGE IN FUND BALANCE		<u>\$ (4,207,673)</u>	<u>(2,310,392)</u>	<u>\$ 1,897,281</u>
FUND BALANCE, MAY 1			<u>6,312,557</u>	
FUND BALANCE, APRIL 30			<u>\$ 4,002,165</u>	

(See independent auditor's report.)

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
RECREATION FUND

For the Year Ended April 30, 2018

	<u>Appropriation</u>	<u>Original and Final Budget</u>	<u>Actual</u>	<u>Variance Over (Under)</u>
REVENUES				
Property taxes		\$ 853,418	\$ 852,082	\$ (1,336)
Charges for services		2,587,686	2,251,853	(335,833)
Investment income		5,500	18,358	12,858
Other		2,400	3,321	921
		<u>3,449,004</u>	<u>3,125,614</u>	<u>(323,390)</u>
Total revenues				
EXPENDITURES				
Current				
Culture and recreation				
Compensation and wages	\$ 2,039,901	1,805,344	1,704,128	(101,216)
Employee benefits and insurance	287,759	133,661	121,982	(11,679)
General and administrative	627,379	584,702	570,717	(13,985)
Commodities	45,000	41,802	25,158	(16,644)
Equipment and supplies	21,966	16,630	12,153	(4,477)
Maintenance and repairs	39,986	34,770	30,503	(4,267)
Program costs	708,741	616,294	564,753	(51,541)
Capital outlay	379,641	265,901	50,796	(215,105)
		<u>3,499,104</u>	<u>3,080,190</u>	<u>(418,914)</u>
Total expenditures	<u>\$ 4,150,373</u>			
NET CHANGE IN FUND BALANCE		<u>\$ (50,100)</u>	45,424	<u>\$ 95,524</u>
FUND BALANCE, MAY 1			<u>1,217,781</u>	
FUND BALANCE, APRIL 30			<u>\$ 1,263,205</u>	

(See independent auditor's report.)

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

**SCHEDULE OF EMPLOYER CONTRIBUTIONS
ILLINOIS MUNICIPAL RETIREMENT FUND**

Last Three Fiscal Years

FISCAL YEAR ENDED APRIL 30,	2016	2017	2018
Actuarially determined contribution	\$ 256,657	\$ 285,280	\$ 309,478
Contributions in relation to the actuarially determined contribution	<u>256,657</u>	<u>285,280</u>	<u>309,478</u>
CONTRIBUTION DEFICIENCY (Excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered-employee payroll	\$ 2,257,850	\$ 2,451,184	\$ 2,714,693
Contributions as a percentage of covered-employee payroll	11.37%	11.64%	11.40%

Notes to Required Supplementary Information

The information presented was determined as part of the actuarial valuations as of January 1 of the prior fiscal year. Additional information as of the latest actuarial valuation presented is as follows: the actuarial cost method was entry-age normal; the amortization method was level percent of pay, closed and the amortization period was 26 years; the asset valuation method was five-year smoothed market; and the significant actuarial assumptions were an investment rate of return at 7.50% annually, projected salary increases assumption of 3.75% to 14.50% compounded annually and postretirement benefit increases of 3.00% compounded annually.

Ultimately, this schedule should present information for the last ten years. However, until ten years of information can be compiled, information will be presented for as many years as is available.

(See independent auditor's report.)

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

SCHEDULE OF CHANGES IN THE EMPLOYER'S NET
PENSION LIABILITY AND RELATED RATIOS
ILLINOIS MUNICIPAL RETIREMENT FUND

Last Three Calendar Years

MEASUREMENT DATE DECEMBER 31,	2015	2016	2017
TOTAL PENSION LIABILITY			
Service cost	\$ 232,459	\$ 241,598	\$ 269,578
Interest	684,765	730,914	796,164
Changes of benefit terms	-	-	-
Differences between expected and actual experience	(51,784)	145,582	25,632
Changes of assumptions	27,555	(44,168)	(368,957)
Benefit payments, including refunds of member contributions	(257,432)	(253,150)	(260,958)
Net change in total pension liability	635,563	820,776	461,459
Total pension liability - beginning	9,154,872	9,790,435	10,611,211
TOTAL PENSION LIABILITY - ENDING	\$ 9,790,435	\$ 10,611,211	\$ 11,072,670
PLAN FIDUCIARY NET POSITION			
Contributions - employer	\$ 249,562	\$ 272,685	\$ 306,615
Contributions - member	96,263	105,294	122,084
Net investment income	40,927	568,992	1,459,516
Benefit payments, including refunds of member contributions	(257,432)	(253,150)	(260,958)
Other	(159,660)	23,304	(116,145)
Net change in plan fiduciary net position	(30,340)	717,125	1,511,112
Plan fiduciary net position - beginning	8,141,109	8,110,769	8,827,894
PLAN FIDUCIARY NET POSITION - ENDING	\$ 8,110,769	\$ 8,827,894	\$ 10,339,006
EMPLOYER'S NET PENSION LIABILITY	\$ 1,679,666	\$ 1,783,317	\$ 733,664
Plan fiduciary net position as a percentage of the total pension liability	82.84%	83.19%	93.37%
Covered-employee payroll	\$ 2,131,193	\$ 2,336,266	\$ 2,677,862
Employer's net pension liability as a percentage of covered-employee payroll	78.81%	76.33%	27.40%

The price inflation assumption was changed from 2.75% to 2.50%, and the salary increase assumption was changed from 3.75% - 14.50% to 3.39% - 14.25% in 2017.

The discount rate assumption was changed from 7.48% to 7.50% in 2016.

The retirement age and mortality assumptions were changed in 2015.

Ultimately, this schedule should present information for the last ten years. However, until ten years of information can be compiled, information will be presented for as many years as is available.

(See independent auditor's report.)

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

**SCHEDULE OF EMPLOYER CONTRIBUTIONS
OTHER POSTEMPLOYMENT BENEFIT PLAN**

April 30, 2018

<u>Year Ended April 30,</u>	<u>Employer Contributions</u>	<u>Annual Required Contribution (ARC)</u>	<u>Percentage Contributed</u>
2013	\$ 23,094	\$ 29,461	78.39%
2014	25,173	32,554	77.33%
2015	25,173	6,374	394.93%
2016	4,263	14,426	29.55%
2017	5,355	15,003	35.69%
2018	5,046	15,603	32.34%

(See independent auditor's report.)

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

SCHEDULE OF FUNDING PROGRESS
OTHER POSTEMPLOYMENT BENEFIT PLAN

April 30, 2018

Actuarial Valuation Date April 30,	(1) Actuarial Value of Assets	(2) Actuarial Accrued Liability (AAL) Entry-Age	(3) Funded Ratio (1) / (2)	(4) Unfunded AAL (UAAL) (2) - (1)	(5) Covered Payroll	UAAL as a Percentage of Covered Payroll (4) / (5)
2013	\$ -	\$ 88,791	0.00%	\$ 88,791	\$ 2,894,599	3.07%
2014	N/A	N/A	N/A	N/A	N/A	N/A
2015	N/A	N/A	N/A	N/A	N/A	N/A
2016	-	140,038	0.00%	140,038	N/A	N/A
2017	N/A	N/A	N/A	N/A	N/A	N/A
2018	N/A	N/A	N/A	N/A	N/A	N/A

Note: Valuation performed every three years.

(See independent auditor's report.)

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

April 30, 2018

1. BUDGETS

Budgets are adopted on a basis consistent with GAAP. Annual appropriated budgets are adopted for the all funds. All annual appropriations lapse at fiscal year end.

The budget is prepared by fund, function and activity and includes information on the past year, current year estimates and requested appropriations for the next fiscal year. The District's legal level of budgetary control is at the fund level.

The proposed budget is presented to the governing body for review. The governing body holds public hearings and may add to, subtract from or change appropriations, but may not change the form of the budget.

The budget may be amended only by the governing body. No amendments were made in the current year. The columns labeled as budget presented in these financial statements is the working budget. The column labeled as appropriation is the legal appropriation.

2. EXCESS OF ACTUAL EXPENDITURES OVER BUDGET IN INDIVIDUAL FUNDS

Expenditures may not legally exceed budgeted appropriations at the fund level. During the year, no supplementary appropriations were necessary. No funds had an excess of actual expenditures over the total appropriations for the fiscal year.

**COMBINING AND INDIVIDUAL FUND
FINANCIAL STATEMENTS AND SCHEDULES**

MAJOR GOVERNMENTAL FUNDS

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

COMBINING BALANCE SHEET - BY SUBFUND
GENERAL FUND

April 30, 2018

	Corporate	Capital Replacement	Capital Development	Total
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES				
ASSETS				
Cash and investments	\$ 1,918,654	\$ 874,554	\$ 1,777,419	\$ 4,570,627
Receivables				
Property taxes	3,950,834	-	-	3,950,834
Prepaid items	380	-	-	380
Total assets	5,869,868	874,554	1,777,419	8,521,841
DEFERRED OUTFLOWS OF RESOURCES				
None	-	-	-	-
Total deferred outflows of resources	-	-	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES				
	\$ 5,869,868	\$ 874,554	\$ 1,777,419	\$ 8,521,841
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES				
LIABILITIES				
Accounts payable	\$ 75,510	\$ 124,475	\$ 338,957	\$ 538,942
Wages payable	26,867	-	-	26,867
Unearned revenue	3,033	-	-	3,033
Total liabilities	105,410	124,475	338,957	568,842
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue	3,950,834	-	-	3,950,834
Total deferred inflows of resources	3,950,834	-	-	3,950,834
Total liabilities and deferred inflows of resources	4,056,244	124,475	338,957	4,519,676
FUND BALANCES				
Nonspendable				
Prepaid items	380	-	-	380
Assigned				
Capital projects	-	750,079	1,438,462	2,188,541
Unassigned	1,813,244	-	-	1,813,244
Total fund balances	1,813,624	750,079	1,438,462	4,002,165
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES				
	\$ 5,869,868	\$ 874,554	\$ 1,777,419	\$ 8,521,841

(See independent auditor's report.)

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BY SUBFUND
GENERAL FUND

For the Year Ended April 30, 2018

	Corporate	Capital Replacement	Capital Development	Eliminations	Total
REVENUES					
Property taxes	\$ 2,862,855	\$ 595,321	\$ 316,975	\$ -	\$ 3,775,151
Personal property replacement tax	17,147	-	-	-	17,147
Grants	-	-	3,145	-	3,145
Donations	-	1,544	-	-	1,544
Rental income	3,775	-	-	-	3,775
Investment income	11,605	8,679	15,601	-	35,885
Other	22,509	-	-	-	22,509
Total revenues	2,917,891	605,544	335,721	-	3,859,156
EXPENDITURES					
Current					
General government	2,123,234	-	-	-	2,123,234
Capital outlay	18,853	291,831	3,087,486	-	3,398,170
Total expenditures	2,142,087	291,831	3,087,486	-	5,521,404
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	775,804	313,713	(2,751,765)	-	(1,662,248)
OTHER FINANCING SOURCES (USES)					
Transfers (out)	(648,144)	-	-	-	(648,144)
Total other financing sources (uses)	(648,144)	-	-	-	(648,144)
NET CHANGE IN FUND BALANCES	127,660	313,713	(2,751,765)	-	(2,310,392)
FUND BALANCES, MAY 1	1,685,964	436,366	4,190,227	-	6,312,557
FUND BALANCES, APRIL 30	\$ 1,813,624	\$ 750,079	\$ 1,438,462	\$ -	\$ 4,002,165

(See independent auditor's report.)

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

**BALANCE SHEET
CORPORATE FUND
SUBFUND OF THE GENERAL FUND**

April 30, 2018
(With Comparative Actual)

	<u>2018</u>	<u>2017</u>
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES		
ASSETS		
Cash and investments	\$ 1,918,654	\$ 1,776,456
Property taxes receivable	3,950,834	3,780,072
Prepaid items	380	930
Total assets	<u>5,869,868</u>	<u>5,557,458</u>
DEFERRED OUTFLOWS OF RESOURCES		
None	<u>-</u>	<u>-</u>
Total deferred outflows of resources	<u>-</u>	<u>-</u>
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	<u>\$ 5,869,868</u>	<u>\$ 5,557,458</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES		
LIABILITIES		
Accounts payable	\$ 75,510	\$ 64,879
Accrued expenses	26,867	23,418
Unearned revenue	3,033	3,125
Total liabilities	<u>105,410</u>	<u>91,422</u>
DEFERRED INFLOWS OF RESOURCES		
Unavailable revenue	<u>3,950,834</u>	<u>3,780,072</u>
Total deferred inflows of resources	<u>3,950,834</u>	<u>3,780,072</u>
Total liabilities and deferred inflows of resources	<u>4,056,244</u>	<u>3,871,494</u>
FUND BALANCES		
Nonspendable		
Prepaid items	380	930
Unassigned	<u>1,813,244</u>	<u>1,685,034</u>
Total fund balances	<u>1,813,624</u>	<u>1,685,964</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	<u>\$ 5,869,868</u>	<u>\$ 5,557,458</u>

(See independent auditor's report.)

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
CORPORATE FUND
SUBFUND OF THE GENERAL FUND

For the Year Ended April 30, 2018
(With Comparative Actual)

	2018			2017 Actual	
	Appropriation	Original and Final Budget	Actual		Variance Over (Under)
REVENUES					
Property taxes		\$ 2,866,846	\$ 2,862,855	\$ (3,991)	\$ 2,768,859
Personal property replacement tax		15,000	17,147	2,147	23,458
Rental income		5,325	3,775	(1,550)	3,950
Investment income		2,350	11,605	9,255	7,467
Other		750	22,509	21,759	6,365
Total revenues		<u>2,890,271</u>	<u>2,917,891</u>	<u>27,620</u>	<u>2,810,099</u>
EXPENDITURES					
Current					
General government					
Compensation and wages	\$ 1,421,417	1,236,016	1,259,244	23,228	1,142,470
Employee benefits and insurance	327,331	284,636	260,144	(24,492)	249,237
Equipment and supplies	149,007	129,570	92,451	(37,119)	80,529
General and administrative	350,365	384,776	360,460	(24,316)	212,898
Commodities	88,033	65,925	50,613	(15,312)	47,421
Maintenance and repairs	121,735	105,856	95,270	(10,586)	93,115
Other	162,906	6,300	5,052	(1,248)	4,833
Capital outlay	127,878	79,846	18,853	(60,993)	4,770
Total expenditures	<u>\$ 2,748,672</u>	<u>2,292,925</u>	<u>2,142,087</u>	<u>(150,838)</u>	<u>1,835,273</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		<u>597,346</u>	<u>775,804</u>	<u>178,458</u>	<u>974,826</u>
OTHER FINANCING SOURCES (USES)					
Transfers in		150	-	(150)	25,216
Transfers (out)		(646,322)	(648,144)	(1,822)	(721,976)
Total other financing sources (uses)		<u>(646,172)</u>	<u>(648,144)</u>	<u>(1,972)</u>	<u>(696,760)</u>
NET CHANGE IN FUND BALANCE		<u>\$ (48,826)</u>	<u>127,660</u>	<u>\$ 176,486</u>	<u>278,066</u>
FUND BALANCE, MAY 1			<u>1,685,964</u>		<u>1,407,898</u>
FUND BALANCE, APRIL 30			<u>\$ 1,813,624</u>		<u>\$ 1,685,964</u>

(See independent auditor's report.)

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

BALANCE SHEET
CAPITAL REPLACEMENT FUND
SUBFUND OF THE GENERAL FUND

April 30, 2018
(With Comparative Actual)

	2018	2017
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES		
ASSETS		
Cash and investments	\$ 874,554	\$ 593,625
Total assets	874,554	593,625
DEFERRED OUTFLOWS OF RESOURCES		
None	-	-
Total deferred outflows of resources	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES		
	\$ 874,554	\$ 593,625
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE		
LIABILITIES		
Accounts payable	\$ 124,475	\$ 157,259
Total liabilities	124,475	157,259
DEFERRED INFLOWS OF RESOURCES		
None	-	-
Total deferred inflows of resources	-	-
Total liabilities and deferred inflows of resources	124,475	157,259
FUND BALANCE		
Assigned for capital projects	750,079	436,366
Total fund balance	750,079	436,366
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE		
	\$ 874,554	\$ 593,625

(See independent auditor's report.)

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
CAPITAL REPLACEMENT FUND
SUBFUND OF THE GENERAL FUND

For the Year Ended April 30, 2018
(With Comparative Actual)

	2018			2017 Actual	
	Appropriation	Original and Final Budget	Actual		Variance Over (Under)
REVENUES					
Property taxes		\$ 596,255	\$ 595,321	\$ (934)	\$ 534,520
Donations		-	1,544	1,544	-
Investment income		925	8,679	7,754	2,765
Other		-	-	-	17,985
		<u>597,180</u>	<u>605,544</u>	<u>8,364</u>	<u>555,270</u>
EXPENDITURES					
Capital outlay	\$ 1,170,000	1,017,391	291,831	(725,560)	784,766
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES					
		<u>(420,211)</u>	<u>313,713</u>	<u>733,924</u>	<u>(229,496)</u>
OTHER FINANCING SOURCES (USES)					
Proceeds from disposal of capital assets		-	-	-	20,612
		<u>-</u>	<u>-</u>	<u>-</u>	<u>20,612</u>
NET CHANGE IN FUND BALANCE					
		<u>\$ (420,211)</u>	<u>313,713</u>	<u>\$ 733,924</u>	<u>(208,884)</u>
FUND BALANCE, MAY 1					
			<u>436,366</u>		<u>645,250</u>
FUND BALANCE, APRIL 30					
			<u>\$ 750,079</u>		<u>\$ 436,366</u>

(See independent auditor's report.)

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

BALANCE SHEET
CAPITAL DEVELOPMENT FUND
SUBFUND OF THE GENERAL FUND

April 30, 2018
(With Comparative Actual)

	2018	2017
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES		
ASSETS		
Cash and investments	\$ 1,777,419	\$ 2,503,070
Grants receivable	-	1,696,444
	1,777,419	4,199,514
DEFERRED OUTFLOWS OF RESOURCES		
None	-	-
	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES		
	\$ 1,777,419	\$ 4,199,514
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE		
LIABILITIES		
Accounts payable	\$ 338,957	\$ 9,287
	338,957	9,287
DEFERRED INFLOWS OF RESOURCES		
None	-	-
	-	-
Total liabilities and deferred inflows of resources	338,957	9,287
FUND BALANCE		
Assigned for capital projects	1,438,462	4,190,227
	1,438,462	4,190,227
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE		
	\$ 1,777,419	\$ 4,199,514

(See independent auditor's report.)

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
CAPITAL DEVELOPMENT FUND
SUBFUND OF THE GENERAL FUND

For the Year Ended April 30, 2018
(With Comparative Actual)

	2018			2017 Actual	
	Appropriation	Original and Final Budget	Actual		Variance Over (Under)
REVENUES					
Property taxes		\$ 317,472	\$ 316,975	\$ (497)	\$ 378,127
Grants		1,448,558	3,145	(1,445,413)	3,098,912
Investment income		12,000	15,601	3,601	27,862
Other		-	-	-	6,907
Total revenues		<u>1,778,030</u>	<u>335,721</u>	<u>(1,442,309)</u>	<u>3,511,808</u>
EXPENDITURES					
Current					
General government					
General and administrative	\$ -	-	-	-	4,471
Capital outlay	6,712,143	5,516,666	3,087,486	(2,429,180)	10,275,217
Total expenditures	<u>\$ 6,712,143</u>	<u>5,516,666</u>	<u>3,087,486</u>	<u>(2,429,180)</u>	<u>10,279,688</u>
NET CHANGE IN FUND BALANCE		<u>\$ (3,738,636)</u>	<u>(2,751,765)</u>	<u>\$ 986,871</u>	<u>(6,767,880)</u>
FUND BALANCE, MAY 1			<u>4,190,227</u>		<u>10,958,107</u>
FUND BALANCE, APRIL 30			<u>\$ 1,438,462</u>		<u>\$ 4,190,227</u>

(See independent auditor's report.)

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

BALANCE SHEET
RECREATION FUND

April 30, 2018
(With Comparative Actual)

	2018	2017
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES		
ASSETS		
Cash and investments	\$ 1,605,386	\$ 1,553,418
Receivables		
Property taxes	862,648	853,418
Accounts	158,356	65,157
Due from other funds	-	181
Prepaid items	13,450	13,848
	2,639,840	2,486,022
Total assets		
DEFERRED OUTFLOWS OF RESOURCES		
None	-	-
	-	-
Total deferred outflows of resources		
	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES		
	\$ 2,639,840	\$ 2,486,022
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE		
LIABILITIES		
Accounts payable	\$ 105,651	\$ 82,550
Wages payable	39,784	34,565
Unearned revenue	368,552	297,708
	513,987	414,823
Total liabilities		
DEFERRED INFLOWS OF RESOURCES		
Unavailable revenue	862,648	853,418
	862,648	853,418
Total deferred inflows of resources		
	862,648	853,418
Total liabilities and deferred inflows of resources	1,376,635	1,268,241
FUND BALANCE		
Nonspendable		
Prepaid items	13,450	13,848
Assigned		
Recreation	1,249,755	1,203,933
	1,263,205	1,217,781
Total fund balance		
	1,263,205	1,217,781
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE		
	\$ 2,639,840	\$ 2,486,022

(See independent auditor's report.)

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
RECREATION FUND

For the Year Ended April 30, 2018
(With Comparative Actual)

	2018			2017 Actual	
	Appropriation	Original and Final Budget	Actual		Variance Over (Under)
REVENUES					
Property taxes		\$ 853,418	\$ 852,082	\$ (1,336)	\$ 786,247
Charges for services		2,587,686	2,251,853	(335,833)	1,516,768
Investment income		5,500	18,358	12,858	7,298
Other		2,400	3,321	921	3,176
		<u>3,449,004</u>	<u>3,125,614</u>	<u>(323,390)</u>	<u>2,313,489</u>
EXPENDITURES					
Current					
Culture and recreation					
Compensation and wages	\$ 2,039,901	1,805,344	1,704,128	(101,216)	1,388,610
Employee benefits and insurance	287,759	133,661	121,982	(11,679)	108,046
General and administrative	627,379	584,702	570,717	(13,985)	334,139
Commodities	45,000	41,802	25,158	(16,644)	28,488
Equipment and supplies	21,966	16,630	12,153	(4,477)	11,339
Maintenance and repairs	39,986	34,770	30,503	(4,267)	7,434
Program costs	708,741	616,294	564,753	(51,541)	517,455
Capital outlay	379,641	265,901	50,796	(215,105)	11,358
	<u>\$ 4,150,373</u>	<u>3,499,104</u>	<u>3,080,190</u>	<u>(418,914)</u>	<u>2,406,869</u>
NET CHANGE IN FUND BALANCE		<u>\$ (50,100)</u>	45,424	<u>\$ 95,524</u>	(93,380)
FUND BALANCE, MAY 1			<u>1,217,781</u>		<u>1,311,161</u>
FUND BALANCE, APRIL 30			<u>\$ 1,263,205</u>		<u>\$ 1,217,781</u>

(See independent auditor's report.)

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

BALANCE SHEET
DEBT SERVICE FUND

April 30, 2018
(With Comparative Actual)

	<u>2018</u>	<u>2017</u>
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES		
ASSETS		
Cash and investments	\$ 49,609	\$ 35,196
Property taxes receivable	1,290,408	1,262,324
Total assets	<u>1,340,017</u>	<u>1,297,520</u>
DEFERRED OUTFLOWS OF RESOURCES		
None	-	-
Total deferred outflows of resources	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	<u>\$ 1,340,017</u>	<u>\$ 1,297,520</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE		
LIABILITIES		
Accounts payable	\$ 293	\$ 318
Total liabilities	<u>293</u>	<u>318</u>
DEFERRED INFLOWS OF RESOURCES		
Unavailable revenue	1,290,408	1,262,324
Total deferred inflows of resources	<u>1,290,408</u>	<u>1,262,324</u>
Total liabilities and deferred inflows of resources	<u>1,290,701</u>	<u>1,262,642</u>
FUND BALANCE		
Restricted for debt service	<u>49,316</u>	<u>34,878</u>
Total fund balance	<u>49,316</u>	<u>34,878</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	<u>\$ 1,340,017</u>	<u>\$ 1,297,520</u>

(See independent auditor's report.)

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
DEBT SERVICE FUND

For the Year Ended April 30, 2018
(With Comparative Actual)

	2018			2017 Actual	
	Appropriation	Original and Final Budget	Actual		Variance Over (Under)
REVENUES					
Property taxes	\$	1,218,400	\$ 1,260,356	\$ 41,956	\$ 1,252,555
Investment income		500	5,932	5,432	11,141
Total revenues		<u>1,218,900</u>	<u>1,266,288</u>	<u>47,388</u>	<u>1,263,696</u>
EXPENDITURES					
Debt service					
Principal	\$	1,628,500	1,628,500	787,500	(841,000)
Interest and fiscal charges		1,114,463	1,109,660	(3,228)	1,103,509
Total expenditures	\$	<u>2,742,963</u>	<u>2,741,388</u>	<u>1,897,160</u>	<u>(844,228)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		<u>(1,522,488)</u>	<u>(630,872)</u>	<u>891,616</u>	<u>(1,521,813)</u>
OTHER FINANCING SOURCES (USES)					
Transfers in		646,322	645,310	(1,012)	721,976
Transfers (out)		-	-	-	(25,216)
Bonds issued at par		841,000	-	(841,000)	-
Total other financing sources (uses)		<u>1,487,322</u>	<u>645,310</u>	<u>(842,012)</u>	<u>696,760</u>
NET CHANGE IN FUND BALANCE	\$	<u>(35,166)</u>	14,438	<u>\$ 49,604</u>	(825,053)
FUND BALANCE, MAY 1			<u>34,878</u>		<u>859,931</u>
FUND BALANCE, APRIL 30			<u>\$ 49,316</u>		<u>\$ 34,878</u>

(See independent auditor's report.)

NONMAJOR GOVERNMENTAL FUNDS

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS

April 30, 2018

	Special Revenue					Capital Projects	Permanent	Total
	Social Security and Municipal Retirement	Public Liability Insurance	Audit	Special Recreation	Jubilee	Restricted Contributions	Working Cash	
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES								
ASSETS								
Cash and investments	\$ 78,077	\$ 50,594	\$ 735	\$ 64,594	\$ -	\$ 175,628	\$ 103,737	\$ 473,365
Property taxes receivable	313,690	65,352	16,635	268,538	-	-	-	664,215
Prepaid items	-	-	-	-	7,590	-	-	7,590
Total assets	391,767	115,946	17,370	333,132	7,590	175,628	103,737	1,145,170
DEFERRED OUTFLOWS OF RESOURCES								
None	-	-	-	-	-	-	-	-
Total deferred outflows of resources	-	-	-	-	-	-	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$ 391,767	\$ 115,946	\$ 17,370	\$ 333,132	\$ 7,590	\$ 175,628	\$ 103,737	\$ 1,145,170

	Special Revenue					Capital Projects	Permanent	Total
	Social Security and Municipal Retirement	Public Liability Insurance	Audit	Special Recreation	Jubilee	Restricted Contributions	Working Cash	
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES								
LIABILITIES								
Accounts payable	\$ -	\$ 30,566	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 30,566
Accrued payroll	8,009	-	-	-	246	-	-	8,255
Unearned revenue	-	-	-	-	1,375	-	-	1,375
Total liabilities	8,009	30,566	-	-	1,621	-	-	40,196
DEFERRED INFLOWS OF RESOURCES								
Unavailable revenue	313,690	65,352	16,635	268,538	-	-	-	664,215
Total deferred inflows of resources	313,690	65,352	16,635	268,538	-	-	-	664,215
Total liabilities and deferred inflows of resources	321,699	95,918	16,635	268,538	1,621	-	-	704,411
FUND BALANCES								
Nonspendable								
Prepaid items	-	-	-	-	7,590	-	-	7,590
Restricted								
Retirement	70,068	-	-	-	-	-	-	70,068
Insurance	-	20,028	-	-	-	-	-	20,028
Audit	-	-	735	-	-	-	-	735
Special recreation	-	-	-	64,594	-	-	-	64,594
Specific purpose - park improvements	-	-	-	-	-	175,628	-	175,628
Working cash	-	-	-	-	-	-	103,737	103,737
Unassigned (deficit)	-	-	-	-	(1,621)	-	-	(1,621)
Total fund balances	70,068	20,028	735	64,594	5,969	175,628	103,737	440,759
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES								
	\$ 391,767	\$ 115,946	\$ 17,370	\$ 333,132	\$ 7,590	\$ 175,628	\$ 103,737	\$ 1,145,170

(See independent auditor's report.)

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS

For the Year Ended April 30, 2018

	Special Revenue					Capital Projects	Permanent	Total
	Social Security and Municipal Retirement	Public Liability Insurance	Audit	Special Recreation	Jubilee	Restricted Contributions	Working Cash	
REVENUES								
Property taxes	\$ 290,844	\$ 99,978	\$ 15,906	\$ 267,936	\$ -	\$ -	\$ -	\$ 674,664
Charges for services	-	-	-	-	87,739	-	-	87,739
Donations	-	-	-	-	15,269	25,419	-	40,688
Grants	-	500	-	-	-	-	-	500
Investment income	1,787	861	24	977	13	916	1,046	5,624
Other	-	1,500	-	-	3,000	-	-	4,500
Total revenues	292,631	102,839	15,930	268,913	106,021	26,335	1,046	813,715
EXPENDITURES								
Current								
General government	356,279	96,743	15,245	-	-	-	-	468,267
Culture and recreation	-	-	-	219,240	103,028	-	-	322,268
Capital outlay	-	-	-	33,642	-	-	-	33,642
Total expenditures	356,279	96,743	15,245	252,882	103,028	-	-	824,177
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(63,648)	6,096	685	16,031	2,993	26,335	1,046	(10,462)
OTHER FINANCING SOURCES (USES)								
Transfers in	-	-	-	-	2,834	-	-	2,834
Total other financing sources (uses)	-	-	-	-	2,834	-	-	2,834
NET CHANGE IN FUND BALANCES	(63,648)	6,096	685	16,031	5,827	26,335	1,046	(7,628)
FUND BALANCES, MAY 1	133,716	13,932	50	48,563	142	149,293	102,691	448,387
FUND BALANCES, APRIL 30	\$ 70,068	\$ 20,028	\$ 735	\$ 64,594	\$ 5,969	\$ 175,628	\$ 103,737	\$ 440,759

(See independent auditor's report.)

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

**BALANCE SHEET
SOCIAL SECURITY AND MUNICIPAL RETIREMENT FUND**

April 30, 2018
(With Comparative Actual)

	2018	2017
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES		
ASSETS		
Cash and investments	\$ 78,077	\$ 140,283
Property taxes receivable	313,690	291,300
Total assets	391,767	431,583
DEFERRED OUTFLOWS OF RESOURCES		
None	-	-
Total deferred outflows of resources	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$ 391,767	\$ 431,583
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE		
LIABILITIES		
Accrued payroll	\$ 8,009	\$ 6,567
Total liabilities	8,009	6,567
DEFERRED INFLOWS OF RESOURCES		
Unavailable revenue	313,690	291,300
Total deferred inflows of resources	313,690	291,300
Total liabilities and deferred inflows of resources	321,699	297,867
FUND BALANCE		
Restricted for retirement	70,068	133,716
Total fund balance	70,068	133,716
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	\$ 391,767	\$ 431,583

(See independent auditor's report.)

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
SOCIAL SECURITY AND MUNICIPAL RETIREMENT FUND

For the Year Ended April 30, 2018
(With Comparative Actual)

	2018			2017 Actual	
	Appropriation	Original and Final Budget	Actual		Variance Over (Under)
REVENUES					
Property taxes		\$ 291,301	\$ 290,844	\$ (457)	\$ 369,558
Investment income		-	1,787	1,787	948
Total revenues		<u>291,301</u>	<u>292,631</u>	<u>1,330</u>	<u>370,506</u>
EXPENDITURES					
Current					
General government					
Employee benefits	\$ 470,738	416,300	356,279	(60,021)	332,036
Total expenditures	<u>\$ 470,738</u>	<u>416,300</u>	<u>356,279</u>	<u>(60,021)</u>	<u>332,036</u>
NET CHANGE IN FUND BALANCE		<u>\$ (124,999)</u>	<u>(63,648)</u>	<u>\$ 61,351</u>	<u>38,470</u>
FUND BALANCE, MAY 1			<u>133,716</u>		<u>95,246</u>
FUND BALANCE, APRIL 30			<u>\$ 70,068</u>		<u>\$ 133,716</u>

(See independent auditor's report.)

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

**BALANCE SHEET
PUBLIC LIABILITY INSURANCE FUND**

April 30, 2018
(With Comparative Actual)

	<u>2018</u>	<u>2017</u>
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES		
ASSETS		
Cash and investments	\$ 50,594	\$ 43,399
Property taxes receivable	65,352	100,134
Total assets	<u>115,946</u>	<u>143,533</u>
DEFERRED OUTFLOWS OF RESOURCES		
None	<u>-</u>	<u>-</u>
Total deferred outflows of resources	<u>-</u>	<u>-</u>
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	<u>\$ 115,946</u>	<u>\$ 143,533</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE		
LIABILITIES		
Accounts payable	\$ 30,566	\$ 29,467
Total liabilities	<u>30,566</u>	<u>29,467</u>
DEFERRED INFLOWS OF RESOURCES		
Unavailable revenue	65,352	100,134
Total deferred inflows of resources	<u>65,352</u>	<u>100,134</u>
Total liabilities and deferred inflows of resources	<u>95,918</u>	<u>129,601</u>
FUND BALANCE		
Restricted for insurance	20,028	13,932
Total fund balance	<u>20,028</u>	<u>13,932</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	<u>\$ 115,946</u>	<u>\$ 143,533</u>

(See independent auditor's report.)

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
PUBLIC LIABILITY INSURANCE FUND

For the Year Ended April 30, 2018
(With Comparative Actual)

	2018			2017 Actual	
	Appropriation	Original and Final Budget	Actual		Variance Over (Under)
REVENUES					
Property taxes		\$ 100,134	\$ 99,978	\$ (156)	\$ 97,478
Grants		468	500	32	-
Investment income		40	861	821	245
Other		1,500	1,500	-	1,500
Total revenues		<u>102,142</u>	<u>102,839</u>	<u>697</u>	<u>99,223</u>
EXPENDITURES					
Current					
General government					
Insurance	\$ 121,491	98,388	96,500	(1,888)	92,962
Equipment and supplies	1,035	900	243	(657)	475
Total expenditures	<u>\$ 122,526</u>	<u>99,288</u>	<u>96,743</u>	<u>(2,545)</u>	<u>93,437</u>
NET CHANGE IN FUND BALANCE		<u>\$ 2,854</u>	6,096	<u>\$ 3,242</u>	5,786
FUND BALANCE, MAY 1			<u>13,932</u>		<u>8,146</u>
FUND BALANCE, APRIL 30			<u>\$ 20,028</u>		<u>\$ 13,932</u>

(See independent auditor's report.)

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

BALANCE SHEET
AUDIT FUND

April 30, 2018
(With Comparative Actual)

	2018	2017
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES		
ASSETS		
Cash and investments	\$ 735	\$ 50
Property taxes receivable	16,635	15,930
Total assets	17,370	15,980
DEFERRED OUTFLOWS OF RESOURCES		
None	-	-
Total deferred outflows of resources	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$ 17,370	\$ 15,980
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE		
LIABILITIES		
None	\$ -	\$ -
Total liabilities	-	-
DEFERRED INFLOWS OF RESOURCES		
Unavailable revenue	16,635	15,930
Total deferred inflows of resources	16,635	15,930
Total liabilities and deferred inflows of resources	16,635	15,930
FUND BALANCE		
Restricted for audit	735	50
Total fund balance	735	50
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	\$ 17,370	\$ 15,980

(See independent auditor's report.)

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
AUDIT FUND

For the Year Ended April 30, 2018
(With Comparative Actual)

	2018			2017 Actual	
	Appropriation	Original and Final Budget	Actual		Variance Over (Under)
REVENUES					
Property taxes		\$ 15,930	\$ 15,906	\$ (24)	\$ 19,281
Investment income		3	24	21	14
Total revenues		<u>15,933</u>	<u>15,930</u>	<u>(3)</u>	<u>19,295</u>
EXPENDITURES					
Current					
General government					
General and administrative	\$ 18,170	15,800	15,245	(555)	19,250
Contractual services	212	184	-	(184)	-
Total expenditures	<u>\$ 18,382</u>	<u>15,984</u>	<u>15,245</u>	<u>(739)</u>	<u>19,250</u>
NET CHANGE IN FUND BALANCE		<u>\$ (51)</u>	685	<u>\$ 736</u>	45
FUND BALANCE, MAY 1			<u>50</u>		<u>5</u>
FUND BALANCE, APRIL 30			<u>\$ 735</u>		<u>\$ 50</u>

(See independent auditor's report.)

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

**BALANCE SHEET
SPECIAL RECREATION FUND**

April 30, 2018
(With Comparative Actual)

	<u>2018</u>	<u>2017</u>
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES		
ASSETS		
Cash and investments	\$ 64,594	\$ 48,563
Property taxes receivable	268,538	268,409
Total assets	<u>333,132</u>	<u>316,972</u>
DEFERRED OUTFLOWS OF RESOURCES		
None	<u>-</u>	<u>-</u>
Total deferred outflows of resources	<u>-</u>	<u>-</u>
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	<u>\$ 333,132</u>	<u>\$ 316,972</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE		
LIABILITIES		
None	<u>\$ -</u>	<u>\$ -</u>
Total liabilities	<u>-</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES		
Unavailable revenue	<u>268,538</u>	<u>268,409</u>
Total deferred inflows of resources	<u>268,538</u>	<u>268,409</u>
Total liabilities and deferred inflows of resources	<u>268,538</u>	<u>268,409</u>
FUND BALANCE		
Restricted for special recreation	<u>64,594</u>	<u>48,563</u>
Total fund balance	<u>64,594</u>	<u>48,563</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	<u>\$ 333,132</u>	<u>\$ 316,972</u>

(See independent auditor's report.)

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
SPECIAL RECREATION FUND

For the Year Ended April 30, 2018
(With Comparative Actual)

	2018			2017 Actual	
	Appropriations	Original and Final Budget	Actual		Variance Over (Under)
REVENUES					
Property taxes		\$ 268,409	\$ 267,936	\$ (473)	\$ 268,668
Investment income		75	977	902	338
Total revenues		<u>268,484</u>	<u>268,913</u>	<u>429</u>	<u>269,006</u>
EXPENDITURES					
Current					
Culture and recreation					
Other	\$ 228,394	215,137	219,240	4,103	213,172
Capital outlay	<u>156,980</u>	<u>104,653</u>	<u>33,642</u>	<u>(71,011)</u>	<u>57,820</u>
Total expenditures	<u>\$ 385,374</u>	<u>319,790</u>	<u>252,882</u>	<u>(66,908)</u>	<u>270,992</u>
NET CHANGE IN FUND BALANCE		<u>\$ (51,306)</u>	16,031	<u>\$ 67,337</u>	(1,986)
FUND BALANCE, MAY 1			<u>48,563</u>		<u>50,549</u>
FUND BALANCE, APRIL 30			<u>\$ 64,594</u>		<u>\$ 48,563</u>

(See independent auditor's report.)

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

BALANCE SHEET
JUBILEE FUND

April 30, 2018
(With Comparative Actual)

	<u>2018</u>	<u>2017</u>
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES		
ASSETS		
Prepaid items	\$ 7,590	\$ 7,045
Total assets	<u>7,590</u>	<u>7,045</u>
DEFERRED OUTFLOWS OF RESOURCES		
None	<u>-</u>	<u>-</u>
Total deferred outflows of resources	<u>-</u>	<u>-</u>
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	<u>\$ 7,590</u>	<u>\$ 7,045</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE		
LIABILITIES		
Accrued payroll	\$ 246	\$ 197
Due to other funds	-	181
Unearned revenue	<u>1,375</u>	<u>6,525</u>
Total liabilities	<u>1,621</u>	<u>6,903</u>
DEFERRED INFLOWS OF RESOURCES		
None	<u>-</u>	<u>-</u>
Total deferred inflows of resources	<u>-</u>	<u>-</u>
Total liabilities and deferred inflows of resources	<u>1,621</u>	<u>6,903</u>
FUND BALANCE		
Nonspendable		
Prepaid items	7,590	7,045
Unassigned (deficit)	<u>(1,621)</u>	<u>(6,903)</u>
Total fund balance	<u>5,969</u>	<u>142</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	<u>\$ 7,590</u>	<u>\$ 7,045</u>

(See independent auditor's report.)

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
JUBILEE FUND

For the Year Ended April 30, 2018
(With Comparative Actual)

	2018			2017 Actual		
	Appropriation	Original and Final Budget	Actual		Variance Over (Under)	
REVENUES						
Charges for services	\$	88,765	\$ 87,739	\$ (1,026)	\$ 100,872	
Donations		26,689	15,269	(11,420)	8,181	
Other		300	3,000	2,700	10	
Investment income		-	13	13	19	
Total revenues		<u>115,754</u>	<u>106,021</u>	<u>(9,733)</u>	<u>109,082</u>	
EXPENDITURES						
Current						
Culture and recreation						
Compensation and wages	\$	10,656	9,266	8,947	(319)	8,677
General and administrative		29,425	14,738	11,565	(3,173)	11,167
Program costs		112,993	91,750	82,516	(9,234)	89,068
Total expenditures	\$	<u>153,074</u>	<u>115,754</u>	<u>103,028</u>	<u>(12,726)</u>	<u>108,912</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES						
		-	2,993	2,993	170	
OTHER FINANCING SOURCES (USES)						
Transfers in		-	2,834	2,834	-	
Total other financing sources (uses)		-	2,834	2,834	-	
NET CHANGE IN FUND BALANCE						
	\$	<u>-</u>	5,827	<u>\$ 5,827</u>	170	
FUND BALANCE (DEFICIT), MAY 1						
			<u>142</u>		<u>(28)</u>	
FUND BALANCE (DEFICIT), APRIL 30						
	\$	<u>5,969</u>		<u>\$</u>	<u>142</u>	

(See independent auditor's report.)

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

**BALANCE SHEET
RESTRICTED CONTRIBUTIONS FUND**

April 30, 2018
(With Comparative Actual)

	<u>2018</u>	<u>2017</u>
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES		
ASSETS		
Cash and investments	\$ 175,628	\$ 149,293
Total assets	<u>175,628</u>	<u>149,293</u>
DEFERRED OUTFLOWS OF RESOURCES		
None	<u>-</u>	<u>-</u>
Total deferred outflows of resources	<u>-</u>	<u>-</u>
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	<u>\$ 175,628</u>	<u>\$ 149,293</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE		
LIABILITIES		
None	<u>\$ -</u>	<u>\$ -</u>
Total liabilities	<u>-</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES		
None	<u>-</u>	<u>-</u>
Total deferred inflows of resources	<u>-</u>	<u>-</u>
Total liabilities and deferred inflows of resources	<u>-</u>	<u>-</u>
FUND BALANCE		
Restricted for specific purpose - park improvements	<u>175,628</u>	<u>149,293</u>
Total fund balance	<u>175,628</u>	<u>149,293</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	<u>\$ 175,628</u>	<u>\$ 149,293</u>

(See independent auditor's report.)

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
RESTRICTED CONTRIBUTIONS FUND

For the Year Ended April 30, 2018
(With Comparative Actual)

	2018			Variance Over (Under)	2017 Actual
	Appropriation	Original and Final Budget	Actual		
REVENUES					
Donations		\$ -	\$ 25,419	\$ 25,419	\$ 5,502
Investment income		45	916	871	373
Total revenues		45	26,335	26,290	5,875
EXPENDITURES					
Capital outlay	\$ 172,128	149,242	-	(149,242)	-
Total expenditures	\$ 172,128	149,242	-	(149,242)	-
NET CHANGE IN FUND BALANCE		<u>\$ (149,197)</u>	26,335	<u>\$ 175,532</u>	5,875
FUND BALANCE, MAY 1			149,293		143,418
FUND BALANCE, APRIL 30			<u>\$ 175,628</u>		<u>\$ 149,293</u>

(See independent auditor's report.)

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

**BALANCE SHEET
WORKING CASH FUND**

April 30, 2018
(With Comparative Actual)

	<u>2018</u>	<u>2017</u>
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES		
ASSETS		
Cash and investments	\$ 103,737	\$ 102,691
Total assets	<u>103,737</u>	<u>102,691</u>
DEFERRED OUTFLOWS OF RESOURCES		
None	<u>-</u>	<u>-</u>
Total deferred outflows of resources	<u>-</u>	<u>-</u>
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES		
	<u>\$ 103,737</u>	<u>\$ 102,691</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE		
LIABILITIES		
None	<u>\$ -</u>	<u>\$ -</u>
Total liabilities	<u>-</u>	<u>-</u>
FUND BALANCE		
Restricted for working cash	<u>103,737</u>	<u>102,691</u>
Total fund balance	<u>103,737</u>	<u>102,691</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE		
	<u>\$ 103,737</u>	<u>\$ 102,691</u>

(See independent auditor's report.)

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
WORKING CASH FUND

For the Year Ended April 30, 2018
(With Comparative Actual)

	2018			2017 Actual	
	Appropriation	Original and Final Budget	Actual		Variance Over (Under)
REVENUES					
Investment income		\$ 300	\$ 1,046	\$ 746	\$ 841
Total revenues		300	1,046	746	841
EXPENDITURES					
Current					
Culture and recreation					
Other	\$ -	103,732	-	(103,732)	-
Total expenditures	\$ -	103,732	-	(103,732)	-
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		(103,432)	1,046	104,478	841
OTHER FINANCING SOURCES (USES)					
Transfers (out)		(150)	-	150	-
Total other financing sources (uses)		(150)	-	150	-
NET CHANGE IN FUND BALANCE		<u>\$ (103,582)</u>	1,046	<u>\$ 104,628</u>	841
FUND BALANCE, MAY 1			<u>102,691</u>		<u>101,850</u>
FUND BALANCE, APRIL 30			<u>\$ 103,737</u>		<u>\$ 102,691</u>

(See independent auditor's report.)

MAJOR PROPRIETARY FUND

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

STATEMENT OF NET POSITION
AQUATIC CENTER FUND

April 30, 2018
(With Comparative Actual)

	2018	2017
CURRENT ASSETS		
Cash and cash equivalents	\$ 414,240	\$ 403,791
Accounts receivable	-	258
Prepaid expenses	17,765	14,718
	432,005	418,767
CAPITAL ASSETS		
Capital assets, not being depreciated	1,275,859	863,720
Capital assets, being depreciated, cost	10,566,611	10,553,824
Less accumulated depreciation	(9,858,410)	(9,456,665)
	1,984,060	1,960,879
Net capital assets	1,984,060	1,960,879
Total assets	2,416,065	2,379,646
DEFERRED OUTFLOWS OF RESOURCES		
Pension items - IMRF	4,580	13,242
	4,580	13,242
Total deferred outflows of resources	4,580	13,242
Total assets and deferred outflows of resources	2,420,645	2,392,888
CURRENT LIABILITIES		
Accounts payable	74,292	83,121
Wages payable	5,227	4,414
Unearned revenue	319,611	285,218
	399,130	372,753
Total current liabilities	399,130	372,753
LONG-TERM LIABILITIES		
Net pension liability - IMRF	16,141	39,233
	16,141	39,233
Total long-term liabilities	16,141	39,233
Total liabilities	415,271	411,986
DEFERRED INFLOWS OF RESOURCES		
Pension items - IMRF	15,548	1,371
	15,548	1,371
Total deferred inflows of resources	15,548	1,371
Total liabilities and deferred inflows of resources	430,819	413,357
NET POSITION		
Net investment in capital assets	1,984,060	1,960,879
Unrestricted	5,766	18,652
	1,989,826	1,979,531
TOTAL NET POSITION	\$ 1,989,826	\$ 1,979,531

(See independent auditor's report.)

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION - BUDGET AND ACTUAL
AQUATIC CENTER FUND

For the Year Ended April 30, 2018
(With Comparative Actual)

	2018			2017 Actual		
	Appropriation	Original and Final Budget	Actual		Variance Over (Under)	
OPERATING REVENUES						
Charges for services	\$	1,111,460	\$ 1,056,320	\$ (55,140)	\$ 1,097,854	
Total operating revenues		1,111,460	1,056,320	(55,140)	1,097,854	
OPERATING EXPENSES						
Compensation and wages	\$	685,611	601,183	598,255	(2,928)	610,304
Commodities		158,319	112,746	108,449	(4,297)	116,836
Employee benefits and insurance		58,246	45,648	45,697	49	44,315
Maintenance and repairs		80,762	31,929	30,767	(1,162)	34,088
Other		247,683	215,375	213,062	(2,313)	204,545
Program expenses		2,294	1,995	339	(1,656)	2,310
Capital outlay		336,010	154,712	75,440	(79,272)	126,146
Total operating expenses	\$	1,568,925	1,163,588	1,072,009	(91,579)	1,138,544
OPERATING INCOME (LOSS)		(52,128)	(15,689)	36,439	(40,690)	
NON-OPERATING REVENUES (EXPENSES)						
Loss on disposal of capital assets		-	(3,111)	(3,111)	-	
Investment income		473	2,803	2,330	1,334	
Total non-operating revenues (expenses)		473	(308)	(781)	1,334	
NET INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS		(51,655)	(15,997)	35,658	(39,356)	
Capital contributions		-	412,139	412,139	-	
NET INCOME (LOSS) BUDGETARY BASIS	\$	(51,655)	396,142	\$ 447,797	(39,356)	
ADJUSTMENTS TO GAAP BASIS						
Additions to capital assets			55,745		5,691	
Depreciation			(441,592)		(442,078)	
Total adjustments to GAAP basis			(385,847)		(436,387)	
NET INCOME (LOSS) - GAAP BASIS			10,295		(475,743)	
NET POSITION, MAY 1			1,979,531		2,455,274	
NET POSITION, APRIL 30	\$		1,989,826	\$	1,979,531	

(See independent auditor's report.)

AGENCY FUND

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

**STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
GOLF COURSE FUND**

For the Year Ended April 30, 2018

	Balances May 1	Additions	Deletions	Balances April 30
ASSETS				
Cash and cash equivalents	\$ 391,343	\$ 1,402,387	\$ 1,501,454	\$ 292,276
Accounts receivable	1,909	5,382	-	7,291
Inventory	81,346	73,143	81,346	73,143
TOTAL ASSETS	\$ 474,598	\$ 1,480,912	\$ 1,582,800	\$ 372,710
LIABILITIES				
Accounts payable	\$ 191,811	\$ 224,581	\$ 191,811	\$ 224,581
Accrued payroll	13,686	19,538	13,686	19,538
Due to other governments	269,101	1,236,793	1,377,303	128,591
TOTAL LIABILITIES	\$ 474,598	\$ 1,480,912	\$ 1,582,800	\$ 372,710

(See independent auditor's report.)

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

COMBINING SCHEDULE OF
ASSETS AND LIABILITIES - BY SUBFUND
GOLF COURSE FUND

For the Year Ended April 30, 2018

	<u>Course Operations</u>	<u>Capital Replacement Program</u>	<u>Capital Development Program</u>	<u>Total</u>
ASSETS				
Cash and cash equivalents	\$ 17	\$ 193,445	\$ 98,814	\$ 292,276
Accounts receivable	7,291	-	-	7,291
Inventory	73,143	-	-	73,143
TOTAL ASSETS	<u>\$ 80,451</u>	<u>\$ 193,445</u>	<u>\$ 98,814</u>	<u>\$ 372,710</u>
LIABILITIES				
Accounts payable	\$ 224,581	\$ -	\$ -	\$ 224,581
Accrued payroll	19,538	-	-	19,538
Due to other governments	(163,668)	193,445	98,814	128,591
TOTAL LIABILITIES	<u>\$ 80,451</u>	<u>\$ 193,445</u>	<u>\$ 98,814</u>	<u>\$ 372,710</u>

(See independent auditor's report.)

STATISTICAL SECTION

This part of the Woodridge Park District's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures and required supplementary information says about the District's overall financial health.

<u>Contents</u>	<u>Page(s)</u>
Financial Trends These schedules contain trend information to help the reader understand how the District's financial performance and well-being have changed over time.	83-89
Revenue Capacity These schedules contain information to help the reader assess the District's most significant local revenue source, the property tax.	90-93
Debt Capacity These schedules present information to help the reader assess the affordability of the District's current levels of outstanding debt and the District's ability to issue additional debt in the future.	94-97
Demographic and Economic Information These schedules offer demographic and economic indicators to help the reader understand the environment within which the District's financial activities take place.	98-99
Operating Information These schedules contain service and infrastructure data to help the reader understand how the information in the District's financial report relates to the services the District provides and the activities it performs.	100-102

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

NET POSITION BY COMPONENT

Last Ten Fiscal Years

Fiscal Year	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
GOVERNMENTAL ACTIVITIES										
Net investment in capital assets	\$ 2,814,287	\$ 3,444,181	\$ 6,156,722	\$ 6,877,931	\$ 8,828,455	\$ 10,772,231	\$ 12,496,995	\$ 14,416,018	\$ 18,748,084	\$ 16,357,003
Restricted	265,004	462,792	290,685	293,448	308,371	366,712	424,206	1,259,145	483,123	484,106
Unrestricted	3,228,697	2,917,221	2,212,156	2,985,881	2,835,301	2,819,489	2,634,436	1,728,234	1,648,472	3,601,960
TOTAL GOVERNMENTAL ACTIVITIES	\$ 6,307,988	\$ 6,824,194	\$ 8,659,563	\$ 10,157,260	\$ 11,972,127	\$ 13,958,432	\$ 15,555,637	\$ 17,403,397	\$ 20,879,679	\$ 20,443,069
BUSINESS-TYPE ACTIVITIES										
Net investment in capital assets	\$ 4,828,938	\$ 4,780,949	\$ 4,458,524	\$ 4,022,949	\$ 3,600,417	\$ 3,222,642	\$ 2,804,793	\$ 2,397,266	\$ 1,960,879	\$ 1,984,060
Restricted	-	-	-	-	-	-	-	-	-	-
Unrestricted	(54,227)	(11,509)	126,836	316,252	110,474	122,598	81,426	58,008	18,652	5,766
TOTAL BUSINESS-TYPE ACTIVITIES	\$ 4,774,711	\$ 4,769,440	\$ 4,585,360	\$ 4,339,201	\$ 3,710,891	\$ 3,345,240	\$ 2,886,219	\$ 2,455,274	\$ 1,979,531	\$ 1,989,826
PRIMARY GOVERNMENT										
Net investment in capital assets	\$ 7,643,225	\$ 8,225,130	\$ 10,615,246	\$ 10,900,880	\$ 12,428,872	\$ 13,994,873	\$ 15,301,788	\$ 16,813,284	\$ 20,708,963	\$ 18,341,063
Restricted	265,004	462,792	290,685	293,448	308,371	366,712	424,206	1,259,145	483,123	484,106
Unrestricted	3,174,470	2,905,712	2,338,992	3,302,133	2,945,775	2,942,087	2,715,862	1,786,242	1,667,124	3,607,726
TOTAL PRIMARY GOVERNMENT	\$ 11,082,699	\$ 11,593,634	\$ 13,244,923	\$ 14,496,461	\$ 15,683,018	\$ 17,303,672	\$ 18,441,856	\$ 19,858,671	\$ 22,859,210	\$ 22,432,895

Data Source

Audited Financial Statements

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

CHANGE IN NET POSITION

Last Ten Fiscal Years

Fiscal Year	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
EXPENSES										
Governmental activities										
General government	\$ -	\$ 2,492,597	\$ 1,919,845	\$ 2,028,200	\$ 1,958,836	\$ 2,075,121	\$ 2,185,879	\$ 2,270,831	\$ 2,697,032	\$ 2,716,890
Culture and recreation	8,244,106	3,366,761	3,095,424	3,164,747	2,790,444	2,790,548	2,672,033	3,348,733	4,230,113	5,744,619
Interest and fiscal charges	398,839	396,271	343,009	317,345	692,083	511,206	1,109,158	1,335,910	945,375	1,039,874
Total governmental activities	8,642,945	6,255,629	5,358,278	5,510,292	5,441,363	5,376,875	5,967,070	6,955,474	7,872,520	9,501,383
Business-type activities										
Aquatic center operations	955,393	1,254,205	1,354,698	1,378,313	1,858,052	1,388,193	1,467,052	1,481,314	1,574,931	1,460,967
Total business-type activities	955,393	1,254,205	1,354,698	1,378,313	1,858,052	1,388,193	1,467,052	1,481,314	1,574,931	1,460,967
TOTAL PRIMARY GOVERNMENT EXPENSES	\$ 9,598,338	\$ 7,509,834	\$ 6,712,976	\$ 6,888,605	\$ 7,299,415	\$ 6,765,068	\$ 7,434,122	\$ 8,436,788	\$ 9,447,451	\$ 10,962,350
PROGRAM REVENUES										
Governmental activities										
Charges for services										
General government	\$ -	\$ 847,137	\$ 74,458	\$ 84,286	\$ 71,126	\$ 76,805	\$ 80,928	\$ 70,924	\$ 29,625	\$ 36,010
Culture and recreation	933,594	91,260	919,754	1,007,185	1,103,096	1,075,569	1,086,008	1,116,663	1,593,503	2,307,418
Operating grants and contributions	26,486	-	-	1,000	3,400	1,468	450	1,000	-	500
Capital grants and contributions	764,940	32,496	222,359	-	100,000	35,385	50,372	2,051,031	3,098,912	3,145
Total governmental activities	1,725,020	970,893	1,216,571	1,092,471	1,277,622	1,189,227	1,217,758	3,239,618	4,722,040	2,347,073
Business-type activities										
Charges for services										
Aquatic center operations	806,486	861,554	1,065,510	1,131,690	1,229,092	1,022,247	1,007,742	1,070,698	1,097,854	1,056,320
Capital grants and contributions	3,913,951	439,663	104,691	-	-	-	-	-	-	412,139
Total business-type activities	4,720,437	1,301,217	1,170,201	1,131,690	1,229,092	1,022,247	1,007,742	1,070,698	1,097,854	1,468,459
TOTAL PRIMARY GOVERNMENT PROGRAM REVENUES	\$ 6,445,457	\$ 2,272,110	\$ 2,386,772	\$ 2,224,161	\$ 2,506,714	\$ 2,211,474	\$ 2,225,500	\$ 4,310,316	\$ 5,819,894	\$ 3,815,532
NET REVENUE (EXPENSE)										
Governmental activities	\$ (6,917,925)	\$ (5,284,736)	\$ (4,141,707)	\$ (4,417,821)	\$ (4,163,741)	\$ (4,187,648)	\$ (4,749,312)	\$ (3,715,856)	\$ (3,150,480)	\$ (7,154,310)
Business-type activities	3,765,044	47,012	(184,497)	(246,623)	(628,960)	(365,946)	(459,310)	(410,616)	(477,077)	7,492
TOTAL PRIMARY GOVERNMENT NET REVENUE (EXPENSE)	\$ (3,152,881)	\$ (5,237,724)	\$ (4,326,204)	\$ (4,664,444)	\$ (4,792,701)	\$ (4,553,594)	\$ (5,208,622)	\$ (4,126,472)	\$ (3,627,557)	\$ (7,146,818)

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

CHANGE IN NET POSITION (Continued)

Last Ten Fiscal Years

Fiscal Year	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
GENERAL REVENUES AND OTHER										
CHANGES IN NET POSITION										
Governmental activities										
Taxes										
Property	\$ 5,420,133	\$ 5,567,163	\$ 5,610,946	\$ 5,776,147	\$ 5,889,449	\$ 6,090,599	\$ 6,208,807	\$ 6,348,042	\$ 6,475,292	\$ 6,562,253
Replacement	20,117	62,232	64,912	64,434	17,703	20,260	19,767	17,604	23,458	17,147
Investment earnings	89,305	54,893	14,485	12,741	11,242	13,142	46,268	62,552	59,311	65,799
Miscellaneous	11,011	64,154	83,400	89,921	60,214	49,952	71,675	55,400	68,701	72,501
Total governmental activities	5,540,566	5,748,442	5,773,743	5,943,243	5,978,608	6,173,953	6,346,517	6,483,598	6,626,762	6,717,700
Business-type activities										
Investment earnings	1,605	217	417	464	650	295	289	366	1,334	2,803
Miscellaneous	-	-	-	-	-	-	-	-	-	-
Transfers in (out)	-	(52,500)	-	-	-	-	-	-	-	-
Total business-type activities	1,605	(52,283)	417	464	650	295	289	366	1,334	2,803
TOTAL PRIMARY GOVERNMENT	\$ 5,542,171	\$ 5,696,159	\$ 5,774,160	\$ 5,943,707	\$ 5,979,258	\$ 6,174,248	\$ 6,346,806	\$ 6,483,964	\$ 6,628,096	\$ 6,720,503
CHANGE IN NET POSITION										
Governmental activities	\$ (1,377,359)	\$ 463,706	\$ 1,632,036	\$ 1,525,422	\$ 1,814,867	\$ 1,986,305	\$ 1,597,205	\$ 2,767,742	\$ 3,476,282	\$ (436,610)
Business-type activities	3,766,649	(5,271)	(184,080)	(246,159)	(628,310)	(365,651)	(459,021)	(410,250)	(475,743)	10,295
TOTAL PRIMARY GOVERNMENT	\$ 2,389,290	\$ 458,435	\$ 1,447,956	\$ 1,279,263	\$ 1,186,557	\$ 1,620,654	\$ 1,138,184	\$ 2,357,492	\$ 3,000,539	\$ (426,315)

Data Source

Audited Financial Statements

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

FUND BALANCES OF GOVERNMENTAL FUNDS

Last Ten Fiscal Years

Fiscal Year	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
GENERAL FUND										
Nonspendable										
Prepaid item	\$ 2,455	\$ 728	\$ 707	\$ 846	\$ 238	\$ 623	\$ 654	\$ 726	\$ 930	\$ 380
Restricted										
Capital projects	-	-	-	-	-	-	8,949,569	10,958,107	4,190,227	-
Assigned										
Capital projects	2,115,232	2,001,207	796,851	1,631,690	1,270,962	926,708	457,563	645,250	436,366	2,188,541
Unassigned	686,829	849,011	1,033,452	881,314	829,531	996,594	1,264,655	1,407,172	1,685,034	1,813,244
TOTAL GENERAL FUND	\$ 2,804,516	\$ 2,850,946	\$ 1,831,010	\$ 2,513,850	\$ 2,100,731	\$ 1,923,925	\$ 10,672,441	\$ 13,011,255	\$ 6,312,557	\$ 4,002,165
ALL OTHER GOVERNMENTAL FUNDS										
Nonspendable										
Prepaid items	\$ 15,557	\$ 8,164	\$ 19,001	\$ 10,030	\$ 6,864	\$ 20,135	\$ 26,306	\$ 22,920	\$ 20,893	\$ 21,040
Restricted										
Debt service	55,108	1,761	11,122	11,973	13,697	22,706	31,689	859,931	34,878	49,316
Special purpose	517,246	461,031	279,563	281,475	294,674	344,006	392,517	399,214	448,245	434,790
Assigned										
Recreation	318,244	357,106	589,029	749,312	925,793	1,062,360	1,163,492	1,292,640	1,203,933	1,249,755
Unassigned	-	-	-	(2,122)	(83)	(4,620)	(3,005)	(4,427)	(6,903)	(1,621)
TOTAL ALL OTHER GOVERNMENTAL FUNDS	\$ 906,155	\$ 828,062	\$ 898,715	\$ 1,050,668	\$ 1,240,945	\$ 1,444,587	\$ 1,610,999	\$ 2,570,278	\$ 1,701,046	\$ 1,753,280

Data Source

Audited Financial Statements

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS

Last Ten Fiscal Years

Fiscal Year	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
REVENUES										
Property taxes	\$ 5,420,133	\$ 5,567,163	\$ 5,610,946	\$ 5,776,146	\$ 5,889,449	\$ 6,090,599	\$ 6,208,805	\$ 6,348,042	\$ 6,475,293	\$ 6,562,253
Personal property replacement taxes	20,117	62,232	64,912	64,434	17,703	20,260	19,767	17,604	23,458	17,147
Charges for services	933,595	886,420	942,917	1,041,808	1,123,919	1,100,251	1,112,553	1,133,954	1,617,640	2,339,592
Grants	689,500	32,496	222,359	1,000	3,400	36,853	50,822	2,052,031	3,098,912	3,645
Donations	101,926	52,144	25,856	22,924	25,201	17,040	54,021	25,878	13,683	42,232
Rental income	-	-	-	250	175	525	175	4,175	3,950	3,775
Investment income	89,305	54,893	14,485	12,741	11,242	13,142	46,268	62,552	59,311	65,799
Other revenues	101,820	63,987	108,839	116,411	85,141	84,510	71,864	78,980	35,943	30,330
Total revenues	7,356,396	6,719,335	6,990,314	7,035,714	7,156,230	7,363,180	7,564,275	9,723,216	11,328,190	9,064,773
EXPENDITURES										
General government	1,999,342	2,492,597	2,016,638	2,121,505	2,100,677	2,061,183	2,185,879	2,270,831	2,279,697	2,591,501
Culture and recreation	1,535,622	1,812,095	1,748,382	1,887,437	1,937,058	1,940,428	1,983,527	2,061,111	2,717,595	3,351,662
Capital outlay	5,080,732	1,808,749	2,116,237	1,625,792	7,888,589	1,343,215	2,089,465	8,215,784	11,133,931	3,482,608
Debt service										
Principal	1,818,000	1,610,000	1,710,000	1,787,000	3,548,500	1,843,500	1,898,000	1,535,000	1,682,000	787,500
Interest	256,670	485,950	346,706	318,052	720,113	536,518	1,002,591	1,126,775	1,103,509	1,109,660
Other charges	129,434	43,737	1,634	6,635	6,635	-	-	-	-	-
Total expenditures	10,819,800	8,253,128	7,939,597	7,746,421	16,201,572	7,724,844	9,159,462	15,209,501	18,916,732	11,322,931
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(3,463,404)	(1,533,793)	(949,283)	(710,707)	(9,045,342)	(361,664)	(1,595,187)	(5,486,285)	(7,588,542)	(2,258,158)

Fiscal Year	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
OTHER FINANCING SOURCES (USES)										
Transfers in	\$ 1,021,770	\$ 1,162,278	\$ 1,172,936	\$ 967,031	\$ 915,367	\$ 808,650	\$ 1,078,921	\$ 2,048,666	\$ 747,192	\$ 648,144
Transfers (out)	(1,031,770)	(1,162,278)	(1,172,936)	(967,031)	(915,367)	(808,650)	(1,078,921)	(2,048,666)	(747,192)	(648,144)
Proceeds from disposal of capital assets	-	-	-	-	-	-	-	-	20,612	-
Payment to refunding agent	(293,009)	(1,549,649)	-	-	-	-	-	(2,825,175)	-	-
Bonds issued	5,695,000	2,690,000	-	1,545,500	1,735,000	388,500	393,000	4,407,000	-	-
Debt certificates issued	-	-	-	-	-	-	9,580,000	6,620,000	-	-
Premium on bonds or debt certificates issued	135,608	60,719	-	-	-	-	412,115	582,553	-	-
Loans issued	-	301,060	-	-	7,087,500	-	125,000	-	-	-
Total other financing sources (uses)	5,527,599	1,502,130	-	1,545,500	8,822,500	388,500	10,510,115	8,784,378	20,612	-
NET CHANGE IN FUND BALANCES	\$ 2,064,195	\$ (31,663)	\$ (949,283)	\$ 834,793	\$ (222,842)	\$ 26,836	\$ 8,914,928	\$ 3,298,093	\$ (7,567,930)	\$ (2,258,158)
DEBT SERVICE AS A PERCENTAGE OF NONCAPITAL EXPENDITURES	36.15%	32.52%	35.32%	34.39%	47.14%	36.34%	41.03%	36.32%	31.98%	21.00%

Data Source

Audited Financial Statements

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

CHANGES IN NET POSITION - ENTERPRISE FUND

Last Ten Fiscal Years

Fiscal Year	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
OPERATING REVENUES										
Charges for services	\$ 806,486	\$ 861,554	\$ 1,065,510	\$ 1,131,690	\$ 1,229,092	\$ 1,022,247	\$ 1,007,742	\$ 1,070,698	\$ 1,097,854	\$ 1,056,320
Other operating revenue	-	-	-	-	-	-	-	-	-	-
Total operating revenues	806,486	861,554	1,065,510	1,131,690	1,229,092	1,022,247	1,007,742	1,070,698	1,097,854	1,056,320
OPERATING EXPENSES										
Administrative	888,645	819,054	927,581	942,738	1,423,977	950,267	1,029,293	1,041,265	1,132,853	1,016,264
Depreciation	66,748	435,151	427,117	435,575	434,075	437,926	437,759	440,049	442,078	441,592
Total operating expenses	955,393	1,254,205	1,354,698	1,378,313	1,858,052	1,388,193	1,467,052	1,481,314	1,574,931	1,457,856
OPERATING INCOME (LOSS)	(148,907)	(392,651)	(289,188)	(246,623)	(628,960)	(365,946)	(459,310)	(410,616)	(477,077)	(401,536)
NON-OPERATING REVENUES (EXPENSES)										
Loss on disposal of capital assets	-	-	-	-	-	-	-	-	-	(3,111)
Investment income	1,605	217	417	464	650	295	289	366	1,334	2,803
Total non-operating revenues (expenses)	1,605	217	417	464	650	295	289	366	1,334	(308)
TRANSFERS										
Capital contribution	3,903,951	439,663	104,691	-	-	-	-	-	-	412,139
Transfers in	10,000	-	-	-	-	-	-	-	-	-
Transfers (out)	-	(52,500)	-	-	-	-	-	-	-	-
Total transfers	3,913,951	387,163	104,691	-	-	-	-	-	-	412,139
CHANGE IN NET POSITION	\$ 3,766,649	\$ (5,271)	\$ (184,080)	\$ (246,159)	\$ (628,310)	\$ (365,651)	\$ (459,021)	\$ (410,250)	\$ (475,743)	\$ 10,295

Data Source

Audited Financial Statements

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY

Last Ten Levy Years

Tax Levy Year	DuPage County Real Property						Total Equalized Assessed Value	Estimated Actual Value	Ratio of	DuPage County Tax Rate (2)
	Residential Property	Farm Property	Commercial Property	Industrial Property	Railroad Property	Total Assessed Value to Total Estimated Actual Value (1)				
2008	\$ 926,003,840	\$ 104,058	\$ 202,886,863	\$ 82,209,980	\$ 35,255	\$ 1,211,239,996	\$ 3,633,719,988	33.33	0.431	
2009	934,947,689	41,873	197,828,801	83,415,530	42,631	1,216,276,524	3,648,829,572	33.33	0.433	
2010	878,040,940	43,227	189,934,279	77,352,920	46,728	1,145,418,094	3,436,254,282	33.33	0.472	
2011	840,634,482	46,038	186,821,980	78,458,010	57,983	1,106,018,493	3,318,055,479	33.33	0.503	
2012	774,288,383	43,185	180,411,808	77,478,150	61,780	1,032,283,306	3,096,849,918	33.33	0.555	
2013	726,056,872	44,798	176,745,083	77,393,070	66,928	980,306,751	2,940,920,253	33.33	0.597	
2014	715,634,769	12,979	177,454,568	84,795,120	67,711	977,965,147	2,933,895,441	33.33	0.611	
2015	732,390,577	13,761	181,254,276	92,548,110	70,523	1,006,277,247	3,018,831,741	33.33	0.604	
2016	783,471,846	35,257	189,470,286	98,031,830	79,775	1,071,088,994	3,213,266,982	33.33	0.578	
2017	820,294,848	33,976	193,712,629	103,739,770	88,628	1,117,869,851	3,353,609,553	33.33	0.570	

Tax Levy Year	Will County Real Property						Total Equalized Assessed Value	Estimated Actual Value	Ratio of	Will County Tax Rate (2)
	Residential Property	Farm Property	Commercial Property	Industrial Property	Railroad Property	Total Assessed Value to Total Estimated Actual Value (1)				
2008	\$ 384,500	\$ 10,551	\$ 1,906,000	\$ 80,338,955	\$ -	\$ 82,640,006	\$ 247,920,018	33.33	0.430	
2009	387,000	10,548	1,906,000	79,231,015	-	81,534,563	244,603,689	33.33	0.431	
2010	387,000	10,554	1,905,400	77,421,330	-	79,724,284	239,172,852	33.33	0.471	
2011	376,800	11,272	1,845,200	67,161,025	-	69,394,297	208,182,891	33.33	0.502	
2012	318,100	11,560	1,695,800	65,589,710	-	67,615,170	202,845,510	33.33	0.553	
2013	278,600	11,875	1,695,800	60,955,217	-	62,941,492	188,824,476	33.33	0.595	
2014	314,100	12,222	1,695,800	60,491,417	-	62,513,539	187,540,617	33.33	0.611	
2015	339,400	-	1,695,800	64,088,917	-	66,124,117	198,372,351	33.33	0.603	
2016	330,400	-	1,767,873	64,703,261	-	66,801,534	200,404,602	33.33	0.576	
2017	310,323	-	1,857,152	68,183,358	-	70,350,833	211,052,499	33.33	0.568	

(1) Assessed values set by the County Assessor on an annual basis.

(2) Direct rates are based on DuPage County and Will County property tax rates.

Note: Property in the District is reassessed each year. Property is assessed at 33% of actual value.

Data Sources

DuPage and Will County Tax Extension Offices

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

PRINCIPAL PROPERTY TAXPAYERS

Current Year and Nine Years Ago

Taxpayer	2018			2009		
	2016 Taxable Assessed Value	Rank	Percentage of Total District Taxable Assessed Valuation	2007 Taxable Assessed Value	Rank	Percentage of Total District Taxable Assessed Valuation
Crane and Norcross (Catellus)	\$ 31,169,250	1	2.62%	\$ 47,849,380	1	3.70%
Aml # 7 Bridges LP	17,646,870	2	1.49%	16,842,160	2	1.30%
EL AD Windsor Lakes LLC	15,794,060	3	1.33%			
Woodward Ave Investors II	13,666,640	4	1.15%			
Prologis	13,633,390	5	1.15%			
GLP US Mgmt LLC	12,835,650	6	1.08%			
BCH Westwood LLC	10,893,550	7	0.92%	10,267,210	4	0.79%
Cole Capital Corp	9,840,840	8	0.83%			
Northern Wood Hill LLC	9,275,913	9	0.78%	8,927,820	7	0.69%
UBS Realty Investors LLC	9,087,750	10	0.76%			
Sumitomo Bank Leasing, Inc.				10,196,500	5	0.79%
Akerman Senterfitt				12,473,020	3	0.96%
California St. Teachers				9,385,640	6	0.73%
Lincoln National Life Insurance				8,924,000	8	0.69%
REEP MF Woodridge IL LLC				7,411,740	9	0.57%
BCH Emerald LLC				6,852,710	10	0.53%
	<u>\$ 143,843,913</u>		<u>12.11%</u>	<u>\$ 139,130,180</u>		<u>10.75%</u>

Note: Every effort has been made to seek out and report the largest taxpayers. However, many of the taxpayers contain multiple parcels, and it is possible that some parcels and their valuations have been overlooked. The 2017 EAV is the most current data available.

Data Sources

Office of the DuPage and Will County Clerks

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS - DUPAGE COUNTY

Last Ten Levy Years

Tax Levy Year	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
DISTRICT DIRECT RATES										
Corporate	0.234	0.235	0.261	0.284	0.317	0.348	0.346	0.343	0.332	0.333
Recreation	0.060	0.062	0.063	0.063	0.067	0.069	0.076	0.073	0.075	0.073
Social Security and Municipal Retirement	0.024	0.024	0.026	0.027	0.031	0.029	0.035	0.035	0.026	0.026
Liability insurance	0.006	0.006	0.007	0.007	0.007	0.008	0.009	0.009	0.009	0.006
Audit	0.001	0.001	0.001	0.001	0.001	0.001	0.001	0.002	0.001	0.001
Special recreation	0.019	0.019	0.020	0.021	0.022	0.024	0.024	0.025	0.024	0.023
Debit service	0.087	0.086	0.094	0.100	0.110	0.118	0.120	0.117	0.111	0.109
TOTAL DISTRICT DIRECT RATES	0.431	0.433	0.472	0.503	0.555	0.597	0.611	0.604	0.578	0.571
OVERLAPPING RATES										
DuPage County	0.156	0.155	0.166	0.177	0.193	0.204	0.206	0.197	0.185	0.175
DuPage County Forest Preserve District	0.121	0.122	0.132	0.141	0.154	0.166	0.169	0.162	0.151	0.131
DuPage Airport Authority	0.016	0.015	0.016	0.017	0.017	0.018	0.020	0.019	0.018	0.017
Lisle Township	0.041	0.041	0.045	0.048	0.026	0.055	0.056	0.055	0.053	0.051
Lisle Township Road and Bridge	0.052	0.053	0.057	0.062	0.065	0.070	0.072	0.071	0.067	0.067
Village of Woodridge	0.234	0.234	0.257	0.277	0.296	0.317	0.317	0.307	0.289	0.276
Woodridge Library District	0.285	0.294	0.316	0.339	0.371	0.396	0.354	0.345	0.327	0.319
Lisle-Woodridge Fire District	0.597	0.611	0.668	0.719	0.792	0.854	0.873	0.865	0.841	0.827
School District #68	3.244	3.287	3.670	3.974	4.445	4.870	5.014	4.824	4.593	4.536
High School District #99	1.421	1.468	1.611	1.727	1.921	2.073	2.108	2.067	1.965	1.918
Community College District #502	0.186	0.213	0.235	0.250	0.268	0.296	0.297	0.279	0.263	0.243
TOTAL OVERLAPPING RATES	6.353	6.493	7.173	7.731	8.548	9.319	9.486	9.191	8.752	8.560
TOTAL AVERAGE HOUSEHOLD	6.784	6.926	7.645	8.234	9.103	9.916	10.097	9.795	9.330	9.131

Data Source

Office of the DuPage County Clerk

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

PROPERTY TAX LEVIES AND COLLECTIONS

Last Ten Levy Years

Levy Year	Tax Levied	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2007	\$ 5,381,642	\$ 5,375,335	100.00%	\$ 528	\$ 5,375,863	99.89%
2008	5,575,458	5,567,130	100.00%	391	5,567,521	99.86%
2009	5,614,331	5,609,805	100.00%	240	5,610,039	99.92%
2010	5,786,532	5,775,951	100.00%	57	5,775,996	99.82%
2011	5,916,126	5,889,109	100.00%	1	5,889,109	99.54%
2012	6,100,190	6,090,580	99.84%	240	6,090,820	99.85%
2013	6,223,677	6,208,564	99.76%	134	6,208,698	99.76%
2014	6,359,406	6,347,911	99.82%	1,992	6,349,903	99.85%
2015	6,480,668	6,472,612	99.88%	-	6,472,612	99.88%
2016	6,571,587	6,561,258	99.84%	995	6,562,253	99.86%

Note: Property in the District is reassessed each year. Property is assessed at 33% of actual value.

Data Source

Office of the DuPage County Clerk

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

RATIOS OF OUTSTANDING DEBT BY TYPE

Last Ten Fiscal Years

Fiscal Year Ended	Governmental Activities						Total Primary Government	Percentage of EAV	Percentage of Personal Income	Per Capita*
	General Obligation Bonds	Installment Contracts	Debt Certificates	Alternative Revenue Bonds	Loans Payable	Unamortized Premium (Discount)				
2009	\$ 6,930,000	\$ -	\$ 295,000	\$ 3,235,000	\$ -	\$ 130,574	\$ 10,590,574	1.00%	1.14%	\$ 318.48
2010	5,735,000	-	1,535,000	2,740,000	301,060	157,739	10,468,799	1.00%	1.05%	291.44
2011	4,845,000	-	1,225,000	2,230,000	200,707	134,629	8,635,336	1.00%	0.86%	240.40
2012	5,443,500	-	915,000	1,700,000	100,354	111,519	8,270,373	1.00%	0.70%	234.60
2013	4,475,000	-	595,000	1,175,000	7,037,500	96,307	13,378,807	1.00%	1.14%	379.51
2014	3,845,000	-	395,000	600,000	6,987,500	76,111	11,903,611	1.00%	0.96%	337.66
2015	3,185,000	-	9,780,000	-	7,062,500	474,582	20,502,082	1.97%	1.62%	581.57
2016	3,757,000	-	16,050,000	-	7,062,500	935,994	27,805,494	2.59%	2.02%	788.74
2017	2,595,000	-	15,820,000	-	6,712,500	880,127	26,007,627	2.29%	1.85%	737.74
2018	2,255,000	-	15,675,000	-	6,412,500	824,260	25,166,760	2.12%	1.86%	713.89

*See the schedule of Demographic and Economic Information on page 98 for personal income and population data.

Note: Details of the District's outstanding debt can be found in the notes to financial statements.

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

RATIOS OF GENERAL BONDED DEBT OUTSTANDING

Last Ten Fiscal Years

Fiscal Year	General Obligation Bonds	Unamortized Premium (Discount) (3)	Less Amounts Available In Debt Service Fund	Total	Percentage of Estimated Actual Taxable Value of Property (1)	Per Capita	Percentage of Personal Income (2)
2009	\$ 6,930,000	\$ -	\$ 55,108	\$ 6,874,892	0.18%	\$ 191.39	0.69%
2010	5,735,000	115,825	1,761	5,849,064	0.15%	159.61	0.57%
2011	4,845,000	99,700	11,122	4,933,578	0.13%	137.12	0.41%
2012	5,443,500	123,367	11,973	5,554,894	0.15%	154.07	0.46%
2013	4,475,000	63,502	13,697	4,524,805	0.14%	126.55	0.36%
2014	3,845,000	62,140	22,706	3,884,434	0.12%	110.19	0.31%
2015	3,185,000	55,482	31,689	3,208,793	0.10%	91.02	0.25%
2016	3,757,000	75,489	859,931	2,972,558	0.09%	84.32	0.22%
2017	2,595,000	66,053	34,878	2,626,175	0.08%	74.50	0.19%
2018	2,255,000	56,617	49,316	2,262,301	0.07%	64.17	0.17%

Note: Details of the District's outstanding debt can be found in the notes to financial statements.

(1) See the schedule of Assessed and Estimated Actual Value of Taxable Property on page 90 for property value data.

(2) See the schedule of Demographic and Economic Information on page 98 for personal income data.

(3) Unamortized premium and discount amounts are unavailable for fiscal year 2009.

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

COMPUTATION OF DIRECT AND OVERLAPPING BONDED DEBT

April 30, 2018

Governmental Unit	Gross Bonded Debt (2)	Percentage of Debt Applicable to District (1)	District's Share of Debt
Woodridge Park District	\$ 25,166,760	100.00%	\$ 25,166,760
Schools districts			
School District #58	12,579,958	0.834%	104,925
School District #66	3,995,000	30.842%	1,232,135
School District #113A	7,363,153	15.816%	1,164,593
School District #203	17,990,000	1.649%	296,723
High School District #210	41,115,000	15.668%	6,442,005
High School District #99	22,116,560	19.215%	4,249,656
CUSD Number 365-U	160,429,465	2.870%	4,604,509
Community College District #525	73,435,000	0.353%	258,880
Community College District #502	151,525,000	2.583%	3,913,957
Total school districts	<u>490,549,136</u>		<u>22,267,383</u>
Other than school districts			
DuPage County	31,845,000	2.923%	930,731
DuPage County Forest Preserve District	110,046,749	2.923%	3,216,325
Fountaindale Library	32,130,000	1.992%	640,111
Village of Woodridge	14,710,000	96.929%	14,258,192
Village of Bolingbrook	167,995,619	1.897%	3,186,850
Village of Downers Grove	65,655,000	0.002%	1,618
Will County Forest Preserve District	107,309,792	0.347%	372,302
Total other than school districts	<u>529,692,160</u>		<u>22,606,129</u>
TOTAL OVERLAPPING DEBT	<u>1,020,241,296</u>		<u>44,873,512</u>
TOTAL DIRECT AND OVERLAPPING DEBT			<u>\$ 70,040,272</u>

(1) Percentages are based on 2017 equalized assessed valuations for DuPage County.

(2) Excludes indebtedness payable from sources other than property taxes, such as alternate bonds.

Data Sources

DuPage and Will Counties

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

LEGAL DEBT MARGIN INFORMATION

Last Ten Fiscal Years

Fiscal Year	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
EQUALIZED ASSESSED VALUATION	\$ 1,293,910,002	\$ 1,297,811,087	\$ 1,225,700,478	\$ 1,175,412,790	\$ 1,099,898,476	\$ 1,043,248,243	\$ 1,040,478,686	\$ 1,072,401,364	\$ 1,137,890,528	\$ 1,188,220,684
Statutory Debt Limitation 2.875% of assessed valuation	\$ 37,199,913	\$ 37,312,069	\$ 35,238,889	\$ 33,793,118	\$ 31,622,081	\$ 29,993,387	\$ 29,913,762	\$ 30,831,539	\$ 32,714,353	\$ 34,161,345
General Bonded Debt										
General Obligation Bonds dated										
March 15, 2002	1,530,000	-	-	-	-	-	-	-	-	-
August 1, 2008	4,100,000	3,580,000	3,465,000	3,465,000	3,465,000	3,465,000	3,185,000	180,000	-	-
March 15, 2009 (Series A)	1,300,000	1,245,000	780,000	535,000	280,000	-	-	-	-	-
March 1, 2010 (Series B)	-	910,000	600,000	300,000	-	-	-	-	-	-
March 1, 2012	-	-	-	1,143,500	730,000	380,000	-	-	-	-
September 3, 2015 (Series B)	-	-	-	-	-	-	-	2,750,000	2,595,000	2,255,000
April 1, 2016	-	-	-	-	-	-	-	827,000	-	-
Total General Bonded Debt	6,930,000	5,735,000	4,845,000	5,443,500	4,475,000	3,845,000	3,185,000	3,757,000	2,595,000	2,255,000
Debt Certificates										
Debt Certificates dated										
August 1, 2008 (Series A)	295,000	-	-	-	-	-	-	-	-	-
March 1, 2010 (Series A)	-	1,535,000	1,225,000	915,000	595,000	395,000	200,000	-	-	-
May 15, 2014	-	-	-	-	-	-	9,580,000	9,430,000	9,200,000	9,055,000
September 3, 2015 (Series C)	-	-	-	-	-	-	-	6,620,000	6,620,000	6,620,000
Total Debt Certificates	295,000	1,535,000	1,225,000	915,000	595,000	395,000	9,780,000	16,050,000	15,820,000	15,675,000
General Obligation Bonds (1) (Alternate Revenue Source)										
June 1, 2004 Series A	3,235,000	2,740,000	2,230,000	1,700,000	-	-	-	-	-	-
May 31, 2012	-	-	-	-	1,175,000	600,000	-	-	-	-
Total General Obligation Bonds (Alternate Revenue Source)	3,235,000	2,740,000	2,230,000	1,700,000	1,175,000	600,000	-	-	-	-
Total Bonded Debt	10,460,000	10,010,000	8,300,000	8,058,500	6,245,000	4,840,000	12,965,000	19,807,000	18,415,000	17,930,000
LEGAL DEBT MARGIN	\$ 29,974,913	\$ 30,042,069	\$ 29,168,889	\$ 27,434,618	\$ 26,552,081	\$ 25,753,387	\$ 16,948,762	\$ 11,024,539	\$ 14,299,353	\$ 16,231,345

(1) Under Illinois State Statutes general obligation "alternate revenue source" bonds are not regarded or included in any computation of indebtedness for the purposes of the overall 2.875% of EAV debt limit or the nonreferendum 0.575% of EAV limit or the nonreferendum 0.575% of EAV limit so long as the debt service levy for the bonds is abated annually and not extended. The District has abated each of the levies associated with the bonds since their issuance.

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

DEMOGRAPHIC AND ECONOMIC INFORMATION

Last Ten Fiscal Years

Fiscal Year	Population	Personal Income (in thousands of dollars)	Per Capita Personal Income	Unemployment Rate
2009 (1)	35,921	\$ 1,000,436	\$ 27,851	8.30%
2010	35,921	1,000,436	27,851	8.90%
2011 (2)	35,253	1,177,908	33,413	8.40%
2012	35,253	1,177,908	33,413	8.00%
2013	35,253	1,233,855	35,000	7.70%
2014	35,253	1,266,605	35,929	7.60%
2015	35,253	1,338,627	37,972	5.70%
2016	35,253	1,374,514	38,990	4.40%
2017	35,253	1,404,832	39,850	4.70%
2018	35,253	1,351,318	38,332	3.90%

(1) Special Census 2008

(2) 2010 Decennial Census Village of Woodridge plus 2000 Census Block Data for District population outside Village boundaries.

Data Sources

U.S. Bureau of the Census
Illinois Department of Employment Security

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

PRINCIPAL EMPLOYERS

Current Year and Nine Years Ago

Employer	2018		2009	
	Rank	% of Total Village Employment	Rank	% of Total Village Employment
Morey Corporation	1	3.08%	2	3.01%
Woodridge School District No. 68	2	2.17%	4	2.24%
Edward Don	3	2.10%		
Edward Health & Fitness Center	4	2.05%		
Comcast	5	2.03%	3	2.65%
Orbus	6	2.02%		
Allstate Insurance Co. (Heritage Pkwy)	7	1.79%		
Follet Educational Services	8	1.37%		
Greencore	9	1.29%		
V 3 Office	10	1.28%	10	1.10%
Wilton Industries, Inc.			5	2.18%
Allstate Insurance Co. (Waterfall Glen)			1	3.45%
Allstate Insurance Co. (North Waterfall Glen)			6	1.96%
Argonne National Labs			7	1.49%
Target			8	1.14%
Sam's Club			9	1.11%

*The most current data available is for 2017 as reported for the Village of Woodridge fiscal year.

Data Sources

Village Community Development Records
U.S. Census Bureau
Illinois Department of Employment Security

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

EMPLOYEES BY FUNCTION

Last Ten Fiscal Years

Fiscal Year	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
GENERAL GOVERNMENT										
Regular employees	16	16	16	16	16	17	17	18	22	22
Part-time employees	1	1	-	2	2	1	1	1	5	5
Seasonal employees	26	22	24	26	28	25	30	30	25	23
CULTURE AND RECREATION										
Regular employees	12	13	13	13	13	13	12	15	18	18
Part-time employees	9	8	9	7	8	7	7	7	65	62
Seasonal employees	351	330	325	333	315	307	319	358	315	329
Total regular employees	28	29	29	29	29	30	29	33	40	40
Total part-time/seasonal employees	387	361	358	368	353	340	357	396	410	419
GRAND TOTAL	415	390	387	397	382	370	386	429	450	459

Data Source

District Records

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

OPERATING INDICATORS

Last Ten Fiscal Years

Fiscal Year	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
RECREATION										
Number of program participants	7,402	7,945	7,938	8,399	8,756	8,335	8,189	8,209	8,457	8,980
Number of nonresident program participation	813	809	991	1,093	1,212	1,063	1,085	1,004	1,187	1,327
AQUATICS										
Number of program participants	1,305	1,292	1,367	1,367	1,414	1,144	1,066	1,063	1,181	815
Number of nonresident program participation	227	221	283	283	413	309	281	317	367	261
Number of swim passes sold	1,152	1,355	1,588	1,723	1,947	1,833	1,712	1,604	1,661	1,796
Number of nonresident swim passes sold	285	506	763	908	1,100	1,035	964	977	976	1,088

Includes only those programs that require formal registration (excludes special events, facility use, etc.)

Data Source

District Records

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

CAPITAL ASSET STATISTICS

Last Ten Fiscal Years

Fiscal Year	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
RECREATION										
Acreage - owned	324	324	330	330	375	375	375	379	379	379
Number of parks - owned	27	27	28	28	29	29	29	29	29	29
Acreage - leased	356	356	358	358	313	313	313	313	314	314
Number of parks - leased	17	17	16	16	16	16	16	16	16	16
Acres per 1,000 people	18.93	19.52	19.52	19.52	19.52	19.52	19.52	19.63	20	20
Picnic areas	15	15	15	15	19	19	19	18	18	18
Shelters	9	10	12	12	13	13	13	13	13	13
Elementary play equipment	23	23	24	24	24	24	24	24	24	24
Pre-school play equipment	8	8	8	8	8	8	8	8	8	8
Swings	18	18	20	20	19	20	20	21	21	21
Tot swing	12	12	13	13	13	14	14	14	14	14
Baseball/softball fields	14	14	14	14	14	14	14	14	14	14
Basketball courts	12	12	14	14	14	14	14	14	14	14
Tennis courts	9	9	12	12	12	12	12	12	12	12
Sand volleyball courts	4	4	4	4	4	4	4	4	4	4
Soccer fields	14	14	19	19	21	21	21	21	21	21
Outdoor aquatic facilities	1	1	1	1	1	1	1	1	1	1
Restroom facilities	5	5	4	4	5	5	5	5	5	5
Portajohn (seasonal)	19	19	18	18	19	19	19	18	18	18
Nature trail	2	2	2	2	2	2	2	2	2	2
Biking/walking trail	20	19	19	19	19	19	19	19	19	19
Multi-purpose open play area	29	30	30	30	30	30	30	30	30	30
Fishing	8	8	8	8	8	8	8	8	8	8
Nonmotorized boating	2	2	2	2	2	2	2	2	2	2
Room/park rentals	5	5	5	5	5	5	5	5	5	5
Concessions	3	3	3	3	3	3	3	3	3	3
Parking lot	23	23	23	23	23	23	23	21	21	21
Drinking fountain	13	13	14	14	16	16	16	17	17	17
Undeveloped/open space	6	6	6	6	6	6	6	7	5	7
Woodlands	4	4	4	4	5	5	5	5	1	5
In-line hockey court	1	1	1	1	1	1	1	1	1	1
Disc golf	1	1	1	1	1	1	1	1	1	1
Splash pad		1	1	1	1	1	1	1	1	1
Skate park			1	1	1	1	1	1	1	1
Foot golf						1	1	1	1	1

Data Source

District Records