



Woodridge
PARK DISTRICT



**ANNUAL
COMPREHENSIVE
FINANCIAL**

REPORT

For the Fiscal Year Ended December 31, 2021

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

**ANNUAL COMPREHENSIVE
FINANCIAL REPORT**

For the Year Ended
December 31, 2021

Prepared by:

Michael T. Adams
Executive Director

Christopher G. Webber
Superintendent of Finance & Personnel

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WOODRIDGE, ILLINOIS
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INTRODUCTORY SECTION

WOODRIDGE PARK DISTRICT | LIST OF PRINCIPAL OFFICIALS

DECEMBER 31, 2021



BOARD OF PARK COMMISSIONERS

Mary Wuttke Kranz, Commissioner | Brian Coleman, Vice President | Bill Cohen, President
Sam Venouziou, Commissioner | Jack Mahoney, Commissioner

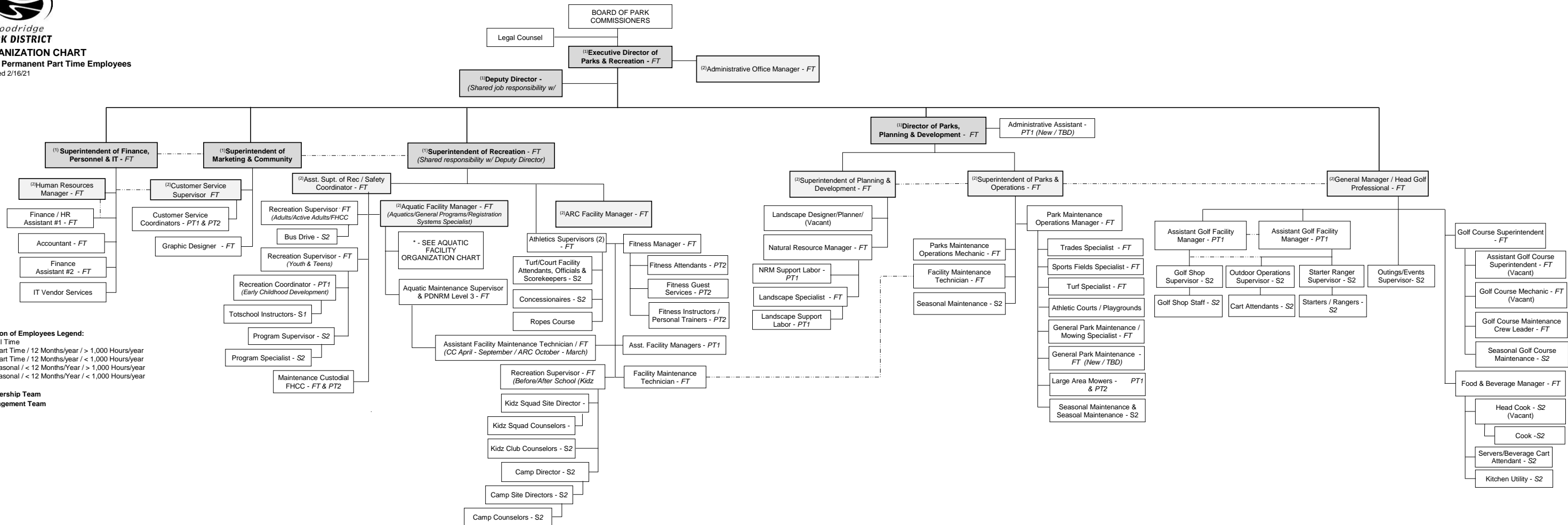


EXECUTIVE LEADERSHIP TEAM

Christopher Webber, Superintendent of Finance, Personnel & IT | Mike Adams, Executive Director
Don Ritter, Deputy Director/Superintendent of Recreation | Megan Romano, Superintendent of Marketing & Community Engagement
Jenny Knitter, Director of Parks, Planning & Development

Definition of Employees Legend:
FT - Full Time
PT1 - Part Time / 12 Months/year / > 1,000 Hours/year
PT2 - Part Time / 12 Months/year / < 1,000 Hours/year
S1 - Seasonal / < 12 Months/Year / > 1,000 Hours/year
S2 - Seasonal / < 12 Months/Year / < 1,000 Hours/year

⁽¹⁾ Leadership Team
⁽²⁾ Management Team





Government Finance Officers Association

Certificate of
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for Excellence
in Financial
Reporting

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**Woodridge Park District
Illinois**

For its Comprehensive Annual
Financial Report
For the Eight Months Ended

December 31, 2020

Christopher P. Morill

Executive Director/CEO



**COMMUNITY CENTER &
ADMINISTRATIVE OFFICES**

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Woodridge • IL • 60517
Phone (630) 353 • 3300
Fax (630) 353 • 3320
www.woodridgeparks.org
info@woodridgeparks.org

ATHLETIC RECREATION CENTER

8201 S. Janes Avenue
Woodridge • IL • 60517
Phone (630) 353 • 3400

CYPRESS COVE

FAMILY AQUATIC PARK

8301 S. Janes Avenue
Woodridge • IL • 60517
Phone (630) 985 • 5620
www.cypresscove.org

**VILLAGE GREENS OF WOODRIDGE
GOLF COURSE**

1575 W. 75th Street
Woodridge • IL • 60517
Phone (630) 985 • 3610
Fax (630) 985 • 8368
www.villagegreengolf.com

MAINTENANCE FACILITY

8325 S. Janes Avenue
Woodridge • IL • 60517
Phone (630) 985 • 6720
Fax (630) 985 • 6756



June 9, 2022

To the Residents of the Woodridge Park District:

The Woodridge Park District, Woodridge, Illinois, presents this Comprehensive Annual Financial Report for the fiscal year ended December 31, 2021 as required by state statute. The statute requires that a local government publish, within six months of the close of the fiscal year, a complete set of audited financial statements presented in conformity with generally accepted accounting principles (GAAP) and audited by a firm of licensed certified public accountants.

This report is comprised of management's representation of the finances of the Woodridge Park District. Management assumes full responsibility for the completeness and reliability of the information presented in this report. This information is based upon a complete and comprehensive framework of internal controls designed to protect the District's assets from loss, theft or misuse. Because the cost of internal control should not exceed the benefit, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free from material misstatements.

The financial statements of the Woodridge Park District for the fiscal year ended December 31, 2021 have been audited by Sikich, LLP; a firm of licensed certified public accountants. An unmodified opinion was issued by Sikich, thereby attesting that the financial statements are presented fairly and in conformity with generally accepted accounting principles. The independent auditor's opinion is included as the first component of the financial section of this report.

Management's discussion and analysis (MD&A) can be found immediately following the independent auditors report. MD&A provides a narrative introduction, overview and analysis to accompany the basic financial statements which compliments this transmittal letter and should be read in conjunction with it.

Profile of the District

The Woodridge Park District is located in south central DuPage County and north central Will County, approximately 25 miles southwest of the City of Chicago. The District serves a population of approximately 35,320 located in the Village of Woodridge, portions of the Village of Bolingbrook, and unincorporated areas of DuPage and Will Counties.

Incorporated on October 18, 1969, the District has a Board-Manager form of government providing recreational services and opportunities to all residents of the District. A five-member Board of Park Commissioners elected for staggered six-year terms governs the District. Day-to-day administration is the responsibility of the Executive Director complemented by his leadership team. To accomplish their governance, the District follows the mission statement, adopted by the Board in October 1997, revised on June 16, 2020 and reviewed annually, which states: "The mission of the Woodridge Park District is to enhance one's life by providing superior parks, facilities, and recreational services in a safe, fiscally responsible and environmentally sustainable manner, in partnership with the community."

Based upon that mission, the District offers a full range of services that include recreational programming, park management and recreational facility management, preservation of open space, capital development and general administration. Recreational facilities operated by the District include 45 park sites within 693 acres of park land as well as an aquatic park, athletic recreation center, golf course and community center.

Cypress Cove Family Aquatic Park (8 Acres) features a water spray playground, program pool, 600-foot lazy river, zero depth pool, six lane competitive pool, diving well, plunge pool, 3 body slides and a body flume slide for small children, 1 tube slide, 1 drop slide, 1 kiddie slide, sand play area, entertainment stage, bathhouses with showers, full-service concession area, extensive landscaping and open space.

The Athletic Recreation Center (ARC) is a two story 85,745 square feet facility. The lower level includes a two separate multi-court gymnasiums to include high school size (50' x 84') basketball courts which can be converted to three (3) junior high size (50' x 74'-78') courts, four (4) volleyball courts, four (4) badminton courts, or six (6) pickleball courts, an artificial turf field (120' x 180'), facility administrative offices, check-in desk, locker/toilet room facilities, warming kitchen/concession space, storage, utility/mechanical area, and multi-purpose rooms that can be used for general recreation programming and also accommodate social services. The upper level includes an elevated multi-lane walking/jogging track (8 laps = 1 mile) surrounding the athletic indoor turf field, health and fitness exercise area to accommodate cardio, weight training equipment, a group fitness/aerobics room, and additional rest rooms.

Village Greens Golf Course owned by the Village of Woodridge and managed/leased by the Woodridge Park District per an intergovernmental agreement is an 18-hole golf course featuring tree lined fairways, multiple tee boxes, a driving range, putting green, and full-service banquet facility.

The Fred C. Hohnke Community Center built in 1984 and added onto in 2004 includes 22,500 SF of space which includes but is not limited to administrative offices, registration services, preschool rooms, large general programming & rental room, fitness room and general program rooms.

Outdoor recreation facilities include 32 playground structures, 18 picnic areas, 14 baseball fields, 14 basketball courts, 12 tennis courts, 4 dedicated pickleball courts, 4 sand volleyball courts, 21 soccer fields, 8 fishing areas, 21 miles of off-road multi-use

paved pathway system, 2 nature trails, 5 woodland areas, splash pad, skate park, an in-line hockey/futsal court and a disc golf course.

The annual budget serves as the foundation for the District's financial planning and control. The District strives to identify operating efficiencies coupled with sound financial practices and the pursuit of alternative revenue opportunities to keep the District in a financially healthy state.

In 2021, the District approved the 2021-2025 Strategic Master Plan. Strategic planning is the process of documenting and establishing a direction of the agency—by assessing both where we are and where we're going as an organization. The strategic plan gives a place to record the agency's mission, vision, core values, as well as the long-term strategic goals and the action plans used to achieve them. The completion of the strategic plan combined with the District's annual strategic budget planning process implemented districtwide assesses external and internal needs, gathers feedback and evaluates requests to further improve District programs and services. The annual performance-based budget planning process includes departmental budget workshops to provide the basis for building the annual budget based on the strategic initiatives and goals of the District partially identified in the Strategic Master Plan. The community's parks and recreational needs, determined from various public feedback instruments, are discussed by each department in an open forum with the Executive Director and Deputy Director who together assess the requests while compiling pertinent data. Together they work with the Superintendent of Finance to determine the financial impact and arrive at management's recommendation for the next fiscal year's budget expenditures. The Board of Commissioners reviews the findings and ultimately votes to adopt the final budget within the first quarter of the new fiscal year.

From the adopted budget, a budget appropriations ordinance is prepared and approved within the first quarter of the fiscal year. The budget is prepared by fund, department and activity. Appropriated budget at the fund level establishes the threshold by which expenditures cannot legally exceed the appropriated amount. Department heads may request transfers of budget appropriations at the department and activity level; however, the transfer must be approved by the Board of Commissioners.

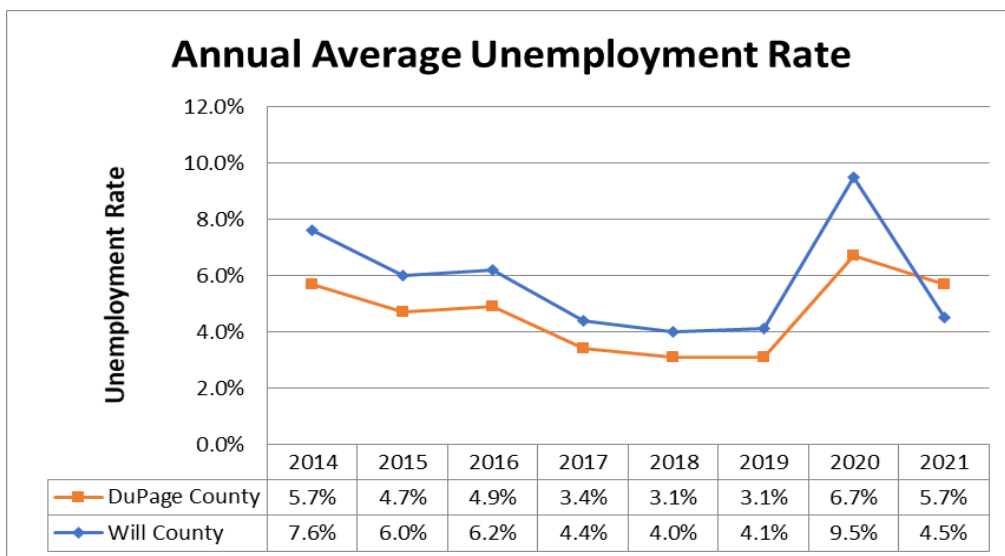
Factors Affecting Economic Condition

The information presented in the financial statements is perhaps best understood when considered from the broader perspective of the specific environment within which the Woodridge Park District operates.

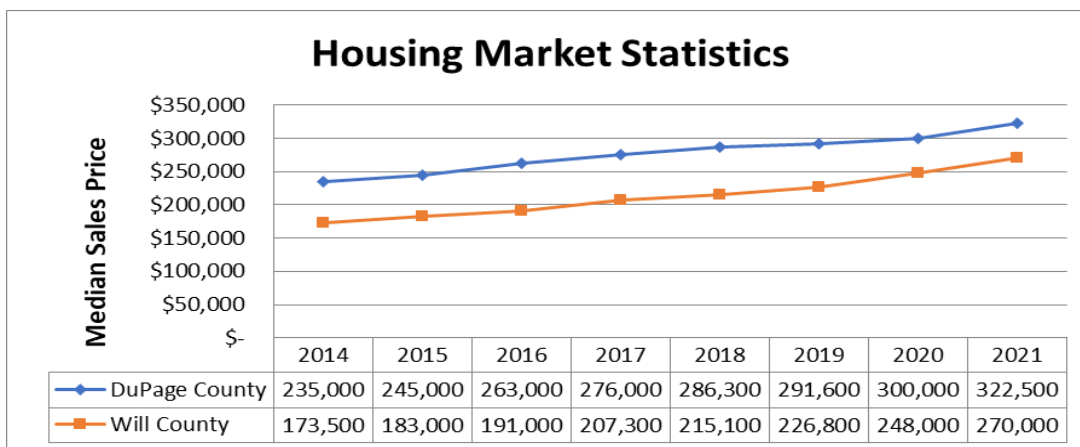
Local Economy

Most of the District is located in DuPage County (96% of the total equalized assessed valuation (EAV)) which has been identified as one of the top growth areas in the country. The current economic picture for DuPage County is positive. The District also extends into Will County (4% of the total EAV) also identified as a top growth county in Illinois. Similar results of both the economic slowdown over the past several years and confident signs of recovery are apparent in Will County statistics as well.

The annual average unemployment rate for DuPage County for 2021 was 4.5% as compared to 6.7% for 2020. DuPage County has the lowest unemployment rate in the region and among the lowest in the state. In March of 2020 the Covid crisis led to mass layoffs of employees and realized in April 2020 unemployment jump to 14.7% which caused an increase in the annual average rate. That rate has dropped in the following months since showing a recovery and as of December 2021, the unemployment rate had fallen to 2.8% in DuPage County. The annual average unemployment rate for Will County for 2021 was 5.7% as compared to 9.5% for 2020. As mentioned above, due to Covid the unemployment rate in Will County spiked to 17.4% in April 2020. The chart below shows the trend over the last eight years. Both DuPage and Will Counties have recovered nicely from the pandemic and the hope is those trends continue.

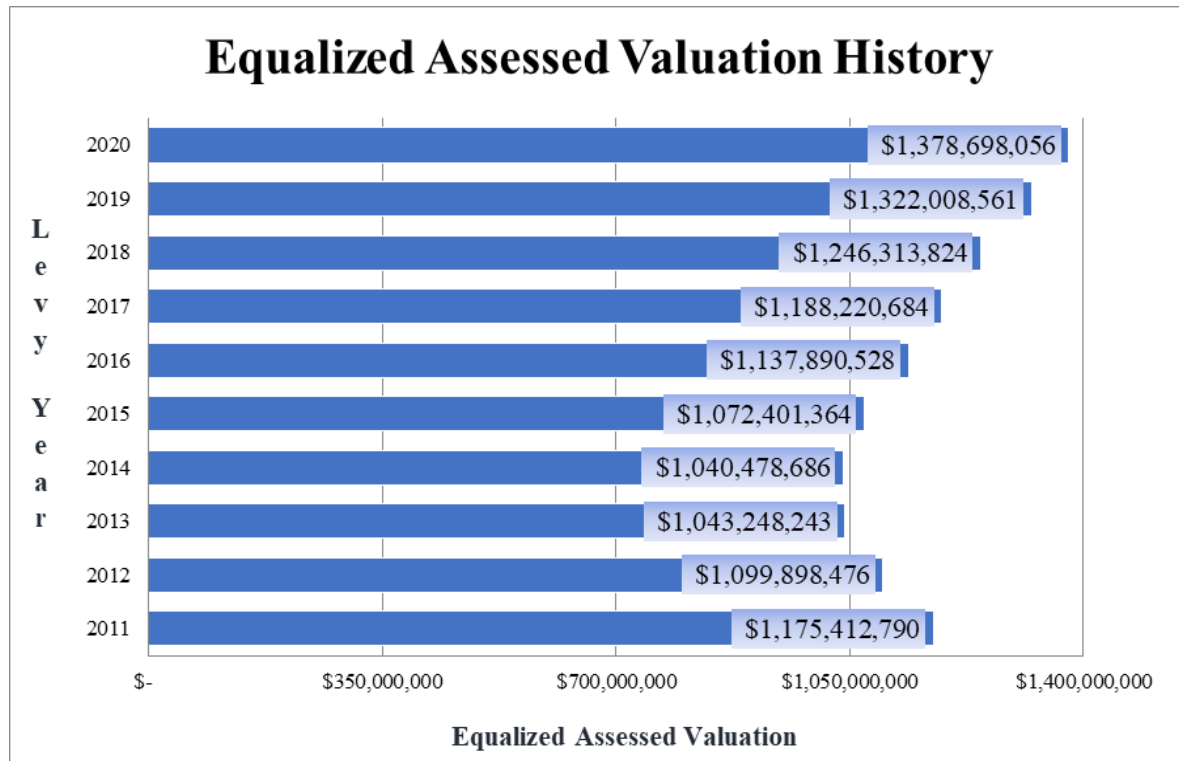


The housing markets in both counties are also showing healthy recovery as the chart below indicates.



The median home price in DuPage County increased by 7.50% in 2021 to \$322,500 from \$300,000 reported in 2020 while the number of closed home sales (20,838 in 2021) increased significantly during the same time frame. The median home price in Will County increased by 7.33% in 2021 to \$270,000 from \$248,000 reported for the same period in 2020 while the number of closed home sales increased slightly during the same time frame. The statistics for 2021 show that both counties are doing extremely well in the current market.

The chart below details the District's EAV over the last 10 years.



The District has experienced an average EAV increase of 1.29% over the 10-year period. The economic downturn is evident in the results for levy years 2011 through 2014. A decline in EAV began in levy year 2010 with a 5.6% decrease over EAV of 2009. The results for levy year 2011 and 2012 continued the declining trend. The trend began to turn around in 2013 and continued recovery is shown through 2020 with a reported EAV of \$1,378,698,056 or an increase of 4.3% over EAV reported in 2019 of \$1,322,008,561. Fluctuating EAV may be influenced by factors such as declining housing prices and foreclosures or the loss of a major taxpayer in the area. For the District, a major factor effecting fluctuation in the District's EAV is new construction. Residential building permits issued by the Village of Woodridge consistently decreased from 91 issued at an approximate construction value of \$43,379,977 in 2005 to 9 issued at an approximate construction value of \$2,446,556 in 2012. Since 2012 we have seen economic recovery in this area.

Development Summary¹

Residential Market - The housing market was very strong in 2021, as evidenced by the increase of Real Estate Transfer Tax revenues. The average selling price of a house was \$319,933, an increase of about \$20,000 over last year. Woodridge was very much in a seller's market, with almost 100% of the homes selling for at or above their asking price. The median length of time on the market was 9 days. The Village has a total of 13,104 households with a Median Household Income of \$85,192.

Retail-Restaurant Market - The Village welcomed a revitalized restaurant market as the pandemic restrictions eased. The majority of the Village's restaurants survived the pandemic and saw a robust return to dining in, while still servicing a larger than normal carry-out population.

Office/Warehouse Market - The I-55 and I-355 corridors remain a robust location for logistics, transportation, and office-warehouse users.

The Village is home to several major employers with offices in Woodridge including Orbus Exhibit & Display Group, Edward Don & Company, The Morey Corporation, Comcast, Allstate Insurance, Senior Midwest Direct, Follett Educational Services, Multi Packaging Solutions, Parker Hannifin Corporation, V3 Companies LTD., Hendrickson International, Inventus Power, Wesco International, Home Run Inn Pizza, AMS Mechanical, and NextTerra Wine Company.

Over the years, the Village's assessed value of properties is \$1.378 billion in 2021. Of that amount, \$357 million was commercial and industrial related, up from \$350 million the year before and \$931 million was residential properties, up from \$911 million in 2020. The Village saw an increase in value of 4.85% when compared to 2020, and of this growth, \$5.8 million was from new construction.

Long-term Financial Planning

The District's goal in long-term financial planning is to provide a framework for effective decision-making and efficient allocation of financial resources. The challenge of preparing for all future events and unexpected market changes centers upon proper cash flow planning.

The Woodridge Park District believes sound financial management principles require that sufficient funds be retained by the District to provide a stable financial base at all times in order to mitigate current and future risks and to ensure stable tax rates. The District follows an unassigned minimum fund balance policy. The policy requires the District to maintain unassigned fund balance equal to 3 months average operating expenditures (excluding unusual one-time material expenditures) for the General Fund and the Recreation Fund plus 1 month's average operating expenditures for the Aquatics Fund.

¹ Village of Woodridge

The District maintains a Comprehensive Financial & Capital Development Plan. In 2017, a comprehensive needs assessment study of the District's recreational programs, services, facilities and parks was completed. The process solicited the community's input in determining the District's service, recreational and capital needs for the next five years. Public focus groups, stakeholder interviews, and a comprehensive community survey were used to gain valuable community input to assist the Board of Park Commissioners and Staff in developing long term strategic initiatives and priority capital projects which were incorporated in the 2021-2025 Strategic Master Plan.

The District's Capital Improvement Program (CIP) consists of the Capital Development Program (CDP - New & Major Renovations), Capital Replacement Program (CRP - Equipment Replacement Purchases) and an ADA Transition Plan (ADA - Accessibility Improvement Projects). The CRP Program details the expected useful life and replacement cost of capital items and is updated annually, coordinating with the budget process, to maintain the District's current facilities and equipment in optimal condition.

In February 2018, S&P Global Ratings has reviewed the rating on the District's general obligations. Based on S&P's review, they raised the District's credit rating from "AA-" to "AA" while affirming the stable outlook.

In March 2020, Standard & Poor's Ratings Services upgraded its 'AA-' long-term rating to Woodridge Park District, Ill.'s series 2015 debt certificates to "AA" for the Taxable Refunding Debt Certificates, Series 2020. The outlook on all ratings is stable. The rating reflects the very strong economic metrics with participation in the Chicago metropolitan statistical area (MSA); very strong available reserves with a formal policy to maintain over 25% of budgeted expenditures; and low-to-moderate debt profile, with no plans to add an additional debt. S&P's credit overview indicated the District has historically maintained very strong available reserve levels. However, through planned drawdowns, management has used a material portion of its reserves for capital projects but still maintains reserves above its formal policy target. Although the District still considers available reserves to be very strong, its current levels remain the biggest credit constraint given their levels relative to those of other similarly rated park districts. Although S&P understands that drawdowns were planned and not part of chronically imbalanced operating results, S&P notes that further drawdowns could negatively affect our rating on the district. The District experienced a decrease in charges for services as a result of the disruption created by the COVID-19 pandemic. However, management has represented to S&P that capital outlays for replacement and development can be delayed, providing additional liquidity in addition to current reserves, which we consider to be very strong. In addition to expected reserves of \$2.40 million in the general fund and recreation fund as of December 31, 2020, the District can add another \$1.11 million through the deferment of capital expenditures. Therefore, the District expects current reserves and the ability to defer capital expenditures to support the rating through the two-year outlook period.

Forming partnerships through intergovernmental agreements with local schools and municipal agencies to share facilities, funding and other resources has enabled the District to expand services while maintaining a stable tax rate. Two recent initiatives are the intergovernmental agreement (IGA) between the District and Woodridge School

District #68 to share in the funding, development and use of an outdoor athletic complex to include a lighted synthetic turf multi-purpose athletic field, 8-lane official running track and two baseball/softball fields. A separate IGA with the District, Village of Woodridge, Woodridge School District #68 and Woodridge Public Library was approved to share in the funding and use of a parking lot expansion project to serve facilities within the Town Centre area.

The District continues to seek alternate revenue sources to maximize the use of tax revenue for capital projects whenever possible. Grant revenue enhances the quality of each project to better service the community and enables the District to embark on additional capital improvements in an expedited manner without placing an additional tax burden on the residents. Grants routinely targeted for applications include the Open Space Land Acquisition & Development grant (Illinois Department of Natural Resources), the Community Development Block Grant(s) (Housing & Urban Development) and the Park and Recreational Facility Construction Grant (Illinois Department of Natural Resources). The District was notified in 2020 that \$355,000 in grant funds was approved in Illinois House Bill 064 for various District infrastructure projects.

Major Initiatives

During Woodridge's high population growth period, the Woodridge Park District made significant investments in land acquisition for the preservation of open space/parks, renovated and new park developments, and new facility construction to meet the increased demands for parks and recreation. To that effort, the major investments completed over that past 30 years included but are not limited to: Orchard Hill Park land acquisition, Cypress Cove Family Aquatic Park Original, Maintenance Facility & Cold Storage garage, Community Center Administrative Offices and Facility Expansion, Orchard Hill Park Outdoor Sports Complex, 21 miles of off-road paved bike trail system (shared w/ Village of Woodridge), Cypress Cove Phase 2 Body Flume Additions, Forest Glen Park Universal Barrier Free Park, Cypress Cove Phase 3 Aquatic Spray Play and Program Pool Additions, Janes Avenue Park Renovation, Janes Avenue Park Skateboard Park Addition, 85,000 SF Athletic Recreation Center (ARC), Hobson Corner Park Spray Pad, Town Centre land acquisition (shared w/ Village of Woodridge), sixteen (16) new neighborhood parks.

New capital improvement projects identified in the 2021-2025 Strategic Master Plan, include the phased development, subject to grants, of the Town Centre property jointly owned with the Village of Woodridge. It is important to note, that the District is a transition period from its previous focus on new developments towards a concentration towards increased maintenance initiatives and investments in capital repairs/replacement to address aging infrastructure of existing parks & facilities. The Woodridge Community is nearly built-out with regards to large residential developments and therefore the demand for additional park land, park development and indoor recreational facilities is decreasing.

To ensure the District is meeting residents' park, facility and recreational program needs and expectations, the District continually gauges resident expectations by seeking feedback through various mediums such as statistically valid community recreation needs and satisfaction surveys, facility and program specific surveying, ad hoc advisory planning committees, Village Annual Community Surveys, social media, Board Meeting public comment opportunities, etc.

Results from the latest community survey in 2017, indicated that 75% of survey respondents are satisfied or very satisfied with the overall value they receive from the Park District, an increase of six (6) basis points from the 2009 community survey of 69% overall satisfaction.

Following are Major Initiatives currently underway and planned for the upcoming fiscal year:

Capital Debt Reduction

Funding commitment to District's primary fiduciary responsibilities to reduce debt service principal and interest related for the Town Centre land acquisition (50% reimbursement of the Village of Woodridge General Obligation Bonds – 2014 & 2017), Athletic Recreation Center (ARC) facility development (Debt Certificates – 2014, 2015, 2020 & 2021), and Cypress Cove Family Aquatic Park Phase Aquatic Spray Pad and Program Pool Additions (Refunding General Obligation Bond – 2008).

The recent refunding of a portion of the 2014 & 2015 Debt Certificates by means of the Taxable Refunding Debt Certificates Series 2020 & 2021 netted the District a savings of \$1,221,271 in interest expense.

Capital Development Program

Meadowview School Playground Replacement & Expansion Project (2021)

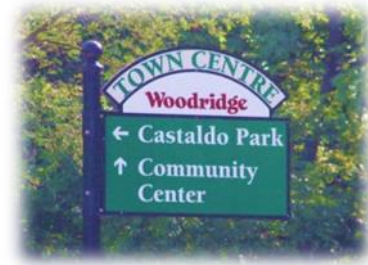
With funding earmarked from the District's capital replacement fund, restricted cash-in-lieu of land donation contributions from the Hobson Hill single family residential subdivision and partial funding from Woodridge School District #68, the District completed a comprehensive playground replacement and expansion improvement project with ancillary amenities to support the park demands of the surrounding residential areas and Meadowview School student population. The playground design was developed with feedback from the students. The project was completed and opened in Fall 2021.

ARC Soccer Field Property Line Custom Split Rail Fence (2021)

The District completed a custom designed split rail fence to match the District's Park Entrance Signs architecture and installed the fence along the property line and adjacent soccer fields as a safety measure to protect players. The installed fence matches the fence line installed at Falconridge Park to provide a unified look down the Janes Avenue recreation corridor.

Town Centre Master Plan – Phased Improvements

The District is party to an intergovernmental agreement with the Village of Woodridge for a 50% ownership stake in a 44-acre parcel of land currently known as Town Centre. The Village issued debt to purchase the parcel with the District agreeing to repay the Village its proportional share of costs, over time, for the purchase of the property and legal services utilized to acquire the property. An intergovernmental agreement stipulates the details of the District's debt obligations, future planning initiatives for development of the property and future maintenance responsibilities.



The Village of Woodridge and Woodridge Park District officially adopted a Town Centre Master Plan in August 2014. The Town Centre Master Plan identifies land uses and conceptual site plans for the Town Centre area. The intent of the Plan is to provide both the Village and Park District with a community supported concept that further strengthens the Town Centre as a community focal point. Successful development of the Town Centre Master Plan was made possible through the participation of residents, property owners, and other community stakeholders. The Plan will serve as a blueprint as funds become available to guide future decisions on improvements that will further enhance the quality of life for its residents through nature, open space, recreation and civic uses. For now, the site will continue to serve the needs of the community as it has for the last 40 years providing open space and civic uses for the annual Woodridge Jubilee, leisure activities, sporting events and a place to simply enjoy nature.

(2021) The first phase of the master plan commenced in July 2019 to develop a sled hill. Per an amendment to the IGA with the Village of Woodridge, the District finalized plans to develop the sled hill through a develop donation agreement at no cost to the taxpayers, which was completed and opened for the Winter 2021-2022 season.

(2022) The proposed second phase is a focus on development of a picnic grove with ancillary facilities to serve the Community's largest picnic and community event requests. The District has contracted with a landscape architectural consultant firm to provide schematic design and cost estimates to be used in submitting for an Open Space Land Acquisition & Development (OSLAD) grant from the Illinois Department of Natural Resources in 2022. The grant, if approved, could provide \$400,000 in alternate funding towards a potential \$800,000 to \$1,000,000 conceptual project cost estimate.

(2021-2022) Hawthorn Hill Woods Multi-Use Trail (Pathway) Development Project

Based on previous Community Recreation Surveys, respondents consistently rate walking and bike pathways as having the most need for their households. Additionally, per the 2014 Town Centre Master Plan, an extension of the pathway system was identified within the Hawthorn Hill Woods property to expand the Community's Comprehensive Pathway system and provide a unique pathway experience through a mature dense woodland.

The District finalized engineering in 2021 and bid the project in 2022 in conjunction with capital replacement of two stormwater culverts. Based on only receiving one bid and

being over budget, the bid was rejected and authorized to be rebid for tentative construction in Fall of 2022 or Spring/Summer 2023.

(2021-2022) Ide's Grove East & West Parks Bikeway Connector

Engineering and permitting took place in 2021 in preparation for development of a paved multi-use pathway that would connect the existing paths at Ide's Grove East & West Parks. The proposed path is located on Nicor property of which the District has a license for use. The project was successfully bid and is scheduled for completion in Summer 2022.

(2022) Orchard Hill Park Sports Complex Improvements

Funding has been earmarked for the engineering, design and construction of a Safety Netting System for the baseball field core area to protect spectators and players from wayward foul balls.

Engineering is anticipated for the design and development of subsurface drainage and permanent irrigation system for the soccer fields to be installed in 2023 as well as engineering of a looped pathway system in accordance with the original property master plan tentatively scheduled for construction in 2023.

(2021-2022) Town Centre Plaza Parking Lot Expansion Project

An intergovernmental agreement between the District, Village of Woodridge, Woodridge School District #68 and Woodridge Public Library authorized the equally shared funding to construct a 35-space parking lot at the southwest corner of the Town Centre area to meet current and anticipated parking demand for the Town Centre Plaza, new sled hill and new Jefferson Jr. High School Athletic Field Complex.

(2022) Fred C. Hohnke Community Center Office Addition

To better serve the administrative office needs for meeting space, the District is pursuing the renovation of existing space to install a 12' x 16' enclosed office meeting room.

(2022) ARC Entrance Monument Sign

The District proposes to add a monument sign with Park District branding located at the ARC front entrance drive to ensure visitors are aware the facility is owned & operated by the Woodridge Park District.

(2022) Hobson Corner Park Shade Structure & Pickleball Court Amenity Upgrades

A shade structure, benches and additional court amenities are planned to meet both splash pad and court user demands for shade and pickleball court playing enhancements.

(2022) Lake Harriet Park Landscape Improvements

Lake Harriet Park, one of the District's flagship parks, needs some landscape improvements to include addition and replacement of retaining walls to retain various slopes to improve overall aesthetics and maintenance operations.

(2022) Mending Wall Park Drinking Fountain Addition

Based on the high use of the park, a drinking fountain is planned accordingly.

(2022 Pending) Infrastructure Projects

Pending appropriation of State grants pursuant to House Bill 064, \$305,000 in proposed funding is earmarked for infrastructure projects that the District would consider applying towards stormwater improvements at Village Greens Golf Course. The aging infrastructure (60+ years old) is in critical need of replacement to ensure efficient stormwater management of the surrounding residential neighborhoods and golf course.

Capital Replacement Program

To ensure initial capital assets are well maintained, the District is first and foremost committed to funding the District's capital replacement program to ensure those assets are well maintained to extend life expectancy and to proactively replace assets before they become a safety, use and/or aesthetic issue.

Major capital replacement projects/purchases completed in FY2021 included but are not limited to: Forest Glen Park ADA Safety Surface Replacement, Forest Glen Park Tennis/Pickleball Courts Recoloring, Falconridge & Janes Avenue Parks Custom Split Rail Fence Replacement, Forest View & International Estates Parks retaining wall replacement, Janes Avenue Park skateboard park ramp feature replacement, Willowcreek School playground swings replacement, Meadowview School play equipment replacement, Castaldo Park drinking fountain replacement, Fred C. Hohnke Community Center indoor drinking fountain replacements, Maintenance Facility garage door opener replacements, banner poles at several flagship parks, and Hobson Corner Park Splash Pad surface recoloring, etc.

Major capital replacement projects/purchases earmarked for FY2022 include but are not limited to: Network and employee computer systems replacements, Fred C. Hohnke Community Center HVAC BAS system replacement, Hawthorn Hill Woods Storm Water Culvert/Bridge replacement, park furnishings replacement, various parking lots (Castaldo, Echo Point, Forest Glen) and bike path asphalt resurfacing and resealing projects, Echo Point Park sand volleyball court replacement, Maintenance Facility yard fence replacement, 63rd Street Park swing set & playground border replacement, Forest Glen Park tennis/pickleball court fence replacement, Ide's Grove East Park unit paver areas replacement, Janeswood Path bridge replacement, Goodrich & Meadowview Schools baseball backstop replacement, maintenance equipment replacement (e.g. dump truck (2), pickup trucks (3), mowers, tractor, ballfield groomer, tank sprayer, generator, slit seeder, salt spreader, transit, etc.), Willowcreek School playground safety surface replacement, Janes Avenue Park inline hockey/futsal court fence replacement, and Seven Bridges tennis court fencing replacement.

Replacement of one of the HVAC cooling units at the Fred C. Hohnke Community Center was not anticipated and will need to be replaced. CRP future projects reserve (fund balance) will be earmarked to cover the expense for the unanticipated replacement costs.

Timing for above mentioned projects/purchases may be impacted due to ongoing production delays, material cost increases, shipping/delivery impacts and long lead times.

American with Disability Act (ADA) Improvements

The District is committed to providing accessibility to buildings and facilities by individuals with disabilities under the Americans with Disabilities Act (ADA) of 1990. A recently completed ADA transition plan was prepared to identify and remove accessibility barriers within the District. Through an intergovernmental agreement, the District, along with ten neighboring park districts, created a special recreation association through the formation of the South East Association for Special Parks and Recreation (SEASPAR). Each year our staff works cooperatively through SEASPAR to offer persons with disabilities access and inclusion to all recreational programs and facilities.

ADA capital improvement project identified in the ADA Transition Plan for FY2022 include: Fred C. Hohnke Community Center interior upgrades, Janes Avenue Park Accessible Pathway Connection from Parking Lot to Northeast Baseball/Softball field, Janes Avenue Park Facility Accessibility Improvements, 63rd Street Park Playground Accessibility Improvements, accessible pathways to Lake Harriet & Ide's Grove East Park Fishing Pier Improvements, Various Park Pathway Accessibility Improvements, etc.

Revenue Facilities

Athletic Recreation Center (ARC) –

A comprehensive capital replacement scheduled was created for the facility in 2021. Since, the facility just completed its fourth year of operation, capital needs are minimal. Due to the Covid-19 impacts on the financial bottom line of the facility, the District's General Fund Capital Replacement Subfund will underwrite scheduled CRP expenses for 2022. However, once the facility returns to profitability following the anticipated return to normal activity, the financial plan to ensure adequate funding for future major capital needs will be generated from ARC annual net revenues over expenses. CRP expenses scheduled for 2022 are for computer network and personal computer replacements.

Cypress Cove Family Aquatic Park – The closing of the facility due to Covid-19 mitigations in 2020 and reopening in 2021 on a modified schedule resulted in two consecutive years of operational losses. Operations in 2022 are expected to return to normal with some minor scheduling adjustments to control and reduce expenses. The major challenge that is unknown with the 2022 reopening will be primarily related to hiring enough lifeguards due to a national, regional and local shortage of candidates. Increased expenses in hourly wages is anticipated in order to provide a competitive pay rate in order to hire qualified personnel. These labor increases will have a financial impact on the overall profitability for 2022.

The District's Five-Year Comprehensive Capital Plan includes the reinvestment of capital replacement and development of new aquatic features at Cypress Cove Family Aquatic Park to enhance the overall aquatic



experience for visitors of all ages and abilities. Due to the aging of the facility, funding priority is towards infrastructure replacement to ensure safe and uninterrupted use of the facility.

2018 (FYE2019) - the District completed the addition of a pool liner system to the main pool, lazy river, program pool and body flume slide plunge pool in addition to replacing filter system surge tank pit valves, bathhouse water heater and repair of a leak in a main pool supply line.

2019 (FYE2020) & (FY2020 Stub-year) - season projects entailed repair to a lazy river supply line and replacement of the deteriorating high-rate sand filter system for the main, lazy river, program pool and body flume slide plunge pool with state-of-the-art diatomaceous earth filters at cost of \$880,000. Additionally, to minimize operational impacts and take advantage of available time caused by the closing of the aquatic facility in 2020 due to the coronavirus pandemic, the District proceeded in replacing the tot and pre-teen splash pad safety surfaces.

2021 – priority funding was earmarked to complete resurfacing of the body flume slides.

2022 – preseason funds are being directed to cover unanticipated pool supply line pipe repairs, pool liner repairs and filtration pump part repairs identified during facility pre-opening startup. The main CRP project scheduled for completion is the replacement of the filtration systems CO₂ tanks (\$50,000). Additional CRP Projects budgeted but not to be released until after the 2022 season, to assess available funding, includes concession furniture replacement, computer system equipment replacements. Funding is earmarked in the Capital Development Program (CDP) for architectural services to design a possible shade structure to replace an existing spray feature that can be used to additional shaded lounging area and party rental space to meet current demand and general additional revenue.

Village Greens Golf Course ('the Course') - the course is managed by the District through an intergovernmental agreement with the Village of Woodridge ("Village") that has been in place since 1997. In August 2012, the District was informed of plans by the Village for the evaluation of land-use options for the parcel and that the Village was weighing the potential financial investment needed to improve and maintain the golf course into the future. The District responded with a five-year strategic plan, the result of efforts by park district staff to "facilitate a clear vision for the highest and best use of our municipal golf course and to structure the optimum management model to ensure that a valuable recreation amenity can be provided to the citizens on a basis that is fiscally self-sustaining."

Through vigilant analysis and far-reaching community input, supporting the effort to maintain open space for recreational purposes, the finalization of a long-term lease agreement between the two governmental bodies was completed in 2013. The agreement permits continued management of the golf course by the Woodridge Park District with



the District responsible for all debt issuance and for any financial losses or gains of the golf course for the 25-year duration of the lease.

In an effort to reinvigorate operations and bring new golfers to the course, the Board authorized a contract with a 3rd party vendor to sell a two-year special limited golf membership to golfers throughout the Chicago region. Sales began in October, 2019, and by the end of February, 2020, the Course sold 3300 memberships and generated over \$650,000 in revenue.

The 2021 golf season saw a resurgence of sorts, even with Covid still hampering operations. Driven largely by member play, the 2020-2021 seasons concluded with over 121,000 rounds of golf being played (nearly equal to the previous 4 years combined). Golf outings started to return, leagues starting regaining lost members, and the food and beverage operation started attracting post-round revenues as well as non-golf events (e.g. baby showers, etc.) once again. The renovations to the course afforded by the membership revenues resulted in excellent playing conditions, and reestablished Village Greens as one of the preeminent values for golf in Chicago.

To continue the positive momentum, the Board approved a second 2-year membership offering. This membership was slightly different from the first, with higher initiations and the addition of a 'trail fee'. The result will be fewer members (1000) to maintain, but greater residual revenue from each round played. We are also starting to take advantage of several competitors exiting the market (Gleneagles, Willow Crest to 9-holes, etc.) and/or planning exit strategies.

Unfortunately, the 2022 golf season experienced extremely wet and cold weather through May 1, which hampered demand for membership sales and resulted in a severe decline in rounds played and revenue generated.

The Course is also monitoring several external factors that could impact operations. During the Covid years, golf experienced a spike in demand as it was one of the few activities people could participate in. As Covid waned, so has the demand for golf, returning to 2018-2019 levels of play. Additionally, people returning to the workplace instead of remote working will have an effect on rounds played. Inflationary pressures and rising expenses could negatively impact the bottom line, and rising labor costs will pressure profitability.

Internally, the golf course has an aging drainage system and irrigation system. Several breaks in recent years have necessitated emergency repairs, and there is no long-term funding plan to replace the totality of those systems at this time due to the District being a lease and not owning the course assets. Additionally, the maintenance facility is aged and will likely require replacement in the next 10 years, for which there is currently no funding plan.

Management feels confident that the combination of good course conditions and an active membership plus a resurgence of leagues and outings will create small levels of profitability each year moving forward, given moderate weather and a stabilization of expenses related to inflation and labor. On good weather days, the course is operating at

over 80% utilization, which is much stronger than our dwindling competition. While we will need long term financing solutions to fund major capital projects, there is nothing imminent that threatens our operation for the next few years.

Awards and Acknowledgements

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Woodridge Park District for its comprehensive annual financial report for the fiscal year ended December 31, 2020. This was the twelfth consecutive year that the District has achieved this prestigious award.

A Certificate of Achievement is valid for a period of only one year. The District's management team believes that the current comprehensive annual financial report continues to meet the Certificate of Achievement's requirements and are submitting it to the GFOA to determine its eligibility for another certificate.

A Certificate of Achievement is a prestigious national award that recognizes a government for publishing an easily readable and efficiently organized CAFR that satisfies both generally accepted accounting principles and applicable legal requirements.

The District was also informed in April 2022 that the District received the GFOA Award for Outstanding Achievement in Popular Annual Financial Reporting for the fiscal year ended December 31, 2020. The Award for Outstanding Achievement in Popular Annual Financial Reporting is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government popular reports. In order to receive an Award for Outstanding Achievement in Popular Annual Financial Reporting, a government unit must publish a Popular Annual Financial Report, whose contents conform to program standards of creativity, presentation, understandability, and reader appeal. This is the District's 3rd PAFR produced and it is an outstanding accomplishment.

The District earned the Distinguished Accredited Agency Award from the Illinois Association of Park Districts and the Illinois Park and Recreation Association in 1993 and was recertified in 1999, 2004 and again in 2022. In October 2021, the District was evaluated for the 5th time through the Distinguished Park and Recreation Accreditation process and was again recognized as an Illinois Distinguished Accredited Agency. The goal of the Illinois Distinguished Accreditation program is to improve the delivery of recreation services to the residents of Illinois through a voluntary comprehensive evaluation process which leads to an improved quality of life for Illinois residents and recognizes those agencies that provide this quality service. The Woodridge Park District is pleased to be recognized with this distinction of excellence and to be recognized as an Illinois Distinguished Accredited Agency.

The District is audited and rated on their loss control program which ultimately affects the cost of property and casualty insurance. For 2021, Park District Risk Management Agency continued to honor the District with a Level 'A' Accreditation Loss Control

Program Award and a \$1,500 cash award which was used to enhance safety programs at the District.

Cypress Cove Family Aquatic Park maintains high standards for safety and lifeguard training. Facility lifeguards received an overall StarGuard 4 Star Award for 2021. The overall ranking is achieved based on the results of multiple StarGuard audits during the season.

The District proudly partners with the Woodridge Rotary Club to host Chicagoland's largest Mini Triathlon. A portion of the net proceeds from the event are designated by Rotary to fund the Park District's Recreation Financial Assistance Program to support residents in need financially wishing to register for Park District programs. The District and Rotary Club anticipate the event to continue in 2022.

The Woodridge Park District is fortunate to have a professional and dedicated Board of Commissioners and staff leadership team who are committed to serving the residents of our community and continually support the highest standards of professionalism and sound financial practices. We sincerely appreciate the contributions of the staff of the Finance Department for their attention to detail and standards of quality that make this financial presentation superior. Finally, we wish to thank the staff of Sikich LLP for their insight in directing our audit and financial presentation.

Respectfully submitted,



Michael T. Adams
Executive Director



Chris Webber
Superintendent of Finance & Personnel

INDEPENDENT AUDITOR'S REPORT

INDEPENDENT AUDITOR'S REPORT

The Honorable President
Members of the Board of Park Commissioners
Woodridge Park District
Woodridge, Illinois

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the Woodridge Park District, Woodridge, Illinois (the District), as of and for the year ended December 31, 2021, and the related notes to financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of Woodridge Park District, Woodridge, Illinois as of December 31, 2021, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under these standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for 12 months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings and certain internal control-related matters that we identified during the audit.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and the required supplementary information listed in the table of contents be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The combining and individual fund financial statements and schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements.

The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statements of Woodridge Park District as of and for the year ended December 31, 2020 (not presented herein), and have issued our report thereon dated June 3, 2021 which contained unmodified opinions on the respective financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information. The balance sheets, statements of net position, schedules of revenues, expenditures (expenses) and changes in fund balance (net assets) - budget and actual for each fund with comparative actual for the year ended December 31, 2020 are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and related directly to the underlying accounting and other records used to prepare the 2020 financial statements. The information was subjected to the audit procedures applied in the audit of the 2020 basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare those financial statements or to those financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the balance sheets, statements of net position, schedules of revenues, expenditures (expenses) and changes in fund balance (net assets) - budget and actual for each fund with comparative actual is fairly stated in all material respects in relation to the basic financial statements as a whole for the year ended December 31, 2020.

Sikich LLP

Naperville, Illinois
Jun 9, 2022

GENERAL PURPOSE EXTERNAL FINANCIAL STATEMENTS

**WOODRIDGE PARK DISTRICT, ILLINOIS
MANAGEMENT'S DISCUSSION AND ANALYSIS
FISCAL YEAR ENDED DECEMBER 31, 2021**

The Woodridge Park District (the "District") discussion and analysis is designed to (1) assist the reader in focusing on significant issues, (2) provide an overview of the District's financial activity, (3) identify changes in the District's financial position (its ability to address the next and subsequent year challenges), (4) identify any material deviations from the financial plan (the approved budget), and (5) identify individual fund issues or concerns.

Since the Management's Discussion and Analysis (MD & A) is designed to focus on the current year's activities, resulting changes and currently known facts, please read it in conjunction with the Transmittal Letter (beginning on page iv) and the District's financial statements (beginning on page 4).

Please note that in 2020 the District changed its fiscal year end from April 30 to December 31. The year ending December 31, 2021 is the District's first full fiscal year that runs on a calendar year. Comparative data is presented in various areas of the report. Some of these comparisons may be distorted by the transitional "stub" year which ran from May 1, 2020 to December 31, 2020. When comparing the financial data to budget and prior periods, the seasonality of some revenue and expense categories must be considered as many revenue and expense items do not occur evenly over the year.

Financial Highlights

The assets and deferred outflows of resources of the Woodridge Park District exceeded its liabilities and deferred inflows of resources by \$25,995,112 (total net position) as of December 31, 2021 representing an increase of \$968,453 or 3.9%, over the year-ended December 31, 2020. The increase is attributable to the change in unamortized loss on refunding due to the refinancing of certain debt certificates related to the series 2014 and series 2015C issuances. The pension performance of the District resulted in a net pension asset of \$1,361,881 for the first time in 2021. As of December 31, 2020, the District had a net pension liability of \$106,037 however strong market performance and an additional District IMRF contribution of \$33,000 in 2021 led to a net pension asset as of year-end.

An increase in total assets and deferred outflows of resources of \$974,151 during the fiscal year is attributed to the increase in cash on hand of \$478,885 as well as an increase in unamortized loss on refunding of \$315,631 due to the refunding of certain debt certificates related to the series 2014 and series 2015C issuances. Additionally, as of year-end a net pension asset of \$1,361,881 was realized compared to a net pension liability in the prior year. Capital assets decreased by \$1,299,554 as of December 31, 2021 due to continued spending control habits of large capital acquisitions being delayed due to the after effects of CoVid-19.

A slight increase in total liabilities and deferred inflows of resources totaling \$5,698 or 0.02% for the year ended December 31, 2021. Although the overall change from December 31, 2020 was minimal, some liability categories did have significant change. Due to the District realizing a net pension asset in 2021, refunding of certain debt certificates and debt retirement, long-term liabilities decreased by \$980,107. Pension items increased by \$680,595 and deferred revenue increased by \$123,732.

**WOODRIDGE PARK DISTRICT, ILLINOIS
MANAGEMENT'S DISCUSSION AND ANALYSIS
FISCAL YEAR ENDED DECEMBER 31, 2021**

Revenues increased significantly by \$2,508,832 or 27.94% at December 31, 2021 from that reported at December 31, 2020. In 2021 the increase is due to operations beginning to return to normal following 2020 which saw the Cypress Cove Aquatic Park not open due to CoVid. Charges for services increased by \$2,483,524 or 165.8% due to facilities beginning to open fully as mentioned previously as well as recreation programming returning in 2021. Property tax revenues increased \$157,658 or 2.2% and investment income decreased by \$1,784 or 25.2%. Expenses increased by \$3,256,873 or 44.8% with general government responsible for \$975,124 or 56.1% of the increase and culture and recreation expenses responsible for \$1,362,931 or 30.3% of the increase. Cypress Cove Aquatics Park expenses increased by \$809,223 as of December 31, 2021 as the park did not open for the 2020 pool season due to CoVid-19 and 2021 saw a return of the facility opened under IDPH mitigations.

Unrestricted net position represents monies readily available to meet the District's ongoing financial obligations to citizens and creditors. Overall, unrestricted net position totaled \$4,208,728 at December 31, 2021, an increase of \$1,132,707 or 36.8% from \$3,076,021 reported at December 31, 2020. Unrestricted net position in the Governmental Funds increased \$1,120,503 as of December 31, 2021. The increase was due to the full year of activity compared to only eight months in the prior year as well as a return to normal from the CoVid-19 pandemic which effected operations greatly.

At December 31, 2021, the Woodridge Park District reported a total fund balance for governmental funds of \$6,158,489, an increase of \$411,562 or 7.2% from December 31, 2020. This is primarily the result of fund balance increase of \$358,032 in the General Fund which was due to strong performance in 2021. Additionally, at December 31, 2021 the Golf Course was able to reduce its deficit fund balance by \$56,159 which was due directly to operations.

Overview of Financial Statements

Management's discussion and analysis is intended to serve as an introduction to the District's basic financial statements. These basic financial statements are comprised of three components: 1) Government-wide financial statements, 2) Fund financial statements, and 3) Notes to basic financial statements. This report also contains supplementary information in addition to the basic financial statements themselves.

Government-wide Financial Statements - The government-wide financial statements are designed to provide readers with a broad overview of the Woodridge Park District's finances, in a manner similar to a private-sector business. The government-wide financial statements include the statement of net position and the statement of activities.

The statement of net position presents information about all of the District's assets, deferred outflows of resources, liabilities, and deferred inflows of resources. The difference between assets and deferred outflows and liabilities and deferred inflows is reported as net position. Over time, changes in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

**WOODRIDGE PARK DISTRICT, ILLINOIS
MANAGEMENT'S DISCUSSION AND ANALYSIS
FISCAL YEAR ENDED DECEMBER 31, 2021**

The statement of activities presents information showing how the net position of the District changed during the current fiscal year. Changes in net assets are reported in the statement of activities when the underlying event occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement even though the resulting cash flow may be recorded in a future period.

Both of the government-wide financial statements distinguish functions of the District that are principally supported by taxes and intergovernmental revenues (governmental activities) from the functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The business-type activity of the District is an aquatic center.

The government-wide financial statements include only the activities of the Woodridge Park District. The District has no component units. The government-wide financial statements can be found on pages 5 - 7 of this report.

Fund Financial Statements – Fund financial statements are designed to demonstrate compliance with finance-related requirements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives.

Governmental funds account for essentially the same information reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term financial resources and fund balances. Such information may be useful in evaluating the financing requirements in the near term.

Since the governmental funds and the governmental activities report information using the same function, it is useful to compare the information presented. Because the focus of each report differs, reconciliation is provided in the fund financial statements to assist the reader in comparing the near-term requirements with the long-term needs. The General, Recreation, Golf Course and Debt Service Funds are categorized as major governmental funds. The Enterprise Fund (Aquatic Center) is categorized as a proprietary fund. The District adopts an annual appropriated budget for each of its governmental and proprietary funds.

The basic governmental fund financial statements can be found on pages 8-12 of this report. The basic proprietary fund financial statements can be found on pages 13-15.

Notes to Basic Financial Statements - The notes to basic financial statements provide additional information that is essential to a full understanding of the data provided in the basic financial statements. The notes to basic financial statements can be found on pages 16 - 51 of this report.

Government-wide Financial Analysis - As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the Woodridge Park District, assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$25,995,112 as of December 31, 2021. By far the largest portion of the District's net position reflects its investment

**WOODRIDGE PARK DISTRICT, ILLINOIS
MANAGEMENT'S DISCUSSION AND ANALYSIS
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in capital assets (park buildings and furnishings, pools, parks, and equipment). The District uses these assets to provide services to the users of the District; consequently, these assets are not available for future spending. The following presentations provide a comparative summary of net position and changes in net position for fiscal years ended December 31, 2021 and December 31, 2020:

**Statement of Net Position
December 31, 2021 and December 31, 2020**

	Governmental Activities		Business Activities		Total	
	12/31/2021	12/31/2020	12/31/2021	12/31/2020	12/31/2021	12/31/2020
Current and other assets	\$ 15,946,021	\$ 13,891,154	\$ 186,450	\$ 163,208	\$ 16,132,471	\$ 14,054,362
Capital assets	39,654,352	40,725,973	2,339,948	2,567,881	41,994,300	43,293,854
Total assets	55,600,373	54,617,127	2,526,398	2,731,089	58,126,771	57,348,216
Deferred outflows	966,683	768,446	848	3,489	967,531	771,935
Total assets and deferred outflows	56,567,056	55,385,573	2,527,246	2,734,578	59,094,302	58,120,151
Current liabilities	1,076,200	892,922	8,298	10,098	1,084,498	903,020
Long-term liabilities	22,808,765	23,784,096	10,878	15,654	22,819,643	23,799,750
Total liabilities	23,884,965	24,677,018	19,176	25,752	23,904,141	24,702,770
Deferred inflows	9,156,999	8,367,645	38,050	23,077	9,195,049	8,390,722
Total liabilities and deferred inflows	33,041,964	33,044,663	57,226	48,829	33,099,190	33,093,492
Net position:						
Net investment in capital assets	18,087,557	18,019,111	2,339,948	2,567,881	20,427,505	20,586,992
Restricted for:						
Retirement	106,090	151,912	-	-	106,090	151,912
Audit	677	2,550	-	-	677	2,550
Special recreation	241,245	207,656	-	-	241,245	207,656
Specific purpose-park improvements	314,269	373,537	-	-	314,269	373,537
Insurance	109,362	62,164	-	-	109,362	62,164
Working cash	106,069	106,046	-	-	106,069	106,046
Debt service	481,167	459,781	-	-	481,167	459,781
Unrestricted	4,078,656	2,958,153	130,072	117,868	4,208,728	3,076,021
Total net position	\$ 23,525,092	\$ 22,340,910	\$ 2,470,020	\$ 2,685,749	\$ 25,995,112	\$ 25,026,659

By far the largest portion of the District's net position, \$20,427,505 or 78.6% reflects its investment in capital assets (land, buildings, machinery, parks, etc.) less any related debt used to acquire those assets that is still outstanding. The District uses these capital assets in the course of providing services to the public; consequently, those assets are not available for future spending. Although the District's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities. An additional portion, \$1,358,879 or 5.2% of the District's

**WOODRIDGE PARK DISTRICT, ILLINOIS
MANAGEMENT'S DISCUSSION AND ANALYSIS
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net position represents resources that are subject to external restrictions on how they may be used including special levies and debt service. The remaining \$4,208,728 million or 16.2% represents unrestricted net position and may be used to meet the District's ongoing obligations to citizens and creditors.

The District's combined total net position increased from \$25,026,659 to \$25,995,112 as of December 31, 2021. This \$968,453 or 3.9% increase is primarily due to an increase in unrestricted net position (\$1,132,707 increase). The increase is due to a full year of District operations as well as programming in the recreation area returning to almost fully normal following 2020 and the CoVid-19 pandemic.

For more detailed information, see the Statement of Net Position (page 5).

**Woodridge Park District
Changes in Net Position
Years Ended December 31, 2021 and December 31, 2020**

	Governmental Activities		Business Activities		Total	
	12/31/2021	12/31/2020	12/31/2021	12/31/2020	12/31/2021	12/31/2020
Revenues						
Property taxes	\$ 7,343,539	\$ 7,185,881	\$ -	\$ -	\$ 7,343,539	\$ 7,185,881
Charges for services	3,353,652	1,497,343	627,546	331	3,981,198	1,497,674
Operating grants & contributions	-	63,473	-	1,313	-	64,786
Capital grants & contributions	-	-	-	-	-	-
Other	162,621	230,058	67	194	162,688	230,252
Total revenues	\$ 10,859,812	\$ 8,976,755	\$ 627,613	\$ 1,838	\$ 11,487,425	\$ 8,978,593
Expenses						
General government & recreation	\$ 8,570,168	\$ 6,232,113	\$ 1,143,342	\$ 334,119	\$ 9,713,510	\$ 6,566,232
Interest	805,462	695,867	-	-	805,462	695,867
Total expenses	9,375,630	6,927,980	1,143,342	334,119	10,518,972	7,262,099
Change in net position before transfers	1,484,182	2,048,775	(515,729)	(332,281)	968,453	1,716,494
Transfers	(300,000)	(455,389)	300,000	455,389	-	-
Change in net position	1,184,182	1,593,386	(215,729)	123,108	968,453	1,716,494
Net Position, Beginning	22,340,910	20,747,524	2,685,749	2,562,641	25,026,659	23,310,165
Net position, Ending	\$ 23,525,092	\$ 22,340,910	\$ 2,470,020	\$ 2,685,749	\$ 25,995,112	\$ 25,026,659

Governmental Activities - Governmental activities increased the District's net position by \$1,184,182 as of December 31, 2021 representing an increase of 5.3% over that reported as of December 31, 2020. The increase is due a significant increase in revenues as charges for services in recreation increased by \$1,766,288 or 119.2%. Expenses increased significantly due to the CoVid-19 pandemic specifically and related to the change in the District's year end in 2020. Spending increased to almost pre-pandemic levels across all funds as the District returned to almost normal operations in 2021.

**WOODRIDGE PARK DISTRICT, ILLINOIS
MANAGEMENT'S DISCUSSION AND ANALYSIS
FISCAL YEAR ENDED DECEMBER 31, 2021**

Total revenues reported an overall increase of \$1,883,057 or 21.0% from December 31, 2020. Property tax revenue increased \$157,658 or 2.2% as of December 31, 2021 from that recorded as of December 31, 2020. Anticipating economic recovery from CoVid-19, uncertain new construction in the community but stable service expectations, the District recognized the need to increase the tax rate for levy year 2020 which represents taxes collected in fiscal year-ended December 31, 2021. Charges for services increased substantially as mentioned above by \$1,856,309 or 124.0%.

Total expenses recorded as of December 31, 2021 for general government and recreation increased by \$2,338,055 or 37.5%, from that recorded as of December 31, 2020. General government expenses increased \$975,124, representing a 56.1% increase and culture and recreation expenses increased \$1,362,931, representing a 30.3% increase. The District expense increases are due to the year-end change which resulted in a full year of expense as well as a return to normal operations as CoVid-19 restrictions began to be lifted and District facilities could open fully which lead to increased payroll and programming expenses specifically.

Business-type Activities - The District's business-type activities are those for which the District charges a fee to the customer to help cover all or most of the cost of the service it provides. The business-type activities of the District consist of aquatics operations. Business-type activities decreased the District's net position by \$215,729 as of December 31, 2021. A transfer from the General Fund in the amount of \$300,000 to pay for the loss for operations was utilized in 2021. Net income (loss) before depreciation expense totaled (\$287,863) as of December 31, 2021 as compared to a loss of (\$208,708) as of December 31, 2020, a decrease of \$79,155. The aquatic park was not open for the 2020 and opened in 2021 under strict IDPH constraints. Unfortunately, a larger loss occurred in 2021 due to the mitigations when comparing to 2020 when the facility did not open. This loss was planned during the budget process as the transfer of \$300,000 was budgeted to cover anticipated operational losses.

Financial Analysis of the Government's Funds

As noted earlier, the District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds - The focus of the District's governmental funds is to provide information on near-term inflows, outflows, and balances of expendable resources. Such information is useful in assessing the District's financing requirements. In particular, fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

At December 31, 2021, the Woodridge Park District's governmental funds reported combined fund balances of \$6,158,489, an increase of \$411,562 or 7.2% from December 31, 2020 with the General Fund governing 64.9% of that fund balance. The General Fund reports unassigned fund balance totaling \$1,099,737 which is a decrease of \$245,094 from the prior year. The decrease was due to the General Fund's transfer to the Aquatic Fund to cover the anticipated financial loss. Fund balance is available for spending at the discretion of the District. As a measure of liquidity, it may be useful to

**WOODRIDGE PARK DISTRICT, ILLINOIS
MANAGEMENT'S DISCUSSION AND ANALYSIS
FISCAL YEAR ENDED DECEMBER 31, 2021**

compare unassigned fund balance to total expenditures net of capital outlay to gain insight of the District's ability to respond to unforeseen financial happenings. Unassigned fund balance in the General Fund represents 46.4% of total General Fund expenditures net of capital outlay.

The Recreation Fund reports assigned fund balance of \$1,042,013 which is assigned to recreation and cannot be used for other endeavors. This fund balance is available for spending at the discretion of the District for recreation purposes. Assigned recreation fund balance represents 35.4% of total expenditures net of capital outlay in the Recreation Fund. The strong retention of fund balance reflects the District's decision to retain fund balance, when prudent, to accomplish the tasks the District deems important using existing financial resources and without the need of a referendum to seek additional property tax increase.

The Debt Service Fund reports an increase in fund balance of \$21,386 primarily due to an anticipated debt service payment in February of 2022. The money is being held to make that payment after the first of the year.

The Golf Course Fund reports an increase in fund balance of \$56,159 due to revenues exceeding expenses for the first time in several years. The Golf Course has worked hard to eliminate the deficit on the books and has seen it decrease as of December 31, 2021 by that \$56,159.

Fund balance totaling \$877,666 is restricted for use by non-major governmental funds. These funds include liability insurance, retirement funding, special recreation and developer donations. The usage is restricted to the specific purpose intended and may not be used to fund other undertakings. Special recreation fund balance includes amounts earmarked for capital projects dedicated to providing accessibility to buildings and facilities by individuals with disabilities under the Americans with Disabilities Act (ADA) of 1990. Developer donations represent cash in lieu of parkland donations as required of land developers within the District boundaries. These amounts can be used for a limited variety of purposes such as land acquisition for park development.

Proprietary Fund - As noted earlier, the District's proprietary fund financial statements provide the same type of information found in the government-wide financial statements, but in more detail. Total net position of the proprietary fund decreased \$215,729 for the period ending December 31, 2021. This decrease and other factors have been addressed in the discussion on business-type activities.

Budgetary Highlights

The original budget adopted by the Board was not amended during the fiscal year ended December 31, 2021.

General Fund - In the General Fund, which is comprised of the Corporate Fund, Capital Replacement Fund and Capital Development Fund, total budgeted revenues exceeded actual revenues by \$353,327 as of December 31, 2021. The variance is attributed to mainly due to the District not receiving grant money in the Capital Development Fund as the budgeted revenues exceeded revenues in the amount of \$340,000.

**WOODRIDGE PARK DISTRICT, ILLINOIS
MANAGEMENT'S DISCUSSION AND ANALYSIS
FISCAL YEAR ENDED DECEMBER 31, 2021**

Total expenditures for general government in the General Fund were under budget by \$256,533 and capital outlay expenditures were \$3,421,362 under budget as of December 31, 2021. The positive variance in the General Fund was anticipated in the budget process and were utilized to cover an anticipated loss at the aquatic park. Any new capital projects were put on hold until subsequent years and only current projects or projects deemed essential were completed in the year which was a similar approach in the prior year. This was done due to uncertainties in the return of full operations from CoVid-19. The Capital Replacement Fund was under budget in the expense category by \$1,869,200 and the Capital Development Fund was under budget in the expense category by \$1,546,084.

Capital Assets and Debt Administration

Capital Assets - The District's investment in capital assets for its governmental activities and business-type activities as of December 31, 2021, net of accumulated depreciation, amounts to \$41,994,300 a decrease of \$1,299,554 over that reported as of December 31, 2020. This investment in capital assets includes land, construction in progress, buildings, park improvements, furniture and equipment, and transportation equipment with an individual asset cost in excess of \$5,000, the District's capitalization threshold. The District does not own any infrastructure assets.

The Board of Park Commissioners of the District is committed to providing residents with a diversified system of safe, accessible and well-maintained parks. The District completed many projects during the year ended December 31, 2021; including but not limited to, the Meadowview School Playground Replacement and Expansion Project, the Athletic Recreation Center (ARC) Property Line Custom Split Rail Fence, among others. The District anticipates ramping up the focus on Capital Development in 2022.

Long-term Debt – Long-term debt of the Woodridge Park District reported in the Statement of Net Position totaled \$22,819,643 at December 31, 2021, a decrease of \$980,107 from \$23,799,750 reported at December 31, 2020. Of the total outstanding, \$795,000 is comprised of general obligation bonds. Debt certificates account for \$16,270,000 and loans for \$5,402,500. The decrease in the debt certificates was due to the District refunding portions of the 2014 and 2015C debt certificates. The District anticipated savings of over \$320,000 and felt it was prudent to reduce the overall debt payments as a benefit to taxpayers. In both 2020 and 2021 the District refunded portions of debt netting savings to the District and its taxpayers of over \$1.2 million. Standard & Poor's reaffirmed the District's 'AA' rating and stable outlook for general obligation debt as well as the District's series 2021 taxable refunding debt certificates. This demonstrates confidence in the District and will allow the District to go to market and receive better interest rates if future debt is needed.

The statutory debt limit is 2.875% of the District's equalized assessed valuation (EAV). EAV for levy year 2021 totaled \$1,378,698,056 resulting in a statutory debt limitation of \$39,637,569, exceeding the total of outstanding bonded debt. Additional information regarding long term debt can be found in note #4 to the financial statements.

**WOODRIDGE PARK DISTRICT, ILLINOIS
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Economic Factors for Next Year's Budget

The District, like most other businesses, faced difficult times due to the CoVid-19 pandemic. For the 2022 budget year anticipation is for a return to normal operations. Cypress Cove Aquatics Park will be opened fully for the first time since 2019. Additionally, recreation programming and rentals at District owned facilities are being budgeted assuming 100% capacity without any restrictions. The District has budgeted for the ARC to have an operational loss of \$296,695 which will be covered by revenues generated in the Recreation Fund as well as excess fund balance available for recreation. Additionally, for the 2022 Budget all special events have been budgeted for which is another indicator of a return to normal as special events have not run at the District since 2019 aside from Oktoberfest in the fall of 2021 which saw record numbers in terms of revenue.

The Golf Course for the first time in the last five years operated with a surplus. The membership program the District began in late 2019 will be ending at the end of 2021 however a new two-year membership program is being offered. Revenues generated from the program help offset down weather times and were a significant factor in the course returning to profitability in 2021. The District budgeted an anticipated surplus for 2022 of \$190,000.

For fiscal year 2019-2020 (“FYE2020”), the Woodridge Park District (“District”) implemented the first phase of a New Five-Year Comprehensive Financial & Capital Development Master Plan. In Fall 2017, the District completed a comprehensive needs assessment process that involved public focus groups and completed a statistically valid comprehensive recreation survey to seek resident feedback on programs, services, facilities and recreational/park needs for the Woodridge community. This vital information is being used Board of Park Commissioners to establish priorities for the next five years with respects to parks, facilities, recreation programs, finance and operations that will be incorporated in the new Comprehensive Financial & Capital Development Master Plan.

By the start of FYE2023, the District will have completed its fifth full year of managing and operating the Athletic Recreation Center (“ARC”) facility that opened in March 2017 a 7,500 SF Multi-Activity Court (“MAC”) gymnasium addition funded from the net proceeds of the ARC Phase 1 \$2.5MM Park and Recreational Facility Construction (“PARC”) grant. Management’s continued focus will be on maximizing full programming use of the ARC facility while fine-tuning operational and staffing efficiencies throughout the District in order to meet the needs for affordable year-round recreational and park services to its residents.

The District’s 2020 equalized assessed valuation (“EAV”), totaling \$1,378,698,056 increased 4.3% from that reported in 2019. The District estimates a 2.3% increase of the District’s total equalized assessed valuation (EAV) for Levy Year 2021; which is based on a 3% percent inflationary increase of existing EAV plus new construction/growth estimated at \$6.5MM +/- EAV. This will be the fifth year the EAV is projected to increase since the negative impacts of the recession on the EAV were realized in 2010. The projected increase in total EAV is primarily due to an increase in inflationary projections as well as some continued new construction.

**WOODRIDGE PARK DISTRICT, ILLINOIS
MANAGEMENT'S DISCUSSION AND ANALYSIS
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Following is a budgetary outlook within the major, non-major, enterprise, and agency governmental funds. Management's continued focus will be on maximizing full programming use of District facilities while fine-tuning operational and staffing efficiencies in order to maximize facility profitability through fees and charges in order to offer affordable year-round recreational programs and services to Woodridge residents.

Within the General Fund, future administrative staffing adjustments based on overall District operational needs as well as the anticipated minimum wage law increase will be targeted in the area of maintenance and planning.

The Maintenance Department and Planning/Development & Natural Resource Management (PDNRM) Department will continue to be a focus of assessment to ensure resources (labor & equipment) are adequate to meet District and resident expectations. Developing existing vacant open space acreage into useable park sites (e.g. Ide's Grove Bike Path Spur, Jefferson Junior High School Artificial Turf Athletic Field, Triangle Park Storm Water Management Area & Wetlands, etc.) inevitably increases maintenance taking-into-account added parks and facilities. Areas of need, subject to final assessment, envision additional seasonal labor, additional maintenance vehicle to transport seasonal labor, and support equipment. Seasonal labor issues are anticipated into the future as this past hiring season was extremely difficult. The impact of the minimum wage law as mentioned above will be substantial and staff will need to budget carefully as property tax revenues are the main source of revenue in the General Fund and those revenues are capped.

The District continues to practice aggressive yet reasonable efforts to ensure existing parks and facilities are maintained to a high level to meet resident expectations. The District's long-term financial projections take into consideration continued Capital Development Projects (CDP) needs as well as the District's comprehensive Capital Replacement Program (CRP). The CRP program takes-into-account financially all assets and plans for replacement of all capital assets based on life expectancy.

Proposed major capital replacement projects/purchases budgeted for completion in FYE2022 include but are not limited to: park furnishings replacement, various parking lot and bike path asphalt resurfacing and resealing projects, Community Center HVAC replacement, purchase of a Dump 1.5 Ton Dump Truck, and various computer related items.

Major capital development projects proposed (subject to final FYE2022 appropriations) include but are not limited to: Community Center Space Reutilization Project, Cypress Cove Alligator Alley Repurposing, Multi-Use Trail System in Hawthorne Woods, Ide's Bikeway Connector, Orchard Hill Park Safety Netting, permanent irrigation and walking pathways, Village/Library/District Shared Use Parking Lot, Hobson Corner Shade Structure as well as various miscellaneous projects.

Applying for and obtaining approval of these grants will enhance the quality of each project to better service the community and allow the District to embark on additional capital improvements in an expedited manner without placing an additional tax burden on the residents.

**WOODRIDGE PARK DISTRICT, ILLINOIS
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The Debt Service Fund which itemizes all outstanding debt (ARC Debt Certificates 2014A, 2015C, 2020 and 2021, Refunding Limited Tax Bond Series 2015B, and District Debt Loan Repayment (SD99 Land Acquisition) will continue to be funded in combination with non-referendum bonding authority within the District's debt service extension base in addition to dedicated corporate funds.

In September 2021, Standard & Poor's Ratings Services reaffirmed its 'AA' long-term rating to Woodridge Park District, Ill.'s series 2021 debt certificates. The outlook on all ratings is stable. The rating on the series 2021 debt certificates reflects the limited nature of the certificates' security; participation in the deep and diverse Chicago metropolitan area economy; very strong wealth and income levels; very strong reserves; and low-to-mode rate debt burden. Standard & Poor's considers Woodridge Park District's financial management practices "good" under its financial management assessment (FMA) methodology, indicating that the District maintains many best practices deemed as critical to supporting credit quality, particularly within the finance department.

Non-Major Governmental Funds consists of Social Security and Municipal Retirement Fund, Public Liability Insurance Fund, Audit Fund, Special Recreation Fund, Jubilee Fund, Restricted Contributions Fund and Working Cash Fund. Budgetary adjustments are anticipated in FYE2022 due to the hiring of additional staff; however, no significant increase in the fund levy is anticipated due to these added expenses.

Within the Major Proprietary Fund (Aquatic Center Fund) reinvestment continues at Cypress Cove Family Aquatic Park to ensure capital assets are maximized to their useful life while meeting public expectations of providing a superior aquatic facility to ensure operational profitability.

The District continues to be aggressive in reinvesting all operational net proceeds back into the facility through planned capital replacement projects. Anticipated capital replacement projects include but not limited to: body flume slide resurfacing, parking lot re-surfacing, sand filtration system medium replacement, concession furniture replacement, etc.

Village Greens Golf Course is managed by the District while being owned by the District of Woodridge, whereby all operational and capital expenditures incurred by the Golf Course are funded from net proceeds generated from course operations. In 2021, the golf course saw a return to profitability for the first time since 2016.

Strong financial management continues to be primary goal of the District while meeting the needs of the community for park and recreational services/facilities. In order to meet the changing recreational needs of the community and provide a guideline for the future, the District will continue to undertake steps to understand where we have been, where we are now, and where are we going. Staying in constant communication with the District's residents is a key component in determining the Community's short and long-term needs. The completion of a comprehensive satisfaction/needs assessment process completed in fall 2017 that involved resident feedback through focus groups and a statistically valid survey provided valuable information and data to the Board of Park Commissioners in making future critical decisions to further maintain and improve park and recreational services. The

**WOODRIDGE PARK DISTRICT, ILLINOIS
MANAGEMENT’S DISCUSSION AND ANALYSIS
FISCAL YEAR ENDED DECEMBER 31, 2021**

results of the needs assessment process will be incorporated into the District’s new Five-Year Strategic Master Plan. The plan will provide a framework in which to target future strategies and goals to meet the changing park and recreational needs over time.

A continued focus on management and operational practices will continue such as “green” environmentally sound initiatives, energy conservation equipment purchases and practices, utilizing purchasing cooperatives; sharing government agency resources, and continued reassessment & reprioritization of budgetary expenditures are key operational strategies to maintain costs while providing essential services. A continued focus on safety and risk management will also contribute to an overall positive budgetary and operational performance by minimizing expenses and liability attributed to resolving potential claims.

The District does anticipate changes to the management team for FYE2022 and has modified the District’s organizational chart in anticipation. With an expected retirement during the year will help to realign the Recreation Department into 2023 and beyond and will help maximize staff abilities. The District applied for and received the Illinois Association of Park Districts and Illinois Park & Recreation Association’s Distinguished Accredited Agency program in 2021, which is a voluntary comprehensive evaluation process to improve the delivery of recreation services to the residents of Woodridge. The desired result is to improve the quality of life for residents and to recognize those agencies that provide this quality service by meeting standards in the following categories: Legal Compliance, General Management, Finance & Business Operations, Facilities & Parks, Personnel and Recreation Services. The District is pleased to be recognized with the distinction of excellence and to be recognized as an Illinois Distinguished Accredited Agency. Consistent leadership will continue to provide positive operational performance to meet the service demands and growth needs of the District based on sound financial policies, procedures, practices, controls, and management principles.

Requests for Information

This financial report is designed to provide a general overview of the District’s finances for all those with an interest in the District. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to:

Woodridge Park District
2600 Center Drive
Woodridge, IL 60517

BASIC FINANCIAL STATEMENTS

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

STATEMENT OF NET POSITION

December 31, 2021

	Primary Government		
	Governmental Activities	Business-Type Activities	Total
ASSETS			
Cash and investments	\$ 6,630,530	\$ 156,390	\$ 6,786,920
Receivables (net of allowance where applicable)			
Property taxes	7,465,516	-	7,465,516
Accounts	281,346	-	281,346
Intergovernmental	85,326	-	85,326
Inventory	45,822	-	45,822
Prepaid items	105,561	99	105,660
Capital assets, not being depreciated	10,598,129	863,720	11,461,849
Capital assets, being depreciated (net of accumulated depreciation)	29,056,223	1,476,228	30,532,451
Net pension asset - IMRF	1,331,920	29,961	1,361,881
Total assets	55,600,373	2,526,398	58,126,771
DEFERRED OUTFLOWS OF RESOURCES			
Unamortized loss on refunding	929,014	-	929,014
Pension items - IMRF	37,669	848	38,517
Total deferred outflows of resources	966,683	848	967,531
Total assets and deferred outflows of resources	56,567,056	2,527,246	59,094,302
LIABILITIES			
Accounts payable	110,630	4,879	115,509
Wages payable	68,523	3,419	71,942
Accrued interest payable	86,104	-	86,104
Unearned revenue	810,943	-	810,943
Long-term liabilities			
Due within one year	1,580,130	547	1,580,677
Due in more than one year	21,228,635	10,331	21,238,966
Total liabilities	23,884,965	19,176	23,904,141
DEFERRED INFLOWS OF RESOURCES			
Deferred revenue	7,465,516	-	7,465,516
Pension items - IMRF	1,691,483	38,050	1,729,533
Total deferred inflows of resources	9,156,999	38,050	9,195,049
Total liabilities and deferred inflows of resources	33,041,964	57,226	33,099,190
NET POSITION			
Net investment in capital assets	18,087,557	2,339,948	20,427,505
Restricted for			
Retirement	106,090	-	106,090
Audit	677	-	677
Special recreation	241,245	-	241,245
Specific purpose - park improvements	314,269	-	314,269
Insurance	109,362	-	109,362
Working cash	106,069	-	106,069
Debt service	481,167	-	481,167
Unrestricted	4,078,656	130,072	4,208,728
TOTAL NET POSITION	\$ 23,525,092	\$ 2,470,020	\$ 25,995,112

See accompanying notes to financial statements.

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

STATEMENT OF ACTIVITIES

For the Year Ended December 31, 2021

FUNCTIONS/PROGRAMS	Expenses	Program Revenues	
		Charges for Services	Operating Grants and Contributions
PRIMARY GOVERNMENT			
Governmental Activities			
General government	\$ 2,712,147	\$ 105,398	\$ -
Culture and recreation	5,858,021	3,248,254	-
Interest	805,462	-	-
Total governmental activities	9,375,630	3,353,652	-
Business-Type Activities			
Aquatics Center	1,143,342	627,546	-
Total business-type activities	1,143,342	627,546	-
TOTAL PRIMARY GOVERNMENT	\$ 10,518,972	\$ 3,981,198	\$ -

Net (Expenses) Revenue and Change in Net Position			
Primary Government			
	Governmental Activities	Business-Type Activities	Total
	\$ (2,606,749)	\$ -	\$ (2,606,749)
	(2,609,767)	-	(2,609,767)
	(805,462)	-	(805,462)
	(6,021,978)	-	(6,021,978)
	-	(515,796)	(515,796)
	-	(515,796)	(515,796)
	(6,021,978)	(515,796)	(6,537,774)
General Revenues			
Taxes			
Property	7,343,539	-	7,343,539
Intergovernmental - unrestricted	34,936	-	34,936
Investment income	5,233	67	5,300
Miscellaneous	122,452	-	122,452
Transfers in (out)	(300,000)	300,000	-
Total	7,206,160	300,067	7,506,227
CHANGE IN NET POSITION	1,184,182	(215,729)	968,453
NET POSITION, JANUARY 1	22,340,910	2,685,749	25,026,659
NET POSITION, DECEMBER 31	\$ 23,525,092	\$ 2,470,020	\$ 25,995,112

See accompanying notes to financial statements.

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

BALANCE SHEET
GOVERNMENTAL FUNDS

December 31, 2021

	General	Recreation	Debt Service	Golf Course	Nonmajor Governmental Funds	Total Governmental Funds
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES						
ASSETS						
Cash and investments	\$ 3,900,812	\$ 1,355,419	\$ 481,167	\$ 6,228	\$ 886,904	\$ 6,630,530
Receivables (net, where applicable, of allowances for uncollectibles)						
Property taxes	4,481,673	1,079,284	1,378,290	-	526,269	7,465,516
Accounts	-	281,346	-	-	-	281,346
Intergovernmental	85,326	-	-	-	-	85,326
Inventory	-	-	-	45,822	-	45,822
Prepaid items	21,811	16,204	-	67,546	-	105,561
Due from other funds	60,000	200	-	-	-	60,200
Total assets	8,549,622	2,732,453	1,859,457	119,596	1,413,173	14,674,301
DEFERRED OUTFLOWS OF RESOURCES						
None	-	-	-	-	-	-
Total deferred outflows of resources	-	-	-	-	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	<u>\$ 8,549,622</u>	<u>\$ 2,732,453</u>	<u>\$ 1,859,457</u>	<u>\$ 119,596</u>	<u>\$ 1,413,173</u>	<u>\$ 14,674,301</u>

	General	Recreation	Debt Service	Golf Course	Nonmajor Governmental Funds	Total Governmental Funds
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES						
LIABILITIES						
Accounts payable	\$ 48,859	\$ 47,413	\$ -	\$ 11,424	\$ 2,934	\$ 110,630
Wages payable	23,244	30,794	-	8,381	6,104	68,523
Unearned revenue	-	516,745	-	294,198	-	810,943
Due to other funds	-	-	-	60,000	200	60,200
Total liabilities	72,103	594,952	-	374,003	9,238	1,050,296
DEFERRED INFLOWS OF RESOURCES						
Unavailable revenue	4,481,673	1,079,284	1,378,290	-	526,269	7,465,516
Total deferred inflows of resources	4,481,673	1,079,284	1,378,290	-	526,269	7,465,516
Total liabilities and deferred inflows of resources	4,553,776	1,674,236	1,378,290	374,003	535,507	8,515,812
FUND BALANCES						
Nonspendable						
Prepaid items	21,811	16,204	-	67,546	-	105,561
Inventory	-	-	-	45,822	-	45,822
Restricted						
Retirement	-	-	-	-	106,090	106,090
Audit	-	-	-	-	677	677
Special recreation	-	-	-	-	241,245	241,245
Specific purpose - park improvements	-	-	-	-	314,269	314,269
Insurance	-	-	-	-	109,362	109,362
Working cash	-	-	-	-	106,069	106,069
Debt service	-	-	481,167	-	-	481,167
Assigned						
Capital projects	90,849	-	-	-	-	90,849
Recreation	-	1,042,013	-	-	-	1,042,013
Subsequent year's budget	2,783,449	-	-	-	-	2,783,449
Unassigned (deficit)	1,099,737	-	-	(367,775)	(46)	731,916
Total fund balances (deficit)	3,995,846	1,058,217	481,167	(254,407)	877,666	6,158,489
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES						
	\$ 8,549,622	\$ 2,732,453	\$ 1,859,457	\$ 119,596	\$ 1,413,173	\$ 14,674,301

See accompanying notes to financial statements.

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

**RECONCILIATION OF FUND BALANCES OF GOVERNMENTAL FUNDS TO THE
GOVERNMENTAL ACTIVITIES IN THE STATEMENT OF NET POSITION**

December 31, 2021

FUND BALANCES OF GOVERNMENTAL FUNDS	\$ 6,158,489
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Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds	39,654,352
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Net pension asset for the Illinois Municipal Retirement Fund is shown as an asset on the statement of net position	1,331,920
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Differences between expected and actual experiences, assumption changes, net differences between projected and actual earnings, for the Illinois Municipal Retirement Fund are recognized as deferred outflows and inflows of resources on the statement of net position	(1,653,814)
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Other postemployment benefits liability is shown as a liability on the statement of net position	(193,656)
--	-----------

Interest payable is not due and payable in the current period and, therefore, not reported in the governmental funds	(86,104)
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Long-term liabilities are not due and payable in the current period period and, therefore, are not reported in the governmental funds	
General obligation bonds	(795,000)
Debt certificates	(16,270,000)
Loans from other governments	(5,402,500)
Unamortized premium	(28,309)
Unamortized loss on refunding	929,014
Compensated absences	(119,300)

NET POSITION OF GOVERNMENTAL ACTIVITIES	<u>\$ 23,525,092</u>
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See accompanying notes to financial statements.

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS

For the Year Ended December 31, 2021

	General	Recreation	Debt Service	Golf Course	Nonmajor Governmental Funds	Total Governmental Funds
REVENUES						
Property taxes	\$ 4,208,076	\$ 1,045,440	\$ 1,369,297	\$ -	\$ 720,726	\$ 7,343,539
Personal property replacement taxes	34,936	-	-	-	-	34,936
Charges for services	-	1,876,950	-	1,467,896	-	3,344,846
Donations	-	-	-	-	40,712	40,712
Rental income	5,975	-	-	-	-	5,975
Investment income	2,701	711	1,054	-	767	5,233
Other	20,248	25,290	613	29,309	8,913	84,373
Total revenues	4,271,936	2,948,391	1,370,964	1,497,205	771,118	10,859,614
EXPENDITURES						
Current						
General government	2,371,988	-	-	-	500,773	2,872,761
Culture and recreation	-	2,940,424	-	1,387,119	194,444	4,521,987
Capital outlay	741,788	5,983	-	53,927	1,900	803,598
Debt service						
Principal	-	-	1,260,000	-	-	1,260,000
Interest and fiscal charges	-	-	770,723	-	-	770,723
Total expenditures	3,113,776	2,946,407	2,030,723	1,441,046	697,117	10,229,069
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	1,158,160	1,984	(659,759)	56,159	74,001	630,545
OTHER FINANCING SOURCES (USES)						
Proceeds from sale of capital assets	198	-	-	-	-	198
Transfers in	100,000	-	600,326	-	-	700,326
Transfers (out)	(900,326)	-	-	-	(100,000)	(1,000,326)
Debt certificates issued at par	-	-	4,265,000	-	-	4,265,000
Payment to escrow agent	-	-	(4,184,181)	-	-	(4,184,181)
Total other financing sources (uses)	(800,128)	-	681,145	-	(100,000)	(218,983)
NET CHANGE IN FUND BALANCES	358,032	1,984	21,386	56,159	(25,999)	411,562
FUND BALANCES (DEFICIT), JANUARY 1	3,637,814	1,056,233	459,781	(310,566)	903,665	5,746,927
FUND BALANCES (DEFICIT), DECEMBER 31	\$ 3,995,846	\$ 1,058,217	\$ 481,167	\$ (254,407)	\$ 877,666	\$ 6,158,489

See accompanying notes to financial statements.

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES TO THE
GOVERNMENTAL ACTIVITIES IN THE STATEMENT OF ACTIVITIES

For the Year Ended December 31, 2021

NET CHANGE IN FUND BALANCES - TOTAL GOVERNMENTAL FUNDS	\$ 411,562
Amounts reported for governmental activities in the statement of activities activities are different because:	
Governmental funds report capital outlay as expenditures; however, they are capitalized and depreciated in the statement of activities	428,835
The loss on disposal of capital assets does not require the use of current financial resources and, therefore, is not reported as expenditures in governmental funds	(57,398)
Certain costs associated with the issuance of bonds are deferred and amortized over the life of the bonds on the statement of activities	
Premium on issuance	9,436
Loss on refunding	(48,550)
The repayment and refunding of long-term debt is reported as an expenditure when due in governmental funds but as a reduction of principal outstanding in the statement of activities	
Principal repaid	1,260,000
Payment to escrow agent	4,184,181
The issuance of debt certificates is reported as an other financing source in governmental funds but as an increase of principal outstanding on the statement of activities	
Refunding debt certificates issued	(4,265,000)
The change in the net pension liability (asset) for the Illinois Municipal Retirement Fund is reported only on the statement of activities	1,435,624
The change in deferred inflows and outflows of resources for the Illinois Municipal Retirement Fund is reported only in the statement of activities	(783,016)
Depreciation in the statement of activities does not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds	(1,443,058)
The change in the other postemployment benefits liability is reported only in the statement of activities	43,486
The change in certain liabilities are reported as expenses on the statement of activities	
Compensated absences	3,705
Accrued interest	4,375
CHANGE IN NET POSITION OF GOVERNMENTAL ACTIVITIES	\$ 1,184,182

See accompanying notes to financial statements.

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

**STATEMENT OF NET POSITION
PROPRIETARY FUND**

December 31, 2021

	<u>Business-Type Activities Aquatic Center</u>
CURRENT ASSETS	
Cash and investments	\$ 156,390
Prepaid expenses	<u>99</u>
Total current assets	<u>156,489</u>
NONCURRENT ASSETS	
Capital assets, not being depreciated	863,720
Capital assets, being depreciated, cost	12,200,534
Less accumulated depreciation	<u>(10,724,306)</u>
Net capital assets	<u>2,339,948</u>
Net pension asset - IMRF	<u>29,961</u>
Total noncurrent assets	<u>2,369,909</u>
Total assets	<u>2,526,398</u>
DEFERRED OUTFLOWS OF RESOURCES	
Pension items - IMRF	<u>848</u>
Total deferred outflows of resources	<u>848</u>
Total assets and deferred outflows of resources	<u>2,527,246</u>
CURRENT LIABILITIES	
Accounts payable	4,879
Wages payable	3,419
OPEB liability	<u>547</u>
Total current liabilities	<u>8,845</u>
LONG-TERM LIABILITIES	
OPEB liability	<u>10,331</u>
Total long-term liabilities	<u>10,331</u>
Total liabilities	<u>19,176</u>
DEFERRED INFLOWS OF RESOURCES	
Pension items - IMRF	<u>38,050</u>
Total deferred inflows of resources	<u>38,050</u>
Total liabilities and deferred inflows of resources	<u>57,226</u>
NET POSITION	
Investment in capital assets	2,339,948
Unrestricted	<u>130,072</u>
TOTAL NET POSITION	<u><u>\$ 2,470,020</u></u>

See accompanying notes to financial statements.

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

**STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN FUND NET POSITION
PROPRIETARY FUND**

For the Year Ended December 31, 2021

	<u>Business-Type Activities Aquatic Center</u>
OPERATING REVENUES	
Charges for services	\$ 627,546
Total operating revenues	<u>627,546</u>
OPERATING EXPENSES	
Compensation and wages	482,771
Commodities	67,989
Employee benefits and insurance	46,574
Maintenance and repairs	56,371
Other	261,251
Program expenses	453
Depreciation	<u>227,933</u>
Total operating expenses	<u>1,143,342</u>
OPERATING INCOME (LOSS)	<u>(515,796)</u>
NON-OPERATING REVENUES (EXPENSES)	
Investment income	<u>67</u>
Total non-operating revenues (expenses)	<u>67</u>
NET INCOME BEFORE TRANSFERS	<u>(515,729)</u>
TRANSFERS	
Transfers in	<u>300,000</u>
Total transfers	<u>300,000</u>
NET INCOME (LOSS)	(215,729)
NET POSITION, JANUARY 1	<u>2,685,749</u>
NET POSITION, DECEMBER 31	<u><u>\$ 2,470,020</u></u>

See accompanying notes to financial statements.

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

**STATEMENT OF CASH FLOWS
PROPRIETARY FUND**

For the Year Ended December 31, 2021

	<u>Business-Type Activities Aquatic Center</u>
CASH FLOWS FROM OPERATING ACTIVITIES	
Receipts from customers and users	\$ 627,546
Payments to suppliers	(387,837)
Payments to employees	(545,546)
	<u>(305,837)</u>
Net cash from operating activities	<u>(305,837)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES	
Interfund activity	<u>300,000</u>
Net cash from noncapital financing activities	<u>300,000</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES	
None	<u>-</u>
Net cash from capital and related financing activities	<u>-</u>
CASH FLOWS FROM INVESTING ACTIVITIES	
Interest received	<u>67</u>
Net cash from investing activities	<u>67</u>
NET DECREASE IN CASH AND CASH EQUIVALENTS	(5,770)
CASH AND CASH EQUIVALENTS, JANUARY 1	<u>162,160</u>
CASH AND CASH EQUIVALENTS, DECEMBER 31	<u><u>\$ 156,390</u></u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH FLOWS FROM OPERATING ACTIVITIES	
Operating income (loss)	\$ (515,796)
Depreciation	227,933
Adjustments to reconcile operating income (loss) to net cash from operating activities	
Changes in assets and liabilities	
Prepaid items	949
Net pension asset	(29,961)
Deferred outflows of resources	2,641
Accounts payable	(2,722)
Accrued payroll	922
Net pension liability	(2,333)
Deferred inflows of resources	14,973
OPEB liability	(2,443)
NET CASH FROM OPERATING ACTIVITIES	<u><u>\$ (305,837)</u></u>

See accompanying notes to financial statements.

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

NOTES TO FINANCIAL STATEMENTS

December 31, 2021

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Woodridge Park District, Woodridge, Illinois (the District) have been prepared in conformity with accounting principles generally accepted in the United States of America, as applied to government units (hereinafter referred to as generally accepted accounting principles (GAAP)). The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the District's accounting policies are described below.

a. Reporting Entity

The District operates under a board manager form of government. The Board of Park Commissioners is composed of the President and four commissioners which form the legislative branch of the District. The District provides a wide range of recreational services, including over 620 acres of parkland consisting of 44 community and neighborhood parks, woodlands, wetlands, bikeways and open spaces. In addition, pool and water park facilities are provided under an enterprise fund concept, with user charges set by the Board of Park Commissioners to ensure adequate coverage of operating expenses. The accompanying basic financial statements present the District only since the District does not have component units. The District has a separately elected board, the power to levy taxes, the authorization to expend funds, the responsibility to designate management and the ability to prepare and modify the annual budget and issue debt. Therefore, the District is not included as a component unit of any other entity.

b. Fund Accounting

The District uses funds to report on its financial position and the changes in its financial position. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain governmental functions or activities. A fund is a separate accounting entity with a self-balancing set of accounts.

The District's funds are classified into the following categories: governmental and proprietary.

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

b. Fund Accounting (Continued)

Governmental funds are used to account for all or most of a district's general activities, including the collection and disbursement of restricted, committed or assigned monies (special revenue funds), the funds restricted, committed or assigned for the acquisition or construction of general capital assets (capital projects funds) and the funds restricted, committed or assigned for the servicing of general long-term debt (debt service funds) and the management of funds held in trust for park district services (permanent funds). The General Fund is used to account for all activities of the government not accounted for in some other fund.

Proprietary funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Goods or services from such activities can be provided either to outside parties (enterprise funds) or to other departments or agencies primarily within the District (internal service funds).

c. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all activities of the District. The effect of material interfund activity has been eliminated from these statements. Interfund services provided and used are not eliminated. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on user fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function, segment or program are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include (1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues. Contributions of land by developers under land/cash ordinances, if any, are reported as general revenues - contributions on the statement of activities.

Separate financial statements are provided for governmental funds and proprietary funds. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

c. Government-Wide and Fund Financial Statements (Continued)

The District reports the following major governmental funds:

The General Fund is the District's primary operating fund. It accounts for all resources of the general government, except those accounted for in another fund. The General Fund is comprised of three subfunds: the Corporate Fund, the Capital Replacement Fund and the Capital Development Fund.

The Recreation Fund, a special revenue fund, accounts for the revenue derived from a property tax levy and fees collected to fund recreational programs offered to the residents of the District. The Recreation Fund is comprised of two subfunds: the Recreation Fund and the ARC Recreation Fund.

The Debt Service Fund accounts for the payment of principal and interest on the District's general obligation bonds.

The Golf Course Fund is used to account for the activity of the golf course. The golf course is owned by the Village of Woodridge but is operated through an agreement with the District. The District leases the golf course from the Village of Woodridge for \$10 per year.

The District reports the following major proprietary fund:

The Aquatic Center Fund accounts for the operations of the Cypress Cove Family Aquatic Park. All activities necessary to provide such services are accounted for in this fund including, but not limited to, administration, operations, maintenance and related debt service (if any).

d. Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund financial statements. Revenues and additions are recorded when earned and expenses and deductions are recorded when a liability is incurred. Property taxes are recognized as revenues in the year for which they are levied (i.e., intended to finance).

Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Operating revenues and expenses are directly attributable to the operation of the proprietary funds. Non-operating revenue/expenses are incidental to the operations of these funds.

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

d. Measurement Focus, Basis of Accounting and Financial Statement Presentation
(Continued)

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). “Measurable” means the amount of the transaction can be determined and “available” means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period (60 days). The District recognizes property taxes when they become both measurable and available in the year intended to finance. Expenditures are recorded when the related liability is incurred. Principal and interest on general long-term debt are recorded as expenditures become due.

Those revenues susceptible to accrual are property taxes, grants, interest revenue and charges for services.

The District reports deferred, unearned and unavailable revenue on its financial statements. Unavailable revenues arise when potential revenue does not meet both the measurable and available criteria for recognition in the current period, under the modified accrual basis of accounting. Deferred and unearned revenue arises when a revenue is measurable but not earned under the accrual basis of accounting. Deferred and unearned revenues also arise when resources are received by the District before it has legal claim to them or prior to the provision of services, as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met or when the District has a legal claim to the resources, the liability or deferred inflow of resources for deferred, unearned and unavailable revenue are removed from the financial statements and revenue is recognized.

e. Cash and Investments

For purposes of reporting cash flows, the District considers all cash on hand, demand deposits and highly liquid investments with a maturity of three months or less when purchased to be cash and cash equivalents.

Investments with a maturity of one year or less when purchased and all non-negotiable certificates of deposit are stated at cost or amortized cost. Investments with a maturity greater than one year when purchased are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

f. Property Taxes

The District's property taxes are required to be levied by ordinance. A certified copy of the levy ordinance must be filed with the County Clerk no later than the last Tuesday in December of each year. Tax bills are prepared by the County and issued on or about May 1, 2021 and August 1, 2021, and are payable in two installments, on or about June 1, 2021 and September 1, 2021. The County collects such taxes and remits them periodically.

Property taxes are recognized as revenue in the year intended to finance, regardless of when collected. The 2021 taxes are intended to finance the 2022 fiscal year and are not considered available for current operations and, therefore, are shown as a deferred inflow (unavailable or unearned revenue). The 2021 tax levy, which attached as an enforceable lien on property as of January 1, 2021, has been recorded as a receivable and unavailable/deferred revenue as of December 31, 2021 as the tax has been levied by the District and is intended to fund the 2022 fiscal year.

g. Inventories

Inventories, if any, are valued at cost using the first-in/first-out (FIFO) method and are accounted for using the consumption method.

h. Prepaid Items/Expenses

Certain payments to vendors reflect costs applicable to future accounting periods, and are recorded as prepaid items/expenses, if any using the consumption method. Such amounts are offset by nonspendable fund balance in the governmental fund financial statements.

i. Capital Assets

Capital assets, which include land, land improvements, buildings and equipment are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the District as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of two years. Assets acquired are reported at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation.

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

i. Capital Assets (Continued)

Major outlays for capital assets and improvements are capitalized as projects are constructed. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend the assets' lives are not capitalized. Capital assets are depreciated using the straight-line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Buildings	20-50
Furniture and equipment	5-20
Transportation equipment	8
Land and park improvements	20
Pool equipment	5-10
Swimming pools	20

j. Long-Term Obligations

In the government-wide financial statements and the proprietary funds in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities or proprietary fund financial statements. Bond premiums and discounts are deferred and amortized over the life of the bonds. Bonds payable are reported net of the applicable bond premium or discount. Issuance costs are reported as expenses.

In the fund financial statements, governmental funds recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as expenditures.

k. Compensated Absences

Vacation leave is recorded in governmental funds upon employee retirement or termination. Vested or accumulated vacation leave of governmental activities and proprietary funds is recorded as an expense and liability as the benefits accrue to employees. Vacation days are earned based on years of service. Vacation time is noncumulative and vacation days cannot be carried over from one year to another. Any unused vacation days are lost if not used in the year in which they are earned.

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

k. Compensated Absences (Continued)

Any days in excess are forfeited without approval from the Executive Director. In the event of termination, an employee is reimbursed for the current year's accumulated vacation days. The General and Recreation Funds are typically used to liquidate these liabilities. No liability is recorded for nonvesting accumulated rights to receive sick pay benefits.

l. Net Position/Fund Balances

In the fund financial statements, governmental funds report nonspendable fund balance for amounts that are either not in spendable form or legally or contractually required to be maintained intact. Restrictions of fund balance are reported for amounts constrained by legal restrictions from outside parties for use for a specific purpose, or externally imposed by outside entities. None of the restricted fund balance resulted from enabling legislation adopted by the District. Committed fund balance is constrained by formal actions of the District's Board of Park Commissioners, which is considered the District's highest level of decision-making authority. Formal actions include ordinances approved by the Board of Park Commissioners. Assigned fund balance represent amounts constrained by the District's intent to use them for a specific purpose. The authority to assign fund balance has been delegated to the District's Executive Director through the approved fund balance policy of the District. Any residual fund balance in the General Fund is reported as unassigned. Deficits in other governmental funds are also reported as unassigned. The District's unassigned minimum fund balance to maintain fund balance equal to three months average operating expenditures of the General Fund and Recreation Fund, plus one month's operating expenditure for the Aquatics Fund.

The District's flow of funds assumptions prescribes that the funds with the highest level of constraint are expended first. If restricted or unrestricted funds are available for spending, the restricted funds are spent first. Additionally, if different levels of unrestricted funds are available for spending, the District considers committed funds to be expended first, followed by assigned, and then unassigned funds.

The various Special Revenue Funds supported by property taxes, the Debt Service and Capital Projects Funds' fund balances are restricted due to the restricted revenue streams of the fund balance.

In the government-wide financial statements, restricted net position are legally restricted by outside parties for a specific purpose. None of the net position is restricted as a result of enabling legislation adopted by the District. Net investment in capital assets is the book value of capital assets less outstanding principal balances of debt that was issued to construct the capital assets.

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

m. Interfund Transactions

Interfund service transactions are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

All other interfund transactions, except interfund service transactions and reimbursements, are reported as transfers.

n. Interfund Receivables/Payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either “due to/from other funds” (i.e., the current portion of interfund loans) or “advances to/from other funds” (i.e., the noncurrent portion of interfund loans). All other outstanding balances between funds are reported as “due to/from other funds.”

o. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The District has only one type of item, which arises under a modified accrual basis of accounting that qualifies for reporting in this category. Accordingly, the item, unavailable revenue, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from one source: property taxes. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available. The District also reports deferred outflows and inflows related to the IMRF pension and the OPEB plan.

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

p. Use of Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets, deferred outflows, liabilities and deferred inflows and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

q. Postponement of Authoritative Guidance

In accordance with the provisions of GASB Statement No. 95, *Postponement of the Effective Dates of Certain Authoritative Guidance*, the District has delayed the implementation of GASB Statement No. 87, *Leases*, to December 31, 2022.

2. CASH AND INVESTMENTS

The District categorize the fair value measurements within the fair value hierarchy established by GAAP. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; and Level 3 inputs are significant unobservable inputs. The District had no investments valued at fair value as of December 31, 2021.

Illinois Compiled Statutes (ILCS) and the District's investment policy authorize the District to make deposits/invest in insured commercial banks, savings and loan institutions, obligations of the U.S. Treasury and U.S. agencies, local government bonds, insured credit union shares, money market mutual funds with portfolios of securities issued or guaranteed by the United States Government or agreements to repurchase these same obligations, repurchase agreements, short-term commercial paper rated within the three highest classifications by at least two standard rating services and The Illinois Funds and the Illinois Park District Liquid Asset Fund (a money market fund created by the State legislature under the control of the Illinois Association of Parks that maintains a \$1 share value).

The Illinois Public Treasurers' Investment Pool, known as The Illinois Funds, operates as a qualified external investment pool in accordance with the criteria established in GASB Statement No. 79, *Certain External Investment Pools and Pool Participants*, and thus, reports all investments at amortized cost rather than fair value. The investment in The Illinois Funds by participants is also reported at amortized cost. The Illinois Funds does not have any limitations or restrictions on participant withdrawals. The Illinois Treasurer's Office issues a separate financial report for The Illinois Funds which may be obtained by contacting the Administrative Office at Illinois Business Center, 400 West Monroe Street, Suite 401, Springfield, Illinois 62704.

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

2. CASH AND INVESTMENTS (Continued)

It is the policy of the District to invest its funds in a manner which will provide the highest investment return with the maximum security while meeting the daily cash flow demands of the District and conforming to all state and local statutes governing the investment of public funds, using the “prudent person” standard for managing the overall portfolio. The primary objective of the policy is safety of principal, liquidity and return on investments.

Deposits with Financial Institutions

Custodial credit risk for deposits with financial institutions is the risk that in the event of a bank’s failure, the District’s deposits may not be returned to it. The District’s investment policy requires pledging of collateral with a fair value of 110% of all bank balances in excess of federal depository insurance with the collateral held by an independent third party in the District’s name.

Investments

In accordance with its investment policy, the District limits its exposure to interest rate risk by structuring the portfolio to provide liquidity for operating funds and maximizing yields for funds not needed within the current period. The investment policy does not limit the maximum maturity lengths of investments.

The District limits its exposure to credit risk, the risk that the issuer of a debt security will not pay its par value upon maturity, by requiring investments primarily in obligations guaranteed by the United States Government or securities issued by agencies of the United States Government that are explicitly or implicitly guaranteed by the United States Government and local government bonds.

Custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to the investment, the District will not be able to recover the value of its investments that are in possession of an outside party. It is the practice of the District to limit its exposure to custodial credit risk by requiring that all security transactions that are exposed to custodial credit risk are processed on a delivery versus payment (DVP) basis, with the underlying agent separate from where the investment was purchased on the District’s name.

Concentration of credit risk is the risk that the District has a lack of diversification resulting in concentrated risk based on one type of investment. The District’s investment policy requires diversification specifying that no investment category shall exceed 40% of the District’s portfolio, with the exception of cash equivalents and treasury securities.

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

3. CAPITAL ASSETS

Capital asset activity for the year ended December 31, 2021 was as follows:

	Balances January 1	Increases	Decreases	Balances December 31
GOVERNMENTAL ACTIVITIES				
Capital assets not being depreciated				
Land	\$ 10,598,129	\$ -	\$ -	\$ 10,598,129
Total capital assets not being depreciated	10,598,129	-	-	10,598,129
Capital assets being depreciated				
Buildings	24,469,667	109,300	-	24,578,967
Furniture and equipment	9,773,002	319,535	152,647	9,939,890
Land and park improvements	8,307,902	-	-	8,307,902
Transportation equipment	932,778	-	-	932,778
Total capital assets being depreciated	43,483,349	428,835	152,647	43,759,537
Less accumulated depreciation for				
Buildings	3,910,283	491,577	-	4,401,860
Furniture and equipment	4,960,112	554,679	95,249	5,419,542
Land and park improvements	3,854,846	334,431	-	4,189,277
Transportation equipment	630,264	62,371	-	692,635
Total accumulated depreciation	13,355,505	1,443,058	95,249	14,703,314
Total capital assets being depreciated, net	30,127,844	(1,014,223)	57,398	29,056,223
GOVERNMENTAL ACTIVITIES				
CAPITAL ASSETS, NET	\$ 40,725,973	\$ (1,014,223)	\$ 57,398	\$ 39,654,352
BUSINESS-TYPE ACTIVITIES				
Capital assets not being depreciated				
Land	\$ 863,720	\$ -	\$ -	\$ 863,720
Total capital assets not being depreciated	863,720	-	-	863,720
Capital assets being depreciated				
Buildings	1,331,129	-	-	1,331,129
Land improvements	164,955	-	-	164,955
Pool equipment	2,418,603	-	-	2,418,603
Swimming pools	8,285,847	-	-	8,285,847
Total capital assets being depreciated	12,200,534	-	-	12,200,534
Less accumulated depreciation for				
Buildings	1,296,114	912	-	1,297,026
Land improvements	83,427	8,247	-	91,674
Pool equipment	831,481	216,822	-	1,048,303
Swimming pools	8,285,351	1,952	-	8,287,303
Total accumulated depreciation	10,496,373	227,933	-	10,724,306
Total capital assets being depreciated, net	1,704,161	(227,933)	-	1,476,228
BUSINESS-TYPE ACTIVITIES				
CAPITAL ASSETS, NET	\$ 2,567,881	\$ (227,933)	\$ -	\$ 2,339,948

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

3. CAPITAL ASSETS (Continued)

Depreciation expense was charged to functions/programs of the primary government as follows:

GOVERNMENTAL ACTIVITIES

Culture and recreation \$ 1,443,058

TOTAL DEPRECIATION EXPENSE - GOVERNMENTAL ACTIVITIES \$ 1,443,058

4. LONG-TERM DEBT

The following is a summary of changes in long-term debt for the year ended December 31, 2021:

	Balances January 1	Additions	Reductions	Balances December 31	Current Portion	Long-Term Portion
GOVERNMENTAL ACTIVITIES						
General obligation bonds	\$ 1,175,000	\$ -	\$ 380,000	\$ 795,000	\$ 390,000	\$ 405,000
Debt certificates (direct placement)	16,355,000	4,265,000	4,350,000	16,270,000	800,000	15,470,000
Compensated absences	123,005	14,746	18,451	119,300	17,895	101,405
Loans payable (direct placement)	5,752,500	-	350,000	5,402,500	362,500	5,040,000
Unamortized premium	37,745	-	9,436	28,309	-	28,309
Net pension liability - IMRF*	103,704	-	103,704	-	-	-
OPEB liability	237,142	-	43,486	193,656	9,735	183,921
TOTAL GOVERNMENTAL ACTIVITIES	<u>\$ 23,784,096</u>	<u>\$ 4,279,746</u>	<u>\$ 5,255,077</u>	<u>\$ 22,808,765</u>	<u>\$ 1,580,130</u>	<u>\$ 21,228,635</u>

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

4. LONG-TERM DEBT (Continued)

The General Fund and Recreation Fund typically liquidate the compensated absences and the OPEB liability. The Social Security and Municipal Retirement Funds typically liquidate the net pension liability - IMRF.

	Balances January 1	Additions	Reductions	Balances December 31	Current Portion	Long-Term Portion
BUSINESS-TYPE ACTIVITIES						
Net pension liability - IMRF*	\$ 2,333	\$ -	\$ 2,333	\$ -	\$ -	\$ -
OPEB liability	13,321	-	2,443	10,878	547	10,331
TOTAL BUSINESS-TYPE ACTIVITIES	\$ 15,654	\$ -	\$ 4,776	\$ 10,878	\$ 547	\$ 10,331

*The net pension - IMRF balance was an asset as of December 31, 2021.

The outstanding debt as of December 31, 2021 consists of the following individual amounts:

General Obligation Bonds

	Fund Retired by	Balances January 1	Additions	Reductions	Balances December 31	Current Portion
\$2,785,000 General Obligation Limited Tax Refunding Park Bonds (Alternate Revenue Source), Series 2015B, dated September 3, 2015, due in annual installments of \$35,000 to \$405,000 on December 30, 2015 to December 30, 2023. Interest at 0.80% to 2.70% is payable semiannually on June 30 and December 30.	Debt Service	\$ 1,175,000	\$ -	\$ 380,000	\$ 795,000	\$ 390,000
TOTAL GENERAL OBLIGATION BONDS		\$ 1,175,000	\$ -	\$ 380,000	\$ 795,000	\$ 390,000

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

4. LONG-TERM DEBT (Continued)

Debt Certificates

	Fund Retired by	Balances January 1	Additions	Reductions	Balances December 31	Current Portion
\$9,580,000 Debt Certificate, Series 2014 (Direct Placement), dated May 15, 2014, due in annual installments of \$130,000 to \$2,025,000 on December 30, 2015 to December 30, 2033. Interest at 2% to 5% is payable semiannually on June 30 and December 30.	Debt Service	\$ 5,665,000	\$ -	\$ 3,265,000	\$ 2,400,000	\$ 310,000
\$6,620,000 Debt Certificate, Series 2015C (Direct Placement), dated September 3, 2015, due in annual installments of \$385,000 to \$1,575,000 on December 30, 2024 to December 30, 2030. Interest of 4% to 5% is payable semiannually on June 30 and December 30.	Debt Service	1,750,000	-	845,000	905,000	220,000
\$9,030,000 Taxable Refunding Debt Certificate, Series 2020 (Direct Placement), dated June 10, 2020, due in annual installments of \$90,000 to \$1,035,000 on December 30, 2020 to December 30, 2034. Interest of 1% to 2.6% is payable semiannually on June 30 and December 30.	Debt Service	8,940,000	-	180,000	8,760,000	180,000
\$4,265,000 Taxable Refunding Debt Certificate, Series 2021 (Direct Placement), dated September 31, 2021, due in annual installments of \$60,000 to \$1,110,000 on December 30, 2021 to December 30, 2031. Interest of 1% to 2.6% is payable semiannually on June 30 and December 30.	Debt Service	-	4,265,000	60,000	4,205,000	90,000
TOTAL DEBT CERTIFICATES		\$ 16,355,000	\$ 4,265,000	\$ 4,350,000	\$ 16,270,000	\$ 800,000

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

4. LONG-TERM DEBT (Continued)

Loans Payable

During the fiscal year ended April 30, 2013, the District entered into an intergovernmental agreement for the purchase of the land. The District entered into a loan directly with the Village of Woodridge for \$7,087,500, with varying interest rates of 3% to 5%. This is payable to the Village of Woodridge in semiannual installments of principal and interest through February 1, 2033. As of December 31, 2021, the District's remaining obligation on this loan was \$5,402,500.

Debt Service Requirements to Maturity

The annual debt service requirement to amortize the governmental activities outstanding debt as of December 31, 2021 is as follows:

Fiscal Year Ending December 31,	General Obligation Bonds		Debt Certificates (Direct Placement)		Loans (Direct Placement)	
	Principal	Interest	Principal	Interest	Principal	Interest
2022	\$ 390,000	\$ 24,863	\$ 800,000	\$ 394,470	\$ 362,500	\$ 201,213
2023	405,000	13,162	740,000	367,830	380,000	188,175
2024	-	-	995,000	343,120	400,000	172,575
2025	-	-	1,245,000	311,055	412,500	156,325
2026	-	-	1,280,000	271,505	435,000	139,375
2027	-	-	1,305,000	241,003	452,500	122,200
2028	-	-	1,330,000	221,563	472,500	106,613
2029	-	-	1,435,000	197,258	507,500	89,350
2030	-	-	1,455,000	165,688	502,500	69,150
2031	-	-	1,485,000	136,850	497,500	49,150
2032	-	-	1,565,000	106,053	492,500	29,350
2033	-	-	1,600,000	67,710	487,500	9,749
2034	-	-	1,035,000	26,908	-	-
TOTAL	\$ 795,000	\$ 38,025	\$ 16,270,000	\$ 2,851,013	\$ 5,402,500	\$ 1,333,225

Advance Refunding

On September 30, 2021, the District issued \$4,265,000 Taxable Refunding Debt Certificate, Series 2021 to advance refund \$2,975,000 of the outstanding Debt Certificate, Series 2014 (call date December 30, 2023) and \$845,000 of the outstanding Debt Certificate, Series 2015C (call date December 30, 2023). As a result of the refunding, the District realized a cash flow savings of \$310,202 and an economic gain of \$279,070.

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

5. SHORT-TERM DEBT

Changes in Short-Term Liabilities

During the year ended December 31, 2021, the following changes occurred in short-term liabilities:

	Fund Debt Retired By	Balance January 1	Additions	Reductions	Balance December 31	Current Portion
\$942,500 General Obligation Limited Tax Park Bonds Series 2021, issued October 1, 2021, payable in one annual installment on October 8, 2021, interest rate of .600% paid on October 8, 2021.	Debt Service	\$ -	\$ 942,500	\$ 942,500	\$ -	\$ -
TOTAL		\$ -	\$ 942,500	\$ 942,500	\$ -	\$ -

The General Obligation Limited Tax Park Bonds, Series 2021 were issued to provide the revenue source for the payment of certain outstanding obligations of the District.

6. INDIVIDUAL FUND DISCLOSURES

a. Interfund Transfers

Interfund transfers during the year ended December 31, 2021 consisted of the following:

Fund	Transfers In	Transfers Out
General	\$ 100,000	\$ 900,326
Debt Service	600,326	-
Nonmajor Governmental	-	100,000
Aquatics	300,000	-
TOTAL	\$ 1,000,326	\$ 1,000,326

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

6. INDIVIDUAL FUND DISCLOSURES (Continued)

a. Interfund Transfers (Continued)

The purposes of significant interfund transfers are as follows:

- \$600,326 transferred to the Debt Service Fund from the General Fund for debt service. The transfer will not be repaid.
- \$300,000 transferred to the Aquatics Fund from the General Fund to cover anticipated loss. The transfer will not be repaid.
- \$100,000 transferred to the Capital Development Fund (subfund of the General Fund) from the Restricted Contributions Fund (Nonmajor Governmental) for capital expenditures. The transfer will not be repaid.

b. Due To/From Other Funds

Due to/from other funds at December 31, 2021 is as follows:

	Receivable	Payable
General	\$ -	\$ 60,000
Recreation	-	200
Golf Course	60,000	-
Nonmajor Governmental	200	-
	<hr/>	<hr/>
TOTAL	\$ 60,200	\$ 60,200

The purpose of significant due to/from other funds is the result of:

- \$60,000 from the General Fund to the Golf Fund is to cover negative cash. Repayment is expected within one year.

c. Deficit Fund Balances

As of December 31, 2021, the following funds had deficit fund balances:

Fund	Deficit
Golf Course	\$ 254,407
Jubilee	46

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

7. RISK MANAGEMENT

Park District Risk Management Agency Property/Casualty Program

The District is exposed to various risks related to torts; theft of, damage to and destruction of assets; errors and omissions; employee health; injuries to employees; and net income losses. Settled claims have not exceeded the coverage in the current or preceding two fiscal years. Since 1986, the District has been a member of the Park District Risk Management Agency (PDRMA), a risk management pool of park and forest preserve districts, and special recreation associations through which property, general liability, automobile liability, crime, boiler and machinery, public officials, employment practices liability and workers' compensation coverage is provided in excess of specified limits for the members, acting as a single insurable unit.

Losses exceeding the per occurrence self-insurance and reinsurance limit would be the responsibility of the District. PDRMA's Board of Directors evaluates the aggregate self-insured limit annually.

As a member of PDRMA, the District is represented on the Membership Assembly and is entitled to one vote. The relationship between the District and PDRMA is governed by a contract and by-laws that have been adopted by resolution of the District's governing body.

The District is contractually obligated to make all annual and supplementary contributions to PDRMA, to report claims on a timely basis, cooperate with PDRMA, its claims administrator and attorneys in claims investigation and settlement and to follow risk management procedures as outlined by PDRMA. Members have a contractual obligation to fund any deficit of PDRMA attributable to a membership year during which they were a member.

PDRMA is responsible for administering the self-insurance program and purchasing excess insurance according to the direction of the Board of Directors. PDRMA also provides its members with risk management services, including the defense of and settlement of claims and establishes reasonable and necessary loss reduction and prevention procedures to be followed by the members.

Since 97% of PDRMA's liabilities are reserves for losses and loss adjustment expenses, which are based on an actuarial estimate of the ultimate losses incurred, the member balances are adjusted annually as more recent loss information becomes available.

At December 31, 2020, the most recent information available, the total net position of PDRMA was \$56,758,119. For the year ended December 31, 2020, the most recent information available, the net income of PDRMA was \$7,405,018. The District's share of the overall equity is 0.685% or \$389,019.

Complete financial statements for the PDRMA can be obtained from the PDRMA's administration offices at 2033 Burlington Avenue, Lisle, Illinois 60532.

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

7. RISK MANAGEMENT (Continued)

PDRMA Health Program

Since 1998, the District has participated in the PDRMA Health Program, a health insurance pool of park districts, special recreation associations and public service organizations through which medical, vision, dental, life and prescription drug card coverage are provided in excess of specified limits for the members, acting as a single insurable unit. The pool purchases excess insurance covering single claims over \$250,000. The District's payments to the PDRMA Health Program are displayed on the financial statements as expenditures in the governmental funds.

As a member of the PDRMA Health Program, the District is represented on the Health Program Council as well as the Membership Assembly and is entitled to one vote on each. The relationship between the District and PDRMA Health Program is governed by a contract and by-laws that have been adopted by resolution of each member's governing body. Members are contractually obligated to make all monthly payments to the PDRMA Health Program and to fund any deficit of the PDRMA Health Program upon dissolution of the pool. They will share in any surplus of the pool based on a decision by the Health Program Council.

The District does not have any control over the activities of the PDRMA Health Program beyond its representation on the Board of Directors. The District is not aware of any supplemental contributions owed to the PDRMA Health Program at December 31, 2021.

A large percentage of the PDRMA Health Program's liabilities are reserved for losses and loss adjustment expenses, which are based on an actuarial estimate of the ultimate losses incurred.

At December 31, 2020, the most recent information available, the total net position of the PDRMA Health Program was \$24,317,177. For the year ended December 31, 2020, the net income of the PDRMA Health Program was \$4,088,714.

Complete financial statements for the PDRMA Health Program can be obtained from the PDRMA's administration offices at 2033 Burlington Avenue, Lisle, Illinois 60532.

8. CONTINGENT LIABILITIES

Litigation

The District is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, it is the opinion of the District's attorney that the resolution of these matters will not have a material adverse effect on the financial condition of the District.

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

8. CONTINGENT LIABILITIES (Continued)

Litigation (Continued)

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the State of Illinois. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the District expects such amounts, if any, to be immaterial.

9. JOINT GOVERNED ORGANIZATION - SOUTHEAST ASSOCIATION FOR SPECIAL PARKS AND RECREATION ASSOCIATION

The District, seven other contiguous park districts and three municipalities have entered into a joint agreement to provide cooperative recreational programs and other activities for handicapped and impaired individuals. Each agency shares equally in the South East Association for Special Parks and Recreation (SEASPAR) and generally provides funding. The District contributed \$190,353 to SEASPAR during the current fiscal period.

SEASPAR's Board of Directors consists of one member from each participating district. The Board of Directors is the governing body of SEASPAR and is responsible for establishing all major policies and changes therein and for approving all budgets, capital outlay, programming and master plans. The District is not financially accountable for the activities of SEASPAR and, accordingly, SEASPAR has not been included in the accompanying financial statements.

Complete financial statements for SEASPAR can be obtained from SEASPAR administrative offices at 4500 Belmont Road, Downers Grove, Illinois 60515.

10. EMPLOYEE RETIREMENT SYSTEMS

Illinois Municipal Retirement Fund

The District's defined benefit pension plan, Illinois Municipal Retirement (IMRF), provides retirement, disability, annual cost of living adjustments and death benefits to plan members and beneficiaries. IMRF is an agent multiple-employer pension plan that acts as a common investment and administrative agent for local governments and school districts in Illinois. The Illinois Pension Code establishes the benefit provisions of the plan that can only be amended by the Illinois General Assembly. IMRF issues a publicly available financial report that includes financial statements and supplementary information for the plan as a whole but not by individual employer. That report may be obtained online at www.imrf.org.

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

10. EMPLOYEE RETIREMENT SYSTEMS (Continued)

Illinois Municipal Retirement Fund (Continued)

Plan Administration

All employees hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members.

The plan is accounted for on the economic resources measurement focus and the accrual basis of accounting. Employer and employee contributions are recognized when earned in the year that the contributions are required, benefits and refunds are recognized as an expense, and liability when due and payable.

Plan Membership

At December 31, 2021, IMRF membership consisted of:

Inactive employees or their beneficiaries currently receiving benefits	28
Inactive employees entitled to but not yet receiving benefits	60
Active employees	<u>50</u>
 TOTAL	 <u><u>138</u></u>

Benefits Provided

IMRF provides two tiers of pension benefits. Employees hired prior to January 1, 2011 are eligible for Tier 1 benefits. For Tier 1 employees, pension benefits vest after eight years of service. Participating members who retire at age 55 (reduced benefits) or after age 60 (full benefits) with eight years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 2/3% of their final rate of earnings, for each year of credited service up to 15 years, and 2% for each year thereafter. Employees hired on or after January 1, 2011 are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating members who retire at age 62 (reduced benefits) or after age 67 (full benefits) with ten years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 2/3% of their final rate of earnings, for each year of credited service up to 15 years, and 2% for each year thereafter. IMRF also provides death and disability benefits. These benefit provisions and all other requirements are established by state statute.

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

10. EMPLOYEE RETIREMENT SYSTEMS (Continued)

Illinois Municipal Retirement Fund (Continued)

Contributions

Participating members are required to contribute 4.50% of their annual covered salary to IMRF. The District is required to contribute the remaining amounts necessary to fund IMRF as specified by statute. The employer contribution rate for the calendar year ended December 31, 2021 is 10.39% of covered payroll.

Actuarial Assumptions

The District's net pension liability (asset) was measured as of December 31, 2021 and the total pension liability used to calculate the net pension liability (asset) was determined by an actuarial valuation performed as of the same date using the following actuarial methods and assumptions.

Actuarial valuation date	December 31, 2021
Actuarial cost method	Entry-age normal
Assumptions	
Inflation	2.25%
Salary increases	2.85% to 13.75%
Interest rate	7.25%
Cost of living adjustments	3.00%
Asset valuation method	Fair value

For nondisabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements projected using scale MP-2020. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables and future mortality improvements projected using scale MP-2020.

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

10. EMPLOYEE RETIREMENT SYSTEMS (Continued)

Illinois Municipal Retirement Fund (Continued)

Discount Rate

The discount rate used to measure the total pension liability at December 31, 2021 was 7.25%. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that the District contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the fiduciary net position was projected to be available to make all projected future benefit payments of current plan members.

Changes in the Net Pension Liability (Asset)

	(a) Total Pension Liability	(b) Plan Fiduciary Net Position	(a) - (b) Net Pension Liability (Asset)
BALANCES AT JANUARY 1, 2021	\$ 13,836,085	\$ 13,730,048	\$ 106,037
Changes for the period			
Service cost	288,883	-	288,883
Interest	999,229	-	999,229
Difference between expected and actual experience	(99,730)	-	(99,730)
Changes in assumptions	-	-	-
Employer contributions	-	344,868	(344,868)
Employee contributions	-	135,204	(135,204)
Net investment income	-	2,181,499	(2,181,499)
Benefit payments and refunds	(396,110)	(396,110)	-
Administrative expense	-	-	-
Other (net transfer)	-	(5,271)	5,271
Net changes	792,272	2,260,190	(1,467,918)
BALANCES AT DECEMBER 31, 2021	\$ 14,628,357	\$ 15,990,238	\$ (1,361,881)

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

10. EMPLOYEE RETIREMENT SYSTEMS (Continued)

Illinois Municipal Retirement Fund (Continued)

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources

For the year ended December 31, 2021, the District recognized pension expense of \$(355,195). At December 31, 2021, the District reported deferred outflows of resources and deferred inflows of resources related to IMRF from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	\$ 32,258	\$ 74,102
Changes in assumption	6,259	77,256
Net difference between projected and actual earnings on pension plan investments	-	1,578,175
	<hr/>	<hr/>
TOTAL	\$ 38,517	\$ 1,729,533
	<hr/>	<hr/>

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to IMRF will be recognized in pension expense as follows:

<u>Year Ending December 31,</u>	
2022	\$ (388,344)
2023	(649,401)
2024	(416,629)
2025	(236,642)
2026	-
	<hr/>
TOTAL	\$ (1,691,016)
	<hr/>

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

10. EMPLOYEE RETIREMENT SYSTEMS (Continued)

Illinois Municipal Retirement Fund (Continued)

Discount Rate Sensitivity

The following is a sensitivity analysis of the net pension liability (asset) to changes in the discount rate. The table below presents the net pension liability (asset) of the District calculated using the discount rate of 7.25% as well as what the District's net pension liability (asset) would be if it were calculated using a discount rate that is 1 percentage point lower (6.25%) or 1 percentage point higher (8.25%) than the current rate:

	1% Decrease (6.25%)	Current Discount Rate (7.25%)	1% Increase (8.25%)
Net pension liability (asset)	\$ 553,044	\$ (1,361,881)	\$ (2,838,566)

11. OTHER POSTEMPLOYMENT BENEFITS

a. Plan Description

In addition to providing the pension benefits described in Note 10, the District provides postemployment health care benefits (OPEB) for retired employees through a single-employer defined benefit plan. The benefits, benefit levels, employee contributions and employer contributions are governed by the District and can be amended by the District through its personnel manual, except for the implicit subsidy which is governed by the State Legislature and ILCS. The plan does not issue a separate report. No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75. The activity of the plan is reported in the District's governmental activities.

b. Benefits Provided

The District provides continued health insurance coverage at the active employee rates to all eligible retirees in accordance with ILCS, which creates an implicit subsidy of retiree health insurance since the retiree does not pay an age adjusted premium. To be eligible for benefits, an employee must qualify for retirement under the District's retirement plan. In addition, the District has an agreement with a retiree that creates an explicit subsidy. Upon a retiree reaching age 65 years of age, Medicare becomes the primary insurer and the retiree is no longer eligible to participate in the plan, but can purchase a Medicare supplement plan from the District's insurance provider.

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

11. OTHER POSTEMPLOYMENT BENEFITS (Continued)

c. Membership

At December 31, 2021, membership consisted of:

Inactive employees currently receiving benefit payments	-
Inactive employees entitled to but not yet receiving benefit payments	-
Active employees	<u>42</u>
TOTAL	<u><u>42</u></u>
Participating employers	<u>1</u>

d. Total OPEB Liability

The District's total OPEB liability of \$204,534 was measured as of December 31, 2021 and was determined by an actuarial valuation as of January 1, 2021.

e. Actuarial Assumptions and Other Inputs

The total OPEB liability at December 31, 2021, as determined by an actuarial valuation as of January 1, 2021, was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified.

Actuarial cost method	Entry-age normal
Actuarial value of assets	Not applicable
Salary increases	2.50%
Discount rate	2.06%
Healthcare cost trend rates	6.60% to 7.20% in 2021 based on type of plan, to an ultimate trend of 5.00%

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

11. OTHER POSTEMPLOYMENT BENEFITS (Continued)

e. Actuarial Assumptions and Other Inputs (Continued)

The discount rate used in the determination of the total OPEB liability is based on the municipal bond rate. The municipal bond rate was based on the index rate for 20-year tax-exempt general obligation municipal bonds rated AA or better at December 31, 2021.

Mortality rates were determined by PubG-2010(B) improved generationally using MP-2020 improvement rates, weighted per IMRF experience study dated December 14, 2020.

f. Changes in the Total OPEB Liability

	Total OPEB Liability
	<hr/>
BALANCES AT JANUARY 1, 2021	\$ 250,463
	<hr/>
Changes for the period	
Service cost	3,326
Interest	5,201
Difference between expected and actual experience	-
Changes in benefit terms	-
Changes in assumptions	(44,174)
Other changes	(10,282)
	<hr/>
Net changes	(45,929)
	<hr/>
BALANCES AT DECEMBER 31, 2021	\$ 204,534
	<hr/>

Change in assumptions during 2021 was the discount rate decreasing from 2.12% to 2.06%.

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

11. OTHER POSTEMPLOYMENT BENEFITS (Continued)

g. Rate Sensitivity

The following is a sensitivity analysis of the total OPEB liability to changes in the discount rate and the healthcare cost trend rate. The table below presents the total OPEB liability of the District calculated using the discount rate of 2.06% as well as what the District total OPEB liability would be if it were calculated using a discount rate that is 1 percentage point lower (1.06%) or 1 percentage point higher (3.06%) than the current rate:

	1% Decrease (1.06%)	Current Discount Rate (2.06%)	1% Increase (3.06%)
Total OPEB liability	\$ 228,137	\$ 204,534	\$ 184,451

The table below presents the total OPEB liability of the District calculated using the healthcare rate of 6.60% to 7.20% as well as what the District's total OPEB liability would be if it were calculated using a healthcare rate that is 1 percentage point lower or 1 percentage point higher than the current rate:

	1% Decrease	Current Healthcare Rate	1% Increase
Total OPEB liability	\$ 181,996	\$ 204,534	\$ 230,756

h. OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended December 31, 2021, the District recognized OPEB expense of \$(45,929). At December 31, 2021, the District did not have any deferred outflows of resources and deferred inflows of resources related to OPEB to report.

REQUIRED SUPPLEMENTARY INFORMATION

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL FUND**

For the Year Ended December 31, 2021

	Original and Final Appropriation	Original and Final Budget	Actual	Variance Over (Under)
REVENUES				
Property taxes		\$ 4,175,178	\$ 4,208,076	\$ 32,898
Personal property replacement tax		21,000	34,936	13,936
Intergovernmental		340,000	-	(340,000)
Rental income		4,000	5,975	1,975
Investment income		17,373	2,701	(14,672)
Other		67,712	20,248	(47,464)
Total revenues		4,625,263	4,271,936	(353,327)
EXPENDITURES				
Current				
General government	\$ 3,067,982	2,628,521	2,371,988	(256,533)
Capital outlay	5,930,208	4,163,150	741,788	(3,421,362)
Total expenditures	\$ 8,998,190	6,791,671	3,113,776	(3,677,895)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		(2,166,408)	1,158,160	3,324,568
OTHER FINANCING SOURCES (USES)				
Proceeds from sale of capital assets		20,000	198	(19,802)
Transfers in		1,440,241	100,000	(1,340,241)
Transfers (out)		(2,077,203)	(900,326)	1,176,877
Budgeted fund balance		2,783,370	-	(2,783,370)
Total other financing sources (uses)		2,166,408	(800,128)	(2,966,536)
NET CHANGE IN FUND BALANCE	\$ -		358,032	\$ 358,032
FUND BALANCE, JANUARY 1			3,637,814	
FUND BALANCE, DECEMBER 31			\$ 3,995,846	

(See independent auditor's report.)

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
RECREATION FUND**

For the Year Ended December 31, 2021

	Original and Final Appropriation	Original and Final Budget	Actual	Variance Over (Under)
REVENUES				
Property taxes		\$ 1,044,635	\$ 1,045,440	\$ 805
Charges for services		1,837,738	1,876,950	39,212
Investment income		2,250	711	(1,539)
Other		23,731	25,290	1,559
Total revenues		2,908,354	2,948,391	40,037
EXPENDITURES				
Current				
Culture and recreation				
Compensation and wages	\$ 1,974,622	1,833,121	1,653,223	(179,898)
Employee benefits and insurance	441,866	254,742	239,181	(15,561)
General and administrative	634,489	532,277	446,627	(85,650)
Commodities	30,065	25,872	20,876	(4,996)
Equipment and supplies	10,879	10,210	7,098	(3,112)
Maintenance and repairs	70,020	38,010	47,061	9,051
Program costs	486,124	421,845	526,358	104,513
Capital outlay	23,250	13,500	5,983	(7,517)
Total expenditures	\$ 3,671,315	3,129,577	2,946,407	(183,170)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		(221,223)	1,984	223,207
OTHER FINANCING SOURCES (USES)				
Transfers in		307,613	-	(307,613)
Transfers (out)		(307,613)	-	307,613
Budgeted fund balance		221,223	-	(221,223)
Total other financing sources (uses)		221,223	-	(221,223)
NET CHANGE IN FUND BALANCE		\$ -	1,984	\$ 1,984
FUND BALANCE, JANUARY 1			1,056,233	
FUND BALANCE, DECEMBER 31			\$ 1,058,217	

(See independent auditor's report.)

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GOLF COURSE FUND**

For the Year Ended December 31, 2021

	Original and Final Appropriation	Original and Final Budget	Actual	Variance Over (Under)
REVENUES				
Charges for services		\$ 1,311,154	\$ 1,467,896	\$ 156,742
Other		28,280	29,309	1,029
Total revenues		1,339,434	1,497,205	157,771
EXPENDITURES				
Current				
Culture and recreation				
Compensation and wages	\$ 759,838	660,729	637,645	(23,084)
Employee benefits and insurance	209,385	173,378	161,746	(11,632)
General and administrative	260,211	322,354	359,272	36,918
Commodities	245,780	46,526	41,743	(4,783)
Equipment and supplies	178,302	143,708	123,179	(20,529)
Maintenance and repairs	154,986	75,714	63,534	(12,180)
Capital outlay	276,095	52,300	53,927	1,627
Total expenditures	\$ 2,084,597	1,474,709	1,441,046	(33,663)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		(135,275)	56,159	191,434
OTHER FINANCING SOURCES (USES)				
Transfers in		169,275	-	(169,275)
Transfers (out)		(34,000)	-	34,000
Total other financing sources (uses)		135,275	-	(135,275)
NET CHANGE IN FUND BALANCE		\$ -	56,159	\$ 56,159
FUND BALANCE (DEFICIT), JANUARY 1			(310,566)	
FUND BALANCE (DEFICIT), DECEMBER 31			\$ (254,407)	

(See independent auditor's report.)

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

**SCHEDULE OF EMPLOYER CONTRIBUTIONS
ILLINOIS MUNICIPAL RETIREMENT FUND**

Last Seven Fiscal Years

FISCAL YEAR ENDED DECEMBER 31,	2016	2017	2018	2019	2020	2020*	2021
Actuarially determined contribution	\$ 256,657	\$ 285,280	\$ 309,478	\$ 293,777	\$ 297,143	\$ 208,466	\$ 312,093
Contributions in relation to the actuarially determined contribution	256,657	285,280	309,478	293,777	297,143	208,466	312,093
CONTRIBUTION DEFICIENCY (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Additional voluntary contribution	\$ -	\$ -	\$ -	\$ -	\$ 27,270	\$ -	\$ 33,000
Covered payroll	\$ 2,257,850	\$ 2,451,184	\$ 2,714,693	\$ 2,777,098	\$ 2,977,011	\$ 2,013,315	\$ 3,004,515
Contributions as a percentage of covered payroll	11.37%	11.64%	11.40%	10.58%	9.98%	10.35%	10.39%

*The District changed its fiscal year end from April 30 to December 31 effective December 31, 2020.

Notes to Required Supplementary Information

The information presented was determined as part of the actuarial valuations as of January 1 of the prior fiscal year. Additional information as of the latest actuarial valuation presented is as follows: the actuarial cost method was entry-age normal; the amortization method was level percent of pay, closed and the amortization period was 22 years; the asset valuation method was five-year smoothed market; and the significant actuarial assumptions were an investment rate of return at 7.25% annually, projected salary increases assumption of 3.35% to 14.25% compounded annually and postretirement benefit increases of 3% compounded annually.

Ultimately, this schedule should present information for the last ten years. However, until ten years of information can be compiled, information will be presented for as many years as is available.

(See independent auditor's report.)

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

SCHEDULE OF CHANGES IN THE EMPLOYER'S NET
PENSION LIABILITY AND RELATED RATIOS
ILLINOIS MUNICIPAL RETIREMENT FUND

Last Seven Calendar Years

MEASUREMENT DATE DECEMBER 31,	2015	2016	2017	2018	2019	2020	2021
TOTAL PENSION LIABILITY							
Service cost	\$ 232,459	\$ 241,598	\$ 269,578	\$ 262,261	\$ 283,828	\$ 301,609	\$ 288,883
Interest	684,765	730,914	796,164	827,547	883,215	945,304	999,229
Changes of benefit terms	-	-	-	-	-	-	-
Differences between expected and actual experience	(51,784)	145,582	25,632	12,906	46,779	37,694	(99,730)
Changes of assumptions	27,555	(44,168)	(368,957)	383,915	-	(149,330)	-
Benefit payments, including refunds of member contributions	(257,432)	(253,150)	(260,958)	(339,691)	(358,486)	(374,136)	(396,110)
Net change in total pension liability	635,563	820,776	461,459	1,146,938	855,336	761,141	792,272
Total pension liability - beginning	9,154,872	9,790,435	10,611,211	11,072,670	12,219,608	13,074,944	13,836,085
TOTAL PENSION LIABILITY - ENDING	\$ 9,790,435	\$ 10,611,211	\$ 11,072,670	\$ 12,219,608	\$ 13,074,944	\$ 13,836,085	\$ 14,628,357
PLAN FIDUCIARY NET POSITION							
Contributions - employer	\$ 249,562	\$ 272,685	\$ 306,615	\$ 306,860	\$ 300,668	\$ 323,171	\$ 344,868
Contributions - member	96,263	105,294	122,084	122,201	145,084	137,435	135,204
Net investment income	40,927	568,992	1,459,516	(439,137)	1,775,654	1,638,722	2,181,499
Benefit payments, including refunds of member contributions	(257,432)	(253,150)	(260,958)	(339,691)	(358,486)	(374,136)	(396,110)
Other	(159,660)	23,304	(116,145)	97,466	25,127	30,104	(5,271)
Net change in plan fiduciary net position	(30,340)	717,125	1,511,112	(252,301)	1,888,047	1,755,296	2,260,190
Plan fiduciary net position - beginning	8,141,109	8,110,769	8,827,894	10,339,006	10,086,705	11,974,752	13,730,048
PLAN FIDUCIARY NET POSITION - ENDING	\$ 8,110,769	\$ 8,827,894	\$ 10,339,006	\$ 10,086,705	\$ 11,974,752	\$ 13,730,048	\$ 15,990,238
EMPLOYER'S NET PENSION LIABILITY (ASSET)	\$ 1,679,666	\$ 1,783,317	\$ 733,664	\$ 2,132,903	\$ 1,100,192	\$ 106,037	\$ (1,361,881)

MEASUREMENT DATE DECEMBER 31,	2015	2016	2017	2018	2019	2020	2021
Plan fiduciary net position as a percentage of the total pension liability	82.84%	83.19%	93.37%	82.55%	91.59%	99.23%	109.31%
Covered payroll	\$ 2,131,193	\$ 2,336,266	\$ 2,677,862	\$ 2,715,574	\$ 2,908,481	\$ 3,045,911	\$ 3,004,515
Employer's net pension liability (asset) as a percentage of covered payroll	78.81%	76.33%	27.40%	78.54%	37.83%	3.48%	(45.33%)

The price inflation assumption was changed from 2.50% to 2.25%, the salary increase assumption was changed from 3.35% - 14.25% to 2.85% - 13.75%, and the retirement and mortality assumptions were updated in 2020.

The discount rate assumption was changed from 7.50% to 7.25% in 2018.

The price inflation assumption was changed from 2.75% to 2.50%, and the salary increase assumption was changed from 3.75% - 14.50% to 3.39% - 14.25% in 2017.

The discount rate assumption was changed from 7.48% to 7.50% in 2016.

The retirement age and mortality assumptions were changed in 2015.

Ultimately, this schedule should present information for the last ten years. However, until ten years of information can be compiled, information will be presented for as many years as is available.

(See independent auditor's report.)

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

SCHEDULE OF CHANGES IN THE EMPLOYER'S
TOTAL OPEB LIABILITY AND RELATED RATIOS
OTHER POSTRETIREMENT BENEFIT PLAN

Last Four Fiscal Years

MEASUREMENT DATE DECEMBER 31,	2019	2020	2020*	2021
TOTAL OPEB LIABILITY				
Service cost	\$ 5,142	\$ 5,423	\$ 579	\$ 3,326
Interest	10,170	10,082	5,075	5,201
Difference between expected and actual experience	-	-	(68,041)	-
Changes of assumptions	4,248	30,441	18,460	(44,174)
Other changes	(8,055)	(11,337)	(11,938)	(10,282)
Net change in total OPEB liability	11,505	34,609	(55,865)	(45,929)
Total OPEB liability - beginning	260,214	271,719	306,328	250,463
TOTAL OPEB LIABILITY - ENDING	\$ 271,719	\$ 306,328	\$ 250,463	\$ 204,534
Covered payroll	\$ 2,596,557	\$ 2,652,774	\$ 2,378,323	\$ 3,165,021
Employer's OPEB liability as a percentage of covered payroll	10.46%	11.55%	10.53%	6.46%

Changes in assumptions for 2019 related to change in discount rate used from 3.97% to 3.79%.

Changes in assumptions for 2020 related to change in discount rate used from 3.79% to 2.56%.

Changes in assumptions for 2020* related to change in discount rate used from 2.56% to 2.12%.

Changes in assumptions for 2021 related to change in discount rate used from 2.12% to 2.06%.

*The District changed its fiscal year end from April 30 to December 31 effective December 31, 2020.

Ultimately, this schedule should present information for the last ten years. However, until ten years of information can be compiled, information will be presented for as many years as is available.

(See independent auditor's report.)

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

December 31, 2021

1. BUDGETS

Budgets are adopted on a basis consistent with GAAP. Annual appropriated budgets are adopted for the all funds. All annual appropriations lapse at fiscal year end.

The budget is prepared by fund, function and activity and includes information on the past year, current year estimates and requested appropriations for the next fiscal year. The District's legal level of budgetary control is at the fund level.

The proposed budget is presented to the governing body for review. The governing body holds public hearings and may add to, subtract from or change appropriations, but may not change the form of the budget.

The budget may be amended only by the governing body. No amendments were made in the current year. The columns labeled as budget presented in these financial statements is the working budget. The column labeled as appropriation is the legal appropriation.

2. EXCESS OF ACTUAL EXPENDITURES OVER BUDGET IN INDIVIDUAL FUNDS

Expenditures may not legally exceed budgeted appropriations at the fund level. During the year, no supplementary appropriations were necessary. No funds had actual expenditures in excess of budgeted appropriations during the period ended December 31, 2021.

**COMBINING AND INDIVIDUAL FUND
FINANCIAL STATEMENTS AND SCHEDULES**

MAJOR GOVERNMENTAL FUNDS

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

COMBINING BALANCE SHEET - BY SUBFUND
GENERAL FUND

December 31, 2021

	Corporate	Capital Replacement	Capital Development	Total
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES				
ASSETS				
Cash and investments	\$ 1,191,132	\$ 1,809,913	\$ 899,767	\$ 3,900,812
Receivables				
Property taxes	4,481,673	-	-	4,481,673
Intergovernmental	85,326	-	-	85,326
Prepaid items	19,006	-	2,805	21,811
Due from other funds	60,000	-	-	60,000
Total assets	5,837,137	1,809,913	902,572	8,549,622
DEFERRED OUTFLOWS OF RESOURCES				
None	-	-	-	-
Total deferred outflows of resources	-	-	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$ 5,837,137	\$ 1,809,913	\$ 902,572	\$ 8,549,622
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES				
LIABILITIES				
Accounts payable	\$ 42,352	\$ 1,104	\$ 5,403	\$ 48,859
Wages payable	23,244	-	-	23,244
Total liabilities	65,596	1,104	5,403	72,103
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue	4,481,673	-	-	4,481,673
Total deferred inflows of resources	4,481,673	-	-	4,481,673
Total liabilities and deferred inflows of resources	4,547,269	1,104	5,403	4,553,776
FUND BALANCES				
Nonspendable				
Prepaid items	19,006	-	2,805	21,811
Assigned				
Capital projects	-	-	90,849	90,849
Subsequent year's budget	78,988	1,900,946	803,515	2,783,449
Unassigned (deficit)	1,191,874	(92,137)	-	1,099,737
Total fund balances	1,289,868	1,808,809	897,169	3,995,846
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	\$ 5,837,137	\$ 1,809,913	\$ 902,572	\$ 8,549,622

(See independent auditor's report.)

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BY SUBFUND
GENERAL FUND

For the Year Ended December 31, 2021

	Corporate	Capital Replacement	Capital Development	Eliminations	Total
REVENUES					
Property taxes	\$ 4,208,076	\$ -	\$ -	\$ -	\$ 4,208,076
Personal property replacement tax	34,936	-	-	-	34,936
Rental income	5,975	-	-	-	5,975
Investment income	612	1,683	406	-	2,701
Other	20,248	-	-	-	20,248
Total revenues	4,269,847	1,683	406	-	4,271,936
EXPENDITURES					
Current					
General government	2,371,988	-	-	-	2,371,988
Capital outlay	19,482	551,690	170,616	-	741,788
Total expenditures	2,391,470	551,690	170,616	-	3,113,776
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	1,878,377	(550,007)	(170,210)	-	1,158,160
OTHER FINANCING SOURCES (USES)					
Proceeds from sale of capital assets	-	198	-	-	198
Transfers in	-	630,530	509,711	(1,040,241)	100,000
Transfers (out)	(1,940,567)	-	-	1,040,241	(900,326)
Total other financing sources (uses)	(1,940,567)	630,728	509,711	-	(800,128)
NET CHANGE IN FUND BALANCES	(62,190)	80,721	339,501	-	358,032
FUND BALANCE, JANUARY 1	1,352,058	1,728,088	557,668	-	3,637,814
FUND BALANCE, DECEMBER 31	\$ 1,289,868	\$ 1,808,809	\$ 897,169	\$ -	\$ 3,995,846

(See independent auditor's report.)

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

BALANCE SHEET
CORPORATE FUND -
SUBFUND OF THE GENERAL FUND

December 31, 2021
(With Comparative Actual)

	2021	2020
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES		
ASSETS		
Cash and investments	\$ 1,191,132	\$ 1,375,790
Property taxes receivable	4,481,673	4,185,381
Intergovernmental receivable	85,326	-
Due from other funds	60,000	-
Prepaid items	19,006	7,227
	<hr/>	<hr/>
Total assets	5,837,137	5,568,398
	<hr/>	<hr/>
DEFERRED OUTFLOWS OF RESOURCES		
None	-	-
	<hr/>	<hr/>
Total deferred outflows of resources	-	-
	<hr/>	<hr/>
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$ 5,837,137	\$ 5,568,398
	<hr/> <hr/>	<hr/> <hr/>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES		
LIABILITIES		
Accounts payable	\$ 42,352	\$ 21,463
Accrued expenses	23,244	20,199
	<hr/>	<hr/>
Total liabilities	65,596	41,662
	<hr/>	<hr/>
DEFERRED INFLOWS OF RESOURCES		
Unavailable revenue	4,481,673	4,174,678
	<hr/>	<hr/>
Total deferred inflows of resources	4,481,673	4,174,678
	<hr/>	<hr/>
Total liabilities and deferred inflows of resources	4,547,269	4,216,340
	<hr/>	<hr/>
FUND BALANCES		
Nonspendable		
Prepaid items	19,006	7,227
Assigned		
Subsequent year's budget	78,988	511,021
Unassigned	1,191,874	833,810
	<hr/>	<hr/>
Total fund balances	1,289,868	1,352,058
	<hr/>	<hr/>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	\$ 5,837,137	\$ 5,568,398
	<hr/> <hr/>	<hr/> <hr/>

(See independent auditor's report.)

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
CORPORATE FUND -
SUBFUND OF THE GENERAL FUND

For the Year Ended December 31, 2021
(With Comparative Actual)

	2021				
	Original and Final Appropriation	Original and Final Budget	Actual	Variance Over (Under)	2020 Actual
REVENUES					
Property taxes		\$ 4,175,178	\$ 4,208,076	\$ 32,898	\$ 4,141,838
Personal property replacement tax		21,000	34,936	13,936	11,525
Intergovernmental		-	-	-	126,550
Rental income		4,000	5,975	1,975	-
Investment income		2,373	612	(1,761)	986
Other		17,712	20,248	2,536	7,529
Total revenues		4,220,263	4,269,847	49,584	4,288,428
EXPENDITURES					
Current					
General government					
Compensation and wages	\$ 1,725,452	1,500,392	1,385,070	(115,322)	819,478
Employee benefits and insurance	354,184	300,290	294,155	(6,135)	189,767
Equipment and supplies	202,046	171,685	112,443	(59,242)	76,823
General and administrative	579,113	486,488	416,712	(69,776)	181,414
Commodities	67,026	54,560	57,737	3,177	28,562
Maintenance and repairs	125,161	107,531	98,373	(9,158)	52,537
Other	15,000	7,575	7,498	(77)	-
Capital outlay	37,500	25,560	19,482	(6,078)	29,708
Total expenditures	\$ 3,105,482	2,654,081	2,391,470	(262,611)	1,378,289
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		1,566,182	1,878,377	312,195	2,910,139
OTHER FINANCING SOURCES (USES)					
Transfers (out)		(2,077,203)	(1,940,567)	136,636	(2,641,556)
Budgeted fund balance		511,021	-	(511,021)	-
Total other financing sources (uses)		(1,566,182)	(1,940,567)	(374,385)	(2,641,556)
NET CHANGE IN FUND BALANCE	\$ -		(62,190)	\$ (62,190)	268,583
FUND BALANCE, JANUARY 1			1,352,058		1,083,475
FUND BALANCE, DECEMBER 31			\$ 1,289,868		\$ 1,352,058

(See independent auditor's report.)

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

**BALANCE SHEET
CAPITAL REPLACEMENT FUND -
SUBFUND OF THE GENERAL FUND**

December 31, 2021
(With Comparative Actual)

	<u>2021</u>	<u>2020</u>
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES		
ASSETS		
Cash and investments	\$ 1,809,913	\$ 1,728,088
Total assets	<u>1,809,913</u>	<u>1,728,088</u>
DEFERRED OUTFLOWS OF RESOURCES		
None	<u>-</u>	<u>-</u>
Total deferred outflows of resources	<u>-</u>	<u>-</u>
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	<u><u>\$ 1,809,913</u></u>	<u><u>\$ 1,728,088</u></u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE		
LIABILITIES		
Accounts payable	\$ 1,104	\$ -
Total liabilities	<u>1,104</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES		
None	<u>-</u>	<u>-</u>
Total deferred inflows of resources	<u>-</u>	<u>-</u>
Total liabilities and deferred inflows of resources	<u>1,104</u>	<u>-</u>
FUND BALANCE		
Assigned for capital projects	-	12,728
Assigned for subsequent year's budget	1,900,946	1,715,360
Unassigned (deficit)	<u>(92,137)</u>	<u>-</u>
Total fund balance	<u>1,808,809</u>	<u>1,728,088</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	<u><u>\$ 1,809,913</u></u>	<u><u>\$ 1,728,088</u></u>

(See independent auditor's report.)

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
CAPITAL REPLACEMENT FUND -
SUBFUND OF THE GENERAL FUND

For the Year Ended December 31, 2021
(With Comparative Actual)

	2021				
	Original and Final Appropriation	Original and Final Budget	Actual	Variance Over (Under)	2020 Actual
REVENUES					
Investment income		\$ 5,000	\$ 1,683	\$ (3,317)	\$ 1,771
Other		50,000	-	(50,000)	-
Total revenues		55,000	1,683	(53,317)	1,771
EXPENDITURES					
Capital outlay	\$ 3,267,658	2,420,890	551,690	(1,869,200)	430,220
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		(2,365,890)	(550,007)	1,815,883	(428,449)
OTHER FINANCING SOURCES (USES)					
Transfers in		630,530	630,530	-	704,631
Proceeds from sale of capital assets		20,000	198	(19,802)	26,367
Budgeted fund balance		1,715,360	-	(1,715,360)	-
Total other financing sources (uses)		2,365,890	630,728	(1,735,162)	730,998
NET CHANGE IN FUND BALANCE	\$ -		80,721	\$ 80,721	302,549
FUND BALANCE, JANUARY 1			1,728,088		1,425,539
FUND BALANCE, DECEMBER 31			\$ 1,808,809		\$ 1,728,088

(See independent auditor's report.)

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

BALANCE SHEET
CAPITAL DEVELOPMENT FUND -
SUBFUND OF THE GENERAL FUND

December 31, 2021
(With Comparative Actual)

	2021	2020
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES		
ASSETS		
Cash and investments	\$ 899,767	\$ 559,546
Prepays items	2,805	-
Total assets	902,572	559,546
DEFERRED OUTFLOWS OF RESOURCES		
None	-	-
Total deferred outflows of resources	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$ 902,572	\$ 559,546
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE		
LIABILITIES		
Accounts payable	\$ 5,403	\$ 1,878
Total liabilities	5,403	1,878
DEFERRED INFLOWS OF RESOURCES		
None	-	-
Total deferred inflows of resources	-	-
Total liabilities and deferred inflows of resources	5,403	1,878
FUND BALANCE		
Nonspendable		
Prepaid items	2,805	-
Assigned for capital projects	90,849	679
Assigned for subsequent year's budget	803,515	556,989
Total fund balance	897,169	557,668
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	\$ 902,572	\$ 559,546

(See independent auditor's report.)

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
CAPITAL DEVELOPMENT FUND -
SUBFUND OF THE GENERAL FUND

For the Year Ended December 31, 2021
(With Comparative Actual)

	2021				
	Original and Final Appropriation	Original and Final Budget	Actual	Variance Over (Under)	2020 Actual
REVENUES					
Intergovernmental		\$ 340,000	\$ -	\$ (340,000)	\$ -
Investment income		10,000	406	(9,594)	986
Total revenues		350,000	406	(349,594)	986
EXPENDITURES					
Capital outlay	\$ 2,625,050	1,716,700	170,616	(1,546,084)	1,310,863
Total expenditures	<u>\$ 2,625,050</u>	1,716,700	170,616	(1,546,084)	1,310,863
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		(1,366,700)	(170,210)	1,196,490	(1,309,877)
OTHER FINANCING SOURCES (USES)					
Transfers in		809,711	509,711	(300,000)	902,083
Budgeted fund balance		556,989	-	(556,989)	-
Total other financing sources (uses)		1,366,700	509,711	(856,989)	902,083
NET CHANGE IN FUND BALANCE	<u>\$ -</u>		339,501	<u>\$ 339,501</u>	(407,794)
FUND BALANCE, JANUARY 1			<u>557,668</u>		<u>965,462</u>
FUND BALANCE, DECEMBER 31			<u>\$ 897,169</u>		<u>\$ 557,668</u>

(See independent auditor's report.)

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

COMBINING BALANCE SHEET - BY SUBFUND
RECREATION FUND

December 31, 2021

	Recreation	ARC Recreation	Total
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES			
ASSETS			
Cash and investments	\$ 824,319	\$ 531,100	\$ 1,355,419
Receivables			
Property taxes	1,079,284	-	1,079,284
Accounts	281,346	-	281,346
Prepaid items	15,521	683	16,204
Due from other funds	200	-	200
	<hr/>	<hr/>	<hr/>
Total assets	2,200,670	531,783	2,732,453
	<hr/>	<hr/>	<hr/>
DEFERRED OUTFLOWS OF RESOURCES			
None	-	-	-
	<hr/>	<hr/>	<hr/>
Total deferred outflows of resources	-	-	-
	<hr/>	<hr/>	<hr/>
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	<hr/>	<hr/>	<hr/>
	\$ 2,200,670	\$ 531,783	\$ 2,732,453
	<hr/>	<hr/>	<hr/>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES			
LIABILITIES			
Accounts payable	\$ 21,854	\$ 25,559	\$ 47,413
Wages payable	16,392	14,402	30,794
Unearned revenue	141,180	375,565	516,745
	<hr/>	<hr/>	<hr/>
Total liabilities	179,426	415,526	594,952
	<hr/>	<hr/>	<hr/>
DEFERRED INFLOWS OF RESOURCES			
Unavailable revenue	1,079,284	-	1,079,284
	<hr/>	<hr/>	<hr/>
Total deferred inflows of resources	1,079,284	-	1,079,284
	<hr/>	<hr/>	<hr/>
Total liabilities and deferred inflows of resources	1,258,710	415,526	1,674,236
	<hr/>	<hr/>	<hr/>
FUND BALANCES			
Nonspendable			
Prepaid items	15,521	683	16,204
Assigned			
Recreation	926,439	115,574	1,042,013
	<hr/>	<hr/>	<hr/>
Total fund balances	941,960	116,257	1,058,217
	<hr/>	<hr/>	<hr/>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	<hr/>	<hr/>	<hr/>
	\$ 2,200,670	\$ 531,783	\$ 2,732,453
	<hr/>	<hr/>	<hr/>

(See independent auditor's report.)

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BY SUBFUND
RECREATION FUND

For the Year Ended December 31, 2021

		ARC		
	Recreation	Recreation	Eliminations	Total
REVENUES				
Property taxes	\$ 1,045,440	\$ -	\$ -	\$ 1,045,440
Charges for services	445,431	1,431,519	-	1,876,950
Investment income	711	-	-	711
Other	19,336	5,954	-	25,290
Total revenues	1,510,918	1,437,473	-	2,948,391
EXPENDITURES				
Current				
Culture and recreation				
Compensation and wages	814,261	838,962	-	1,653,223
Employee benefits and insurance	128,642	110,539	-	239,181
General and administrative	133,227	313,400	-	446,627
Commodities	16,333	4,543	-	20,876
Equipment and supplies	3,869	3,229	-	7,098
Maintenance and repairs	13,354	33,707	-	47,061
Program costs	271,387	254,971	-	526,358
Capital outlay	1,395	4,588	-	5,983
Total expenditures	1,382,468	1,563,939	-	2,946,407
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	128,450	(126,466)	-	1,984
OTHER FINANCING SOURCES (USES)				
Transfers in	-	109,544	(109,544)	-
Transfers (out)	(109,544)	-	109,544	-
Total other financing sources (uses)	(109,544)	109,544	-	-
NET CHANGE IN FUND BALANCES	18,906	(16,922)	-	1,984
FUND BALANCES, JANUARY 1	923,054	133,179	-	1,056,233
FUND BALANCES, DECEMBER 31	\$ 941,960	\$ 116,257	\$ -	\$ 1,058,217

(See independent auditor's report.)

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

BALANCE SHEET
RECREATION FUND -
SUBFUND OF THE RECREATION FUND

December 31, 2021
(With Comparative Actual)

	<u>2021</u>	<u>2020</u>
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES		
ASSETS		
Cash and investments	\$ 824,319	\$ 838,430
Receivables		
Property taxes	1,079,284	1,047,165
Accounts	281,346	186,014
Prepaid items	15,521	256
Due from other funds	200	200
	<hr/>	<hr/>
Total assets	2,200,670	2,072,065
	<hr/>	<hr/>
DEFERRED OUTFLOWS OF RESOURCES		
None	-	-
	<hr/>	<hr/>
Total deferred outflows of resources	-	-
	<hr/>	<hr/>
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	<u><u>\$ 2,200,670</u></u>	<u><u>\$ 2,072,065</u></u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE		
LIABILITIES		
Accounts payable	\$ 21,854	\$ 14,572
Wages payable	16,392	13,019
Unearned revenue	141,180	76,785
	<hr/>	<hr/>
Total liabilities	179,426	104,376
	<hr/>	<hr/>
DEFERRED INFLOWS OF RESOURCES		
Unavailable revenue	1,079,284	1,044,635
	<hr/>	<hr/>
Total deferred inflows of resources	1,079,284	1,044,635
	<hr/>	<hr/>
Total liabilities and deferred inflows of resources	1,258,710	1,149,011
	<hr/>	<hr/>
FUND BALANCE		
Nonspendable		
Prepaid items	15,521	256
Assigned		
Recreation	926,439	922,798
	<hr/>	<hr/>
Total fund balance	941,960	923,054
	<hr/>	<hr/>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	<u><u>\$ 2,200,670</u></u>	<u><u>\$ 2,072,065</u></u>

(See independent auditor's report.)

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
RECREATION FUND -
SUBFUND OF THE RECREATION FUND

For the Year Ended December 31, 2021
(With Comparative Actual)

	2021				2020 Actual
	Original and Final Appropriation	Original and Final Budget	Actual	Variance Over (Under)	
REVENUES					
Property taxes		\$ 1,044,635	\$ 1,045,440	\$ 805	\$ 978,556
Charges for services		396,028	445,431	49,403	78,307
Intergovernmental		-	-	-	1,717
Investment income		2,250	711	(1,539)	1,383
Other		20,126	19,336	(790)	10,667
Total revenues		1,463,039	1,510,918	47,879	1,070,630
EXPENDITURES					
Current					
Culture and recreation					
Compensation and wages	\$ 833,461	786,643	814,261	27,618	520,506
Employee benefits and insurance	175,395	137,339	128,642	(8,697)	92,704
General and administrative	239,990	192,622	133,227	(59,395)	83,246
Commodities	20,749	18,042	16,333	(1,709)	7,106
Equipment and supplies	3,979	3,460	3,869	409	450
Maintenance and repairs	18,000	12,000	13,354	1,354	3,022
Program costs	250,538	217,858	271,387	53,529	58,779
Capital outlay	7,500	5,000	1,395	(3,605)	-
Total expenditures	\$ 1,549,612	1,372,964	1,382,468	9,504	765,813
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		90,075	128,450	38,375	304,817
OTHER FINANCING SOURCES (USES)					
Transfers (out)		(307,613)	(109,544)	198,069	(705,209)
Budgeted fund balance		217,538	-	(217,538)	-
Total other financing sources (uses)		(90,075)	(109,544)	(19,469)	(705,209)
NET CHANGE IN FUND BALANCE	\$ -		18,906	\$ 18,906	(400,392)
FUND BALANCE, JANUARY 1			923,054		1,323,446
FUND BALANCE, DECEMBER 31			\$ 941,960		\$ 923,054

(See independent auditor's report.)

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

BALANCE SHEET
ARC RECREATION FUND -
SUBFUND OF THE RECREATION FUND

December 31, 2021
(With Comparative Actual)

	<u>2021</u>	<u>2020</u>
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES		
ASSETS		
Cash and investments	\$ 531,100	\$ 308,854
Prepaid items	683	955
Total assets	<u>531,783</u>	<u>309,809</u>
DEFERRED OUTFLOWS OF RESOURCES		
None	<u>-</u>	<u>-</u>
Total deferred outflows of resources	<u>-</u>	<u>-</u>
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	<u><u>\$ 531,783</u></u>	<u><u>\$ 309,809</u></u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE		
LIABILITIES		
Accounts payable	\$ 25,559	\$ 11,077
Wages payable	14,402	9,674
Unearned revenue	375,565	155,879
Total liabilities	<u>415,526</u>	<u>176,630</u>
DEFERRED INFLOWS OF RESOURCES		
None	<u>-</u>	<u>-</u>
Total deferred inflows of resources	<u>-</u>	<u>-</u>
Total liabilities and deferred inflows of resources	<u>415,526</u>	<u>176,630</u>
FUND BALANCE		
Nonspendable		
Prepaid items	683	955
Assigned		
Recreation	<u>115,574</u>	<u>132,224</u>
Total fund balance	<u>116,257</u>	<u>133,179</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	<u><u>\$ 531,783</u></u>	<u><u>\$ 309,809</u></u>

(See independent auditor's report.)

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
ARC RECREATION FUND -
SUBFUND OF THE RECREATION FUND

For the Year Ended December 31, 2021
(With Comparative Actual)

	2021				
	Original and Final Appropriation	Original and Final Budget	Actual	Variance Over (Under)	2020 Actual
REVENUES					
Charges for services		\$ 1,441,710	\$ 1,431,519	\$ (10,191)	\$ 415,770
Intergovernmental		-	-	-	2,929
Other		3,605	5,954	2,349	561
Total revenues		1,445,315	1,437,473	(7,842)	419,260
EXPENDITURES					
Current					
Culture and recreation					
Compensation and wages	\$ 1,141,161	1,046,478	838,962	(207,516)	395,819
Employee benefits and insurance	266,471	117,403	110,539	(6,864)	67,460
General and administrative	394,499	339,655	313,400	(26,255)	198,082
Commodities	9,316	7,830	4,543	(3,287)	1,761
Equipment and supplies	6,900	6,750	3,229	(3,521)	428
Maintenance and repairs	52,020	26,010	33,707	7,697	11,879
Program costs	235,586	203,987	254,971	50,984	30,887
Capital outlay	15,750	8,500	4,588	(3,912)	1,587
Total expenditures	\$ 2,121,703	1,756,613	1,563,939	(192,674)	707,903
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		(311,298)	(126,466)	184,832	(288,643)
OTHER FINANCING SOURCES (USES)					
Transfers in		307,613	109,544	(198,069)	285,209
Budgeted fund balance		3,685	-	(3,685)	-
Total other financing sources (uses)		311,298	109,544	(201,754)	285,209
NET CHANGE IN FUND BALANCE	\$ -		(16,922)	\$ (16,922)	(3,434)
FUND BALANCE, JANUARY 1			133,179		136,613
FUND BALANCE, DECEMBER 31			\$ 116,257		\$ 133,179

(See independent auditor's report.)

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

BALANCE SHEET
GOLF COURSE FUND

December 31, 2021
(With Comparative Actual)

	<u>2021</u>	<u>2020</u>
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES		
ASSETS		
Cash and investments	\$ 6,228	\$ -
Accounts receivable	-	10,045
Inventory	45,822	53,734
Prepaid items	67,546	90,844
	<u>67,546</u>	<u>90,844</u>
TOTAL ASSETS	<u>\$ 119,596</u>	<u>\$ 154,623</u>
DEFERRED OUTFLOWS OF RESOURCES		
None	-	-
	<u>-</u>	<u>-</u>
Total deferred outflows of resources	-	-
	<u>-</u>	<u>-</u>
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	<u>\$ 119,596</u>	<u>\$ 154,623</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE		
LIABILITIES		
Accounts payable	\$ 11,424	\$ 19,505
Wages payable	8,381	7,389
Unearned revenue	294,198	438,295
Due to other funds	60,000	-
	<u>60,000</u>	<u>-</u>
Total liabilities	374,003	465,189
	<u>374,003</u>	<u>465,189</u>
DEFERRED INFLOWS OF RESOURCES		
None	-	-
	<u>-</u>	<u>-</u>
Total deferred inflows of resources	-	-
	<u>-</u>	<u>-</u>
Total liabilities and deferred inflows of resources	374,003	465,189
	<u>374,003</u>	<u>465,189</u>
FUND BALANCE		
Nonspendable - inventory	45,822	53,734
Nonspendable - prepaid items	67,546	90,844
Unrestricted (deficit)	(367,775)	(455,144)
	<u>(367,775)</u>	<u>(455,144)</u>
Total fund balance (deficit)	<u>\$ (254,407)</u>	<u>\$ (310,566)</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	<u>\$ 119,596</u>	<u>\$ 154,623</u>

(See independent auditor's report.)

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GOLF COURSE FUND**

For the Year Ended December 31, 2021
(With Comparative Actual)

	2021				2020 Actual
	Original and Final Appropriation	Original and Final Budget	Actual	Variance Over (Under)	
REVENUES					
Charges for services		\$ 1,311,154	\$ 1,467,896	\$ 156,742	\$ 1,002,265
Other		28,280	29,309	1,029	29,557
Total revenues		1,339,434	1,497,205	157,771	1,031,822
EXPENDITURES					
Current					
Culture and recreation					
Compensation and wages	\$ 759,838	660,729	637,645	(23,084)	488,482
Employee benefits and insurance	209,385	173,378	161,746	(11,632)	130,112
General and administrative	260,211	322,354	359,272	36,918	242,182
Commodities	245,780	46,526	41,743	(4,783)	25,956
Equipment and supplies	178,302	143,708	123,179	(20,529)	77,997
Maintenance and repairs	154,986	75,714	63,534	(12,180)	62,392
Capital outlay	276,095	52,300	53,927	1,627	163,035
Total expenditures	\$ 2,084,597	1,474,709	1,441,046	(33,663)	1,190,156
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		(135,275)	56,159	191,434	(158,334)
OTHER FINANCING SOURCES (USES)					
Transfers in		169,275	-	(169,275)	404,907
Transfers (out)		(34,000)	-	34,000	-
Total other financing sources (uses)		135,275	-	(135,275)	404,907
NET CHANGE IN FUND BALANCE	\$ -		56,159	\$ 56,159	246,573
FUND BALANCE (DEFICIT), JANUARY 1			(310,566)		(557,139)
FUND BALANCE (DEFICIT), DECEMBER 31			<u>\$ (254,407)</u>		<u>\$ (310,566)</u>

(See independent auditor's report.)

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

**BALANCE SHEET
DEBT SERVICE FUND**

December 31, 2021
(With Comparative Actual)

	2021	2020
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES		
ASSETS		
Cash and investments	\$ 481,167	\$ 456,317
Property taxes receivable	1,378,290	1,362,724
Total assets	1,859,457	1,819,041
DEFERRED OUTFLOWS OF RESOURCES		
None	-	-
Total deferred outflows of resources	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$ 1,859,457	\$ 1,819,041
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE		
LIABILITIES		
None	\$ -	\$ -
Total liabilities	-	-
DEFERRED INFLOWS OF RESOURCES		
Unavailable revenue	1,378,290	1,359,260
Total deferred inflows of resources	1,378,290	1,359,260
Total liabilities and deferred inflows of resources	1,378,290	1,359,260
FUND BALANCE		
Restricted for debt service	481,167	459,781
Total fund balance	481,167	459,781
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	\$ 1,859,457	\$ 1,819,041

(See independent auditor's report.)

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
DEBT SERVICE FUND

For the Year Ended December 31, 2021
(With Comparative Actual)

	2021				
	Original and Final Appropriation	Original and Final Budget	Actual	Variance Over (Under)	2020 Actual
REVENUES					
Property taxes		\$ 1,359,260	\$ 1,369,297	\$ 10,037	\$ 1,339,983
Investment income		1,025	1,054	29	983
Other		-	613	613	4,968
Total revenues		<u>1,360,285</u>	<u>1,370,964</u>	<u>10,679</u>	<u>1,345,934</u>
EXPENDITURES					
Current					
General government					
Miscellaneous	\$ -	12,707	-	(12,707)	-
Debt service					
Principal	2,149,138	2,132,763	1,260,000	(872,763)	735,000
Interest and fiscal charges	1,213,788	1,213,788	770,723	(443,065)	902,438
Total expenditures	<u>\$ 3,362,926</u>	<u>3,359,258</u>	<u>2,030,723</u>	<u>(1,328,535)</u>	<u>1,637,438</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		<u>(1,998,973)</u>	<u>(659,759)</u>	<u>1,339,214</u>	<u>(291,504)</u>
OTHER FINANCING SOURCES (USES)					
Transfers in		601,687	600,326	(1,361)	594,546
Debt certificates issued at par		932,763	4,265,000	3,332,237	9,030,000
Payment to escrow agent		-	(4,184,181)	(4,184,181)	(8,881,634)
Budgeted fund balance		464,523	-	(464,523)	-
Total other financing sources (uses)		<u>1,998,973</u>	<u>681,145</u>	<u>(1,317,828)</u>	<u>742,912</u>
NET CHANGE IN FUND BALANCE		<u>\$ -</u>	<u>21,386</u>	<u>\$ 21,386</u>	<u>451,408</u>
FUND BALANCE, JANUARY 1			<u>459,781</u>		<u>8,373</u>
FUND BALANCE, DECEMBER 31			<u><u>\$ 481,167</u></u>		<u><u>\$ 459,781</u></u>

(See independent auditor's report.)

NONMAJOR GOVERNMENTAL FUNDS

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS

December 31, 2021

	Special Revenue					Capital Projects	Permanent	Total
	Social Security and Municipal Retirement	Public Liability Insurance	Audit	Special Recreation	Jubilee	Restricted Contributions	Working Cash	
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES								
ASSETS								
Cash and investments	\$ 112,194	\$ 109,362	\$ 677	\$ 244,179	\$ 154	\$ 314,269	\$ 106,069	\$ 886,904
Property taxes receivable	262,000	20,975	22,170	221,124	-	-	-	526,269
Total assets	374,194	130,337	22,847	465,303	154	314,269	106,069	1,413,173
DEFERRED OUTFLOWS OF RESOURCES								
None	-	-	-	-	-	-	-	-
Total deferred outflows of resources	-	-	-	-	-	-	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$ 374,194	\$ 130,337	\$ 22,847	\$ 465,303	\$ 154	\$ 314,269	\$ 106,069	\$ 1,413,173

	Special Revenue					Capital Projects	Permanent	Total
	Social Security and Municipal Retirement	Public Liability Insurance	Audit	Special Recreation	Jubilee	Restricted Contributions	Working Cash	
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES								
LIABILITIES								
Accounts payable	\$ -	\$ -	\$ -	\$ 2,934	\$ -	\$ -	\$ -	\$ 2,934
Accrued payroll	6,104	-	-	-	-	-	-	6,104
Due to other funds	-	-	-	-	200	-	-	200
Total liabilities	6,104	-	-	2,934	200	-	-	9,238
DEFERRED INFLOWS OF RESOURCES								
Unavailable revenue	262,000	20,975	22,170	221,124	-	-	-	526,269
Total deferred inflows of resources	262,000	20,975	22,170	221,124	-	-	-	526,269
Total liabilities and deferred inflows of resources	268,104	20,975	22,170	224,058	200	-	-	535,507
FUND BALANCES								
Restricted								
Retirement	106,090	-	-	-	-	-	-	106,090
Audit	-	-	677	-	-	-	-	677
Special recreation	-	-	-	241,245	-	-	-	241,245
Specific purpose - park improvements	-	-	-	-	-	314,269	-	314,269
Insurance	-	109,362	-	-	-	-	-	109,362
Working cash	-	-	-	-	-	-	106,069	106,069
Unassigned (deficit)	-	-	-	-	(46)	-	-	(46)
Total fund balances (deficit)	106,090	109,362	677	241,245	(46)	314,269	106,069	877,666
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	\$ 374,194	\$ 130,337	\$ 22,847	\$ 465,303	\$ 154	\$ 314,269	\$ 106,069	\$ 1,413,173

(See independent auditor's report.)

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS

For the Year Ended December 31, 2021

	Special Revenue					Capital Projects	Permanent	
	Social Security and Municipal Retirement	Public Liability Insurance	Audit	Special Recreation	Jubilee	Restricted Contributions	Working Cash	Total
REVENUES								
Property taxes	\$ 355,963	\$ 114,407	\$ 20,790	\$ 229,566	\$ -	\$ -	\$ -	\$ 720,726
Donations	-	-	-	-	-	40,712	-	40,712
Investment income	223	123	7	367	4	20	23	767
Other	-	8,763	-	-	150	-	-	8,913
Total revenues	356,186	123,293	20,797	229,933	154	40,732	23	771,118
EXPENDITURES								
Current								
General government	402,008	76,095	22,670	-	-	-	-	500,773
Culture and recreation	-	-	-	194,444	-	-	-	194,444
Capital outlay	-	-	-	1,900	-	-	-	1,900
Total expenditures	402,008	76,095	22,670	196,344	-	-	-	697,117
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(45,822)	47,198	(1,873)	33,589	154	40,732	23	74,001
OTHER FINANCING SOURCES (USES)								
Transfers (out)	-	-	-	-	-	(100,000)	-	(100,000)
Total other financing sources (uses)	-	-	-	-	-	(100,000)	-	(100,000)
NET CHANGE IN FUND BALANCES	(45,822)	47,198	(1,873)	33,589	154	(59,268)	23	(25,999)
FUND BALANCES (DEFICIT), JANUARY 1	151,912	62,164	2,550	207,656	(200)	373,537	106,046	903,665
FUND BALANCES (DEFICIT), DECEMBER 31	\$ 106,090	\$ 109,362	\$ 677	\$ 241,245	\$ (46)	\$ 314,269	\$ 106,069	\$ 877,666

(See independent auditor's report.)

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

**BALANCE SHEET
SOCIAL SECURITY AND MUNICIPAL RETIREMENT FUND**

December 31, 2021
(With Comparative Actual)

	2021	2020
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES		
ASSETS		
Cash and investments	\$ 112,194	\$ 156,889
Property taxes receivable	262,000	401,606
Total assets	374,194	558,495
DEFERRED OUTFLOWS OF RESOURCES		
None	-	-
Total deferred outflows of resources	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$ 374,194	\$ 558,495
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE		
LIABILITIES		
Accrued payroll	\$ 6,104	\$ 5,816
Total liabilities	6,104	5,816
DEFERRED INFLOWS OF RESOURCES		
Unavailable revenue	262,000	400,767
Total deferred inflows of resources	262,000	400,767
Total liabilities and deferred inflows of resources	268,104	406,583
FUND BALANCE		
Restricted for retirement	106,090	151,912
Total fund balance	106,090	151,912
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	\$ 374,194	\$ 558,495

(See independent auditor's report.)

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
SOCIAL SECURITY AND MUNICIPAL RETIREMENT FUND

For the Year Ended December 31, 2021
(With Comparative Actual)

	2021				2020
	Original and Final Appropriation	Original and Final Budget	Actual	Variance Over (Under)	Actual
REVENUES					
Property taxes		\$ 400,767	\$ 355,963	\$ (44,804)	\$ 325,806
Investment income		500	223	(277)	235
Total revenues		401,267	356,186	(45,081)	326,041
EXPENDITURES					
Current					
General government					
Employee benefits	\$ 621,325	562,767	402,008	(160,759)	232,764
Total expenditures	\$ 621,325	562,767	402,008	(160,759)	232,764
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		(161,500)	(45,822)	115,678	93,277
OTHER FINANCING SOURCES (USES)					
Budgeted fund balance		161,500	-	(161,500)	-
Total other financing sources (uses)		161,500	-	(161,500)	-
NET CHANGE IN FUND BALANCE	\$ -		(45,822)	\$ (45,822)	93,277
FUND BALANCE, JANUARY 1			151,912		58,635
FUND BALANCE, DECEMBER 31			\$ 106,090		\$ 151,912

(See independent auditor's report.)

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

**BALANCE SHEET
PUBLIC LIABILITY INSURANCE FUND**

December 31, 2021
(With Comparative Actual)

	<u>2021</u>	<u>2020</u>
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES		
ASSETS		
Cash and investments	\$ 109,362	\$ 31,048
Property taxes receivable	20,975	115,496
Intergovernmental receivable	-	35,850
	<hr/>	<hr/>
Total assets	130,337	182,394
	<hr/>	<hr/>
DEFERRED OUTFLOWS OF RESOURCES		
None	-	-
	<hr/>	<hr/>
Total deferred outflows of resources	-	-
	<hr/>	<hr/>
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	<u>\$ 130,337</u>	<u>\$ 182,394</u>
	<hr/>	<hr/>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE		
LIABILITIES		
Accounts payable	\$ -	\$ 5,017
	<hr/>	<hr/>
Total liabilities	-	5,017
	<hr/>	<hr/>
DEFERRED INFLOWS OF RESOURCES		
Unavailable revenue	20,975	115,213
	<hr/>	<hr/>
Total deferred inflows of resources	20,975	115,213
	<hr/>	<hr/>
Total liabilities and deferred inflows of resources	20,975	120,230
	<hr/>	<hr/>
FUND BALANCE		
Restricted for insurance	109,362	62,164
	<hr/>	<hr/>
Total fund balance	109,362	62,164
	<hr/>	<hr/>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	<u>\$ 130,337</u>	<u>\$ 182,394</u>
	<hr/>	<hr/>

(See independent auditor's report.)

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
PUBLIC LIABILITY INSURANCE FUND**

For the Year Ended December 31, 2021
(With Comparative Actual)

	2021				
	Original and Final Appropriation	Original and Final Budget	Actual	Variance Over (Under)	2020 Actual
REVENUES					
Property taxes		\$ 115,213	\$ 114,407	\$ (806)	\$ 109,531
Intergovernmental		-	-	-	63,473
Investment income		250	123	(127)	78
Other		1,500	8,763	7,263	1,800
Total revenues		116,963	123,293	6,330	174,882
EXPENDITURES					
Current					
General government					
Insurance	\$ 125,828	104,857	74,766	(30,091)	61,801
Equipment and supplies	805	700	1,329	629	61,058
Miscellaneous	61,406	61,406	-	(61,406)	-
Total expenditures	\$ 188,039	166,963	76,095	(90,868)	122,859
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		(50,000)	47,198	97,198	52,023
OTHER FINANCING SOURCES (USES)					
Budgeted fund balance		50,000	-	(50,000)	-
Total other financing sources (uses)		50,000	-	(50,000)	-
NET CHANGE IN FUND BALANCE	\$ -		47,198	\$ 47,198	52,023
FUND BALANCE, JANUARY 1			62,164		10,141
FUND BALANCE, DECEMBER 31			\$ 109,362		\$ 62,164

(See independent auditor's report.)

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

**BALANCE SHEET
AUDIT FUND**

December 31, 2021
(With Comparative Actual)

	2021	2020
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES		
ASSETS		
Cash and investments	\$ 677	\$ 2,505
Property taxes receivable	22,170	20,585
Total assets	22,847	23,090
DEFERRED OUTFLOWS OF RESOURCES		
None	-	-
Total deferred outflows of resources	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$ 22,847	\$ 23,090
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE		
LIABILITIES		
None	\$ -	\$ -
Total liabilities	-	-
DEFERRED INFLOWS OF RESOURCES		
Unavailable revenue	22,170	20,540
Total deferred inflows of resources	22,170	20,540
Total liabilities and deferred inflows of resources	22,170	20,540
FUND BALANCE		
Restricted for audit	677	2,550
Total fund balance	677	2,550
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	\$ 22,847	\$ 23,090

(See independent auditor's report.)

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
AUDIT FUND**

For the Year Ended December 31, 2021
(With Comparative Actual)

	2021				
	Original and Final Appropriation	Original and Final Budget	Actual	Variance Over (Under)	2020 Actual
REVENUES					
Property taxes		\$ 20,540	\$ 20,790	\$ 250	\$ 17,155
Investment income		50	7	(43)	7
Total revenues		20,590	20,797	207	17,162
EXPENDITURES					
Current					
General government					
General and administrative	\$ 26,221	22,800	22,670	(130)	16,870
Contractual services	219	190	-	(190)	-
Total expenditures	\$ 26,440	22,990	22,670	(320)	16,870
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		(2,400)	(1,873)	527	292
OTHER FINANCING SOURCES (USES)					
Budgeted fund balance		2,400	-	(2,400)	-
Total other financing sources (uses)		2,400	-	(2,400)	-
NET CHANGE IN FUND BALANCE	\$ -		(1,873)	\$ (1,873)	292
FUND BALANCE, JANUARY 1			2,550		2,258
FUND BALANCE, DECEMBER 31			\$ 677		\$ 2,550

(See independent auditor's report.)

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

**BALANCE SHEET
SPECIAL RECREATION FUND**

December 31, 2021
(With Comparative Actual)

	2021	2020
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES		
ASSETS		
Cash and investments	\$ 244,179	\$ 208,825
Property taxes receivable	221,124	227,397
Total assets	465,303	436,222
DEFERRED OUTFLOWS OF RESOURCES		
None	-	-
Total deferred outflows of resources	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$ 465,303	\$ 436,222
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE		
LIABILITIES		
Accounts payable	\$ 2,934	\$ 1,875
Total liabilities	2,934	1,875
DEFERRED INFLOWS OF RESOURCES		
Unavailable revenue	221,124	226,691
Total deferred inflows of resources	221,124	226,691
Total liabilities and deferred inflows of resources	224,058	228,566
FUND BALANCE		
Restricted for special recreation	241,245	207,656
Total fund balance	241,245	207,656
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	\$ 465,303	\$ 436,222

(See independent auditor's report.)

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
SPECIAL RECREATION FUND**

For the Year Ended December 31, 2021
(With Comparative Actual)

	2021				
	Original and Final Appropriations	Original and Final Budget	Actual	Variance Over (Under)	2020 Actual
REVENUES					
Property taxes		\$ 226,691	\$ 229,566	\$ 2,875	\$ 273,011
Investment income		500	367	(133)	324
Total revenues		227,191	229,933	2,742	273,335
EXPENDITURES					
Current					
Culture and recreation					
Other	\$ 241,526	226,691	194,444	(32,247)	191,867
Capital outlay	220,932	192,115	1,900	(190,215)	51,791
Total expenditures	\$ 462,458	418,806	196,344	(222,462)	243,658
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		(191,615)	33,589	225,204	29,677
OTHER FINANCING SOURCES (USES)					
Budgeted fund balance		191,615	-	(191,615)	-
Total other financing sources (uses)		191,615	-	(191,615)	-
NET CHANGE IN FUND BALANCE	\$ -		33,589	\$ 33,589	29,677
FUND BALANCE, JANUARY 1			207,656		177,979
FUND BALANCE, DECEMBER 31			\$ 241,245		\$ 207,656

(See independent auditor's report.)

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

**BALANCE SHEET
JUBILEE FUND**

December 31, 2021
(With Comparative Actual)

	<u>2021</u>	<u>2020</u>
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES		
ASSETS		
Cash and investments	\$ 154	\$ -
Total assets	<u>154</u>	<u>-</u>
DEFERRED OUTFLOWS OF RESOURCES		
None	<u>-</u>	<u>-</u>
Total deferred outflows of resources	<u>-</u>	<u>-</u>
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	<u><u>\$ 154</u></u>	<u><u>\$ -</u></u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE		
LIABILITIES		
Due to other funds	\$ 200	\$ 200
Total liabilities	<u>200</u>	<u>200</u>
DEFERRED INFLOWS OF RESOURCES		
None	<u>-</u>	<u>-</u>
Total deferred inflows of resources	<u>-</u>	<u>-</u>
Total liabilities and deferred inflows of resources	<u>200</u>	<u>200</u>
FUND BALANCE		
Unassigned (deficit)	<u>(46)</u>	<u>(200)</u>
Total fund balance (deficit)	<u>(46)</u>	<u>(200)</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	<u><u>\$ 154</u></u>	<u><u>\$ -</u></u>

(See independent auditor's report.)

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
JUBILEE FUND**

For the Year Ended December 31, 2021
(With Comparative Actual)

	2021				2020 Actual
	Original and Final Appropriation	Original and Final Budget	Actual	Variance Over (Under)	
REVENUES					
Charges for services		\$ 84,700	\$ -	\$ (84,700)	\$ -
Donations		28,750	-	(28,750)	-
Other		-	150	150	-
Investment income		5	4	(1)	3
Total revenues		113,455	154	(113,301)	3
EXPENDITURES					
Current					
Culture and recreation					
Compensation and wages	\$ 11,592	10,061	-	(10,061)	-
General and administrative	27,422	10,994	-	(10,994)	-
Program costs	94,860	92,400	-	(92,400)	-
Total expenditures	\$ 133,874	113,455	-	(113,455)	-
NET CHANGE IN FUND BALANCE		\$ -	154	\$ 154	3
FUND BALANCE (DEFICIT), JANUARY 1			(200)		(203)
FUND BALANCE (DEFICIT), DECEMBER 31			\$ (46)		\$ (200)

(See independent auditor's report.)

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

**BALANCE SHEET
RESTRICTED CONTRIBUTIONS FUND**

December 31, 2021
(With Comparative Actual)

	<u>2021</u>	<u>2020</u>
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES		
ASSETS		
Cash and investments	\$ 314,269	\$ 373,537
Total assets	<u>314,269</u>	<u>373,537</u>
DEFERRED OUTFLOWS OF RESOURCES		
None	<u>-</u>	<u>-</u>
Total deferred outflows of resources	<u>-</u>	<u>-</u>
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	<u><u>\$ 314,269</u></u>	<u><u>\$ 373,537</u></u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE		
LIABILITIES		
None	<u>\$ -</u>	<u>\$ -</u>
Total liabilities	<u>-</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES		
None	<u>-</u>	<u>-</u>
Total deferred inflows of resources	<u>-</u>	<u>-</u>
Total liabilities and deferred inflows of resources	<u>-</u>	<u>-</u>
FUND BALANCE		
Restricted for specific purpose - park improvements	<u>314,269</u>	<u>373,537</u>
Total fund balance	<u>314,269</u>	<u>373,537</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	<u><u>\$ 314,269</u></u>	<u><u>\$ 373,537</u></u>

(See independent auditor's report.)

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
RESTRICTED CONTRIBUTIONS FUND**

For the Year Ended December 31, 2021
(With Comparative Actual)

	2021				
	Original and Final Appropriation	Original and Final Budget	Actual	Variance Over (Under)	2020 Actual
REVENUES					
Donations		\$ -	\$ 40,712	\$ 40,712	\$ -
Investment income		250	20	(230)	63
Total revenues		250	40,732	40,482	63
EXPENDITURES					
Capital outlay	\$ 273,250	273,250	-	(273,250)	-
Total expenditures	\$ 273,250	273,250	-	(273,250)	-
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		(273,000)	40,732	313,732	63
OTHER FINANCING SOURCES (USES)					
Transfers (out)		(100,000)	(100,000)	-	-
Budgeted fund balance		373,000	-	(373,000)	-
Total other financing sources (uses)		273,000	(100,000)	(373,000)	-
NET CHANGE IN FUND BALANCE	\$ -		(59,268)	\$ (59,268)	63
FUND BALANCE, JANUARY 1			373,537		373,474
FUND BALANCE, DECEMBER 31			\$ 314,269		\$ 373,537

(See independent auditor's report.)

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

**BALANCE SHEET
WORKING CASH FUND**

December 31, 2021
(With Comparative Actual)

	<u>2021</u>	<u>2020</u>
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES		
ASSETS		
Cash and investments	\$ 106,069	\$ 106,046
Total assets	<u>106,069</u>	<u>106,046</u>
DEFERRED OUTFLOWS OF RESOURCES		
None	<u>-</u>	<u>-</u>
Total deferred outflows of resources	<u>-</u>	<u>-</u>
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	<u><u>\$ 106,069</u></u>	<u><u>\$ 106,046</u></u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE		
LIABILITIES		
None	<u>\$ -</u>	<u>\$ -</u>
Total liabilities	<u>-</u>	<u>-</u>
FUND BALANCE		
Restricted for working cash	<u>106,069</u>	<u>106,046</u>
Total fund balance	<u>106,069</u>	<u>106,046</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	<u><u>\$ 106,069</u></u>	<u><u>\$ 106,046</u></u>

(See independent auditor's report.)

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
WORKING CASH FUND

For the Year Ended December 31, 2021
(With Comparative Actual)

	2021				2020 Actual
	Original and Final Appropriation	Original and Final Budget	Actual	Variance Over (Under)	
REVENUES					
Investment income		\$ 250	\$ 23	\$ (227)	\$ 71
Total revenues		250	23	(227)	71
EXPENDITURES					
Current					
Culture and recreation					
Other	\$ -	105,964	-	(105,964)	-
Total expenditures	\$ -	105,964	-	(105,964)	-
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		(105,714)	23	105,737	71
OTHER FINANCING SOURCES (USES)					
Budgeted fund balance		105,714	-	(105,714)	-
Total other financing sources (uses)		105,714	-	(105,714)	-
NET CHANGE IN FUND BALANCE	\$ -		23	\$ 23	71
FUND BALANCE, JANUARY 1			106,046		105,975
FUND BALANCE, DECEMBER 31			\$ 106,069		\$ 106,046

(See independent auditor's report.)

MAJOR PROPRIETARY FUND

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

**STATEMENT OF NET POSITION
AQUATIC CENTER FUND**

December 31, 2021
(With Comparative Actual)

	2021	2020
CURRENT ASSETS		
Cash and cash equivalents	\$ 156,390	\$ 162,160
Prepaid expenses	99	1,048
Total current assets	156,489	163,208
NONCURRENT ASSETS		
Capital assets, not being depreciated	863,720	863,720
Capital assets, being depreciated, cost	12,200,534	12,200,534
Less accumulated depreciation	(10,724,306)	(10,496,373)
Net capital assets	2,339,948	2,567,881
Net pension asset - IMRF	29,961	-
Total noncurrent assets	2,369,909	2,567,881
Total assets	2,526,398	2,731,089
DEFERRED OUTFLOWS OF RESOURCES		
Pension items - IMRF	848	3,489
Total deferred outflows of resources	848	3,489
Total assets and deferred outflows of resources	2,527,246	2,734,578
CURRENT LIABILITIES		
Accounts payable	4,879	7,601
Wages payable	3,419	2,497
OPEB liability	547	635
Total current liabilities	8,845	10,733
LONG-TERM LIABILITIES		
Net pension liability - IMRF	-	2,333
OPEB liability	10,331	12,686
Total long-term liabilities	10,331	15,019
Total liabilities	19,176	25,752
DEFERRED INFLOWS OF RESOURCES		
Pension items - IMRF	38,050	23,077
Total deferred inflows of resources	38,050	23,077
Total liabilities and deferred inflows of resources	57,226	48,829
NET POSITION		
Net investment in capital assets	2,339,948	2,567,881
Unrestricted	130,072	117,868
TOTAL NET POSITION	\$ 2,470,020	\$ 2,685,749

(See independent auditor's report.)

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION - BUDGET AND ACTUAL
AQUATIC CENTER FUND

For the Year Ended December 31, 2021
(With Comparative Actual)

	2021				
	Original and Final Appropriation	Original and Final Budget	Actual	Variance Over (Under)	2020 Actual
OPERATING REVENUES					
Charges for services		\$ 1,297,220	\$ 627,546	\$ (669,674)	\$ 331
Total operating revenues		1,297,220	627,546	(669,674)	331
OPERATING EXPENSES					
Compensation and wages	\$ 896,984	780,986	482,771	(298,215)	103,224
Commodities	142,387	101,791	67,989	(33,802)	4,869
Employee benefits and insurance	61,206	52,222	46,574	(5,648)	31,473
Maintenance and repairs	45,313	29,361	56,371	27,010	5,965
Other	248,171	217,099	191,260	(25,839)	49,900
Program expenses	3,042	2,645	453	(2,192)	299
Capital outlay	158,803	119,589	69,991	(49,598)	568,462
Total operating expenses	\$ 1,555,906	1,303,693	915,409	(388,284)	764,192
OPERATING INCOME (LOSS)		(6,473)	(287,863)	(281,390)	(763,861)
NON-OPERATING REVENUES (EXPENSES)					
Intergovernmental income		-	-	-	1,313
Investment income		5,673	67	(5,606)	194
Budgeted net position		800	-	(800)	-
Total non-operating revenues (expenses)		6,473	67	(6,406)	1,507
NET INCOME (LOSS) BEFORE TRANSFERS		-	(287,796)	(287,796)	(762,354)
TRANSFERS					
Transfers in		-	300,000	300,000	455,389
Total transfers		-	300,000	300,000	455,389
NET INCOME (LOSS) BUDGETARY BASIS	\$ -	12,204	\$ 12,204		(306,965)
ADJUSTMENTS TO GAAP BASIS					
Additions to capital assets			-		555,153
Depreciation			(227,933)		(125,080)
Total adjustments to GAAP basis			(227,933)		430,073
NET INCOME - GAAP BASIS			(215,729)		123,108
NET POSITION, JANUARY 1			2,685,749		2,562,641
NET POSITION, DECEMBER 31			\$ 2,470,020		\$ 2,685,749

(See independent auditor's report.)

STATISTICAL SECTION

This part of the Woodridge Park District's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures and required supplementary information says about the District's overall financial health.

<u>Contents</u>	<u>Page(s)</u>
Financial Trends These schedules contain trend information to help the reader understand how the District's financial performance and well-being have changed over time.	89-95
Revenue Capacity These schedules contain information to help the reader assess the District's most significant local revenue source, the property tax.	96-99
Debt Capacity These schedules present information to help the reader assess the affordability of the District's current levels of outstanding debt and the District's ability to issue additional debt in the future.	100-103
Demographic and Economic Information These schedules offer demographic and economic indicators to help the reader understand the environment within which the District's financial activities take place.	104-105
Operating Information These schedules contain service and infrastructure data to help the reader understand how the information in the District's financial report relates to the services the District provides and the activities it performs.	106-108

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

NET POSITION BY COMPONENT

Last Ten Fiscal Years

Fiscal Year	2013	2014	2015	2016	2017	2018	2019	2020	2020*	2021
GOVERNMENTAL ACTIVITIES										
Net investment in capital assets	\$ 8,828,455	\$ 10,772,231	\$ 12,496,995	\$ 14,416,018	\$ 18,748,084	\$ 16,357,003	\$ 17,074,209	\$ 17,597,546	\$ 18,019,111	\$ 18,087,557
Restricted	308,371	366,712	424,206	1,259,145	483,123	484,106	533,213	736,835	1,363,646	1,358,879
Unrestricted	2,835,301	2,819,489	2,634,436	1,728,234	1,648,472	3,601,960	3,526,099	2,413,143	2,958,153	4,078,656
TOTAL GOVERNMENTAL ACTIVITIES	\$ 11,972,127	\$ 13,958,432	\$ 15,555,637	\$ 17,403,397	\$ 20,879,679	\$ 20,443,069	\$ 21,133,521	\$ 20,747,524	\$ 22,340,910	\$ 23,525,092
BUSINESS-TYPE ACTIVITIES										
Net investment in capital assets	\$ 3,600,417	\$ 3,222,642	\$ 2,804,793	\$ 2,397,266	\$ 1,960,879	\$ 1,984,060	\$ 1,624,356	\$ 213,780	\$ 2,567,881	\$ 2,339,948
Unrestricted	110,474	122,598	81,426	58,008	18,652	5,766	67,844	424,833	117,868	130,072
TOTAL BUSINESS-TYPE ACTIVITIES	\$ 3,710,891	\$ 3,345,240	\$ 2,886,219	\$ 2,455,274	\$ 1,979,531	\$ 1,989,826	\$ 1,692,200	\$ 2,562,641	\$ 2,685,749	\$ 2,470,020
PRIMARY GOVERNMENT										
Net investment in capital assets	\$ 12,428,872	\$ 13,994,873	\$ 15,301,788	\$ 16,813,284	\$ 20,708,963	\$ 18,341,063	\$ 18,698,565	\$ 19,735,354	\$ 20,586,992	\$ 20,427,505
Restricted	308,371	366,712	424,206	1,259,145	483,123	484,106	533,213	736,835	1,363,646	1,358,879
Unrestricted	2,945,775	2,942,087	2,715,862	1,786,242	1,667,124	3,607,726	3,593,943	2,837,976	3,076,021	4,208,728
TOTAL PRIMARY GOVERNMENT	\$ 15,683,018	\$ 17,303,672	\$ 18,441,856	\$ 19,858,671	\$ 22,859,210	\$ 22,432,895	\$ 22,825,721	\$ 23,310,165	\$ 25,026,659	\$ 25,995,112

*The District changed its fiscal year end from April 30 to December 31 effective December 31, 2020.

Data Source

Audited Financial Statements

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

CHANGE IN NET POSITION

Last Ten Fiscal Years

Fiscal Year	2013	2014	2015	2016	2017	2018	2019	2020	2020*	2021
EXPENSES										
Governmental activities										
General government	\$ 1,958,836	\$ 2,075,121	\$ 2,185,879	\$ 2,270,831	\$ 2,697,032	\$ 2,716,890	\$ 2,788,064	\$ 2,884,169	\$ 1,737,023	\$ 2,712,147
Culture and recreation	2,790,444	2,790,548	2,672,033	3,348,733	4,230,113	5,744,619	5,432,161	6,495,131	4,495,090	5,858,021
Interest and fiscal charges	692,083	511,206	1,109,158	1,335,910	945,375	1,039,874	982,694	924,867	695,867	805,462
Total governmental activities	5,441,363	5,376,875	5,967,070	6,955,474	7,872,520	9,501,383	9,202,919	10,304,167	6,927,980	9,375,630
Business-type activities										
Aquatic center operations	1,858,052	1,388,193	1,467,052	1,481,314	1,574,931	1,460,967	1,532,092	1,234,179	334,119	1,143,342
Total business-type activities	1,858,052	1,388,193	1,467,052	1,481,314	1,574,931	1,460,967	1,532,092	1,234,179	334,119	1,143,342
TOTAL PRIMARY GOVERNMENT EXPENSES	\$ 7,299,415	\$ 6,765,068	\$ 7,434,122	\$ 8,436,788	\$ 9,447,451	\$ 10,962,350	\$ 10,735,011	\$ 11,538,346	\$ 7,262,099	\$ 10,518,972
PROGRAM REVENUES										
Governmental activities										
Charges for services										
General government	\$ 71,126	\$ 76,805	\$ 80,928	\$ 70,924	\$ 29,625	\$ 36,010	\$ 31,508	\$ 39,152	\$ 15,377	\$ 105,398
Culture and recreation	1,103,096	1,075,569	1,086,008	1,116,663	1,593,503	2,307,418	2,485,027	3,417,728	1,481,966	3,248,254
Operating grants and contributions	3,400	1,468	450	1,000	-	500	-	4,220	63,473	-
Capital grants and contributions	100,000	35,385	50,372	2,051,031	3,098,912	3,145	547,322	270,169	-	-
Total governmental activities	1,277,622	1,189,227	1,217,758	3,239,618	4,722,040	2,347,073	3,063,857	3,731,269	1,560,816	3,353,652
Business-type activities										
Charges for services										
Aquatic center operations	1,229,092	1,022,247	1,007,742	1,070,698	1,097,854	1,056,320	1,245,425	1,210,943	331	627,546
Operating grants and contributions	-	-	-	-	-	-	-	1,082	1,313	-
Capital grants and contributions	-	-	-	-	-	412,139	-	-	-	-
Total business-type activities	1,229,092	1,022,247	1,007,742	1,070,698	1,097,854	1,468,459	1,245,425	1,212,025	1,644	627,546
TOTAL PRIMARY GOVERNMENT PROGRAM REVENUES	\$ 2,506,714	\$ 2,211,474	\$ 2,225,500	\$ 4,310,316	\$ 5,819,894	\$ 3,815,532	\$ 4,309,282	\$ 4,943,294	\$ 1,562,460	\$ 3,981,198
NET REVENUE (EXPENSE)										
Governmental activities	\$ (4,163,741)	\$ (4,187,648)	\$ (4,749,312)	\$ (3,715,856)	\$ (3,150,480)	\$ (7,154,310)	\$ (6,139,062)	\$ (6,572,898)	\$ (5,367,164)	\$ (6,021,978)
Business-type activities	(628,960)	(365,946)	(459,310)	(410,616)	(477,077)	7,492	(286,667)	(22,154)	(332,475)	(515,796)
TOTAL PRIMARY GOVERNMENT NET REVENUE (EXPENSE)	\$ (4,792,701)	\$ (4,553,594)	\$ (5,208,622)	\$ (4,126,472)	\$ (3,627,557)	\$ (7,146,818)	\$ (6,425,729)	\$ (6,595,052)	\$ (5,699,639)	\$ (6,537,774)

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

CHANGE IN NET POSITION (Continued)

Last Ten Fiscal Years

Fiscal Year	2013	2014	2015	2016	2017	2018	2019	2020	2020*	2021
GENERAL REVENUES AND OTHER										
CHANGES IN NET POSITION										
Governmental activities										
Taxes										
Property	\$ 5,889,449	\$ 6,090,599	\$ 6,208,807	\$ 6,348,042	\$ 6,475,292	\$ 6,562,253	\$ 6,741,442	\$ 6,954,920	\$ 7,185,881	\$ 7,343,539
Intergovernmental - unrestricted	17,703	20,260	19,767	17,604	23,458	17,147	17,697	23,299	135,146	34,936
Investment income	11,242	13,142	46,268	62,552	59,311	65,799	126,900	106,127	6,890	5,233
Miscellaneous	60,214	49,952	71,675	55,400	68,701	72,501	144,020	230,203	88,022	122,452
Transfers in (out)	-	-	-	-	-	-	-	(880,165)	(455,389)	(300,000)
Total governmental activities	5,978,608	6,173,953	6,346,517	6,483,598	6,626,762	6,717,700	7,030,059	6,434,384	6,960,550	7,206,160
Business-type activities										
Investment income	650	295	289	366	1,334	2,803	2,880	12,430	194	67
Transfers in (out)	-	-	-	-	-	-	-	880,165	455,389	300,000
Total business-type activities	650	295	289	366	1,334	2,803	2,880	892,595	455,583	300,067
TOTAL PRIMARY GOVERNMENT	\$ 5,979,258	\$ 6,174,248	\$ 6,346,806	\$ 6,483,964	\$ 6,628,096	\$ 6,720,503	\$ 7,032,939	\$ 7,326,979	\$ 7,416,133	\$ 7,506,227
CHANGE IN NET POSITION										
Governmental activities	\$ 1,814,867	\$ 1,986,305	\$ 1,597,205	\$ 2,767,742	\$ 3,476,282	\$ (436,610)	\$ 890,997	\$ (138,514)	\$ 1,593,386	\$ 1,184,182
Business-type activities	(628,310)	(365,651)	(459,021)	(410,250)	(475,743)	10,295	(283,787)	870,441	123,108	(215,729)
TOTAL PRIMARY GOVERNMENT										
CHANGE IN NET POSITION	\$ 1,186,557	\$ 1,620,654	\$ 1,138,184	\$ 2,357,492	\$ 3,000,539	\$ (426,315)	\$ 607,210	\$ 731,927	\$ 1,716,494	\$ 968,453

*The District changed its fiscal year end from April 30 to December 31 effective December 31, 2020.

Data Source

Audited Financial Statements

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

FUND BALANCES OF GOVERNMENTAL FUNDS

Last Ten Fiscal Years

Fiscal Year	2013	2014	2015	2016	2017	2018	2019	2020	2020*	2021
GENERAL FUND										
Nonspendable										
Prepaid item	\$ 238	\$ 623	\$ 654	\$ 726	\$ 930	\$ 380	\$ 374	\$ 587	\$ 7,227	\$ 21,811
Restricted										
Capital projects	-	-	8,949,569	10,958,107	4,190,227	-	-	-	-	-
Assigned										
Capital projects	1,270,962	926,708	457,563	645,250	436,366	2,188,541	2,044,953	2,391,001	13,407	90,849
Subsequent year's budget	-	-	-	-	-	-	-	-	2,783,370	2,783,449
Unassigned	829,531	996,594	1,264,655	1,407,172	1,685,034	1,813,244	1,935,604	1,082,888	833,810	1,099,737
TOTAL GENERAL FUND	\$ 2,100,731	\$ 1,923,925	\$ 10,672,441	\$ 13,011,255	\$ 6,312,557	\$ 4,002,165	\$ 3,980,931	\$ 3,474,476	\$ 3,637,814	\$ 3,995,846
ALL OTHER GOVERNMENTAL FUNDS										
Nonspendable										
Prepaid items	\$ 6,864	\$ 20,135	\$ 26,306	\$ 22,920	\$ 20,893	\$ 21,040	\$ 15,632	122,486	\$ 92,055	\$ 83,750
Inventory	-	-	-	-	-	-	-	50,734	53,734	45,822
Restricted										
Debt service	13,697	22,706	31,689	859,931	34,878	49,316	-	8,373	459,781	481,167
Special purpose	294,674	344,006	392,517	399,214	448,245	434,790	533,213	728,462	903,865	877,712
Assigned										
Recreation	925,793	1,062,360	1,163,492	1,292,640	1,203,933	1,249,755	1,461,850	1,450,670	1,055,022	1,042,013
Capital projects	-	-	-	-	-	-	-	3,640	15,935	-
Unassigned	(83)	(4,620)	(3,005)	(4,427)	(6,903)	(1,621)	(18,198)	(724,813)	(471,279)	(367,821)
TOTAL ALL OTHER GOVERNMENTAL FUNDS	\$ 1,240,945	\$ 1,444,587	\$ 1,610,999	\$ 2,570,278	\$ 1,701,046	\$ 1,753,280	\$ 1,992,497	\$ 1,581,889	\$ 2,109,113	\$ 2,162,643

*The District changed its fiscal year end from April 30 to December 31 effective December 31, 2020.

Data Source

Audited Financial Statements

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS

Last Ten Fiscal Years

Fiscal Year	2013	2014	2015	2016	2017	2018	2019	2020	2020*	2021
REVENUES										
Property taxes	\$ 5,889,449	\$ 6,090,599	\$ 6,208,805	\$ 6,348,042	\$ 6,475,293	\$ 6,562,253	\$ 6,741,442	\$ 6,954,918	\$ 7,185,880	\$ 7,343,539
Personal property replacement taxes	17,703	20,260	19,767	17,604	23,458	17,147	17,697	23,299	11,525	34,936
Charges for services	1,123,919	1,100,251	1,112,553	1,133,954	1,617,640	2,339,592	2,510,056	3,444,814	1,496,342	3,344,846
Grants	3,400	36,853	50,822	2,052,031	3,098,912	3,645	547,322	280,630	194,669	-
Donations	25,201	17,040	54,021	25,878	13,683	42,232	116,270	131,778	-	40,712
Rental income	175	525	175	4,175	3,950	3,775	4,004	3,766	-	5,975
Investment income	11,242	13,142	46,268	62,552	59,311	65,799	126,900	106,127	6,890	5,233
Other revenues	85,141	84,510	71,864	78,980	35,943	30,330	30,225	98,822	55,082	84,373
Total revenues	7,156,230	7,363,180	7,564,275	9,723,216	11,328,190	9,064,773	10,093,916	11,044,154	8,950,388	10,859,614
EXPENDITURES										
General government	2,100,677	2,061,183	2,185,879	2,270,831	2,279,697	2,591,501	2,583,921	2,714,496	1,721,074	2,872,761
Culture and recreation	1,937,058	1,940,428	1,983,527	2,061,111	2,717,595	3,351,662	3,448,467	5,057,007	2,691,117	4,521,987
Capital outlay	7,888,589	1,343,215	2,089,465	8,215,784	11,133,931	3,482,608	2,001,791	1,095,187	1,987,204	803,598
Debt service										
Principal	3,548,500	1,843,500	1,898,000	1,535,000	1,682,000	787,500	805,000	930,000	735,000	1,260,000
Interest	720,113	536,518	1,002,591	1,126,775	1,103,509	1,109,660	1,036,754	980,880	902,438	770,723
Other charges	6,635	-	-	-	-	-	-	-	-	-
Total expenditures	16,201,572	7,724,844	9,159,462	15,209,501	18,916,732	11,322,931	9,875,933	10,777,570	8,036,833	10,229,069
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(9,045,342)	(361,664)	(1,595,187)	(5,486,285)	(7,588,542)	(2,258,158)	217,983	266,584	913,555	630,545

Fiscal Year	2013	2014	2015	2016	2017	2018	2019	2020	2020*	2021
OTHER FINANCING SOURCES (USES)										
Transfers in	\$ 915,367	\$ 808,650	\$ 1,078,921	\$ 2,048,666	\$ 747,192	\$ 648,144	\$ 508,177	\$ 698,890	\$ 1,419,453	\$ 700,326
Transfers (out)	(915,367)	(808,650)	(1,078,921)	(2,048,666)	(747,192)	(648,144)	(508,177)	(1,579,055)	(1,874,842)	(1,000,326)
Proceeds from sale of capital assets	-	-	-	-	20,612	-	-	1,664	26,367	198
Payment to escrow agent	-	-	-	(2,825,175)	-	-	-	-	(8,881,634)	(4,184,181)
Bonds issued at par	1,735,000	388,500	393,000	4,407,000	-	-	-	-	-	-
Debt certificates issued at par	-	-	9,580,000	6,620,000	-	-	-	-	9,030,000	4,265,000
Premium on bonds or debt certificates issued	-	-	412,115	582,553	-	-	-	-	-	-
Loans issued	7,087,500	-	125,000	-	-	-	-	-	-	-
Total other financing sources (uses)	8,822,500	388,500	10,510,115	8,784,378	20,612	-	-	(878,501)	(280,656)	(218,983)
NET CHANGE IN FUND BALANCES	\$ (222,842)	\$ 26,836	\$ 8,914,928	\$ 3,298,093	\$ (7,567,930)	\$ (2,258,158)	\$ 217,983	\$ (611,917)	\$ 632,899	\$ 411,562
DEBT SERVICE AS A PERCENTAGE OF NONCAPITAL EXPENDITURES	47.14%	36.34%	40.81%	36.32%	31.98%	36.32%	21.38%	19.47%	22.69%	20.72%

*The District changed its fiscal year end from April 30 to December 31 effective December 31, 2020.

Data Source

Audited Financial Statements

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

CHANGES IN NET POSITION - ENTERPRISE FUND

Last Ten Fiscal Years

Fiscal Year	2013	2014	2015	2016	2017	2018	2019	2020	2020*	2021
OPERATING REVENUES										
Charges for services	\$ 1,229,092	\$ 1,022,247	\$ 1,007,742	\$ 1,070,698	\$ 1,097,854	\$ 1,056,320	\$ 1,245,425	\$ 1,210,943	\$ 331	\$ 627,546
Total operating revenues	1,229,092	1,022,247	1,007,742	1,070,698	1,097,854	1,056,320	1,245,425	1,210,943	331	627,546
OPERATING EXPENSES										
Administrative	1,423,977	950,267	1,029,293	1,041,265	1,132,853	1,016,264	1,088,216	1,154,653	209,039	915,409
Depreciation	434,075	437,926	437,759	440,049	442,078	441,592	443,876	75,018	125,080	227,933
Total operating expenses	1,858,052	1,388,193	1,467,052	1,481,314	1,574,931	1,457,856	1,532,092	1,229,671	334,119	1,143,342
OPERATING INCOME (LOSS)	(628,960)	(365,946)	(459,310)	(410,616)	(477,077)	(401,536)	(286,667)	(18,728)	(333,788)	(515,796)
NON-OPERATING REVENUES (EXPENSES)										
Intergovernmental income	-	-	-	-	-	-	-	1,082	1,313	-
Loss on disposal of capital assets	-	-	-	-	-	(3,111)	-	(4,508)	-	-
Investment income	650	295	289	366	1,334	2,803	2,880	12,430	194	67
Total non-operating revenues (expenses)	650	295	289	366	1,334	(308)	2,880	9,004	1,507	67
INCOME (LOSS) BEFORE TRANSFERS AND CAPITAL CONTRIBUTIONS	(628,310)	(365,651)	(459,021)	(410,250)	(475,743)	(401,844)	(283,787)	(9,724)	(332,281)	(515,729)
TRANSFERS										
Capital contribution	-	-	-	-	-	412,139	-	-	-	-
Transfers in	-	-	-	-	-	-	-	880,165	455,389	300,000
Total transfers	-	-	-	-	-	412,139	-	880,165	455,389	300,000
CHANGE IN NET POSITION	<u>\$ (628,310)</u>	<u>\$ (365,651)</u>	<u>\$ (459,021)</u>	<u>\$ (410,250)</u>	<u>\$ (475,743)</u>	<u>\$ 10,295</u>	<u>\$ (283,787)</u>	<u>\$ 870,441</u>	<u>\$ 123,108</u>	<u>\$ (215,729)</u>

*The District changed its fiscal year end from April 30 to December 31 effective December 31, 2020.

Data Source

Audited Financial Statements

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY

Last Ten Levy Years

Tax Levy Year	DuPage County Real Property						Estimated Actual Value	Ratio of Total Assessed Value to Total Estimated Actual Value (1)	DuPage County Tax Rate (2)
	Residential Property	Farm Property	Commercial Property	Industrial Property	Railroad Property	Total Equalized Assessed Value			
2011	\$ 840,634,482	\$ 46,038	\$ 186,821,980	\$ 78,458,010	\$ 57,983	\$ 1,106,018,493	\$ 3,318,055,479	33.33	0.503
2012	774,288,383	43,185	180,411,808	77,478,150	61,780	1,032,283,306	3,096,849,918	33.33	0.555
2013	726,056,872	44,798	176,745,083	77,393,070	66,928	980,306,751	2,940,920,253	33.33	0.597
2014	715,634,769	12,979	177,454,568	84,795,120	67,711	977,965,147	2,933,895,441	33.33	0.611
2015	732,390,577	13,761	181,254,276	92,548,110	70,523	1,006,277,247	3,018,831,741	33.33	0.604
2016	783,471,846	35,257	189,470,286	98,031,830	79,775	1,071,088,994	3,213,266,982	33.33	0.578
2017	820,294,848	33,976	193,712,629	103,739,770	88,628	1,117,869,851	3,353,609,553	33.33	0.570
2018	858,294,543	35,361	204,128,843	109,465,030	95,026	1,172,018,803	3,516,056,409	33.33	0.559
2019	924,878,941	35,686	208,764,412	110,088,790	109,897	1,243,877,726	3,731,633,178	33.33	0.545
2020	974,148,516	36,951	213,197,196	113,245,832	132,545	1,300,761,040	3,902,283,120	33.33	0.534

Tax Levy Year	Will County Real Property						Estimated Actual Value	Ratio of Total Assessed Value to Total Estimated Actual Value (1)	Will County Tax Rate (2)
	Residential Property	Farm Property	Commercial Property	Industrial Property	Railroad Property	Total Equalized Assessed Value			
2011	\$ 376,800	\$ 11,272	\$ 1,845,200	\$ 67,161,025	\$ -	\$ 69,394,297	\$ 208,182,891	33.33	0.502
2012	318,100	11,560	1,695,800	65,589,710	-	67,615,170	202,845,510	33.33	0.553
2013	278,600	11,875	1,695,800	60,955,217	-	62,941,492	188,824,476	33.33	0.595
2014	314,100	12,222	1,695,800	60,491,417	-	62,513,539	187,540,617	33.33	0.611
2015	339,400	-	1,695,800	64,088,917	-	66,124,117	198,372,351	33.33	0.603
2016	330,400	-	1,767,873	64,703,261	-	66,801,534	200,404,602	33.33	0.576
2017	310,323	-	1,857,152	68,183,358	-	70,350,833	211,052,499	33.33	0.568
2018	328,139	-	1,831,832	72,135,050	-	74,295,021	222,885,063	33.33	0.558
2019	343,449	-	1,831,832	75,955,554	-	78,130,835	234,392,505	33.33	0.543
2020	188,231	-	1,835,749	75,913,036	-	77,937,016	233,811,048	33.33	0.533

(1) Assessed values set by the County Assessor on an annual basis.

(2) Direct rates are based on DuPage County and Will County property tax rates.

Note: Property in the District is reassessed each year. Property is assessed at 33% of actual value.

Data Sources

DuPage and Will County Tax Extension Offices

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

PRINCIPAL PROPERTY TAXPAYERS

Current Year and Nine Years Ago

Taxpayer	2021			2012		
	2019 Taxable Assessed Value	Rank	Percentage of Total District Taxable Assessed Valuation	2010 Taxable Assessed Value	Rank	Percentage of Total District Taxable Assessed Valuation
Prologis	\$ 52,958,752	1	3.84%			
Amlt Residential	20,669,380	2	1.50%	\$ 16,811,720	2	1.43%
Woodward Ave Investors II	14,722,150	3	1.07%			
BCH Westwood LLC	14,008,710	4	1.02%	10,684,580	5	0.91%
Northern Wood Hill LLC	10,716,598	5	0.78%			
UBS Realty Investors LLC	10,643,440	5	0.77%	8,423,410	6	0.72%
REEP- MF Woodridge LLC	9,874,940	6	0.72%			
Star Real Estate Vent LLC	9,831,940	7	0.71%			
LRE Chicago LLC	9,801,544	8	0.71%			
BCH Emerald LLC	9,365,450	8	0.68%	7,131,310	8	0.61%
El Ad Windsor Lakes	8,987,750	9	0.65%	11,955,260	3	1.02%
Crane and Norcross				17,447,410	1	1.48%
Equity Fund Advisors				11,700,110	4	1.00%
Edge Residential (Village Green) Seven Bridges				7,381,570	7	0.63%
IIT Woodridge Bridge Point				5,730,670	9	0.49%
Follett Real Estate				4,757,320	10	0.40%
	<u>\$ 171,580,654</u>		<u>12.45%</u>	<u>\$ 102,023,360</u>		<u>8.69%</u>

Note: Every effort has been made to seek out and report the largest taxpayers. However, many of the taxpayers contain multiple parcels, and it is possible that some parcels and their valuations have been overlooked. The 2019 EAV is the most current data available.

Data Sources

Office of the DuPage and Will County Clerks

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS - DUPAGE COUNTY

Last Ten Levy Years

Tax Levy Year	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
DISTRICT DIRECT RATES										
Corporate	0.284	0.317	0.348	0.346	0.343	0.332	0.333	0.315	0.314	0.306
Recreation	0.063	0.067	0.069	0.076	0.073	0.075	0.073	0.075	0.074	0.076
Social Security and Municipal Retirement	0.027	0.031	0.029	0.035	0.035	0.026	0.026	0.032	0.025	0.026
Liability insurance	0.007	0.007	0.008	0.009	0.009	0.009	0.006	0.008	0.008	0.008
Audit	0.001	0.001	0.001	0.001	0.002	0.001	0.001	0.002	0.001	0.002
Special recreation	0.021	0.022	0.024	0.024	0.025	0.024	0.023	0.022	0.021	0.017
Debit service	0.100	0.110	0.118	0.120	0.117	0.111	0.109	0.106	0.102	0.100
TOTAL DISTRICT DIRECT RATES	0.503	0.555	0.597	0.611	0.604	0.578	0.571	0.559	0.545	0.534
OVERLAPPING RATES										
DuPage County	0.177	0.193	0.204	0.206	0.197	0.185	0.175	0.167	0.166	0.161
DuPage County Forest Preserve District	0.141	0.154	0.166	0.169	0.162	0.151	0.131	0.128	0.124	0.121
DuPage Airport Authority	0.017	0.017	0.018	0.020	0.019	0.018	0.017	0.015	0.014	0.015
Lisle Township	0.048	0.026	0.055	0.056	0.055	0.053	0.051	0.050	0.043	0.039
Lisle Township Road and Bridge	0.062	0.065	0.070	0.072	0.071	0.067	0.067	0.065	0.057	0.055
Village of Woodridge	0.277	0.296	0.317	0.317	0.307	0.289	0.276	0.266	0.254	0.247
Woodridge Library District	0.339	0.371	0.396	0.354	0.345	0.327	0.319	0.311	0.300	0.288
Lisle-Woodridge Fire District	0.719	0.792	0.854	0.873	0.865	0.841	0.827	0.821	0.817	0.818
School District #68	3.974	4.445	4.870	5.014	4.824	4.593	4.536	4.485	4.285	4.220
High School District #99	1.727	1.921	2.073	2.108	2.067	1.965	1.918	1.950	1.913	1.882
Community College District #502	0.250	0.268	0.296	0.297	0.279	0.263	0.243	0.232	0.211	0.211
TOTAL OVERLAPPING RATES	7.731	8.548	9.319	9.486	9.191	8.752	8.560	8.489	8.185	8.058
TOTAL AVERAGE HOUSEHOLD	8.234	9.103	9.916	10.097	9.795	9.330	9.131	9.048	8.730	8.592

Data Source

Office of the DuPage County Clerk

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

PROPERTY TAX LEVIES AND COLLECTIONS

Last Ten Levy Years

Levy Year	Tax Levied	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2011	\$ 5,916,126	\$ 5,889,109	100.00%	\$ 456	\$ 5,889,109	99.54%
2012	6,100,190	6,090,580	99.84%	360	6,090,940	99.85%
2013	6,223,677	6,208,564	99.76%	451	6,209,015	99.76%
2014	6,359,406	6,347,911	99.82%	2,288	6,350,199	99.85%
2015	6,480,668	6,472,612	99.88%	207	6,472,819	99.88%
2016	6,571,587	6,561,258	99.84%	1,174	6,562,432	99.86%
2017	6,768,105	6,741,275	99.60%	826	6,742,101	99.61%
2018	6,970,914	6,954,514	99.76%	-	6,954,514	99.76%
2019	7,198,721	7,167,309	99.56%	19,226	7,186,535	99.83%
2020	7,359,490	7,341,905	99.76%	-	7,341,905	99.76%

Note: Property in the District is reassessed each year. Property is assessed at 33% of actual value.

Data Source

Office of the DuPage County Clerk

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

RATIOS OF OUTSTANDING DEBT BY TYPE

Last Ten Fiscal Years

Fiscal Year Ended	Governmental Activities						Total Primary Government	Percentage of EAV	Percentage of Personal Income	Per Capita*
	General Obligation Bonds	Installment Contracts	Debt Certificates	Alternative Revenue Bonds	Loans Payable	Unamortized Premium (Discount)				
2013	\$ 4,475,000	\$ -	\$ 595,000	\$ 1,175,000	\$ 7,037,500	\$ 96,307	\$ 13,378,807	1.00%	1.08%	379.51
2014	3,845,000	-	395,000	600,000	6,987,500	76,111	11,903,611	1.00%	0.94%	337.66
2015	3,185,000	-	9,780,000	-	7,062,500	474,582	20,502,082	1.97%	1.49%	581.57
2016	3,757,000	-	16,050,000	-	7,062,500	935,994	27,805,494	2.59%	1.98%	788.74
2017	2,595,000	-	15,820,000	-	6,712,500	880,127	26,007,627	2.29%	1.92%	737.74
2018	2,255,000	-	15,675,000	-	6,412,500	824,260	25,166,760	2.12%	1.86%	713.89
2019	1,905,000	-	15,545,000	-	6,087,500	768,393	24,305,893	1.95%	1.73%	689.47
2020	1,545,000	-	15,310,000	-	5,752,500	712,526	23,321,026	1.76%	1.62%	661.53
2020**	1,175,000	-	16,355,000	-	5,752,500	37,745	23,320,245	1.76%	1.62%	661.51
2021	795,000	-	16,270,000	-	5,402,500	28,309	22,495,809	1.63%	1.53%	658.58

*See the schedule of Demographic and Economic Information on page 104 for personal income and population data.

**The District changed its fiscal year end from April 30 to December 31 effective December 31, 2020.

Note: Details of the District's outstanding debt can be found in the notes to financial statements.

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

RATIOS OF GENERAL BONDED DEBT OUTSTANDING

Last Ten Fiscal Years

Fiscal Year	General Obligation Bonds	Unamortized Premium (Discount)	Less Amounts Available In Debt Service Fund	Total	Percentage of Estimated Actual Taxable Value of Property (1)	Per Capita	Percentage of Personal Income (2)
2013	\$ 4,475,000	\$ 63,502	\$ 13,697	\$ 4,524,805	0.14%	126.55	0.36%
2014	3,845,000	62,140	22,706	3,884,434	0.12%	110.19	0.31%
2015	3,185,000	55,482	31,689	3,208,793	0.10%	91.02	0.25%
2016	3,757,000	75,489	859,931	2,972,558	0.09%	84.32	0.22%
2017	2,595,000	66,053	34,878	2,626,175	0.08%	74.50	0.19%
2018	2,255,000	56,617	49,316	2,262,301	0.07%	64.17	0.17%
2019	1,905,000	47,181	(1,791)	1,953,972	0.06%	55.43	0.14%
2020	1,545,000	37,745	8,373	1,574,371	0.04%	44.66	0.11%
2020*	1,175,000	37,745	459,781	752,964	0.02%	21.36	0.05%
2021	795,000	28,309	481,167	342,142	0.01%	10.02	0.02%

*The District changed its fiscal year end from April 30 to December 31 effective December 31, 2020.

(1) See the schedule of Assessed and Estimated Actual Value of Taxable Property on page 96 for property value data.

(2) See the schedule of Demographic and Economic Information on page 104 for personal income data.

Note: Details of the District's outstanding debt can be found in the notes to financial statements.

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

COMPUTATION OF DIRECT AND OVERLAPPING BONDED DEBT

December 31, 2021

Governmental Unit	Gross Bonded Debt (2)	Percentage of Debt Applicable to District (1)	District's Share of Debt
Woodridge Park District	<u>\$ 22,495,809</u>	100.00%	<u>\$ 22,495,809</u>
Schools districts			
School District #58	11,948,492	0.826%	98,695
School District #66	11,360,000	31.946%	3,629,066
School District #113A	1,810,422	17.001%	307,790
School District #203	11,390,000	1.593%	181,443
High School District #210	30,895,000	16.827%	5,198,702
High School District #99	123,784,077	20.011%	24,770,432
CUSD Number 365-U	182,524,147	2.820%	5,147,181
Community College District #525	55,305,000	0.343%	189,696
Community College District #502	106,415,000	2.703%	2,876,397
Total school districts	<u>535,432,138</u>		<u>42,399,402</u>
Other than school districts			
DuPage County	25,025,000	3.021%	756,005
DuPage County Forest Preserve District	62,310,000	3.021%	1,882,385
Fountaindale Library	28,285,000	2.018%	570,791
Village of Woodridge	33,470,000	97.277%	32,558,612
Village of Bolingbrook	168,658,534	1.908%	3,218,005
Village of Downers Grove	56,115,000	0.003%	1,683
Will County Forest Preserve District	94,175,000	0.337%	317,370
Total other than school districts	<u>468,038,534</u>		<u>39,304,851</u>
TOTAL OVERLAPPING DEBT	<u>\$1,003,470,672</u>		<u>81,704,253</u>
TOTAL DIRECT AND OVERLAPPING DEBT			<u>\$ 104,200,062</u>

(1) Percentages are based on 2020 equalized assessed valuations for DuPage County.

(2) Excludes indebtedness payable from sources other than property taxes, such as alternate bonds.

Data Sources

DuPage and Will Counties

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

LEGAL DEBT MARGIN INFORMATION

Last Ten Fiscal Years

Fiscal Year	2013	2014	2015	2016	2017	2018	2019	2020	2020*	2021
EQUALIZED ASSESSED VALUATION	<u>\$ 1,099,898,476</u>	<u>\$ 1,043,248,243</u>	<u>\$ 1,040,478,686</u>	<u>\$ 1,072,401,364</u>	<u>\$ 1,137,890,528</u>	<u>\$ 1,188,220,684</u>	<u>\$ 1,246,313,824</u>	<u>\$ 1,322,008,561</u>	<u>\$ 1,322,008,561</u>	<u>\$ 1,378,698,056</u>
Statutory Debt Limitation 2.875% of assessed valuation	<u>\$ 31,622,081</u>	<u>\$ 29,993,387</u>	<u>\$ 29,913,762</u>	<u>\$ 30,831,539</u>	<u>\$ 32,714,353</u>	<u>\$ 34,161,345</u>	<u>\$ 35,831,522</u>	<u>\$ 38,007,746</u>	<u>\$ 38,007,746</u>	<u>\$ 39,637,569</u>
General Bonded Debt										
General Obligation Bonds dated										
August 1, 2008	3,465,000	3,465,000	3,185,000	180,000	-	-	-	-	-	-
March 15, 2009 (Series A)	280,000	-	-	-	-	-	-	-	-	-
March 1, 2012	730,000	380,000	-	-	-	-	-	-	-	-
September 3, 2015 (Series B)	-	-	-	2,750,000	2,595,000	2,255,000	1,905,000	1,545,000	1,175,000	795,000
April 1, 2016	-	-	-	827,000	-	-	-	-	-	-
Total General Bonded Debt	<u>4,475,000</u>	<u>3,845,000</u>	<u>3,185,000</u>	<u>3,757,000</u>	<u>2,595,000</u>	<u>2,255,000</u>	<u>1,905,000</u>	<u>1,545,000</u>	<u>1,175,000</u>	<u>795,000</u>
Debt Certificates										
Debt Certificates dated										
March 1, 2010 (Series A)	595,000	395,000	200,000	-	-	-	-	-	-	-
May 15, 2014	-	-	9,580,000	9,430,000	9,200,000	9,055,000	8,925,000	8,690,000	5,665,000	2,400,000
September 3, 2015 (Series C)	-	-	-	6,620,000	6,620,000	6,620,000	6,620,000	6,620,000	1,750,000	905,000
July 1, 2020 (Refunding 2020)	-	-	-	-	-	-	-	-	8,940,000	8,760,000
September 30, 2021 (Refunding 2021)	-	-	-	-	-	-	-	-	-	4,205,000
Total Debt Certificates	<u>595,000</u>	<u>395,000</u>	<u>9,780,000</u>	<u>16,050,000</u>	<u>15,820,000</u>	<u>15,675,000</u>	<u>15,545,000</u>	<u>15,310,000</u>	<u>16,355,000</u>	<u>16,270,000</u>
General Obligation Bonds (1) (Alternate Revenue Source)										
May 31, 2012	<u>1,175,000</u>	<u>600,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total General Obligation Bonds (Alternate Revenue Source)	<u>1,175,000</u>	<u>600,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Bonded Debt	<u>6,245,000</u>	<u>4,840,000</u>	<u>12,965,000</u>	<u>19,807,000</u>	<u>18,415,000</u>	<u>17,930,000</u>	<u>17,450,000</u>	<u>16,855,000</u>	<u>17,530,000</u>	<u>17,065,000</u>
LEGAL DEBT MARGIN	<u>\$ 26,552,081</u>	<u>\$ 25,753,387</u>	<u>\$ 16,948,762</u>	<u>\$ 11,024,539</u>	<u>\$ 14,299,353</u>	<u>\$ 16,231,345</u>	<u>\$ 18,381,522</u>	<u>\$ 21,152,746</u>	<u>\$ 20,477,746</u>	<u>\$ 22,572,569</u>

*The District changed its fiscal year end from April 30 to December 31 effective December 31, 2020.

(1) Under Illinois State Statutes general obligation "alternate revenue source" bonds are not regarded or included in any computation of indebtedness for the purposes of the overall 2.875% of EAV debt limit or the nonreferendum 0.575% of EAV limit or the nonreferendum 0.575% of EAV limit so long as the debt service levy for the bonds is abated annually and not extended. The District has abated each of the levies associated with the bonds since their issuance.

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

DEMOGRAPHIC AND ECONOMIC INFORMATION

Last Ten Fiscal Years

Fiscal Year	Population	Personal Income (in thousands of dollars)	Per Capita Personal Income	Unemployment Rate
2013	35,253	\$ 1,233,855	\$ 35,000	7.70%
2014	35,253	1,266,605	35,929	7.60%
2015	35,253	1,338,627	37,972	5.70%
2016	35,253	1,374,514	38,990	4.40%
2017	35,253	1,404,832	39,850	4.70%
2018	35,253	1,351,318	38,332	3.90%
2019	35,253	1,404,515	39,841	3.90%
2020	35,253	1,437,194	40,768	3.90%
2020*	35,253	1,437,194	40,768	2.70%
2021	35,253	1,519,334	43,098	2.80%

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Data Sources

U.S. Bureau of the Census
Illinois Department of Employment Security

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

PRINCIPAL EMPLOYERS

Current Year and Nine Years Ago

Employer	2021		2012	
	Rank	% of Total Village Employment	Rank	% of Total Village Employment
Woodridge School District No. 68	1	2.15%	4	4.27%
Edward Don	2	2.05%		
Senior Midwest Direct	3	1.51%		
Morey Corporation	4	1.43%	2	5.00%
Champion Packaging & Distribution Inc.	5	1.30%		
Parker Hannifin Corporation	6	1.22%		
Hendrickson	7	1.16%		
MPS Chicago Holdings, Inc.	8	1.13%		
Teledyne Storm Microwave	9	1.05%		
RJW Transport	10	1.02%		
Allstate Insurance Co (Frontage Road)			1	5.01%
Comcast			3	4.80%
Allstate Insurance Co (Heritage Pkwy)			5	4.27%
Wilton Industries, Inc.			6	4.16%
EN Engineering			7	3.01%
Follett Educational Services			8	2.18%
H.C. Schau & Sons			9	2.16%
Edward Health & Fitness Center			10	1.96%

Data Sources

Village Community Development Records
U.S. Census Bureau
Illinois Department of Employment Security

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

EMPLOYEES BY FUNCTION

Last Ten Fiscal Years

Fiscal Year	2013	2014	2015	2016	2017	2018	2019	2020	2020*	2021
GENERAL GOVERNMENT										
Regular employees	16	17	17	18	22	22	23	23	25	24
Part-time employees	2	1	1	1	5	5	4	3	2	1
Seasonal employees	28	25	30	30	25	23	32	11	4	21
CULTURE AND RECREATION										
Regular employees	13	13	12	15	18	18	18	21	15	21
Part-time employees	8	7	7	7	65	62	58	66	34	43
Seasonal employees	315	307	319	358	315	329	327	206	53	253
Total regular employees	29	30	29	33	40	40	41	44	40	45
Total part-time/seasonal employees	353	340	357	396	410	419	421	286	93	318
GRAND TOTAL	382	370	386	429	450	459	462	330	133	363

*The District changed its fiscal year end from April 30 to December 31 effective December 31, 2020.

Data Source

District Records

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

OPERATING INDICATORS

Last Ten Fiscal Years

Fiscal Year	2013	2014	2015	2016	2017	2018	2019	2020	2020*	2021
RECREATION										
Number of program participants	8,756	8,335	8,189	8,209	8,457	8,980	9,354	6,782	2,506	8,313
Number of nonresident program participation	1,212	1,063	1,085	1,004	1,187	1,327	1,286	1,746	696	2,045
AQUATICS										
Number of program participants	1,414	1,144	1,066	1,063	1,181	815	1,343	1,244	-	1,012
Number of nonresident program participation	413	309	281	317	367	261	457	554	-	246
Number of swim passes sold	1,947	1,833	1,712	1,604	1,661	1,796	1,895	1,802	-	357
Number of nonresident swim passes sold	1,100	1,035	964	977	976	1,088	1,148	1,118	-	166

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Includes only those programs that require formal registration (excludes special events, facility use, etc.)

Data Source

District Records

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

CAPITAL ASSET STATISTICS

Last Ten Fiscal Years

Fiscal Year	2013	2014	2015	2016	2017	2018	2019	2020	2020*	2021
RECREATION										
Acreage - owned	375	375	375	379	379	379	379	377	377	377
Number of parks - owned	29	29	29	29	29	29	29	29	29	29
Acreage - leased	313	313	313	313	314	314	314	327	327	327
Number of parks - leased	16	16	16	16	16	16	16	16	16	16
Acres per 1,000 people	19.52	19.52	19.52	19.63	20	20	20	20	20	20
Picnic areas	19	19	19	18	18	18	18	18	18	18
Shelters	13	13	13	13	13	13	14	14	14	14
Elementary play equipment	24	24	24	24	24	24	24	24	24	24
Pre-school play equipment	8	8	8	8	8	8	8	8	8	8
Swings	19	20	20	21	21	21	21	21	21	21
Tot swing	13	14	14	14	14	14	14	14	14	14
Baseball/softball fields	14	14	14	14	14	14	14	14	14	14
Basketball courts	14	14	14	14	14	14	14	14	14	14
Tennis courts	12	12	12	12	12	12	12	12	12	12
Sand volleyball courts	4	4	4	4	4	4	4	4	4	4
Soccer fields	21	21	21	21	21	21	21	21	21	21
Outdoor aquatic facilities	1	1	1	1	1	1	1	1	1	1
Restroom facilities	5	5	5	5	5	5	5	5	5	5
Porta john (seasonal)	19	19	19	18	18	18	18	18	18	18
Nature trail	2	2	2	2	2	2	2	2	2	2
Biking/walking trail	19	19	19	19	19	19	20	20	20	20
Multi-purpose open play area	30	30	30	30	30	30	30	30	30	30
Fishing	8	8	8	8	8	8	8	8	8	8
Nonmotorized boating	2	2	2	2	2	2	2	2	2	2
Room/park rentals	5	5	5	5	5	5	5	5	5	5
Concessions	3	3	3	3	3	3	3	3	3	3
Parking lot	23	23	23	21	21	21	21	21	21	21
Drinking fountain	16	16	16	17	17	17	18	18	18	18
Undeveloped/open space	6	6	6	7	5	7	9	9	9	9
Woodlands	5	5	5	5	1	5	5	5	5	5
In-line hockey court	1	1	1	1	1	1	1	1	1	1
Disc golf	1	1	1	1	1	1	1	1	1	1
Splash pad	1	1	1	1	1	1	1	1	1	1
Skate park	1	1	1	1	1	1	1	1	1	1
Foot golf	-	1	1	1	1	1	1	1	1	1

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Data Source

District Records