

ANNUAL COMPREHENSIVE FINANCIAL REPORT



FOR THE FISCAL YEAR ENDED DECEMBER 31, 2022



Woodridge
PARK DISTRICT
WOODRIDGE, IL

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

**ANNUAL COMPREHENSIVE
FINANCIAL REPORT**

For the Year Ended
December 31, 2022

Prepared by:

Michael T. Adams
Executive Director

Christopher G. Webber
Superintendent of Finance & Personnel

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WOODRIDGE, ILLINOIS
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INTRODUCTORY SECTION

WOODRIDGE PARK DISTRICT | LIST OF PRINCIPAL OFFICIALS

DECEMBER 31, 2022



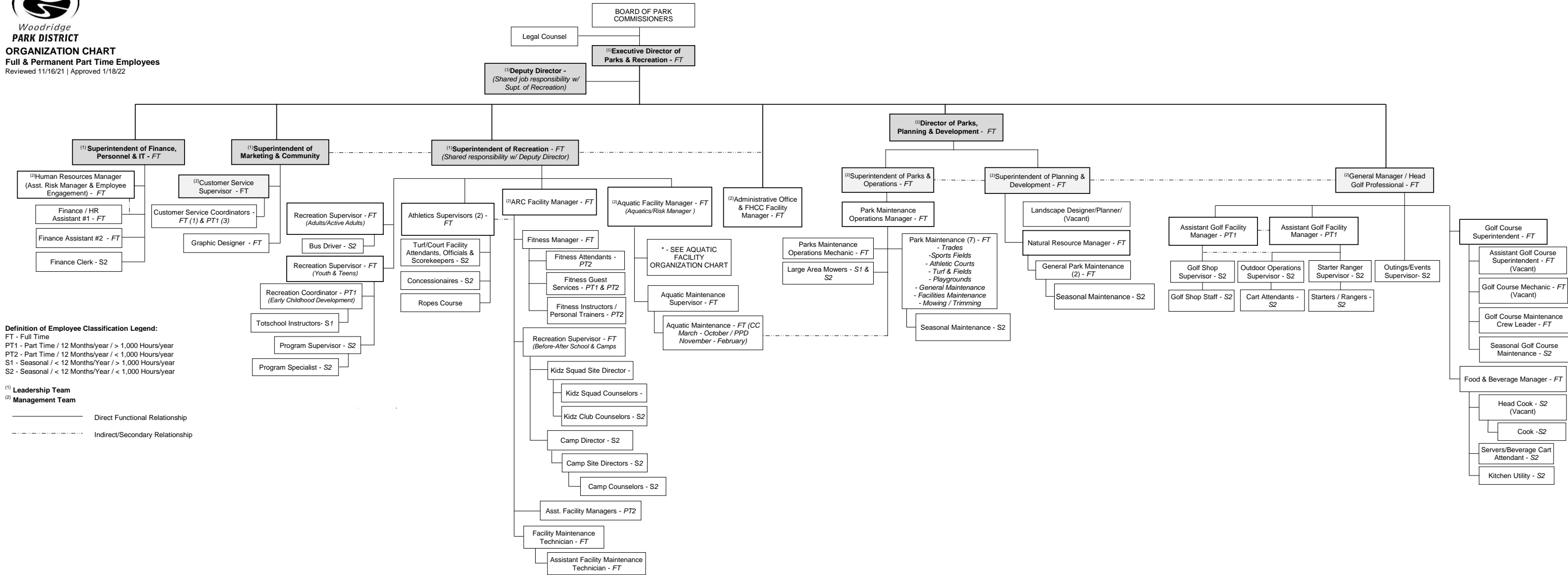
BOARD OF PARK COMMISSIONERS

Mary Wuttke Kranz, Commissioner | Brian Coleman, Vice President | Bill Cohen, President
Sam Venouziou, Commissioner | Jack Mahoney, Commissioner



EXECUTIVE LEADERSHIP TEAM

Christopher Webber, Superintendent of Finance, Personnel & IT | Mike Adams, Executive Director
Don Ritter, Deputy Director/Superintendent of Recreation | Megan Romano, Superintendent of Marketing & Community Engagement
Jenny Knitter, Director of Parks, Planning & Development



Definition of Employee Classification Legend:
FT - Full Time
PT1 - Part Time / 12 Months/year / > 1,000 Hours/year
PT2 - Part Time / 12 Months/year / < 1,000 Hours/year
S1 - Seasonal / < 12 Months/Year / > 1,000 Hours/year
S2 - Seasonal / < 12 Months/Year / < 1,000 Hours/year

⁽¹⁾ Leadership Team
⁽²⁾ Management Team

———— Direct Functional Relationship
----- Indirect/Secondary Relationship



Government Finance Officers Association

Certificate of
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Presented to

**Woodridge Park District
Illinois**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

December 31, 2021

Christopher P. Morill

Executive Director/CEO



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ADMINISTRATIVE OFFICES**

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**CYPRESS COVE
FAMILY AQUATIC PARK**

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**VILLAGE GREENS OF WOODRIDGE
GOLF COURSE**

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Fax (630) 985 • 8368
www.villagegreensgolf.com

MAINTENANCE FACILITY

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Fax (630) 985 • 6756



June 8, 2023

To the Residents of the Woodridge Park District:

The Woodridge Park District, Woodridge, Illinois, presents this Annual Comprehensive Financial Report (ACFR) for the fiscal year ended December 31, 2022 as required by state statute. The statute requires that a local government publish, within six months of the close of the fiscal year, a complete set of audited financial statements presented in conformity with generally accepted accounting principles (GAAP) and audited by a firm of licensed certified public accountants.

This report is comprised of management's representation of the finances of the Woodridge Park District. Management assumes full responsibility for the completeness and reliability of the information presented in this report. This information is based upon a complete and comprehensive framework of internal controls designed to protect the District's assets from loss, theft or misuse. Because the cost of internal control should not exceed the benefit, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free from material misstatements.

The financial statements of the Woodridge Park District for the fiscal year ended December 31, 2022 have been audited by Sikich, LLP; a firm of licensed certified public accountants. An unmodified opinion was issued by Sikich, thereby attesting that the financial statements are presented fairly and in conformity with generally accepted accounting principles. The independent auditor's opinion is included as the first component of the financial section of this report.

Management's Discussion and Analysis (MD&A) can be found immediately following the independent auditors report. MD&A provides a narrative introduction, overview and analysis to accompany the basic financial statements which compliments this transmittal letter and should be read in conjunction with it.

Profile of the District

The Woodridge Park District is located in south central DuPage County and north central Will County, approximately 25 miles southwest of the City of Chicago. The District serves a population of approximately 35,320 located in the Village of Woodridge, portions of the Village of Bolingbrook, and unincorporated areas of DuPage and Will Counties.

Incorporated on October 18, 1969, the District has a Board-Manager form of government providing recreational services and opportunities to all residents of the District. A five-member Board of Park Commissioners elected for staggered six-year terms governs the District. Day-to-day administration is the responsibility of the Executive Director complemented by his leadership team. To accomplish their governance, the District follows the mission statement, adopted by the Board in October 1997, revised on June 16, 2020 and reviewed annually, which states: "The mission of the Woodridge Park District is to enhance one's life by providing superior parks, facilities, and recreational services in a safe, fiscally responsible and environmentally sustainable manner, in partnership with the community."

Based upon that mission, the District offers a full range of services that include recreational programming, park management and recreational facility management, preservation of open space, capital development and general administration. Recreational facilities operated by the District include 45 park sites within 693 acres of park land as well as an aquatic park, athletic recreation center, golf course and community center.

Cypress Cove Family Aquatic Park (8 Acres) features a water spray playground, program pool, 600-foot lazy river, zero depth pool, six lane competitive pool, diving well, plunge pool, 3 body slides and a body flume slide for small children, 1 tube slide, 1 drop slide, 1 kiddie slide, sand play area, entertainment stage, bathhouses with showers, full-service concession area, extensive landscaping and open space.

The Athletic Recreation Center (ARC) is a two story 85,745 square feet facility. The lower level includes a two separate multi-court gymnasiums to include high school size (50' x 84') basketball courts which can be converted to three (3) junior high size (50' x 74'-78') courts, four (4) volleyball courts, four (4) badminton courts, or six (6) pickleball courts, an artificial turf field (120' x 180'), facility administrative offices, check-in desk, locker/toilet room facilities, warming kitchen/concession space, storage, utility/mechanical area, and multi-purpose rooms that can be used for general recreation programming and also accommodate social services. The upper level includes an elevated multi-lane walking/jogging track (8 laps = 1 mile) surrounding the athletic indoor turf field, health and fitness exercise area to accommodate cardio, weight training equipment, a group fitness/aerobics room, and additional rest rooms.

Village Greens Golf Course owned by the Village of Woodridge and managed/leased by the Woodridge Park District per an intergovernmental agreement is an 18-hole golf course featuring tree lined fairways, multiple tee boxes, a driving range, putting green, and full-service banquet facility.

The Fred C. Hohnke Community Center built in 1984 and added onto in 2004 includes 22,500 SF of space which includes but is not limited to administrative offices, registration services, preschool rooms, large general programming & rental room, fitness room and general program rooms.

Outdoor recreation facilities include 32 playground structures, 18 picnic areas, 14 baseball fields, 14 basketball courts, 12 tennis courts, 4 dedicated pickleball courts, 4 sand volleyball courts, 21 soccer fields, 8 fishing areas, 21 miles of off-road multi-use

paved pathway system, 2 nature trails, 5 woodland areas, splash pad, skate park, an in-line hockey/futsal court and a disc golf course.

The annual budget serves as the foundation for the District's financial planning and control. The District strives to identify operating efficiencies coupled with sound financial practices and the pursuit of alternative revenue opportunities to keep the District in a financially healthy state.

In 2021, the District approved the 2021-2025 Strategic Master Plan. Strategic planning is the process of documenting and establishing a direction of the agency—by assessing both where we are and where we're going as an organization. The strategic plan gives a place to record the agency's mission, vision, core values, as well as the long-term strategic goals and the action plans used to achieve them. The completion of the strategic plan combined with the District's annual strategic budget planning process implemented districtwide assesses external and internal needs, gathers feedback and evaluates requests to further improve District programs and services. The annual performance-based budget planning process includes departmental budget workshops to provide the basis for building the annual budget based on the strategic initiatives and goals of the District partially identified in the Strategic Master Plan. The community's parks and recreational needs, determined from various public feedback instruments, are discussed by each department in an open forum with the Executive Director and Deputy Director who together assess the requests while compiling pertinent data. Together they work with the Superintendent of Finance to determine the financial impact and arrive at management's recommendation for the next fiscal year's budget expenditures. The Board of Commissioners reviews the findings and ultimately votes to adopt the final budget within the first quarter of the new fiscal year.

From the adopted budget, a budget appropriations ordinance is prepared and approved within the first quarter of the fiscal year. The budget is prepared by fund, department and activity. Appropriated budget at the fund level establishes the threshold by which expenditures cannot legally exceed the appropriated amount. Department heads may request transfers of budget appropriations at the department and activity level; however, the transfer must be approved by the Board of Commissioners.

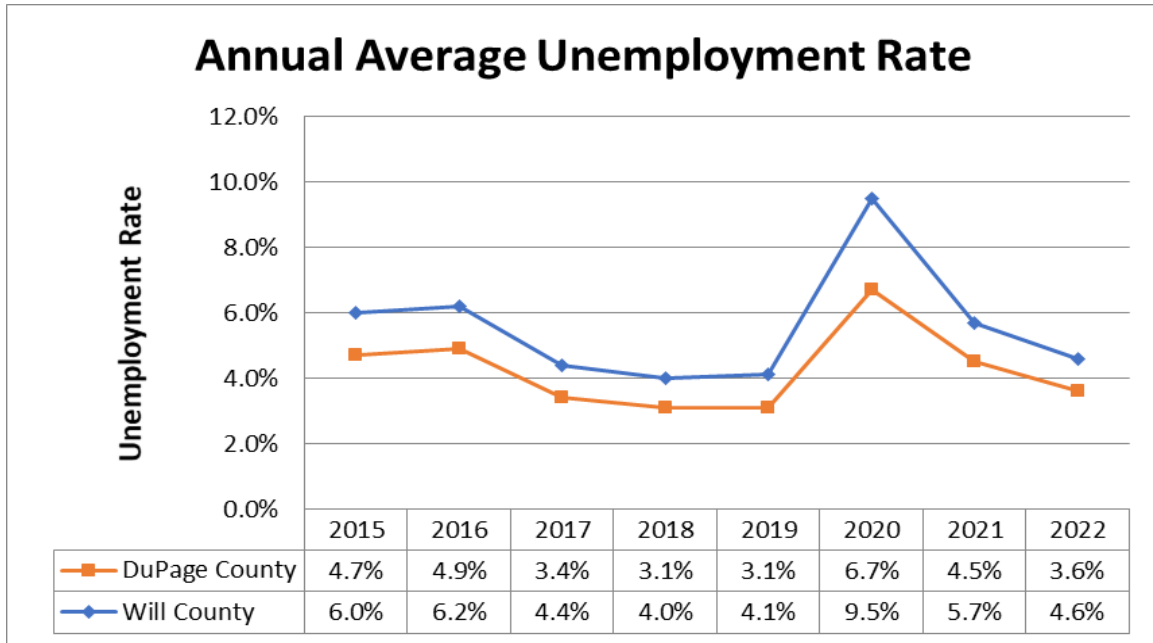
Factors Affecting Economic Condition

The information presented in the financial statements is perhaps best understood when considered from the broader perspective of the specific environment within which the Woodridge Park District operates.

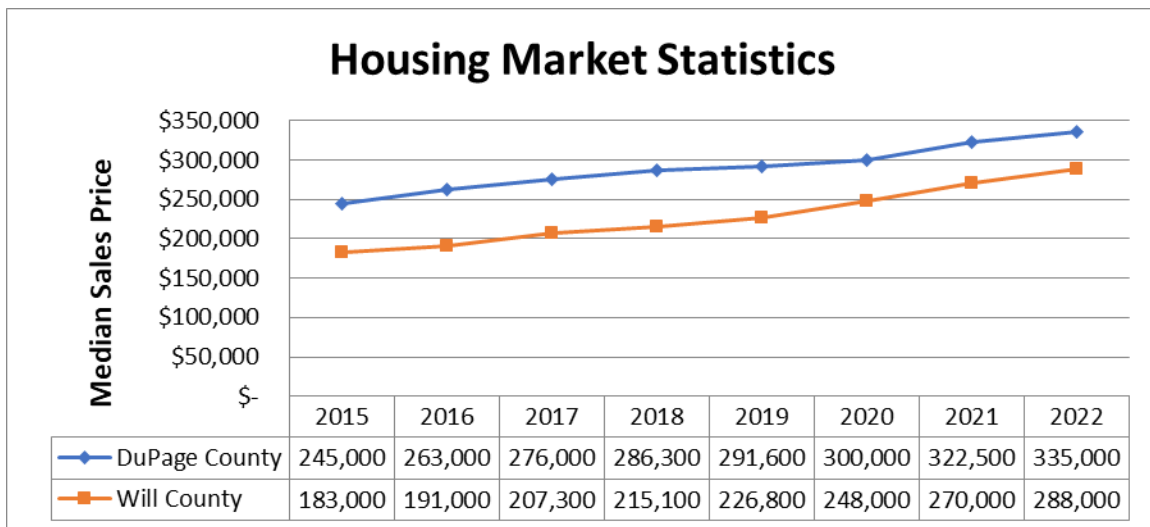
Local Economy

Most of the District is located in DuPage County (96% of the total equalized assessed valuation (EAV)) which has been identified as one of the top growth areas in the country. The current economic picture for DuPage County is positive. The District also extends into Will County (4% of the total EAV) also identified as a top growth county in Illinois. Similar results of both the economic slowdown over the past several years and confident signs of recovery are apparent in Will County statistics as well.

The annual average unemployment rate for DuPage County for 2022 was 3.6% as compared to 4.5% for 2021. DuPage County has the lowest unemployment rate in the region and among the lowest in the state. The annual average unemployment rate for Will County for 2022 was 4.6% as compared to 5.7% for 2021. The chart below shows the trend over the last eight years. Both DuPage and Will Counties have recovered nicely from the pandemic and the hope is those trends continue.

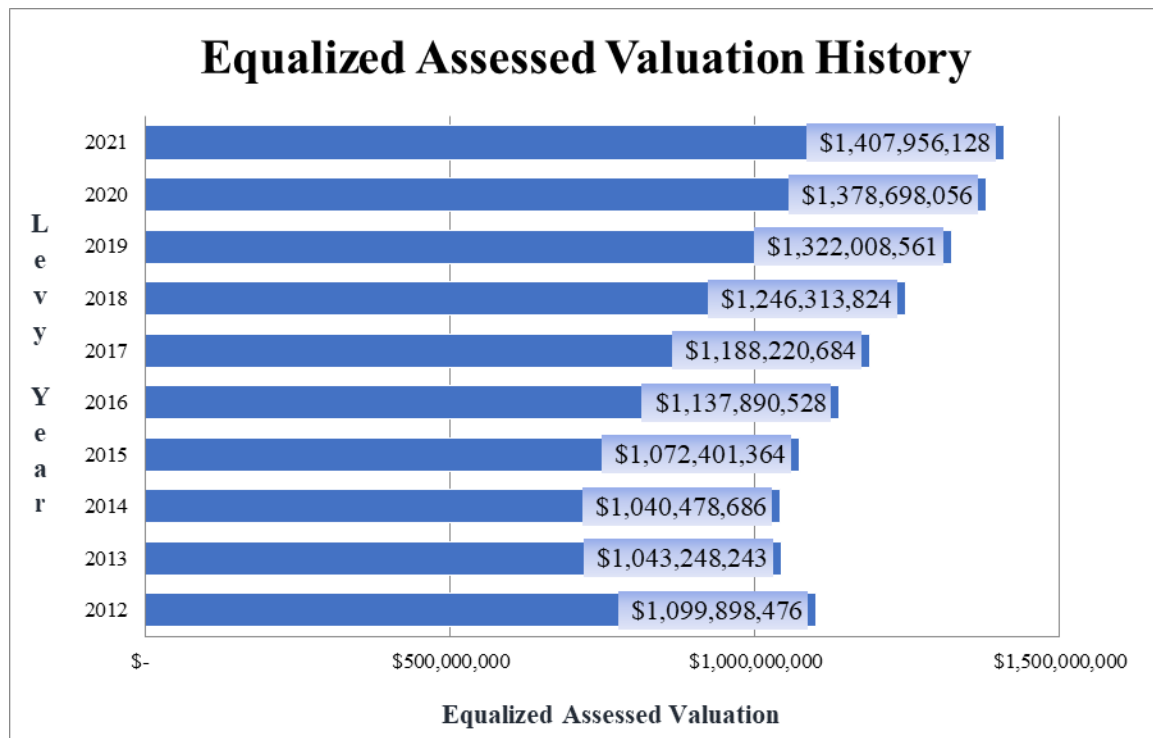


The housing markets in both counties are also showing healthy recovery as the chart below indicates.



The median home price in DuPage County increased by 3.88% in 2022 to \$335,000 from \$322,500 reported in 2021. The median home price in Will County increased by 5.58% in 2022 to \$288,000 from \$270,000. The statistics for 2022 show that both counties are doing extremely well in the current market with home values at their highest levels in the last 8 years as shown.

The chart below details the District's EAV over the last 10 years.



The District has experienced an average EAV increase of 1.91% over the 10-year period. The economic downturn is evident in the results for levy years 2011 through 2014. A decline in EAV began in levy year 2010 with a 5.6% decrease over EAV of 2009. The results for levy year 2011 and 2012 continued the declining trend. The trend began to turn around in 2015 and continued recovery is shown through 2021 with a reported EAV of \$1,407,956,128 or an increase of 2.1% over EAV reported in 2020 of \$1,378,698,056. Fluctuating EAV may be influenced by factors such as declining housing prices and foreclosures or the loss of a major taxpayer in the area. For the District, a major factor effecting fluctuation in the District's EAV is new construction.

Long-term Financial Planning

The District's goal in long-term financial planning is to provide a framework for effective decision-making and efficient allocation of financial resources. The challenge of preparing for all future events and unexpected market changes centers upon proper cash flow planning.

The Woodridge Park District believes sound financial management principles require that sufficient funds be retained by the District to provide a stable financial base at all times in order to mitigate current and future risks and to ensure stable tax rates. The District

follows an unassigned minimum fund balance policy. The policy requires the District to maintain unassigned fund balance equal to 3 months average operating expenditures (excluding unusual one-time material expenditures) for the General Fund and the Recreation Fund plus 1 month's average operating expenditures for the Aquatics Fund.

The District maintains a Comprehensive Financial & Capital Development Plan. In 2017, a comprehensive needs assessment study of the District's recreational programs, services, facilities and parks was completed. The process solicited the community's input in determining the District's service, recreational and capital needs for the next five years. Public focus groups, stakeholder interviews, and a comprehensive community survey were used to gain valuable community input to assist the Board of Park Commissioners and Staff in developing long term strategic initiatives and priority capital projects which were incorporated in the 2021-2025 Strategic Master Plan.

The District's Capital Improvement Program (CIP) consists of the Capital Development Program (CDP - New & Major Renovations), Capital Replacement Program (CRP - Equipment Replacement Purchases) and an ADA Transition Plan (ADA - Accessibility Improvement Projects). The CRP Program details the expected useful life and replacement cost of capital items and is updated annually, coordinating with the budget process, to maintain the District's current facilities and equipment in optimal condition.

In February 2018, S&P Global Ratings has reviewed the rating on the District's general obligations. Based on S&P's review, they raised the District's credit rating from "AA-" to "AA" while affirming the stable outlook.

In March 2020, Standard & Poor's Ratings Services upgraded its 'AA-' long-term rating to Woodridge Park District, Ill.'s series 2015 debt certificates to "AA" for the Taxable Refunding Debt Certificates, Series 2020. The outlook on all ratings is stable. The rating reflects the very strong economic metrics with participation in the Chicago metropolitan statistical area (MSA); very strong available reserves with a formal policy to maintain over 25% of budgeted expenditures; and low-to-moderate debt profile, with no plans to add an additional debt. S&P's credit overview indicated the District has historically maintained very strong available reserve levels. However, through planned drawdowns, management has used a material portion of its reserves for capital projects but still maintains reserves above its formal policy target. Although the District still considers available reserves to be very strong, its current levels remain the biggest credit constraint given their levels relative to those of other similarly rated park districts. Although S&P understands that drawdowns were planned and not part of chronically imbalanced operating results, S&P notes that further drawdowns could negatively affect our rating on the district. The District experienced a decrease in charges for services as a result of the disruption created by the COVID-19 pandemic. However, management has represented to S&P that capital outlays for replacement and development can be delayed, providing additional liquidity in addition to current reserves, which we consider to be very strong. In addition to expected reserves of \$2.40 million in the general fund and recreation fund as of December 31, 2020, the District can add another \$1.11 million through the deferment of capital expenditures. Therefore, the District expects current reserves and the ability to defer capital expenditures to support the rating through the two-year outlook period.

Forming partnerships through intergovernmental agreements with local schools and municipal agencies to share facilities, funding and other resources has enabled the District to expand services while maintaining a stable tax rate. Two recent initiatives are the intergovernmental agreement (IGA) between the District and Woodridge School District #68 to share in the funding, development and use of an outdoor athletic complex to include a lighted synthetic turf multi-purpose athletic field, 8-lane official running track and two baseball/softball fields. A separate IGA with the District, Village of Woodridge, Woodridge School District #68 and Woodridge Public Library was approved to share in the funding and use of a parking lot expansion project to serve facilities within the Town Centre area.

The District continues to seek alternate revenue sources to maximize the use of tax revenue for capital projects whenever possible. Grant revenue enhances the quality of each project to better service the community and enables the District to embark on additional capital improvements in an expedited manner without placing an additional tax burden on the residents. Grants routinely targeted for applications include the Open Space Land Acquisition & Development grant (Illinois Department of Natural Resources), the Community Development Block Grant(s) (Housing & Urban Development) and the Park and Recreational Facility Construction Grant (Illinois Department of Natural Resources).

Major Initiatives

During Woodridge's high population growth period, the Woodridge Park District made significant investments in land acquisition for the preservation of open space/parks, renovated and new park developments, and new facility construction to meet the increased demands for parks and recreation. To that effort, the major investments completed over that past 30 years included but are not limited to: Orchard Hill Park land acquisition, Cypress Cove Family Aquatic Park Original, Maintenance Facility & Cold Storage garage, Community Center Administrative Offices and Facility Expansion, Orchard Hill Park Outdoor Sports Complex, 21 miles of off-road paved bike trail system (shared w/ Village of Woodridge), Cypress Cove Phase 2 Body Flume Additions, Forest Glen Park Universal Barrier Free Park, Cypress Cove Phase 3 Aquatic Spray Play and Program Pool Additions, Janes Avenue Park Renovation, Janes Avenue Park Skateboard Park Addition, 85,000 SF Athletic Recreation Center (ARC), Hobson Corner Park Spray Pad, Town Centre land acquisition (shared w/ Village of Woodridge), sixteen (16) new neighborhood parks.

New capital improvement projects identified in the 2021-2025 Strategic Master Plan, include the phased development, subject to grants, of the Town Centre property jointly owned with the Village of Woodridge. It is important to note, that the District is a transition period from its previous focus on new developments towards a concentration towards increased maintenance initiatives and investments in capital repairs/replacement to address aging infrastructure of existing parks & facilities. The Woodridge Community is nearly built-out with regards to large residential developments and therefore the demand for additional park land, park development and indoor recreational facilities is decreasing.

To ensure the District is meeting residents' park, facility and recreational program needs and expectations, the District continually gauges resident expectations by seeking feedback through various mediums such as statistically valid community recreation needs and satisfaction surveys, facility and program specific surveying, ad hoc advisory planning committees, Village Annual Community Surveys, social media, Board Meeting public comment opportunities, etc.

Results from the latest community survey in 2017, indicated that 75% of survey respondents are satisfied or very satisfied with the overall value they receive from the Park District, an increase of six (6) basis points from the 2009 community survey of 69% overall satisfaction.

Following are Major Initiatives currently underway and planned for the upcoming fiscal year:

Capital Debt Reduction

Funding commitment to District's primary fiduciary responsibilities to reduce debt service principal and interest related for the Town Centre land acquisition (50% reimbursement of the Village of Woodridge General Obligation Bonds – 2014 & 2017), Athletic Recreation Center (ARC) facility development (Debt Certificates – 2014, 2015, 2020 & 2021), and Cypress Cove Family Aquatic Park Phase Aquatic Spray Pad and Program Pool Additions (Refunding General Obligation Bond – 2008).

Capital Development Program

Meadowview School Playground Replacement & Expansion Project (2022)

With funding earmarked from the District's capital replacement fund, restricted cash-in-lieu of land donation contributions from the Hobson Hill single family residential subdivision and partial funding from Woodridge School District #68, the District completed a comprehensive playground replacement and expansion improvement project with ancillary amenities to support the park demands of the surrounding residential areas and Meadowview School student population. The playground design was developed with feedback from the students. The project was completed and opened in Fall 2022.

ARC Soccer Field Property Line Custom Split Rail Fence (2022)

The District completed a custom designed split rail fence to match the District's Park Entrance Signs architecture and installed the fence along the property line and adjacent soccer fields as a safety measure to protect players. The installed fence matches the fence line installed at Falconridge Park to provide a unified look down the Janes Avenue recreation corridor.

Town Centre Master Plan – Phased Improvements

The District is party to an intergovernmental agreement with the Village of Woodridge for a 50% ownership stake in a 44-acre parcel of land currently known as Town Centre. The Village issued debt to purchase the parcel with the District agreeing to repay the Village its



proportional share of costs, over time, for the purchase of the property and legal services utilized to acquire the property. An intergovernmental agreement stipulates the details of the District's debt obligations, future planning initiatives for development of the property and future maintenance responsibilities.

The Village of Woodridge and Woodridge Park District officially adopted a Town Centre Master Plan in August 2014. The Town Centre Master Plan identifies land uses and conceptual site plans for the Town Centre area. The intent of the Plan is to provide both the Village and Park District with a community supported concept that further strengthens the Town Centre as a community focal point. Successful development of the Town Centre Master Plan was made possible through the participation of residents, property owners, and other community stakeholders. The Plan will serve as a blueprint as funds become available to guide future decisions on improvements that will further enhance the quality of life for its residents through nature, open space, recreation and civic uses. For now, the site will continue to serve the needs of the community as it has for the last 40 years providing open space and civic uses for the annual Woodridge Jubilee, leisure activities, sporting events and a place to simply enjoy nature.

(2023-2024) The proposed second phase is a focus on development of a picnic grove with ancillary facilities to serve the Community's largest picnic and community event requests. The District has contracted with a landscape architectural consultant firm to provide schematic design and cost estimates to be used in submitting for an Open Space Land Acquisition & Development (OSLAD) grant from the Illinois Department of Natural Resources in 2022. The grant, as approved, will provide \$600,000 in alternate funding towards a potential \$2,500,000 conceptual project cost estimate.

(2021-2022) Ide's Grove East & West Parks Bikeway Connector

Engineering and permitting took place in 2022 in preparation for development of a paved multi-use pathway that would connect the existing paths at Ide's Grove East & West Parks. The proposed path is located on Nicor property of which the District has a license for use. The project was successfully bid and completed in Summer 2022.

(2021-2022) Town Centre Plaza Parking Lot Expansion Project

An intergovernmental agreement between the District, Village of Woodridge, Woodridge School District #68 and Woodridge Public Library authorized the equally shared funding to construct a 35-space parking lot at the southwest corner of the Town Centre area to meet current and anticipated parking demand for the Town Centre Plaza, new sled hill and new Jefferson Jr. High School Athletic Field Complex.

(2022) ARC Entrance Monument Sign

The District added a monument sign with Park District branding located at the ARC front entrance drive to ensure visitors are aware the facility is owned & operated by the Woodridge Park District.

(2023) Orchard Hill Park Sports Complex Improvements

Funding has been earmarked for the engineering, design and construction of a Safety Netting System for the baseball field core area to protect spectators and players from wayward foul balls.

Engineering is anticipated for the design and development of subsurface drainage and permanent irrigation system for the soccer fields to be installed in 2023 as well as engineering of a looped pathway system in accordance with the original property master plan tentatively scheduled for construction in 2023.

(2023) Hobson Corner Park Shade Structure & Pickleball Court Amenity Upgrades

A shade structure, benches and additional court amenities are planned to meet both splash pad and court user demands for shade and pickleball court playing enhancements.

(2023) Lake Harriet Park Landscape Improvements

Lake Harriet Park, one of the District's flagship parks, needs some landscape improvements to include addition and replacement of retaining walls to retain various slopes to improve overall aesthetics and maintenance operations.

(2022 Pending) Infrastructure Projects

Pending appropriation of State grants pursuant to House Bill 064, \$305,000 in proposed funding is earmarked for infrastructure projects that the District would consider applying towards stormwater improvements at Village Greens Golf Course. The aging infrastructure (60+ years old) is in critical need of replacement to ensure efficient stormwater management of the surrounding residential neighborhoods and golf course.

(2023-2024) LARPA Funded Capital Projects

The District received grant funding from DuPage County from the Local Area Rescue Plan Act to provide for the installation of air purifying systems at the Fred C. Hohnke Community Center, the ARC, Village Greens Golf Course and Cypress Cove Aquatic Park. Additionally, funding was provided to install public WI-FI at Cypress Cove prior to he opening in June 2023.

Capital Replacement Program

To ensure initial capital assets are well maintained, the District is first and foremost committed to funding the District's capital replacement program to ensure those assets are well maintained to extend life expectancy and to proactively replace assets before they become a safety, use and/or aesthetic issue.

Major capital replacement projects/purchases completed in FY2022 included but are not limited to: Fred C. Hohnke Community Center HVAC BAS system replacement, various parking lots (Castaldo, Echo Point, Forest Glen, Fred C. Hohnke Community Center) and bike path asphalt resurfacing and resealing projects, Network and employee computer systems replacements, Willowcreek School playground safety surface replacement, maintenance equipment replacement (e.g. dump truck (2), pickup trucks (3), mowers, tractor, ballfield groomer, tank sprayer, generator, slit seeder, salt spreader, transit, etc.), as well as various other projects of which are too many to list.

Major capital replacement projects/purchases earmarked for FY2023 include but are not limited to: maintenance equipment replacement (e.g. fork lift, water reel, seed spreader, fencing/gate, etc.), Network and employee computer systems replacements, Pickup Truck w/Plow, Dump Truck 1.5 Ton, Pickup Truck w/Crew Cab, Echo Point Park sand volleyball fabric/court standards, 63rd Street Park play equipment and swing set replacement, Hawthorne Hills Woods south culvert replacement, Janes Avenue Park irrigation well motor, Janeswood small bridge replacement and many various projects.

Timing for above mentioned projects/purchases may be impacted due to ongoing production delays, material cost increases, shipping/delivery impacts and long lead times.

American with Disability Act (ADA) Improvements

The District is committed to providing accessibility to buildings and facilities by individuals with disabilities under the Americans with Disabilities Act (ADA) of 1990. A recently completed ADA transition plan was prepared to identify and remove accessibility barriers within the District. Through an intergovernmental agreement, the District, along with ten neighboring park districts, created a special recreation association through the formation of the South East Association for Special Parks and Recreation (SEASPAR). Each year our staff works cooperatively through SEASPAR to offer persons with disabilities access and inclusion to all recreational programs and facilities.

ADA capital improvement project identified in the ADA Transition Plan for FY2022 include: Fred C. Hohnke Community Center interior upgrades, Janes Avenue Park Accessible Pathway Connection from Parking Lot to Northeast Baseball/Softball field, Janes Avenue Park Facility Accessibility Improvements, 63rd Street Park Playground Accessibility Improvements, accessible pathways to Lake Harriet & Ide's Grove East Park Fishing Pier Improvements, Various Park Pathway Accessibility Improvements, etc.

Revenue Facilities

Athletic Recreation Center (ARC) – A comprehensive capital replacement scheduled was created for the facility in 2021 and in the 2023 budgeting process a new fund was established to account for capital purchases related to the ARC. CRP expenses scheduled for 2023 are for computer network and personal computer replacements and the replacement of 11 ellipticals in the fitness center.

Cypress Cove Family Aquatic Park – Operations in 2022 returned to normal with some minor scheduling adjustments to control and reduce expenses. Due to the ongoing increases in minimum wage, rates for Cypress Cove are being adjusted for 2023 in order to return the aquatic park to profitability or at least break even. It was determined during the budgeting process that the park no longer acts as an Enterprise Fund so therefore will be converted to a Special Revenue Fund similar to the ARC and Village Greens as any profits are no longer significant enough to cover all expenses.

The District's Five-Year Comprehensive Capital Plan includes the reinvestment of capital replacement and development of new aquatic features at Cypress Cove Family Aquatic Park to enhance the overall aquatic experience for visitors of all ages and abilities. Due to the aging of the facility, funding priority is towards infrastructure replacement to ensure safe and uninterrupted use of the facility.



2018 (FYE2019) - the District completed the addition of a pool liner system to the main pool, lazy river, program pool and body flume slide plunge pool in addition to replacing filter system surge tank pit valves, bathhouse water heater and repair of a leak in a main pool supply line.

2019 (FYE2020) & (FY2020 Stub-year) - season projects entailed repair to a lazy river supply line and replacement of the deteriorating high-rate sand filter system for the main, lazy river, program pool and body flume slide plunge pool with state-of-the-art diatomaceous earth filters at cost of \$880,000. Additionally, to minimize operational impacts and take advantage of available time caused by the closing of the aquatic facility in 2020 due to the coronavirus pandemic, the District proceeded in replacing the tot and pre-teen splash pad safety surfaces.

2022 – preseason funds were directed to cover unanticipated pool supply line pipe repairs, pool liner repairs and filtration pump part repairs identified during facility pre-opening startup. The main CRP project scheduled for completion is the replacement of the filtration systems CO₂ tanks (\$50,000). Additional CRP Projects budgeted but not to be released until after the 2022 season, to assess available funding, includes concession furniture replacement, computer system equipment replacements. Funding is earmarked in the Capital Development Program (CDP) for architectural services to design a possible shade structure to replace an existing spray feature that can be used to additional shaded lounging area and party rental space to meet current demand and general additional revenue.

2023 – the water park continues to age and with that so does the infrastructure. In 2023 planned projects include replacing the main building roof, the filter building roof, repairing concrete pads that have lifted, replacing windows at the Swamp Shack building as well as other smaller projects needed to maintain the facility.

Village Greens Golf Course ('the Course') - the course is managed by the District through an intergovernmental agreement with the Village of Woodridge ("Village") that has been in place since 1997. In August 2012, the District was informed of plans by the Village for the evaluation of land-use options for the parcel and that the Village was weighing the potential financial investment needed to improve and maintain the golf course into the future. The District responded with a five-year strategic plan, the result of efforts by



park district staff to “facilitate a clear vision for the highest and best use of our municipal golf course and to structure the optimum management model to ensure that a valuable recreation amenity can be provided to the citizens on a basis that is fiscally self-sustaining.” Through vigilant analysis and far-reaching community input, supporting the effort to maintain open space for recreational purposes, the finalization of a long-term lease agreement between the two governmental bodies was completed in 2013. The agreement permits continued management of the golf course by the Woodridge Park District with the District responsible for all debt issuance and for any financial losses or gains of the golf course for the 25-year duration of the lease.

In an effort to reinvigorate operations and bring new golfers to the course, the Board authorized a contract with a 3rd party vendor to sell a two-year special limited golf membership to golfers throughout the Chicago region. Sales began in October 2019, and by the end of February 2020, the Course sold 3300 memberships and generated over \$650,000 in revenue.

To continue the positive momentum, the Board approved a second 2-year membership offering. This membership was slightly different from the first, with higher initiations and the addition of a ‘trail fee’. The result was fewer members (1000) to maintain, but greater residual revenue from each round played. We are also starting to take advantage of several competitors that have exited the market (Gleneagles, Willow Crest to 9-holes, etc.) and/or planning exit strategies.

Unfortunately, the 2022 golf season experienced extremely wet and cold weather through May 1, which hampered demand for membership sales and resulted in a severe decline in rounds played and revenue generated.

The Course is also monitoring several external factors that could impact operations. During the Covid years, golf experienced a spike in demand as it was one of the few activities people could participate in. As Covid waned, so has the demand for golf, returning to 2018-2019 levels of play. Additionally, people returning to the workplace instead of remote working will have an effect on rounds played. Inflationary pressures and rising expenses could negatively impact the bottom line, and rising labor costs will pressure profitability.

Internally, the golf course has an aging drainage system and irrigation system. Several breaks in recent years have necessitated emergency repairs, and there is no long-term funding plan to replace the totality of those systems at this time due to the District being a lease and not owning the course assets. Additionally, the maintenance facility is aged and will likely require replacement in the next 10 years, for which there is currently no funding plan.

Awards and Acknowledgements

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Woodridge Park District for its ACFR for the fiscal year ended December 31, 2021. This was the thirteenth consecutive year that the District has achieved this prestigious award.

A Certificate of Achievement is valid for a period of only one year. The District's management team believes that the current comprehensive annual financial report continues to meet the Certificate of Achievement's requirements and are submitting it to the GFOA to determine its eligibility for another certificate.

A Certificate of Achievement is a prestigious national award that recognizes a government for publishing an easily readable and efficiently organized ACFR that satisfies both generally accepted accounting principles and applicable legal requirements.

The District was also informed that the District received the GFOA Award for Outstanding Achievement in Popular Annual Financial Reporting for the fiscal year ended December 31, 2021. The Award for Outstanding Achievement in Popular Annual Financial Reporting is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government popular reports. In order to receive an Award for Outstanding Achievement in Popular Annual Financial Reporting, a government unit must publish a Popular Annual Financial Report, whose contents conform to program standards of creativity, presentation, understandability, and reader appeal. This is the District's 4th PAFR produced and it is an outstanding accomplishment.

The District earned the Distinguished Accredited Agency Award from the Illinois Association of Park Districts and the Illinois Park and Recreation Association in 1993 and was recertified in 1999, 2004 and again in 2022. In October 2022, the District was evaluated for the 5th time through the Distinguished Park and Recreation Accreditation process and was again recognized as an Illinois Distinguished Accredited Agency. The goal of the Illinois Distinguished Accreditation program is to improve the delivery of recreation services to the residents of Illinois through a voluntary comprehensive evaluation process which leads to an improved quality of life for Illinois residents and recognizes those agencies that provide this quality service. The Woodridge Park District is pleased to be recognized with this distinction of excellence and to be recognized as an Illinois Distinguished Accredited Agency.

The District is audited and rated on their loss control program which ultimately affects the cost of property and casualty insurance. For 2022, Park District Risk Management Agency continued to honor the District with a Level 'A' Accreditation Loss Control Program Award and a \$1,500 cash award which was used to enhance safety programs at the District.

Cypress Cove Family Aquatic Park maintains high standards for safety and lifeguard training. Facility lifeguards received an overall StarGuard 4 Star Award for 2022. The overall ranking is achieved based on the results of multiple StarGuard audits during the season.

The Woodridge Park District is fortunate to have a professional and dedicated Board of Commissioners and staff leadership team who are committed to serving the residents of our community and continually support the highest standards of professionalism and sound financial practices. We sincerely appreciate the contributions of the staff of the Finance Department for their attention to detail and standards of quality that make this financial presentation superior. Finally, we wish to thank the staff of Sikich LLP for their insight in directing our audit and financial presentation.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "M. Adams", with a stylized, sweeping flourish at the end.

Michael T. Adams
Executive Director

A handwritten signature in black ink, appearing to read "C. Webber", with a stylized, sweeping flourish at the end.

Chris Webber
Superintendent of Finance & Personnel

FINANCIAL SECTION

INDEPENDENT AUDITOR'S REPORT

INDEPENDENT AUDITOR'S REPORT

The Honorable President
Members of the Board of Park Commissioners
Woodridge Park District
Woodridge, Illinois

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the Woodridge Park District, Woodridge, Illinois (the District), as of and for the year ended December 31, 2022, and the related notes to financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of Woodridge Park District, Woodridge, Illinois as of December 31, 2022, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under these standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of Matter - Change in Accounting Principle

The District adopted new accounting guidance, GASB Statement No. 87, *Leases*, during the year ended December 31, 2022. The implementation of this guidance resulted in changes to the assets, liabilities and notes to financial statements. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America and for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for 12 months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and; therefore, is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings and certain internal control-related matters that we identified during the audit.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and the required supplementary information listed in the table of contents be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The combining and individual fund financial statements and schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements.

The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statements of Woodridge Park District as of and for the year ended December 31, 2021 (not presented herein), and have issued our report thereon dated June 9, 2022 which contained unmodified opinions on the respective financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information. The balance sheets, statements of net position, schedules of revenues, expenditures (expenses) and changes in fund balance (net position) - budget and actual for each fund with comparative actual for the year ended December 31, 2021 are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and related directly to the underlying accounting and other records used to prepare the 2021 financial statements. The information was subjected to the audit procedures applied in the audit of the 2021 basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare those financial statements or to those financial statements themselves and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the balance sheets, statements of net position, schedules of revenues, expenditures (expenses) and changes in fund balance (net position) - budget and actual for each fund with comparative actual is fairly stated in all material respects in relation to the basic financial statements as a whole for the year ended December 31, 2021.

Sikich LLP

Naperville, Illinois
June 8, 2023

**GENERAL PURPOSE EXTERNAL
FINANCIAL STATEMENTS**

**WOODRIDGE PARK DISTRICT, ILLINOIS
MANAGEMENT'S DISCUSSION AND ANALYSIS
FISCAL YEAR ENDED DECEMBER 31, 2022**

The Woodridge Park District (the "District") discussion and analysis is designed to (1) assist the reader in focusing on significant issues, (2) provide an overview of the District's financial activity, (3) identify changes in the District's financial position (its ability to address the next and subsequent year challenges), (4) identify any material deviations from the financial plan (the approved budget), and (5) identify individual fund issues or concerns.

Since the Management's Discussion and Analysis (MD & A) is designed to focus on the current year's activities, resulting changes and currently known facts, please read it in conjunction with the Transmittal Letter (beginning on page iv) and the District's financial statements (beginning on page 4).

Financial Highlights

The assets and deferred outflows of resources of the Woodridge Park District exceeded its liabilities and deferred inflows of resources by \$26,160,744 (total net position) as of December 31, 2022 representing a slight increase of \$165,632 or 0.6%, over the year-ended December 31, 2021. The increase is attributed to varying factors including an increase of cash on hand, increases in receivables and deferred outflows of resources. Those increases were offset by liability increases in accounts payable, and a large increase in unearned revenue. The pension performance of the District resulted in a net pension liability of \$1,796,621 in 2022. As of December 31, 2021, the District had a net pension asset of \$1,361,881 however weaker than expected market performance led to a net pension liability as of year-end.

A decrease in total assets and deferred outflows of resources of \$332,591 during the fiscal year is attributed to District pension activity as the asset mentioned in 2021 is now a liability in 2022. Additionally, capital assets decreased by \$881,970 as of December 31, 2022 due to continued spending control habits of large capital acquisitions being deferred into 2023 to ensure the District has fully rebounded from the CoVid-19 pandemic effects on operations.

A decrease in total liabilities and deferred inflows of resources totaling \$498,223 or 1.5% for the year ended December 31, 2022. Although the overall change from December 31, 2021 was minimal, some liability categories did have significant change. Due to the District realizing a net pension liability in 2022 offset by debt retirement, long-term liabilities increased by \$315,420. Unearned revenue increased in 2022 by \$370,699 due to receiving Local Area Rescue Plan Act grant funding from DuPage County in the amount of \$282,930 which was not realized as of year-end.

Revenues increased significantly by \$1,727,672 or 15.0% at December 31, 2022 from that reported at December 31, 2021. In 2022 the increase is due to operations returning to normal following 2021 which saw the Cypress Cove Aquatic Park open under reduced hours due to staffing and the lingering CoVid effects. Charges for services increased by \$1,352,961 or 33.9% due to facilities fully opening as mentioned previously as well as recreation programming, revenues increased by \$745,062 or 22.94%, performing as strong as pre-CoVid revenue figures in 2022. Property tax revenues increased \$139,156 or 1.9% and investment income increased significantly by \$50,066 or 945%. Expenses

**WOODRIDGE PARK DISTRICT, ILLINOIS
MANAGEMENT'S DISCUSSION AND ANALYSIS
FISCAL YEAR ENDED DECEMBER 31, 2022**

increased by \$2,530,493 or 24.1% with general government responsible for \$969,268 or 35.7% of the increase and culture and recreation expenses responsible for \$1,153,093 or 19.7% of the increase. Cypress Cove Aquatics Park expenses increased by \$506,002 as of December 31, 2022 as the park opened fully for the 2022 season. Additionally, increases in wages, inflationary costs at their highest in decades lead to higher than expected expenses across the District.

Unrestricted net position represents monies readily available to meet the District's ongoing financial obligations to citizens and creditors. Overall, unrestricted net position totaled \$3,999,920 at December 31, 2022, a decrease of \$208,808 or 5.0% from \$4,208,728 reported at December 31, 2021. Unrestricted net position in the Governmental Funds increased minimally by \$940 as of December 31, 2022. The small increase was due to the loss sustained at the Golf Course which was covered by a transfer from the General Fund.

At December 31, 2022, the Woodridge Park District reported a total fund balance for governmental funds of \$6,023,810 a decrease of \$134,679 or 2.2% from December 31, 2021. This is primarily the result of a fund balance decrease of \$164,755 in the General Fund which was due to a transfer to cover losses at the Golf Course. Additionally, at December 31, 2022 nonmajor governmental funds decreased by \$127,221 due to decreases in the Insurance Fund and Retirement Fund which decreased by \$181,133. The decrease in those funds was intentional to spend down the fund balance on hand as of 2021.

Overview of Financial Statements

Management's discussion and analysis is intended to serve as an introduction to the District's basic financial statements. These basic financial statements are comprised of three components: 1) Government-wide financial statements, 2) Fund financial statements, and 3) Notes to basic financial statements. This report also contains supplementary information in addition to the basic financial statements themselves.

Government-wide Financial Statements - The government-wide financial statements are designed to provide readers with a broad overview of the Woodridge Park District's finances, in a manner similar to a private-sector business. The government-wide financial statements include the statement of net position and the statement of activities.

The statement of net position presents information about all of the District's assets, deferred outflows of resources, liabilities, and deferred inflows of resources. The difference between assets and deferred outflows and liabilities and deferred inflows is reported as net position. Over time, changes in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

The statement of activities presents information showing how the net position of the District changed during the current fiscal year. Changes in net position are reported in the statement of activities when the underlying event occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement even though the resulting cash flow may be recorded in a future period.

**WOODRIDGE PARK DISTRICT, ILLINOIS
MANAGEMENT'S DISCUSSION AND ANALYSIS
FISCAL YEAR ENDED DECEMBER 31, 2022**

Both of the government-wide financial statements distinguish functions of the District that are principally supported by taxes and intergovernmental revenues (governmental activities) from the functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The business-type activity of the District is an aquatic center.

The government-wide financial statements include only the activities of the Woodridge Park District. The District has no component units. The government-wide financial statements can be found on pages 5 - 7 of this report.

Fund Financial Statements - Fund financial statements are designed to demonstrate compliance with finance-related requirements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives.

Governmental funds account for essentially the same information reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term financial resources and fund balances. Such information may be useful in evaluating the financing requirements in the near term.

Since the governmental funds and the governmental activities report information using the same function, it is useful to compare the information presented. Because the focus of each report differs, reconciliation is provided in the fund financial statements to assist the reader in comparing the near-term requirements with the long-term needs. The General, Recreation, Golf Course and Debt Service Funds are categorized as major governmental funds. The Enterprise Fund (Aquatic Center) is categorized as a proprietary fund. The District adopts an annual appropriated budget for each of its governmental and proprietary funds.

The basic governmental fund financial statements can be found on pages 8-12 of this report. The basic proprietary fund financial statements can be found on pages 13-15.

Notes to Basic Financial Statements - The notes to basic financial statements provide additional information that is essential to a full understanding of the data provided in the basic financial statements. The notes to basic financial statements can be found on pages 16 - 51 of this report.

Government-wide Financial Analysis - As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the Woodridge Park District, assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$26,160,744 as of December 31, 2022. By far the largest portion of the District's net position reflects its investment in capital assets (park buildings and furnishings, pools, parks, and equipment). The District uses these assets to provide services to the users of the District; consequently, these assets are not available for future spending.

**WOODRIDGE PARK DISTRICT, ILLINOIS
MANAGEMENT'S DISCUSSION AND ANALYSIS
FISCAL YEAR ENDED DECEMBER 31, 2022**

The following presentations provide a comparative summary of net position and changes in net position for fiscal years ended December 31, 2022 and December 31, 2021:

**Statement of Net Position
December 31, 2022 and December 31, 2021**

	Governmental Activities		Business Activities		Total	
	12/31/2022	12/31/2021	12/31/2022	12/31/2021	12/31/2022	12/31/2021
Current and other assets	\$ 15,305,974	\$ 15,946,021	\$ 3,628	\$ 186,450	\$ 15,309,602	\$ 16,132,471
Capital assets	38,942,278	39,654,352	2,170,052	2,339,948	41,112,330	41,994,300
Total assets	54,248,252	55,600,373	2,173,680	2,526,398	56,421,932	58,126,771
Deferred outflows	2,306,872	966,683	32,907	848	2,339,779	967,531
Total assets and deferred outflows	56,555,124	56,567,056	2,206,587	2,527,246	58,761,711	59,094,302
Current liabilities	1,511,808	1,076,200	12,474	8,298	1,524,282	1,084,498
Long-term liabilities	23,086,452	22,808,765	48,611	10,878	23,135,063	22,819,643
Total liabilities	24,598,260	23,884,965	61,085	19,176	24,659,345	23,904,141
Deferred inflows	7,939,648	9,156,999	1,974	38,050	7,941,622	9,195,049
Total liabilities and deferred inflows	32,537,908	33,041,964	63,059	57,226	32,600,967	33,099,190
Net position:						
Net investment in capital assets	18,732,391	18,087,557	2,170,052	2,339,948	20,902,443	20,427,505
Restricted for:						
Retirement	13,249	106,090	-	-	13,249	106,090
Audit	1,573	677	-	-	1,573	677
Special recreation	267,173	241,245	-	-	267,173	241,245
Specific purpose-park improvements	339,782	314,269	-	-	339,782	314,269
Insurance	21,070	109,362	-	-	21,070	109,362
Working cash	107,644	106,069	-	-	107,644	106,069
Debt service	507,890	481,167	-	-	507,890	481,167
Unrestricted	4,026,444	4,078,656	(26,524)	130,072	3,999,920	4,208,728
Total net position	\$ 24,017,216	\$ 23,525,092	\$ 2,143,528	\$ 2,470,020	\$ 26,160,744	\$ 25,995,112

By far the largest portion of the District's net position, \$20,902,443 or 79.9% reflects its investment in capital assets (land, buildings, machinery, parks, etc.) less any related debt used to acquire those assets that is still outstanding. The District uses these capital assets in the course of providing services to the public; consequently, those assets are not available for future spending. Although the District's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities. An additional portion, \$1,258,381 or 4.8% of the District's net position represents resources that are subject to external restrictions on how they may be used including special levies and debt service. The remaining \$3,999,920 million or 15.3% represents unrestricted net position and may be used to meet the District's ongoing obligations to citizens and creditors.

**WOODRIDGE PARK DISTRICT, ILLINOIS
MANAGEMENT'S DISCUSSION AND ANALYSIS
FISCAL YEAR ENDED DECEMBER 31, 2022**

The District's combined total net position increased from \$25,995,112 to \$26,160,744 as of December 31, 2022. This \$165,632 or 0.6% increase is primarily due to an increase in net investment in capital assets (\$474,938 increase). The increase is offset by decreases in restricted net position of \$100,498 as well as a decrease in unrestricted net position of \$208,808. The decrease in restricted net position was expected as fund balances in the Retirement Fund and Insurance Fund were spent down.

For more detailed information, see the Statement of Net Position (page 5).

**Woodridge Park District
Changes in Net Position
Years Ended December 31, 2022 and December 31, 2021**

	Governmental Activities		Business Activities		Total	
	12/31/2022	12/31/2021	12/31/2022	12/31/2021	12/31/2022	12/31/2021
Revenues						
Property taxes	\$ 7,482,695	\$ 7,343,539	\$ -	\$ -	\$ 7,482,695	\$ 7,343,539
Charges for services	4,107,086	3,353,652	1,227,073	627,546	5,334,159	3,981,198
Operating grants & contributions	17,741	-	-	-	17,741	-
Capital grants & contributions	-	-	-	-	-	-
Other	369,723	162,621	10,779	67	380,502	162,688
Total revenues	\$ 11,977,245	\$ 10,859,812	\$ 1,237,852	\$ 627,613	\$ 13,215,097	\$ 11,487,425
Expenses						
General government	\$ 3,681,415	\$ 2,712,147	\$ -	\$ -	\$ 3,681,415	\$ 2,712,147
Culture & recreation	7,011,114	5,858,021	-	-	7,011,114	5,858,021
Aquatics center	-	-	1,649,344	1,143,342	1,649,344	1,143,342
Interest	707,592	805,462	-	-	707,592	805,462
Total expenses	11,400,121	9,375,630	1,649,344	1,143,342	13,049,465	10,518,972
Change in net position before transfers	577,124	1,484,182	(411,492)	(515,729)	165,632	968,453
Transfers	(85,000)	(300,000)	85,000	300,000	-	-
Change in net position	492,124	1,184,182	(326,492)	(215,729)	165,632	968,453
Net Position, Beginning	23,525,092	22,340,910	2,470,020	2,685,749	25,995,112	25,026,659
Net position, Ending	\$ 24,017,216	\$ 23,525,092	\$ 2,143,528	\$ 2,470,020	\$ 26,160,744	\$ 25,995,112

Governmental Activities - Governmental activities increased the District's net position by \$492,124 as of December 31, 2022 representing an increase of 2.1% over that reported as of December 31, 2021. The increase is due a significant increase in revenues as charges for services in recreation increased by \$1,352,961 or 33.9%. In 2022, all District facilities were fully operational and record level of patron participation drove revenues to pre-pandemic levels. Increases in revenues were offset by expenses which increased significantly as well in 2022 most notably General Government increased by \$969,268 and Culture and Recreation increased by \$1,153,093. Those increases were due to varying factors including costs related to running programs which have returned to pre-pandemic levels and in some cases exceeded pre-pandemic levels. With wages increasing 5% and inflation at record levels in the last 40 years spending increased significantly in 2022.

**WOODRIDGE PARK DISTRICT, ILLINOIS
MANAGEMENT'S DISCUSSION AND ANALYSIS
FISCAL YEAR ENDED DECEMBER 31, 2022**

Total revenues reported an overall increase of \$1,727,672 or 15.0% from December 31, 2021. Property tax revenue increased \$139,156 or 1.9% as of December 31, 2022 from that recorded as of December 31, 2021. Anticipating continued economic recovery from CoVid-19, uncertain new construction in the community, an increase in expenses but stable service expectations, the District recognized the need to increase the tax rate for levy year 2021 which represents taxes collected in fiscal year-ended December 31, 2022. Charges for services increased substantially as mentioned above by \$1,352,961 or 33.9%.

Total expenses recorded as of December 31, 2022 for general government and recreation increased by \$2,530,493 or 24.1%, from that recorded as of December 31, 2021. General government expenses increased \$969,268, representing a 35.7% increase and culture and recreation expenses increased \$1,153,093, representing a 19.7% increase. The District expense increases are due District facilities operating fully in 2022 which lead to increased payroll and programming expenses specifically.

Business-type Activities - The District's business-type activities are those for which the District charges a fee to the customer to help cover all or most of the cost of the service it provides. The business-type activities of the District consist of aquatic operations. Business-type activities decreased the District's net position by \$326,492 as of December 31, 2022. A transfer from the General Fund in the amount of \$85,000 to pay for a portion of the loss for operations was utilized in 2022. Net income (loss) before depreciation expense totaled (\$196,761) as of December 31, 2022 as compared to a loss of (\$287,863) as of December 31, 2021, a decrease of \$91,102. The aquatic park loss was anticipated for and budgeted for in 2022 due to opening under reduced hours with the uncertainty of patron participation due to how poorly 2021 went. The aquatic park saw an overall increase in revenues however is still lagging behind pre-pandemic levels of participation.

Financial Analysis of the Government's Funds

As noted earlier, the District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds - The focus of the District's governmental funds is to provide information on near-term inflows, outflows, and balances of expendable resources. Such information is useful in assessing the District's financing requirements. In particular, fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

At December 31, 2022, the Woodridge Park District's governmental funds reported combined fund balances of \$6,023,810, a decrease of \$134,679 or 2.2% from December 31, 2021 with the General Fund governing 63.6% of that fund balance. The General Fund reports unassigned fund balance totaling \$1,077,107 which is a decrease of \$22,630 from the prior year. The decrease was due to the General Fund's transfer to the Golf Course Fund (\$280,000) to cover the anticipated financial loss. Fund balance is available for spending at the discretion of the District. As a measure of liquidity, it may be useful to compare unassigned fund balance to total expenditures net of capital outlay to gain insight of the District's ability to respond to unforeseen financial happenings. Unassigned fund balance in the General Fund represents 39.9% of total General Fund expenditures net of capital outlay and debt service.

**WOODRIDGE PARK DISTRICT, ILLINOIS
MANAGEMENT'S DISCUSSION AND ANALYSIS
FISCAL YEAR ENDED DECEMBER 31, 2022**

The Recreation Fund reports assigned fund balance of \$1,148,652 which is assigned to recreation and cannot be used for other endeavors. This fund balance is available for spending at the discretion of the District for recreation purposes. Assigned recreation fund balance represents 33.8% of total expenditures net of capital outlay and debt service in the Recreation Fund. The strong retention of fund balance reflects the District's decision to retain fund balance, when prudent, to accomplish the tasks the District deems important using existing financial resources and without the need of a referendum to seek additional property tax increase.

The Debt Service Fund reports an increase in fund balance of \$26,723 primarily due to an anticipated debt service payment in February of 2023. The money is being held to make that payment after the first of the year.

The Golf Course Fund reports an increase in fund balance of \$27,010 due to a transfer from the General Fund to cover operational and capital related losses as well to cover a shortage on cash at the golf course. The golf course faced an extremely wet early Spring in 2022 and as a result was never able to fully make up the loss incurred in the first half of the year. Although the course did see an increase in revenues from \$1,497,205 in 2021 to \$1,546,549 due to an increase in charges for services in 2022, those revenue increases were offset by a significant increase in expenses. Expenses in 2022 were \$1,822,125, an increase of \$381,079 or 26.4% from 2021. Increase in golf course related maintenance expenses, increases in commodities purchases due to a change in philosophy and lease related expenses resulted in the increase in expenses.

Fund balance totaling \$750,445 is restricted for use by non-major governmental funds. These funds include liability insurance, retirement funding, special recreation and developer donations. The usage is restricted to the specific purpose intended and may not be used to fund other undertakings. Special recreation fund balance includes amounts earmarked for capital projects dedicated to providing accessibility to buildings and facilities by individuals with disabilities under the Americans with Disabilities Act (ADA) of 1990. Developer donations represent cash in lieu of parkland donations as required of land developers within the District boundaries. These amounts can be used for a limited variety of purposes such as land acquisition for park development.

Proprietary Fund - As noted earlier, the District's proprietary fund financial statements provide the same type of information found in the government-wide financial statements, but in more detail. Total net position of the proprietary fund decreased \$326,492 for the period ending December 31, 2022. This decrease and other factors have been addressed in the discussion on business-type activities.

Budgetary Highlights

The original budget adopted by the Board was not amended during the fiscal year ended December 31, 2022.

General Fund - In the General Fund, which is comprised of the Corporate Fund, Capital Replacement Fund and Capital Development Fund, total budgeted revenues exceeded actual revenues by \$308,915 as of December 31, 2022. The variance is attributed to mainly due to the District not receiving reimbursement for a project from the District's insurance risk pool in 2022 that was budgeted for \$161,700 as well as not receiving budgeted grant revenue of \$340,000.

**WOODRIDGE PARK DISTRICT, ILLINOIS
MANAGEMENT'S DISCUSSION AND ANALYSIS
FISCAL YEAR ENDED DECEMBER 31, 2022**

Total expenditures for general government in the General Fund were under budget by \$63,633 and capital outlay expenditures were \$3,027,586 under budget as of December 31, 2022. A positive variance in the General Fund was anticipated in the budget process and were utilized to cover an anticipated loss at the aquatic park as well as at the golf course. Any new capital projects were put on hold until subsequent years and only current projects or projects deemed essential were completed in the year which was a similar approach in the prior year. This was done due to uncertainties in the return of full operations from CoVid.

Capital Assets and Debt Administration

Capital Assets - The District's investment in capital assets for its governmental activities and business-type activities as of December 31, 2021, net of accumulated depreciation, amounts to \$41,112,330 a decrease of \$881,970 over that reported as of December 31, 2021. This investment in capital assets includes land, construction in progress, buildings, park improvements, furniture and equipment, and transportation equipment with an individual asset cost in excess of \$5,000, the District's capitalization threshold. The District does not own any infrastructure assets.

The Board of Park Commissioners of the District is committed to providing residents with a diversified system of safe, accessible and well-maintained parks. The District completed many projects during the year ended December 31, 2022; including but not limited to, the Meadowview School Playground Replacement and Expansion Project, the Athletic Recreation Center (ARC) Entrance Monument Sign, Orchard Hill Park Sports Complex Improvements, among others. The District anticipates ramping up the focus on Capital Development in 2023.

Additional information on the District's capital assets can be found in Note 3 of this report.

Long-term Debt - Long-term debt of the Woodridge Park District reported in the Statement of Net Position totaled \$23,135,063 at December 31, 2022, an increase of \$315,420 from \$22,819,643 reported at December 31, 2021. Of the total outstanding, \$405,000 is comprised of general obligation bonds. Debt certificates account for \$15,470,000 and loans for \$5,040,000. In both 2020 and 2021 the District refunded portions of debt netting savings to the District and its taxpayers of over \$1.2 million. Additionally, with the implantation of GASB 87 on Leases, a lease liability was recognized in 2022 and included in long-term debt with an outstanding balance of \$120,059 as of year-end. Standard & Poor's reaffirmed the District's 'AA' rating and stable outlook for general obligation debt as well as the District's series 2021 taxable refunding debt certificates. This demonstrates confidence in the District and will allow the District to go to market and receive better interest rates if future debt is needed.

The statutory debt limit is 2.875% of the District's equalized assessed valuation (EAV). EAV for levy year 2022 totaled \$1,407,956,128 resulting in a statutory debt limitation of \$40,478,739, exceeding the total of outstanding bonded debt.

Additional information on the District's long-term debt can be found in Note 4 of this report.

**WOODRIDGE PARK DISTRICT, ILLINOIS
MANAGEMENT’S DISCUSSION AND ANALYSIS
FISCAL YEAR ENDED DECEMBER 31, 2022**

Economic Factors for Next Year's Budget

The District, like most other businesses, faced difficult times due to the CoVid-19 pandemic but in 2022 the District experienced a return to normal in most areas. The District saw record levels of participation in Special Events, programming while also facing difficulties with the aquatic park and golf course which both sustained losses in 2022. For the 2023 budget year anticipation is for all revenue producing facilities to return to profitability and cover operating expenditures. Any capital related expenses at facilities will be covered by transfers of funds from the General or Recreation Fund.

For fiscal year 2019-2020 (“FYE2020”), the Woodridge Park District (“District”) implemented the first phase of a New Five-Year Comprehensive Financial & Capital Development Master Plan. In Fall 2017, the District completed a comprehensive needs assessment process that involved public focus groups and completed a statistically valid comprehensive recreation survey to seek resident feedback on programs, services, facilities and recreational/park needs for the Woodridge community. This vital information is being used Board of Park Commissioners to establish priorities for the next five years with respects to parks, facilities, recreation programs, finance and operations that will be incorporated in the new Comprehensive Financial & Capital Development Master Plan.

By the start of FYE2023, the District will have completed its fifth full year of managing and operating the Athletic Recreation Center (“ARC”) facility that opened in March 2017 a 7,500 SF Multi-Activity Court (“MAC”) gymnasium addition funded from the net proceeds of the ARC Phase 1 \$2.5MM Park and Recreational Facility Construction (“PARC”) grant. Management’s continued focus will be on maximizing full programming use of the ARC facility while fine-tuning operational and staffing efficiencies throughout the District in order to meet the needs for affordable year-round recreational and park services to its residents.

The District’s 2021 equalized assessed valuation (“EAV”), totaling \$1,407,956,128 increased 2.1% from that reported in 2020. The District estimates a 2.3% increase of the District’s total equalized assessed valuation (EAV) for Levy Year 2022; which is based on a 3.1% percent inflationary increase of existing EAV plus new construction/growth estimated at \$4.6MM +/- EAV. This will be the sixth year the EAV is projected to increase since the negative impacts of the recession on the EAV were realized in 2010. The projected increase in total EAV is primarily due to an increase in inflationary projections as well as some continued new construction.

Following is a budgetary outlook within the major, non-major, enterprise, and agency governmental funds. Management’s continued focus will be on maximizing full programming use of District facilities while fine-tuning operational and staffing efficiencies in order to maximize facility profitability through fees and charges in order to offer affordable year-round recreational programs and services to Woodridge residents.

**WOODRIDGE PARK DISTRICT, ILLINOIS
MANAGEMENT’S DISCUSSION AND ANALYSIS
FISCAL YEAR ENDED DECEMBER 31, 2022**

Within the General Fund, the District, as most other municipal agencies, continue to deal with labor shortages related to part-time and seasonal positions. Market competitiveness which is driving increased hourly wage rates compounded by scheduled increases in minimum wage through 2025 as mandated by State law, will continue to put pressure on the District’s budget. The Leadership Team will further assess these impacts to find solutions that will have positive lasting results within departments experiencing the most challenges to include initiatives that will reduce high staff turn-over with some positions.

The Maintenance Department and Planning/Development & Natural Resource Management (PDNRM) Department will continue to be a focus of assessment to ensure resources (labor & equipment) are adequate to meet District and resident expectations. The Department’s focus in FY2023 will be to refine the organizational adjustments implemented in 2021/2022, assess and adjust to ongoing challenges caused by seasonal and part-time labor shortages, refine, improve and expand use of the FMX Work Order, Task Management and Preventative Maintenance system and catch up with the backlog of Capital Improvement Program (“CIP”) projects which is comprised of the Capital Development Program (“CDP”) and Capital Replacement Program (“CRP”).

The District continues to practice aggressive yet reasonable efforts to ensure existing parks and facilities are maintained to a high level to meet resident expectations. The District’s long-term financial projections take into consideration continued Capital Development Projects (CDP) needs as well as the District’s comprehensive Capital Replacement Program (CRP). The CRP program takes-into-account financially all assets and plans for replacement of all capital assets based on life expectancy.

Proposed major capital replacement projects/purchases budgeted for completion in FYE2023 include but are not limited to: park furnishings replacement, various parking lot and bike path asphalt resurfacing and resealing projects, Community Center HVAC replacement, purchase of a Dump 1.5 Ton Dump Truck, and various computer related items.

Major capital development projects proposed in FYE2023 include but are not limited to: Towne Centre Master Plan – Phased Improvements, Orchard Hill Park Safety Netting, permanent irrigation and walking pathways, Lake Harriett Landscape Improvements, Hobson Corner Shade Structure and Pickleball Court Amenity Upgrades, LARPA related capital projects, as well as various miscellaneous projects.

Applying for and obtaining approval of these grants will enhance the quality of each project to better service the community and allow the District to embark on additional capital improvements in an expedited manner without placing an additional tax burden on the residents.

The Debt Service Fund which itemizes all outstanding debt (ARC Debt Certificates 2014A, 2015C, 2020 and 2021, Refunding Limited Tax Bond Series 2015B, and District Debt Loan Repayment (SD99 Land Acquisition) will continue to be funded in combination with non-referendum bonding authority within the District’s debt service extension base in addition to dedicated corporate funds.

**WOODRIDGE PARK DISTRICT, ILLINOIS
MANAGEMENT'S DISCUSSION AND ANALYSIS
FISCAL YEAR ENDED DECEMBER 31, 2022**

In September 2021, Standard & Poor's Ratings Services reaffirmed its 'AA' long-term rating to Woodridge Park District, Ill.'s series 2021 debt certificates. The outlook on all ratings is stable. The rating on the series 2021 debt certificates reflects the limited nature of the certificates' security; participation in the deep and diverse Chicago metropolitan area economy; very strong wealth and income levels; very strong reserves; and low-to-mode rate debt burden. Standard & Poor's considers Woodridge Park District's financial management practices "good" under its financial management assessment (FMA) methodology, indicating that the District maintains many best practices deemed as critical to supporting credit quality, particularly within the finance department.

Non-Major Governmental Funds consists of Social Security and Municipal Retirement Fund, Public Liability Insurance Fund, Audit Fund, Special Recreation Fund, Jubilee Fund, Restricted Contributions Fund and Working Cash Fund.

Within the Major Proprietary Fund (Aquatic Center Fund) reinvestment continues at Cypress Cove Family Aquatic Park to ensure capital assets are maximized to their useful life while meeting public expectations of providing a superior aquatic facility to ensure operational profitability.

The District continues to be aggressive in reinvesting all operational net proceeds back into the facility through planned capital replacement projects. Anticipated capital replacement projects include but not limited to: body flume slide resurfacing, parking lot re-surfacing, sand filtration system medium replacement, concession furniture replacement, etc.

Village Greens Golf Course is managed by the District while being owned by the District of Woodridge, whereby all operational and capital expenditures incurred by the Golf Course are funded from net proceeds generated from course operations. In 2021, the golf course saw a return to profitability for the first time since 2016 but struggled in 2022 to maintain that momentum. In the 2023 budget process rates were revised to maintain competitive and early indications are a strong 2023 season.

Strong financial management continues to be primary goal of the District while meeting the needs of the community for park and recreational services/facilities. In order to meet the changing recreational needs of the community and provide a guideline for the future, the District will continue to undertake steps to understand where we have been, where we are now, and where are we going. Staying in constant communication with the District's residents is a key component in determining the Community's short and long-term needs. The completion of a comprehensive satisfaction/needs assessment process completed in fall 2017 that involved resident feedback through focus groups and a statistically valid survey provided valuable information and data to the Board of Park Commissioners in making future critical decisions to further maintain and improve park and recreational services. The results of the needs assessment process will be incorporated into the District's new Five-Year Strategic Master Plan. The plan will provide a framework in which to target future strategies and goals to meet the changing park and recreational needs over time.

**WOODRIDGE PARK DISTRICT, ILLINOIS
MANAGEMENT’S DISCUSSION AND ANALYSIS
FISCAL YEAR ENDED DECEMBER 31, 2022**

A continued focus on management and operational practices will continue such as “green” environmentally sound initiatives, energy conservation equipment purchases and practices, utilizing purchasing cooperatives; sharing government agency resources, and continued reassessment & reprioritization of budgetary expenditures are key operational strategies to maintain costs while providing essential services. A continued focus on safety and risk management will also contribute to an overall positive budgetary and operational performance by minimizing expenses and liability attributed to resolving potential claims.

District applied for and received the Illinois Association of Park Districts and Illinois Park & Recreation Association’s Distinguished Accredited Agency program in 2021, which is a voluntary comprehensive evaluation process to improve the delivery of recreation services to the residents of Woodridge. The desired result is to improve the quality of life for residents and to recognize those agencies that provide this quality service by meeting standards in the following categories: Legal Compliance, General Management, Finance & Business Operations, Facilities & Parks, Personnel and Recreation Services. The District is pleased to be recognized with the distinction of excellence and to be recognized as an Illinois Distinguished Accredited Agency. Consistent leadership will continue to provide positive operational performance to meet the service demands and growth needs of the District based on sound financial policies, procedures, practices, controls, and management principles.

Requests for Information

This financial report is designed to provide a general overview of the District’s finances for all those with an interest in the District. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to:

Woodridge Park District
2600 Center Drive
Woodridge, IL 60517

BASIC FINANCIAL STATEMENTS

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

STATEMENT OF NET POSITION

December 31, 2022

	Primary Government		
	Governmental	Business-Type	
	Activities	Activities	Total
ASSETS			
Cash and investments	\$ 6,965,632	\$ 1,928	\$ 6,967,560
Receivables (net of allowance where applicable)			
Property taxes	7,851,929	-	7,851,929
Accounts	328,327	-	328,327
Intergovernmental	6,740	-	6,740
Inventory	76,868	-	76,868
Prepaid items	76,478	1,700	78,178
Capital assets, not being depreciated	10,598,129	875,673	11,473,802
Capital assets, being depreciated (net of accumulated depreciation)	28,344,149	1,294,379	29,638,528
Total assets	54,248,252	2,173,680	56,421,932
DEFERRED OUTFLOWS OF RESOURCES			
Unamortized loss on refunding	844,045	-	844,045
Pension items - IMRF	1,462,827	32,907	1,495,734
Total deferred outflows of resources	2,306,872	32,907	2,339,779
Total assets and deferred outflows of resources	56,555,124	2,206,587	58,761,711
LIABILITIES			
Accounts payable	177,444	6,162	183,606
Wages payable	73,125	4,336	77,461
Accrued interest payable	81,573	-	81,573
Unearned revenue	1,179,666	1,976	1,181,642
Long-term liabilities			
Due within one year	1,628,041	337	1,628,378
Due in more than one year	21,458,411	48,274	21,506,685
Total liabilities	24,598,260	61,085	24,659,345
DEFERRED INFLOWS OF RESOURCES			
Deferred revenue	7,851,929	-	7,851,929
Pension items - IMRF	87,719	1,974	89,693
Total deferred inflows of resources	7,939,648	1,974	7,941,622
Total liabilities and deferred inflows of resources	32,537,908	63,059	32,600,967
NET POSITION			
Net investment in capital assets	18,732,391	2,170,052	20,902,443
Restricted for			
Retirement	13,249	-	13,249
Audit	1,573	-	1,573
Special recreation	267,173	-	267,173
Specific purpose - park improvements	339,782	-	339,782
Insurance	21,070	-	21,070
Working cash	107,644	-	107,644
Debt service	507,890	-	507,890
Unrestricted (deficit)	4,026,444	(26,524)	3,999,920
TOTAL NET POSITION	\$ 24,017,216	\$ 2,143,528	\$ 26,160,744

See accompanying notes to financial statements.

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

STATEMENT OF ACTIVITIES

For the Year Ended December 31, 2022

FUNCTIONS/PROGRAMS	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
PRIMARY GOVERNMENT				
Governmental Activities				
General government	\$ 3,681,415	\$ 113,770	\$ 10,392	\$ -
Culture and recreation	7,011,114	3,993,316	7,349	-
Interest	707,592	-	-	-
Total governmental activities	11,400,121	4,107,086	17,741	-
Business-Type Activities				
Aquatics Center	1,649,344	1,227,073	-	-
Total business-type activities	1,649,344	1,227,073	-	-
TOTAL PRIMARY GOVERNMENT	\$ 13,049,465	\$ 5,334,159	\$ 17,741	\$ -

Net (Expenses) Revenue and Change in Net Position			
Primary Government			
	Governmental Activities	Business-Type Activities	Total
	\$ (3,557,253)	\$ -	\$ (3,557,253)
	(3,010,449)	-	(3,010,449)
	(707,592)	-	(707,592)
	(7,275,294)	-	(7,275,294)
	-	(422,271)	(422,271)
	-	(422,271)	(422,271)
	(7,275,294)	(422,271)	(7,697,565)
General Revenues			
Taxes			
Property	7,482,695	-	7,482,695
Intergovernmental - unrestricted	70,688	10,660	81,348
Investment income	55,247	119	55,366
Miscellaneous	243,788	-	243,788
Transfers in (out)	(85,000)	85,000	-
Total	7,767,418	95,779	7,863,197
CHANGE IN NET POSITION	492,124	(326,492)	165,632
NET POSITION, JANUARY 1	23,525,092	2,470,020	25,995,112
NET POSITION, DECEMBER 31	\$ 24,017,216	\$ 2,143,528	\$ 26,160,744

See accompanying notes to financial statements.

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

BALANCE SHEET
GOVERNMENTAL FUNDS

December 31, 2022

	<u>General</u>	<u>Recreation</u>	<u>Debt Service</u>	<u>Golf Course</u>	<u>Nonmajor Governmental Funds</u>	<u>Total Governmental Funds</u>
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES						
ASSETS						
Cash and investments	\$ 4,117,591	\$ 1,570,625	\$ 507,890	\$ 8,672	\$ 760,854	\$ 6,965,632
Receivables (net, where applicable, of allowances for uncollectibles)						
Property taxes	4,621,596	1,090,486	1,447,204	-	692,643	7,851,929
Accounts	-	320,185	-	8,142	-	328,327
Intergovernmental	1,975	-	-	-	4,765	6,740
Due from other funds	60,000	4,600	-	-	-	64,600
Inventory	-	-	-	76,868	-	76,868
Prepaid items	23,409	13,129	-	39,940	-	76,478
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total assets	8,824,571	2,999,025	1,955,094	133,622	1,458,262	15,370,574
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
DEFERRED OUTFLOWS OF RESOURCES						
None	-	-	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total deferred outflows of resources	-	-	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	\$ 8,824,571	\$ 2,999,025	\$ 1,955,094	\$ 133,622	\$ 1,458,262	\$ 15,370,574
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

	General	Recreation	Debt Service	Golf Course	Nonmajor Governmental Funds	Total Governmental Funds
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES						
LIABILITIES						
Accounts payable	\$ 62,916	\$ 79,108	\$ -	\$ 31,552	\$ 3,868	\$ 177,444
Wages payable	26,029	31,275	-	9,115	6,706	73,125
Unearned revenue	282,939	636,375	-	260,352	-	1,179,666
Due to other funds	-	-	-	60,000	4,600	64,600
Total liabilities	371,884	746,758	-	361,019	15,174	1,494,835
DEFERRED INFLOWS OF RESOURCES						
Unavailable revenue	4,621,596	1,090,486	1,447,204	-	692,643	7,851,929
Total deferred inflows of resources	4,621,596	1,090,486	1,447,204	-	692,643	7,851,929
Total liabilities and deferred inflows of resources	4,993,480	1,837,244	1,447,204	361,019	707,817	9,346,764
FUND BALANCES						
Nonspendable						
Prepaid items	23,409	13,129	-	39,940	-	76,478
Inventory	-	-	-	76,868	-	76,868
Restricted						
Retirement	-	-	-	-	13,249	13,249
Audit	-	-	-	-	1,573	1,573
Special recreation	-	-	-	-	267,173	267,173
Specific purpose - park improvements	-	-	-	-	339,782	339,782
Insurance	-	-	-	-	21,070	21,070
Working cash	-	-	-	-	107,644	107,644
Debt service	-	-	507,890	-	-	507,890
Assigned						
Capital projects	87,370	-	-	-	-	87,370
Recreation	-	1,148,652	-	-	-	1,148,652
Subsequent year's budget	2,643,205	-	-	-	-	2,643,205
Unassigned (deficit)	1,077,107	-	-	(344,205)	(46)	732,856
Total fund balances (deficit)	3,831,091	1,161,781	507,890	(227,397)	750,445	6,023,810
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES						
	\$ 8,824,571	\$ 2,999,025	\$ 1,955,094	\$ 133,622	\$ 1,458,262	\$ 15,370,574

See accompanying notes to financial statements.

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

**RECONCILIATION OF FUND BALANCES OF GOVERNMENTAL FUNDS TO THE
GOVERNMENTAL ACTIVITIES IN THE STATEMENT OF NET POSITION**

December 31, 2022

FUND BALANCES OF GOVERNMENTAL FUNDS	\$ 6,023,810
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Amounts reported for governmental activities in the statement
of net position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds	38,942,278
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Net pension liability for the Illinois Municipal Retirement Fund is shown as a liability on the statement of net position	(1,757,095)
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Differences between expected and actual experiences, assumption changes, net differences between projected and actual earnings, for the Illinois Municipal Retirement Fund are recognized as deferred outflows and inflows of resources on the statement of net position	1,375,108
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Other postemployment benefits liability is shown as a liability on the statement of net position	(161,725)
---	-----------

Interest payable is not due and payable in the current period and, therefore, not reported in the governmental funds	(81,573)
---	----------

Long-term liabilities are not due and payable in the current period period and, therefore, are not reported in the governmental funds	
General obligation bonds	(405,000)
Debt certificates	(15,470,000)
Loans from other governments	(5,040,000)
Leases payable	(120,059)
Unamortized premium	(18,873)
Unamortized loss on refunding	844,045
Compensated absences	(113,700)

NET POSITION OF GOVERNMENTAL ACTIVITIES	<u><u>\$ 24,017,216</u></u>
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See accompanying notes to financial statements.

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS

For the Year Ended December 31, 2022

	General	Recreation	Debt Service	Golf Course	Nonmajor Governmental Funds	Total Governmental Funds
REVENUES						
Property taxes	\$ 4,487,368	\$ 1,078,375	\$ 1,389,716	\$ -	\$ 527,236	\$ 7,482,695
Personal property replacement taxes	70,688	-	-	-	-	70,688
Charges for services	-	2,439,367	-	1,521,806	138,397	4,099,570
Intergovernmental	127,400	7,349	-	-	-	134,749
Donations	-	-	-	-	35,916	35,916
Rental income	6,715	-	-	-	-	6,715
Investment income	26,089	13,367	9,536	-	6,255	55,247
Other	21,298	28,199	-	24,743	1,500	75,740
Total revenues	4,739,558	3,566,657	1,399,252	1,546,549	709,304	11,961,320
EXPENDITURES						
Current						
General government	2,700,333	-	-	-	487,933	3,188,266
Culture and recreation	-	3,402,096	-	1,627,410	348,592	5,378,098
Capital outlay	1,108,470	55,508	-	138,218	-	1,302,196
Debt service				-		
Principal	10,632	20,925	1,552,500	54,890	-	1,638,947
Interest and fiscal charges	443	475	634,065	1,607	-	636,590
Total expenditures	3,819,878	3,479,004	2,186,565	1,822,125	836,525	12,144,097
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	919,680	87,653	(787,313)	(275,576)	(127,221)	(182,777)
OTHER FINANCING SOURCES (USES)						
Proceeds from sale of capital assets	15,925	-	-	-	-	15,925
Transfers in	-	-	814,036	280,000	-	1,094,036
Transfers (out)	(1,144,036)	(35,000)	-	-	-	(1,179,036)
Lease issuance	43,676	50,911	-	22,586	-	117,173
Total other financing sources (uses)	(1,084,435)	15,911	814,036	302,586	-	48,098
NET CHANGE IN FUND BALANCES	(164,755)	103,564	26,723	27,010	(127,221)	(134,679)
FUND BALANCES (DEFICIT), JANUARY 1	3,995,846	1,058,217	481,167	(254,407)	877,666	6,158,489
FUND BALANCES (DEFICIT), DECEMBER 31	\$ 3,831,091	\$ 1,161,781	\$ 507,890	\$ (227,397)	\$ 750,445	\$ 6,023,810

See accompanying notes to financial statements.

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

**RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES TO THE
GOVERNMENTAL ACTIVITIES IN THE STATEMENT OF ACTIVITIES**

For the Year Ended December 31, 2022

NET CHANGE IN FUND BALANCES - TOTAL GOVERNMENTAL FUNDS	\$ (134,679)
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Amounts reported for governmental activities in the statement of activities
are different because:

Governmental funds report capital outlay as expenditures; however, they are capitalized and depreciated or amortized in the statement of activities	904,542
--	---------

The loss on disposal of capital assets does not require the use of current financial resources and, therefore, is not reported as expenditures in governmental funds	(200,003)
--	-----------

The issuance of leases are reported as an other financing source in the governmental funds but as an increase of principal outstanding on the statement of activities	(117,173)
---	-----------

Certain costs associated with the issuance of bonds are deferred and amortized over the life of the bonds on the statement of activities	
Premium on issuance	9,436
Loss on refunding	(84,969)

The repayment of long-term debt is reported as an expenditure when due in governmental funds but as a reduction of principal outstanding in the statement of activities	
Principal repaid	1,638,947

The change in the net pension liability (asset) for the Illinois Municipal Retirement Fund is reported only on the statement of activities	(3,089,015)
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The change in deferred inflows and outflows of resources for the Illinois Municipal Retirement Fund is reported only in the statement of activities	3,028,922
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Depreciation and amortization in the statement of activities does not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds	(1,505,946)
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The change in the other postemployment benefits liability is reported only in the statement of activities	31,931
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The change in certain liabilities are reported as expenses on the statement of activities	
Compensated absences	5,600
Accrued interest	4,531

CHANGE IN NET POSITION OF GOVERNMENTAL ACTIVITIES	\$ 492,124
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See accompanying notes to financial statements.

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

STATEMENT OF NET POSITION
PROPRIETARY FUND

December 31, 2022

	<u>Business-Type Activities Aquatic Center</u>
CURRENT ASSETS	
Cash and investments	\$ 1,928
Prepaid expenses	<u>1,700</u>
Total current assets	<u>3,628</u>
NONCURRENT ASSETS	
Capital assets, not being depreciated	875,673
Capital assets, being depreciated, cost	12,244,195
Less accumulated depreciation	<u>(10,949,816)</u>
Net capital assets	<u>2,170,052</u>
Total noncurrent assets	<u>2,170,052</u>
Total assets	<u>2,173,680</u>
DEFERRED OUTFLOWS OF RESOURCES	
Pension items - IMRF	<u>32,907</u>
Total deferred outflows of resources	<u>32,907</u>
Total assets and deferred outflows of resources	<u>2,206,587</u>
CURRENT LIABILITIES	
Accounts payable	6,162
Wages payable	4,336
Unearned revenue	1,976
OPEB liability	<u>337</u>
Total current liabilities	<u>12,811</u>
LONG-TERM LIABILITIES	
Net pension liability - IMRF	39,526
OPEB liability	<u>8,748</u>
Total long-term liabilities	<u>48,274</u>
Total liabilities	<u>61,085</u>
DEFERRED INFLOWS OF RESOURCES	
Pension items - IMRF	<u>1,974</u>
Total deferred inflows of resources	<u>1,974</u>
Total liabilities and deferred inflows of resources	<u>63,059</u>
NET POSITION	
Investment in capital assets	2,170,052
Unrestricted (deficit)	<u>(26,524)</u>
TOTAL NET POSITION	<u><u>\$ 2,143,528</u></u>

See accompanying notes to financial statements.

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

**STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN FUND NET POSITION
PROPRIETARY FUND**

For the Year Ended December 31, 2022

	<u>Business-Type Activities Aquatic Center</u>
OPERATING REVENUES	
Charges for services	\$ 1,227,073
Total operating revenues	<u>1,227,073</u>
OPERATING EXPENSES	
Compensation and wages	846,975
Commodities	132,583
Employee benefits and insurance	61,523
Maintenance and repairs	90,891
Other	288,862
Program expenses	3,000
Depreciation	<u>225,510</u>
Total operating expenses	<u>1,649,344</u>
OPERATING INCOME (LOSS)	<u>(422,271)</u>
NON-OPERATING REVENUES (EXPENSES)	
Intergovernmental income	10,660
Investment income	<u>119</u>
Total non-operating revenues (expenses)	<u>10,779</u>
NET INCOME (LOSS) BEFORE TRANSFERS	<u>(411,492)</u>
TRANSFERS	
Transfers in	<u>85,000</u>
Total transfers	<u>85,000</u>
NET INCOME (LOSS)	(326,492)
NET POSITION, JANUARY 1	<u>2,470,020</u>
NET POSITION, DECEMBER 31	<u><u>\$ 2,143,528</u></u>

See accompanying notes to financial statements.

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

**STATEMENT OF CASH FLOWS
PROPRIETARY FUND**

For the Year Ended December 31, 2022

	<u>Business-Type Activities Aquatic Center</u>
CASH FLOWS FROM OPERATING ACTIVITIES	
Receipts from customers and users	\$ 1,227,073
Payments to suppliers	(515,654)
Payments to employees	(908,022)
	<u>(196,603)</u>
Net cash from operating activities	<u>(196,603)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES	
Interfund activity	85,000
Intergovernmental income	12,636
	<u>97,636</u>
Net cash from noncapital financing activities	<u>97,636</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES	
Purchase of capital assets	(55,614)
	<u>(55,614)</u>
Net cash from capital and related financing activities	<u>(55,614)</u>
CASH FLOWS FROM INVESTING ACTIVITIES	
Interest received	119
	<u>119</u>
Net cash from investing activities	<u>119</u>
NET DECREASE IN CASH AND CASH EQUIVALENTS	(154,462)
CASH AND CASH EQUIVALENTS, JANUARY 1	<u>156,390</u>
CASH AND CASH EQUIVALENTS, DECEMBER 31	<u><u>\$ 1,928</u></u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH FLOWS FROM OPERATING ACTIVITIES	
Operating income (loss)	\$ (422,271)
Depreciation	225,510
Adjustments to reconcile operating income (loss) to net cash from operating activities	
Changes in assets and liabilities	
Prepaid items	(1,601)
Net pension asset	29,961
Deferred outflows of resources	(32,059)
Accounts payable	1,283
Accrued payroll	917
Net pension liability	39,526
Deferred inflows of resources	(36,076)
OPEB liability	(1,793)
	<u>(1,793)</u>
NET CASH FROM OPERATING ACTIVITIES	<u><u>\$ (196,603)</u></u>

See accompanying notes to financial statements.

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

NOTES TO FINANCIAL STATEMENTS

December 31, 2022

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Woodridge Park District, Woodridge, Illinois (the District) have been prepared in conformity with accounting principles generally accepted in the United States of America, as applied to government units (hereinafter referred to as generally accepted accounting principles (GAAP)). The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the District's accounting policies are described below.

a. Reporting Entity

The District operates under a board manager form of government. The Board of Park Commissioners is composed of the President and four commissioners which form the legislative branch of the District. The District provides a wide range of recreational services, including over 620 acres of parkland consisting of 44 community and neighborhood parks, woodlands, wetlands, bikeways and open spaces. In addition, pool and water park facilities are provided under an enterprise fund concept, with user charges set by the Board of Park Commissioners to ensure adequate coverage of operating expenses. The accompanying basic financial statements present the District only since the District does not have component units. The District has a separately elected board, the power to levy taxes, the authorization to expend funds, the responsibility to designate management and the ability to prepare and modify the annual budget and issue debt. Therefore, the District is not included as a component unit of any other entity.

b. Fund Accounting

The District uses funds to report on its financial position and the changes in its financial position. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain governmental functions or activities. A fund is a separate accounting entity with a self-balancing set of accounts.

The District's funds are classified into the following categories: governmental and proprietary.

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

b. Fund Accounting (Continued)

Governmental funds are used to account for all or most of a district's general activities, including the collection and disbursement of restricted, committed or assigned monies (special revenue funds), the funds restricted, committed or assigned for the acquisition or construction of general capital assets (capital projects funds) and the funds restricted, committed or assigned for the servicing of general long-term debt (debt service funds) and the management of funds held in trust for park district services (permanent funds). The General Fund is used to account for all activities of the government not accounted for in some other fund.

Proprietary funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Goods or services from such activities can be provided either to outside parties (enterprise funds) or to other departments or agencies primarily within the District (internal service funds).

c. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all activities of the District. The effect of material interfund activity has been eliminated from these statements. Interfund services provided and used are not eliminated. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on user fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function, segment or program are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include (1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues. Contributions of land by developers under land/cash ordinances, if any, are reported as general revenues - contributions on the statement of activities.

Separate financial statements are provided for governmental funds and proprietary funds. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

c. Government-Wide and Fund Financial Statements (Continued)

The District reports the following major governmental funds:

The General Fund is the District's primary operating fund. It accounts for all resources of the general government, except those accounted for in another fund. The General Fund is comprised of three subfunds: the Corporate Fund, the Capital Replacement Fund and the Capital Development Fund.

The Recreation Fund, a special revenue fund, accounts for the revenue derived from a property tax levy and fees collected to fund recreational programs offered to the residents of the District. The Recreation Fund is comprised of two subfunds: the Recreation Fund and the ARC Recreation Fund.

The Debt Service Fund accounts for the payment of principal and interest on the District's general obligation bonds.

The Golf Course Fund is used to account for the activity of the golf course. The golf course is owned by the Village of Woodridge but is operated through an agreement with the District. The District leases the golf course from the Village of Woodridge for \$10 per year.

The District reports the following major proprietary fund:

The Aquatic Center Fund accounts for the operations of the Cypress Cove Family Aquatic Park. All activities necessary to provide such services are accounted for in this fund including, but not limited to, administration, operations, maintenance and related debt service (if any).

d. Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund financial statements. Revenues and additions are recorded when earned and expenses and deductions are recorded when a liability is incurred. Property taxes are recognized as revenues in the year for which they are levied (i.e., intended to finance).

Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Operating revenues and expenses are directly attributable to the operation of the proprietary funds. Non-operating revenue/expenses are incidental to the operations of these funds.

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

d. Measurement Focus, Basis of Accounting and Financial Statement Presentation
(Continued)

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). “Measurable” means the amount of the transaction can be determined and “available” means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period (60 days). The District recognizes property taxes when they become both measurable and available in the year intended to finance. Expenditures are recorded when the related liability is incurred. Principal and interest on general long-term debt are recorded as expenditures become due.

Those revenues susceptible to accrual are property taxes, grants, interest revenue and charges for services.

The District reports deferred, unearned and unavailable revenue on its financial statements. Unavailable revenues arise when potential revenue does not meet both the measurable and available criteria for recognition in the current period, under the modified accrual basis of accounting. Deferred and unearned revenue arises when a revenue is measurable but not earned under the accrual basis of accounting. Deferred and unearned revenues also arise when resources are received by the District before it has legal claim to them or prior to the provision of services, as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met or when the District has a legal claim to the resources, the liability or deferred inflow of resources for deferred, unearned and unavailable revenue are removed from the financial statements and revenue is recognized.

e. Cash and Investments

For purposes of reporting cash flows, the District considers all cash on hand, demand deposits and highly liquid investments with a maturity of three months or less when purchased to be cash and cash equivalents.

Investments with a maturity of one year or less when purchased and all non-negotiable certificates of deposit are stated at cost or amortized cost. Investments with a maturity greater than one year when purchased are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

f. Property Taxes

The District's property taxes are required to be levied by ordinance. A certified copy of the levy ordinance must be filed with the County Clerk no later than the last Tuesday in December of each year. Tax bills are prepared by the County and issued on or about May 1, 2022 and August 1, 2022, and are payable in two installments, on or about June 1, 2022 and September 1, 2022. The County collects such taxes and remits them periodically.

Property taxes are recognized as revenue in the year intended to finance, regardless of when collected. The 2022 taxes are intended to finance the 2023 fiscal year and are not considered available for current operations and, therefore, are shown as a deferred inflow (unavailable or unearned revenue). The 2022 tax levy, which attached as an enforceable lien on property as of January 1, 2022, has been recorded as a receivable and unavailable/deferred revenue as of December 31, 2022 as the tax has been levied by the District and is intended to fund the 2023 fiscal year.

g. Inventories

Inventories, if any, are valued at cost using the first-in/first-out (FIFO) method and are accounted for using the consumption method.

h. Prepaid Items/Expenses

Certain payments to vendors reflect costs applicable to future accounting periods, and are recorded as prepaid items/expenses, if any using the consumption method. Such amounts are offset by nonspendable fund balance in the governmental fund financial statements.

i. Capital Assets

Capital assets, which include land, land improvements, buildings and equipment are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the District as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of two years. Assets acquired are reported at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation. Intangible assets represent the District's right-to-use a leased asset. These intangible assets, as defined by GASB Statement No. 87, *Leases*, are for lease contracts of nonfinancial assets.

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

i. Capital Assets (Continued)

Major outlays for capital assets and improvements are capitalized as projects are constructed. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend the assets' lives are not capitalized. Capital assets are depreciated or amortized using the straight-line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Buildings	20-50
Furniture and equipment	5-20
Transportation equipment	8
Land and park improvements	20
Pool equipment	5-10
Swimming pools	20

j. Long-Term Obligations

In the government-wide financial statements and the proprietary funds in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities or proprietary fund financial statements. Bond premiums and discounts are deferred and amortized over the life of the bonds. Bonds payable are reported net of the applicable bond premium or discount. Issuance costs are reported as expenses.

In the fund financial statements, governmental funds recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as expenditures.

k. Compensated Absences

Vacation leave is recorded in governmental funds upon employee retirement or termination. Vested or accumulated vacation leave of governmental activities and proprietary funds is recorded as an expense and liability as the benefits accrue to employees. Vacation days are earned based on years of service. Vacation time is noncumulative and vacation days cannot be carried over from one year to another. Any unused vacation days are lost if not used in the year in which they are earned.

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

k. Compensated Absences (Continued)

Any days in excess are forfeited without approval from the Executive Director. In the event of termination, an employee is reimbursed for the current year's accumulated vacation days. The General and Recreation Funds are typically used to liquidate these liabilities. No liability is recorded for nonvesting accumulated rights to receive sick pay benefits.

l. Net Position/Fund Balances

In the fund financial statements, governmental funds report nonspendable fund balance for amounts that are either not in spendable form or legally or contractually required to be maintained intact. Restrictions of fund balance are reported for amounts constrained by legal restrictions from outside parties for use for a specific purpose, or externally imposed by outside entities. None of the restricted fund balance resulted from enabling legislation adopted by the District. Committed fund balance is constrained by formal actions of the District's Board of Park Commissioners, which is considered the District's highest level of decision-making authority. Formal actions include ordinances approved by the Board of Park Commissioners. Assigned fund balance represent amounts constrained by the District's intent to use them for a specific purpose. The authority to assign fund balance has been delegated to the District's Executive Director through the approved fund balance policy of the District. Any residual fund balance in the General Fund is reported as unassigned. Deficits in other governmental funds are also reported as unassigned. The District's unassigned minimum fund balance to maintain fund balance equal to three months average operating expenditures of the General Fund and Recreation Fund, plus one month's operating expenditure for the Aquatics Fund.

The District's flow of funds assumptions prescribes that the funds with the highest level of constraint are expended first. If restricted or unrestricted funds are available for spending, the restricted funds are spent first. Additionally, if different levels of unrestricted funds are available for spending, the District considers committed funds to be expended first, followed by assigned, and then unassigned funds.

The various Special Revenue Funds supported by property taxes, the Debt Service and Capital Projects Funds' fund balances are restricted due to the restricted revenue streams of the fund balance.

In the government-wide financial statements, restricted net position are legally restricted by outside parties for a specific purpose. None of the net position is restricted as a result of enabling legislation adopted by the District. Net investment in capital assets is the book value of capital assets less outstanding principal balances of debt that was issued to construct the capital assets.

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

m. Interfund Transactions

Interfund service transactions are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

All other interfund transactions, except interfund service transactions and reimbursements, are reported as transfers.

n. Interfund Receivables/Payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either “due to/from other funds” (i.e., the current portion of interfund loans) or “advances to/from other funds” (i.e., the noncurrent portion of interfund loans). All other outstanding balances between funds are reported as “due to/from other funds.”

o. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The District has only one type of item, which arises under a modified accrual basis of accounting that qualifies for reporting in this category. Accordingly, the item, unavailable revenue, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from one source: property taxes. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available. The District also reports deferred outflows and inflows related to the IMRF pension and the OPEB plan.

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

p. Use of Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets, deferred outflows, liabilities and deferred inflows and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

2. CASH AND INVESTMENTS

The District categorize the fair value measurements within the fair value hierarchy established by GAAP. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; and Level 3 inputs are significant unobservable inputs. The District had no investments valued at fair value as of December 31, 2022.

Illinois Compiled Statutes (ILCS) and the District's investment policy authorize the District to make deposits/invest in insured commercial banks, savings and loan institutions, obligations of the U.S. Treasury and U.S. agencies, local government bonds, insured credit union shares, money market mutual funds with portfolios of securities issued or guaranteed by the United States Government or agreements to repurchase these same obligations, repurchase agreements, short-term commercial paper rated within the three highest classifications by at least two standard rating services and The Illinois Funds and the Illinois Park District Liquid Asset Fund (a money market fund created by the State legislature under the control of the Illinois Association of Parks that maintains a \$1 share value).

The Illinois Public Treasurers' Investment Pool, known as The Illinois Funds, operates as a qualified external investment pool in accordance with the criteria established in GASB Statement No. 79, *Certain External Investment Pools and Pool Participants*, and thus, reports all investments at amortized cost rather than fair value. The investment in The Illinois Funds by participants is also reported at amortized cost. The Illinois Funds does not have any limitations or restrictions on participant withdrawals. The Illinois Treasurer's Office issues a separate financial report for The Illinois Funds which may be obtained by contacting the Administrative Office at Illinois Business Center, 400 West Monroe Street, Suite 401, Springfield, Illinois 62704.

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

2. CASH AND INVESTMENTS (Continued)

It is the policy of the District to invest its funds in a manner which will provide the highest investment return with the maximum security while meeting the daily cash flow demands of the District and conforming to all state and local statutes governing the investment of public funds, using the “prudent person” standard for managing the overall portfolio. The primary objective of the policy is safety of principal, liquidity and return on investments.

Deposits with Financial Institutions

Custodial credit risk for deposits with financial institutions is the risk that in the event of a bank’s failure, the District’s deposits may not be returned to it. The District’s investment policy requires pledging of collateral with a fair value of 110% of all bank balances in excess of federal depository insurance with the collateral held by an independent third party in the District’s name.

Investments

In accordance with its investment policy, the District limits its exposure to interest rate risk by structuring the portfolio to provide liquidity for operating funds and maximizing yields for funds not needed within the current period. The investment policy does not limit the maximum maturity lengths of investments.

The District limits its exposure to credit risk, the risk that the issuer of a debt security will not pay its par value upon maturity, by requiring investments primarily in obligations guaranteed by the United States Government or securities issued by agencies of the United States Government that are explicitly or implicitly guaranteed by the United States Government and local government bonds.

Custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to the investment, the District will not be able to recover the value of its investments that are in possession of an outside party. It is the practice of the District to limit its exposure to custodial credit risk by requiring that all security transactions that are exposed to custodial credit risk are processed on a delivery versus payment (DVP) basis, with the underlying agent separate from where the investment was purchased on the District’s name.

Concentration of credit risk is the risk that the District has a lack of diversification resulting in concentrated risk based on one type of investment. The District’s investment policy requires diversification specifying that no investment category shall exceed 40% of the District’s portfolio, with the exception of cash equivalents and treasury securities.

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

3. CAPITAL ASSETS

Capital asset activity for the year ended December 31, 2022 was as follows:

	Balances January 1, Restated*	Increases	Transfers	Decreases	Balances December 31
GOVERNMENTAL ACTIVITIES					
Capital assets not being depreciated					
Land	\$ 10,598,129	\$ -	\$ -	\$ -	\$ 10,598,129
Total capital assets not being depreciated	10,598,129	-	-	-	10,598,129
Tangible capital assets being depreciated					
Buildings	24,578,967	151,880	-	35,489	24,695,358
Furniture and equipment	9,939,890	229,606	-	403,991	9,765,505
Land and park improvements	8,307,902	405,883	-	113,410	8,600,375
Transportation equipment	932,778	-	-	-	932,778
Total tangible assets being depreciated	43,759,537	787,369	-	552,890	43,994,016
Intangible capital assets being amortized					
Furniture and equipment	89,333	117,173	-	-	206,506
Total intangible assets being amortized	89,333	117,173	-	-	206,506
Less accumulated depreciation for tangible capital assets					
Buildings	4,401,860	498,408	4,327	11,475	4,893,120
Furniture and equipment	5,419,542	537,296	-	234,201	5,722,637
Land and park improvements	4,189,277	331,301	(4,327)	107,211	4,409,040
Transportation equipment	692,635	55,562	-	-	748,197
Total accumulated depreciation for tangible capital assets	14,703,314	1,422,567	-	352,887	15,772,994
Less accumulated amortization for intangible capital assets					
Furniture and equipment	-	83,379	-	-	83,379
Total accumulated amortization for intangible capital assets	-	83,379	-	-	83,379
Total tangible and intangible capital assets being depreciated and amortized, net	29,145,556	(601,404)	-	200,003	28,344,149
GOVERNMENTAL ACTIVITIES					
CAPITAL ASSETS, NET	\$ 39,743,685	\$ (601,404)	\$ -	\$ 200,003	\$ 38,942,278

*Beginning balances were restated as part of the implementation of GASB Statement No. 87, *Leases*.

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

3. CAPITAL ASSETS (Continued)

Depreciation expense was charged to functions/programs of the primary government as follows:

GOVERNMENTAL ACTIVITIES

Culture and recreation	<u>\$ 1,422,567</u>
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**TOTAL DEPRECIATION EXPENSE -
GOVERNMENTAL ACTIVITIES**

\$ 1,422,567

Amortization expense was charged to functions/programs of the District's governmental activities as follows:

GOVERNMENTAL ACTIVITIES

Culture and recreation	<u>\$ 83,379</u>
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**TOTAL AMORTIZATION EXPENSE -
GOVERNMENTAL ACTIVITIES**

\$ 83,379

Business-type capital asset activity for the year ended December 31, 2022, was as follows:

	Balances January 1	Increases	Decreases	Balances December 31
BUSINESS-TYPE ACTIVITIES				
Capital assets not being depreciated				
Land	\$ 863,720	\$ -	\$ -	\$ 863,720
Construction in progress	-	11,953	-	11,953
Total capital assets not being depreciated	863,720	11,953	-	875,673
Capital assets being depreciated				
Buildings	1,331,129	-	-	1,331,129
Land improvements	164,955	-	-	164,955
Pool equipment	2,418,603	43,661	-	2,462,264
Swimming pools	8,285,847	-	-	8,285,847
Total capital assets being depreciated	12,200,534	43,661	-	12,244,195
Less accumulated depreciation for				
Buildings	1,297,026	912	-	1,297,938
Land improvements	91,674	8,248	-	99,922
Pool equipment	1,048,303	216,350	-	1,264,653
Swimming pools	8,287,303	-	-	8,287,303
Total accumulated depreciation	10,724,306	225,510	-	10,949,816
Total capital assets being depreciated, net	1,476,228	(181,849)	-	1,294,379
BUSINESS-TYPE ACTIVITIES				
CAPITAL ASSETS, NET	<u>\$ 2,339,948</u>	<u>\$ (169,896)</u>	<u>\$ -</u>	<u>\$ 2,170,052</u>

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

4. LONG-TERM DEBT

The following is a summary of changes in long-term debt for the year ended December 31, 2022:

	Balances January 1, Restated*	Additions	Reductions	Balances December 31	Current Portion	Long-Term Portion
GOVERNMENTAL ACTIVITIES						
General obligation bonds	\$ 795,000	\$ -	\$ 390,000	\$ 405,000	\$ 405,000	\$ -
Debt certificates (direct placement)	16,270,000	-	800,000	15,470,000	740,000	14,730,000
Compensated absences	119,300	12,295	17,895	113,700	17,055	96,645
Loans payable (direct placement)	5,402,500	-	362,500	5,040,000	380,000	4,660,000
Unamortized premium	28,309	-	9,436	18,873	-	18,873
Leases payable*	89,333	117,173	86,447	120,059	79,988	40,071
Net pension liability - IMRF	-	1,757,095	-	1,757,095	-	1,757,095
OPEB liability	193,656	-	31,931	161,725	5,998	155,727
TOTAL GOVERNMENTAL ACTIVITIES	\$ 22,898,098	\$ 1,886,563	\$ 1,698,209	\$ 23,086,452	\$ 1,628,041	\$ 21,458,411

*Leases payable was restated as part of the implementation of GASB Statement No 87, *Leases*.

The General Fund and Recreation Fund typically liquidate the compensated absences and the OPEB liability. The Social Security and Municipal Retirement Funds typically liquidate the net pension liability - IMRF.

	Balances January 1	Additions	Reductions	Balances December 31	Current Portion	Long-Term Portion
BUSINESS-TYPE ACTIVITIES						
Net pension liability - IMRF	\$ -	\$ 39,526	\$ -	\$ 39,526	\$ -	\$ 39,526
OPEB liability	10,878	-	1,793	9,085	337	8,748
TOTAL BUSINESS-TYPE ACTIVITIES	\$ 10,878	\$ 39,526	\$ 1,793	\$ 48,611	\$ 337	\$ 48,274

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

4. LONG-TERM DEBT (Continued)

The outstanding debt as of December 31, 2022 consists of the following individual amounts:

General Obligation Bonds

	Fund Retired by	Balances January 1	Additions	Reductions	Balances December 31	Current Portion
\$2,785,000 General Obligation Limited Tax Refunding Park Bonds (Alternate Revenue Source), Series 2015B, dated September 3, 2015, due in annual installments of \$35,000 to \$405,000 on December 30, 2015 to December 30, 2023. Interest at 0.80% to 2.70% is payable semiannually on June 30 and December 30.	Debt Service	\$ 795,000	\$ -	\$ 390,000	\$ 405,000	\$ 405,000
TOTAL GENERAL OBLIGATION BONDS		\$ 795,000	\$ -	\$ 390,000	\$ 405,000	\$ 405,000

Debt Certificates

	Fund Retired by	Balances January 1	Additions	Reductions	Balances December 31	Current Portion
\$9,580,000 Debt Certificate, Series 2014 (Direct Placement), dated May 15, 2014, due in annual installments of \$130,000 to \$2,025,000 on December 30, 2015 to December 30, 2033. Interest at 2% to 5% is payable semiannually on June 30 and December 30.	Debt Service	\$ 2,400,000	\$ -	\$ 310,000	\$ 2,090,000	\$ 330,000
\$6,620,000 Debt Certificate, Series 2015C (Direct Placement), dated September 3, 2015, due in annual installments of \$385,000 to \$1,575,000 on December 30, 2024 to December 30, 2030. Interest of 4% to 5% is payable semiannually on June 30 and December 30.	Debt Service	905,000	-	220,000	685,000	140,000

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

4. LONG-TERM DEBT (Continued)

Debt Certificates (Continued)

	Fund Retired by	Balances January 1	Additions	Reductions	Balances December 31	Current Portion
\$9,030,000 Taxable Refunding Debt Certificate, Series 2020 (Direct Placement), dated June 10, 2020, due in annual installments of \$90,000 to \$1,035,000 on December 30, 2020 to December 30, 2034. Interest of 1.00% to 2.60% is payable semiannually on June 30 and December 30.	Debt Service	\$ 8,760,000	\$ -	\$ 180,000	\$ 8,580,000	\$ 180,000
\$4,265,000 Taxable Refunding Debt Certificate, Series 2021 (Direct Placement), dated September 31, 2021, due in annual installments of \$60,000 to \$1,110,000 on December 30, 2021 to December 30, 2031. Interest of 1.00% to 2.60% is payable semiannually on June 30 and December 30.	Debt Service	4,205,000	-	90,000	4,115,000	90,000
TOTAL DEBT CERTIFICATES		\$ 16,270,000	\$ -	\$ 800,000	\$ 15,470,000	\$ 740,000

Loans Payable

During the fiscal year ended April 30, 2013, the District entered into an intergovernmental agreement for the purchase of the land. The District entered into a loan directly with the Village of Woodridge for \$7,087,500, with varying interest rates of 3% to 5%. This is payable to the Village of Woodridge in semiannual installments of principal and interest through February 1, 2033. As of December 31, 2022, the District's remaining obligation on this loan was \$5,040,000.

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

4. LONG-TERM DEBT (Continued)

Debt Service Requirements to Maturity

The annual debt service requirement to amortize the governmental activities outstanding debt as of December 31, 2022 is as follows:

Fiscal Year Ending December 31,	General Obligation Bonds		Debt Certificates (Direct Placement)		Loans (Direct Placement)	
	Principal	Interest	Principal	Interest	Principal	Interest
2023	\$ 405,000	\$ 13,162	\$ 740,000	\$ 367,830	\$ 380,000	\$ 188,175
2024	-	-	995,000	343,120	400,000	172,575
2025	-	-	1,245,000	311,055	412,500	156,325
2026	-	-	1,280,000	271,505	435,000	139,375
2027	-	-	1,305,000	241,003	452,500	122,200
2028	-	-	1,330,000	221,563	472,500	106,613
2029	-	-	1,435,000	197,258	507,500	89,350
2030	-	-	1,455,000	165,688	502,500	69,150
2031	-	-	1,485,000	136,850	497,500	49,150
2032	-	-	1,565,000	106,053	492,500	29,350
2033	-	-	1,600,000	67,710	487,500	9,750
2034	-	-	1,035,000	26,908	-	-
TOTAL	\$ 405,000	\$ 13,162	\$ 15,470,000	\$ 2,456,543	\$ 5,040,000	\$ 1,132,013

5. SHORT-TERM DEBT

Changes in Short-Term Liabilities

During the year ended December 31, 2022, the following changes occurred in short-term liabilities:

	Fund Debt Retired By	Balance January 1	Additions	Reductions	Balance December 31	Current Portion
\$963,000 General Obligation Limited Tax Park Bonds Series 2022, issued September 30, 2022, payable in one annual installment and interest rate of 1.10% paid on October 7, 2022.	Debt Service	\$ -	\$ 963,000	\$ 963,000	\$ -	\$ -
TOTAL		\$ -	\$ 963,000	\$ 963,000	\$ -	\$ -

The General Obligation Limited Tax Park Bonds, Series 2022 were issued to provide the revenue source for the payment of certain outstanding obligations of the District.

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

6. LEASES

Lessee

The District has entered into various leases for the right to use equipment. The leases are payable in monthly installments between \$325 to \$5,666 over the terms of the leases. The leases mature at various times through December 31, 2024. The total intangible right-to-use assets acquired under these leases were \$123,127 as of December 31, 2022.

The following is a summary of changes in leases payable for the fiscal years ended December 31, 2022:

	Beginning Balance, Restated	Additions	Reductions	Ending Balances	Current Portion
Leases payable	\$ 89,333	\$ 117,173	\$ 86,447	\$ 120,059	\$ 79,988
TOTAL	\$ 89,333	\$ 117,173	\$ 86,447	\$ 120,059	\$ 79,988

The following schedule reflects the College's future obligations under the lease payable:

<u>Fiscal Year Ending</u>	Principal	Interest	Total
2023	\$ 79,988	\$ 1,609	\$ 81,597
2024	40,071	507	40,578
TOTAL	\$ 120,059	\$ 2,116	\$ 122,175

7. INDIVIDUAL FUND DISCLOSURES

a. Interfund Transfers

Interfund transfers during the year ended December 31, 2022 consisted of the following:

<u>Fund</u>	Transfers In	Transfers Out
General	\$ -	\$ 1,144,036
Debt Service	814,036	-
Golf Course	280,000	-
Recreation	-	35,000
Aquatics	85,000	-
TOTAL	\$ 1,179,036	\$ 1,179,036

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

7. INDIVIDUAL FUND DISCLOSURES (Continued)

a. Interfund Transfers (Continued)

The purposes of significant interfund transfers are as follows:

- \$814,036 transferred to the Debt Service Fund from the General Fund for debt service. The transfer will not be repaid.
- \$85,000 transferred to the Aquatics Fund from the General Fund and Recreation fund to cover anticipated loss and capital projects. The transfer will not be repaid.
- \$280,000 transferred to the Golf Fund from the General Fund to cover anticipated loss. The transfer will not be repaid.

b. Due To/From Other Funds

Due to/from other funds at December 31, 2022 is as follows:

	Receivable	Payable
General	\$ -	\$ 60,000
Recreation	-	4,600
Golf Course	60,000	-
Nonmajor Governmental	4,600	-
TOTAL	\$ 64,600	\$ 64,600

The purpose of significant due to/from other funds is the result of:

- \$60,000 from the General Fund to the Golf Fund and \$4,600 from the Recreation Fund to the Jubilee Fund (Nonmajor Governmental), is to cover negative cash. Repayment is expected within one year.

c. Deficit Fund Balances

As of December 31, 2022, the following funds had deficit fund balances:

Fund	Deficit
Golf Course	\$ 227,397
Jubilee	46

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

8. RISK MANAGEMENT

Park District Risk Management Agency Property/Casualty Program

The District is exposed to various risks related to torts; theft of, damage to and destruction of assets; errors and omissions; employee health; injuries to employees; and net income losses. Settled claims have not exceeded the coverage in the current or preceding two fiscal years. Since 1986, the District has been a member of the Park District Risk Management Agency (PDRMA), a risk management pool of park and forest preserve districts, and special recreation associations through which property, general liability, automobile liability, crime, boiler and machinery, public officials, employment practices liability and workers' compensation coverage is provided in excess of specified limits for the members, acting as a single insurable unit.

Losses exceeding the per occurrence self-insurance and reinsurance limit would be the responsibility of the District. PDRMA's Board of Directors evaluates the aggregate self-insured limit annually.

As a member of PDRMA, the District is represented on the Membership Assembly and is entitled to one vote. The relationship between the District and PDRMA is governed by a contract and by-laws that have been adopted by resolution of the District's governing body.

The District is contractually obligated to make all annual and supplementary contributions to PDRMA, to report claims on a timely basis, cooperate with PDRMA, its claims administrator and attorneys in claims investigation and settlement and to follow risk management procedures as outlined by PDRMA. Members have a contractual obligation to fund any deficit of PDRMA attributable to a membership year during which they were a member.

PDRMA is responsible for administering the self-insurance program and purchasing excess insurance according to the direction of the Board of Directors. PDRMA also provides its members with risk management services, including the defense of and settlement of claims and establishes reasonable and necessary loss reduction and prevention procedures to be followed by the members.

Since 97% of PDRMA's liabilities are reserves for losses and loss adjustment expenses, which are based on an actuarial estimate of the ultimate losses incurred, the member balances are adjusted annually as more recent loss information becomes available.

At December 31, 2021, the most recent information available, the total net position of PDRMA was \$57,095,798. For the year ended December 31, 2021, the most recent information available, the net income of PDRMA was \$337,679. The District's share of the overall equity is 0.685% or \$391,200.

Complete financial statements for the PDRMA can be obtained from the PDRMA's administration offices at 2033 Burlington Avenue, Lisle, Illinois 60532.

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

8. RISK MANAGEMENT (Continued)

PDRMA Health Program

Since 1998, the District has participated in the PDRMA Health Program, a health insurance pool of park districts, special recreation associations and public service organizations through which medical, vision, dental, life and prescription drug card coverage are provided in excess of specified limits for the members, acting as a single insurable unit. The pool purchases excess insurance covering single claims over \$250,000. The District's payments to the PDRMA Health Program are displayed on the financial statements as expenditures in the governmental funds.

As a member of the PDRMA Health Program, the District is represented on the Health Program Council as well as the Membership Assembly and is entitled to one vote on each. The relationship between the District and PDRMA Health Program is governed by a contract and by-laws that have been adopted by resolution of each member's governing body. Members are contractually obligated to make all monthly payments to the PDRMA Health Program and to fund any deficit of the PDRMA Health Program upon dissolution of the pool. They will share in any surplus of the pool based on a decision by the Health Program Council.

The District does not have any control over the activities of the PDRMA Health Program beyond its representation on the Board of Directors. The District is not aware of any supplemental contributions owed to the PDRMA Health Program at December 31, 2021.

A large percentage of the PDRMA Health Program's liabilities are reserved for losses and loss adjustment expenses, which are based on an actuarial estimate of the ultimate losses incurred.

At December 31, 2021, the most recent information available, the total net position of the PDRMA Health Program was \$25,342,246. For the year ended December 31, 2021, the net income of the PDRMA Health Program was \$1,025,069.

Complete financial statements for the PDRMA Health Program can be obtained from the PDRMA's administration offices at 2033 Burlington Avenue, Lisle, Illinois 60532.

9. CONTINGENT LIABILITIES

Litigation

The District is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, it is the opinion of the District's attorney that the resolution of these matters will not have a material adverse effect on the financial condition of the District.

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

9. CONTINGENT LIABILITIES (Continued)

Litigation (Continued)

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the State of Illinois. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the District expects such amounts, if any, to be immaterial.

10. JOINT GOVERNED ORGANIZATION - SOUTHEAST ASSOCIATION FOR SPECIAL PARKS AND RECREATION ASSOCIATION

The District, seven other contiguous park districts and three municipalities have entered into a joint agreement to provide cooperative recreational programs and other activities for handicapped and impaired individuals. Each agency shares equally in the South East Association for Special Parks and Recreation (SEASPAR) and generally provides funding. The District contributed \$186,124 to SEASPAR during the current fiscal period.

SEASPAR's Board of Directors consists of one member from each participating district. The Board of Directors is the governing body of SEASPAR and is responsible for establishing all major policies and changes therein and for approving all budgets, capital outlay, programming and master plans. The District is not financially accountable for the activities of SEASPAR and, accordingly, SEASPAR has not been included in the accompanying financial statements.

Complete financial statements for SEASPAR can be obtained from SEASPAR administrative offices at 4500 Belmont Road, Downers Grove, Illinois 60515.

11. EMPLOYEE RETIREMENT SYSTEMS

Illinois Municipal Retirement Fund

The District's defined benefit pension plan, Illinois Municipal Retirement (IMRF), provides retirement, disability, annual cost of living adjustments and death benefits to plan members and beneficiaries. IMRF is an agent multiple-employer pension plan that acts as a common investment and administrative agent for local governments and school districts in Illinois. The Illinois Pension Code establishes the benefit provisions of the plan that can only be amended by the Illinois General Assembly. IMRF issues a publicly available financial report that includes financial statements and supplementary information for the plan as a whole but not by individual employer. That report may be obtained online at www.imrf.org.

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

11. EMPLOYEE RETIREMENT SYSTEMS (Continued)

Illinois Municipal Retirement Fund (Continued)

Plan Administration

All employees hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members.

The plan is accounted for on the economic resources measurement focus and the accrual basis of accounting. Employer and employee contributions are recognized when earned in the year that the contributions are required, benefits and refunds are recognized as an expense, and liability when due and payable.

Plan Membership

At December 31, 2022, IMRF membership consisted of:

Inactive employees or their beneficiaries currently receiving benefits	29
Inactive employees entitled to but not yet receiving benefits	64
Active employees	<u>51</u>
 TOTAL	 <u><u>144</u></u>

Benefits Provided

IMRF provides two tiers of pension benefits. Employees hired prior to January 1, 2011 are eligible for Tier 1 benefits. For Tier 1 employees, pension benefits vest after eight years of service. Participating members who retire at age 55 (reduced benefits) or after age 60 (full benefits) with eight years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 2/3% of their final rate of earnings, for each year of credited service up to 15 years, and 2% for each year thereafter. Employees hired on or after January 1, 2011 are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating members who retire at age 62 (reduced benefits) or after age 67 (full benefits) with ten years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 2/3% of their final rate of earnings, for each year of credited service up to 15 years, and 2% for each year thereafter. IMRF also provides death and disability benefits. These benefit provisions and all other requirements are established by state statute.

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

11. EMPLOYEE RETIREMENT SYSTEMS (Continued)

Illinois Municipal Retirement Fund (Continued)

Contributions

Participating members are required to contribute 4.50% of their annual covered salary to IMRF. The District is required to contribute the remaining amounts necessary to fund IMRF as specified by statute. The employer contribution rate for the calendar year ended December 31, 2022 is 8.95% of covered payroll.

Actuarial Assumptions

The District's net pension liability (asset) was measured as of December 31, 2022 and the total pension liability used to calculate the net pension liability (asset) was determined by an actuarial valuation performed as of the same date using the following actuarial methods and assumptions.

Actuarial valuation date	December 31, 2022
Actuarial cost method	Entry-age normal
Assumptions	
Inflation	2.25%
Salary increases	2.85% to 13.75%
Interest rate	7.25%
Cost of living adjustments	3.00%
Asset valuation method	Fair value

For nondisabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables and future mortality improvements projected using scale MP-2020. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables and future mortality improvements projected using scale MP-2020. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables and future mortality improvements projected using scale MP-2020.

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

11. EMPLOYEE RETIREMENT SYSTEMS (Continued)

Illinois Municipal Retirement Fund (Continued)

Discount Rate

The discount rate used to measure the total pension liability at December 31, 2022 was 7.25%. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that the District contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the fiduciary net position was projected to be available to make all projected future benefit payments of current plan members.

Changes in the Net Pension Liability (Asset)

	(a) Total Pension Liability	(b) Plan Fiduciary Net Position	(a) - (b) Net Pension Liability (Asset)
BALANCES AT JANUARY 1, 2022	\$ 14,628,357	\$ 15,990,238	\$ (1,361,881)
Changes for the period			
Service cost	283,509	-	283,509
Interest	1,054,301	-	1,054,301
Difference between expected and actual experience	557,902	-	557,902
Changes in assumptions	-	-	-
Employer contributions	-	287,767	(287,767)
Employee contributions	-	145,010	(145,010)
Net investment income	-	(1,720,857)	1,720,857
Benefit payments and refunds	(456,056)	(456,056)	-
Administrative expense	-	-	-
Other (net transfer)	-	25,290	(25,290)
Net changes	1,439,656	(1,718,846)	3,158,502
BALANCES AT DECEMBER 31, 2022	\$ 16,068,013	\$ 14,271,392	\$ 1,796,621

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

11. EMPLOYEE RETIREMENT SYSTEMS (Continued)

Illinois Municipal Retirement Fund (Continued)

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources

For the year ended December 31, 2022, the District recognized pension expense of \$349,212. At December 31, 2022, the District reported deferred outflows of resources and deferred inflows of resources related to IMRF from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	\$ 416,076	\$ 48,474
Changes in assumption	-	41,219
Net difference between projected and actual earnings on pension plan investments	1,079,658	-
TOTAL	<u>\$ 1,495,734</u>	<u>\$ 89,693</u>

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to IMRF will be recognized in pension expense as follows:

<u>Year Ending December 31,</u>	
2023	\$ 80,010
2024	312,782
2025	437,203
2026	576,046
2027	<u>-</u>
TOTAL	<u>\$ 1,406,041</u>

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

11. EMPLOYEE RETIREMENT SYSTEMS (Continued)

Illinois Municipal Retirement Fund (Continued)

Discount Rate Sensitivity

The following is a sensitivity analysis of the net pension liability (asset) to changes in the discount rate. The table below presents the net pension liability (asset) of the District calculated using the discount rate of 7.25% as well as what the District's net pension liability (asset) would be if it were calculated using a discount rate that is 1 percentage point lower (6.25%) or 1 percentage point higher (8.25%) than the current rate:

	1% Decrease (6.25%)	Current Discount Rate (7.25%)	1% Increase (8.25%)
Net pension liability (asset)	\$ 3,856,078	\$ 1,796,621	\$ 181,894

12. OTHER POSTEMPLOYMENT BENEFITS

a. Plan Description

In addition to providing the pension benefits described in Note 10, the District provides postemployment health care benefits (OPEB) for retired employees through a single-employer defined benefit plan. The benefits, benefit levels, employee contributions and employer contributions are governed by the District and can be amended by the District through its personnel manual, except for the implicit subsidy which is governed by the State Legislature and ILCS. The plan does not issue a separate report. No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75. The activity of the plan is reported in the District's governmental activities.

b. Benefits Provided

The District provides continued health insurance coverage at the active employee rates to all eligible retirees in accordance with ILCS, which creates an implicit subsidy of retiree health insurance since the retiree does not pay an age adjusted premium. To be eligible for benefits, an employee must qualify for retirement under the District's retirement plan. In addition, the District has an agreement with a retiree that creates an explicit subsidy. Upon a retiree reaching age 65 years of age, Medicare becomes the primary insurer and the retiree is no longer eligible to participate in the plan, but can purchase a Medicare supplement plan from the District's insurance provider.

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

12. OTHER POSTEMPLOYMENT BENEFITS (Continued)

c. Membership

At December 31, 2022, membership consisted of:

Inactive employees currently receiving benefit payments	-
Inactive employees entitled to but not yet receiving benefit payments	-
Active employees	41
	<hr/>
TOTAL	41
	<hr/>
Participating employers	1
	<hr/>

d. Total OPEB Liability

The District's total OPEB liability of \$170,810 was measured as of December 31, 2022 and was determined by an actuarial valuation as of January 1, 2023.

e. Actuarial Assumptions and Other Inputs

The total OPEB liability at December 31, 2022, as determined by an actuarial valuation as of January 1, 2023, was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified.

Actuarial cost method	Entry-age normal
Actuarial value of assets	Not applicable
Salary increases	2.50%
Discount rate	3.72%
Healthcare cost trend rates	7.00% to 7.40% in 2022 based on type of plan, to an ultimate trend of 5.00%

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

12. OTHER POSTEMPLOYMENT BENEFITS (Continued)

e. Actuarial Assumptions and Other Inputs (Continued)

The discount rate used in the determination of the total OPEB liability is based on the municipal bond rate. The municipal bond rate was based on the index rate for 20-year tax-exempt general obligation municipal bonds rated AA or better at December 31, 2022.

Mortality rates were determined by PubG-2010(B) improved generationally using MP-2020 improvement rates, weighted per IMRF experience study dated December 14, 2020.

f. Changes in the Total OPEB Liability

	Total OPEB Liability
	<hr/>
BALANCES AT JANUARY 1, 2022	\$ 204,534
	<hr/>
Changes for the period	
Service cost	2,565
Interest	4,148
Difference between expected and actual experience	(24,104)
Changes in benefit terms	-
Changes in assumptions	(9,998)
Other changes	(6,335)
	<hr/>
Net changes	(33,724)
	<hr/>
BALANCES AT DECEMBER 31, 2022	\$ 170,810
	<hr/>

There were changes in assumptions relating to the discount rate and the healthcare cost trend rates compared to the previous valuation.

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

12. OTHER POSTEMPLOYMENT BENEFITS (Continued)

g. Rate Sensitivity

The following is a sensitivity analysis of the total OPEB liability to changes in the discount rate and the healthcare cost trend rate. The table below presents the total OPEB liability of the District calculated using the discount rate of 3.72% as well as what the District total OPEB liability would be if it were calculated using a discount rate that is 1 percentage point lower (2.72%) or 1 percentage point higher (4.72%) than the current rate:

	1% Decrease (2.72%)	Current Discount Rate (3.72%)	1% Increase (4.72%)
Total OPEB liability	\$ 181,164	\$ 170,810	\$ 160,855

The table below presents the total OPEB liability of the District calculated using the healthcare rate of 7.00% to 7.40% as well as what the District's total OPEB liability would be if it were calculated using a healthcare rate that is 1 percentage point lower or 1 percentage point higher than the current rate:

	1% Decrease	Current Healthcare Rate	1% Increase
Total OPEB liability	\$ 155,268	\$ 170,810	\$ 188,458

h. OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended December 31, 2022, the District recognized OPEB expense of \$(33,724). At December 31, 2022, the District did not have any deferred outflows of resources and deferred inflows of resources related to OPEB to report.

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

13. CHANGE IN ACCOUNTING PRINCIPLE

In the fiscal year ended December 31, 2022, the District implemented the requirements of GASB Statement No. 87, *Leases*, with an implementation date of January 1, 2022. The adoption of the statement resulted in recognizing an intangible right-to-use lease asset and leases payable as of the implementation date for leases the District is the Lessee. The adoption of the statement resulted in a restatement of the beginning balance of assets and liabilities, with no change in the net position of the governmental activities as follows:

Entity-Wide Statements	Governmental Activities
NET POSITION - JANUARY 1, 2022 (AS REPORTED)	<u>\$ 23,525,092</u>
Recording right-to-use lease assets	89,333
Recording leases payable	<u>(89,333)</u>
Total restatement	<u>-</u>
NET POSITION - JANUARY 1, 2022 (AS RESTATED)	<u><u>\$ 23,525,092</u></u>

REQUIRED SUPPLEMENTARY INFORMATION

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL FUND**

For the Year Ended December 31, 2022

	Original and Final Appropriation	Original and Final Budget	Actual	Variance Over (Under)
REVENUES				
Property taxes		\$ 4,482,173	\$ 4,487,368	\$ 5,195
Personal property replacement tax		27,000	70,688	43,688
Intergovernmental		344,000	127,400	(216,600)
Rental income		6,000	6,715	715
Investment income		11,350	26,089	14,739
Other		177,950	21,298	(156,652)
Total revenues		5,048,473	4,739,558	(308,915)
EXPENDITURES				
Current				
General government	\$ 3,232,680	2,763,966	2,700,333	(63,633)
Capital outlay	5,688,443	4,136,056	1,108,470	(3,027,586)
Debt service				
Principal	-	-	10,632	10,632
Interest	-	-	443	443
Total expenditures	\$ 8,921,123	6,900,022	3,819,878	(3,080,144)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		(1,851,549)	919,680	2,771,229
OTHER FINANCING SOURCES (USES)				
Proceeds from sale of capital assets		10,000	15,925	5,925
Transfers in		857,134	-	(857,134)
Transfers (out)		(1,799,034)	(1,144,036)	654,998
Lease issuance		-	43,676	43,676
Budgeted fund balance		2,783,449	-	(2,783,449)
Total other financing sources (uses)		1,851,549	(1,084,435)	(2,935,984)
NET CHANGE IN FUND BALANCE	\$ -		(164,755)	\$ (164,755)
FUND BALANCE, JANUARY 1			3,995,846	
FUND BALANCE, DECEMBER 31			\$ 3,831,091	

(See independent auditor's report.)

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
RECREATION FUND

For the Year Ended December 31, 2022

	Original and Final Appropriation	Original and Final Budget	Actual	Variance Over (Under)
REVENUES				
Property taxes		\$ 1,079,284	\$ 1,078,375	\$ (909)
Charges for services		2,182,095	2,439,367	257,272
Intergovernmental		-	7,349	7,349
Investment income		750	13,367	12,617
Other		22,310	28,199	5,889
Total revenues		3,284,439	3,566,657	282,218
EXPENDITURES				
Current				
Culture and recreation				
Compensation and wages	\$ 2,070,136	1,923,584	1,850,340	(73,244)
Employee benefits and insurance	438,303	244,236	235,650	(8,586)
General and administrative	661,229	557,405	540,192	(17,213)
Commodities	33,495	28,807	14,426	(14,381)
Equipment and supplies	10,385	9,350	9,540	190
Maintenance and repairs	97,520	53,510	38,226	(15,284)
Program costs	689,743	598,906	713,722	114,816
Capital outlay	25,750	14,500	55,508	41,008
Debt service				
Principal	-	-	20,925	20,925
Interest	-	-	475	475
Total expenditures	\$ 4,026,561	3,430,298	3,479,004	48,706
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		(145,859)	87,653	233,512
OTHER FINANCING SOURCES (USES)				
Transfers in		202,011	-	(202,011)
Transfers (out)		(189,774)	(35,000)	154,774
Lease issuance		-	50,911	50,911
Budgeted fund balance		133,622	-	(133,622)
Total other financing sources (uses)		145,859	15,911	(129,948)
NET CHANGE IN FUND BALANCE		\$ -	103,564	\$ 103,564
FUND BALANCE, JANUARY 1			1,058,217	
FUND BALANCE, DECEMBER 31			\$ 1,161,781	

(See independent auditor's report.)

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GOLF COURSE FUND**

For the Year Ended December 31, 2022

	Original and Final Appropriation	Original and Final Budget	Actual	Variance Over (Under)
REVENUES				
Charges for services		\$ 1,614,500	\$ 1,521,806	\$ (92,694)
Other		29,780	24,743	(5,037)
Total revenues		1,644,280	1,546,549	(97,731)
EXPENDITURES				
Current				
Culture and recreation				
Compensation and wages	\$ 790,669	687,538	685,395	(2,143)
Employee benefits and insurance	188,711	155,402	163,309	7,907
General and administrative	359,746	396,339	453,602	57,263
Commodities	225,856	47,276	59,614	12,338
Equipment and supplies	160,249	132,540	157,117	24,577
Maintenance and repairs	170,894	76,955	108,373	31,418
Capital outlay	900,095	193,000	138,218	(54,782)
Debt service				
Principal	-	11,914	54,890	42,976
Interest	-	3,386	1,607	(1,779)
Total expenditures	\$ 2,796,220	1,704,350	1,822,125	117,775
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		(60,070)	(275,576)	(215,506)
OTHER FINANCING SOURCES (USES)				
Transfers in		60,070	280,000	219,930
Lease issuance		-	22,586	22,586
Total other financing sources (uses)		60,070	302,586	242,516
NET CHANGE IN FUND BALANCE	\$ -		27,010	\$ 27,010
FUND BALANCE (DEFICIT), JANUARY 1			(254,407)	
FUND BALANCE (DEFICIT), DECEMBER 31			\$ (227,397)	

(See independent auditor's report.)

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

**SCHEDULE OF EMPLOYER CONTRIBUTIONS
ILLINOIS MUNICIPAL RETIREMENT FUND**

Last Eight Fiscal Years

FISCAL YEAR ENDED DECEMBER 31,	2016	2017	2018	2019	2020	2020*	2021	2022
Actuarially determined contribution	\$ 256,657	\$ 285,280	\$ 309,478	\$ 293,777	\$ 297,143	\$ 208,466	\$ 312,093	\$ 288,273
Contributions in relation to the actuarially determined contribution	256,657	285,280	309,478	293,777	297,143	208,466	312,093	288,273
CONTRIBUTION DEFICIENCY (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Additional voluntary contribution	\$ -	\$ -	\$ -	\$ -	\$ 27,270	\$ -	\$ 33,000	\$ -
Covered payroll	\$ 2,257,850	\$ 2,451,184	\$ 2,714,693	\$ 2,777,098	\$ 2,977,011	\$ 2,013,315	\$ 3,004,515	\$ 3,222,472
Contributions as a percentage of covered payroll	11.37%	11.64%	11.40%	10.58%	9.98%	10.35%	10.39%	8.95%

*The District changed its fiscal year end from April 30 to December 31 effective December 31, 2020.

Notes to Required Supplementary Information

The information presented was determined as part of the actuarial valuations as of January 1 of the prior fiscal year. Additional information as of the latest actuarial valuation presented is as follows: the actuarial cost method was entry-age normal; the amortization method was level percent of pay, closed and the amortization period was 21 years; the asset valuation method was five-year smoothed market; and the significant actuarial assumptions were an investment rate of return at 7.25% annually, projected salary increases assumption of 2.85% to 13.75% compounded annually and postretirement benefit increases of 3% compounded annually.

Ultimately, this schedule should present information for the last ten years. However, until ten years of information can be compiled, information will be presented for as many years as is available.

(See independent auditor's report.)

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

SCHEDULE OF CHANGES IN THE EMPLOYER'S NET
PENSION LIABILITY AND RELATED RATIOS
ILLINOIS MUNICIPAL RETIREMENT FUND

Last Eight Calendar Years

MEASUREMENT DATE DECEMBER 31,	2015	2016	2017	2018	2019	2020	2021	2022
TOTAL PENSION LIABILITY								
Service cost	\$ 232,459	\$ 241,598	\$ 269,578	\$ 262,261	\$ 283,828	\$ 301,609	\$ 288,883	\$ 283,509
Interest	684,765	730,914	796,164	827,547	883,215	945,304	999,229	1,054,301
Changes of benefit terms	-	-	-	-	-	-	-	-
Differences between expected and actual experience	(51,784)	145,582	25,632	12,906	46,779	37,694	(99,730)	557,902
Changes of assumptions	27,555	(44,168)	(368,957)	383,915	-	(149,330)	-	-
Benefit payments, including refunds of member contributions	(257,432)	(253,150)	(260,958)	(339,691)	(358,486)	(374,136)	(396,110)	(456,056)
Net change in total pension liability	635,563	820,776	461,459	1,146,938	855,336	761,141	792,272	1,439,656
Total pension liability - beginning	9,154,872	9,790,435	10,611,211	11,072,670	12,219,608	13,074,944	13,836,085	14,628,357
TOTAL PENSION LIABILITY - ENDING	\$ 9,790,435	\$ 10,611,211	\$ 11,072,670	\$ 12,219,608	\$ 13,074,944	\$ 13,836,085	\$ 14,628,357	\$ 16,068,013
PLAN FIDUCIARY NET POSITION								
Contributions - employer	\$ 249,562	\$ 272,685	\$ 306,615	\$ 306,860	\$ 300,668	\$ 323,171	\$ 344,868	\$ 287,767
Contributions - member	96,263	105,294	122,084	122,201	145,084	137,435	135,204	145,010
Net investment income	40,927	568,992	1,459,516	(439,137)	1,775,654	1,638,722	2,181,499	(1,720,857)
Benefit payments, including refunds of member contributions	(257,432)	(253,150)	(260,958)	(339,691)	(358,486)	(374,136)	(396,110)	(456,056)
Other	(159,660)	23,304	(116,145)	97,466	25,127	30,104	(5,271)	25,290
Net change in plan fiduciary net position	(30,340)	717,125	1,511,112	(252,301)	1,888,047	1,755,296	2,260,190	(1,718,846)
Plan fiduciary net position - beginning	8,141,109	8,110,769	8,827,894	10,339,006	10,086,705	11,974,752	13,730,048	15,990,238
PLAN FIDUCIARY NET POSITION - ENDING	\$ 8,110,769	\$ 8,827,894	\$ 10,339,006	\$ 10,086,705	\$ 11,974,752	\$ 13,730,048	\$ 15,990,238	\$ 14,271,392
EMPLOYER'S NET PENSION LIABILITY (ASSET)	\$ 1,679,666	\$ 1,783,317	\$ 733,664	\$ 2,132,903	\$ 1,100,192	\$ 106,037	\$ (1,361,881)	\$ 1,796,621

MEASUREMENT DATE DECEMBER 31,	2015	2016	2017	2018	2019	2020	2021	2022
Plan fiduciary net position as a percentage of the total pension liability	82.84%	83.19%	93.37%	82.55%	91.59%	99.23%	109.31%	88.82%
Covered payroll	\$ 2,131,193	\$ 2,336,266	\$ 2,677,862	\$ 2,715,574	\$ 2,908,481	\$ 3,045,911	\$ 3,004,515	\$ 3,222,472
Employer's net pension liability (asset) as a percentage of covered payroll	78.81%	76.33%	27.40%	78.54%	37.83%	3.48%	(45.33%)	55.75%

The price inflation assumption was changed from 2.50% to 2.25%, the salary increase assumption was changed from 3.35% - 14.25% to 2.85% - 13.75% and the retirement and mortality assumptions were updated in 2020.

The discount rate assumption was changed from 7.50% to 7.25% in 2018.

The price inflation assumption was changed from 2.75% to 2.50% and the salary increase assumption was changed from 3.75% - 14.50% to 3.39% - 14.25% in 2017.

The discount rate assumption was changed from 7.48% to 7.50% in 2016.

The retirement age and mortality assumptions were changed in 2015.

Ultimately, this schedule should present information for the last ten years. However, until ten years of information can be compiled, information will be presented for as many years as is available.

(See independent auditor's report.)

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

SCHEDULE OF CHANGES IN THE EMPLOYER'S
TOTAL OPEB LIABILITY AND RELATED RATIOS
OTHER POSTRETIREMENT BENEFIT PLAN

Last Five Fiscal Years

MEASUREMENT DATE DECEMBER 31,	2019	2020	2020*	2021	2022
TOTAL OPEB LIABILITY					
Service cost	\$ 5,142	\$ 5,423	\$ 579	\$ 3,326	\$ 2,565
Interest	10,170	10,082	5,075	5,201	4,148
Difference between expected and actual experience	-	-	(68,041)	-	(24,104)
Changes of assumptions	4,248	30,441	18,460	(44,174)	(9,998)
Other changes	(8,055)	(11,337)	(11,938)	(10,282)	(6,335)
Net change in total OPEB liability	11,505	34,609	(55,865)	(45,929)	(33,724)
Total OPEB liability - beginning	260,214	271,719	306,328	250,463	204,534
TOTAL OPEB LIABILITY - ENDING	\$ 271,719	\$ 306,328	\$ 250,463	\$ 204,534	\$ 170,810
Covered-employee payroll	\$ 2,596,557	\$ 2,652,774	\$ 2,378,323	\$ 3,165,021	\$ 2,834,893
Employer's OPEB liability as a percentage of covered-employee payroll	10.46%	11.55%	10.53%	6.46%	6.03%

Changes in assumptions for 2019 related to change in discount rate used from 3.97% to 3.79%.

Changes in assumptions for 2020 related to change in discount rate used from 3.79% to 2.56%.

Changes in assumptions for 2020* related to change in discount rate used from 2.56% to 2.12%.

Changes in assumptions for 2021 related to change in discount rate used from 2.12% to 2.06%.

Changes in assumptions for 2022 related to change in discount rate used from 2.06% to 3.72%, as well as healthcare cost trend rate changes.

No assets are accumulated in a trust that meets the criteria of GASB codification P22.101 or P52.101 to pay related benefits for the pension/OPEB plan.

*The District changed its fiscal year end from April 30 to December 31 effective December 31, 2020.

Ultimately, this schedule should present information for the last ten years. However, until ten years of information can be compiled, information will be presented for as many years as is available.

(See independent auditor's report.)

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

December 31, 2022

1. BUDGETS

Budgets are adopted on a basis consistent with GAAP. Annual appropriated budgets are adopted for the all funds. All annual appropriations lapse at fiscal year end.

The budget is prepared by fund, function and activity and includes information on the past year, current year estimates and requested appropriations for the next fiscal year. The District's legal level of budgetary control is at the fund level.

The proposed budget is presented to the governing body for review. The governing body holds public hearings and may add to, subtract from or change appropriations, but may not change the form of the budget.

The budget may be amended only by the governing body. No amendments were made in the current year. The columns labeled as budget presented in these financial statements is the working budget. The column labeled as appropriation is the legal appropriation.

2. EXCESS OF ACTUAL EXPENDITURES OVER BUDGET IN INDIVIDUAL FUNDS

Expenditures may not legally exceed budgeted appropriations at the fund level. The following funds had actual expenditures in excess of budgeted appropriations during the period ended December 31, 2022.

Fund	Appropriation	Expenditures
Jubilee	\$ 137,607	\$ 150,196

**COMBINING AND INDIVIDUAL FUND
FINANCIAL STATEMENTS AND SCHEDULES**

MAJOR GOVERNMENTAL FUNDS

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

COMBINING BALANCE SHEET - BY SUBFUND
GENERAL FUND

December 31, 2022

	Corporate	Capital Replacement	Capital Development	Total
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES				
ASSETS				
Cash and investments	\$ 1,246,779	\$ 1,808,154	\$ 1,062,658	\$ 4,117,591
Receivables				
Property taxes	4,621,596	-	-	4,621,596
Intergovernmental	1,975	-	-	1,975
Prepaid items	23,409	-	-	23,409
Due from other funds	60,000	-	-	60,000
Total assets	5,953,759	1,808,154	1,062,658	8,824,571
DEFERRED OUTFLOWS OF RESOURCES				
None	-	-	-	-
Total deferred outflows of resources	-	-	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$ 5,953,759	\$ 1,808,154	\$ 1,062,658	\$ 8,824,571
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES				
LIABILITIES				
Accounts payable	\$ 53,502	\$ 6,169	\$ 3,245	\$ 62,916
Wages payable	26,029	-	-	26,029
Unearned revenue	-	-	282,939	282,939
Total liabilities	79,531	6,169	286,184	371,884
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue	4,621,596	-	-	4,621,596
Total deferred inflows of resources	4,621,596	-	-	4,621,596
Total liabilities and deferred inflows of resources	4,701,127	6,169	286,184	4,993,480
FUND BALANCES				
Nonspendable				
Prepaid items	23,409	-	-	23,409
Assigned				
Capital projects	-	12,264	75,106	87,370
Subsequent year's budget	152,116	1,789,721	701,368	2,643,205
Unassigned	1,077,107	-	-	1,077,107
Total fund balances	1,252,632	1,801,985	776,474	3,831,091
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	\$ 5,953,759	\$ 1,808,154	\$ 1,062,658	\$ 8,824,571

(See independent auditor's report.)

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BY SUBFUND
GENERAL FUND

For the Year Ended December 31, 2022

	Corporate	Capital Replacement	Capital Development	Eliminations	Total
REVENUES					
Property taxes	\$ 4,487,368	\$ -	\$ -	\$ -	\$ 4,487,368
Personal property replacement tax	70,688	-	-	-	70,688
Intergovernmental	127,400	-	-	-	127,400
Rental income	6,715	-	-	-	6,715
Investment income	11,563	8,103	6,423	-	26,089
Other	21,298	-	-	-	21,298
Total revenues	4,725,032	8,103	6,423	-	4,739,558
EXPENDITURES					
Current					
General government	2,700,333	-	-	-	2,700,333
Capital outlay	93,366	680,203	334,901	-	1,108,470
Debt service					
Principal	10,632	-	-	-	10,632
Interest	443	-	-	-	443
Total expenditures	2,804,774	680,203	334,901	-	3,819,878
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	1,920,258	(672,100)	(328,478)	-	919,680
OTHER FINANCING SOURCES (USES)					
Proceeds from sale of capital assets	-	15,925	-	-	15,925
Transfers in	-	649,351	207,783	(857,134)	-
Transfers (out)	(2,001,170)	-	-	857,134	(1,144,036)
Lease issuance	43,676	-	-	-	43,676
Total other financing sources (uses)	(1,957,494)	665,276	207,783	-	(1,084,435)
NET CHANGE IN FUND BALANCES	(37,236)	(6,824)	(120,695)	-	(164,755)
FUND BALANCE, JANUARY 1	1,289,868	1,808,809	897,169	-	3,995,846
FUND BALANCE, DECEMBER 31	\$ 1,252,632	\$ 1,801,985	\$ 776,474	\$ -	\$ 3,831,091

(See independent auditor's report.)

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

**BALANCE SHEET
CORPORATE FUND -
SUBFUND OF THE GENERAL FUND**

December 31, 2022
(With Comparative Actual)

	2022	2021
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES		
ASSETS		
Cash and investments	\$ 1,246,779	\$ 1,191,132
Property taxes receivable	4,621,596	4,481,673
Intergovernmental receivable	1,975	85,326
Due from other funds	60,000	60,000
Prepaid items	23,409	19,006
Total assets	<u>5,953,759</u>	<u>5,837,137</u>
DEFERRED OUTFLOWS OF RESOURCES		
None	-	-
Total deferred outflows of resources	<u>-</u>	<u>-</u>
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	<u><u>\$ 5,953,759</u></u>	<u><u>\$ 5,837,137</u></u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES		
LIABILITIES		
Accounts payable	\$ 53,502	\$ 42,352
Accrued expenses	26,029	23,244
Total liabilities	<u>79,531</u>	<u>65,596</u>
DEFERRED INFLOWS OF RESOURCES		
Unavailable revenue	<u>4,621,596</u>	<u>4,481,673</u>
Total deferred inflows of resources	<u>4,621,596</u>	<u>4,481,673</u>
Total liabilities and deferred inflows of resources	<u>4,701,127</u>	<u>4,547,269</u>
FUND BALANCES		
Nonspendable		
Prepaid items	23,409	19,006
Assigned		
Subsequent year's budget	152,116	78,988
Unassigned	<u>1,077,107</u>	<u>1,191,874</u>
Total fund balances	<u>1,252,632</u>	<u>1,289,868</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	<u><u>\$ 5,953,759</u></u>	<u><u>\$ 5,837,137</u></u>

(See independent auditor's report.)

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
CORPORATE FUND -
SUBFUND OF THE GENERAL FUND

For the Year Ended December 31, 2022
(With Comparative Actual)

	2022				
	Original and Final Appropriation	Original and Final Budget	Actual	Variance Over (Under)	2021 Actual
REVENUES					
Property taxes		\$ 4,482,173	\$ 4,487,368	\$ 5,195	\$ 4,208,076
Personal property replacement tax		27,000	70,688	43,688	34,936
Intergovernmental		4,000	127,400	123,400	-
Rental income		6,000	6,715	715	5,975
Investment income		1,350	11,563	10,213	612
Other		16,250	21,298	5,048	20,248
Total revenues		4,536,773	4,725,032	188,259	4,269,847
EXPENDITURES					
Current					
General government					
Compensation and wages	\$ 1,858,900	1,616,434	1,538,746	(77,688)	1,385,070
Employee benefits and insurance	363,165	307,600	277,624	(29,976)	294,155
Equipment and supplies	169,036	143,085	107,024	(36,061)	112,443
General and administrative	589,225	499,719	392,006	(107,713)	416,712
Commodities	66,221	53,860	76,991	23,131	57,737
Maintenance and repairs	157,633	135,768	113,679	(22,089)	98,373
Other	28,500	7,500	194,263	186,763	7,498
Capital outlay	72,035	52,761	93,366	40,605	19,482
Debt service					
Principal	-	-	10,632	10,632	-
Interest	-	-	443	443	-
Total expenditures	\$ 3,304,715	2,816,727	2,804,774	(11,953)	2,391,470
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES					
		1,720,046	1,920,258	200,212	1,878,377
OTHER FINANCING SOURCES (USES)					
Transfers (out)		(1,799,034)	(2,001,170)	(202,136)	(1,940,567)
Lease issuance		-	43,676	43,676	-
Budgeted fund balance		78,988	-	(78,988)	-
Total other financing sources (uses)		(1,720,046)	(1,957,494)	(237,448)	(1,940,567)
NET CHANGE IN FUND BALANCE					
	\$ -		(37,236)	(37,236)	(62,190)
FUND BALANCE, JANUARY 1					
			1,289,868		1,352,058
FUND BALANCE, DECEMBER 31					
		\$ 1,252,632		\$ 1,289,868	

(See independent auditor's report.)

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

**BALANCE SHEET
CAPITAL REPLACEMENT FUND -
SUBFUND OF THE GENERAL FUND**

December 31, 2021
(With Comparative Actual)

	<u>2022</u>	<u>2021</u>
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES		
ASSETS		
Cash and investments	\$ 1,808,154	\$ 1,809,913
Total assets	<u>1,808,154</u>	<u>1,809,913</u>
DEFERRED OUTFLOWS OF RESOURCES		
None	<u>-</u>	<u>-</u>
Total deferred outflows of resources	<u>-</u>	<u>-</u>
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	<u><u>\$ 1,808,154</u></u>	<u><u>\$ 1,809,913</u></u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE		
LIABILITIES		
Accounts payable	\$ 6,169	\$ 1,104
Total liabilities	<u>6,169</u>	<u>1,104</u>
DEFERRED INFLOWS OF RESOURCES		
None	<u>-</u>	<u>-</u>
Total deferred inflows of resources	<u>-</u>	<u>-</u>
Total liabilities and deferred inflows of resources	<u>6,169</u>	<u>1,104</u>
FUND BALANCE		
Assigned for capital projects	12,264	-
Assigned for subsequent year's budget	<u>1,789,721</u>	<u>1,808,809</u>
Total fund balance	<u>1,801,985</u>	<u>1,808,809</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	<u><u>\$ 1,808,154</u></u>	<u><u>\$ 1,809,913</u></u>

(See independent auditor's report.)

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
CAPITAL REPLACEMENT FUND -
SUBFUND OF THE GENERAL FUND

For the Year Ended December 31, 2022
(With Comparative Actual)

	2022				
	Original and Final Appropriation	Original and Final Budget	Actual	Variance Over (Under)	2021 Actual
REVENUES					
Investment income		\$ 5,000	\$ 8,103	\$ 3,103	\$ 1,683
Other		161,700	-	(161,700)	-
Total revenues		166,700	8,103	(158,597)	1,683
EXPENDITURES					
Capital outlay	\$ 3,606,133	2,726,997	680,203	(2,046,794)	551,690
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		(2,560,297)	(672,100)	1,888,197	(550,007)
OTHER FINANCING SOURCES (USES)					
Transfers in		649,351	649,351	-	630,530
Proceeds from sale of capital assets		10,000	15,925	5,925	198
Budgeted fund balance		1,900,946	-	(1,900,946)	-
Total other financing sources (uses)		2,560,297	665,276	(1,895,021)	630,728
NET CHANGE IN FUND BALANCE	\$ -		(6,824)	(6,824)	80,721
FUND BALANCE, JANUARY 1			1,808,809		1,728,088
FUND BALANCE, DECEMBER 31			\$ 1,801,985		\$ 1,808,809

(See independent auditor's report.)

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

BALANCE SHEET
CAPITAL DEVELOPMENT FUND -
SUBFUND OF THE GENERAL FUND

December 31, 2022
(With Comparative Actual)

	<u>2022</u>	<u>2021</u>
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES		
ASSETS		
Cash and investments	\$ 1,062,658	\$ 899,767
Prepays items	-	2,805
Total assets	<u>1,062,658</u>	<u>902,572</u>
DEFERRED OUTFLOWS OF RESOURCES		
None	-	-
Total deferred outflows of resources	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	<u><u>\$ 1,062,658</u></u>	<u><u>\$ 902,572</u></u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE		
LIABILITIES		
Accounts payable	\$ 3,245	\$ 5,403
Unearned revenue	282,939	-
Total liabilities	<u>286,184</u>	<u>5,403</u>
DEFERRED INFLOWS OF RESOURCES		
None	-	-
Total deferred inflows of resources	-	-
Total liabilities and deferred inflows of resources	<u>286,184</u>	<u>5,403</u>
FUND BALANCE		
Nonspendable		
Prepaid items	-	2,805
Assigned for capital projects	75,106	90,849
Assigned for subsequent year's budget	701,368	803,515
Total fund balance	<u>776,474</u>	<u>897,169</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	<u><u>\$ 1,062,658</u></u>	<u><u>\$ 902,572</u></u>

(See independent auditor's report.)

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
CAPITAL DEVELOPMENT FUND -
SUBFUND OF THE GENERAL FUND

For the Year Ended December 31, 2022
(With Comparative Actual)

	2022				2021
	Original and Final Appropriation	Original and Final Budget	Actual	Variance Over (Under)	Actual
REVENUES					
Intergovernmental		\$ 340,000	\$ -	\$ (340,000)	\$ -
Investment income		5,000	6,423	1,423	406
Total revenues		345,000	6,423	(338,577)	406
EXPENDITURES					
Capital outlay	\$ 2,010,275	1,356,298	334,901	(1,021,397)	170,616
Total expenditures	\$ 2,010,275	1,356,298	334,901	(1,021,397)	170,616
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		(1,011,298)	(328,478)	682,820	(170,210)
OTHER FINANCING SOURCES (USES)					
Transfers in		207,783	207,783	-	509,711
Budgeted fund balance		803,515	-	(803,515)	-
Total other financing sources (uses)		1,011,298	207,783	(803,515)	509,711
NET CHANGE IN FUND BALANCE	\$ -		(120,695)	\$ (120,695)	339,501
FUND BALANCE, JANUARY 1			897,169		557,668
FUND BALANCE, DECEMBER 31			\$ 776,474		\$ 897,169

(See independent auditor's report.)

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

COMBINING BALANCE SHEET - BY SUBFUND
RECREATION FUND

December 31, 2022

	Recreation	ARC Recreation	Total
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES			
ASSETS			
Cash and investments	\$ 964,800	\$ 605,825	\$ 1,570,625
Receivables			
Property taxes	1,090,486	-	1,090,486
Accounts	320,185	-	320,185
Prepaid items	9,586	3,543	13,129
Due from other funds	4,600	-	4,600
Total assets	2,389,657	609,368	2,999,025
DEFERRED OUTFLOWS OF RESOURCES			
None	-	-	-
Total deferred outflows of resources	-	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	<u>\$ 2,389,657</u>	<u>\$ 609,368</u>	<u>\$ 2,999,025</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES			
LIABILITIES			
Accounts payable	\$ 38,722	\$ 40,386	\$ 79,108
Wages payable	13,823	17,452	31,275
Unearned revenue	189,233	447,142	636,375
Total liabilities	241,778	504,980	746,758
DEFERRED INFLOWS OF RESOURCES			
Unavailable revenue	1,090,486	-	1,090,486
Total deferred inflows of resources	1,090,486	-	1,090,486
Total liabilities and deferred inflows of resources	1,332,264	504,980	1,837,244
FUND BALANCES			
Nonspendable			
Prepaid items	9,586	3,543	13,129
Assigned			
Recreation	1,047,807	100,845	1,148,652
Total fund balances	1,057,393	104,388	1,161,781
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	<u>\$ 2,389,657</u>	<u>\$ 609,368</u>	<u>\$ 2,999,025</u>

(See independent auditor's report.)

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BY SUBFUND
RECREATION FUND

For the Year Ended December 31, 2022

	ARC			
	Recreation	Recreation	Eliminations	Total
REVENUES				
Property taxes	\$ 1,078,375	\$ -	\$ -	\$ 1,078,375
Charges for services	610,532	1,828,835	-	2,439,367
Intergovernmental	5,065	2,284	-	7,349
Investment income	13,367	-	-	13,367
Other	21,626	6,573	-	28,199
Total revenues	1,728,965	1,837,692	-	3,566,657
EXPENDITURES				
Current				
Culture and recreation				
Compensation and wages	832,497	1,017,843	-	1,850,340
Employee benefits and insurance	112,246	123,404	-	235,650
General and administrative	200,925	339,267	-	540,192
Commodities	7,266	7,160	-	14,426
Equipment and supplies	4,086	5,454	-	9,540
Maintenance and repairs	10,205	28,021	-	38,226
Program costs	388,718	325,004	-	713,722
Capital outlay	52,100	3,408	-	55,508
Debt service				
Principal	20,925	-	-	20,925
Interest	475	-	-	475
Total expenditures	1,629,443	1,849,561	-	3,479,004
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	99,522	(11,869)	-	87,653
OTHER FINANCING SOURCES (USES)				
Transfers (out)	(35,000)	-	-	(35,000)
Lease issuance	50,911	-	-	50,911
Total other financing sources (uses)	15,911	-	-	15,911
NET CHANGE IN FUND BALANCES	115,433	(11,869)	-	103,564
FUND BALANCES, JANUARY 1	941,960	116,257	-	1,058,217
FUND BALANCES, DECEMBER 31	\$ 1,057,393	\$ 104,388	\$ -	\$ 1,161,781

(See independent auditor's report.)

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

**BALANCE SHEET
RECREATION FUND -
SUBFUND OF THE RECREATION FUND**

December 31, 2022
(With Comparative Actual)

	2022	2021
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES		
ASSETS		
Cash and investments	\$ 964,800	\$ 824,319
Receivables		
Property taxes	1,090,486	1,079,284
Accounts	320,185	281,346
Prepaid items	9,586	15,521
Due from other funds	4,600	200
	<hr/>	<hr/>
Total assets	2,389,657	2,200,670
	<hr/>	<hr/>
DEFERRED OUTFLOWS OF RESOURCES		
None	-	-
	<hr/>	<hr/>
Total deferred outflows of resources	-	-
	<hr/>	<hr/>
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$ 2,389,657	\$ 2,200,670
	<hr/> <hr/>	<hr/> <hr/>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE		
LIABILITIES		
Accounts payable	\$ 38,722	\$ 21,854
Wages payable	13,823	16,392
Unearned revenue	189,233	141,180
	<hr/>	<hr/>
Total liabilities	241,778	179,426
	<hr/>	<hr/>
DEFERRED INFLOWS OF RESOURCES		
Unavailable revenue	1,090,486	1,079,284
	<hr/>	<hr/>
Total deferred inflows of resources	1,090,486	1,079,284
	<hr/>	<hr/>
Total liabilities and deferred inflows of resources	1,332,264	1,258,710
	<hr/>	<hr/>
FUND BALANCE		
Nonspendable		
Prepaid items	9,586	15,521
Assigned		
Recreation	1,047,807	926,439
	<hr/>	<hr/>
Total fund balance	1,057,393	941,960
	<hr/>	<hr/>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	\$ 2,389,657	\$ 2,200,670
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(See independent auditor's report.)

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
RECREATION FUND -
SUBFUND OF THE RECREATION FUND

For the Year Ended December 31, 2022
(With Comparative Actual)

	2022				2021
	Original and Final Appropriation	Original and Final Budget	Actual	Variance Over (Under)	Actual
REVENUES					
Property taxes		\$ 1,079,284	\$ 1,078,375	\$ (909)	\$ 1,045,440
Charges for services		567,450	610,532	43,082	445,431
Intergovernmental		-	5,065	5,065	-
Investment income		750	13,367	12,617	711
Other		20,810	21,626	816	19,336
Total revenues		1,668,294	1,728,965	60,671	1,510,918
EXPENDITURES					
Current					
Culture and recreation					
Compensation and wages	\$ 894,520	821,803	832,497	10,694	814,261
Employee benefits and insurance	163,494	124,378	112,246	(12,132)	128,642
General and administrative	269,508	219,686	200,925	(18,761)	133,227
Commodities	25,083	21,811	7,266	(14,545)	16,333
Equipment and supplies	4,065	3,535	4,086	551	3,869
Maintenance and repairs	28,500	19,000	10,205	(8,795)	13,354
Program costs	348,735	303,246	388,718	85,472	271,387
Capital outlay	6,000	4,000	52,100	48,100	1,395
Debt service					
Principal	-	-	20,925	20,925	-
Interest	-	-	475	475	-
Total expenditures	\$ 1,739,905	1,517,459	1,629,443	111,984	1,382,468
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		150,835	99,522	(51,313)	128,450
OTHER FINANCING SOURCES (USES)					
Transfers (out)		(189,774)	(35,000)	154,774	(109,544)
Lease issuance		-	50,911	50,911	-
Budgeted fund balance		38,939	-	(38,939)	-
Total other financing sources (uses)		(150,835)	15,911	166,746	(109,544)
NET CHANGE IN FUND BALANCE	\$ -		115,433	\$ 115,433	18,906
FUND BALANCE, JANUARY 1			941,960		923,054
FUND BALANCE, DECEMBER 31			\$ 1,057,393		\$ 941,960

(See independent auditor's report.)

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

BALANCE SHEET
ARC RECREATION FUND -
SUBFUND OF THE RECREATION FUND

December 31, 2022
(With Comparative Actual)

	<u>2022</u>	<u>2021</u>
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES		
ASSETS		
Cash and investments	\$ 605,825	\$ 531,100
Prepaid items	3,543	683
	<hr/>	<hr/>
Total assets	609,368	531,783
	<hr/>	<hr/>
DEFERRED OUTFLOWS OF RESOURCES		
None	-	-
	<hr/>	<hr/>
Total deferred outflows of resources	-	-
	<hr/>	<hr/>
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	<u>\$ 609,368</u>	<u>\$ 531,783</u>
	<hr/>	<hr/>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE		
LIABILITIES		
Accounts payable	\$ 40,386	\$ 25,559
Wages payable	17,452	14,402
Unearned revenue	447,142	375,565
	<hr/>	<hr/>
Total liabilities	504,980	415,526
	<hr/>	<hr/>
DEFERRED INFLOWS OF RESOURCES		
None	-	-
	<hr/>	<hr/>
Total deferred inflows of resources	-	-
	<hr/>	<hr/>
Total liabilities and deferred inflows of resources	504,980	415,526
	<hr/>	<hr/>
FUND BALANCE		
Nonspendable		
Prepaid items	3,543	683
Assigned		
Recreation	100,845	115,574
	<hr/>	<hr/>
Total fund balance	104,388	116,257
	<hr/>	<hr/>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	<u>\$ 609,368</u>	<u>\$ 531,783</u>
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(See independent auditor's report.)

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
ARC RECREATION FUND -
SUBFUND OF THE RECREATION FUND

For the Year Ended December 31, 2022
(With Comparative Actual)

	2022				
	Original and Final Appropriation	Original and Final Budget	Actual	Variance Over (Under)	2021 Actual
REVENUES					
Charges for services		\$ 1,614,645	\$ 1,828,835	\$ 214,190	\$ 1,431,519
Intergovernmental		-	2,284	2,284	-
Other		1,500	6,573	5,073	5,954
Total revenues		1,616,145	1,837,692	221,547	1,437,473
EXPENDITURES					
Current					
Culture and recreation					
Compensation and wages	\$ 1,175,616	1,101,781	1,017,843	(83,938)	838,962
Employee benefits and insurance	274,809	119,858	123,404	3,546	110,539
General and administrative	391,721	337,719	339,267	1,548	313,400
Commodities	8,412	6,996	7,160	164	4,543
Equipment and supplies	6,320	5,815	5,454	(361)	3,229
Maintenance and repairs	69,020	34,510	28,021	(6,489)	33,707
Program costs	341,008	295,660	325,004	29,344	254,971
Capital outlay	19,750	10,500	3,408	(7,092)	4,588
Total expenditures	\$ 2,286,656	1,912,839	1,849,561	(63,278)	1,563,939
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		(296,694)	(11,869)	284,825	(126,466)
OTHER FINANCING SOURCES (USES)					
Transfers in		202,011	-	(202,011)	109,544
Budgeted fund balance		94,683	-	(94,683)	-
Total other financing sources (uses)		296,694	-	(296,694)	109,544
NET CHANGE IN FUND BALANCE	\$ -		(11,869)	<u>(11,869)</u>	(16,922)
FUND BALANCE, JANUARY 1			116,257		133,179
FUND BALANCE, DECEMBER 31			<u>\$ 104,388</u>		<u>\$ 116,257</u>

(See independent auditor's report.)

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

BALANCE SHEET
GOLF COURSE FUND

December 31, 2022
(With Comparative Actual)

	<u>2022</u>	<u>2021</u>
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES		
ASSETS		
Cash and investments	\$ 8,672	\$ 6,228
Accounts receivable	8,142	-
Inventory	76,868	45,822
Prepaid items	39,940	67,546
	<u>39,940</u>	<u>67,546</u>
TOTAL ASSETS	<u>\$ 133,622</u>	<u>\$ 119,596</u>
DEFERRED OUTFLOWS OF RESOURCES		
None	-	-
	<u>-</u>	<u>-</u>
Total deferred outflows of resources	-	-
	<u>-</u>	<u>-</u>
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	<u>\$ 133,622</u>	<u>\$ 119,596</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE		
LIABILITIES		
Accounts payable	\$ 31,552	\$ 11,424
Wages payable	9,115	8,381
Unearned revenue	260,352	294,198
Due to other funds	60,000	60,000
	<u>60,000</u>	<u>60,000</u>
Total liabilities	361,019	374,003
	<u>361,019</u>	<u>374,003</u>
DEFERRED INFLOWS OF RESOURCES		
None	-	-
	<u>-</u>	<u>-</u>
Total deferred inflows of resources	-	-
	<u>-</u>	<u>-</u>
Total liabilities and deferred inflows of resources	361,019	374,003
	<u>361,019</u>	<u>374,003</u>
FUND BALANCE		
Nonspendable - inventory	76,868	45,822
Nonspendable - prepaid items	39,940	67,546
Unassigned (deficit)	(344,205)	(367,775)
	<u>(344,205)</u>	<u>(367,775)</u>
Total fund balance (deficit)	<u>\$ (227,397)</u>	<u>\$ (254,407)</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	<u>\$ 133,622</u>	<u>\$ 119,596</u>

(See independent auditor's report.)

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GOLF COURSE FUND

For the Year Ended December 31, 2022
(With Comparative Actual)

	2022				2021 Actual
	Original and Final Appropriation	Original and Final Budget	Actual	Variance Over (Under)	
REVENUES					
Charges for services		\$ 1,614,500	\$ 1,521,806	\$ (92,694)	\$ 1,467,896
Other		29,780	24,743	(5,037)	29,309
Total revenues		1,644,280	1,546,549	(97,731)	1,497,205
EXPENDITURES					
Current					
Culture and recreation					
Compensation and wages	\$ 790,669	687,538	685,395	(2,143)	637,645
Employee benefits and insurance	188,711	155,402	163,309	7,907	161,746
General and administrative	359,746	396,339	453,602	57,263	359,272
Commodities	225,856	47,276	59,614	12,338	41,743
Equipment and supplies	160,249	132,540	157,117	24,577	123,179
Maintenance and repairs	170,894	76,955	108,373	31,418	63,534
Capital outlay	900,095	193,000	138,218	(54,782)	53,927
Debt service					
Principal	-	11,914	54,890	42,976	-
Interest	-	3,386	1,607	(1,779)	-
Total expenditures	\$ 2,796,220	1,704,350	1,822,125	117,775	1,441,046
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		(60,070)	(275,576)	(215,506)	56,159
OTHER FINANCING SOURCES (USES)					
Transfers in		60,070	280,000	219,930	-
Lease issuance		-	22,586	22,586	-
Total other financing sources (uses)		60,070	302,586	242,516	-
NET CHANGE IN FUND BALANCE	\$ -		27,010	\$ 27,010	56,159
FUND BALANCE (DEFICIT), JANUARY 1			(254,407)		(310,566)
FUND BALANCE (DEFICIT), DECEMBER 31			\$ (227,397)		\$ (254,407)

(See independent auditor's report.)

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

**BALANCE SHEET
DEBT SERVICE FUND**

December 31, 2022
(With Comparative Actual)

	<u>2022</u>	<u>2021</u>
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES		
ASSETS		
Cash and investments	\$ 507,890	\$ 481,167
Property taxes receivable	1,447,204	1,378,290
Total assets	1,955,094	1,859,457
DEFERRED OUTFLOWS OF RESOURCES		
None	-	-
Total deferred outflows of resources	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	<u><u>\$ 1,955,094</u></u>	<u><u>\$ 1,859,457</u></u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE		
LIABILITIES		
None	\$ -	\$ -
Total liabilities	-	-
DEFERRED INFLOWS OF RESOURCES		
Unavailable revenue	1,447,204	1,378,290
Total deferred inflows of resources	1,447,204	1,378,290
Total liabilities and deferred inflows of resources	1,447,204	1,378,290
FUND BALANCE		
Restricted for debt service	507,890	481,167
Total fund balance	507,890	481,167
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	<u><u>\$ 1,955,094</u></u>	<u><u>\$ 1,859,457</u></u>

(See independent auditor's report.)

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
DEBT SERVICE FUND**

For the Year Ended December 31, 2022
(With Comparative Actual)

	2022				
	Original and Final Appropriation	Original and Final Budget	Actual	Variance Over (Under)	2021 Actual
REVENUES					
Property taxes		\$ 1,378,290	\$ 1,389,716	\$ 11,426	\$ 1,369,297
Investment income		1,025	9,536	8,511	1,054
Other		-	-	-	613
Total revenues		<u>1,379,315</u>	<u>1,399,252</u>	<u>19,937</u>	<u>1,370,964</u>
EXPENDITURES					
Current					
General government					
Miscellaneous	\$ -	6,746	-	(6,746)	-
Debt service					
Principal	2,525,446	2,515,927	1,552,500	(963,427)	1,260,000
Interest and fiscal charges	1,092,683	1,092,683	634,065	(458,618)	770,723
Total expenditures	<u>\$ 3,618,129</u>	<u>3,615,356</u>	<u>2,186,565</u>	<u>(1,428,791)</u>	<u>2,030,723</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		<u>(2,236,041)</u>	<u>(787,313)</u>	<u>1,448,728</u>	<u>(659,759)</u>
OTHER FINANCING SOURCES (USES)					
Transfers in		815,189	814,036	(1,153)	600,326
Debt certificates issued at par		963,427	-	(963,427)	4,265,000
Payment to escrow agent		-	-	-	(4,184,181)
Budgeted fund balance		457,425	-	(457,425)	-
Total other financing sources (uses)		<u>2,236,041</u>	<u>814,036</u>	<u>(1,422,005)</u>	<u>681,145</u>
NET CHANGE IN FUND BALANCE		<u>\$ -</u>	<u>26,723</u>	<u>\$ 26,723</u>	<u>21,386</u>
FUND BALANCE, JANUARY 1			<u>481,167</u>		<u>459,781</u>
FUND BALANCE, DECEMBER 31			<u>\$ 507,890</u>		<u>\$ 481,167</u>

(See independent auditor's report.)

NONMAJOR GOVERNMENTAL FUNDS

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS

December 31, 2022

	Special Revenue					Capital Projects	Permanent	Total
	Social Security and Municipal Retirement	Public Liability Insurance	Audit	Special Recreation	Jubilee	Restricted Contributions	Working Cash	
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES								
ASSETS								
Cash and investments	\$ 19,741	\$ 21,214	\$ 1,573	\$ 270,897	\$ 3	\$ 339,782	\$ 107,644	\$ 760,854
Property taxes receivable	348,736	93,001	24,000	226,906	-	-	-	692,643
Intergovernmental receivable	-	-	-	-	4,765	-	-	4,765
Total assets	368,477	114,215	25,573	497,803	4,768	339,782	107,644	1,458,262
DEFERRED OUTFLOWS OF RESOURCES								
None	-	-	-	-	-	-	-	-
Total deferred outflows of resources	-	-	-	-	-	-	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$ 368,477	\$ 114,215	\$ 25,573	\$ 497,803	\$ 4,768	\$ 339,782	\$ 107,644	\$ 1,458,262

	Special Revenue					Capital Projects	Permanent	Total
	Social Security and Municipal Retirement	Public Liability Insurance	Audit	Special Recreation	Jubilee	Restricted Contributions	Working Cash	
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES								
LIABILITIES								
Accounts payable	\$ -	\$ 144	\$ -	\$ 3,724	\$ -	\$ -	\$ -	\$ 3,868
Accrued payroll	6,492	-	-	-	214	-	-	6,706
Due to other funds	-	-	-	-	4,600	-	-	4,600
Total liabilities	6,492	144	-	3,724	4,814	-	-	15,174
DEFERRED INFLOWS OF RESOURCES								
Unavailable revenue	348,736	93,001	24,000	226,906	-	-	-	692,643
Total deferred inflows of resources	348,736	93,001	24,000	226,906	-	-	-	692,643
Total liabilities and deferred inflows of resources	355,228	93,145	24,000	230,630	4,814	-	-	707,817
FUND BALANCES								
Restricted								
Retirement	13,249	-	-	-	-	-	-	13,249
Audit	-	-	1,573	-	-	-	-	1,573
Special recreation	-	-	-	267,173	-	-	-	267,173
Specific purpose - park improvements	-	-	-	-	-	339,782	-	339,782
Insurance	-	21,070	-	-	-	-	-	21,070
Working cash	-	-	-	-	-	-	107,644	107,644
Unassigned (deficit)	-	-	-	-	(46)	-	-	(46)
Total fund balances (deficit)	13,249	21,070	1,573	267,173	(46)	339,782	107,644	750,445
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	\$ 368,477	\$ 114,215	\$ 25,573	\$ 497,803	\$ 4,768	\$ 339,782	\$ 107,644	\$ 1,458,262

(See independent auditor's report.)

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS

For the Year Ended December 31, 2022

	Special Revenue					Capital Projects	Permanent	
	Social Security and Municipal Retirement	Public Liability Insurance	Audit	Special Recreation	Jubilee	Restricted Contributions	Working Cash	Total
REVENUES								
Property taxes	\$ 261,510	\$ 21,089	\$ 22,495	\$ 222,142	\$ -	\$ -	\$ -	\$ 527,236
Charges for services	-	-	-	-	138,397	-	-	138,397
Donations	-	-	-	-	11,781	24,135	-	35,916
Investment income	513	558	31	2,183	17	1,378	1,575	6,255
Other	-	1,500	-	-	-	-	-	1,500
Total revenues	262,023	23,147	22,526	224,325	150,195	25,513	1,575	709,304
EXPENDITURES								
Current								
General government	354,864	111,439	21,630	-	-	-	-	487,933
Culture and recreation	-	-	-	198,397	150,195	-	-	348,592
Total expenditures	354,864	111,439	21,630	198,397	150,195	-	-	836,525
NET CHANGE IN FUND BALANCES	(92,841)	(88,292)	896	25,928	-	25,513	1,575	(127,221)
FUND BALANCES (DEFICIT), JANUARY 1	106,090	109,362	677	241,245	(46)	314,269	106,069	877,666
FUND BALANCES (DEFICIT), DECEMBER 31	\$ 13,249	\$ 21,070	\$ 1,573	\$ 267,173	\$ (46)	\$ 339,782	\$ 107,644	\$ 750,445

(See independent auditor's report.)

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

**BALANCE SHEET
SOCIAL SECURITY AND MUNICIPAL RETIREMENT FUND**

December 31, 2022
(With Comparative Actual)

	<u>2022</u>	<u>2021</u>
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES		
ASSETS		
Cash and investments	\$ 19,741	\$ 112,194
Property taxes receivable	348,736	262,000
	<hr/>	<hr/>
Total assets	368,477	374,194
	<hr/>	<hr/>
DEFERRED OUTFLOWS OF RESOURCES		
None	-	-
	<hr/>	<hr/>
Total deferred outflows of resources	-	-
	<hr/>	<hr/>
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	<u>\$ 368,477</u>	<u>\$ 374,194</u>
	<hr/>	<hr/>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE		
LIABILITIES		
Accrued payroll	\$ 6,492	\$ 6,104
	<hr/>	<hr/>
Total liabilities	6,492	6,104
	<hr/>	<hr/>
DEFERRED INFLOWS OF RESOURCES		
Unavailable revenue	348,736	262,000
	<hr/>	<hr/>
Total deferred inflows of resources	348,736	262,000
	<hr/>	<hr/>
Total liabilities and deferred inflows of resources	355,228	268,104
	<hr/>	<hr/>
FUND BALANCE		
Restricted for retirement	13,249	106,090
	<hr/>	<hr/>
Total fund balance	13,249	106,090
	<hr/>	<hr/>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	<u>\$ 368,477</u>	<u>\$ 374,194</u>
	<hr/>	<hr/>

(See independent auditor's report.)

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
SOCIAL SECURITY AND MUNICIPAL RETIREMENT FUND

For the Year Ended December 31, 2022
(With Comparative Actual)

	2022				2021
	Original and Final Appropriation	Original and Final Budget	Actual	Variance Over (Under)	Actual
REVENUES					
Property taxes		\$ 262,000	\$ 261,510	\$ (490)	\$ 355,963
Investment income		250	513	263	223
Total revenues		262,250	262,023	(227)	356,186
EXPENDITURES					
Current					
General government					
Employee benefits	\$ 424,550	369,750	354,864	(14,886)	402,008
Total expenditures	\$ 424,550	369,750	354,864	(14,886)	402,008
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		(107,500)	(92,841)	14,659	(45,822)
OTHER FINANCING SOURCES (USES)					
Budgeted fund balance	107,500	-	(107,500)	-	-
Total other financing sources (uses)	107,500	-	(107,500)	-	-
NET CHANGE IN FUND BALANCE	\$ -	(92,841)	\$ (92,841)		(45,822)
FUND BALANCE, JANUARY 1		106,090			151,912
FUND BALANCE, DECEMBER 31		\$ 13,249			\$ 106,090

(See independent auditor's report.)

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

**BALANCE SHEET
PUBLIC LIABILITY INSURANCE FUND**

December 31, 2022
(With Comparative Actual)

	<u>2022</u>	<u>2021</u>
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES		
ASSETS		
Cash and investments	\$ 21,214	\$ 109,362
Property taxes receivable	93,001	20,975
	<hr/>	<hr/>
Total assets	114,215	130,337
	<hr/>	<hr/>
DEFERRED OUTFLOWS OF RESOURCES		
None	-	-
	<hr/>	<hr/>
Total deferred outflows of resources	-	-
	<hr/>	<hr/>
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$ 114,215	\$ 130,337
	<hr/> <hr/>	<hr/> <hr/>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE		
LIABILITIES		
Accrued payroll	\$ 144	\$ -
	<hr/>	<hr/>
Total liabilities	144	-
	<hr/>	<hr/>
DEFERRED INFLOWS OF RESOURCES		
Unavailable revenue	93,001	20,975
	<hr/>	<hr/>
Total deferred inflows of resources	93,001	20,975
	<hr/>	<hr/>
Total liabilities and deferred inflows of resources	93,145	20,975
	<hr/>	<hr/>
FUND BALANCE		
Restricted for insurance	21,070	109,362
	<hr/>	<hr/>
Total fund balance	21,070	109,362
	<hr/>	<hr/>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	\$ 114,215	\$ 130,337
	<hr/> <hr/>	<hr/> <hr/>

(See independent auditor's report.)

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
PUBLIC LIABILITY INSURANCE FUND**

For the Year Ended December 31, 2022
(With Comparative Actual)

	2022				
	Original and Final Appropriation	Original and Final Budget	Actual	Variance Over (Under)	2021 Actual
REVENUES					
Property taxes		\$ 20,974	\$ 21,089	\$ 115	\$ 114,407
Investment income		100	558	458	123
Other		1,500	1,500	-	8,763
Total revenues		22,574	23,147	573	123,293
EXPENDITURES					
Current					
General government					
Compensation and wages	\$ 7,500	7,500	7,644	144	-
Insurance	124,564	103,803	102,353	(1,450)	74,766
Equipment and supplies	980	700	1,442	742	1,329
Miscellaneous	15,571	15,571	-	(15,571)	-
Total expenditures	\$ 148,615	127,574	111,439	(16,135)	76,095
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		(105,000)	(88,292)	16,708	47,198
OTHER FINANCING SOURCES (USES)					
Budgeted fund balance		105,000	-	(105,000)	-
Total other financing sources (uses)		105,000	-	(105,000)	-
NET CHANGE IN FUND BALANCE	\$ -		(88,292)	\$ (88,292)	47,198
FUND BALANCE, JANUARY 1			109,362		62,164
FUND BALANCE, DECEMBER 31			\$ 21,070		\$ 109,362

(See independent auditor's report.)

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

**BALANCE SHEET
AUDIT FUND**

December 31, 2022
(With Comparative Actual)

	2022	2021
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES		
ASSETS		
Cash and investments	\$ 1,573	\$ 677
Property taxes receivable	24,000	22,170
Total assets	25,573	22,847
DEFERRED OUTFLOWS OF RESOURCES		
None	-	-
Total deferred outflows of resources	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$ 25,573	\$ 22,847
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE		
LIABILITIES		
None	\$ -	\$ -
Total liabilities	-	-
DEFERRED INFLOWS OF RESOURCES		
Unavailable revenue	24,000	22,170
Total deferred inflows of resources	24,000	22,170
Total liabilities and deferred inflows of resources	24,000	22,170
FUND BALANCE		
Restricted for audit	1,573	677
Total fund balance	1,573	677
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	\$ 25,573	\$ 22,847

(See independent auditor's report.)

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
AUDIT FUND**

For the Year Ended December 31, 2022
(With Comparative Actual)

	2022				
	Original and Final Appropriation	Original and Final Budget	Actual	Variance Over (Under)	2021 Actual
REVENUES					
Property taxes		\$ 22,170	\$ 22,495	\$ 325	\$ 20,790
Investment income		25	31	6	7
Total revenues		22,195	22,526	331	20,797
EXPENDITURES					
Current					
General government					
General and administrative	\$ 25,582	22,245	21,630	(615)	22,670
Contractual services	575	500	-	(500)	-
Total expenditures	<u>\$ 26,157</u>	22,745	21,630	(1,115)	22,670
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		(550)	896	1,446	(1,873)
OTHER FINANCING SOURCES (USES)					
Budgeted fund balance		550	-	(550)	-
Total other financing sources (uses)		550	-	(550)	-
NET CHANGE IN FUND BALANCE	<u>\$ -</u>		896	<u>\$ 896</u>	(1,873)
FUND BALANCE, JANUARY 1			<u>677</u>		<u>2,550</u>
FUND BALANCE, DECEMBER 31			<u>\$ 1,573</u>		<u>\$ 677</u>

(See independent auditor's report.)

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

**BALANCE SHEET
SPECIAL RECREATION FUND**

December 31, 2022
(With Comparative Actual)

	2022	2021
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES		
ASSETS		
Cash and investments	\$ 270,897	\$ 244,179
Property taxes receivable	226,906	221,124
Total assets	497,803	465,303
DEFERRED OUTFLOWS OF RESOURCES		
None	-	-
Total deferred outflows of resources	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$ 497,803	\$ 465,303
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE		
LIABILITIES		
Accounts payable	\$ 3,724	\$ 2,934
Total liabilities	3,724	2,934
DEFERRED INFLOWS OF RESOURCES		
Unavailable revenue	226,906	221,124
Total deferred inflows of resources	226,906	221,124
Total liabilities and deferred inflows of resources	230,630	224,058
FUND BALANCE		
Restricted for special recreation	267,173	241,245
Total fund balance	267,173	241,245
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	\$ 497,803	\$ 465,303

(See independent auditor's report.)

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
SPECIAL RECREATION FUND

For the Year Ended December 31, 2022
(With Comparative Actual)

	2022				2021
	Original and Final Appropriations	Original and Final Budget	Actual	Variance Over (Under)	Actual
REVENUES					
Property taxes		\$ 221,124	\$ 222,142	\$ 1,018	\$ 229,566
Investment income		500	2,183	1,683	367
Total revenues		221,624	224,325	2,701	229,933
EXPENDITURES					
Current					
Culture and recreation					
Other	\$ 235,680	221,124	198,397	(22,727)	194,444
Capital outlay	220,932	192,115	-	(192,115)	1,900
Total expenditures	\$ 456,612	413,239	198,397	(214,842)	196,344
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		(191,615)	25,928	217,543	33,589
OTHER FINANCING SOURCES (USES)					
Budgeted fund balance		191,615	-	(191,615)	-
Total other financing sources (uses)		191,615	-	(191,615)	-
NET CHANGE IN FUND BALANCE	\$ -		25,928	\$ 25,928	33,589
FUND BALANCE, JANUARY 1			241,245		207,656
FUND BALANCE, DECEMBER 31			\$ 267,173		\$ 241,245

(See independent auditor's report.)

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

**BALANCE SHEET
JUBILEE FUND**

December 31, 2022
(With Comparative Actual)

	<u>2022</u>	<u>2021</u>
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES		
ASSETS		
Cash and investments	\$ 3	\$ 154
Intergovernmental receivable	4,765	-
	<hr/>	<hr/>
Total assets	4,768	154
	<hr/>	<hr/>
DEFERRED OUTFLOWS OF RESOURCES		
None	-	-
	<hr/>	<hr/>
Total deferred outflows of resources	-	-
	<hr/>	<hr/>
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	<u>\$ 4,768</u>	<u>\$ 154</u>
	<hr/>	<hr/>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE		
LIABILITIES		
Accrued payroll	\$ 214	\$ -
Due to other funds	4,600	200
	<hr/>	<hr/>
Total liabilities	4,814	200
	<hr/>	<hr/>
DEFERRED INFLOWS OF RESOURCES		
None	-	-
	<hr/>	<hr/>
Total deferred inflows of resources	-	-
	<hr/>	<hr/>
Total liabilities and deferred inflows of resources	4,814	200
	<hr/>	<hr/>
FUND BALANCE		
Unassigned (deficit)	(46)	(46)
	<hr/>	<hr/>
Total fund balance (deficit)	(46)	(46)
	<hr/>	<hr/>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	<u>\$ 4,768</u>	<u>\$ 154</u>
	<hr/>	<hr/>

(See independent auditor's report.)

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
JUBILEE FUND**

For the Year Ended December 31, 2022
(With Comparative Actual)

	2022				
	Original and Final Appropriation	Original and Final Budget	Actual	Variance Over (Under)	2021 Actual
REVENUES					
Charges for services		\$ 84,700	\$ 138,397	\$ 53,697	\$ -
Donations		31,822	11,781	(20,041)	-
Other		-	-	-	150
Investment income		5	17	12	4
Total revenues		116,527	150,195	33,668	154
EXPENDITURES					
Current					
Culture and recreation					
Compensation and wages	\$ 12,250	10,633	11,110	477	-
General and administrative	27,422	18,494	26,077	7,583	-
Program costs	97,935	87,400	113,008	25,608	-
Total expenditures	\$ 137,607	116,527	150,195	33,668	-
NET CHANGE IN FUND BALANCE					
	\$ -	-	\$ -		154
FUND BALANCE (DEFICIT), JANUARY 1					
			(46)		(200)
FUND BALANCE (DEFICIT), DECEMBER 31					
			\$ (46)		\$ (46)

(See independent auditor's report.)

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

**BALANCE SHEET
RESTRICTED CONTRIBUTIONS FUND**

December 31, 2022
(With Comparative Actual)

	<u>2022</u>	<u>2021</u>
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES		
ASSETS		
Cash and investments	\$ 339,782	\$ 314,269
Total assets	<u>339,782</u>	<u>314,269</u>
DEFERRED OUTFLOWS OF RESOURCES		
None	<u>-</u>	<u>-</u>
Total deferred outflows of resources	<u>-</u>	<u>-</u>
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	<u><u>\$ 339,782</u></u>	<u><u>\$ 314,269</u></u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE		
LIABILITIES		
None	<u>\$ -</u>	<u>\$ -</u>
Total liabilities	<u>-</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES		
None	<u>-</u>	<u>-</u>
Total deferred inflows of resources	<u>-</u>	<u>-</u>
Total liabilities and deferred inflows of resources	<u>-</u>	<u>-</u>
FUND BALANCE		
Restricted for specific purpose - park improvements	<u>339,782</u>	<u>314,269</u>
Total fund balance	<u>339,782</u>	<u>314,269</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	<u><u>\$ 339,782</u></u>	<u><u>\$ 314,269</u></u>

(See independent auditor's report.)

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
RESTRICTED CONTRIBUTIONS FUND**

For the Year Ended December 31, 2022
(With Comparative Actual)

	2022				
	Original and Final Appropriation	Original and Final Budget	Actual	Variance Over (Under)	2021 Actual
REVENUES					
Donations		\$ -	\$ 24,135	\$ 24,135	\$ 40,712
Investment income		50	1,378	1,328	20
Total revenues		50	25,513	25,463	40,732
EXPENDITURES					
Capital outlay	\$ 313,785	313,785	-	(313,785)	-
Total expenditures	\$ 313,785	313,785	-	(313,785)	-
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		(313,735)	25,513	339,248	40,732
OTHER FINANCING SOURCES (USES)					
Transfers (out)		-	-	-	(100,000)
Budgeted fund balance		313,735	-	(313,735)	-
Total other financing sources (uses)		313,735	-	(313,735)	(100,000)
NET CHANGE IN FUND BALANCE	\$ -		25,513	\$ 25,513	(59,268)
FUND BALANCE, JANUARY 1			314,269		373,537
FUND BALANCE, DECEMBER 31			\$ 339,782		\$ 314,269

(See independent auditor's report.)

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

**BALANCE SHEET
WORKING CASH FUND**

December 31, 2022
(With Comparative Actual)

	<u>2022</u>	<u>2021</u>
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES		
ASSETS		
Cash and investments	\$ 107,644	\$ 106,069
Total assets	<u>107,644</u>	<u>106,069</u>
DEFERRED OUTFLOWS OF RESOURCES		
None	<u>-</u>	<u>-</u>
Total deferred outflows of resources	<u>-</u>	<u>-</u>
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	<u><u>\$ 107,644</u></u>	<u><u>\$ 106,069</u></u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE		
LIABILITIES		
None	\$ -	\$ -
Total liabilities	<u>-</u>	<u>-</u>
FUND BALANCE		
Restricted for working cash	<u>107,644</u>	<u>106,069</u>
Total fund balance	<u>107,644</u>	<u>106,069</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	<u><u>\$ 107,644</u></u>	<u><u>\$ 106,069</u></u>

(See independent auditor's report.)

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
WORKING CASH FUND

For the Year Ended December 31, 2022
(With Comparative Actual)

	2022				2021
	Original and Final Appropriation	Original and Final Budget	Actual	Variance Over (Under)	Actual
REVENUES					
Investment income		\$ 50	\$ 1,575	\$ 1,525	\$ 23
Total revenues		50	1,575	1,525	23
EXPENDITURES					
Current					
Culture and recreation					
Other	\$ -	105,785	-	(105,785)	-
Total expenditures	\$ -	105,785	-	(105,785)	-
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		(105,735)	1,575	107,310	23
OTHER FINANCING SOURCES (USES)					
Budgeted fund balance		105,735	-	(105,735)	-
Total other financing sources (uses)		105,735	-	(105,735)	-
NET CHANGE IN FUND BALANCE	\$ -		1,575	\$ 1,575	23
FUND BALANCE, JANUARY 1			106,069		106,046
FUND BALANCE, DECEMBER 31			\$ 107,644		\$ 106,069

(See independent auditor's report.)

MAJOR PROPRIETARY FUND

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

**STATEMENT OF NET POSITION
AQUATIC CENTER FUND**

December 31, 2022
(With Comparative Actual)

	2022	2021
CURRENT ASSETS		
Cash and cash equivalents	\$ 1,928	\$ 156,390
Prepaid expenses	1,700	99
Total current assets	3,628	156,489
NONCURRENT ASSETS		
Capital assets, not being depreciated	875,673	863,720
Capital assets, being depreciated, cost	12,244,195	12,200,534
Less accumulated depreciation	(10,949,816)	(10,724,306)
Net capital assets	2,170,052	2,339,948
Net pension asset - IMRF	-	29,961
Total noncurrent assets	2,170,052	2,369,909
Total assets	2,173,680	2,526,398
DEFERRED OUTFLOWS OF RESOURCES		
Pension items - IMRF	32,907	848
Total deferred outflows of resources	32,907	848
Total assets and deferred outflows of resources	2,206,587	2,527,246
CURRENT LIABILITIES		
Accounts payable	6,162	4,879
Wages payable	4,336	3,419
Unearned revenue	1,976	-
OPEB liability	337	547
Total current liabilities	12,811	8,845
LONG-TERM LIABILITIES		
Net pension liability - IMRF	39,526	-
OPEB liability	8,748	10,331
Total long-term liabilities	48,274	10,331
Total liabilities	61,085	19,176
DEFERRED INFLOWS OF RESOURCES		
Pension items - IMRF	1,974	38,050
Total deferred inflows of resources	1,974	38,050
Total liabilities and deferred inflows of resources	63,059	57,226
NET POSITION		
Net investment in capital assets	2,170,052	2,339,948
Unrestricted (deficit)	(26,524)	130,072
TOTAL NET POSITION	\$ 2,143,528	\$ 2,470,020

(See independent auditor's report.)

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION - BUDGET AND ACTUAL
AQUATIC CENTER FUND

For the Year Ended December 31, 2022
(With Comparative Actual)

	2022				
	Original and Final Appropriation	Original and Final Budget	Actual	Variance Over (Under)	2021 Actual
OPERATING REVENUES					
Charges for services		\$ 1,422,549	\$ 1,227,073	\$ (195,476)	\$ 627,546
Total operating revenues		1,422,549	1,227,073	(195,476)	627,546
OPERATING EXPENSES					
Compensation and wages	\$ 978,744	852,082	846,975	(5,107)	482,771
Commodities	194,539	136,540	132,583	(3,957)	67,989
Employee benefits and insurance	67,139	57,382	61,523	4,141	46,574
Maintenance and repairs	68,416	40,275	90,891	50,616	56,371
Other	255,027	219,845	240,358	20,513	191,260
Program expenses	3,450	3,000	3,000	-	453
Capital outlay	228,991	167,829	104,118	(63,711)	69,991
Total operating expenses	\$ 1,796,306	1,476,953	1,479,448	2,495	915,409
OPERATING INCOME (LOSS)		(54,404)	(252,375)	(197,971)	(287,863)
NON-OPERATING REVENUES (EXPENSES)					
Intergovernmental income		-	10,660	10,660	-
Investment income		-	119	119	67
Total non-operating revenues (expenses)		-	10,779	10,779	67
NET INCOME (LOSS) BEFORE TRANSFERS		(54,404)	(241,596)	(187,192)	(287,796)
TRANSFERS					
Transfers in		54,404	85,000	30,596	300,000
Total transfers		54,404	85,000	30,596	300,000
NET INCOME (LOSS) BUDGETARY BASIS		\$ -	(156,596)	\$ (156,596)	12,204
ADJUSTMENTS TO GAAP BASIS					
Additions to capital assets			55,614		-
Depreciation			(225,510)		(227,933)
Total adjustments to GAAP basis			(169,896)		(227,933)
NET INCOME - GAAP BASIS			(326,492)		(215,729)
NET POSITION, JANUARY 1			2,470,020		2,685,749
NET POSITION, DECEMBER 31			\$ 2,143,528		\$ 2,470,020

(See independent auditor's report.)

STATISTICAL SECTION

This part of the Woodridge Park District's annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures and required supplementary information says about the District's overall financial health.

<u>Contents</u>	<u>Page(s)</u>
Financial Trends These schedules contain trend information to help the reader understand how the District's financial performance and well-being have changed over time.	91-97
Revenue Capacity These schedules contain information to help the reader assess the District's most significant local revenue source, the property tax.	98-101
Debt Capacity These schedules present information to help the reader assess the affordability of the District's current levels of outstanding debt and the District's ability to issue additional debt in the future.	102-105
Demographic and Economic Information These schedules offer demographic and economic indicators to help the reader understand the environment within which the District's financial activities take place.	106-107
Operating Information These schedules contain service and infrastructure data to help the reader understand how the information in the District's financial report relates to the services the District provides and the activities it performs.	108-110

Sources: Unless otherwise noted, the information in these schedules is derived from the annual comprehensive financial reports for the relevant year.

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

NET POSITION BY COMPONENT

Last Ten Fiscal Years

Fiscal Year	2014	2015	2016	2017	2018	2019	2020	2020*	2021	2022
GOVERNMENTAL ACTIVITIES										
Net investment in capital assets	\$ 10,772,231	\$ 12,496,995	\$ 14,416,018	\$ 18,748,084	\$ 16,357,003	\$ 17,074,209	\$ 17,597,546	\$ 18,019,111	\$ 18,087,557	\$ 18,732,391
Restricted	366,712	424,206	1,259,145	483,123	484,106	533,213	736,835	1,363,646	1,358,879	1,258,381
Unrestricted	2,819,489	2,634,436	1,728,234	1,648,472	3,601,960	3,526,099	2,413,143	2,958,153	4,078,656	4,026,444
TOTAL GOVERNMENTAL ACTIVITIES	\$ 13,958,432	\$ 15,555,637	\$ 17,403,397	\$ 20,879,679	\$ 20,443,069	\$ 21,133,521	\$ 20,747,524	\$ 22,340,910	\$ 23,525,092	\$ 24,017,216
BUSINESS-TYPE ACTIVITIES										
Net investment in capital assets	\$ 3,222,642	\$ 2,804,793	\$ 2,397,266	\$ 1,960,879	\$ 1,984,060	\$ 1,624,356	\$ 213,780	\$ 2,567,881	\$ 2,339,948	\$ 2,170,052
Unrestricted	122,598	81,426	58,008	18,652	5,766	67,844	424,833	117,868	130,072	(26,524)
TOTAL BUSINESS-TYPE ACTIVITIES	\$ 3,345,240	\$ 2,886,219	\$ 2,455,274	\$ 1,979,531	\$ 1,989,826	\$ 1,692,200	\$ 2,562,641	\$ 2,685,749	\$ 2,470,020	\$ 2,143,528
PRIMARY GOVERNMENT										
Net investment in capital assets	\$ 13,994,873	\$ 15,301,788	\$ 16,813,284	\$ 20,708,963	\$ 18,341,063	\$ 18,698,565	\$ 19,735,354	\$ 20,586,992	\$ 20,427,505	\$ 20,902,443
Restricted	366,712	424,206	1,259,145	483,123	484,106	533,213	736,835	1,363,646	1,358,879	1,258,381
Unrestricted	2,942,087	2,715,862	1,786,242	1,667,124	3,607,726	3,593,943	2,837,976	3,076,021	4,208,728	3,999,920
TOTAL PRIMARY GOVERNMENT	\$ 17,303,672	\$ 18,441,856	\$ 19,858,671	\$ 22,859,210	\$ 22,432,895	\$ 22,825,721	\$ 23,310,165	\$ 25,026,659	\$ 25,995,112	\$ 26,160,744

*The District changed its fiscal year end from April 30 to December 31 effective December 31, 2020.

Data Source

Audited Financial Statements

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

CHANGE IN NET POSITION

Last Ten Fiscal Years

Fiscal Year	2014	2015	2016	2017	2018	2019	2020	2020*	2021	2022
EXPENSES										
Governmental activities										
General government	\$ 2,075,121	\$ 2,185,879	\$ 2,270,831	\$ 2,697,032	\$ 2,716,890	\$ 2,788,064	\$ 2,884,169	\$ 1,737,023	\$ 2,712,147	\$ 3,681,415
Culture and recreation	2,790,548	2,672,033	3,348,733	4,230,113	5,744,619	5,432,161	6,495,131	4,495,090	5,858,021	7,011,114
Interest and fiscal charges	511,206	1,109,158	1,335,910	945,375	1,039,874	982,694	924,867	695,867	805,462	707,592
Total governmental activities	5,376,875	5,967,070	6,955,474	7,872,520	9,501,383	9,202,919	10,304,167	6,927,980	9,375,630	11,400,121
Business-type activities										
Aquatic center operations	1,388,193	1,467,052	1,481,314	1,574,931	1,460,967	1,532,092	1,234,179	334,119	1,143,342	1,649,344
Total business-type activities	1,388,193	1,467,052	1,481,314	1,574,931	1,460,967	1,532,092	1,234,179	334,119	1,143,342	1,649,344
TOTAL PRIMARY GOVERNMENT EXPENSES	\$ 6,765,068	\$ 7,434,122	\$ 8,436,788	\$ 9,447,451	\$ 10,962,350	\$ 10,735,011	\$ 11,538,346	\$ 7,262,099	\$ 10,518,972	\$ 13,049,465
PROGRAM REVENUES										
Governmental activities										
Charges for services										
General government	\$ 76,805	\$ 80,928	\$ 70,924	\$ 29,625	\$ 36,010	\$ 31,508	\$ 39,152	\$ 15,377	\$ 105,398	\$ 113,770
Culture and recreation	1,075,569	1,086,008	1,116,663	1,593,503	2,307,418	2,485,027	3,417,728	1,481,966	3,248,254	3,993,316
Operating grants and contributions	1,468	450	1,000	-	500	-	4,220	63,473	-	17,741
Capital grants and contributions	35,385	50,372	2,051,031	3,098,912	3,145	547,322	270,169	-	-	-
Total governmental activities	1,189,227	1,217,758	3,239,618	4,722,040	2,347,073	3,063,857	3,731,269	1,560,816	3,353,652	4,124,827
Business-type activities										
Charges for services										
Aquatic center operations	1,022,247	1,007,742	1,070,698	1,097,854	1,056,320	1,245,425	1,210,943	331	627,546	1,227,073
Operating grants and contributions	-	-	-	-	-	-	1,082	1,313	-	-
Capital grants and contributions	-	-	-	-	412,139	-	-	-	-	-
Total business-type activities	1,022,247	1,007,742	1,070,698	1,097,854	1,468,459	1,245,425	1,212,025	1,644	627,546	1,227,073
TOTAL PRIMARY GOVERNMENT PROGRAM REVENUES	\$ 2,211,474	\$ 2,225,500	\$ 4,310,316	\$ 5,819,894	\$ 3,815,532	\$ 4,309,282	\$ 4,943,294	\$ 1,562,460	\$ 3,981,198	\$ 5,351,900
NET REVENUE (EXPENSE)										
Governmental activities	\$ (4,187,648)	\$ (4,749,312)	\$ (3,715,856)	\$ (3,150,480)	\$ (7,154,310)	\$ (6,139,062)	\$ (6,572,898)	\$ (5,367,164)	\$ (6,021,978)	\$ (7,275,294)
Business-type activities	(365,946)	(459,310)	(410,616)	(477,077)	7,492	(286,667)	(22,154)	(332,475)	(515,796)	(422,271)
TOTAL PRIMARY GOVERNMENT NET REVENUE (EXPENSE)	\$ (4,553,594)	\$ (5,208,622)	\$ (4,126,472)	\$ (3,627,557)	\$ (7,146,818)	\$ (6,425,729)	\$ (6,595,052)	\$ (5,699,639)	\$ (6,537,774)	\$ (7,697,565)

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

CHANGE IN NET POSITION (Continued)

Last Ten Fiscal Years

Fiscal Year	2014	2015	2016	2017	2018	2019	2020	2020*	2021	2022
GENERAL REVENUES AND OTHER										
CHANGES IN NET POSITION										
Governmental activities										
Taxes										
Property	\$ 6,090,599	\$ 6,208,807	\$ 6,348,042	\$ 6,475,292	\$ 6,562,253	\$ 6,741,442	\$ 6,954,920	\$ 7,185,881	\$ 7,343,539	\$ 7,482,695
Intergovernmental - unrestricted	20,260	19,767	17,604	23,458	17,147	17,697	23,299	135,146	34,936	70,688
Investment income	13,142	46,268	62,552	59,311	65,799	126,900	106,127	6,890	5,233	55,247
Miscellaneous	49,952	71,675	55,400	68,701	72,501	144,020	230,203	88,022	122,452	243,788
Transfers in (out)	-	-	-	-	-	-	(880,165)	(455,389)	(300,000)	(85,000)
Total governmental activities	6,173,953	6,346,517	6,483,598	6,626,762	6,717,700	7,030,059	6,434,384	6,960,550	7,206,160	7,767,418
Business-type activities										
Intergovernmental - unrestricted	-	-	-	-	-	-	-	-	-	10,660
Investment income	295	289	366	1,334	2,803	2,880	12,430	194	67	119
Transfers in (out)	-	-	-	-	-	-	880,165	455,389	300,000	85,000
Total business-type activities	295	289	366	1,334	2,803	2,880	892,595	455,583	300,067	95,779
TOTAL PRIMARY GOVERNMENT	\$ 6,174,248	\$ 6,346,806	\$ 6,483,964	\$ 6,628,096	\$ 6,720,503	\$ 7,032,939	\$ 7,326,979	\$ 7,416,133	\$ 7,506,227	\$ 7,863,197
CHANGE IN NET POSITION										
Governmental activities	\$ 1,986,305	\$ 1,597,205	\$ 2,767,742	\$ 3,476,282	\$ (436,610)	\$ 890,997	\$ (138,514)	\$ 1,593,386	\$ 1,184,182	\$ 492,124
Business-type activities	(365,651)	(459,021)	(410,250)	(475,743)	10,295	(283,787)	870,441	123,108	(215,729)	(326,492)
TOTAL PRIMARY GOVERNMENT										
CHANGE IN NET POSITION	\$ 1,620,654	\$ 1,138,184	\$ 2,357,492	\$ 3,000,539	\$ (426,315)	\$ 607,210	\$ 731,927	\$ 1,716,494	\$ 968,453	\$ 165,632

*The District changed its fiscal year end from April 30 to December 31 effective December 31, 2020.

Data Source

Audited Financial Statements

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

FUND BALANCES OF GOVERNMENTAL FUNDS

Last Ten Fiscal Years

Fiscal Year	2014	2015	2016	2017	2018	2019	2020	2020*	2021	2022
GENERAL FUND										
Nonspendable										
Prepaid item	\$ 623	\$ 654	\$ 726	\$ 930	\$ 380	\$ 374	\$ 587	\$ 7,227	\$ 21,811	\$ 23,409
Restricted										
Capital projects	-	8,949,569	10,958,107	4,190,227	-	-	-	-	-	-
Assigned										
Capital projects	926708	457,563	645,250	436,366	2,188,541	2,044,953	2,391,001	13,407	90,849	87,370
Subsequent year's budget	-	-	-	-	-	-	-	2,783,370	2,783,449	2,643,205
Unassigned	996,594	1,264,655	1,407,172	1,685,034	1,813,244	1,935,604	1,082,888	833,810	1,099,737	1,077,107
TOTAL GENERAL FUND	\$ 1,923,925	\$ 10,672,441	\$ 13,011,255	\$ 6,312,557	\$ 4,002,165	\$ 3,980,931	\$ 3,474,476	\$ 3,637,814	\$ 3,995,846	\$ 3,831,091
ALL OTHER GOVERNMENTAL FUNDS										
Nonspendable										
Prepaid items	\$ 20,135	\$ 26,306	\$ 22,920	\$ 20,893	\$ 21,040	\$ 15,632	122,486	\$ 92,055	\$ 83,750	\$ 53,069
Inventory	-	-	-	-	-	-	50,734	53,734	45,822	76,868
Restricted										
Debt service	22,706	31,689	859,931	34,878	49,316	-	8,373	459,781	481,167	507,890
Special purpose	344006	392,517	399,214	448,245	434,790	533,213	728,462	903,865	877,712	750,491
Assigned										
Recreation	1,062,360	1,163,492	1,292,640	1,203,933	1,249,755	1,461,850	1,450,670	1,055,022	1,042,013	1,148,652
Capital projects	-	-	-	-	-	-	3,640	15,935	-	-
Unassigned	(4,620)	(3,005)	(4,427)	(6,903)	(1,621)	(18,198)	(724,813)	(471,279)	(367,821)	(344,251)
TOTAL ALL OTHER GOVERNMENTAL FUNDS	\$ 1,444,587	\$ 1,610,999	\$ 2,570,278	\$ 1,701,046	\$ 1,753,280	\$ 1,992,497	\$ 1,581,889	\$ 2,109,113	\$ 2,162,643	\$ 2,192,719

*The District changed its fiscal year end from April 30 to December 31 effective December 31, 2020.

Data Source

Audited Financial Statements

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS

Last Ten Fiscal Years

Fiscal Year	2014	2015	2016	2017	2018	2019	2020	2020*	2021	2022
REVENUES										
Property taxes	\$ 6,090,599	\$ 6,208,805	\$ 6,348,042	\$ 6,475,293	\$ 6,562,253	\$ 6,741,442	\$ 6,954,918	\$ 7,185,880	\$ 7,343,539	\$ 7,482,695
Personal property replacement taxes	20,260	19,767	17,604	23,458	17,147	17,697	23,299	11,525	34,936	70,688
Charges for services	1,100,251	1,112,553	1,133,954	1,617,640	2,339,592	2,510,056	3,444,814	1,496,342	3,344,846	4,099,570
Grants	36,853	50,822	2,052,031	3,098,912	3,645	547,322	280,630	194,669	-	134,749
Donations	17,040	54,021	25,878	13,683	42,232	116,270	131,778	-	40,712	35,916
Rental income	525	175	4,175	3,950	3,775	4,004	3,766	-	5,975	6,715
Investment income	13,142	46,268	62,552	59,311	65,799	126,900	106,127	6,890	5,233	55,247
Other revenues	84,510	71,864	78,980	35,943	30,330	30,225	98,822	55,082	84,373	75,740
Total revenues	7,363,180	7,564,275	9,723,216	11,328,190	9,064,773	10,093,916	11,044,154	8,950,388	10,859,614	11,961,320
EXPENDITURES										
General government	2,061,183	2,185,879	2,270,831	2,279,697	2,591,501	2,583,921	2,714,496	1,721,074	2,872,761	3,188,266
Culture and recreation	1,940,428	1,983,527	2,061,111	2,717,595	3,351,662	3,448,467	5,057,007	2,691,117	4,521,987	5,378,098
Capital outlay	1,343,215	2,089,465	8,215,784	11,133,931	3,482,608	2,001,791	1,095,187	1,987,204	803,598	1,302,196
Debt service										
Principal	1,843,500	1,898,000	1,535,000	1,682,000	787,500	805,000	930,000	735,000	1,260,000	1,638,947
Interest	536,518	1,002,591	1,126,775	1,103,509	1,109,660	1,036,754	980,880	902,438	770,723	636,590
Total expenditures	7,724,844	9,159,462	15,209,501	18,916,732	11,322,931	9,875,933	10,777,570	8,036,833	10,229,069	12,144,097
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(361,664)	(1,595,187)	(5,486,285)	(7,588,542)	(2,258,158)	217,983	266,584	913,555	630,545	(182,777)

Fiscal Year	2014	2015	2016	2017	2018	2019	2020	2020*	2021	2022
OTHER FINANCING SOURCES (USES)										
Transfers in	\$ 808,650	\$ 1,078,921	\$ 2,048,666	\$ 747,192	\$ 648,144	\$ 508,177	\$ 698,890	\$ 1,419,453	\$ 700,326	\$ 1,094,036
Transfers (out)	(808,650)	(1,078,921)	(2,048,666)	(747,192)	(648,144)	(508,177)	(1,579,055)	(1,874,842)	(1,000,326)	(1,179,036)
Proceeds from sale of capital assets	-	-	-	20,612	-	-	1,664	26,367	198	15,925
Payment to escrow agent	-	-	(2,825,175)	-	-	-	-	(8,881,634)	(4,184,181)	-
Bonds issued at par	388,500	393,000	4,407,000	-	-	-	-	-	-	-
Debt certificates issued at par	-	9,580,000	6,620,000	-	-	-	-	9,030,000	4,265,000	-
Premium on bonds or debt certificates issued	-	412,115	582,553	-	-	-	-	-	-	-
Loans issued	-	125,000	-	-	-	-	-	-	-	-
Lease issuance	-	-	-	-	-	-	-	-	-	117,173
Total other financing sources (uses)	388,500	10,510,115	8,784,378	20,612	-	-	(878,501)	(280,656)	(218,983)	48,098
NET CHANGE IN FUND BALANCES	\$ 26,836	\$ 8,914,928	\$ 3,298,093	\$ (7,567,930)	\$ (2,258,158)	\$ 217,983	\$ (611,917)	\$ 632,899	\$ 411,562	\$ (134,679)
DEBT SERVICE AS A PERCENTAGE OF NONCAPITAL EXPENDITURES	36.34%	40.81%	36.32%	31.98%	36.32%	21.38%	19.47%	22.69%	20.72%	20.25%

*The District changed its fiscal year end from April 30 to December 31 effective December 31, 2020.

Data Source

Audited Financial Statements

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

CHANGES IN NET POSITION - ENTERPRISE FUND

Last Ten Fiscal Years

Fiscal Year	2014	2015	2016	2017	2018	2019	2020	2020*	2021	2022
OPERATING REVENUES										
Charges for services	\$ 1,022,247	\$ 1,007,742	\$ 1,070,698	\$ 1,097,854	\$ 1,056,320	\$ 1,245,425	\$ 1,210,943	\$ 331	\$ 627,546	\$ 1,227,073
Total operating revenues	1,022,247	1,007,742	1,070,698	1,097,854	1,056,320	1,245,425	1,210,943	331	627,546	1,227,073
OPERATING EXPENSES										
Administrative	950,267	1,029,293	1,041,265	1,132,853	1,016,264	1,088,216	1,154,653	209,039	915,409	1,423,834
Depreciation	437,926	437,759	440,049	442,078	441,592	443,876	75,018	125,080	227,933	225,510
Total operating expenses	1,388,193	1,467,052	1,481,314	1,574,931	1,457,856	1,532,092	1,229,671	334,119	1,143,342	1,649,344
OPERATING INCOME (LOSS)	(365,946)	(459,310)	(410,616)	(477,077)	(401,536)	(286,667)	(18,728)	(333,788)	(515,796)	(422,271)
NON-OPERATING REVENUES (EXPENSES)										
Intergovernmental income	-	-	-	-	-	-	1,082	1,313	-	10,660
Loss on disposal of capital assets	-	-	-	-	(3,111)	-	(4,508)	-	-	-
Investment income	295	289	366	1,334	2,803	2,880	12,430	194	67	119
Total non-operating revenues (expenses)	295	289	366	1,334	(308)	2,880	9,004	1,507	67	10,779
INCOME (LOSS) BEFORE TRANSFERS AND CAPITAL CONTRIBUTIONS	(365,651)	(459,021)	(410,250)	(475,743)	(401,844)	(283,787)	(9,724)	(332,281)	(515,729)	(411,492)
TRANSFERS										
Capital contribution	-	-	-	-	412,139	-	-	-	-	-
Transfers in	-	-	-	-	-	-	880,165	455,389	300,000	85,000
Total transfers	-	-	-	-	412,139	-	880,165	455,389	300,000	85,000
CHANGE IN NET POSITION	\$ (365,651)	\$ (459,021)	\$ (410,250)	\$ (475,743)	\$ 10,295	\$ (283,787)	\$ 870,441	\$ 123,108	\$ (215,729)	\$ (326,492)

*The District changed its fiscal year end from April 30 to December 31 effective December 31, 2020.

Data Source

Audited Financial Statements

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY

Last Ten Levy Years

Tax Levy Year	DuPage County Real Property						Estimated Actual Value	Ratio of Total Assessed Value to Total Estimated Actual Value (1)	DuPage County Tax Rate (2)
	Residential Property	Farm Property	Commercial Property	Industrial Property	Railroad Property	Total Equalized Assessed Value			
2012	\$ 774,288,383	\$ 43,185	\$ 180,411,808	\$ 77,478,150	\$ 61,780	\$ 1,032,283,306	\$ 3,096,849,918	33.33	\$ 0.555
2013	726,056,872	44,798	176,745,083	77,393,070	66,928	980,306,751	2,940,920,253	33.33	0.597
2014	715,634,769	12,979	177,454,568	84,795,120	67,711	977,965,147	2,933,895,441	33.33	0.611
2015	732,390,577	13,761	181,254,276	92,548,110	70,523	1,006,277,247	3,018,831,741	33.33	0.604
2016	783,471,846	35,257	189,470,286	98,031,830	79,775	1,071,088,994	3,213,266,982	33.33	0.578
2017	820,294,848	33,976	193,712,629	103,739,770	88,628	1,117,869,851	3,353,609,553	33.33	0.570
2018	858,294,543	35,361	204,128,843	109,465,030	95,026	1,172,018,803	3,516,056,409	33.33	0.559
2019	924,878,941	35,686	208,764,412	110,088,790	109,897	1,243,877,726	3,731,633,178	33.33	0.545
2020	974,148,516	36,951	213,197,196	113,245,832	132,545	1,300,761,040	3,902,283,120	33.33	0.534
2021	995,936,558	38,344	217,658,137	115,789,680	157,890	1,329,580,609	3,988,741,827	33.33	0.531

Tax Levy Year	Will County Real Property						Estimated Actual Value	Ratio of Total Assessed Value to Total Estimated Actual Value (1)	Will County Tax Rate (2)
	Residential Property	Farm Property	Commercial Property	Industrial Property	Railroad Property	Total Equalized Assessed Value			
2012	\$ 318,100	\$ 11,560	\$ 1,695,800	\$ 65,589,710	\$ -	\$ 67,615,170	\$ 202,845,510	33.33	\$ 0.553
2013	278,600	11,875	1,695,800	60,955,217	-	62,941,492	188,824,476	33.33	0.595
2014	314,100	12,222	1,695,800	60,491,417	-	62,513,539	187,540,617	33.33	0.611
2015	339,400	-	1,695,800	64,088,917	-	66,124,117	198,372,351	33.33	0.603
2016	330,400	-	1,767,873	64,703,261	-	66,801,534	200,404,602	33.33	0.576
2017	310,323	-	1,857,152	68,183,358	-	70,350,833	211,052,499	33.33	0.568
2018	328,139	-	1,831,832	72,135,050	-	74,295,021	222,885,063	33.33	0.558
2019	343,449	-	1,831,832	75,955,554	-	78,130,835	234,392,505	33.33	0.543
2020	188,231	-	1,835,749	75,913,036	-	77,937,016	233,811,048	33.33	0.533
2021	194,719	-	1,212,391	76,968,409	-	78,375,519	235,126,557	33.33	0.530

(1) Assessed values set by the County Assessor on an annual basis.

(2) Direct rates are based on DuPage County and Will County property tax rates.

Note: Property in the District is reassessed each year. Property is assessed at 33% of actual value.

Data Sources

DuPage and Will County Tax Extension Offices

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

PRINCIPAL PROPERTY TAXPAYERS

Current Year and Nine Years Ago

Taxpayer	2022			2013		
	2019 Taxable Assessed Value	Rank	Percentage of Total District Taxable Assessed Valuation	2010 Taxable Assessed Value	Rank	Percentage of Total District Taxable Assessed Valuation
Prologis	\$ 30,672,840	1	2.18%			
Amli Residential	21,047,630	2	1.49%	\$ 18,270,730	1	1.66%
Windsor Lakes Owner LLC	19,199,860	3	1.36%			
Woodward Ave Investors	15,019,540	4	1.07%			
BCH Westwood LLC	14,265,070	5	1.01%	10,683,860	5	0.97%
UBS Realty Investors LLC	10,838,210	6	0.77%	8,912,140	8	0.81%
REEP- MF Woodridge LLC	10,055,660	7	0.71%	8,119,200	9	0.74%
BCH Emerald LLC	9,536,730	8	0.68%			
TGA Bridge Point LLC	8,652,470	9	0.61%			
Centerpointe Realty LLC	8,153,750	10	0.58%			
Catellus Development Corp.				14,885,010	2	1.35%
Crane and Norcross				12,576,300	3	1.14%
El Ad Windsor Lakes				11,225,990	4	1.02%
Sunitomo Bank Leasing, Inc.				9,369,700	6	0.85%
Northern Wood Hill LLC				9,275,913	7	0.84%
UBS Realty Investments LLC				8,912,140	8	0.81%
Equity Fund Advisors, Inc.				7,390,830	10	0.67%
	<u>\$ 147,441,760</u>		<u>10.47%</u>	<u>\$ 119,621,813</u>		<u>10.88%</u>

Note: Every effort has been made to seek out and report the largest taxpayers. However, many of the taxpayers contain multiple parcels, and it is possible that some parcels and their valuations have been overlooked. The 2019 EAV is the most current data available.

Data Sources

Office of the DuPage and Will County Clerks

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS - DUPAGE COUNTY

Last Ten Levy Years

Tax Levy Year	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
DISTRICT DIRECT RATES										
Corporate	0.317	0.348	0.346	0.343	0.332	0.333	0.315	0.314	0.306	0.318
Recreation	0.067	0.069	0.076	0.073	0.075	0.073	0.075	0.074	0.076	0.075
Social Security and Municipal Retirement	0.031	0.029	0.035	0.035	0.026	0.026	0.032	0.025	0.026	0.020
Liability insurance	0.007	0.008	0.009	0.009	0.009	0.006	0.008	0.008	0.008	0.002
Audit	0.001	0.001	0.001	0.002	0.001	0.001	0.002	0.001	0.002	0.002
Special recreation	0.022	0.024	0.024	0.025	0.024	0.023	0.022	0.021	0.017	0.016
Debit service	0.110	0.118	0.120	0.117	0.111	0.109	0.106	0.102	0.100	0.099
TOTAL DISTRICT DIRECT RATES	0.555	0.597	0.611	0.604	0.578	0.571	0.559	0.545	0.534	0.531
OVERLAPPING RATES										
DuPage County	0.193	0.204	0.206	0.197	0.185	0.175	0.167	0.166	0.161	0.159
DuPage County Forest Preserve District	0.154	0.166	0.169	0.162	0.151	0.131	0.128	0.124	0.121	0.118
DuPage Airport Authority	0.017	0.018	0.020	0.019	0.018	0.017	0.015	0.014	0.015	0.014
Lisle Township	0.026	0.055	0.056	0.055	0.053	0.051	0.050	0.043	0.039	0.041
Lisle Township Road and Bridge	0.065	0.070	0.072	0.071	0.067	0.067	0.065	0.057	0.055	0.051
Village of Woodridge	0.296	0.317	0.317	0.307	0.289	0.276	0.266	0.254	0.247	0.242
Woodridge Library District	0.371	0.396	0.354	0.345	0.327	0.319	0.311	0.300	0.288	0.284
Lisle-Woodridge Fire District	0.792	0.854	0.873	0.865	0.841	0.827	0.821	0.817	0.818	0.823
School District #68	4.445	4.870	5.014	4.824	4.593	4.536	4.485	4.285	4.220	4.211
High School District #99	1.921	2.073	2.108	2.067	1.965	1.918	1.950	1.913	1.882	1.875
Community College District #502	0.268	0.296	0.297	0.279	0.263	0.243	0.232	0.211	0.211	0.204
TOTAL OVERLAPPING RATES	8.548	9.319	9.486	9.191	8.752	8.560	8.489	8.185	8.058	8.022
TOTAL AVERAGE HOUSEHOLD	9.103	9.916	10.097	9.795	9.330	9.131	9.048	8.730	8.592	8.553

Data Source

Office of the DuPage County Clerk

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

PROPERTY TAX LEVIES AND COLLECTIONS

Last Ten Levy Years

Levy Year	Tax Levied	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2012	\$ 6,100,190	\$ 6,090,580	99.84%	\$ 360	\$ 6,090,940	99.85%
2013	6,223,677	6,208,564	99.76%	451	6,209,015	99.76%
2014	6,359,406	6,347,911	99.82%	2,288	6,350,199	99.85%
2015	6,480,668	6,472,612	99.88%	207	6,472,819	99.88%
2016	6,571,587	6,561,258	99.84%	1,174	6,562,432	99.86%
2017	6,768,105	6,741,275	99.60%	826	6,742,101	99.61%
2018	6,970,914	6,954,514	99.76%	-	6,954,514	99.76%
2019	7,198,721	7,167,309	99.56%	19,226	7,186,535	99.83%
2020	7,359,490	7,341,905	99.76%	-	7,341,905	99.76%
2021	7,492,905	7,482,307	99.86%	-	7,482,307	99.86%

Note: Property in the District is reassessed each year. Property is assessed at 33% of actual value.

Data Source

Office of the DuPage County Clerk

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

RATIOS OF OUTSTANDING DEBT BY TYPE

Last Ten Fiscal Years

Fiscal Year Ended	Governmental Activities						Unamortized Premium (Discount)	Total Primary Government	Percentage of EAV	Percentage of Personal Income	Per Capita*
	General Obligation Bonds	Installment Contracts	Debt Certificates	Alternative Revenue Bonds	Loans Payable	Leases					
2014	\$ 3,845,000	\$ -	\$ 395,000	\$ 600,000	\$ 6,987,500	\$ -	\$ 76,111	\$ 11,903,611	1.00%	0.94%	\$ 337.66
2015	3,185,000	-	9,780,000	-	7,062,500	-	474,582	20,502,082	1.97%	1.49%	581.57
2016	3,757,000	-	16,050,000	-	7,062,500	-	935,994	27,805,494	2.59%	1.98%	788.74
2017	2,595,000	-	15,820,000	-	6,712,500	-	880,127	26,007,627	2.29%	1.92%	737.74
2018	2,255,000	-	15,675,000	-	6,412,500	-	824,260	25,166,760	2.12%	1.86%	713.89
2019	1,905,000	-	15,545,000	-	6,087,500	-	768,393	24,305,893	1.95%	1.73%	689.47
2020	1,545,000	-	15,310,000	-	5,752,500	-	712,526	23,321,026	1.76%	1.62%	661.53
2020**	1,175,000	-	16,355,000	-	5,752,500	-	37,745	23,320,245	1.76%	1.62%	661.51
2021	795,000	-	16,270,000	-	5,402,500	89,333	28,309	22,585,142	1.63%	1.53%	658.58
2022	405,000	-	15,470,000	-	5,040,000	120,059	18,873	21,053,932	1.50%	1.34%	596.09

*See the schedule of Demographic and Economic Information on page 106 for personal income and population data.

**The District changed its fiscal year end from April 30 to December 31 effective December 31, 2020.

Note: Details of the District's outstanding debt can be found in the notes to financial statements.

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

RATIOS OF GENERAL BONDED DEBT OUTSTANDING

Last Ten Fiscal Years

Fiscal Year	General Obligation Bonds	Unamortized Premium (Discount)	Less Amounts Available In Debt Service Fund	Total	Percentage of Estimated Actual Taxable Value of Property (1)	Per Capita	Percentage of Personal Income (2)
2014	\$ 3,845,000	\$ 62,140	\$ 22,706	\$ 3,884,434	0.12%	\$ 110.19	0.31%
2015	3,185,000	55,482	31,689	3,208,793	0.10%	91.02	0.25%
2016	3,757,000	75,489	859,931	2,972,558	0.09%	84.32	0.22%
2017	2,595,000	66,053	34,878	2,626,175	0.08%	74.50	0.19%
2018	2,255,000	56,617	49,316	2,262,301	0.07%	64.17	0.17%
2019	1,905,000	47,181	(1,791)	1,953,972	0.06%	55.43	0.14%
2020	1,545,000	37,745	8,373	1,574,371	0.04%	44.66	0.11%
2020*	1,175,000	37,745	459,781	752,964	0.02%	21.36	0.05%
2021	795,000	28,309	481,167	342,142	0.01%	9.69	0.02%
2022	405,000	18,873	507,890	(84,017)	0.00%	(2.38)	-0.01%

*The District changed its fiscal year end from April 30 to December 31 effective December 31, 2020.

(1) See the schedule of Assessed and Estimated Actual Value of Taxable Property on page 96 for property value data.

(2) See the schedule of Demographic and Economic Information on page 98 for personal income data.

Note: Details of the District's outstanding debt can be found in the notes to financial statements.

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

COMPUTATION OF DIRECT AND OVERLAPPING BONDED DEBT

December 31, 2022

Governmental Unit	Gross Bonded Debt (2)	Percentage of Debt Applicable to District (1)	District's Share of Debt
Woodridge Park District	<u>\$ 20,933,873</u>	100.00%	<u>\$ 20,933,873</u>
Schools districts			
School District #58	10,628,492	0.830%	88,216
School District #66	13,600,000	31.946%	4,344,656
School District #203	11,390,000	1.740%	198,186
High School District #210	33,092,700	17.110%	5,662,161
High School District #99	15,519,077	18.180%	2,821,368
CUSD Number 365-U	166,726,541	3.150%	5,251,886
Community College District #525	117,255,000	0.380%	445,569
Community College District #502	<u>144,715,000</u>	2.540%	<u>3,675,761</u>
Total school districts	<u>512,926,810</u>		<u>22,487,804</u>
Other than school districts			
DuPage County	100,205,000	2.870%	2,875,884
DuPage County Forest Preserve District	63,310,000	2.870%	1,816,997
Fountaindale Library	22,245,000	2.018%	448,904
Village of Woodridge	35,836,468	97.277%	34,860,641
Village of Bolingbrook	209,945,985	1.908%	4,005,769
Village of Downers Grove	20,651,000	0.003%	620
Will County Forest Preserve District	<u>80,805,000</u>	0.380%	<u>307,059</u>
Total other than school districts	<u>532,998,453</u>		<u>44,315,874</u>
TOTAL OVERLAPPING DEBT	<u>\$ 1,045,925,263</u>		<u>66,803,678</u>
TOTAL DIRECT AND OVERLAPPING DEBT			<u>\$ 87,737,551</u>

(1) Percentages are based on 2021 equalized assessed valuations for DuPage County.

(2) Excludes indebtedness payable from sources other than property taxes, such as alternate bonds.

Data Sources

DuPage and Will Counties

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

LEGAL DEBT MARGIN INFORMATION

Last Ten Fiscal Years

Fiscal Year	2014	2015	2016	2017	2018	2019	2020	2020*	2021	2022
EQUALIZED ASSESSED VALUATION	<u>\$ 1,043,248,243</u>	<u>\$ 1,040,478,686</u>	<u>\$ 1,072,401,364</u>	<u>\$ 1,137,890,528</u>	<u>\$ 1,188,220,684</u>	<u>\$ 1,246,313,824</u>	<u>\$ 1,322,008,561</u>	<u>\$ 1,322,008,561</u>	<u>\$ 1,378,698,056</u>	<u>\$ 1,407,956,128</u>
Statutory Debt Limitation 2.875% of assessed valuation	<u>\$ 29,993,387</u>	<u>\$ 29,913,762</u>	<u>\$ 30,831,539</u>	<u>\$ 32,714,353</u>	<u>\$ 34,161,345</u>	<u>\$ 35,831,522</u>	<u>\$ 38,007,746</u>	<u>\$ 38,007,746</u>	<u>\$ 39,637,569</u>	<u>\$ 40,478,739</u>
General Bonded Debt										
General Obligation Bonds dated										
August 1, 2008	3,465,000	3,185,000	180,000	-	-	-	-	-	-	-
March 1, 2012	380,000	-	-	-	-	-	-	-	-	-
September 3, 2015 (Series B)	-	-	2,750,000	2,595,000	2,255,000	1,905,000	1,545,000	1,175,000	795,000	405,000
April 1, 2016	-	-	827,000	-	-	-	-	-	-	-
Total General Bonded Debt	<u>3,845,000</u>	<u>3,185,000</u>	<u>3,757,000</u>	<u>2,595,000</u>	<u>2,255,000</u>	<u>1,905,000</u>	<u>1,545,000</u>	<u>1,175,000</u>	<u>795,000</u>	<u>405,000</u>
Debt Certificates										
Debt Certificates dated										
March 1, 2010 (Series A)	395,000	200,000	-	-	-	-	-	-	-	-
May 15, 2014	-	9,580,000	9,430,000	9,200,000	9,055,000	8,925,000	8,690,000	5,665,000	2,400,000	2,090,000
September 3, 2015 (Series C)	-	-	6,620,000	6,620,000	6,620,000	6,620,000	6,620,000	1,750,000	905,000	685,000
July 1, 2020 (Refunding 2020)	-	-	-	-	-	-	-	8,940,000	8,760,000	8,580,000
September 30, 2021 (Refunding 2021)	-	-	-	-	-	-	-	-	4,205,000	4,115,000
Total Debt Certificates	<u>395,000</u>	<u>9,780,000</u>	<u>16,050,000</u>	<u>15,820,000</u>	<u>15,675,000</u>	<u>15,545,000</u>	<u>15,310,000</u>	<u>16,355,000</u>	<u>16,270,000</u>	<u>15,470,000</u>
General Obligation Bonds (1) (Alternate Revenue Source)										
May 31, 2012	600,000	-	-	-	-	-	-	-	-	-
Total General Obligation Bonds (Alternate Revenue Source)	<u>600,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Bonded Debt	<u>4,840,000</u>	<u>12,965,000</u>	<u>19,807,000</u>	<u>18,415,000</u>	<u>17,930,000</u>	<u>17,450,000</u>	<u>16,855,000</u>	<u>17,530,000</u>	<u>17,065,000</u>	<u>15,875,000</u>
LEGAL DEBT MARGIN	<u>\$ 25,753,387</u>	<u>\$ 16,948,762</u>	<u>\$ 11,024,539</u>	<u>\$ 14,299,353</u>	<u>\$ 16,231,345</u>	<u>\$ 18,381,522</u>	<u>\$ 21,152,746</u>	<u>\$ 20,477,746</u>	<u>\$ 22,572,569</u>	<u>\$ 24,603,739</u>

*The District changed its fiscal year end from April 30 to December 31 effective December 31, 2020.

(1) Under Illinois State Statutes general obligation "alternate revenue source" bonds are not regarded or included in any computation of indebtedness for the purposes of the overall 2.875% of EAV debt limit or the nonreferendum 0.575% of EAV limit or the nonreferendum 0.575% of EAV limit so long as the debt service levy for the bonds is abated annually and not extended. The District has abated each of the levies associated with the bonds since their issuance.

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

DEMOGRAPHIC AND ECONOMIC INFORMATION

Last Ten Fiscal Years

Fiscal Year	Population	Personal Income (in thousands of dollars)	Per Capita Personal Income	Unemployment Rate
2014	35,253	\$ 1,266,605	\$ 35,929	7.60%
2015	35,253	1,338,627	37,972	5.70%
2016	35,253	1,374,514	38,990	4.40%
2017	35,253	1,404,832	39,850	4.70%
2018	35,253	1,351,318	38,332	3.90%
2019	35,253	1,404,515	39,841	3.90%
2020	35,253	1,437,194	40,768	3.90%
2020*	35,253	1,437,194	40,768	2.70%
2021	35,253	1,519,334	43,098	2.80%
2022	35,320	1,576,332	44,630	2.80%

*The District changed its fiscal year end from April 30 to December 31 effective December 31, 2020.

Data Sources

U.S. Bureau of the Census
Illinois Department of Employment Security

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

PRINCIPAL EMPLOYERS

Current Year and Nine Years Ago

Employer	2022		2013	
	Rank	% of Total Village Employment	Rank	% of Total Village Employment
Woodridge School District No. 68	1	2.15%	4	4.27%
Edward Don	2	2.05%		
Senior Midwest Direct	3	1.51%		
Morey Corporation	4	1.43%	2	5.00%
Champion Packaging & Distribution Inc.	5	1.30%		
Parker Hannifin Corporation	6	1.22%		
Hendrickson	7	1.16%		
MPS Chicago Holdings, Inc.	8	1.13%		
Teledyne Storm Microwave	9	1.05%		
RJW Transport	10	1.02%		
Allstate Insurance Co (Frontage Road)			1	5.01%
Comcast			3	4.80%
Allstate Insurance Co (Heritage Pkwy)			5	4.27%
Wilton Industries, Inc.			6	4.16%
EN Engineering			7	3.01%
Follett Educational Services			8	2.18%
H.C. Schau & Sons			9	2.16%
Edward Health & Fitness Center			10	1.96%

Data Sources

Village Community Development Records
U.S. Census Bureau
Illinois Department of Employment Security

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

EMPLOYEES BY FUNCTION

Last Ten Fiscal Years

Fiscal Year	2014	2015	2016	2017	2018	2019	2020	2020*	2021	2022
GENERAL GOVERNMENT										
Regular employees	17	17	18	22	22	23	23	25	24	22
Part-time employees	1	1	1	5	5	4	3	2	1	1
Seasonal employees	25	30	30	25	23	32	11	4	21	21
CULTURE AND RECREATION										
Regular employees	13	12	15	18	18	18	21	15	21	21
Part-time employees	7	7	7	65	62	58	66	34	43	41
Seasonal employees	307	319	358	315	329	327	206	53	253	357
Total regular employees	30	29	33	40	40	41	44	40	45	43
Total part-time/seasonal employees	340	357	396	410	419	421	286	93	318	420
GRAND TOTAL	370	386	429	450	459	462	330	133	363	463

*The District changed its fiscal year end from April 30 to December 31 effective December 31, 2020.

Data Source

District Records

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

OPERATING INDICATORS

Last Ten Fiscal Years

Fiscal Year	2014	2015	2016	2017	2018	2019	2020	2020*	2021	2022
RECREATION										
Number of program participants	8,335	8,189	8,209	8,457	8,980	9,354	6,782	2,506	8,313	10,764
Number of nonresident program participation	1,063	1,085	1,004	1,187	1,327	1,286	1,746	696	2,045	2,711
AQUATICS										
Number of program participants	1,144	1,066	1,063	1,181	815	1,343	1,244	-	1,012	1,275
Number of nonresident program participation	309	281	317	367	261	457	554	-	246	338
Number of swim passes sold	1,833	1,712	1,604	1,661	1,796	1,895	1,802	-	357	1,339
Number of nonresident swim passes sold	1,035	964	977	976	1,088	1,148	1,118	-	166	747

*The District changed its fiscal year end from April 30 to December 31 effective December 31, 2020.

Includes only those programs that require formal registration (excludes special events, facility use, etc.)

Data Source

District Records

**WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS**

CAPITAL ASSET STATISTICS

Last Ten Fiscal Years

Fiscal Year	2014	2015	2016	2017	2018	2019	2020	2020*	2021	2022
RECREATION										
Acreage - owned	375	375	379	379	379	379	377	377	377	377
Number of parks - owned	29	29	29	29	29	29	29	29	29	29
Acreage - leased	313	313	313	314	314	314	327	327	327	327
Number of parks - leased	16	16	16	16	16	16	16	16	16	16
Acres per 1,000 people	19.52	19.52	19.63	20	20	20	20	20	20	20
Picnic areas	19	19	18	18	18	18	18	18	18	18
Shelters	13	13	13	13	13	14	14	14	14	14
Elementary play equipment	24	24	24	24	24	24	24	24	24	24
Pre-school play equipment	8	8	8	8	8	8	8	8	8	8
Swings	20	20	21	21	21	21	21	21	21	21
Tot swing	14	14	14	14	14	14	14	14	14	14
Baseball/softball fields	14	14	14	14	14	14	14	14	14	14
Basketball courts	14	14	14	14	14	14	14	14	14	14
Tennis courts	12	12	12	12	12	12	12	12	12	12
Sand volleyball courts	4	4	4	4	4	4	4	4	4	4
Soccer fields	21	21	21	21	21	21	21	21	21	21
Outdoor aquatic facilities	1	1	1	1	1	1	1	1	1	1
Restroom facilities	5	5	5	5	5	5	5	5	5	5
Porta john (seasonal)	19	19	18	18	18	18	18	18	18	18
Nature trail	2	2	2	2	2	2	2	2	2	2
Biking/walking trail	19	19	19	19	19	20	20	20	20	20
Multi-purpose open play area	30	30	30	30	30	30	30	30	30	30
Fishing	8	8	8	8	8	8	8	8	8	8
Nonmotorized boating	2	2	2	2	2	2	2	2	2	2
Room/park rentals	5	5	5	5	5	5	5	5	5	5
Concessions	3	3	3	3	3	3	3	3	3	3
Parking lot	23	23	21	21	21	21	21	21	21	21
Drinking fountain	16	16	17	17	17	18	18	18	18	18
Undeveloped/open space	6	6	7	5	7	9	9	9	9	9
Woodlands	5	5	5	1	5	5	5	5	5	5
In-line hockey court	1	1	1	1	1	1	1	1	1	1
Disc golf	1	1	1	1	1	1	1	1	1	1
Splash pad	1	1	1	1	1	1	1	1	1	1
Skate park	1	1	1	1	1	1	1	1	1	1
Foot golf	1	1	1	1	1	1	1	1	1	1

*The District changed its fiscal year end from April 30 to December 31 effective December 31, 2020.

Data Source

District Records