

# WOODRIDGE PARK DISTRICT BUDGET

JANUARY 1-DECEMBER 31, 2024

2024



Woodridge  
PARK DISTRICT

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## TO THE PARK DISTRICT BOARD OF COMMISSIONERS:

The Annual Budget serves as the foundation for the District's financial planning and control. The District strives to identify operating efficiencies coupled with sound financial practices and the pursuit of alternative revenue opportunities to keep the District in a financially healthy state.

To recap, the FY2023 budget was adopted based on the following budget vision: Consider a budget that continues to serve residents/patrons in accordance with the District's mission statement, core values, and resident/patron expectations per ongoing governing health & safety pandemic guidelines that minimize drastic operational adjustments and decisions for the mere short-term financial benefit/gain to offset potential short-term deficit spending that could result in long-term systemic detrimental agency operational/financial outcomes unless there's a long-term strategic operational benefit to do so.

Over the past couple of months, Department Heads have met with their staff and have identified needs in each area. Those needs are then assessed by the Executive Director, Deputy Director, and the Superintendent of Finance before making any final budgetary recommendations.

### ***The following elements guide the development of the FY2024:***

- » 2021-2025 Strategic Master Plan Goals & Objectives
- » Planned Capital Improvement Program Purchases and Projects (Asset Replacement, New Capital Projects & ADA Transition Plan Capital Investments)
- » Carry forward of Uncompleted 2023 Annual Subgoals & Budgeted Items
- » Funding of New FY2024 Annual Subgoals & Objectives to meet operational, service and program demands
- » Maintain strong financial standing (e.g. fund balances) to maintain Aa+/Stable bond rating that reduces interest expense if issuing debt
- » Fund Special Recreation Association and ADA capital projects to adequately serve populations with special needs
- » Continue investment in employees through professional development, continuing education, funding of competitive market and living wages, competitive benefits, recruitment/retention efforts to retain and hire quality high-skilled employees critical to maintaining high quality services, operations and programs; commitment to policies and practices that provide increasing employee demands for satisfactory work-life balance, and ensure agency is an employer of choice through commitment to the employee engagement committee, etc.
- » Investment in new technologies and innovation that improves overall operational efficiencies and/or lowers overall operational costs taking into account ongoing challenges pertaining to staffing shortages.

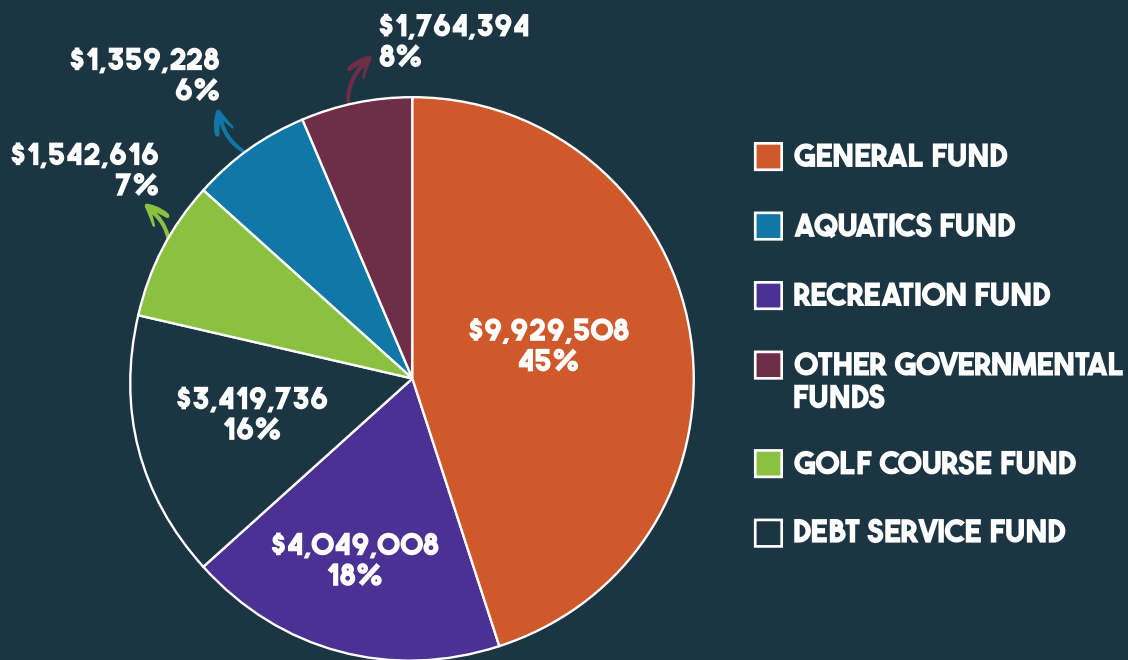
### ***In these meetings, we came across many challenges as the District moves into 2024, which are summarized below:***

- » Elevated inflation continues to impact overall operations and budget during FY2023 and FY2024.
- » Significant increases in labor, commodities, equipment, and construction costs.
- » Retirements and replacements of high-level employees including the Executive Director.
- » State-mandated minimum labor wage increases and increases in wages based on market demand for labor (e.g. lifeguards, after school employees, seasonal/part-time maintenance labor, etc.) continue to place a strain on department budgets.
- » Long lead times on delivery of equipment purchases are creating a strain on some departments including increased repair and maintenance costs on equipment.
- » Construction costs via bidding in some sectors has significantly increased over estimated budgets as well as a reduction in quantity of
- » Competitive wage environment based on lack of labor pool and increase minimum wages.
- » CPI Inflation (currently at 3.7%)
- » Determining reasonable budgetary spending appropriation levels to provide spending flexibility taking into account unforeseen increases and volatility
- » Substantial increases in fleet assets replacement purchases
- » VGGC – 1st year of full operations in the last 4 years without a membership program
- » ARC –based on the current experience of program participation rates
- » Aquatics – Normal Operations
- » Continue to invest in capital assets to ensure safe and timely replacement of existing assets and consider new capital improvements to increase access to parks and facilities especially during this time of record high use
- » Increases in fees and charges in order to maintain a revenue balance of property taxes versus fees/charges as desired by residents as evidenced from past statistically valid community surveys.

CONTINUED FROM PAGE 3

## DECEMBER 31, 2024 TOTAL APPROVED BUDGET

From the Adopted Budget, a Budget & Appropriations Ordinance is prepared and approved within or before the first quarter of the fiscal year. The Budget is prepared by fund, department, and activity. Appropriated Budget at the fund level establishes the threshold by which expenditures cannot legally exceed the appropriated amount. The Budget is made up of several different funds with each playing an important role in the successful delivery of services to our residents. See below:



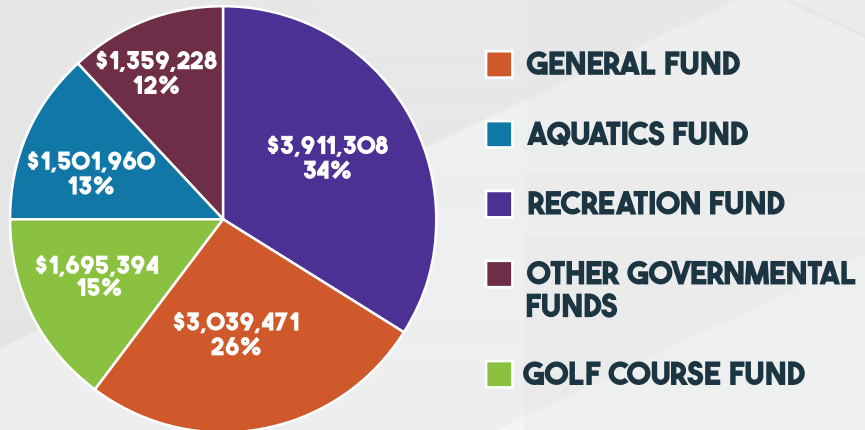
The total budget for the year ended December 31, 2024 is \$22.1 million. Of this total, governmental funds (the General Fund, Recreation Fund, Debt Service Fund, and Other Governmental Funds) account for \$20.3 million or 92.0% of the total budget. This includes \$4.9 million in total capital development and \$2.0 million in capital replacement investments as well as debt service expense totaling \$3.4 million.

The Golf Course Fund, a fiduciary fund, accounts for \$1.8 million or 8.0% of the total budget. In governmental accounting, the agency fund consists of assets held in trust for others. In our case, the golf course is operated by the District under a long-term lease agreement with the Village of Woodridge.



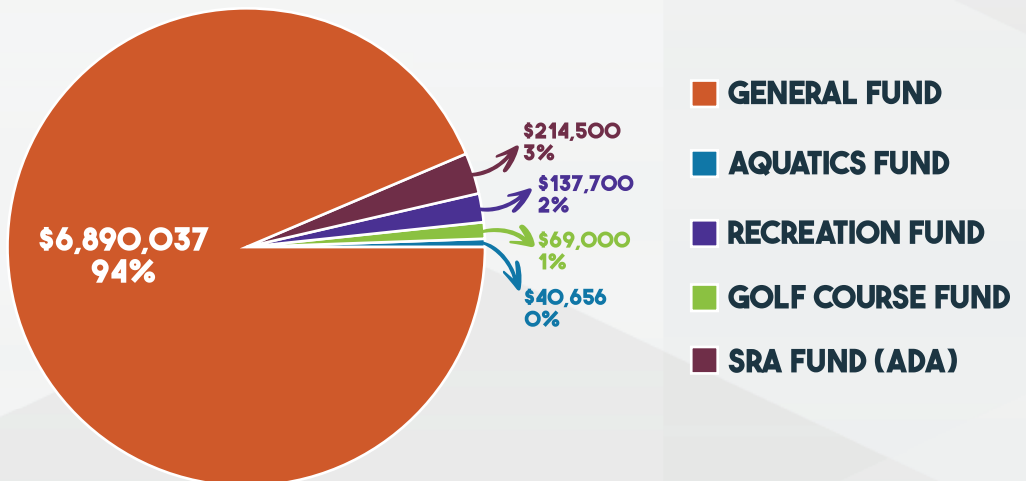
The total budget less capital project investments and debt service makes up the operating budget. The chart below shows a summary of the operating budget by fund for the year ended December 31, 2024.

## OPERATING BUDGET BY FUND 12/31/2024



The District is committed to a capital development program to provide residents with recreational amenities to enjoy. We also have a carefully planned capital replacement program to ensure our parks and facilities are maintained to the highest standards. The budget for investment in capital projects for the year ended December 31, 2024, is depicted in the following chart:

## CAPITAL DEVELOPMENT/REPLACEMENT BUDGET BY FUND 12/31/2024



Capital development projects planned for the year ending December 31, 2024 include continued construction and planned projects at the Jubilee Point Park (Town Centre) Phased Development (Phase 2), Orchard Hill Park Baseball Safety Netting, Hawthorne Hill Woods Trail, Facility Safety Improvements, LARPA funded HVAC Purification Projects and miscellaneous projects. To offset costs of capital expenditures, the District has obtained \$1,342,439 in grants.

The following pages show the detail expenditures budgeted for the year ended December 31, 2024 for the Woodridge Park District as listed in the Budget and Appropriations Ordinance approved

Respectfully submitted,

**MICHAEL T. ADAMS**  
Executive Director

*M. Adams*

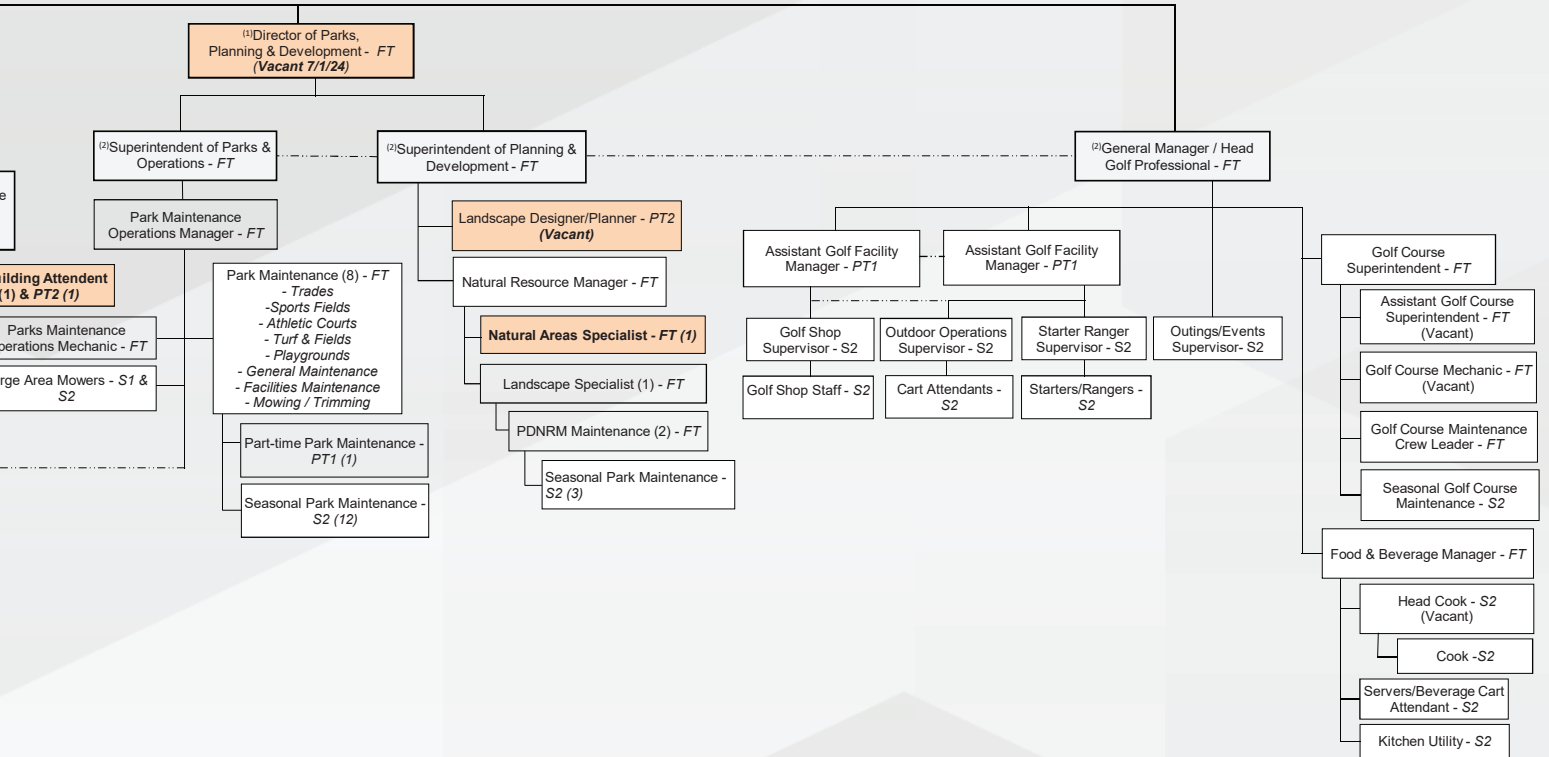
**CHRIS WEBBER**

Superintendent of Finance & Personnel

*C. Webber*







# NEW 2024 SUB-GOALS\*

**GOAL #1: The Woodridge Park District will provide safe, diversified, creative, and value-based recreational programs, special events and leisure services responsive to the needs of the community.**

- » Consider Offering an Pass Holder Appreciation Adult Only and/or Family Pass Special Event
- » Assess Offering Outdoor Ball Hockey League (Youth & Adult) @ Janes Avenue Park Court
- » Add one Adult or All-Ages Community-wide Sport Special Event
- » Reassess Special Event offerings to add and/or improve existing events
- » ARC Fitness Program Offerings (Subject to 2023 Survey Results)
- » Improve Volunteer Coach and Parent Behavior in Youth Leagues

**GOAL #2: The Woodridge Park District will commit to operational excellence through responsive, effective, efficient governance and management practices that creates value to the community.**

- » Community-wide Parks & Recreation Survey for 2026-2030 Strategic Master Plan
- » Reopen FHCC Front Desk for Customer Services / Admin Functions
- » Reassess Contractual Janitorial Services Program to improve overall facility cleanliness
- » Investigate needs of alternative language signage in community survey and determine costs and options to implement
- » Review and update Capital Project RFP & Bid Packet Documents (e.g. Instruction to Bidders, General Conditions & Contract Agreement templates) to ensure terms are consistent between sections and meets current statutory requirements

**GOAL #3: The Woodridge Park District will achieve its mission in a fiscally responsible manner by implementing best financial management practices in accordance with generally accepted accounting principles.**

- » Investigate implementing a new ERP system, make recommendations for the 2025 Budget to enhance financial reporting.
- » Investigate implementing an entire payroll/HR suite, make recommendation for 2024 Budget to combine separate Payroll, Time Keeping, HR Management, Hiring, Onboarding, and Employee Management Documentation Systems to Improve Overall Efficiencies

**GOAL #4: The Woodridge Park District will cultivate an effective system of communication and cooperation with other community service providers to facilitate joint activities, services and programs avoiding where possible duplication of effort.**

- » VOW/WPD Brush/Mulch Program - Finalize Plans to Relocate Operations from Hawthorne Hill Woods to Alternate Site (TBD)
- » Assess VGGC Long Term Capital Needs & Shared Funding Considerations w/ Village of Woodridge

**GOAL #5: The Woodridge Park District will be a leader in fostering a sense of community through the wise use of leisure time by developing and embracing community relations programs designed to advance a positive image and identity of the District and community.**

- » Apply for NRPA Gold Medal Award
- » Revamp VGGC Website
- » Enhance WPD Website Park Profiles through Drone Video Flyovers & Aerial Photos
- » Create New WPD Promotional Video

**GOAL #6: The Woodridge Park District will be an employer of choice that 1) strives for excellence by fostering a collaborative work culture and workplace environment that values the well-being of its employees and volunteers; 2) that attracts, recruits, and retain employees and volunteers that are talented, competent, motivated, dedicated, respectful, accountable and engaged; 3) equips employees and volunteers with essential resources to perform one's job responsibilities and increase opportunities for potential promotion within.**

- » Consider a Reduced Work Week during Summer Months for Full-time Employees to Improve Work-Life Balance and Achieve the District's Goal as an Employer of Choice
- » Assess Full-time Base Minimum Salaries to Ensure Lower Salaried Employees Meet Cost-of-Living Expenses
- » Investigate cost, other agency offerings, and operation impact on offering additional options to maintain employer of choice philosophy
- » Reassess PPD employee job descriptions and associated required certifications, licenses and registrations
- » Establish a Plan that considers eliminating need for PPD Employees to maintain Commercial Drivers License (CDL) classifications due to new federal requirements

**GOAL #7: The Woodridge Park District will plan, guide, and provide a diversified system of safe, accessible, and well-maintained parks, facilities, and equipment of exceptional quality responsive to the needs of the community.**

- » Cypress Cove Main Pool Drain Line Leak Repair
- » Cypress Cove Admissions & Pass Sales Queuing Line Improvements
- » Consider purchasing portable high-resolution battery/solar powered camera(s) to improve safety where needed based on criminal occurrences (e.g. thefts, burglaries, etc.)
- » Consider Purchasing Drone Camera for Marketing Purposes & Property Asset Maintenance/Safety Inspections
- » Comply with New Law Public Act 103-0386 Requiring Bike Path Warning Signage at Highway Crossings / See PRDMA LRN Alert #23-07
- » Gain Stats on Park Use
- » Computerize Facility, Parks, Playgrounds & Fleet Monthly Safety Inspections & Reports
- » Seek Alternate Funding Opportunities to Complete Jubilee Point Park Future Capital Development Phases
- » Consider capital improvements to Hobson Corner Park Baseball Practice Facility due to underuse

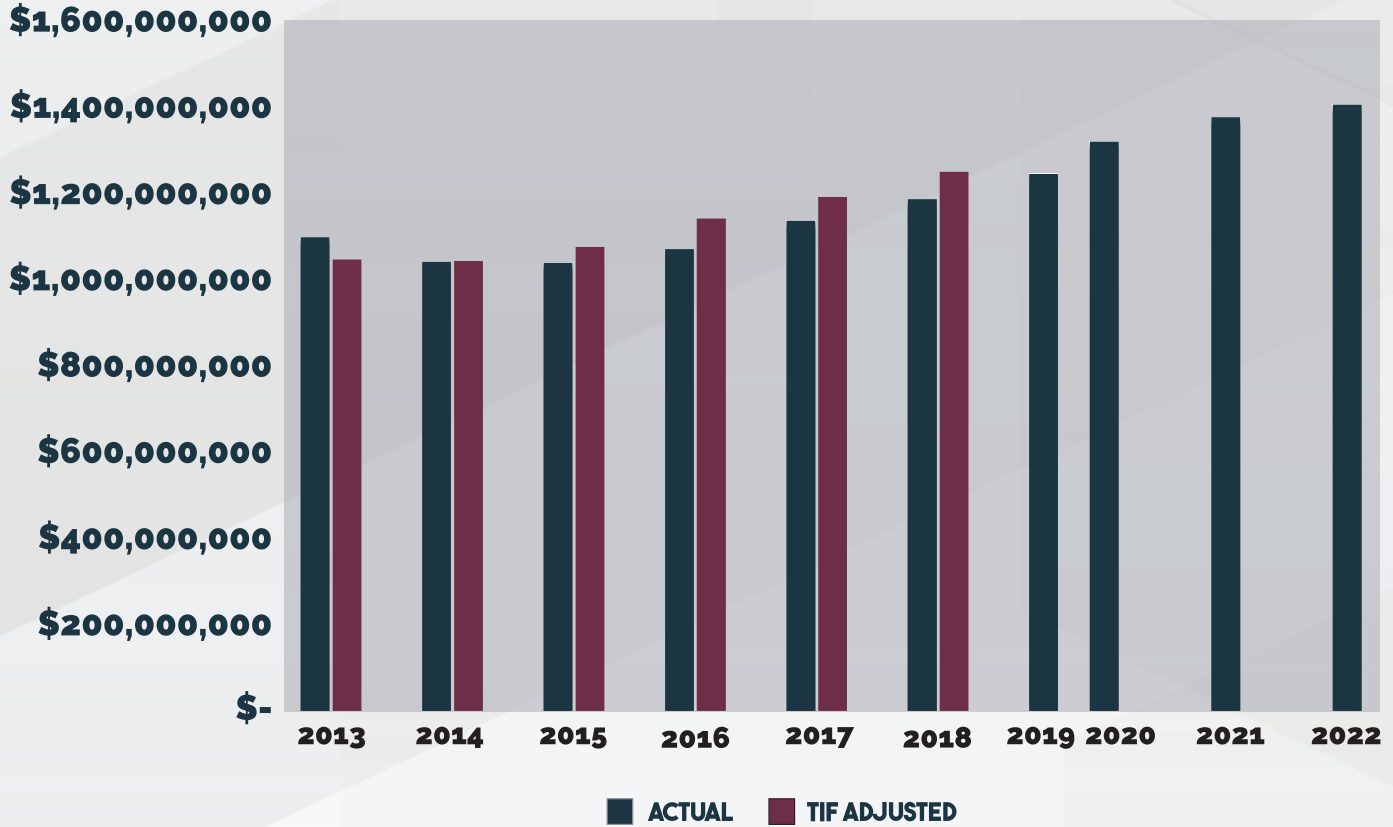
**GOAL #8: The Woodridge Park District will actively promote and implement strategies and actions to improve environmental quality and achieve sustainable results.**

- » Create and implement a Natural Areas Habitat Improvement & Management Plan at Jubilee Point Park to improve existing and designated natural & storm water management areas within 44-acre site
- » Conduct test pilot assessment of Electric Equipment purchased in 2023 - trimmer, chainsaw, etc., for future consideration of phased transitioning from gas

\*Refer to comprehensive goals document to review new 2024 and previous carry forward Sub-Goals and Objectives.



## WOODRIDGE PARK DISTRICT EQUALIZED ASSESSED VALUATION 10 YEAR COMPARISON



## ASSESSED VALUATION DETAILS

YEAR	ASSESSED VALUATION	% CHANGE PRIOR YEAR	INCREASE / DECREASE
2014 Actual	\$1,040,478,686	-0.27%	Decrease
2014 TIF Adjusted	\$1,044,722,455	-0.35%	Decrease
2015 Actual	\$1,072,401,364	3.07%	Increase
2015 TIF Adjusted	\$1,076,823,233	3.07%	Increase
2016 Actual	\$1,137,890,528	6.11%	Increase
2016 TIF Adjusted	\$1,142,830,793	6.13%	Increase
2017 Actual	\$1,188,220,684	4.42%	Increase
2017 TIF Adjusted	\$1,193,499,204	4.43%	Increase
2018 Actual	\$1,246,313,824	4.89%	Increase
2018 TIF Adjusted	\$1,251,961,734	4.90%	Increase
2019 Actual	\$1,322,008,561	6.07%	Increase
2020 Actual	\$1,378,698,056	4.29%	Increase
2021 Actual	\$1,407,956,128	2.12%	Increase
2022 Actual	\$1,452,836,940	3.19%	Increase
2023 Estimated*	\$1,570,072,664	8.07%	Increase

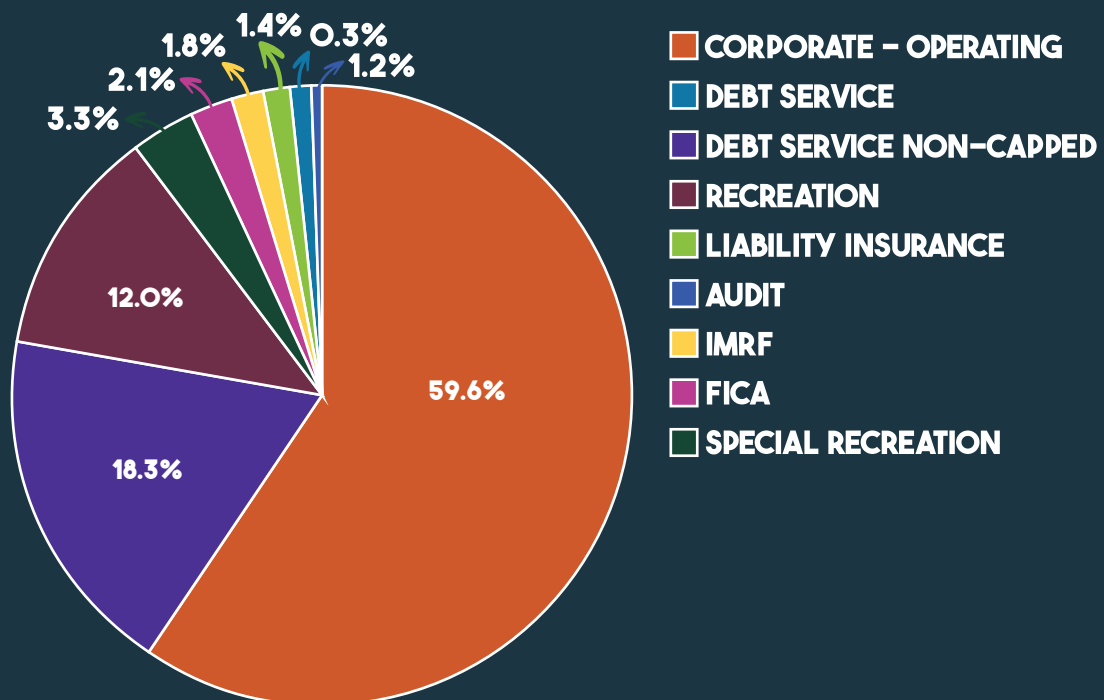
\* Estimated 2023 EAV

# TAX LEVY ANALYSIS

## ESTIMATED 2022 TAX LEVY | DECEMBER 31, 2024 BUDGET

### FUND COMPARISON

FUNDNAME	FUND NUMBER	RATE	LEVY
Corporate-Operating	01	0.3155	\$4,953,937
Capital Replacement	11	-	-
Capital Development	44	-	-
Debt Service	01	0.0064	100,000
Debt Service Non-capped	61	0.0968	1,519,564
Recreation	02	0.0637	1,000,000
Liability Insurance	03	0.0076	120,000
Audit	04	0.0016	24,785
IMRF	05	0.0095	148,374
FICA	05	0.0112	175,847
Special Recreation	19	0.0175	274,718
<b>TOTAL ALL FUNDS</b>		<b>0.5297</b>	<b>\$8,317,225</b>

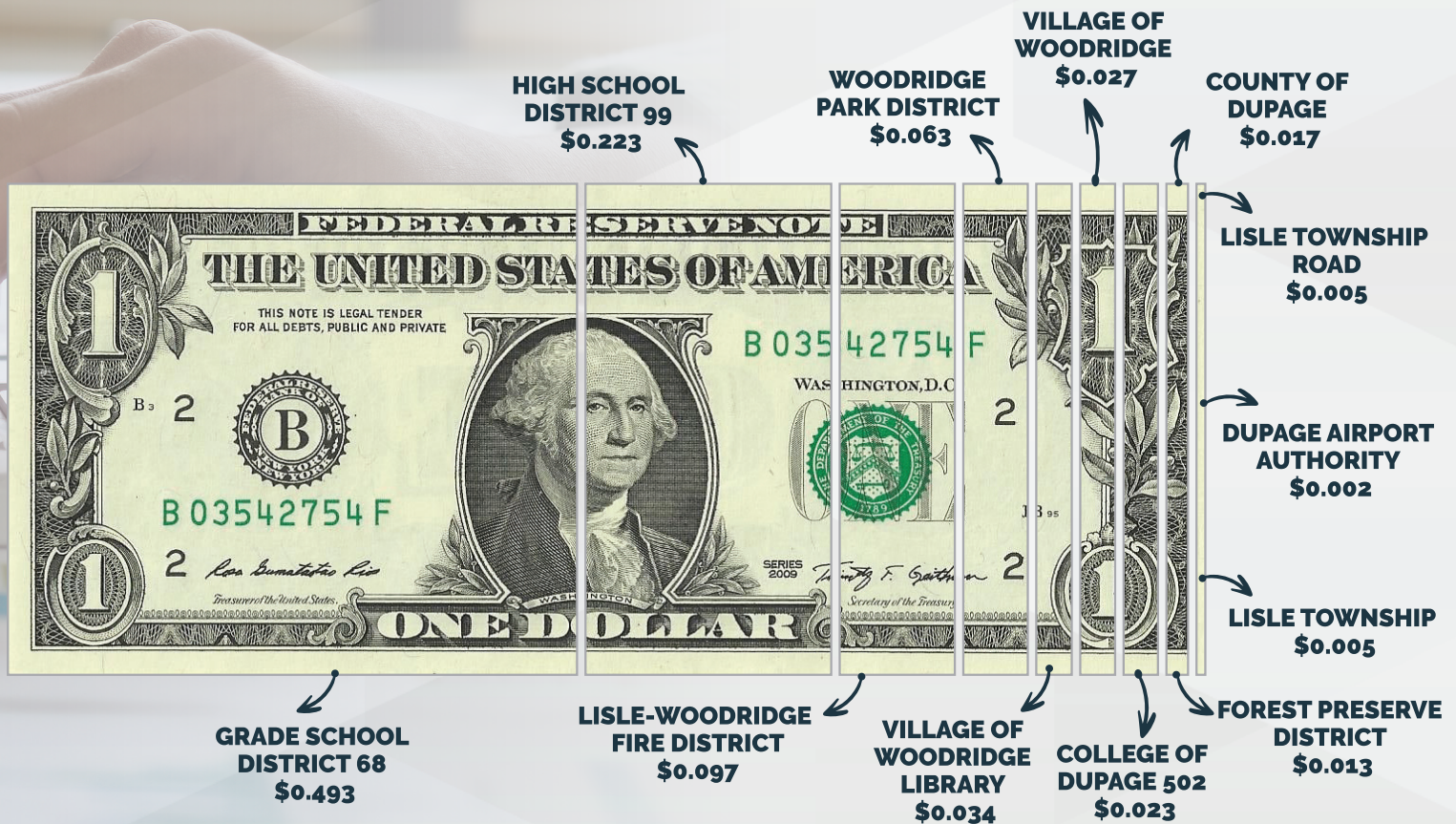




## TAX LEVY ANALYSIS

BASED ON 2023 TAX BILLS (2022 LEVY)

### BREAKDOWN OF 2023 TAX BILLS BY TAXING DISTRICT



# DUPAGE & WILL COUNTIES, ILLINOIS | SALARY & WAGE RANGE

FULL-TIME POSITIONS	CLASSIF.	RATE/HOUR	OVERTIME RATE (40+ HOURS)	JANUARY 1 - DECEMBER 31, 2024 RATE/YEAR*		
				MINIMUM	MIDPOINT	MAXIMUM
ADMINISTRATION/FINANCE/HUMAN RESOURCES						
Executive Director	Exempt			\$122,984	\$153,730	\$192,163
Supt. of Recreation/Deputy Director*	Exempt			\$95,400	\$119,250	\$149,063
Supt. of Finance & Personnel	Exempt			\$91,736	\$114,670	\$143,338
Human Resources Manager	Exempt			\$67,581	\$84,477	\$105,596
Admin. Office & FHCC Facility Manager	Exempt			\$54,917	\$68,646	\$82,375
Finance/HR Assistant	Exempt			\$50,849	\$63,561	\$76,273
Finance Assistant	Exempt			\$45,000	\$56,250	\$67,500
RECREATION						
Facility Manager	Exempt			\$62,028	\$77,535	\$96,919
Fitness Manager	Exempt			\$50,000	\$62,500	\$75,000
Athletic/Recreation Supervisor	Exempt			\$51,029	\$63,786	\$76,543
Facility Maintenance Technician	Non-Exempt	\$24.04 - \$36.06	\$36.06- \$54.09	\$50,000	\$62,500	\$75,000
Asst. Facility Maintenance Technician	Non-Exempt	\$21.63- \$32.45	\$32.45- \$48.68	\$45,000	\$56,250	\$67,500
RECREATION - AQUATICS						
Aquatics Facility & Risk Manager	Exempt			\$59,470	\$74,337	\$92,922
Aquatics Maintenance Supervisor	Non-Exempt	\$26.72- \$40.08	\$40.08- \$60.12	\$55,578	\$69,472	\$83,366
Aquatics Maintenance	Non-Exempt	\$24.04- \$36.06	\$36.06- \$54.09	\$50,000	\$62,500	\$75,000
MARKETING & COMMUNITY ENGAGEMENT						
Supt. of Marketing & Community Engagement	Exempt			\$75,023	\$93,779	\$117,224
Customer Service Supervisor	Exempt			\$52,642	\$65,803	\$78,963
Graphic Designer	Exempt			\$50,000	\$62,500	\$75,000
Customer Service Coordinator	Non-Exempt			\$45,000	\$56,250	\$67,500
GOLF COURSE						
General Manager / Head Golf Professional	Exempt			\$81,156	\$101,445	\$126,806
Golf Course Superintendent	Exempt			\$71,730	\$89,662	\$112,078
First Assistant Golf Professional	Exempt			\$53,864	\$67,330	\$80,796
Food & Beverage Manager	Exempt			\$50,000	\$62,500	\$75,000
Maintenance Crew Leader	Non-Exempt	\$24.04- \$36.06	\$36.06- \$54.09	\$50,000	\$62,500	\$75,000
PARKS, PLANNING & DEVELOPMENT						
Director of Parks, Planning & Development	Exempt			\$87,111	\$108,889	\$136,111
Supt. of Parks & Operations	Exempt			\$74,044	\$92,555	\$115,694
Supt. of Planning & Development	Exempt			\$74,044	\$92,555	\$115,694
Parks Maintenance Operations Manager	Exempt	\$29.89- \$46.71	\$44.84- \$70.06	\$62,177	\$77,721	\$97,151
Natural Resources Manager	Non-Exempt	\$29.89- \$46.71	\$44.84- \$70.06	\$62,177	\$77,721	\$97,151
Park Maintenance Operations Mechanic	Non-Exempt	\$24.04- \$36.06	\$36.06- \$54.09	\$50,000	\$62,500	\$75,000
Landscape Specialist	Non-Exempt	\$24.04- \$36.06	\$36.06- \$54.09	\$50,000	\$62,500	\$75,000
Maintenance - Level 1	Non-Exempt	\$19.23- \$28.85	\$28.85- \$43.27	\$40,000	\$50,000	\$60,000
Maintenance - Level 2	Non-Exempt	\$21.63- \$32.45	\$32.45- \$48.68	\$45,000	\$56,250	\$67,500
Maintenance - Level 3	Non-Exempt	\$24.04- \$36.06	\$36.06- \$54.09	\$50,000	\$62,500	\$75,000
Custodian / Building Attendant	Non-Exempt	\$21.63- \$32.45	\$32.45- \$48.68	\$45,000	\$56,250	\$67,500

\*Revised as of 2/21/2023

\*\*Revised, 12/31/2023 Salary Study formulated using the HR Source Salary Study provided to IPRA and its organizations. The scale was determined by blending the Weighted Average Wage in the \$1mm-\$2mm EAV category, \$15-\$20 million Budget Category and the West/Southwest Regions as a midpoint then a 20% spread below for the minimum and 20% above for the maximum. This methodology is recommended by HR Source in building a wage scale.

1. Exempt Employees - are classified as exempt from overtime and compensatory provisions of the Federal and State Wage and Hour Laws. Exempt employees are not eligible for overtime pay. Their salaries are calculated on a weekly basis.
2. Non-Exempt Employees - receive overtime pay or compensatory time in accordance with our overtime policy. Their salaries are calculated on an hourly basis. Non-exempt employee must utilize a time clock and/or time sheets to document hours worked.



# DUPAGE & WILL COUNTIES, ILLINOIS | SALARY & WAGE RANGE

PERMANENT PART-TIME	CLASSIF.	UNITS/WEEK	RATE/HOUR	OVERTIME RATE (40+ HOURS)
<b>ADMINISTRATION/FINANCE/HUMAN RESOURCES</b>				
Finance Clerk - PT1	Non-Exempt	<20	\$19.45-\$29.18	\$29.18-\$43.77
<b>MAINTENANCE/PLANNING</b>				
Maintenance/Planning - PT1	Non-Exempt	<20	\$14.00 - \$21.00	\$21.00 - \$31.50
<b>RECREATION</b>				
Assistant Facility Manager - PT1	Non-Exempt	<20	\$14.00 - \$21.00	\$21.00 - \$31.50
Bus Driver - PT2	As needed	<20	\$14.00 - \$21.00	\$21.00 - \$31.50
Recreation Coordinator - PT1	Non-Exempt	20-30	\$16.00 - \$24.00	\$24.00 - \$36.00
Fitness Attendant - PT2	Non-Exempt	<20	\$14.00 - \$21.00	\$21.00 - \$31.50
Fitness Guest Services - PT1 & PT2	Non-Exempt	<20	\$14.00 - \$21.00	\$21.00 - \$31.50
Fitness Instructors/Personal Trainers - PT2	Non-Exempt	<20	\$22.00 - \$33.00	\$33.00 - \$49.50
Fitness Department Meeting Rate (a)	Non-Exempt	<20	\$14.00 - \$21.00	\$21.00 - \$31.50
Traveling Soccer Coordinator - PT2	Non-Exempt	5-10	\$14.00 - \$21.00	\$21.00 - \$31.50
Totschool Instructors PT1 & 2	Non-Exempt	5-25	\$14.00 - \$21.00	\$21.00 - \$31.50
Customer Service Coordinator - PT1 & 2 (4)	Non-Exempt	20-30	\$14.00 - \$21.00	\$21.00 - \$31.50
<b>GOLF COURSE</b>				
Assistant Golf Course Manager PT1	Non-Exempt	20-30	\$16.00-\$24.00	\$24.00-\$36.00

\*Effective 1/1/2024 minimum wage in Illinois is \$14 per hour for anyone 18 and over. For staff under 18, those may be paid at a minimum wage rate of \$12.00



# DUPAGE & WILL COUNTIES, ILLINOIS | SALARY & WAGE RANGE

WPD SEASONAL	UNITS/WEEK	RATE / HOUR	OVERTIME RATE
Administrative Support/Front Desk Seasonal	1-6	\$14.00 - \$21.00	\$21.00 - \$31.50
Scorekeeper	1-6	\$14.00 - \$21.00	\$21.00 - \$31.50
Kidz Squad / Club Leader	5-25	\$14.00 - \$21.00	\$21.00 - \$31.50
Kidz Squad / Club Site Director	40	\$15.40 - \$23.10	\$23.10 - \$34.65
Building Services CC Rental Seasonal	As needed	\$14.00 - \$21.00	\$21.00 - \$31.50
Camp Counselor	40+ hours; 5-10 weeks	\$14.00 - \$21.00	\$21.00 - \$31.50
Camp Director	1-6	\$15.00 - \$22.50	\$22.50 - \$33.75
Camp Site Director	40	\$14.00 - \$21.00	\$21.00 - \$31.50
Concessionaires (ARC)	As needed	\$14.00 - \$21.00	\$21.00 - \$31.50
Facility Supervisor (Gym/Court/Turf)	As needed	\$14.00 - \$21.00	\$21.00 - \$31.50
Rope Course Attendant	As needed	\$14.00 - \$21.00	\$21.00 - \$31.50
Program Specialists	As needed	\$14.00 - \$21.00	\$21.00 - \$31.50
Program Supervisor	1-25	\$14.00 - \$21.00	\$21.00 - \$31.50
Special Event Assistant	As needed	\$14.00 - \$21.00	\$21.00 - \$31.50
Aquatics/Parks/Planning Maintenance	40	\$14.00 - \$21.00	\$21.00 - \$31.50
Aquatics/Parks/Planning Maintenance Support Staff	40	\$14.00 - \$21.00	\$21.00 - \$31.50
Building Attendant	As needed	\$14.00 - \$21.00	\$21.00 - \$31.50
AQUATICS SEASONAL	UNITS/WEEK	RATE / HOUR	OVERTIME RATE
Cypress Cove Pool Manager	40	\$15.25 - \$22.88	\$22.88 - \$34.32
Cypress Cove Asst Pool Manager	40	\$14.25 - \$21.38	\$21.38 - \$32.07
Guest Services & Concession Manager	40	\$15.00 - \$22.50	\$22.50 - \$33.75
Assistant Guest Services & Concession Manager	35-40	\$14.00	\$21.00 - \$31.50
Swim Team Coach / Salary*	Salary Stipend	\$2,000 - \$8,000	
Swim Team Assistant Coach / Salary	Salary Stipend	\$1,000 - \$3,000	
Coaches Assistant	25-30	\$14.00 - \$21.00	\$21.00 - \$31.50
Youth & Preschool Lessons / Hour (No WSI Cert)	15-25	\$14.00 - \$21.00	\$21.00 - \$31.50
Parent / Tot (No WSI Cert)	2-4	\$14.00 - \$21.00	\$21.00 - \$31.50
Instructors w/WSI Certificate (add to base)	15-25	\$1.00 - \$1.50	\$1.50
Diving Lessons	2	\$14.00 - \$21.00	\$21.00 - \$31.50
Private Swim Lesson Instructor	TBD	\$14.00 - \$21.00	\$21.00 - \$31.50
Lesson Coordinator (Youth & Preschool) / Salary	\$25-\$35/day		
Support Staff	15-20	\$12.00 - \$15.75	\$18.00 - \$23.63
Concession Staff**	20-30	\$12.00 - \$15.75	\$18.00 - \$23.63
Deck Attendant	25-30	\$14.00 - \$21.00	\$21.00 - \$31.50
Guest Services Staff	25-30	\$14.00 - \$21.00	\$21.00 - \$31.50
Lifeguard	30-40	\$14.00 - \$21.00	\$21.00 - \$31.50
Aquatics Maintenance	20-30	\$14.00 - \$21.00	\$21.00 - \$31.50
Seasonal Labor	40	\$14.00 - \$21.00	\$21.00 - \$31.50
VILLAGE GREENS SEASONAL	UNITS/WEEK	RATE / HOUR	OVERTIME RATE
Golf Shop Supervisor	24-40	\$15.00 - \$22.50	\$22.50 - \$33.75
Shop Attendant	24-40	\$14.00 - \$21.00	\$21.00 - \$31.50
Golf Outings/Events Supervisor	24-40	\$15.00 - \$22.50	\$22.50 - \$33.75
Golf Outings/Events Staff	24-40	\$14.00 - \$21.00	\$21.00 - \$31.50
Head Cook	40	\$14.00 - \$21.00	\$21.00 - \$31.50
Server	24-40	\$8.40 - \$12.60	\$12.60 - \$18.90
Beverage Cart Attendant	24-40	\$14.00 - \$21.00	\$21.00 - \$31.50
Kitchen Utility	24-40	\$14.00 - \$21.00	\$21.00 - \$31.50
Outside Services Supervisor	24-40	\$14.00 - \$21.00	\$21.00 - \$31.50
Outside Services Attendant	24-40	\$14.00 - \$21.00	\$21.00 - \$31.50
Starter/Ranger Supervisor	32-40	\$14.00 - \$21.00	\$21.00 - \$31.50
Starter	20-30	\$14.00 - \$21.00	\$21.00 - \$31.50
Ranger	20-30	\$14.00 - \$21.00	\$21.00 - \$31.50
Seasonal 2 (9 Month Position)	40.00	\$14.00 - \$21.00	\$21.00 - \$31.50
Seasonal 1	40.00	\$14.00 - \$21.00	\$21.00 - \$31.50

\*Effective 1/1/2024 minimum wage in Illinois is \$14 per hour for anyone 18 and over. For staff under 18, those may be paid at a minimum wage rate of \$12.00

# BUDGET TO ACTUAL COMPARISON – SUMMARY BY FUND

## NET OF INTERFUND TRANSFERS

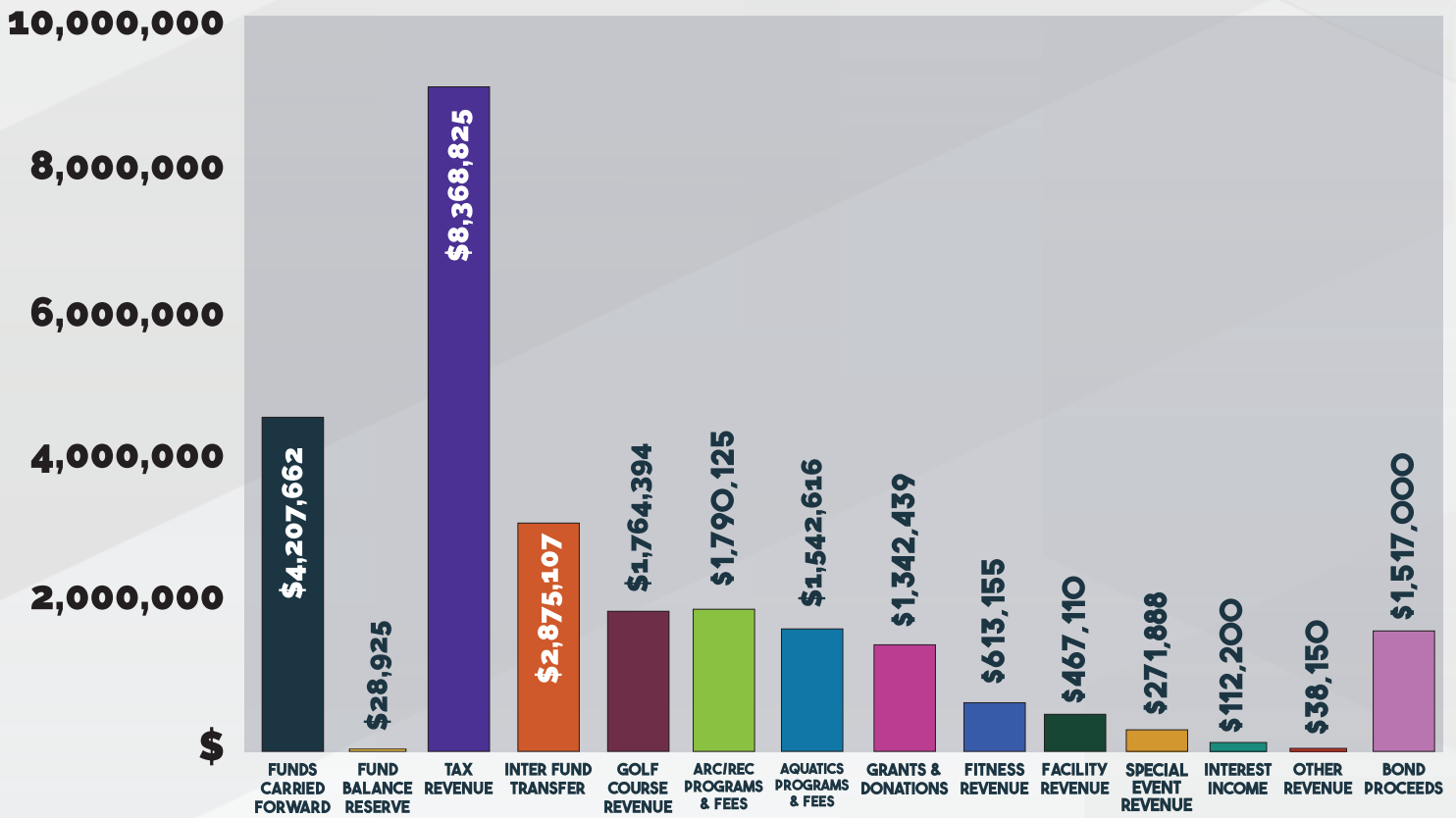
	FYE DECEMBER 31, 2022 (AUDITED)		FYE DECEMBER 31, 2023 AS OF OCTOBER 31, 2023		FYE DECEMBER 31, 2024
	BUDGET	ACTUAL	BUDGET	ESTIMATED	BUDGET
<b>MAJOR GOVERNMENTAL FUNDS</b>					
<b>GENERAL FUND   CORPORATE SUBFUND - 01</b>					
Revenue	\$4,615,761	\$4,847,696	\$4,891,063	\$4,749,388	\$5,233,042
Expense	\$2,866,727	\$2,804,773	\$2,877,741	\$2,027,627	\$3,039,471
<b>GENERAL FUND   CAPITAL REPLACEMENT SUBFUND - 11</b>					
Revenue	\$2,077,646	\$1,832,838	\$2,112,406	\$2,170,787	\$1,964,754
Expense	\$2,726,997	\$680,203	\$2,920,372	\$952,071	\$1,964,754
<b>GENERAL FUND   CAPITAL DEVELOPMENT SUBFUND - 44</b>					
Revenue	\$1,148,515	\$903,592	\$1,329,307	\$796,765	\$2,265,463
Expense	\$1,356,298	\$334,901	\$1,667,684	\$129,584	\$4,925,282
<b>RECREATION FUND - 02</b>					
Revenue	\$1,707,233	\$1,818,815	\$1,777,684	\$1,849,973	\$1,835,189
Expense	\$1,517,459	\$1,629,443	\$1,703,709	\$1,301,769	\$1,746,549
<b>ATHLETIC RECREATION CENTER FUND - 12</b>					
Revenue	\$1,710,828	\$1,855,377	\$1,944,916	\$1,839,891	\$2,181,750
Expense	\$1,912,839	\$1,849,561	\$1,925,979	\$1,635,588	\$2,164,759
<b>ARC CAPITAL REPLACEMENT FUND - 13 (NEW)</b>					
Revenue	\$-	\$-	\$-	\$-	\$32,069
Expense	\$-	\$-	\$92,912	\$45,343	\$137,700
<b>DEBT SERVICE FUND - 61</b>					
Revenue	\$2,800,167	\$1,880,419	\$2,961,556	\$2,985,381	\$3,585,985
Expense	\$3,615,356	\$2,186,565	\$3,620,920	\$-	\$3,419,736
<b>NON MAJOR GOVERNMENTAL FUNDS</b>					
<b>PUBLIC LIABILITY INSURANCE FUND - 03</b>					
Revenue	\$127,574	\$132,509	\$116,331	\$114,104	\$126,332
Expense	\$127,574	\$111,439	\$116,331	\$64,645	\$126,332
<b>AUDIT FUND - 04</b>					
Revenue	\$22,745	\$23,203	\$25,600	\$26,007	\$25,263
Expense	\$22,745	\$21,630	\$25,600	\$25,535	\$25,263
<b>IMRF / FICA FUND - 05</b>					
Revenue	\$369,750	\$368,113	\$358,506	\$358,438	\$356,306
Expense	\$369,750	\$354,864	\$358,506	\$255,636	\$356,306
<b>WORKING CASH FUND - 08</b>					
Revenue	\$105,785	\$107,644	\$109,000	\$112,115	\$116,444
Expense	\$105,785	\$-	\$109,000	\$-	\$116,444
<b>SPECIAL RECREATION FUND - SEASPAR - 19</b>					
Revenue	\$413,239	\$465,570	\$425,074	\$497,046	\$489,218
Expense	\$413,239	\$198,397	\$425,074	\$208,660	\$489,218



	FYE DECEMBER 31, 2021 (AUDITED)		FYE DECEMBER 31, 2022 AS OF OCTOBER 31, 2022		
	BUDGET	ACTUAL	BUDGET	ESTIMATED	BUDGET
<b>NON MAJOR GOVERNMENTAL FUNDS (CONTINUED)</b>					
<b>RESTRICTED CONTRIBUTIONS FUND - 21</b>					
Revenue	\$313,785	\$339,782	\$340,250	\$370,119	\$373,807
Expense	\$313,785	\$-	\$340,250	\$-	\$73,807
<b>JUBILEE FUND - 31</b>					
Revenue	\$116,527	\$150,195	\$149,580	\$157,593	\$171,858
Expense	\$116,527	\$150,195	\$149,580	\$161,218	\$171,858
<b>AQUATICS FUND - 06</b>					
Revenue	\$1,422,549	\$1,237,835	\$1,322,483	\$1,485,952	\$1,542,616
Expense (net of depreciation expense & contributed assets)	\$1,321,081	\$1,380,375	\$1,243,692	\$1,299,660	\$1,501,960
<b>AQUATICS CAPITAL REPLACEMENT FUND - 07</b>					
Revenue	\$-	\$17	\$-	\$5,749	\$-
Expense	\$155,872	\$43,458	\$264,600	\$60,497	\$40,656
<b>FIDUCIARY FUNDS</b>					
<b>VILLAGE GREENS OPERATING FUND - 18</b>					
Revenue	\$1,694,280	\$1,569,136	\$1,556,475	\$1,648,150	\$1,764,394
Expense	\$1,514,350	\$1,672,601	\$1,475,185	\$1,381,363	\$1,695,394
<b>VILLAGE GREENS CAPITAL DEVELOPMENT FUND - 45</b>					
Revenue	\$-	\$-	\$-	\$-	\$-
Expense	\$-	\$-	\$-	\$-	\$-
<b>VILLAGE GREENS CAPITAL REPLACEMENT FUND - 46</b>					
Revenue	\$-	\$1	\$-	\$-	\$-
Expense	\$190,000	\$149,629	\$103,096	\$99,872	\$69,000
<b>GRAND TOTAL</b>					
<b>REVENUE</b>	<b>\$18,646,384</b>	<b>\$17,532,741</b>	<b>\$19,420,231</b>	<b>\$19,167,458</b>	<b>\$22,064,490</b>
<b>EXPENSE</b>	<b>\$18,646,384</b>	<b>\$13,568,034</b>	<b>\$19,420,231</b>	<b>\$9,649,068</b>	<b>\$22,064,490</b>
<b>NET INCOME</b>	<b>\$-</b>	<b>\$3,964,707</b>	<b>\$-</b>	<b>\$9,518,390</b>	<b>\$-</b>

## BUDGETED REVENUE BY SOURCE

### WOODRIDGE PARK DISTRICT | YEAR ENDING DECEMBER 31, 2024



### DISTRICT-WIDE OPERATING FUNDING BY SOURCE – 2024 BUDGET

	PROPERTY TAXES	OTHER REVENUES	TOTAL REVENUES*	PROPERTY TAXES AS A % OF REVENUE	OTHER REVENUES AS A % OF REVENUE
General Fund	5,055,537	1,573,689	6,624,185	76.26%	23.74%
Recreation Fund	1,000,000	816,005	1,816,005	55.07%	44.93%
ARC Fund	-	2,177,565	2,177,565	-	100.00%
Debt Service Fund	1,519,564	1,527,050	3,046,614	49.88%	50.12%
Insurance Liability Fund	120,000	2,100	122,100	98.28%	1.72%
Audit Fund	24,785	50	24,835	99.80%	0.20%
IMRF/FICA Fund	324,221	500	324,721	99.85%	0.15%
Working Cash Fund	-	1,500	1,500	-	100.00%
Restricted Contributions	-	1,000	1,000	-	100.00%
Aquatics Fund	-	1,542,616	1,542,616	-	100.00%
SEASPAR Fund	274,718	4,500	279,218	98.39%	1.61%
Jubilee Fund	-	171,858	171,858	-	100.00%
Village Greens Fund	-	1,764,394	1,764,394	-	100.00%
<b>Totals</b>	<b>8,318,825</b>	<b>9,582,827</b>	<b>17,901,652</b>	<b>46.47%</b>	<b>53.53%</b>

\*Excludes Funds Carried Forward, Fund Balance Reserve and Transfers

# MAJOR GOVERNMENTAL FUNDS





## GENERAL FUND | CORPORATE SUBFUND SUMMARY – FUND 01

The Corporate Fund is the District's primary operating fund. It accounts for all resources of the general government, except those accounted for in another fund. The Corporate Fund is a subfund of the General Fund along with the Capital Replacement Fund and Capital Development Fund. For the 2024 Budget, the Corporate Fund is proposing to increase revenues from the 2023 Budget by 9.08% and to increase expenses by 2.15% from the prior year's budget. Projected transfers of \$2.3 million to the Capital Development Fund and utilization of fund balance will result in a decrease in fund balance at the end of 2024 however fund balance levels will stay above 25% per policy.

Below are some highlights from the proposed Corporate Fund 2024 Budget:

- » Property Tax revenues increased by \$432,840 or 9.36% due to a change in philosophy on paying Town Centre land acquisition related debt in the Corporate Fund moving forward lessening property tax transfer to the Debt Service Fund

- » Replacement Tax revenues decreased by \$27,750 or 35.69%
- » Investment Income increased by \$21,000 or 200.00%
- » Employee compensation – 4% pay increase for all full-time and part-time employees as well as budgeted building attendant position to be split with Recreation Fund
- » Increase in Benefits & Insurance by \$30,440 or 10.45% due to benefit changes and premium increases.
- » Payment of Town Centre Debt budgeted in Corporate Fund (\$100,000)
- » Increase in Capital Outlay by \$30,001 due to budgeting for unplanned crisis
- » Increase in transfers due to larger capital development transfer to fund Jubilee Point Park.
- » Decrease in Maintenance Department Maintenance Contracts/Permit Fees due to a budgeted \$38,200 contract mowing expense which decreased from the \$60,000 budget in 2023 as well as light repairs (2023 included \$16,000 in grounding repairs)
- » Decrease in Planning Wages due to removing permanent part-time landscape designer from budget

	AUDITED 12/31/2022 ACTUALS	12/31/2023 BUDGET	12/31/2023 ESTIMATED ACTUALS	12/31/2024 ADOPTED BUDGET	CHANGE FROM 12/31/2023 BUDGET	% CHANGE FROM 12/31/2023 BUDGET
<b>REVENUES:</b>						
Property Taxes	4,487,368	4,622,697	4,625,916	5,055,537	432,840	9.36%
Replacement Taxes	70,688	77,750	60,000	50,000	(27,750)	-35.69%
Facility Rentals	8,265	12,000	18,040	17,000	5,000	41.67%
Grant Revenue	10,392	1,000	-	-	(1,000)	-
Interest Income	11,563	10,500	37,200	31,500	21,000	200.00%
Other Income	136,757	15,000	12,500	15,000	-	0.00%
<b>TOTAL REVENUES</b>	<b>4,725,033</b>	<b>4,738,947</b>	<b>4,753,656</b>	<b>5,169,037</b>	<b>430,090</b>	<b>9.08%</b>
<b>EXPENSES:</b>						
Employee Compensation	1,538,746	1,663,963	1,564,963	1,666,476	2,513	0.15%
Benefits & Insurance	264,371	291,395	285,695	321,835	30,440	10.45%
General Expenses	415,752	526,927	464,720	529,849	2,922	0.55%
Commodities & Supplies	8,101	9,980	8,350	10,400	420	4.21%
Repairs & Maintenance	113,679	128,958	96,600	148,535	19,577	15.18%
Equipment & Supplies	175,594	236,970	180,627	212,825	(24,145)	-10.19%
Capital Outlay	288,531	19,549	17,000	49,550	30,001	153.47%
<b>TOTAL EXPENSES</b>	<b>2,804,774</b>	<b>2,877,742</b>	<b>2,617,955</b>	<b>2,939,470</b>	<b>61,728</b>	<b>2.15%</b>

Excess (Deficiency) of Revenues over Expenditures	1,920,259	1,861,205	2,135,701	2,229,567
Other Financing Sources (Uses)				
Transfers In	-	-	6,000	-
Transfers Out	(2,001,170)	(2,013,322)	(2,053,179)	(2,193,571)
Debt Service	-	-	-	(100,000)
Lease Issuance	43,676	-	-	
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>(1,957,494)</b>	<b>(2,013,322)</b>	<b>(2,047,179)</b>	<b>(2,293,571)</b>
Net Change in Fund Balance	(37,235)	(152,117)	88,522	(64,004)
Fund Balance, Beginning	1,289,868	1,252,633	1,252,633	1,341,155
Fund Balance, Ending	1,252,633	1,100,516	1,341,155	1,277,151

**\*\* Per Policy and GASB guidelines, the District is to maintain at least a 25% reserve level in the Corporate Fund. For 2024, the District projects required fund balance level of \$650,239 of the 1,277,149 projected fund balance. The remaining \$626,910 is unrestricted and a portion will be utilized to help fund Jubilee Point Park**

## GENERAL FUND | CAPITAL REPLACEMENT SUBFUND SUMMARY – FUND 11

The Capital Replacement Fund (CRP), along with the Corporate Fund and the Capital Development Fund, is a subfund of the District's General Fund. The CRP Fund is one of two of the District's capital funds for general capital items. Funding sources are via a property tax transfer from Fund 01, gains on any sales of existing assets, and any investment income earned. For the 2024 budget, only critical projects will be undertaken due to the planned development of the Town Centre site.

Below are new notable CRP expenses proposed for 2024:

- » Administrative Office employee chair replacements (\$10,500)
- » Fleet Vehicle Replacement - Planning (\$50,000)
- » Janes Avenue Outfield Baseball Portable Fence System (\$50,000)
- » Park Sign Replacement (\$19,000)
- » Security Cameras (\$8,822)

	AUDITED 12/31/2022 ACTUALS	12/31/2023 BUDGET	12/31/2023 ESTIMATED ACTUALS	12/31/2024 ADOPTED BUDGET	CHANGE FROM 12/31/2023 BUDGET	% CHANGE FROM 12/31/2023 BUDGET
<b>REVENUES:</b>						
Interest Income	8,103	7,500	22,594	15,000	7,500	1.00
Other Income	15,925	315,185	349,707	10,000	(305,185)	-96.83%
<b>TOTAL REVENUES</b>	<b>24,028</b>	<b>322,685</b>	<b>372,301</b>	<b>25,000</b>	<b>(297,685)</b>	<b>-92.25%</b>
<b>EXPENSES:</b>						
Administration	-	740,503	-	934,063	193,560	26.14%
FYE 4/30/08	5,748	-	-	-	-	-
FYE 4/30/12	-	3,823	-	3,823	-	0.00%
FYE 4/30/13	-	6,355	2,472	3,715	(2,640)	(0.42)
FYE 4/30/14	-	9,486	2,799	7,169	(2,317)	-24.43%
FYE 4/30/16	-	280	-	280	-	0.00%
FYE 4/30/17	-	37,801	33,283	4,301	(33,500)	-88.62%
FYE 4/30/18	699	29,227	-	52,021	22,794	77.99%
FYE 4/30/19	6,126	53,938	46,500	7,952	(45,986)	-85.26%
FYE 4/30/20	55,038	133,688	2,199	135,904	2,216	1.66%
FYE 12/31/20	104,157	509,755	333,195	100,188	(409,567)	-80.35%
FYE 12/31/21	257,858	131,666	60,764	96,626	(35,040)	-26.61%
FYE 12/31/22	249,665	408,014	295,586	168,793	(239,221)	-58.63%
FYE 12/31/23	913	855,836	265,699	252,555	(603,281)	-70.49%
FYE 12/31/24	913	855,836	265,699	449,919	(405,917)	-47.43%
<b>TOTAL EXPENSES</b>	<b>680,204</b>	<b>2,920,372</b>	<b>1,042,497</b>	<b>1,964,754</b>	<b>(310,480)</b>	<b>-10.63%</b>

Excess (Deficiency) of Revenues over Expenditures	(656,176)	(2,597,687)	(670,196)	(1,939,754)
Other Financing Sources (Uses)				
Transfers In	649,351	807,966	807,966	-
Transfers Out	-	-	-	-
Fund Balance Reserve	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>649,351</b>	<b>807,966</b>	<b>807,966</b>	<b>-</b>
Net Change in Fund Balance	(6,825)	(1,789,721)	137,770	(1,939,754)
Fund Balance, Beginning	1,808,809	1,789,721	1,801,984	1,939,754
Fund Balance, Ending	1,801,984	-	1,939,754	-

## GENERAL FUND | CAPITAL DEVELOPMENT SUBFUND SUMMARY – FUND 44

The Capital Development Fund (CDP), along with the Corporate Fund and the Capital Replacement Fund, is a subfund of the District's General Fund. The CDP Fund is one of two of the District's capital funds for development or new capital purchase. Funding sources are via a property tax transfer from Fund 01, grant revenues and any investment income earned.

Below are notable CDP expenses proposed for 2024:

- » Town Centre Phase 2 Development (\$3,882,987)
- » Town Centre Sled Hill Lighting (\$100,000)
- » Orchard Hill Park Baseball Fields Core Area Safety Netting (\$50,000)
- » Facility Safety Improvements (\$65,000)
- » LARPA approved/funded HVAC Purification Projects (\$267,439)
- » Hawthorne Hill Multi Trail System (\$500,000)

	AUDITED 12/31/2022 ACTUALS	12/31/2023 BUDGET	12/31/2023 ESTIMATED ACTUALS	12/31/2024 ADOPTED BUDGET	CHANGE FROM 12/31/2023 BUDGET	% CHANGE FROM 12/31/2023 BUDGET
<b>REVENUES:</b>						
Property Taxes	-	-	-	-	-	-
Grant Revenue	-	622,939	15,500	1,342,439	719,500	115.50%
Interest Income	4,028	3,000	19,000	15,000	12,000	400.00%
Interest Income ARC	2,396	2,000	-	-	(2,000)	-100.00%
<b>TOTAL REVENUES</b>	<b>6,424</b>	<b>627,939</b>	<b>34,500</b>	<b>1,357,439</b>	<b>729,500</b>	<b>116.17%</b>
<b>EXPENSES:</b>						
Capital Outlay	334,901	1,667,684	270,253	4,920,241	3,252,557	195.03%
<b>TOTAL EXPENSES</b>	<b>334,901</b>	<b>1,667,684</b>	<b>270,253</b>	<b>4,925,282</b>	<b>3,257,599</b>	<b>195.349%</b>

Excess (Deficiency) of Revenues over Expenditures	(328,477)	(1,039,745)	(235,753)	(3,567,844)
Other Financing Sources (Uses)				
Transfers In	207,783	338,377	338,377	2,659,820
Transfers Out	-	-	-	-
Fund Balance Reserve	-	-	-	28,925
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>207,783</b>	<b>338,377</b>	<b>338,377</b>	<b>2,688,745</b>
Net Change in Fund Balance	(120,694)	(701,368)	102,624	(879,099)
Fund Balance, Beginning	897,169	701,368	776,475	879,099
Fund Balance, Ending	776,475	-	879,099	-



## RECREATION FUND | RECREATION SUBFUND SUMMARY – FUND 02

The Recreation Fund, a special revenue fund, accounts for the revenue derived from a property tax levy and fees collected to fund recreational programs and special events offered to the patrons of the District.

Below are highlights from the proposed Recreation Fund 2024 Budget:

- » Overall increase in revenues of 3.23%
- » Property Tax revenues decreased by \$90,486 or 8.29%
- » Facility Rental revenues increased by \$16,140 or 40.29% based on 2023 actual rentals
- » Investment income increased by \$16,500 or 137.50%
- » Program Revenues increased by \$102,852 or 19.70% from the 2023 budget due to increasing fees and

program attendance

- » Special Events revenues increased due to record revenue figures in 2023 along with some consistent history over the last 2 years
- » Employee compensation – 4% pay increase for all full-time and part-time employees as well as budgeted Custodian position to be split with Recreation Fund
- » Transfer to ARC CRP – Recreation Fund Net to be transferred to fund current and future capital needs
- » Marketing miscellaneous/special projects increased by \$19,870 due to possible drone utilization to shoot videos of District parks
- » Program Expenses have increased significantly (18.48%) as anticipated with the increase in revenues

	AUDITED 12/31/2022 ACTUALS	12/31/2023 BUDGET	12/31/2023 ESTIMATED ACTUALS	12/31/2024 ADOPTED BUDGET	CHANGE FROM 12/31/2023 BUDGET	% CHANGE FROM 12/31/2023 BUDGET
<b>REVENUES:</b>						
Property Taxes	1,078,375	1,090,486	1,089,628	1,000,000	(90,486)	-8.30%
Facility Rentals	34,327	40,060	47,270	56,200	16,140	40.29%
Grant Revenue	5,065	-	-	-	-	-
Other Income	5,846	5,000	4,500	4,750	(250)	-5.00%
Interest Income	13,365	12,000	42,300	28,500	16,500	137.50%
Marketing	(750)	1,400	2,300	1,500	100	7.14%
Programs	505,334	522,173	629,071	625,025	102,852	19.70%
Special Events	87,403	86,381	100,059	100,030	13,649	15.80%
<b>TOTAL REVENUES</b>	<b>1,728,965</b>	<b>1,757,500</b>	<b>1,915,128</b>	<b>1,816,005</b>	<b>58,505</b>	<b>3.33%</b>
<b>EXPENSES:</b>						
Administration	829,741	918,354	835,561	(82,793)	-9.02%	-9.24%
Marketing	236,614	276,868	265,535	311,232	34,364	12.41%
Programs	405,422	412,174	460,188	488,364	76,190	18.48%
Special Events	105,566	91,313	107,450	108,392	17,079	18.70%
Capital Outlay	52,100	5,000	305	3,000	(2,000)	-40.00%
<b>TOTAL EXPENSES</b>	<b>1,629,443</b>	<b>1,703,709</b>	<b>1,746,549</b>	<b>44,840</b>	<b>2.63%</b>	<b>2.51%</b>

Excess (Deficiency) of Revenues over Expenditures	99,522	53,791	312,281	69,456
Other Financing Sources (Uses)				
Transfers In	-	-	-	-
Transfers Out	(35,000)	(73,975)	(73,975)	(88,640)
Lease Issuance	50,911	-	-	-
Fund Balance Reserve	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>15,911</b>	<b>(73,975)</b>	<b>(73,975)</b>	<b>(88,640)</b>
Net Change in Fund Balance	115,433	(20,184)	238,306	(19,184)
Fund Balance Assigned, Beginning	941,960	1,057,393	1,057,393	1,295,699
Fund Balance Assigned, Ending	1,057,393	1,037,209	1,295,699	1,276,515

**\*\* Per Policy and GASB guidelines, the District is to maintain at least a 25% reserve level in the Recreation Fund. For 2024, projected Fund Balance restricted for recreation is \$1,276,515 of which \$905,114 must be maintained to achieve the 25% level. Projected available for use is \$520,262 of which a portion will be used to fund Jubilee Point Park.**

## RECREATION FUND I ARC SUBFUND SUMMARY – FUND 12

The Athletic Recreation Fund (ARC), a special revenue fund, accounts for the revenue and expenses derived from the facility. The ARC is not taxpayer-supported and is 100% funded by fees and charges. Any excess funds are being reserved to fund future capital and transferred to the ARC CRP Fund as needed.

Below are highlights from the proposed ARC Fund 2023 Budget:

- » Overall increase in proposed revenues due to increases in fees and memberships
- » Silver Sneakers revenues are budgeted to increase by \$30,276 or 50.69% based on 2023 actuals, a significant increase
- » Turf Rental revenues have increased by \$37,000 or 20.79% from the 2023 budget
- » Program revenues have eclipsed \$1,000,000 each of the last 2 years and with planned fee increases and sustained enrollments the 2024 budget increased by \$201,000 or 20.89%
- » Overall ARC expenses are increasing by 12.40% from 2023 budget
- » Employee compensation – 4% budgeted increase for all full-time and part-time employees (exception if employee was below the \$14 minimum wage level, that increase could be larger to be in compliance with law)
- » P&C Insurance increase per PDRMA
- » Electric related utilities increased based on current 2023 projections
- » Increase in fitness related compensation due to planned actual hours worked for 2024
- » Program expenses increased by \$102,097 or 17.06%
- » Planned expanded fitness hours wage increase

	AUDITED 12/31/2022 ACTUALS	12/31/2023 BUDGET	12/31/2023 ESTIMATED ACTUALS	12/31/2024 ADOPTED BUDGET	CHANGE FROM 12/31/2023 BUDGET	% CHANGE FROM 12/31/2023 BUDGET
<b>REVENUES:</b>						
Administration	8,857	4,500	2,500	3,000	(1,500)	-33.33%
Fitness	454,961	619,174	578,960	613,155	(6,019)	-0.97%
ARC Facility	351,929	350,821	364,177	393,910	43,089	(321,088)
Concessions	2,210	2,236	1,773	2,400	164	7.33%
Programs	1,019,735	964,000	1,116,740	1,165,100	201,100	20.86%
<b>TOTAL REVENUES</b>	<b>1,837,692</b>	<b>1,940,731</b>	<b>2,064,150</b>	<b>2,177,565</b>	<b>236,834</b>	<b>12.20%</b>
<b>EXPENSES:</b>						
Administration	871,324	938,074	968,993	1,023,503	85,429	9.11%
Fitness	338,563	362,809	361,391	418,530	55,721	15.36%
ARC Facility	13,256	25,457	17,358	20,991	(4,466)	-17.54%
Concessions	1,735	1,320	615	1,320	-	0.00%
Programs	624,683	598,319	670,752	700,415	102,096	17.06%
<b>TOTAL EXPENSES</b>	<b>1,849,561</b>	<b>1,925,979</b>	<b>2,019,109</b>	<b>2,164,759</b>	<b>238,780</b>	<b>12.40%</b>

Excess (Deficiency) of Revenues over Expenditures	(11,869)	14,752	45,041	12,806
<b>Other Financing Sources (Uses)</b>				
Transfers In	-	-	-	-
Transfers Out	-	(18,937)	(18,937)	(16,991)
Fund Balance Reserve	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>-</b>	<b>(18,937)</b>	<b>(18,937)</b>	<b>(16,991)</b>
Net Change in Fund Balance	(11,869)	(4,185)	26,104	(4,185)
Fund Balance, Beginning	116,257	104,388	104,388	130,492
Fund Balance, Ending	104,388	100,203	130,492	126,307

## RECREATION FUND I ARC CAPITAL REPLACEMENT SUBFUND SUMMARY – FUND 13

The ARC Capital Replacement Fund (ARC CRP) was established in 2023 to pay for capital-related expenditures that are in need of replacement at the ARC. The ARC CRP Fund is funded by transfers from the Recreation Fund and ARC Fund.

Below are the proposed ARC Capital Replacement Fund expenses for 2024:

- » IT Host replacement (\$15,500) – carryforward from 2023 budget
- » Recumbent Bike replacements (5 bikes) - \$22,695
- » Rowers replacements (3 rowers) - \$5,527
- » Upright Bike replacements (3 bikes) - \$13,222
- » Carpeting replacement in the vestibules - \$5,267

	12/31/2024 ADOPTED BUDGET	12/31/2023 ESTIMATED ACTUALS	12/31/2024 ADOPTED BUDGET	CHANGE FROM 12/31/2023 BUDGET	% CHANGE FROM 12/31/2023 BUDGET
<b>REVENUES:</b>					
<b>TOTAL REVENUES</b>	-	-	-		
<b>EXPENSES:</b>					
Administration	-	-	56,197	56,197	
FYE 12/31/23	92,912	45,343	15,500	(77,412)	-83%
FYE 12/31/24	-	-	66,003	66,003	
<b>TOTAL EXPENSES</b>	<b>92,912</b>	<b>45,343</b>	<b>137,700</b>	<b>44,788</b>	<b>48%</b>

Excess (Deficiency) of Revenues over Expenditures	(92,912)	(45,343)	(143,712)
Other Financing Sources (Uses)			
Transfers In	92,912	92,912	105,631
Transfers Out	-	-	-
Fund Balance Reserve	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>92,912</b>	<b>92,912</b>	<b>105,631</b>
Net Change in Fund Balance	-	47,569	(32,069)
Fund Balance Assigned, Beginning	-	-	47,569
Fund Balance Assigned, Ending	-	47,569	15,500



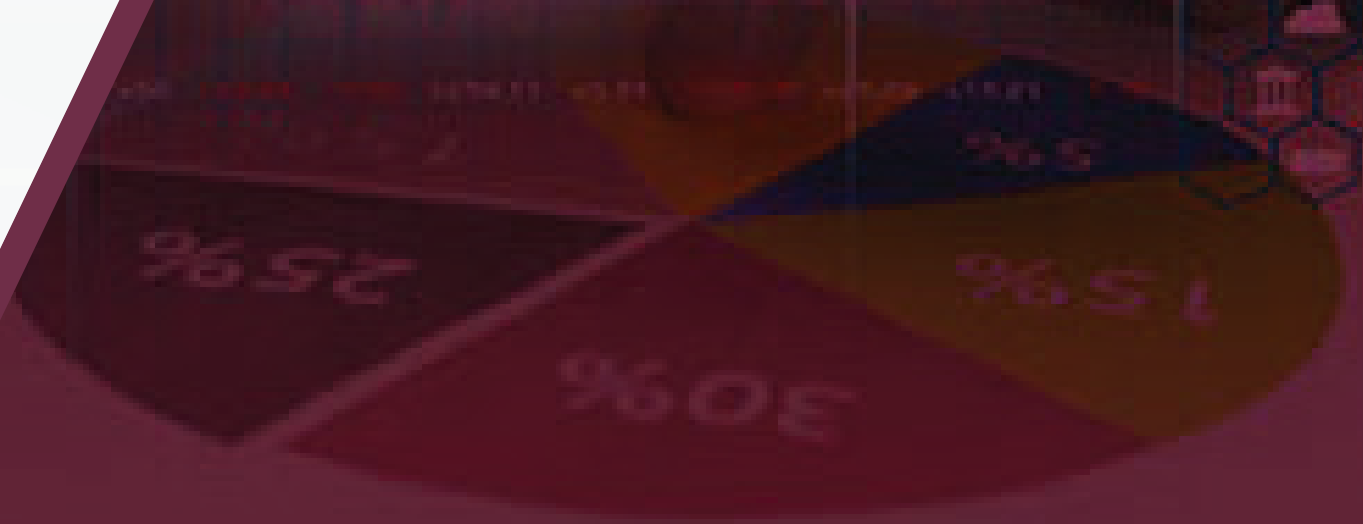
## DEBT SERVICE FUND SUMMARY – FUND 61

The Debt Service Fund accounts for the payment of principal and interest on the District's general obligation bonds and any other related debt. Funding sources for the Fund comes from property taxes, rollover bonds issued annually and interest income.

	AUDITED 12/31/2022 ACTUALS	12/31/2023 BUDGET	12/31/2023 ESTIMATED ACTUALS	12/31/2024 ADOPTED BUDGET	CHANGE FROM 12/31/2022 BUDGET	% CHANGE FROM 12/31/2022 BUDGET
<b>REVENUES:</b>						
Property Taxes	1,389,716	1,447,204	1,458,049	1,519,564	72,360	5.00%
Bond Revenue	-	1,028,000	1,028,000	1,517,000	489,000	47.57%
Other Income	-	-	-	-	-	-
Interest Income	9,536	8,464	18,019	10,050	1,586	18.74%
<b>TOTAL REVENUES</b>	<b>1,399,252</b>	<b>2,483,668</b>	<b>2,504,068</b>	<b>3,046,614</b>	<b>562,946</b>	<b>22.67%</b>
<b>EXPENSES:</b>						
General Expenses	13,520	510,252	14,020	74,328	(435,924)	-85.43%
Debit Service Expense	2,173,045	3,110,668	3,116,668	3,345,408	234,740	7.55%
<b>TOTAL EXPENSES</b>	<b>2,186,565</b>	<b>3,620,920</b>	<b>3,130,688</b>	<b>3,419,736</b>	<b>(201,184)</b>	<b>-5.56%</b>
<b>Excess (Deficiency) of Revenues over Expenditures</b>	<b>(787,313)</b>	<b>(1,137,252)</b>	<b>(626,620)</b>	<b>(373,122)</b>		
<b>Other Financing Sources (Uses)</b>						
Transfers In	814,036	659,364	658,101	-		
Transfers Out	-	-	-	(166,249)		
Fund Balance Reserve	-	-	-	-		
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>814,036</b>	<b>659,364</b>	<b>658,101</b>	<b>(166,249)</b>		
<b>Net Change in Fund Balance</b>	<b>26,723</b>	<b>(477,888)</b>	<b>31,481</b>	<b>(539,371)</b>		
<b>Fund Balance, Beginning</b>	<b>481,167</b>	<b>507,890</b>	<b>507,890</b>	<b>539,371</b>		
<b>Fund Balance, Ending</b>	<b>507,890</b>	<b>30,002</b>	<b>539,371</b>	<b>532,770</b>		

**\*\*Note, this Fund Balance will be reduced by the debt payment due to the Village in February 2024 however for budgeting purposes we have already budgeted for that payment in the 2023 budget to ensure the taxes are collected to pay for the debt payment. This will be paid out of the Corporate Fund in the future.**

# NON-MAJOR FUNDS



## LIABILITY INSURANCE FUND SUMMARY – FUND 03

The Insurance Liability Fund, a special revenue fund, was established pursuant to 745 ILCS 10/9-107 to provide property tax for funding expenses relating to tort liability, insurance, and risk management programs. For the 2024 Budget, the District is levying the liability insurance tax at a rate of .0079% to pay for the expenses related to the 2024 property and casualty liability.

	AUDITED 12/31/2022 ACTUALS	12/31/2023 BUDGET	12/31/2023 ESTIMATED ACTUALS	12/31/2024 ADOPTED BUDGET	CHANGE FROM 12/31/2023 BUDGET	% CHANGE FROM 12/31/2023 BUDGET
<b>REVENUES:</b>						
Property Taxes	21,089	93,000	93,000	120,000	27,000	29.03%
Grant Income	-	-	-	-	-	-
Interest Income	557	500	650	600	100	20.00%
Other Income	1,500	1,500	1,500	1,500	-	0.00%
<b>TOTAL REVENUES</b>	<b>23,146</b>	<b>95,000</b>	<b>95,150</b>	<b>122,100</b>	<b>27,100</b>	<b>28.53%</b>
<b>EXPENSES:</b>						
Administration	7,644	7,875	7,875	8,190	315	4.00%
Insurance Premiums	102,353	101,903	101,698	112,992	11,089	10.88%
Equipment & Supplies	1,442	1,200	2,415	1,700	500	41.67%
Contingency	-	5,353	-	3,450	(1,903)	-35.55%
<b>TOTAL EXPENSES</b>	<b>111,439</b>	<b>116,331</b>	<b>111,988</b>	<b>126,332</b>	<b>9,686</b>	<b>8.33%</b>

Net Change in Fund Balance	(88,293)	(21,331)	(16,838)	(4,232)
Fund Balance, Beginning	109,363	21,331	21,070	4,232
Fund Balance, Ending	21,070	-	4,232	-

## AUDIT FUND SUMMARY – FUND 04

The Audit Fund, a special revenue fund, was established pursuant to 50 ILCS 3201/9-0 to provide an auditing tax in an amount not to exceed .005% of the value of all taxable property in the District. For the 2024 Budget, the District is levying the auditing tax at a rate of .0016% to pay for the expenses related to the 2023 Financial Audit and actuarial reporting requirements.

	AUDITED 12/31/2022 ACTUALS	12/31/2023 BUDGET	12/31/2023 ESTIMATED ACTUALS	12/31/2024 ADOPTED BUDGET	CHANGE FROM 12/31/2023 BUDGET	% CHANGE FROM 12/31/2023 BUDGET
<b>REVENUES:</b>						
Property Taxes	22,495	24,000	24,300	24,785	785	3.27%
Interest Income	30	50	140	50	-	0.00%
<b>TOTAL REVENUES</b>	<b>22,525</b>	<b>24,050</b>	<b>24,440</b>	<b>24,835</b>	<b>785</b>	<b>3.26%</b>
<b>EXPENSES:</b>						
Audit Fee	20,730	21,345	21,345	23,835	2,490	11.67%
Actuarial Services	900	2,190	2,190	950	(1,240)	-56.62%
Contingency Contractual		2,065	2,000	478	(1,587)	-76.85%
<b>TOTAL EXPENSES</b>	<b>21,630</b>	<b>25,600</b>	<b>25,535</b>	<b>25,263</b>	<b>(337)</b>	<b>-1.32%</b>

Net Change in Fund Balance	895	(1,550)	(1,095)	(428)
Fund Balance, Beginning	678	1,550	1,573	478
Fund Balance, Ending	1,573	-	478	50



## IMRF/FICA FUND SUMMARY – FUND 05

The IMRF/FICA Fund, a special revenue fund, non-tax capped funds, was established to levy taxes to pay for the costs associated with the Illinois Municipal Retirement Fund (IMRF) and to cover sufficient costs of participating in the Social Security program. The IMRF funding changes annually based on the required employer contribution which for 2024 will be 7.12%, down from 7.27% in 2023. IMRF and FICA expenses incurred by employees of special revenue funds\*, fiduciary funds\*\* and specific programs\*\*\* are funded by revenues obtained from fees and change within these specific funds are not by property taxes.

\*ARC/Cypress Cove      \*\*Village Greens Golf Course      \*\*\*Totschool and KidzSquad

	AUDITED 12/31/2022 ACTUALS	12/31/2023 BUDGET	12/31/2023 ESTIMATED ACTUALS	12/31/2024 ADOPTED BUDGET	CHANGE FROM 12/31/2023 BUDGET	% CHANGE FROM 12/31/2023 BUDGET
<b>REVENUES:</b>						
Property Taxes	261,510	348,736	348,736	324,221	(24,515)	-7.03%
Interest Income	514	500	600	500	-	0.00%
<b>TOTAL REVENUES</b>	<b>262,024</b>	<b>349,236</b>	<b>349,336</b>	<b>324,721</b>	<b>(24,515)</b>	<b>-7.02%</b>
<b>EXPENSES:</b>						
IMRF	185,477	162,000	158,000	159,042	(2,958)	-1.83%
FICA	169,388	181,000	173,000	183,428	2,428	1.34%
IMRF Contributions - Additional	-	-	-	-	-	-
Contingency	-	15,506	-	13,836	(1,670)	-10.77%
<b>TOTAL EXPENSES</b>	<b>354,865</b>	<b>358,506</b>	<b>331,000</b>	<b>356,306</b>	<b>(2,200)</b>	<b>-0.61%</b>
<b>Net Change in Fund Balance</b>	<b>(92,841)</b>	<b>(9,270)</b>	<b>18,336</b>	<b>(31,585)</b>		
<b>Fund Balance, Beginning</b>	<b>106,090</b>	<b>9,270</b>	<b>13,249</b>	<b>31,585</b>		
<b>Fund Balance, Ending</b>	<b>13,249</b>	<b>-</b>	<b>31,585</b>	<b>-</b>		

## AQUATICS FUND SUMMARY – FUND 06

The Aquatics Fund, which was converted to a special revenue fund in the 2023 budget from an enterprise fund, tracks the revenues and expenses related to Cypress Cove Aquatic Park.

Below are some highlights from the proposed Aquatics Fund 2024 Budget:

- » Increase in daily admissions revenues by \$75,000 or 12.50% due to increases in daily rates
- » Increase in season pass sales due to increases in fees and increased pass holders in 2023
- » Increase in concession revenues due to a change in philosophy to prepackaged goods instead of more of a full-service concession stand as well as budgeted cooler fees revenue

- » Employee compensation – 4% budgeted increase for all full-time and part-time employees (except if the employee was below the \$14 minimum wage level, that increase could be larger to be in compliance with the law)
- » Increase in compensation due to having to staff differently based on hours of operations as well as concession changes
- » P&C Insurance increase per PDRMA
- » Software Maintenance increase due to allocated portion of Paycom
- » Increase in concession supply purchases due to actuals from 2023 being much higher than anticipated

	AUDITED 12/31/2022 ACTUALS	12/31/2023 BUDGET	12/31/2023 ESTIMATED ACTUALS	12/31/2024 ADOPTED BUDGET	CHANGE FROM 12/31/2023 BUDGET	% CHANGE FROM 12/31/2023 BUDGET
<b>REVENUES:</b>						
Administration	2,277	602	17,699	602	-	0.00%
Admissions	551,444	600,025	676,117	675,025	75,000	12.50%
Season Pass Sales	363,455	431,978	433,495	502,563	70,585	16.34%
Facility Revenue	54,872	52,959	84,332	90,000	37,041	69.94%
Concessions	143,918	111,650	153,952	147,150	35,500	31.80%
Programs	111,210	125,269	126,310	127,276	2,007	1.60%
Investment Income	119	-	125	-	-	-
<b>TOTAL REVENUES</b>	<b>1,542,616</b>	<b>220,133</b>	<b>16.65%</b>	<b>1,552,784</b>	<b>230,301</b>	<b>17.41%</b>
<b>EXPENSES:</b>						
Administration	-	1,000	-	1,000	-	0.00%
Pool - Cypress	1,220,245	1,143,111	1,238,263	1,309,781	166,670	14.58%
Concessions	111,428	45,348	92,882	86,503	41,155	90.75%
Programs	49,143	53,233	52,806	56,007	2,774	5.21%
Capital Outlay	87,119	1,000	9,979	89,325	88,325	8832.50%
<b>TOTAL EXPENSES</b>	<b>1,467,935</b>	<b>1,243,692</b>	<b>1,393,930</b>	<b>1,542,616</b>	<b>210,599</b>	<b>16.93%</b>

Excess (Deficiency) of Revenues over Expenditures	(240,640)	78,791	98,100	-
<b>Other Financing Sources (Uses)</b>				
Transfers In	85,000	-	-	-
Transfers Out	-	-	-	-
Fund Balance Reserve	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>85,000</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Change in Fund Balance</b>	<b>(155,640)</b>	<b>78,791</b>	<b>98,100</b>	<b>-</b>

## AQUATICS CAPITAL EXPENDITURE FUND – 07

The Aquatics Capital Expenditure Fund is used to track capital replacement and development outlay at Cypress Cove Aquatic Park. For 2024, \$40,656 in budgeted

expenses are proposed as the facility continues to age leading to an increase in capital costs. Funding for the expenses will come from a transfer from the Aquatics Fund. Projects still being determined and will be presented at final budget meeting in January 2024.

## WORKING CASH FUND SUMMARY – FUND 08

The Working Cash Fund, a special revenue fund, established originally via the property tax levy, is set up as a type of “rainy day” fund. The money can only be used as a temporary loan to the District and must be reimbursed upon the collection of other taxes.

	AUDITED 12/31/2022 ACTUALS	12/31/2023 BUDGET	12/31/2023 ESTIMATED ACTUALS	12/31/2024 ADOPTED BUDGET	CHANGE FROM 12/31/2023 BUDGET	% CHANGE FROM 12/31/2023 BUDGET
<b>REVENUES:</b>						
Interest Income	1,575	1,500	5,300	3,500	2,000	133.33%
<b>TOTAL REVENUES</b>	<b>1,575</b>	<b>1,500</b>	<b>5,300</b>	<b>3,500</b>	<b>2,000</b>	<b>133.33%</b>
<b>EXPENSES:</b>						
General Expenses	-	109,000	-	116,444	7,444	6.83%
<b>TOTAL EXPENSES</b>	<b>-</b>	<b>109,000</b>	<b>-</b>	<b>116,444</b>	<b>7,444</b>	<b>6.83%</b>
<b>Net Change in Fund Balance</b>	<b>1,575</b>	<b>(107,500)</b>	<b>5,300</b>	<b>(112,944)</b>		
<b>Fund Balance, Beginning</b>	<b>106,069</b>	<b>107,500</b>	<b>107,644</b>	<b>112,944</b>		
<b>Fund Balance, Ending</b>	<b>107,644</b>	<b>-</b>	<b>112,944</b>	<b>-</b>		

## SEASPAR FUND SUMMARY – FUND 19

The Special Recreation Fund (SEASPAR), a special revenue fund, was established pursuant 70 ILCS 1205/5-8 to provide a tax in an amount not to exceed .04% of the value of all taxable property in the District. The District estimates only levying .0167% for 2024. The tax proceeds are used to help fund programming through SEASPAR for patrons that have special needs. Inclusion services and ADA capital projects identified in the ADA transition plan.

Below are the proposed ADA Projects for 2024:

- » Ides Grove East Playground
- » Ides East Overlook
- » Summerhill Park Overlook
- » Janes Avenue Park Accessibility Pathway
- » Lake Harriet Accessibility Pathway

	AUDITED 12/31/2022 ACTUALS	12/31/2023 BUDGET	12/31/2023 ESTIMATED ACTUALS	12/31/2024 ADOPTED BUDGET	CHANGE FROM 12/31/2023 BUDGET	% CHANGE FROM 12/31/2023 BUDGET
<b>REVENUES:</b>						
Property Taxes	222,142	226,906	226,906	274,718	47,812	21.07%
Interest Income	2,183	2,000	6,500	4,500	2,500	125.00%
<b>TOTAL REVENUES</b>	<b>224,325</b>	<b>228,906</b>	<b>233,406</b>	<b>279,218</b>	<b>50,312</b>	<b>21.98%</b>
<b>EXPENSES:</b>						
Capital Outlay	-	200,000	85,505	214,500	14,500	7.25%
Inclusion Services	12,273	35,000	15,000	35,000	-	0.00%
Tax Distribution	186,124	190,074	190,074	239,718	49,644	26.12%
<b>TOTAL EXPENSES</b>	<b>198,397</b>	<b>425,074</b>	<b>290,579</b>	<b>489,218</b>	<b>64,144</b>	<b>15.09%</b>
<b>Net Change in Fund Balance</b>	<b>25,928</b>	<b>(196,168)</b>	<b>(57,173)</b>	<b>(210,000)</b>		
<b>Fund Balance, Beginning</b>	<b>241,245</b>	<b>196,168</b>	<b>267,173</b>	<b>210,000</b>		
<b>Fund Balance, Ending</b>	<b>267,173</b>	<b>-</b>	<b>210,000</b>	<b>-</b>		



## RESTRICTED PARK CONTRIBUTIONS FUND SUMMARY – FUND 21

The Restricted Park Contributions Fund, a special revenue fund, is used to record developer contributions that must be used in recreational development. For 2024, \$300,000 will be transferred to the Capital Development Fund to help pay for a portion of the Capital Development Program.

	AUDITED 12/31/2022 ACTUALS	12/31/2023 BUDGET	12/31/2023 ESTIMATED ACTUALS	12/31/2024 ADOPTED BUDGET	CHANGE FROM 12/31/2023 BUDGET	% CHANGE FROM 12/31/2023 BUDGET
<b>REVENUES:</b>						
Donations	24,135	-	26,425	-	-	-
Interest Income	1,378	1,000	4,600	3,000	2,000	200.00%
Other Revenue	-	-	-	-	-	-
<b>TOTAL REVENUES</b>	<b>25,513</b>	<b>1,000</b>	<b>31,025</b>	<b>3,000</b>	<b>2,000</b>	<b>200.00%</b>
<b>EXPENSES:</b>						
General Expenses	-	-	-	-	-	-
Capital Outlay	-	340,250	-	73,807	(266,443)	-78.31%
<b>TOTAL EXPENSES</b>	<b>-</b>	<b>340,250</b>	<b>-</b>	<b>73,807</b>	<b>(266,443)</b>	<b>-78.31%</b>

Excess (Deficiency) of Revenues over Expenditures	25,513	(339,250)	31,025	(70,807)
<b>Other Financing Sources (Uses)</b>				
Transfers In	-	-	-	-
Transfers Out	-	-	-	(300,000)
Fund Balance Reserve	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(300,000)</b>

Net Change in Fund Balance	25,513	(339,250)	31,025	(370,807)
Fund Balance, Beginning	314,269	339,250	339,782	370,807
Fund Balance, Ending	339,782	-	370,807	-

## JUBILEE FUND SUMMARY – FUND 31

The Jubilee Fund, a special revenue fund, tracks the revenues and expenses of the District's annual Jubilee event held at Jubilee Point Park (Town Centre).

	AUDITED 12/31/2022 ACTUALS	12/31/2023 BUDGET	12/31/2023 ESTIMATED ACTUALS	12/31/2024 ADOPTED BUDGET	CHANGE FROM 12/31/2023 BUDGET	% CHANGE FROM 12/31/2023 BUDGET
<b>REVENUES:</b>						
Jubilee Sponsorships	1,750	5,000	6,600	6,000	1,000	20.00%
Food Booth Registrations	3,200	5,000	5,405	5,500	500	10.00%
Carnival Income	80,646	70,000	87,174	82,000	12,000	17.14%
Alcoholic Beverages	45,379	42,000	48,791	55,500	13,500	32.14%
Non-Alcoholic Beverages	3,592	3,000	3,467	3,500	500	16.67%
Beer/Donut Dash Registrations	5,345	6,000	5,017	5,000	(1,000)	-16.67%
Beer/Donut Dash Sponsorships	500	500	500	500	-	0.00%
Fishing Derby	235	200	285	300	100	50.00%
Other Revenue	9,531	17,875	6,342	13,553	(4,322)	(10,664)
Interest Income	17	5	40	5	-	0.00%
<b>TOTAL REVENUES</b>	<b>150,195</b>	<b>149,580</b>	<b>163,621</b>	<b>171,858</b>	<b>22,278</b>	<b>14.89%</b>
<b>EXPENSES:</b>						
Employee Compensation	11,110	11,510	11,328	11,898	388	3.37%
Printing/Advertising/Postage	7,364	6,150	7,415	7,700	1,550	25.20%
Contractual Services	4,772	4,800	8,238	8,500	3,700	77.08%
Utilities - Electric	8,792	9,000	9,468	9,600	600	6.67%
Supplies	6,461	6,600	2,461	6,050	(550)	-8.33%
Entertainment Contract	18,598	25,000	21,546	25,000	-	0.00%
Carnival	51,691	45,500	58,330	54,940	9,440	20.75%
Tents	5,144	5,500	8,843	9,500	4,000	72.73%
Alcoholic Beverage Purchases	11,177	10,400	11,882	11,250	850	8.17%
Fireworks	7,500	7,500	8,000	8,000	500	6.67%
Sales Tax	3,461	3,400	-	3,400	-	0.00%
Beer/Donut Dash Expenses	2,622	2,600	3,755	3,755	1,155	44.42%
Other Expenses	11,503	11,620	12,309	12,265	645	5.55%
<b>TOTAL EXPENSES</b>	<b>150,195</b>	<b>149,580</b>	<b>163,575</b>	<b>171,858</b>	<b>22,278</b>	<b>14.89%</b>
<b>Net Change in Fund Balance</b>	-	-	46	-		
<b>Fund Balance, Beginning</b>	(46)	(46)	(46)	-		
<b>Fund Balance, Ending</b>	(46)	(46)	-	-		

# FIDUCIARY FUNDS





## VILLAGE GREENS GOLF COURSE FUND SUMMARY – FUND 18

The Village Greens Operating Fund, a fiduciary fund, is used to track the operational revenues and expenses at the golf course. Village Greens has had an extremely strong 2023 and should net revenue over expense exceeding six figures. For the 2024 budget, net of \$69,000 is budgeted which will be transferred to Fund 46 to fund capital related expenses at the golf course.

Below are some highlights in the proposed Village Greens Operating Fund 2024 budget:

- » Increases in both non-resident and resident fees due to an increase in rates/addition of a new 2-year membership program to generate additional guaranteed revenue
- » Increase in Outings Fees revenue based on 2023 actuals
- » Increase in golf cart rentals – the increase is less than the

2023 actuals but this is due to in 2023, members were required to utilize a cart

- » Increase in pro shop sales to budget a more accurate figure
- » Decrease in food and beverage revenues based on liquor revenue projections
- » Employee compensation – 4% budgeted increase for all full-time and part-time employees (except if employee was below the \$14 minimum wage level, that increase could be larger to be in compliance with law)
- » Decrease in consulting fees due to end of membership program
- » Increase in pro shop products for resale based on last few years actuals
- » Increase in food and beverage compensation due to hiring replacement at a higher wage

## VILLAGE GREENS FUND SUMMARY – FUND 18

	AUDITED 12/31/2022 ACTUALS	12/31/2023 BUDGET	12/31/2023 ESTIMATED ACTUALS	12/31/2024 ADOPTED BUDGET	CHANGE FROM 12/31/2023 BUDGET	% CHANGE FROM 12/31/2023 BUDGET
<b>REVENUES:</b>						
Green Fees	785,876	841,095	900,000	1,036,900	195,805	23.28%
Rental Services	295,704	303,000	340,000	318,994	15,994	5.28%
Handicap Services	4,775	5,600	6,160	6,000	400	7.14%
Other Revenue	3,504	3,280	2,000	1,000	(2,280)	-69.51%
Golf Shop	98,715	55,500	123,129	72,500	17,000	30.63%
Food & Beverage	357,976	348,000	355,000	329,000	(19,000)	-5.46%
<b>TOTAL REVENUES</b>	<b>1,546,550</b>	<b>1,556,475</b>	<b>1,726,289</b>	<b>1,764,394</b>	<b>207,919</b>	<b>13.44%</b>
<b>EXPENSES:</b>						
Administration	819,792	704,257	703,500	903,966	199,709	28.36%
Grounds/Maintenance	496,087	501,338	465,000	482,529	(18,809)	-3.75%
Golf Shop	108,028	30,713	100,000	48,713	18,000	58.61%
Food & Beverage	248,694	238,877	250,000	260,186	21,309	8.92%
<b>TOTAL EXPENSES</b>	<b>1,672,601</b>	<b>1,475,185</b>	<b>1,518,500</b>	<b>1,695,394</b>	<b>220,209</b>	<b>14.93%</b>

Excess (Deficiency) of Revenues over Expenditures	(126,051)	81,290	207,789	69,000
Other Financing Sources (Uses)				
Transfers In	302,586	-	-	-
Transfers Out	(135,000)	(81,290)	(81,290)	(69,000)

<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>167,586</b>	<b>(81,290)</b>	<b>(81,290)</b>	<b>(69,000)</b>
Net Change in Fund Balance	41,535	-	126,499	-
Fund Balance, Beginning	(254,407)	(212,872)	(212,872)	(86,373)
Fund Balance, Ending	(212,872)	(212,872)	(86,373)	(86,373)

## VGGC CRP FUND SUMMARY – FUND 46

The Village Greens Capital Replacement Fund is used to track capital replacement expenses at Village Greens. For 2024, \$69,000 in budgeted expenses are proposed. Funding for the expenses will come from a transfer from the Village Greens Operating Fund.

Below are the proposed Village Greens Capital Replacement Fund expenses for 2024:

- » IT – POE Switch (\$4,000)
- » Pull Cart Replacements (\$3,000)
- » Water Heater Replacement (\$8,000)
- » Utility Vehicle Replacement (\$19,000)
- » Greens Mower Replacement (\$35,000)

	AUDITED 12/31/2022 ACTUALS	12/31/2023 BUDGET	12/31/2023 ESTIMATED ACTUALS	12/31/2024 ADOPTED BUDGET	CHANGE FROM 12/31/2023 BUDGET	% CHANGE FROM 12/31/2023 BUDGET
<b>REVENUES:</b>						
Interest Income	-	-	-	-	-	-
Other Income	-	-	-	-	-	-
<b>TOTAL REVENUES</b>	-	-	-	-	-	-
<b>EXPENSES:</b>						
General Expenses	-	-	-	-	-	#DIV/0!
Capital Replacement	149,629	103,096	99,872	69,000	(34,096)	-33.07%
<b>TOTAL EXPENSES</b>	149,629	103,096	99,872	69,000	(34,096)	-33.07%

Excess (Deficiency) of Revenues over Expenditures	(149,629)	(103,096)	(99,872)	(69,000)
Other Financing Sources (Uses)				
Transfers In	135,000	103,096	103,096	69,000
Transfers Out	-	-	-	-
Fund Balance Reserve	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	135,000	103,096	103,096	69,000

Net Change in Fund Balance	(14,629)	-	3,224	-
Fund Balance, Beginning	10,469	(4,160)	(4,160)	(936)
Fund Balance, Ending	(4,160)	(4,160)	(936)	(936)



*Woodridge*  
**PARK DISTRICT**



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