Woodridge
PARK DISTRICT
WOODRIDGE, ILLINOIS

ANNUAL COMPREHENSIVE FINANCIAL REPORT

FOR THE FISCAL YEAR ENDED DECEMBER 31, 2025



WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS

ANNUAL COMPREHENSIVE
FINANCIAL REPORT

For the Year Ended
December 31, 2025

Prepared by:

Jennifer Knitter
Executive Director

Christopher G. Webber
Superintendent of Business Services

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS
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INTRODUCTORY SECTION

DECEMBER 31, 2025

WOODRIDGE PARK DISTRICT
LIST OF PRINCIPAL OFFICIALS

BOARD OF COMMISSIONERS



SAM VENOUZIOU
Commissioner

JACK MAHONEY
Commissioner

BILL COHEN
President

BRIAN COLEMAN
Vice President

KEN PERRY
Commissioner

LEADERSHIP TEAM



JENNY KNITTER
Executive Director
FOIA Officer



CHRIS WEBBER
Deputy Director/Supt. of Business Services



MEGAN ROMANO
Supt. of Marketing & Community Engagement



DON RITTER
Deputy Director/ Superintendent of Recreation

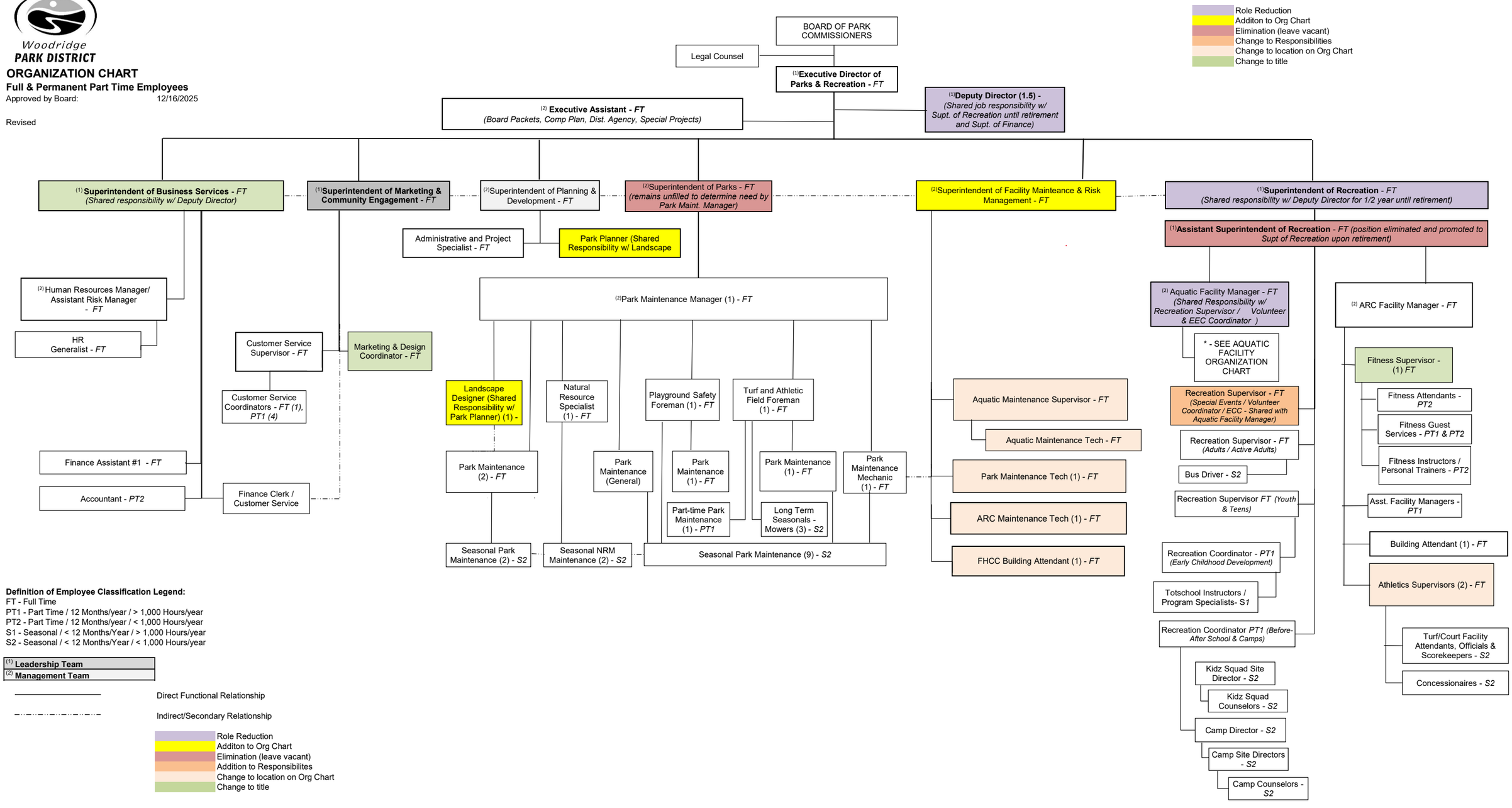
Woodridge
PARK DISTRICT

ORGANIZATION CHART

Full & Permanent Part Time Employees

Approved by Board: 12/16/2025

Revised



Definition of Employee Classification Legend:

FT - Full Time
PT1 - Part Time / 12 Months/year / > 1,000 Hours/year
PT2 - Part Time / 12 Months/year / < 1,000 Hours/year
S1 - Seasonal / < 12 Months/Year / > 1,000 Hours/year
S2 - Seasonal / < 12 Months/Year / < 1,000 Hours/year

(1) **Leadership Team**
(2) **Management Team**

Direct Functional Relationship

Indirect/Secondary Relationship

Role Reduction
Additon to Org Chart
Elimination (leave vacant)
Addition to Responsibilites
Change to location on Org Chart
Change to title

Government Finance Officers Association

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Woodridge Park District
Illinois

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

December 31, 2024

Christopher P. Morrill

Executive Director/CEO

Woodridge
PARK DISTRICT

June 22, 2026

To the Residents of the Woodridge Park District:

The Woodridge Park District, Woodridge, Illinois, presents this Annual Comprehensive Financial Report (ACFR) for the fiscal year ending December 31, 2025, as state statute requires. The statute requires that a local government publish, within six months of the close of the fiscal year, a complete set of audited financial statements presented in conformity with generally accepted accounting principles (GAAP) and audited by a firm of licensed certified public accountants.

This report is comprised of management's representation of the finances of the Woodridge Park District. Management assumes full responsibility for the completeness and reliability of the information presented in this report. This information is based upon a complete and comprehensive framework of internal controls designed to protect the District's assets from loss, theft, or misuse. Because the cost of internal control should not exceed the benefit, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free from material misstatements.

The financial statements of the Woodridge Park District for the fiscal year ended December 31, 2025, have been audited by Sikich CPA LLC, a licensed certified public accounting firm. Sikich issued an unmodified opinion, thereby attesting that the financial statements are presented fairly and conform to generally accepted accounting principles. The independent auditor's opinion is included as the first component of the financial section of this report.

Management's Discussion and Analysis (MD&A) follows the independent auditors' report. It provides a narrative introduction, overview, and analysis to accompany the basic financial statements, complementing this transmittal letter, and should be read in conjunction with it.

Profile of the District

The Woodridge Park District is located in south-central DuPage County and north-central Will County, approximately 25 miles southwest of Chicago. The District serves a population of roughly 35,320 in the Village of Woodridge, portions of the Village of Bolingbrook, and unincorporated areas of DuPage and Will Counties.

Incorporated on October 18, 1969, the District has a Board-Manager form of government and provides recreational services and opportunities to all residents of the District. A five-member Board of Park Commissioners, elected for staggered six-year terms, governs the District. Day-to-day administration is the responsibility of the Executive Director, with support from her leadership team. To accomplish their governance, the District follows the mission statement, adopted by the Board in October 1997, revised on June 16, 2020 and reviewed annually, which states: "The mission of the Woodridge Park District is to enhance one's life by providing superior parks, facilities, and recreational services in a safe, fiscally responsible and environmentally sustainable manner, in partnership with the community."

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2600 Center Drive
Woodridge, IL 60517
Phone: (630) 353-3300
Fax: (630) 353-3320
www.woodridgeparks.org
mail@woodridgeparks.org

ATHLETIC RECREATION CENTER (ARC)
8201 S. Janes Avenue
Woodridge, IL 60517
Phone: (630) 353-3400
Fax: (630) 353-3409
www.wpdarc.org

CYPRESS COVE FAMILY AQUATIC PARK
8301 S. Janes Avenue
Woodridge, IL 60517
Phone: (630) 353-3350
www.cypresscove.org

MAINTENANCE FACILITY
8325 S. Janes Avenue
Woodridge, IL 60517

In support of that mission, the District offers a full range of services, including recreational programming, park management, recreational facility management, open space preservation, capital development, and general administration. Recreational facilities operated by the District include 45 park sites within 671 acres of parkland, an aquatic park, an athletic recreation center, and a community center.

Cypress Cove Family Aquatic Park (8 Acres) features a water spray playground, program pool, 600-foot lazy river, zero-depth pool, six-lane competitive pool, diving well, plunge pool, three body slides and a body flume slide for small children, one tube slide, one drop slide, one kiddie slide, sand play area, entertainment stage, bathhouses with showers, full-service concession area, extensive landscaping, and open space.

The Athletic Recreation Center (ARC) is a two-story, 85,745-square-foot facility. The lower level includes a two separate multi-court gymnasiums to include high school size (50' x 84') basketball courts which can be converted to three (3) junior high size (50' x 74'-78') courts, four (4) volleyball courts, four (4) badminton courts, or six (6) pickleball courts, an artificial turf field (120' x180'), facility administrative offices, check-in desk, locker/toilet room facilities, warming kitchen/concession space, storage, utility/mechanical area, and multi-purpose rooms that can be used for general recreation programming and also accommodate social services. The upper level includes an elevated multi-lane walking/jogging track (8 laps = 1 mile) surrounding the indoor turf athletic field, a health and fitness area for cardio and weight training, a group fitness/aerobics room, and additional restrooms.

The Fred C. Hohnke Community Center, built in 1984 and expanded in 2004, comprises 22,500 SF of space, including administrative offices, registration services, preschool rooms, a large general programming and rental room, a fitness room, and general program rooms.

Outdoor recreation facilities include 32 playground structures, 18 picnic areas, 14 baseball fields, 14 basketball courts, 12 tennis courts, four dedicated pickleball courts, four sand volleyball courts, 21 soccer fields, eight fishing areas, 21 miles of off-road multi-use paved pathway system, two nature trails, five woodland areas, splash pad, skate park, an in-line hockey/futsal court and a disc golf course.

The annual budget serves as the foundation for the District's financial planning and control. The District strives to identify operating efficiencies, coupled with sound financial practices and the pursuit of alternative revenue opportunities, to keep the District financially healthy.

In 2021, the District approved the 2021-2025 Strategic Master Plan. Strategic planning is the process of documenting and establishing the agency's direction by assessing where we are and where we're going as an organization. The strategic plan provides a framework for recording the agency's mission, vision, core values, long-term strategic goals, and the action plans to achieve them. In 2026, the District plans to adopt the 2026 – 2030 Strategic Master Plan. The completion of the strategic plan, combined with the District's annual strategic budget planning process implemented districtwide, assesses external and internal needs, gathers feedback, and evaluates requests to further improve District programs and services. The performance-based yearly budget planning process includes departmental budget workshops to provide the basis for building the

annual budget aligned with the District's strategic initiatives and goals, as partially identified in the Strategic Master Plan. The community's parks and recreational needs, determined through various public feedback instruments, are discussed by each department in an open forum with the Executive Director and Deputy Director, who together assess the requests and compile pertinent data. Together, they work with the Superintendent of Business Services to assess the financial impact and develop management's recommendations for the next fiscal year's budget expenditures. The Board of Commissioners reviews the findings and ultimately votes to adopt the final budget within the first quarter of the new fiscal year.

From the adopted budget, a budget appropriations ordinance is prepared and approved within the first quarter of the fiscal year. The budget is prepared by fund, department, and activity. An appropriate budget at the fund level establishes the threshold that expenditures cannot legally exceed. Department heads may request budget appropriations transfers at the department and activity level; however, the Board of Commissioners must approve the transfer.

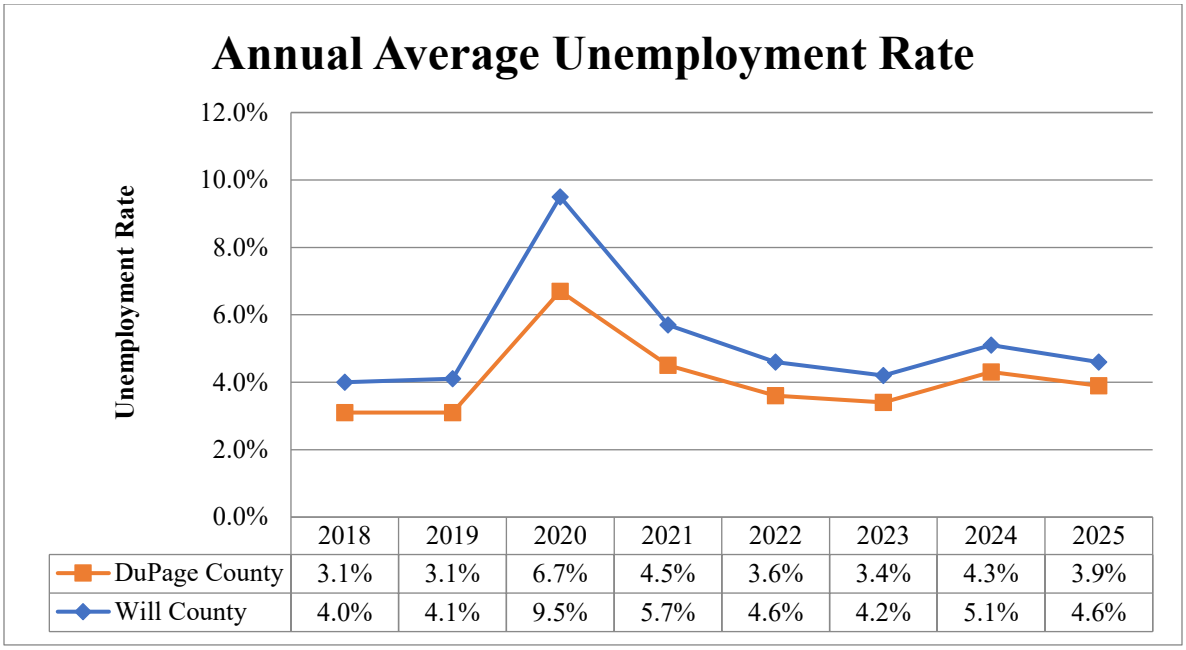
Factors Affecting Economic Condition

The information presented in the financial statements is perhaps best understood from the broader perspective of the specific environment within which the Woodridge Park District operates.

Local Economy

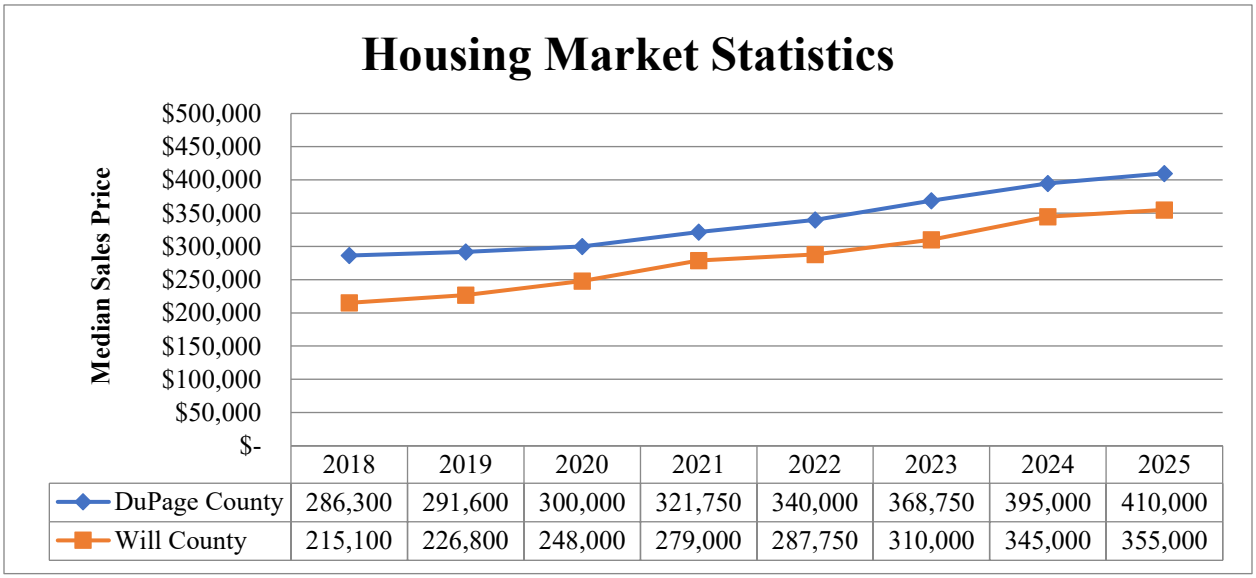
Most of the District is located in DuPage County (96% of the total equalized assessed valuation (EAV)), which has been identified as one of the top growth areas in the country. The current economic picture for DuPage County is positive. The District also extends into Will County (4% of the total EAV), which is also identified as a top growth county in Illinois. Similar results of the economic slowdown over the past several years and confident signs of recovery are also apparent in Will County statistics.

The annual average unemployment rate for DuPage County in 2025 was 3.9%, compared with 4.3% in 2024. DuPage County has the lowest unemployment rate in the region and among the lowest in the state. The annual average unemployment rate for Will County in 2025 was 4.6%, compared with 5.1% in 2024. The chart below shows the trend over the last eight years. Both DuPage and Will Counties saw decreases in their respective unemployment rates in 2025, as the national unemployment rate lowered.



	2018	2019	2020	2021	2022	2023	2024	2025
DuPage County	3.1%	3.1%	6.7%	4.5%	3.6%	3.4%	4.3%	3.9%
Will County	4.0%	4.1%	9.5%	5.7%	4.6%	4.2%	5.1%	4.6%

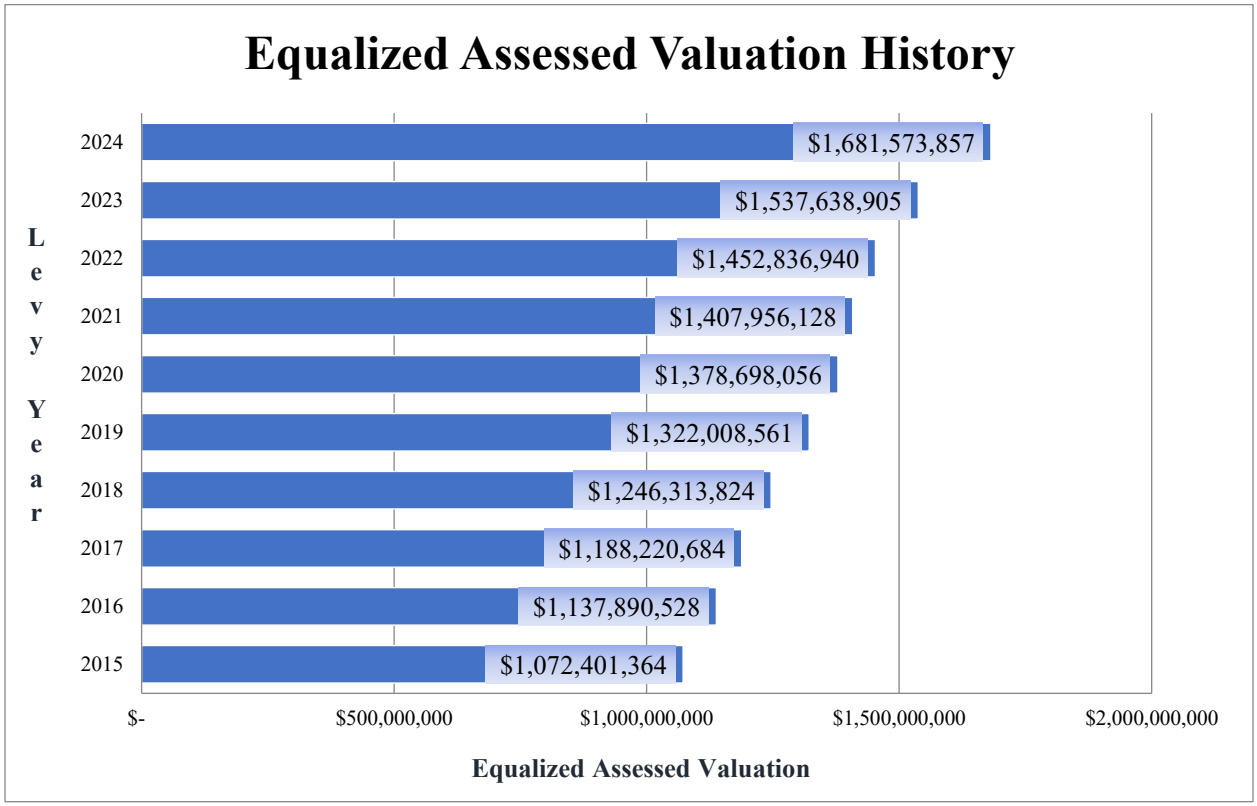
The housing markets in both counties are also showing a healthy recovery, as the chart below indicates.



	2018	2019	2020	2021	2022	2023	2024	2025
DuPage County	286,300	291,600	300,000	321,750	340,000	368,750	395,000	410,000
Will County	215,100	226,800	248,000	279,000	287,750	310,000	345,000	355,000

The median home price in DuPage County increased by 3.80% in 2025 to $410,000 from $395,000 reported in 2024. The median home price in Will County increased by 2.53% in 2025, from $345,000 to $355,000. The statistics for 2025 show that both counties are doing extremely well in the current market, with home values at their highest levels in the last 8 years. The market trends continue to show increased home values as the State is currently in a seller's market.

The chart below details the District's EAV over the last 10 years.



The District has experienced an average EAV increase of 4.94% over the 10-year period. A decline in EAV began in the 2010 levy year, with a 5.6% decrease from the 2009 EAV. The results for the levy years 2011 and 2012 continued the declining trend. The trend began to turn around in 2015, and the recovery continued through 2024, with a reported EAV of $1,681,573,857, an increase of 9.36% over the 2023 EAV of $1,537,638,905. Fluctuating EAV may be influenced by factors such as declining housing prices and foreclosures, or the loss of a major taxpayer in the area. For the District, a major factor driving fluctuations in the District's EAV is new construction, which totaled $12,528,253 in 2024.

Long-term Financial Planning

The District's goal in long-term financial planning is to provide a framework for effective decision-making and efficient allocation of financial resources. Proper cash flow planning is the key to preparing for all future events and unexpected market changes.

The Woodridge Park District believes sound financial management principles require that the District retain sufficient funds to provide a stable financial base at all times, mitigate current and future risks, and ensure stable tax rates. The District follows an unassigned minimum fund balance policy. The policy requires the District to maintain an unassigned fund balance equal to 3 months' average operating expenditures (excluding unusual one-time material expenditures) for the General Fund and the Recreation Fund.

The District maintains a Comprehensive Financial & Capital Development Plan. In 2025, a comprehensive needs assessment study of the District's recreational programs, services, facilities, and parks was completed. The process solicited the community's input in determining the District's service, recreational, and capital needs for the next five years. A comprehensive community survey was used to gather valuable input to assist the Board of Park Commissioners and Staff in developing long-term strategic initiatives and priority capital projects, which will be incorporated into the 2026-2030 Strategic Master Plan.

The District's Capital Improvement Program (CIP) consists of the Capital Development Program (CDP - New & Major Renovations), Capital Replacement Program (CRP - Equipment Replacement Purchases), and an ADA Transition Plan (ADA - Accessibility Improvement Projects). The CRP Program details the expected useful life and replacement cost of capital items and is updated annually, coordinating with the budget process, to maintain the District's current facilities and equipment in optimal condition.

In February 2018, S&P Global Ratings reviewed the rating on the District's general obligations. Based on S&P's review, they raised the District's credit rating from "AA-" to "AA" while affirming the stable outlook.

In March 2020, Standard & Poor's Ratings Services upgraded its 'AA-' long-term rating to Woodridge Park District, Ill.'s series 2015 debt certificates to "AA" for the Taxable Refunding Debt Certificates, Series 2020. The outlook on all ratings is stable. The rating reflects very strong economic metrics, including participation in the Chicago Metropolitan Statistical Area (MSA); very strong available reserves, with a formal policy to maintain over 25% of budgeted expenditures; and a low-to-moderate debt profile, with no plans to add additional debt. S&P's credit overview indicated the District has historically maintained very strong available reserve levels. However, through planned drawdowns, management has allocated some of its reserves to capital projects while maintaining reserves above its formal policy target. Although the District still considers its available reserves very strong, its current levels remain the most significant credit constraint relative to those of other similarly rated park districts. However, S&P understands that drawdowns were planned and not part of chronically imbalanced operating results. S&P notes that further drawdowns could negatively affect our rating on the district. The District experienced a decrease in service charges due to disruptions caused by the COVID-19 pandemic. However, management has represented to S&P that capital outlays for replacement and development can be delayed, thereby providing additional liquidity beyond current reserves, which we consider very strong.

Forming partnerships through intergovernmental agreements with local schools and municipal agencies to share facilities, funding, and other resources has enabled the District to expand services while maintaining a stable tax rate. An initiative in 2023, perhaps one of the most important the District has undertaken, was an amendment to the existing intergovernmental agreement (IGA) between the District and the Village of Woodridge. In 2012, the District and Village entered into an IGA to purchase approximately 44 acres of real property, with both parties sharing the cost of the land. In 2023, the Parties agreed to an additional amendment to the IGA that enabled the District to acquire sole ownership of the property through a purchase agreement based on the amount of the Village of Woodridge's share of the original purchase amount paid over a 20-year

term period. The property is currently being developed into the largest public park site in Woodridge, with a planned opening in the summer of 2026.

The District continues to seek alternate revenue sources to maximize the use of tax revenue for capital projects whenever possible. Grant revenue enhances the quality of each project, enabling it to better serve the community. It enables the District to expedite additional capital improvements without imposing a tax burden on the residents. Grants routinely targeted for applications include the Open Space Land Acquisition & Development grants (Illinois Department of Natural Resources), Infrastructure Improvement grants (Illinois Department of Commerce & Economic Opportunity), Recreational Trails Program grants (Illinois Department of Natural Resources), Community Development Block Grant(s) (Housing & Urban Development) and the Park and Recreational Facility Construction Grant (Illinois Department of Natural Resources).

Major Initiatives

During Woodridge's period of high population growth, the Woodridge Park District made significant investments in land acquisition to preserve open space/parks, in renovated and new park developments, and in new facility construction to meet the increased demand for parks and recreation. To that effort, the significant investments completed over the past 30 plus years included but are not limited to: Orchard Hill Park land acquisition, Cypress Cove Family Aquatic Park Original, Maintenance Facility & Cold Storage garage, Community Center Administrative Offices and Facility Expansion, Orchard Hill Park Outdoor Sports Complex, 21 miles of off-road paved bike trail system (shared w/ Village of Woodridge), Cypress Cove Phase 2 Body Flume Additions, Forest Glen Park Universal Barrier Free Park, Cypress Cove Phase 3 Aquatic Spray Play and Program Pool Additions, Janes Avenue Park Renovation, Janes Avenue Park Skateboard Park Addition, 85,000 SF Athletic Recreation Center (ARC), Hobson Corner Park Spray Pad, Jubilee Point Park (Town Centre) land acquisition, and sixteen (16) new neighborhood parks.

New capital improvement projects identified in the 2021-2025 Strategic Master Plan focus on the phased development of Jubilee Point Park (Town Center), contingent on grants. It is important to note, that the District is in a transition period from its previous focus on new developments based on new growth to meet the park and recreational demands and needs of the community towards a concentration on administrative/operational initiatives to attract new hires and maintain highly qualified employees due in part to anticipated retirements of long-time employees as well as a focus on increased maintenance initiatives and investments in capital repairs/replacement to address the aging infrastructure of existing parks & facilities. The Woodridge Community is nearly built out in terms of significant residential development; therefore, demand for additional parkland, park development, and indoor recreational facilities is declining.

To ensure the District is meeting residents' park, facility, and recreational program needs and expectations, the District continually gauges resident expectations by seeking feedback through various mediums such as statistically valid community recreation needs and satisfaction surveys, facility and program-specific surveys, ad hoc advisory planning committees, Village Annual Community Surveys, social media, Board Meeting public comment opportunities, etc.

Results from the latest community survey in 2025, indicated that 78% of survey respondents are satisfied or very satisfied with the overall value they receive from the Park District, an increase of three (3) basis points from the 2017 community survey of 75% overall satisfaction. In anticipation of preparing for the District's next Five-Year Strategic Master Plan (2026-2030), the District will survey the community in 2025 to assess, determine and benchmark residents' satisfaction levels of existing recreational program/event offerings, overall services, parks and facilities and identify new demands, needs and desires to identify strategic initiatives to further improve their quality of life through parks and recreation.

Following are Major Initiatives currently underway and planned for the upcoming fiscal year:

Capital Debt Reduction

Funding commitment to the District's primary fiduciary responsibilities to reduce debt service principal and interest related to:

- Town Centre land acquisition per Intergovernmental Agreement dated 2012 and Addenda #1 & 2 (50% reimbursement of the Village of Woodridge General Obligation Bonds – 2014 & 2017);
- Town Centre land acquisition per Intergovernmental Agreement dated 2012 and Addendum #4 (purchase agreement/payment of Village of Woodridge 50% share of property based on a 20-year term payment period to obtain full ownership rights of property); and
- Athletic Recreation Center (ARC) facility development (Debt Certificates – 2014, 2015, 2020 & 2021).

Capital Improvement Program (Capital Development Program – CDP)

Investments in parks and facilities continue following the District's 2021-2025 Strategic Master Plan to meet the Woodridge community's ongoing park, facility, recreational, and wellness needs. Securing alternate funding (e.g., grants) is a strategic initiative to maximize anticipated investments while minimizing the financial impact on the District taxpayers. Towards that end, the District is considering the following capital development projects:

(2024-2026) Jubilee Point Park (Town Centre) Phased Improvements

The Village of Woodridge and Woodridge Park District officially adopted a Town Centre Master Plan in August 2014. The Town Centre Master Plan identifies land uses and conceptual site plans for the Town Centre area. The Plan intends to provide both the Village and Park District with a community-supported concept that further strengthens the Town Centre as a community focal point. The successful development of the Town Centre Master Plan was made possible through the participation of residents, property owners, and other community stakeholders. The Plan serves as a blueprint, guiding future decisions on improvements that will further enhance the quality of life for its residents through nature, open space, recreation, and civic uses as funds become available.

After the District acquired sole ownership of the 44-acre property per an amendment to the IGA in 2023, the District finalized a Schematic Design Master Plan to apply for grants and alternative funding. To Date, $880,000 in grants have been awarded towards a Phase 2 Development Plan.

The proposed second phase will focus on developing a picnic grove with ancillary facilities and infrastructure improvements to meet the Community's largest picnic and special-event requests. The Phase 2 Project is estimated to cost $4.4MM and will be funded in part by grants, alternative funds, unrestricted reserves, developer-restricted contributions, and Corporate Fund-budgeted Capital Development funds.

(2026 Budgeted Capital Development Projects)
The 2026 Budget includes many projects to enhance the overall Community. Projects include Castaldo Park design improved picnic area, Hawthorne Hills brush pile removal/restoration, Orchard Hill Park Walking Pathways/Walks, Orchard Hill Park Soccer Fields Lighting, Town Centre Park Challenge Course (shared project with District 68), ARC Ropes Course removal/curtain divider addition, Lightning Protection Systems, Mending Wall Park Drinking Fountain, and a new pickup truck for the Parks Department.

Capital Improvement Program (Capital Replacement Program – CRP)
To ensure initial capital assets are well maintained, the District is first and foremost committed to funding its capital replacement program to extend life expectancy and proactively replace assets before they become safety, use, or aesthetic issues.

Major capital replacement projects/purchases scheduled in FY2026 include but are not limited to: Fleet replacement, sport court resurfacings, pavement replacement and resealing, Orchard Hill Park parking lot resurfacing and resealing, 63rd Street Park play equipment purchase, Westminster Park play equipment purchase and safety surface replacement, , network and employee computer systems replacements, security camera replacements, maintenance equipment replacements (e.g. chain saw, mower, park signs, snow blower, etc.) as well as various other purchases/projects of which are too many to list.

Additional detailed assessments, ongoing production delays, material cost increases, shipping/delivery impacts, and long lead times may impact the timing of the above-mentioned projects/purchases.

Capital Improvement Program (Americans with Disabilities Act (ADA) Improvements)
The District is committed to providing accessibility to buildings and facilities for individuals with disabilities under the Americans with Disabilities Act (ADA) of 1990. A recently completed ADA transition plan was prepared to identify and remove accessibility barriers within the District. The District and ten neighboring park districts created a special recreation association through an intergovernmental agreement by forming the Southeast Association for Special Parks and Recreation (SEASPAR). Each year, our staff works cooperatively through SEASPAR to provide persons with disabilities access to and inclusion in all recreational programs and facilities.

The ADA capital improvement project identified in the ADA Transition Plan for FY2026 includes: Ide's Grove East – accessible pathway to fishing pier, and an accessible playground pathway, Janes Avenue Park NE baseball pathway accessibility and park shelter accessibility, and Summerhill Park creek overlook accessible plaza.

Revenue Facilities

Athletic Recreation Center (ARC) – In 2025, the ARC performed at the highest level since opening. Profits and program participation have never been higher, and those funds are being set aside for future capital needs as the facility ages. A comprehensive capital replacement schedule was created for the facility in 2021, and in the 2022 budgeting process, a new fund was established to account for capital purchases related to the ARC. CRP-related expenses completed in 2025 include: ARC Host replacement, purchase of a new copier/printer, purchase of a replacement swipe card system, and purchase of multiple adaptive motion trainers for fitness.

Cypress Cove Family Aquatic Park—In 2025, the Aquatic Park embarked on an aggressive capital replacement plan, with planned transfers from the Corporate Fund. Items replaced in 2025 included Virginia Graeme Baker pool grates, Lazy River liner removal and repainting, Lazy River heater, A/C units, and East Open Flume Slide Motor. The facility continues to age so continued maintenance and repairs are expected annually.

Village Greens Golf Course ('the Course') - the District had managed the course through an intergovernmental agreement with the Village of Woodridge ("Village") that had been in place since 1997. The agreement permitted continued management of the golf course by the Woodridge Park District, with the District responsible for all debt issuance and for any financial losses or gains of the golf course for the 25-year duration of the lease.

Internally, the golf course has an aging clubhouse, food-and-beverage equipment, a drainage system, and an irrigation system. Several breaks in the stormwater system in recent years have necessitated emergency repairs, and there is no long-term funding plan to replace the entire system at this time because the District is a leaseholder and does not own the course assets. The District and Village discussed possible options for funding capital over the remaining 12 years for the current lease, which is estimated to cost over $12 million. With the District having no ownership of the Course, any options related to issuing debt were taken off the table, and, in doing so, there was no viable way for the District to fund the Course moving forward.

At the August 12, 2025, Park District Board Meeting, the Board authorized a resolution to issue a 90-day written termination notice to the Village pursuant to the Lease Agreement. On November 11, 2025, the Park District ceased management of the Course, and the keys and assets were turned over to the Village.

Awards and Acknowledgments

The Government Finance Officers Association of the United States and Canada (GFOA) awarded the Woodridge Park District a Certificate of Achievement for Excellence in Financial Reporting for its ACFR for the fiscal year ended December 31, 2024. This was the sixteenth consecutive year that the District has achieved this prestigious award.

A Certificate of Achievement is valid for only one year. The District's management team believes that the current annual comprehensive financial report continues to meet the Certificate of Achievement's requirements, so they are submitting it to the GFOA to determine its eligibility for another certificate.

A Certificate of Achievement is a prestigious national award recognizing a government for publishing an easily readable and efficiently organized ACFR that satisfies generally accepted accounting principles and applicable legal requirements.

The District was also informed that it received the GFOA Award for Outstanding Achievement in Popular Annual Financial Reporting for the fiscal year ended December 31, 2024. The Award for Outstanding Achievement in Popular Annual Financial Reporting is a prestigious national award recognizing conformance with the highest standards for preparing state and local government popular reports. To receive an Award for Outstanding Achievement in Popular Annual Financial Reporting, a government unit must publish a Popular Annual Financial Report, whose contents conform to program standards of creativity, presentation, understandability, and reader appeal. This is the District's seventh PAFR produced, and it is an outstanding accomplishment.

The District earned the Distinguished Accredited Agency Award from the Illinois Association of Park Districts and the Illinois Park and Recreation Association in 1993 and was recertified in 1999, 2004, and again in 2022. In October 2022, the District was evaluated for the 5th time through the Distinguished Park and Recreation Accreditation process and was again recognized as an Illinois Distinguished Accredited Agency. The goal of the Illinois Distinguished Accreditation program is to improve the delivery of recreation services to Illinois residents through a voluntary, comprehensive evaluation process that enhances quality of life and recognizes agencies that provide this high-quality service. The Woodridge Park District is pleased to be recognized with this distinction of excellence and to be named an Illinois Distinguished Accredited Agency.

The District is audited and rated on its loss control program, which ultimately affects the cost of property and casualty insurance. For 2025, Park District Risk Management Agency continued to honor the District with a Level 'A' Accreditation Loss Control Program Award and a $1,817 cash award, which was used to enhance safety programs at the District.

Cypress Cove Family Aquatic Park maintains high standards for safety and lifeguard training. Facility lifeguards received an overall StarGuard 4 Star Award for 2025. The overall ranking is determined by the results of multiple StarGuard audits throughout the season.

The Woodridge Park District is fortunate to have a professional and dedicated Board of Commissioners and a staff leadership team who are committed to serving the residents of our community and to continually upholding the highest standards of professionalism and sound financial practices. We sincerely appreciate the contributions of the Finance Department staff for their attention to detail and high standards of quality that make this financial presentation superior. Finally, we wish to thank the staff of Sikich CPA LLC for their insight in directing our audit and financial presentation.

Respectfully submitted,





Jenny Knitter
Executive Director

Chris Webber
Deputy Director/Supt. of Business Services

FINANCIAL SECTION

INDEPENDENT AUDITOR'S REPORT

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INDEPENDENT AUDITOR'S REPORT

The Honorable President
Members of the Board of
Park Commissioners
Woodridge Park District
Woodridge, Illinois

Opinions

We have audited the accompanying financial statements of the governmental activities, each major fund and the aggregate remaining fund information of the Woodridge Park District, Woodridge, Illinois (the District), as of and for the year ended December 31, 2025, and the related notes to financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund and the aggregate remaining fund information of Woodridge Park District, Woodridge, Illinois as of December 31, 2025, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under these standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America and for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for 12 months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and, therefore, is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings and certain internal control-related matters that we identified during the audit.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and the required supplementary information listed in the table of contents be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The combining and individual fund financial statements and schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements.

The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statements of Woodridge Park District as of and for the year ended December 31, 2024 (not presented herein), and have issued our report thereon dated July 2, 2025, which contained unmodified opinions on the respective financial statements of the governmental activities, each major fund and the aggregate remaining fund information. The balance sheets, statements of net position, schedules of revenues, expenditures and changes in fund balance - budget and actual for each fund with comparative actual for the year ended December 31, 2024 are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and related directly to the underlying accounting and other records used to prepare the 2024 financial statements. The information was subjected to the audit procedures applied in the audit of the 2024 basic financial statements and certain additional procedures, including comparing and reconciling such information

directly to the underlying accounting and other records used to prepare those financial statements or to those financial statements themselves and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the balance sheets, statements of net position, schedules of revenues, expenditures and changes in fund balance - budget and actual for each fund with comparative actual is fairly stated in all material respects in relation to the basic financial statements as a whole for the year ended December 31, 2024.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Sikich CPA LLC

Naperville, Illinois
June 22, 2026

GENERAL PURPOSE EXTERNAL FINANCIAL STATEMENTS

WOODRIDGE PARK DISTRICT, ILLINOIS
MANAGEMENT'S DISCUSSION AND ANALYSIS
FISCAL YEAR ENDED DECEMBER 31, 2025

The Woodridge Park District (the "District") discussion and analysis is designed to (1) assist the reader in focusing on significant issues, (2) provide an overview of the District's financial activity, (3) identify changes in the District's financial position (its ability to address the subsequent year challenges), (4) identify any material deviations from the financial plan (the approved budget), and (5) identify individual fund issues or concerns.

Since the Management's Discussion and Analysis (MD&A) is designed to focus on the current year's activities, resulting changes, and currently known facts, please read it in conjunction with the Transmittal Letter (beginning on page iv) and the District's financial statements (starting on page 4).

Financial Highlights

The assets and deferred outflows of resources of the Woodridge Park District exceeded its liabilities and deferred inflows of resources by $30,131,818 (total net position) as of December 31, 2025, representing an increase of $999,825 or 3.4% over the year ended December 31, 2024, net position. The growth is attributed to various factors, including an increase in receivables due to anticipated grants and an increase in capital assets. Decreases in unearned revenue and long-term liabilities also contributed to the increase. The District's pension performance resulted in a net pension liability of $2,178,305 in 2025. As of December 31, 2024, the District had a net pension liability of $1,596,612. The large increase was due to a net transfer from the plan fiduciary net position of $1,615,427, which significantly increased the liability.

There was a decrease in total liabilities and deferred inflows of resources totaling $422,766 or 1.1% for the year ended December 31, 2025 compared to the prior year. Accounts payable and wages payable decreased $27,892 from the prior year, while unearned revenues decreased by $181,112, and long-term liabilities decreased by $1,341,902. These decreases were offset by an increase in deferred revenue related to property taxes of $290,064, and a significant increase in deferred pension items – IMRF of $844,951.

Revenues increased significantly by $1,312,694, or 8.2%, at December 31, 2025, compared to those reported as of December 31, 2024. The increase was due to several factors, including higher grant revenue. Grant revenues in 2025 totaled $1,032,658, which was $588,904 higher than in 2024. The District obtained various grants to fund the District's largest park project, and a large portion of those grants was received in 2025. In addition to grants, property tax revenue increased by $335,825 in 2025, and Charges for Services increased by $469,220. Expenses increased by $1,920,362, or 13.4%, compared to the prior year. The increase was due to higher general government expenses of $1,154,073, driven by increased capital-related expenses. Culture and recreation expenses accounted for $817,214, or 42.6% of the increase. The increase in culture and recreation was due to higher personnel expenses and capital-related expenses totaling $432,723. The increase in personnel costs was directly due to the closure of Village Greens Golf Course in November. The full-time employees were paid severance pay per District policy, as well as any accrued and unpaid vacation time, which was significant.

Unrestricted net position represents monies readily available to meet the District's ongoing financial obligations to citizens and creditors. Overall, the unrestricted net position totaled $4,121,232 as of December 31, 2025, representing a decrease of $2,101,515, or 33.8%, from the $6,222,747 reported as of December 31, 2024. The decrease in unrestricted net position was due to planned fund balance drawdowns to invest in significant capital projects.

As of December 31, 2025, the Woodridge Park District reported a total fund balance for governmental funds of $7,184,134, representing a decrease of $909,931, or 11.2%, from December 31, 2024. This is primarily the result of a $1,125,488 decrease in the General Fund's fund balance, which was due to increased capital outlay expenses. Capital outlay expenses increased by $2,340,956 in 2025 in the general fund as the District develops Jubilee Point Park and invests heavily in capital reinvestments. Additionally, as of December 31, 2025, a $77,967 increase in the Golf Course fund balance was noted, resulting from the anticipated closing of the golf course, which led to full tee sheets and increases in golf shop sales. The Recreation Fund's $227,318 increase in fund balance was due to a significant increase in service charges, as recreation programs saw an all-time high in attendance and special-event attendance.

Overview of Financial Statements
Management's discussion and analysis is intended to serve as an introduction to the District's basic financial statements. These basic financial statements are comprised of three components: 1) Government-wide financial statements, 2) Fund financial statements, and 3) Notes to basic financial statements. This report also contains supplementary information in addition to the basic financial statements themselves.

Government-wide Financial Statements - The government-wide financial statements are designed to provide readers with a broad overview of the Woodridge Park District's finances in a manner similar to a private-sector business. The government-wide financial statements include the statement of net position and the statement of activities.

The statement of net position presents information about all of the District's assets, deferred outflows of resources, liabilities, and deferred inflows of resources. The difference between assets and deferred outflows and liabilities and deferred inflows is reported as net position. Over time, changes in net position may serve as a valuable indicator of whether the District's financial position is improving or deteriorating.

The statement of activities presents information on how the District's net position changed during the current fiscal year. Changes in net position are reported in the statement of activities when the underlying event occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement even though the resulting cash flow may be recorded in a future period.

Both of the government-wide financial statements distinguish between the functions of the District that are principally supported by taxes and intergovernmental revenues (governmental activities) and those that are intended to recover all or a significant portion of their costs through user fees and charges (business-like activities).

The government-wide financial statements include only the activities of the Woodridge Park District. The District has no component units. The government-wide financial statements can be found on pages 5 - 7 of this report.

Fund Financial Statements – Fund financial statements are designed to demonstrate compliance with finance-related requirements. A fund is a grouping of related accounts used to maintain control over resources segregated for specific activities or objectives.

Governmental funds account for essentially the same information reported as governmental activities in the government-wide financial statements. However, unlike government-wide financial statements, governmental fund financial statements focus on near-term financial resources and fund balances. Such information may help evaluate near-term financing requirements.

Since the governmental funds and the governmental activities report information using the same function, it is helpful to compare the information presented. Because the focus of each report differs, reconciliation is provided in the fund's financial statements to help readers compare the near-term requirements with the long-term needs. The General, Recreation, Golf Course, Aquatic Center, and Debt Service Funds are categorized as major governmental funds. The District adopts an annual appropriated budget for each of its governmental funds.

The basic governmental fund financial statements are located on pages 8-12 of this report.

Notes to Basic Financial Statements—The notes to basic financial statements provide additional information that is essential to a complete understanding of the data provided in the statements. They can be found on pages 13 - 39 of this report.

Government-wide Financial Analysis - As noted earlier, net position may be a valuable indicator of a government's financial position over time. As of December 31, 2025, the Woodridge Park District's assets and deferred outflows of resources exceeded its liabilities and deferred inflows of resources by $30,131,818. The most significant portion of the District's net position reflects its investment in capital assets (park buildings and furnishings, pools, parks, and equipment). The District uses these assets to provide services to its users; consequently, these assets are not available for future spending.

The following presentations provide a comparative summary of net position and changes in net position for fiscal years ended December 31, 2025, and December 31, 2024:

Statement of Net Position
December 31, 2025, and December 31, 2024

	Governmental Activities		
	12/31/2025	12/31/2024	Variance
Current and other assets	$ 18,240,763	$ 18,828,059	$ (587,296)
Capital assets	48,539,864	46,745,769	1,794,095
Total assets	66,780,627	65,573,828	1,206,799
Deferred outflows	1,115,622	1,745,362	(629,740)
Total assets and deferred outflows	67,896,249	67,319,190	577,059
Current liablilities	1,602,406	1,818,285	(215,879)
Long-term liabilities	26,331,698	27,673,600	(1,341,902)
Total liabilities	27,934,104	29,491,885	(1,557,781)
Deferred inflows	9,830,327	8,695,312	1,135,015
Total liabilities and deferred inflows	37,764,431	38,187,197	(422,766)
Net position:			
Net investment in capital assets	25,582,575	22,395,354	3,187,221
Restricted for:			
Retirement	31,079	28,436	2,643
Audit	2,997	3,115	(118)
Special recreation	94,628	201,931	(107,303)
Specific purpose-park improvements	89,456	92,173	(2,717)
Specific purpose-Jubilee	345	1,844	(1,499)
Insurance	7,304	4,254	3,050
Working cash - expendable	23,951	18,968	4,983
Working cash - nonexpendable	100,000	100,000	-
Debt service	78,251	63,171	15,080
Unrestricted	4,121,232	6,222,747	(2,101,515)
Total net position	$ 30,131,818	$ 29,131,993	$ 999,825

By far the largest portion of the District's net position, $25,582,585, or 84.9%, reflects its investment in capital assets (land, buildings, machinery, parks, etc.) less any related debt still outstanding used to acquire those assets. The District uses these capital assets in providing services to the public; consequently, those assets are not available for future spending. Although the District's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities. An additional portion, $428,011, or 1.4% of the District's net position, represents resources subject to external restrictions on their use, including special levies and debt service. The remaining $4,121,232 or 13.7% represents unrestricted net position and may be used to meet the District's ongoing obligations to citizens and creditors.

The District's total net position increased from $29,131,993 to $30,131,818 as of December 31, 2025. This $999,825, or 3.4%, increase is primarily due to the rise in net investment in capital assets ($3,187,221), which was offset by a decrease in unrestricted net position ($2,101,515).

For more detailed information, see the Statement of Net Position (pages 5-6).

Woodridge Park District
Changes in Net Position
Years Ended December 31, 2025 and December 31, 2024

	Governmental Activities		
	12/31/2025	12/31/2024	Variance
Revenues			
Property taxes	$ 8,697,559	$ 8,361,734	$ 335,825
Charges for services	7,239,661	6,770,441	469,220
Operating grants & contributions	156,533	24,300	132,233
Capital grants & contributions	876,125	419,454	456,671
Other	284,658	365,913	(81,255)
Total revenues	**$ 17,254,536**	**$ 15,941,842**	**$ 1,312,694**
Expenses			
General government	$ 4,503,407	$ 3,349,334	$ 1,154,073
Culture & recreation	11,195,877	10,378,663	817,214
Interest	555,427	606,352	(50,925)
Total expenses	**16,254,711**	**14,334,349**	**1,920,362**
Change in net position	**999,825**	**1,607,493**	
Net Position, Beginning, As Restated	29,131,993	27,524,500	
Net position, Ending	**$ 30,131,818**	**$ 29,131,993**	

Governmental Activities - Governmental activities increased the District's net position by $999,825 as of December 31, 2025, representing a 3.4% increase over the amount reported as of December 31, 2024. Charges for Services increased significantly in 2025 by $469,220 or 6.9%. The increase was due to increases in the revenue categories listed in the table, while other revenues decreased in 2025. As noted in the table, the major expense categories of General Government and Culture and Recreation increased. General government expenses increased due to capital-related expenses, while Culture and Recreation increased due to personnel-related costs in addition to capital expenses.

Total revenues increased by $1,312,694, or 8.2%, from December 31, 2024. Property tax revenue increased $335,825 or 4.00% as of December 31, 2025, from that recorded as of December 31, 2024. Anticipating uncertain new construction in the community, increased expenses, and stable service expectations, the District recognized the need to increase the tax rate for the 2024 levy year, which represents taxes collected in fiscal year 2025. Capital grants and contributions increased by $456,671 or 108.9% in 2025 due to grant-related projects being completed or grantors (IDNR) agreeing to release half of the District's OSLAD grant in 2025. Charges for services increased by $469,220, or 6.9%, in 2025. The increase was due to increased fees, stabilized attendance, and increased attendance at the golf course, which the District ceased operating in late 2025.

Total expenses recorded as of December 31, 2025, for general government and recreation increased by $1,971,287 or 14.4%, from those recorded as of December 31, 2024. General government expenses increased by $1,154,073, representing a 34.5% increase, while culture and recreation expenses increased by $817,214, representing a 7.9% increase. General government expenses increased due to capital-related expenditures, whereas the increase in culture and recreation expenses is attributable to higher costs for the Athletic Recreation Center and the Aquatics Center.

Financial Analysis of the Government's Funds
As noted earlier, the District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds - The focus of the District's governmental funds is to provide information on near-term inflows, outflows, and balances of expendable resources. Such information is useful in assessing the District's financing requirements. In particular, fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

At December 31, 2025, the Woodridge Park District's governmental funds reported combined fund balances of $7,184,134, a decrease of $909,931 or 11.2% from December 31, 2024, with the General Fund governing 68.7% of that fund balance. The General Fund reports an unassigned fund balance of $1,102,333, representing a decrease of $309,459 from the prior year. As a measure of liquidity, it may be helpful to compare the unassigned fund balance to total expenditures, net of capital outlay, to assess the District's ability to respond to unforeseen financial events. The unassigned fund balance in the General Fund represents 37.9% of total General Fund expenditures, net of capital outlay and debt service.

In the General Fund, the $1,125,488 decrease in Fund Balance was due to significant capital replacement and capital development expenses in 2025. Capital-related expenses increased by $2,397,824, with the largest increase in capital development expenses for Jubilee Point Park, which accounted for $2,003,232 of the increase. The large capital expenditures were offset by increases in property tax revenue, which saw a 4.0% increase in the tax levy as allowed by State statute. Additionally, grant revenues increased significantly in 2025, which offset expenditure increases in the capital sub-funds.

The Recreation Fund reports an assigned fund balance of $1,815,686, which is specifically allocated for recreation and cannot be used for other purposes. This fund balance is available for the District's discretion for recreation purposes. The assigned recreation fund balance represents 42.6% of the Recreation Fund's total expenditures, net of capital outlay and debt service. The strong retention of fund balance reflects the District's decision to retain it, when prudent, to accomplish tasks the District deems necessary using existing financial resources, without the need for a referendum to seek additional property tax increases.

In the Recreation Fund, the $227,318 increase in Fund Balance was due to higher property tax revenues and the Athletic Recreation Center's overall performance. Program attendance decreased in 2025; the decrease was offset by fee increases and increases in the District's largest revenue-generating programs – Summer Camps, Totschool, and Kidz Squad. Expense control was a focus in the Recreation Fund, particularly at the Athletic Recreation Center, as any fund balance will be earmarked for future capital replacement as the facility ages.

The Debt Service Fund reports an increase in fund balance of $15,080 due to a 1% excess of actuals over budget in property tax revenues, as DuPage County levies an additional 1% annually for debt service. This fund will maintain a relatively low fund balance because all debt-related expenses are known in advance each year.

The Golf Course Fund reports an increase in fund balance of $77,967 for 2025, the final year of operations under the District's management. The golf course's 2025 revenues increased by $144,330 over the prior year, with increases in non-resident golf fees, golf cart fees, and pro shop sales. With the decision to close the golf course, pro shop sales reached an all-time high. Expenses increased by $103,984 in 2025 due to higher personnel expenses. Due to the course's closure, full-time employees were given severance pay and paid out for any unused vacation time. Excess fund balance will be transferred to the Village of Woodridge upon completion of the audit.

The Aquatics Fund reports a $847 decrease in fund balance for 2025. Revenues at the aquatics center increased by $57,449 or 3.7% in 2025. Charges for services were the primary reason for the increase, rising from $1,536,973 in 2024 to $1,593,520 in 2025, representing a change of $ 56,547 or 3.7%. Expenses at the aquatics center increased by $275,702 due to a significant increase in capital outlay. The District decided during the 2025 budget process to implement an aggressive capital replacement program at the facility and spent $397,165 on capital, compared to the prior year's $24,416. The fund had a planned transfer in from the General Fund to offset the capital expenses, resulting in a slight change in fund balance.

Fund balances totaling $349,760 are restricted for use by non-major governmental funds. These funds include liability insurance, retirement funding, special recreation, and developer donations. Use is restricted to the intended purpose and may not be used to fund other undertakings. The special recreation fund balance includes amounts earmarked for capital projects that provide accessibility to buildings and facilities for individuals with disabilities, as mandated by the Americans with Disabilities Act (ADA) of 1990. Developer donations represent cash instead of parkland donations as required of land developers within the District boundaries. These amounts can be used for a limited variety of purposes, such as land acquisition for park development.

Budgetary Highlights

The original budget adopted by the Board was not amended during the fiscal year ended December 31, 2025.

General Fund - In the General Fund, which is comprised of the Corporate Fund, Capital Replacement Fund, and Capital Development Fund, total budgeted revenues exceeded actual revenues by $443,477 as of December 31, 2025. The difference between the budget and actual was due to the timing of grant funding. The District is currently developing Jubilee Point Park, which was originally scheduled for completion in 2025. The project now has a mid-2026 anticipated finish date, so only a portion of the allocated grant revenue was received in 2025. The remaining budgeted funds will be carried forward into 2026.

Total expenditures for general government in the General Fund were under budget by $180,270, and capital outlay expenditures were $4,246,817 under budget as of December 31, 2025. In the Corporate Fund, a sub-fund of the General Fund, expenses totaled $3,590,387, which was $189,601 under budget. Expenses across the board were lower than anticipated, and budgeted personnel positions remained unfilled for portions of the year. Capital outlay in both the Capital Replacement and Capital Development Funds was significantly under budget. The District had planned to break ground on a significant development and finish it in 2025; however, the project will now be completed in 2026, with the excess funds held to fund capital projects.

Capital Assets and Debt Administration

Capital Assets - The District's investment in capital assets for its governmental activities as of December 31, 2025, net of accumulated depreciation, amounts to $48,539,864, an increase of $1,794,095 over that reported as of December 31, 2024. The increase is due to significant new asset purchases in 2025. In addition, the largest portion of the increase in assets was construction in progress, at $2,002,420. Accumulated depreciation increased by $1,168,944. This investment in capital assets includes land, construction in progress, buildings, park improvements, furniture and equipment, and transportation equipment with an individual asset cost exceeding $5,000, the District's capitalization threshold. The District does not own any infrastructure assets.

The Board of Park Commissioners of the District is committed to providing residents with a diversified system of safe, accessible, and well-maintained parks. The District completed many projects during the year ended December 31, 2025, including but not limited to the Lake Harriett Path asphalt resurfacing, Hobson Corner Park tennis courts recoloring, Goodrich School and Meadowview School play equipment and safety surface replacements, and the continued Phase 2 preliminary development of the Towne Centre Phased Development

Additional information on the District's capital assets can be found in Note 3 of this report.

Long-term Debt – The Woodridge Park District's long-term debt reported in the Statement of Net Position totaled $26,331,698 as of December 31, 2025, representing a decrease of $1,341,902 from the $27,673,600 reported as of December 31, 2024. Of the total outstanding, Debt certificates account for $12,490,000 and loans for $10,747,500. In both 2020 and 2021, the District refunded portions of debt, netting savings to the District and its taxpayers of over $1.2 million. The loan portion of the debt is owed to the Village of Woodridge, as per an Intergovernmental Agreement. Initially, land was purchased for $14,200,000 to be later developed with each entity assuming $7,100,000 of the asset and related debt. In 2023, the District and Village revised the IGA, whereby the District purchased the land from the Village for $7,100,000 and will repay that portion through 2043. Standard & Poor's reaffirmed the District's 'AA' rating and stable outlook for general obligation debt as well as the District's series 2021 taxable refunding debt certificates. This demonstrates confidence in the District and will enable the District to go to market and secure better interest rates if future debt is required.

The statutory debt limit is 2.875% of the District's equalized assessed valuation (EAV). EAV for levy year 2025 totaled $1,681,573,857, resulting in a statutory debt limitation of $48,345,248 exceeding the total of outstanding bonded debt.

Additional information on the District's long-term debt can be found in Note 4 of this report.

Economic Factors for Next Year's Budget

The District, like most other businesses, faced difficult times due to varying factors heading into the 2026 budget process. The District's Leadership Team identified the following key challenges: continued elevated inflation impacting overall operations, significant increases in labor, commodities, equipment, and construction costs; the need to reorganize to better lead the District into the future; and substantial increases in fleet asset replacement purchases.

In 2025, the District initiated the first phase of the 2026-2030 District Comprehensive Financial and Capital Development Master Plan by conducting a statistically valid, comprehensive community-wide recreation survey at the end of Summer. The information gathered in the survey will be used to formulate the 2026 budget and beyond, and to seek resident feedback on programs, services, facilities, and recreational and park needs for the Woodridge community. The Board of Park Commissioners will use this vital information to establish priorities for the next five years, focusing on parks, facilities, recreation programs, finance, and operations, and will incorporate them into the new Comprehensive Financial and Capital Development Master Plan.

The 2026 Budget process, for the first time in over 25 years, does not include the Golf Course Fund. The District made the difficult decision in August 2025 to cease management operations of the golf course, which occurred on November 11, 2025. This decision was made after months of discussions and analysis, which resulted in the District having no other choice but to return the course to the Village. The golf course and the aging infrastructure were no longer feasible and would have become too costly to operate and maintain for the public.

By the start of FYE2026, the District will have completed its ninth full year of managing and operating the Athletic Recreation Center ("ARC") facility that opened in March 2017, a 7,500 SF Multi-Activity Court ("MAC") gymnasium addition funded from the net proceeds of the ARC Phase 1 $2.5MM Park and Recreation Facility Construction ("PARC") grant. Management's continued focus will be on maximizing the use of the ARC facility for programming while fine-tuning operational and staffing efficiencies throughout the District to meet the needs of its residents for affordable, year-round recreational and park services.

The District's 2024 equalized assessed valuation ("EAV"), totaling $1,681,573,857, increased 9.4% from that reported in 2023. The District estimates a 7.8% increase in the District's total equalized assessed valuation (EAV) for Levy Year 2025, based on a 7.8% inflationary increase in existing EAV plus new construction/growth estimated at $6.4 +/- EAV. This will be the ninth consecutive year the EAV is projected to increase, as the negative impacts of the recession on the EAV were first realized in 2010. The projected increase in total EAV is primarily due to higher inflation projections, as well as continued new construction.

The following outlines the budgetary outlook for major and non-major governmental funds. Management's continued focus will be on maximizing the use of District facilities while fine-tuning operational and staffing efficiencies to enhance facility profitability through fees and charges, thereby offering affordable year-round recreational programs and services to Woodridge residents.

In the General Fund, the main focus was continued investment in employees through professional development, continuing education, funding for competitive market wages and living wages, and competitive benefits. Staff is an organization's most valuable asset, so investing in those assets is paramount to success. The organizational chart was restructured to create a new department within the Corporate Fund (a sub-fund of the General Fund), Facility Maintenance, to better align with the District's needs going forward. The Maintenance Department and Planning/Development will continue to be a focus of assessment to ensure resources (labor & equipment) are adequate to meet District and resident expectations. The Department's focus in FY2026 will be to catch up on the backlog of Capital Improvement Program ("CIP") projects, which comprise the Capital Development Program ("CDP") and Capital Replacement Program ("CRP").

The District continues to make aggressive yet reasonable efforts to ensure that existing parks and facilities are maintained to a high standard and meet resident expectations. The District's long-term financial projections account for the ongoing needs of Capital Development Projects (CDPs) and the District's comprehensive Capital Replacement Program (CRP). The CRP program accounts for all financial assets and plans to replace all capital assets based on their expected service life.

Applying for and obtaining approval for these grants will enhance the quality of each project, enabling the District to better serve the community and expedite additional capital improvements without placing an additional tax burden on residents.

The Recreation Fund's focus in 2026 is to maintain current operational levels and provide superior programs. The ARC, a sub-fund of the Recreation Fund, is nearing the 10-year mark in service and is beginning to show wear and the necessity to reinvest in the facility. In the 2026 budget, planned capital investment includes replacing an HVAC unit in the data room, up to 11 treadmills, and water heaters, along with other miscellaneous projects.

The Debt Service Fund, which itemizes all outstanding bonded debt (ARC Debt Certificates 2014A, 2015C, 2020, and 2021), will continue to be funded in combination with non-referendum bonding authority within the District's debt service extension base, in addition to dedicated corporate funds. The 2014A Debt Certificates related to the acquisition and building of the Athletic Recreation Center were paid off in 2025.

In September 2021, Standard & Poor's Ratings Services reaffirmed its 'AA' long-term rating to Woodridge Park District, Illinois's series 2021 debt certificates. The outlook on all ratings is stable. The rating on the series 2021 debt certificates reflects the limited nature of the certificates' security; participation in the deep and diverse Chicago metropolitan area economy; very strong wealth and income levels; very strong reserves; and low-to-moderate rate debt burden. Standard & Poor's considers Woodridge Park District's financial management practices "good" under its financial management assessment (FMA) methodology, indicating that the District maintains many best practices deemed as critical to supporting credit quality, particularly within the finance department.

Non-Major Governmental Funds consist of the Social Security and Municipal Retirement Fund, the Public Liability Insurance Fund, the Audit Fund, the Special Recreation Fund, the Jubilee Fund, the Restricted Contributions Fund, and the Working Cash Fund.

Within the Aquatic Center Fund, reinvestment continues at Cypress Cove Family Aquatic Park to maximize the useful life of capital assets while meeting public expectations for a superior aquatic facility, thereby ensuring operational profitability. In the 2026 budget, the District is making significant capital investments to ensure the aging facility can thrive into the future. The District continues to be aggressive in reinvesting all operational net proceeds back into the facility through planned capital replacement projects. Anticipated capital replacement projects include, but are not limited to, the pump house heater, the lazy river controller, body slide safety pads, and other capital replacement projects.

Strong financial management remains the primary goal of the District, while meeting the community's needs for park and recreational services and facilities. To meet the changing recreational needs of the community and provide a guideline for the future, the District will continue to take steps to understand where we have been, where we are now, and where we are going. Staying in constant communication with the District's residents is a key component in determining the Community's short and long-term needs. The completion of a comprehensive satisfaction/needs assessment process in the fall of 2025, involving resident feedback through a statistically valid survey, provided the Board of Park Commissioners with valuable information to inform future critical decisions on maintaining and improving park and recreational services. The results of the needs assessment process will be incorporated into the District's new Five-Year Strategic Master Plan. The plan will provide a framework for targeting future strategies and goals to meet evolving park and recreational needs.

A continued focus on management and operational practices will remain, including "green" environmentally sound initiatives, energy-conservation equipment purchases and practices, the use of purchasing cooperatives, sharing government agency resources, and ongoing reassessment and reprioritization of budgetary expenditures. These key operational strategies will help maintain costs while providing essential services. A continued focus on safety and risk management will also contribute to overall positive budgetary and operational performance by minimizing expenses and liabilities associated with resolving potential claims.

District applied for and received the Illinois Association of Park Districts and Illinois Park & Recreation Association's Distinguished Accredited Agency program in 2021, which is a voluntary, comprehensive evaluation process to improve the delivery of recreation services to the residents of Woodridge. The desired result is to enhance residents' quality of life and to acknowledge the agencies that deliver this high-quality service by meeting standards in the following categories: Legal Compliance, General Management, Finance and Business Operations, Facilities and Parks, Personnel, and Recreation Services. The District is pleased to be recognized for excellence and as an Illinois Distinguished Accredited Agency. Consistent leadership will continue to provide positive operational performance to meet the service demands and growth needs of the District based on sound financial policies, procedures, practices, controls, and management principles.

Requests for Information

This financial report is designed to provide a general overview of the District's finances for all those with an interest in the District. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to:

Woodridge Park District
2600 Center Drive
Woodridge, IL 60517

BASIC FINANCIAL STATEMENTS

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS

STATEMENT OF NET POSITION

December 31, 2025

	Primary Government
	Governmental Activities
ASSETS	
Cash and investments	$ 7,487,821
Receivables (net of allowance where applicable)	
Property taxes	8,983,771
Accounts	610,334
Intergovernmental	1,124,522
Prepaid items	34,315
Capital assets, not being depreciated	20,823,428
Capital assets, being depreciated (net of accumulated depreciation)	27,716,436
Total assets	66,780,627
DEFERRED OUTFLOWS OF RESOURCES	
Unamortized loss on refunding	595,771
Pension items - IMRF	519,851
Total deferred outflows of resources	1,115,622
Total assets and deferred outflows of resources	67,896,249
LIABILITIES	
Accounts payable	450,228
Accrued payroll	118,674
Unearned revenue	971,806
Accrued interest payable	61,698
Long-term liabilities	
Due within one year	2,156,908
Due in more than one year	24,174,790
Total liabilities	27,934,104
DEFERRED INFLOWS OF RESOURCES	
Deferred revenue - property taxes	8,983,771
Pension items - IMRF	846,556
Total deferred inflows of resources	9,830,327
Total liabilities and deferred inflows of resources	37,764,431

(This statement is continued on the following page.)

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS

STATEMENT OF NET POSITION (Continued)

December 31, 2025

	Primary Government
	Governmental Activities
NET POSITION	
Net investment in capital assets	$ 25,582,575
Restricted for	
Retirement	31,079
Audit	2,997
Special recreation	94,628
Specific purpose - park improvements	89,456
Specific purpose - Jubilee	345
Insurance	7,304
Working cash	
Expendable	23,951
Nonexpendable	100,000
Debt service	78,251
Unrestricted	4,121,232
TOTAL NET POSITION	$ 30,131,818

See accompanying notes to financial statements.

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS

STATEMENT OF ACTIVITIES

For the Year Ended December 31, 2025

FUNCTIONS/PROGRAMS	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expenses) Revenue and Change in Net Position: Primary Government Governmental Activities
PRIMARY GOVERNMENT					
Governmental Activities					
General government	$ 4,503,407	$ 92,973	$ 4,813	$ -	$ (4,405,621)
Culture and recreation	11,195,877	7,146,688	151,720	876,125	(3,021,344)
Interest	555,427	-	-	-	(555,427)
Total governmental activities	16,254,711	7,239,661	156,533	876,125	(7,982,392)
TOTAL PRIMARY GOVERNMENT	$ 16,254,711	$ 7,239,661	$ 156,533	$ 876,125	(7,982,392)
General Revenues					
Taxes					
Property					8,697,559
Intergovernmental - unrestricted					
Personal property replacement taxes					27,774
Investment income					168,005
Miscellaneous					88,879
Total					8,982,217
CHANGE IN NET POSITION					999,825
NET POSITION, JANUARY 1					29,131,993
NET POSITION, DECEMBER 31					$ 30,131,818

See accompanying notes to financial statements.

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS

BALANCE SHEET
GOVERNMENTAL FUNDS

December 31, 2025

	General	Recreation	Aquatic Center	Golf Course	Debt Service	Nonmajor Governmental Funds	Total Governmental Funds
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES							
ASSETS							
Cash and investments	$ 4,749,272	$ 2,275,568	$ 253	$ 7,409	$ 79,197	$ 376,122	$ 7,487,821
Receivables (net, where applicable, of allowances for uncollectibles)							
Property taxes	5,445,108	1,050,000	-	-	1,616,795	871,868	8,983,771
Accounts	-	610,334	-	-	-	-	610,334
Intergovernmental	1,115,123	9,399	-	-	-	-	1,124,522
Prepaid items	18,808	15,249	258	-	-	-	34,315
Total assets	11,328,311	3,960,550	511	7,409	1,695,992	1,247,990	18,240,763
DEFERRED OUTFLOWS OF RESOURCES							
None	-	-	-	-	-	-	-
Total deferred outflows of resources	-	-	-	-	-	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	$ 11,328,311	$ 3,960,550	$ 511	$ 7,409	$ 1,695,992	$ 1,247,990	$ 18,240,763

	General	Recreation	Aquatic Center	Golf Course	Debt Service	Nonmajor Governmental Funds	Total Governmental Funds
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES							
LIABILITIES							
Accounts payable	$ 370,760	$ 54,536	$ 4,761	$ 4,206	$ 946	$ 15,019	$ 450,228
Accrued payroll	46,764	53,773	7,294	-	-	10,843	118,674
Unearned revenue	-	971,306	-	-	-	500	971,806
Total liabilities	417,524	1,079,615	12,055	4,206	946	26,362	1,540,708
DEFERRED INFLOWS OF RESOURCES							
Unavailable revenue - property taxes	5,445,108	1,050,000	-	-	1,616,795	871,868	8,983,771
Unavailable revenue - intergovernmental	532,150	-	-	-	-	-	532,150
Total deferred inflows of resources	5,977,258	1,050,000	-	-	1,616,795	871,868	9,515,921
Total liabilities and deferred inflows of resources	6,394,782	2,129,615	12,055	4,206	1,617,741	898,230	11,056,629
FUND BALANCES							
Nonspendable							
Prepaid items	18,808	15,249	258	-	-	-	34,315
Working cash	-	-	-	-	-	100,000	100,000
Restricted							
Retirement	-	-	-	-	-	31,079	31,079
Audit	-	-	-	-	-	2,997	2,997
Special recreation	-	-	-	-	-	94,628	94,628
Specific purpose - park improvements	-	-	-	-	-	89,456	89,456
Specific purpose - Jubilee	-	-	-	-	-	345	345
Insurance	-	-	-	-	-	7,304	7,304
Working cash	-	-	-	-	-	23,951	23,951
Debt service	-	-	-	-	78,251	-	78,251
Assigned							
Capital projects	1,669,027	-	-	-	-	-	1,669,027
Recreation	-	1,815,686	-	-	-	-	1,815,686
Golf course	-	-	-	3,203	-	-	3,203
Subsequent year's budget	2,143,361	-	-	-	-	-	2,143,361
Unassigned (deficit)	1,102,333	-	(11,802)	-	-	-	1,090,531
Total fund balances (deficit)	4,933,529	1,830,935	(11,544)	3,203	78,251	349,760	7,184,134
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	$ 11,328,311	$ 3,960,550	$ 511	$ 7,409	$ 1,695,992	$ 1,247,990	$ 18,240,763

See accompanying notes to financial statements.

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS

RECONCILIATION OF FUND BALANCES OF GOVERNMENTAL FUNDS TO THE GOVERNMENTAL ACTIVITIES IN THE STATEMENT OF NET POSITION

December 31, 2025

FUND BALANCES OF GOVERNMENTAL FUNDS	$	7,184,134
Amounts reported for governmental activities in the statement of net position are different because:		
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds		48,539,864
Net pension liability for the Illinois Municipal Retirement Fund is shown as a liability on the statement of net position		(2,178,305)
Differences between expected and actual experiences, assumption changes, net differences between projected and actual earnings, for the Illinois Municipal Retirement Fund are recognized as deferred outflows and inflows of resources on the statement of net position		(326,705)
Other postemployment benefits liability is shown as a liability on the statement of net position		(321,106)
Interest payable is not due and payable in the current period and, therefore, not reported in the governmental funds		(61,698)
Unavailable revenue reported in the governmental funds that does not provide current financial resources is recognized as revenue for the government-wide financial statements		
Intergovernmental		532,150
Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the governmental funds		
Debt certificates		(12,490,000)
Loans from other governments		(10,747,500)
Unamortized loss on refunding		595,771
Compensated absences		(594,787)
NET POSITION OF GOVERNMENTAL ACTIVITIES	$	30,131,818

See accompanying notes to financial statements.

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS

STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS

For the Year Ended December 31, 2025

	General	Recreation	Aquatic Center	Golf Course	Debt Service	Nonmajor Governmental Funds	Total Governmental Funds
REVENUES							
Property taxes	$ 5,286,892	$ 1,037,974	$ -	$ -	$ 1,581,707	$ 790,986	$ 8,697,559
Personal property replacement taxes	27,774	-	-	-	-	-	27,774
Charges for services	-	3,457,745	1,593,520	2,003,682	-	174,024	7,228,971
Intergovernmental	639,363	-	-	28,499	-	-	667,862
Donations	-	-	-	-	-	123,221	123,221
Rental income	10,690	-	-	-	-	-	10,690
Investment income	106,995	38,948	1,068	-	7,497	13,497	168,005
Miscellaneous	9,084	31,804	-	46,174	-	1,817	88,879
Total revenues	6,080,798	4,566,471	1,594,588	2,078,355	1,589,204	1,103,545	17,012,961
EXPENDITURES							
Current							
General government	2,906,718	-	-	-	-	500,188	3,406,906
Culture and recreation	-	4,260,558	1,594,520	1,962,554	-	527,618	8,345,250
Capital outlay	3,359,051	78,595	397,165	37,834	-	79,700	3,952,345
Debt service							
Principal	512,500	-	-	-	1,245,000	-	1,757,500
Interest and fiscal charges	156,325	-	-	-	327,641	-	483,966
Total expenditures	6,934,594	4,339,153	1,991,685	2,000,388	1,572,641	1,107,506	17,945,967
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(853,796)	227,318	(397,097)	77,967	16,563	(3,961)	(933,006)
OTHER FINANCING SOURCES (USES)							
Transfers in	101,483	-	396,250	-	-	-	497,733
Transfers (out)	(396,250)	-	-	-	(1,483)	(100,000)	(497,733)
Sale of capital assets	23,075	-	-	-	-	-	23,075
Total other financing sources (uses)	(271,692)	-	396,250	-	(1,483)	(100,000)	23,075
NET CHANGE IN FUND BALANCES	(1,125,488)	227,318	(847)	77,967	15,080	(103,961)	(909,931)
FUND BALANCES (DEFICIT), JANUARY 1	6,059,017	1,603,617	(10,697)	(74,764)	63,171	453,721	8,094,065
FUND BALANCES (DEFICIT), DECEMBER 31	$ 4,933,529	$ 1,830,935	$ (11,544)	$ 3,203	$ 78,251	$ 349,760	$ 7,184,134

See accompanying notes to financial statements.

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS

RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES TO THE GOVERNMENTAL ACTIVITIES IN THE STATEMENT OF ACTIVITIES

For the Year Ended December 31, 2025

NET CHANGE IN FUND BALANCES - TOTAL GOVERNMENTAL FUNDS	$ (909,931)
Amounts reported for governmental activities in the statement of activities are different because:	
Governmental funds report capital outlay as expenditures; however, they are capitalized and depreciated or amortized in the statement of activities	3,482,089
The loss on disposal of capital assets does not require the use of current financial resources and, therefore, is not reported as expenditures in governmental funds	(31,857)
Certain costs associated with the issuance of bonds are deferred and amortized over the life of the bonds on the statement of activities	
Loss on refunding	(78,336)
The repayment of long-term debt is reported as an expenditure when due in governmental funds but as a reduction of principal outstanding in the statement of activities	
Principal repaid	1,757,500
The change in the net pension liability and related deferred inflows of resources and deferred outflows of resources for the Illinois Municipal Retirement Fund is reported only on the statement of activities	(1,978,048)
Depreciation and amortization in the statement of activities does not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds	
Depreciation	(1,656,137)
The change in the other postemployment benefits liability is reported only in the statement of activities	36,865
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the governmental funds	
Intergovernmental	241,575
The change in certain liabilities are reported as expenses on the statement of activities	
Compensated absences	129,230
Accrued interest	6,875
CHANGE IN NET POSITION OF GOVERNMENTAL ACTIVITIES	$ 999,825

See accompanying notes to financial statements.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Woodridge Park District, Woodridge, Illinois (the District) have been prepared in conformity with accounting principles generally accepted in the United States of America, as applied to government units (hereinafter referred to as generally accepted accounting principles (GAAP)). The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the District's accounting policies are described below.

a. Reporting Entity

The District operates under a board manager form of government. The Board of Park Commissioners is composed of the President and four commissioners which form the legislative branch of the District. The District provides a wide range of recreational services, including over 620 acres of parkland consisting of 44 community and neighborhood parks, woodlands, wetlands, bikeways and open spaces. In addition, pool and water park facilities are provided under an enterprise fund concept, with user charges set by the Board of Park Commissioners to ensure adequate coverage of operating expenses. The accompanying basic financial statements present the District only since the District does not have component units. The District has a separately elected board, the power to levy taxes, the authorization to expend funds, the responsibility to designate management and the ability to prepare and modify the annual budget and issue debt. Therefore, the District is not included as a component unit of any other entity.

b. Fund Accounting

The District uses funds to report on its financial position and the changes in its financial position. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain governmental functions or activities. A fund is a separate accounting entity with a self-balancing set of accounts.

The District's funds are classified into the following categories: governmental.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

b. Fund Accounting (Continued)

Governmental funds are used to account for all or most of a district's general activities, including the collection and disbursement of restricted, committed or assigned monies (special revenue funds), the funds restricted, committed or assigned for the acquisition or construction of general capital assets (capital projects funds) and the funds restricted, committed or assigned for the servicing of general long-term debt (debt service funds) and the management of funds held in trust for park district services (permanent funds). The General Fund is used to account for all activities of the government not accounted for in some other fund.

Proprietary funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Goods or services from such activities can be provided either to outside parties (enterprise funds) or to other departments or agencies primarily within the District (internal service funds). The District does not have any proprietary funds.

c. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all activities of the District. The effect of material interfund activity has been eliminated from these statements. Interfund services provided and used are not eliminated. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on user fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function, segment or program are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include (1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues. Contributions of land by developers under land/cash ordinances, if any, are reported as general revenues - contributions on the statement of activities.

Separate financial statements are provided for governmental funds and proprietary funds. Major individual governmental funds are reported as separate columns in the fund financial statements.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

c. Government-Wide and Fund Financial Statements (Continued)

The District reports the following major governmental funds:

The General Fund is the District's primary operating fund. It accounts for all resources of the general government, except those accounted for in another fund. The General Fund is comprised of three subfunds: the Corporate Fund, the Capital Replacement Fund and the Capital Development Fund.

The Recreation Fund, a special revenue fund, accounts for the revenue derived from a property tax levy and fees collected to fund recreational programs offered to the residents of the District. The Recreation Fund is comprised of two subfunds: the Recreation Fund and the ARC Recreation Fund.

The Aquatic Center Fund accounts for the operations of the Cypress Cove Family Aquatic Park, including the revenue earned from charges for services provided by the Aquatic Park. All activities necessary to provide such services are accounted for in this fund including, but not limited to, administration, operations, maintenance and related debt service (if any).

The Golf Course Fund is used to account for the activity of the golf course, including the revenue earned from charges for services provided by the Golf Course. The golf course is owned by the Village of Woodridge but is operated through an agreement with the District. The District leases the golf course from the Village of Woodridge for $10 per year. During fiscal year 2025, the District terminated the Golf Course lease and operations were reverted back to the Village.

The Debt Service Fund accounts for the payment of principal and interest on the District's general obligation bonds.

d. Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund financial statements. Revenues and additions are recorded when earned and expenses and deductions are recorded when a liability is incurred. Property taxes are recognized as revenues in the year for which they are levied (i.e., intended to finance).

Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Operating revenues and expenses are directly attributable to the operation of the proprietary funds. Non-operating revenue/expenses are incidental to the operations of these funds.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

d. Measurement Focus, Basis of Accounting and Financial Statement Presentation (Continued)

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period (60 days). The District recognizes property taxes when they become both measurable and available in the year intended to finance. Expenditures are recorded when the related liability is incurred. Principal and interest on general long-term debt are recorded as expenditures become due.

Those revenues susceptible to accrual are property taxes, grants, interest revenue and charges for services.

The District reports deferred, unearned and unavailable revenue on its financial statements. Unavailable revenues arise when potential revenue does not meet both the measurable and available criteria for recognition in the current period, under the modified accrual basis of accounting. Deferred and unearned revenue arises when a revenue is measurable but not earned under the accrual basis of accounting. Deferred and unearned revenues also arise when resources are received by the District before it has legal claim to them or prior to the provision of services, as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met or when the District has a legal claim to the resources, the liability or deferred inflow of resources for deferred, unearned and unavailable revenue are removed from the financial statements and revenue is recognized.

e. Cash and Investments

For purposes of reporting cash flows, the District considers all cash on hand, demand deposits and highly liquid investments with a maturity of three months or less when purchased to be cash and cash equivalents.

Investments with a maturity of one year or less when purchased and all non-negotiable certificates of deposit are stated at cost or amortized cost. Investments with a maturity greater than one year when purchased are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

f. Property Taxes

The District's property taxes are required to be levied by ordinance. A certified copy of the levy ordinance must be filed with the County Clerk no later than the last Tuesday in December of each year. Tax bills are prepared by the County and issued on or about May 1, 2025, and August 1, 2025, and are payable in two installments, on or about June 1, 2025, and September 1, 2025. The County collects such taxes and remits them periodically.

Property taxes are recognized as revenue in the year intended to finance, regardless of when collected. The 2025 taxes are intended to finance the 2026 fiscal year and are not considered available for current operations and, therefore, are shown as a deferred inflow (unavailable or unearned revenue). The 2025 tax levy, which attached as an enforceable lien on property as of January 1, 2025, has been recorded as a receivable and unavailable/deferred revenue as of December 31, 2025 as the tax has been levied by the District and is intended to fund the 2026 fiscal year.

g. Inventories

Inventories, if any, are valued at cost using the first-in/first-out (FIFO) method and are accounted for using the consumption method.

h. Prepaid Items/Expenses

Certain payments to vendors reflect costs applicable to future accounting periods, and are recorded as prepaid items/expenses, if any using the consumption method. Such amounts are offset by nonspendable fund balance in the governmental fund financial statements.

i. Capital Assets

Capital assets, which include land, land improvements, buildings and equipment are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the District as assets with an initial, individual cost of more than $5,000 and an estimated useful life in excess of two years. Assets acquired are reported at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

i. Capital Assets (Continued)

Major outlays for capital assets and improvements are capitalized as projects are constructed. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend the assets' lives are not capitalized. Capital assets are depreciated or amortized using the straight-line method over the following estimated useful lives:

Assets	Years
Buildings	20-50
Furniture and equipment	5-20
Transportation equipment	8
Land and park improvements	20
Pool equipment	5-10
Swimming pools	20

Intangible assets represent the District's right-to-use a leased asset and the District's right-to-use subscription-based information technology. These intangible assets, as defined by GASB Statement No. 87, *Leases*, are for leased contracts of nonfinancial assets, including equipment.

j. Long-Term Obligations

In the government-wide financial statements and the proprietary funds in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities or proprietary fund financial statements. Bond premiums and discounts are deferred and amortized over the life of the bonds. Bonds payable are reported net of the applicable bond premium or discount. Issuance costs are reported as expenses.

In the fund financial statements, governmental funds recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as expenditures.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

k. Compensated Absences

In accordance with GASB Statement No. 101, *Compensated Absences*, vested or accumulated vacation and sick leave that is due to employees who have retired or terminated by the end of the year is reported as an expenditure and a fund liability of the governmental fund that will pay it. Vested or accumulated vacation and sick leave of governmental activities is recorded as an expense and liability as the benefits accrue to employees. The entire balance of vacation leave is recognized as a liability at year end. A liability is recognized for the portion of accumulating sick leave benefits that is estimated to be more likely than not to be used for time off or otherwise paid in cash or settled through noncash means.

l. Net Position/Fund Balances

In the fund financial statements, governmental funds report nonspendable fund balance for amounts that are either not in spendable form or legally or contractually required to be maintained intact. Restrictions of fund balance are reported for amounts constrained by legal restrictions from outside parties for use for a specific purpose, or externally imposed by outside entities. None of the restricted fund balance resulted from enabling legislation adopted by the District. Committed fund balance is constrained by formal actions of the District's Board of Park Commissioners, which is considered the District's highest level of decision-making authority. Formal actions include ordinances approved by the Board of Park Commissioners. Assigned fund balance represent amounts constrained by the District's intent to use them for a specific purpose. The authority to assign fund balance has been delegated to the District's Executive Director through the approved fund balance policy of the District. Any residual fund balance in the General Fund is reported as unassigned. Deficits in other governmental funds are also reported as unassigned.

The District's unassigned minimum fund balance to maintain fund balance equal to three months average operating expenditures of the General Fund and Recreation Fund, plus one month's operating expenditure for the Aquatics Fund.

The District's flow of funds assumptions prescribes that the funds with the highest level of constraint are expended first. If restricted or unrestricted funds are available for spending, the restricted funds are spent first. Additionally, if different levels of unrestricted funds are available for spending, the District considers committed funds to be expended first, followed by assigned, and then unassigned funds.

The various Special Revenue Funds supported by property taxes, the Debt Service and Capital Projects Funds' fund balances are restricted due to the restricted revenue streams of the fund balance.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

l. Net Position/Fund Balances (Continued)

In the government-wide financial statements, restricted net position are legally restricted by outside parties for a specific purpose. None of the net position is restricted as a result of enabling legislation adopted by the District. Net investment in capital assets represents the book value of capital assets less any outstanding long-term debt to acquire or construct the capital assets as well as any other non-debt capital related liabilities.

m. Interfund Transactions

Interfund service transactions are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

All other interfund transactions, except interfund service transactions and reimbursements, are reported as transfers.

n. Interfund Receivables/Payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the noncurrent portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds."

o. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The District has only one type of item, which arises under a modified accrual basis of accounting that qualifies for reporting in this category. Accordingly, the item, unavailable revenue, is reported only in the governmental funds balance sheet.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

o. Deferred Outflows/Inflows of Resources (Continued)

Governmental funds report unavailable revenues from two sources: property taxes and intergovernmental revenues. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available. The District also reports deferred outflows and inflows related to the IMRF pension plan, and reports deferred outflows for the deferred charge on refunding which is a result of the difference in the carrying value of refunded debt and its reacquisition price and is deferred and amortized over the shorter of the life of the refunded or refunding debt.

p. Use of Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets, deferred outflows, liabilities and deferred inflows and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

2. CASH AND INVESTMENTS

The District categorize the fair value measurements within the fair value hierarchy established by GAAP. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; and Level 3 inputs are significant unobservable inputs. The District had no investments valued at fair value as of December 31, 2025.

Illinois Compiled Statutes (ILCS) and the District's investment policy authorize the District to make deposits/invest in insured commercial banks, savings and loan institutions, obligations of the U.S. Treasury and U.S. agencies, local government bonds, insured credit union shares, money market mutual funds with portfolios of securities issued or guaranteed by the United States Government or agreements to repurchase these same obligations, repurchase agreements, short-term commercial paper rated within the three highest classifications by at least two standard rating services and The Illinois Funds and the Illinois Park District Liquid Asset Fund (a money market fund created by the State legislature under the control of the Illinois Association of Parks that maintains a $1 share value).

The Illinois Public Treasurers' Investment Pool, known as The Illinois Funds, operates as a qualified external investment pool in accordance with the criteria established in GASB Statement No. 79, *Certain External Investment Pools and Pool Participants,* and thus, reports all investments at amortized cost rather than fair value. The investment in The Illinois Funds by participants is also reported at amortized cost. The Illinois Funds does not have any limitations or restrictions on participant withdrawals.

2. CASH AND INVESTMENTS (Continued)

The Illinois Treasurer's Office issues a separate financial report for The Illinois Funds which may be obtained by contacting the Administrative Office at Illinois Business Center, 400 West Monroe Street, Suite 401, Springfield, Illinois 62704.

It is the policy of the District to invest its funds in a manner which will provide the highest investment return with the maximum security while meeting the daily cash flow demands of the District and conforming to all state and local statutes governing the investment of public funds, using the "prudent person" standard for managing the overall portfolio. The primary objective of the policy is safety of principal, liquidity and return on investments.

Deposits with Financial Institutions

Custodial credit risk for deposits with financial institutions is the risk that in the event of a bank's failure, the District's deposits may not be returned to it. The District's investment policy requires pledging of collateral with a fair value of 110% of all bank balances in excess of federal depository insurance with the collateral held by an independent third party in the District's name.

Investments

In accordance with its investment policy, the District limits its exposure to interest rate risk by structuring the portfolio to provide liquidity for operating funds and maximizing yields for funds not needed within the current period. The investment policy does not limit the maximum maturity lengths of investments.

The District limits its exposure to credit risk, the risk that the issuer of a debt security will not pay its par value upon maturity, by requiring investments primarily in obligations guaranteed by the United States Government or securities issued by agencies of the United States Government that are explicitly or implicitly guaranteed by the United States Government and local government bonds.

Custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to the investment, the District will not be able to recover the value of its investments that are in possession of an outside party. It is the practice of the District to limit its exposure to custodial credit risk by requiring that all security transactions that are exposed to custodial credit risk are processed on a delivery versus payment (DVP) basis, with the underlying agent separate from where the investment was purchased on the District's name.

Concentration of credit risk is the risk that the District has a lack of diversification resulting in concentrated risk based on one type of investment. The District's investment policy requires diversification specifying that no investment category shall exceed 40% of the District's portfolio, with the exception of cash equivalents and treasury securities.

3. CAPITAL ASSETS

Capital asset activity for the year ended December 31, 2025, was as follows:

	Balances January 1	Increases	Decreases	Balances December 31
GOVERNMENTAL ACTIVITIES				
Capital assets not being depreciated				
Land	$ 18,561,849	$ -	$ -	$ 18,561,849
Construction in progress	568,457	2,002,420	309,298	2,261,579
Total capital assets not being depreciated	19,130,306	2,002,420	309,298	20,823,428
Tangible capital assets being depreciated				
Buildings	26,172,381	-	-	26,172,381
Furniture and equipment	12,553,454	824,001	325,649	13,051,806
Land and park improvements	9,274,523	806,006	39,861	10,040,668
Transportation equipment	1,046,664	158,960	73,252	1,132,372
Swimming pools	8,285,847	-	80,288	8,205,559
Total tangible assets being depreciated	57,332,869	1,788,967	519,050	58,602,786
Less accumulated depreciation for tangible capital assets				
Buildings	7,195,020	500,514	-	7,695,534
Furniture and equipment	8,201,598	726,919	293,792	8,634,725
Land and park improvements	5,219,487	367,655	39,861	5,547,281
Transportation equipment	813,998	61,049	73,252	801,795
Swimming pools	8,287,303	-	80,288	8,207,015
Total accumulated depreciation for tangible capital assets	29,717,406	1,656,137	487,193	30,886,350
Total tangible capital assets being depreciated, net	27,615,463	132,830	31,857	27,716,436
GOVERNMENTAL ACTIVITIES CAPITAL ASSETS, NET	$ 46,745,769	$ 2,135,250	$ 341,155	$ 48,539,864

The depreciation expense of $1,656,137 was charged to Culture and Recreation function of the primary government.

4. LONG-TERM DEBT

The following is a summary of changes in long-term debt for the year ended December 31, 2025:

	Balances January 1	Additions	Reductions	Balances December 31	Current Portion
GOVERNMENTAL ACTIVITIES					
Debt certificates (direct placement)	$ 13,735,000	$ -	$ 1,245,000	$ 12,490,000	$ 1,280,000
Compensated absences*	724,017	-	129,230	594,787	295,319
Loans payable (direct placement)	11,260,000	-	512,500	10,747,500	535,000
Net pension liability - IMRF	1,596,612	581,693	-	2,178,305	-
OPEB liability	357,971	-	36,865	321,106	46,589
TOTAL GOVERNMENTAL ACTIVITIES	$ 27,673,600	$ 581,693	$ 1,923,595	$ 26,331,698	$ 2,156,908

The General Fund and Recreation Fund typically liquidate the OPEB liability. The Social Security and Municipal Retirement Funds typically liquidate the net pension liability - IMRF.

*The amount displayed as additions or reductions represents the net change in the liability.

The outstanding debt as of December 31, 2025, consists of the following individual amounts:

	Fund Retired by	Balances January 1	Additions	Reductions	Balances December 31	Current Portion
Debt Certificates						
$9,580,000 Debt Certificate, Series 2014 (Direct Placement), dated May 15, 2014, due in annual installments of $130,000 to $2,025,000 on December 30, 2015 to December 30, 2033. Interest at 2% to 5% is payable semiannually on June 30 and December 30.	Debt Service	$ 1,200,000	$ -	$ 585,000	$ 615,000	$ 615,000

4. LONG-TERM DEBT (Continued)

	Fund Retired by	Balances January 1	Additions	Reductions	Balances December 31	Current Portion
Debt Certificates (Continued)						
$6,620,000 Debt Certificate, Series 2015C (Direct Placement), dated September 3, 2015, due in annual installments of $385,000 to $1,575,000 on December 30, 2024 to December 30, 2030. Interest of 4% to 5% is payable semiannually on June 30 and December 30.	Debt Service	$ 385,000	$ -	$ 385,000	$ -	$ -
$9,030,000 Taxable Refunding Debt Certificate, Series 2020 (Direct Placement), dated June 10, 2020, due in annual installments of $90,000 to $1,035,000 on December 30, 2020 to December 30, 2034. Interest of 1.00% to 2.60% is payable semiannually on June 30 and December 30.	Debt Service	8,215,000	-	185,000	8,030,000	190,000
$4,265,000 Taxable Refunding Debt Certificate, Series 2021 (Direct Placement), dated September 31, 2021, due in annual installments of $60,000 to $1,110,000 on December 30, 2021 to December 30, 2031. Interest of 1.00% to 2.60% is payable semiannually on June 30 and December 30.	Debt Service	3,935,000	-	90,000	3,845,000	475,000
TOTAL DEBT CERTIFICATES		$ 13,735,000	$ -	$ 1,245,000	$ 12,490,000	$ 1,280,000

4. LONG-TERM DEBT (Continued)

Loans Payable

During the fiscal year ended April 30, 2013, the District entered into an intergovernmental agreement for the purchase of the land. The District entered into a loan directly with the Village of Woodridge for $7,087,500, with varying interest rates of 3% to 5%. This is payable to the Village of Woodridge in semiannual installments of principal and interest through February 1, 2033. During the fiscal year ending December 31, 2023, the District assumed the remaining portion of the Village loan for $7,100,000 with no additional interest. As of December 31, 2025, the District's remaining obligation on this loan was $10,747,500.

Debt Service Requirements to Maturity

The annual debt service requirement to amortize the governmental activities outstanding debt as of December 31, 2025, is as follows:

Fiscal Year Ending	Debt Certificates (Direct Placement)		Loans (Direct Placement)	
December 31,	Principal	Interest	Principal	Interest
2026	$ 1,280,000	$ 271,505	$ 535,000	$ 139,375
2027	1,305,000	241,003	602,500	122,200
2028	1,330,000	221,563	622,500	106,613
2029	1,435,000	197,258	707,500	89,350
2030	1,455,000	165,688	702,500	69,150
2031	1,485,000	136,850	747,500	49,150
2032	1,565,000	106,053	742,500	29,350
2033	1,600,000	67,710	887,500	9,750
2034	1,035,000	26,910	400,000	-
2035	-	-	400,000	-
2036	-	-	400,000	-
2037	-	-	500,000	-
2038	-	-	500,000	-
2039	-	-	500,000	-
2040	-	-	500,000	-
2041	-	-	600,000	-
2042	-	-	700,000	-
2043	-	-	700,000	-
TOTAL	$ 12,490,000	$ 1,434,540	$ 10,747,500	$ 614,938

5. SHORT-TERM DEBT

Changes in Short-Term Liabilities

During the year ended December 31, 2025, the following changes occurred in short-term liabilities:

	Fund Debt Retired By	Balance January 1	Additions	Reductions	Balance December 31	Current Portion
$1,570,485 General Obligation Limited Tax Park Bonds Series 2025, issued September 29, 2025, payable in one annual installment and interest rate of 4.260% paid on October 3, 2025.	Debt Service	$ -	$ 1,570,485	$ 1,570,485	$ -	$ -
TOTAL		$ -	$ 1,570,485	$ 1,570,485	$ -	$ -

The General Obligation Limited Tax Park Bonds, Series 2025 were issued to provide the revenue source for the payment of certain outstanding obligations of the District.

6. INDIVIDUAL FUND DISCLOSURES

a. Interfund Transfers

Interfund transfers during the year ended December 31, 2025, consisted of the following:

Fund	Transfers In	Transfers Out
Governmental Funds		
General	$ 101,483	$ 396,250
Aquatic Center	396,250	-
Debt Service	-	1,483
Nonmajor Governmental Funds	-	100,000
TOTAL	$ 497,733	$ 497,733

6. INDIVIDUAL FUND DISCLOSURES (Continued)

a. Interfund Transfers (Continued)

The purposes of significant interfund transfers are as follows:

- $101,483 transferred to the General Fund from the Debt Service Fund and Nonmajor Governmental Funds for budgetary purposes. The transfer will not be repaid.

- $396,250 transferred to the Aquatics Center Fund from the General Fund to cover capital improvement and operational costs. The transfer will not be repaid.

b. Deficit Fund Balances

As of December 31, 2025, the following fund had deficit fund balances:

Fund	Deficit
Aquatic Center	$ 11,544

7. RISK MANAGEMENT

Park District Risk Management Agency Property/Casualty Program

The District is exposed to various risks related to torts; theft of, damage to and destruction of assets; errors and omissions; employee health; injuries to employees; and net income losses. Settled claims have not exceeded the coverage in the current or preceding two fiscal years. Since 1986, the District has been a member of the Park District Risk Management Agency (PDRMA), a risk management pool of park and forest preserve districts, and special recreation associations through which property, general liability, automobile liability, crime, boiler and machinery, public officials, employment practices liability and workers' compensation coverage is provided in excess of specified limits for the members, acting as a single insurable unit.

Losses exceeding the per occurrence self-insurance and reinsurance limit would be the responsibility of the District. PDRMA's Board of Directors evaluates the aggregate self-insured limit annually.

As a member of PDRMA, the District is represented on the Membership Assembly and is entitled to one vote. The relationship between the District and PDRMA is governed by a contract and by-laws that have been adopted by resolution of the District's governing body.

7. RISK MANAGEMENT (Continued)

Park District Risk Management Agency Property/Casualty Program (Continued)

The District is contractually obligated to make all annual and supplementary contributions to PDRMA, to report claims on a timely basis, cooperate with PDRMA, its claims administrator and attorneys in claims investigation and settlement and to follow risk management procedures as outlined by PDRMA. Members have a contractual obligation to fund any deficit of PDRMA attributable to a membership year during which they were a member.

PDRMA is responsible for administering the self-insurance program and purchasing excess insurance according to the direction of the Board of Directors. PDRMA also provides its members with risk management services, including the defense of and settlement of claims and establishes reasonable and necessary loss reduction and prevention procedures to be followed by the members.

Since 97% of PDRMA's liabilities are reserves for losses and loss adjustment expenses, which are based on an actuarial estimate of the ultimate losses incurred, the member balances are adjusted annually as more recent loss information becomes available.

Complete financial statements for the PDRMA can be obtained from the PDRMA's administration offices at 2033 Burlington Avenue, Lisle, Illinois 60532.

PDRMA Health Program

Since 1998, the District has participated in the PDRMA Health Program, a health insurance pool of park districts, special recreation associations and public service organizations through which medical, vision, dental, life and prescription drug card coverage are provided in excess of specified limits for the members, acting as a single insurable unit. The pool purchases excess insurance covering single claims over $250,000. The District's payments to the PDRMA Health Program are displayed on the financial statements as expenditures in the governmental funds.

As a member of the PDRMA Health Program, the District is represented on the Health Program Council as well as the Membership Assembly and is entitled to one vote on each. The relationship between the District and PDRMA Health Program is governed by a contract and by-laws that have been adopted by resolution of each member's governing body. Members are contractually obligated to make all monthly payments to the PDRMA Health Program and to fund any deficit of the PDRMA Health Program upon dissolution of the pool. They will share in any surplus of the pool based on a decision by the Health Program Council.

The District does not have any control over the activities of the PDRMA Health Program beyond its representation on the Board of Directors. The District is not aware of any supplemental contributions owed to the PDRMA Health Program at December 31, 2025.

7. RISK MANAGEMENT (Continued)

PDRMA Health Program (Continued)

A large percentage of the PDRMA Health Program's liabilities are reserved for losses and loss adjustment expenses, which are based on an actuarial estimate of the ultimate losses incurred.

Complete financial statements for the PDRMA Health Program can be obtained from the PDRMA's administration offices at 2033 Burlington Avenue, Lisle, Illinois 60532.

8. CONTINGENT LIABILITIES

Litigation

The District is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, it is the opinion of the District's attorney that the resolution of these matters will not have a material adverse effect on the financial condition of the District.

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the State of Illinois. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the District expects such amounts, if any, to be immaterial.

9. JOINT GOVERNED ORGANIZATION - SOUTHEAST ASSOCIATION FOR SPECIAL PARKS AND RECREATION ASSOCIATION

The District, seven other contiguous park districts and three municipalities have entered into a joint agreement to provide cooperative recreational programs and other activities for handicapped and impaired individuals. Each agency shares equally in the South East Association for Special Parks and Recreation (SEASPAR) and generally provides funding. The District contributed $253,710 to SEASPAR during the current fiscal period.

SEASPAR's Board of Directors consists of one member from each participating district. The Board of Directors is the governing body of SEASPAR and is responsible for establishing all major policies and changes therein and for approving all budgets, capital outlay, programming and master plans. The District is not financially accountable for the activities of SEASPAR and, accordingly, SEASPAR has not been included in the accompanying financial statements.

Complete financial statements for SEASPAR can be obtained from SEASPAR administrative offices at 4500 Belmont Road, Downers Grove, Illinois 60515.

10. EMPLOYEE RETIREMENT SYSTEMS

Illinois Municipal Retirement Fund

The District's defined benefit pension plan, Illinois Municipal Retirement (IMRF), provides retirement, disability, annual cost of living adjustments and death benefits to plan members and beneficiaries. IMRF is an agent multiple-employer pension plan that acts as a common investment and administrative agent for local governments and school districts in Illinois. The Illinois Pension Code establishes the benefit provisions of the plan that can only be amended by the Illinois General Assembly. IMRF issues a publicly available financial report that includes financial statements and supplementary information for the plan as a whole but not by individual employer. That report may be obtained online at www.imrf.org.

Plan Administration

All employees hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members.

The plan is accounted for on the economic resource measurement focus and the accrual basis of accounting. Employer and employee contributions are recognized when earned in the year that the contributions are required, benefits and refunds are recognized as an expense, and liability when due and payable.

Plan Membership

At December 31, 2025, IMRF membership consisted of:

Inactive employees or their beneficiaries currently receiving benefits	37
Inactive employees entitled to but not yet receiving benefits	75
Active employees	51
TOTAL	163

Benefits Provided

IMRF provides two tiers of pension benefits. Employees hired prior to January 1, 2011 are eligible for Tier 1 benefits. For Tier 1 employees, pension benefits vest after eight years of service. Participating members who retire at age 55 (reduced benefits) or after age 60 (full benefits) with eight years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 2/3% of their final rate of earnings, for each year of credited service up to 15 years, and 2% for each year thereafter. Employees hired on or after January 1, 2011 are eligible for Tier 2 benefits. For Tier 2 employees,

10. EMPLOYEE RETIREMENT SYSTEMS (Continued)

Illinois Municipal Retirement Fund (Continued)

pension benefits vest after ten years of service. Participating members who retire at age 62 (reduced benefits) or after age 67 (full benefits) with ten years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 2/3% of their final rate of earnings, for each year of credited service up to 15 years, and 2% for each year thereafter. IMRF also provides death and disability benefits. These benefit provisions and all other requirements are established by state statute.

Contributions

Participating members are required to contribute 4.50% of their annual covered salary to IMRF. The District is required to contribute the remaining amounts necessary to fund IMRF as specified by statute. The employer contribution rate for the calendar year ended December 31, 2025, is 6.96% of covered payroll.

Actuarial Assumptions

The District's net pension liability was measured as of December 31, 2025, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation performed as of the same date using the following actuarial methods and assumptions.

Actuarial valuation date	December 31, 2025
Actuarial cost method	Entry-age normal
Assumptions	
Inflation	2.25%
Salary increases	2.85% to 13.75%
Interest rate	7.25%
Asset valuation method	Fair value

For nondisabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 108.0%) and Female (adjusted 106.4%) tables and future mortality improvements projected using scale MP-2021. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables and future mortality improvements projected using scale MP-2021. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables and future mortality improvements projected using scale MP-2021.

10. EMPLOYEE RETIREMENT SYSTEMS (Continued)

Illinois Municipal Retirement Fund (Continued)

Discount Rate

The discount rate used to measure the total pension liability at December 31, 2025, was 7.25%. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that the District contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the fiduciary net position was projected to be available to make all projected future benefit payments of current plan members.

Long-Term Expected Rate of Return

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

Asset Class	Portfolio Target Percentage	Long-Term Expected Real Rate of Return
Domestic equity	32.50%	7.35%
International equity	18.00%	7.45%
Fixed income	24.00%	4.75%
Real estate	10.50%	6.25%
Alternative investments	14.00%	2.90% to 8.50%
Cash equivalents	1.00%	3.00%
TOTAL	100.00%	

10. EMPLOYEE RETIREMENT SYSTEMS (Continued)

Illinois Municipal Retirement Fund (Continued)

Changes in the Net Pension Liability

	(a) Total Pension Liability	(b) Plan Fiduciary Net Position	(a) - (b) Net Pension Liability
BALANCES AT JANUARY 1, 2025	$ 18,548,717	$ 16,952,105	$ 1,596,612
Changes for the period			
Service cost	308,319	-	308,319
Interest	1,323,892	-	1,323,892
Difference between expected and actual experience	229,154	-	229,154
Changes in assumptions	-	-	-
Employer contributions	-	279,078	(279,078)
Employee contributions	-	168,708	(168,708)
Net investment income	-	2,447,313	(2,447,313)
Benefit payments and refunds	(884,589)	(884,589)	-
Administrative expense	-	-	-
Other (net transfer)	-	(1,615,427)	1,615,427
Net changes	976,776	395,083	581,693
BALANCES AT DECEMBER 31, 2025	$ 19,525,493	$ 17,347,188	$ 2,178,305

10. EMPLOYEE RETIREMENT SYSTEMS (Continued)

Illinois Municipal Retirement Fund (Continued)

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources

For the year ended December 31, 2025, the District recognized pension expense of $2,257,126. At December 31, 2025, the District reported deferred outflows of resources and deferred inflows of resources related to IMRF from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	$ 519,851	$ -
Changes in assumption	-	582
Net difference between projected and actual earnings on pension plan investments	-	845,974
TOTAL	$ 519,851	$ 846,556

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to IMRF will be recognized in pension expense as follows:

Year Ending December 31,	
2026	$ 472,041
2027	(243,928)
2028	(296,283)
2029	(258,535)
2030	-
TOTAL	$ (326,705)

10. EMPLOYEE RETIREMENT SYSTEMS (Continued)

Illinois Municipal Retirement Fund (Continued)

Discount Rate Sensitivity

The following is a sensitivity analysis of the net pension liability to changes in the discount rate. The table below presents the net pension liability of the District calculated using the discount rate of 7.25% as well as what the District's net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower (6.25%) or 1 percentage point higher (8.25%) than the current rate:

	1% Decrease (6.25%)	Current Discount Rate (7.25%)	1% Increase (8.25%)
Net pension liability	$ 4,441,570	$ 2,178,305	$ 381,051

11. OTHER POSTEMPLOYMENT BENEFITS

a. Plan Description

In addition to providing the pension benefits described in Note 10, the District provides postemployment health care benefits (OPEB) for retired employees through a single-employer defined benefit plan. The benefits, benefit levels, employee contributions and employer contributions are governed by the District and can be amended by the District through its personnel manual, except for the implicit subsidy which is governed by the State Legislature and ILCS. The plan does not issue a separate report. No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75. The activity of the plan is reported in the District's governmental activities.

b. Benefits Provided

The District provides continued health insurance coverage at the active employee rates to all eligible retirees in accordance with ILCS, which creates an implicit subsidy of retiree health insurance since the retiree does not pay an age adjusted premium. To be eligible for benefits, an employee must qualify for retirement under the District's retirement plan. In addition, the District has an agreement with a retiree that creates an explicit subsidy. Upon a retiree reaching age 65 years of age, Medicare becomes the primary insurer and the retiree is no longer eligible to participate in the plan, but can purchase a Medicare supplement plan from the District's insurance provider.

11. OTHER POSTEMPLOYMENT BENEFITS (Continued)

c. Membership

At December 31, 2025, membership consisted of:

Inactive employees currently receiving benefit payments	1
Inactive employees entitled to but not yet receiving benefit payments	-
Active employees	37
TOTAL	38
Participating employers	1

d. Total OPEB Liability

The District's total OPEB liability of $321,106 was measured as of December 31, 2025, and was determined by an actuarial valuation as of January 1, 2026.

e. Actuarial Assumptions and Other Inputs

The total OPEB liability at December 31, 2025, as determined by an actuarial valuation as of January 1, 2026, was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified.

Actuarial cost method	Entry-age normal
Actuarial value of assets	Not applicable
Inflation rate	2.50%
Salary increases	2.50%
Discount rate	4.83%
Healthcare cost trend rates	4.50% to 8.82% initial, 4.50% to 5.00% ultimate, depending of type of plan

11. OTHER POSTEMPLOYMENT BENEFITS (Continued)

e. Actuarial Assumptions and Other Inputs (Continued)

The discount rate used in the determination of the total OPEB liability is based on the municipal bond rate. The municipal bond rate was based on the index rate for 20-year tax-exempt general obligation municipal bonds rated AA or better at December 31, 2025.

PubG-2010(B) Improved Generationally using MP-2021 Improvement Rates, weighted per IMRF Experience Study Report dated January 4, 2024; Age 83 for Males, Age 88 for Females.

f. Changes in the Total OPEB Liability

	Total OPEB Liability
BALANCES AT JANUARY 1, 2025	$ 357,971
Changes for the period	
Service cost	17,479
Interest	13,655
Difference between expected and actual experience	(28,640)
Changes in benefit terms	-
Changes in assumptions	7,230
Benefit payments (other changes)	(46,589)
Net changes	(36,865)
BALANCES AT DECEMBER 31, 2025	$ 321,106

Changes in assumptions related to the discount rate changing from 4.08% to 4.83%.

11. OTHER POSTEMPLOYMENT BENEFITS (Continued)

g. Rate Sensitivity

The following is a sensitivity analysis of the total OPEB liability to changes in the discount rate and the healthcare cost trend rate. The table below presents the total OPEB liability of the District calculated using the discount rate of 4.83% as well as what the District total OPEB liability would be if it were calculated using a discount rate that is 1 percentage point lower (3.83%) or 1 percentage point higher (5.83%) than the current rate:

	1% Decrease (3.83%)	Current Discount Rate (4.83%)	1% Increase (5.83%)
Total OPEB liability	$ 333,498	$ 321,106	$ 309,309

The table below presents the total OPEB liability of the District calculated using the healthcare rate of 4.50% to 8.82% as well as what the District's total OPEB liability would be if it were calculated using a healthcare rate that is 1 percentage point lower or 1 percentage point higher than the current rate:

	1% Decrease	Current Healthcare Rate	1% Increase
Total OPEB liability	$ 304,893	$ 321,106	$ 339,325

h. OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended December 31, 2025, the District recognized OPEB expense of $(36,865). At December 31, 2025, the District's OPEB liability was determined using the alternative measurement method. Under GASB Statement No. 75, plans that qualify for the Alternative Measurement Method, changes to the OPEB liability are not permitted to be included in deferred outflows of resources or deferred inflows of resources related to OPEB. These changes will be immediately recognized through OPEB expense.

REQUIRED SUPPLEMENTARY INFORMATION

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL FUND

For the Year Ended December 31, 2025

	Original and Final Appropriation	Original and Final Budget	Actual	Variance Over (Under)
REVENUES				
Property taxes		$ 5,306,446	$ 5,286,892	$ (19,554)
Personal property replacement tax		28,000	27,774	(226)
Intergovernmental		1,075,829	639,363	(436,466)
Rental income		11,000	10,690	(310)
Investment income		88,500	106,995	18,495
Miscellaneous		14,500	9,084	(5,416)
Total revenues		6,524,275	6,080,798	(443,477)
EXPENDITURES				
Current				
General government	$ 3,637,392	3,086,988	2,906,718	(180,270)
Capital outlay	11,472,546	7,605,868	3,359,051	(4,246,817)
Debt service				
Principal	512,500	512,500	512,500	-
Interest and fiscal charges	156,325	156,325	156,325	-
Total expenditures	$ 15,778,763	11,361,681	6,934,594	(4,427,087)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		(4,837,406)	(853,796)	3,983,610
OTHER FINANCING SOURCES (USES)				
Transfers in		1,852,526	101,483	(1,751,043)
Transfers (out)		(1,981,388)	(396,250)	1,585,138
Proceeds from sale of capital assets		10,000	23,075	13,075
Budgeted fund balance		4,956,268	-	(4,956,268)
Total other financing sources (uses)		4,837,406	(271,692)	(5,109,098)
NET CHANGE IN FUND BALANCE		$ -	(1,125,488)	$ (1,125,488)
FUND BALANCE, JANUARY 1			6,059,017	
FUND BALANCE, DECEMBER 31			$ 4,933,529	

See independent auditor's report.

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
RECREATION FUND

For the Year Ended December 31, 2025

	Original and Final Appropriation	Original and Final Budget	Actual	Variance Over (Under)
REVENUES				
Property taxes		$ 1,039,444	$ 1,037,974	$ (1,470)
Charges for services		3,185,196	3,457,745	272,549
Investment income		38,000	38,948	948
Miscellaneous		37,700	31,804	(5,896)
Total revenues		4,300,340	4,566,471	266,131
EXPENDITURES				
Current				
Culture and recreation				
Compensation and wages	$ 2,437,294	2,266,821	2,286,909	20,088
Employee benefits and insurance	522,245	289,298	278,953	(10,345)
General and administrative	871,707	738,270	719,821	(18,449)
Commodities	59,392	44,395	31,316	(13,079)
Equipment and supplies	13,658	12,170	11,061	(1,109)
Maintenance and repairs	117,950	66,850	77,878	11,028
Program costs	987,480	857,808	854,620	(3,188)
Capital outlay	236,926	167,097	78,595	(88,502)
Total expenditures	$ 5,246,652	4,442,709	4,339,153	(103,556)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		(142,369)	227,318	369,687
OTHER FINANCING SOURCES (USES)				
Budgeted fund balance		142,369	-	(142,369)
Total other financing sources (uses)		142,369	-	(142,369)
NET CHANGE IN FUND BALANCE		$ -	227,318	$ 227,318
FUND BALANCE, JANUARY 1			1,603,617	
FUND BALANCE, DECEMBER 31			$ 1,830,935	

See independent auditor's report.

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
AQUATIC CENTER FUND

For the Year Ended December 31, 2025

	Original and Final Appropriation	Original and Final Budget	Actual	Variance Over (Under)
REVENUES				
Charges for services		$ 1,713,406	$ 1,593,520	$ (119,886)
Investment income		-	1,068	1,068
Total revenues		1,713,406	1,594,588	(118,818)
EXPENDITURES				
Current				
Culture and recreation				
Compensation and wages	1,043,047	991,193	990,213	(980)
Commodities	182,528	134,950	138,914	3,964
Employee benefits and insurance	165,464	59,685	60,239	554
Maintenance and repairs	90,600	55,500	75,622	20,122
Other	323,338	278,739	327,965	49,226
Program expenses	3,450	3,000	1,567	(1,433)
Capital outlay	527,776	412,801	397,165	(15,636)
Total expenditures	$ 2,336,203	1,935,868	1,991,685	55,817
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		(222,462)	(397,097)	(174,635)
OTHER FINANCING SOURCES (USES)				
Transfers in		230,170	396,250	166,080
Total other financing sources (uses)		230,170	396,250	166,080
NET CHANGE IN FUND BALANCE		$ 7,708	(847)	$ (8,555)
FUND BALANCE (DEFICIT), JANUARY 1			(10,697)	
FUND BALANCE (DEFICIT), DECEMBER 31			$ (11,544)	

See independent auditor's report.

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GOLF COURSE FUND

For the Year Ended December 31, 2025

	Original and Final Appropriation	Original and Final Budget	Actual	Variance Over (Under)
REVENUES				
Charges for services		$ 1,857,723	$ 2,003,682	$ 145,959
Intergovernmental		-	28,499	28,499
Miscellaneous		52,000	46,174	(5,826)
Total revenues		1,909,723	2,078,355	168,632
EXPENDITURES				
Current				
Culture and recreation				
Compensation and wages	$ 911,227	792,371	909,322	116,951
Employee benefits and insurance	225,529	187,416	196,746	9,330
General and administrative	522,707	417,706	587,958	170,252
Commodities	138,371	58,660	46,457	(12,203)
Equipment and supplies	165,507	138,965	90,573	(48,392)
Maintenance and repairs	187,559	101,105	131,498	30,393
Capital outlay	401,250	213,500	37,834	(175,666)
Total expenditures	$ 2,552,150	1,909,723	2,000,388	90,665
NET CHANGE IN FUND BALANCE		$ -	77,967	$ 77,967
FUND BALANCE (DEFICIT), JANUARY 1			(74,764)	
FUND BALANCE, DECEMBER 31			$ 3,203	

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS

SCHEDULE OF EMPLOYER CONTRIBUTIONS
ILLINOIS MUNICIPAL RETIREMENT FUND

Last Ten Fiscal Years

FISCAL YEAR ENDED DECEMBER 31,	**2017**	**2018**	**2019**	**2020**	**2020***	**2021**	**2022**	**2023**	**2024**	**2025**
Actuarially determined contribution	$ 285,280	$ 309,478	$ 293,777	$ 297,143	$ 208,466	$ 312,093	$ 288,273	$ 246,413	$ 250,301	$ 262,578
Contributions in relation to the actuarially determined contribution	285,280	309,478	293,777	297,143	208,466	312,093	288,273	246,413	250,301	262,578
CONTRIBUTION DEFICIENCY (Excess)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Additional voluntary contribution	$ -	$ -	$ -	$ 27,270	$ -	$ 33,000	$ -	$ -	$ -	$ 16,500
Covered payroll	$ 2,451,184	$ 2,714,693	$ 2,777,098	$ 2,977,011	$ 2,013,315	$ 3,004,515	$ 3,222,472	$ 3,389,445	$ 3,515,467	$ 3,772,634
Contributions as a percentage of covered payroll	11.64%	11.40%	10.58%	9.98%	10.35%	10.39%	8.95%	7.27%	7.12%	6.96%

*The District changed its fiscal year end from April 30 to December 31 effective December 31, 2020.

Notes to Required Supplementary Information

The information presented was determined as part of the actuarial valuations as of January 1 of the prior fiscal year. Additional information as of the latest actuarial valuation presented is as follows: the actuarial cost method was entry-age normal; the amortization method was level percent of pay, closed and the amortization period was 18 years; the asset valuation method was five-year smoothed fair value; and the significant actuarial assumptions were an investment rate of return at 7.25% annually, projected salary increases assumption of 2.85% to 13.75% compounded annually and postretirement benefit increases of 2.75% compounded annually.

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS

SCHEDULE OF CHANGES IN THE EMPLOYER'S NET
PENSION LIABILITY AND RELATED RATIOS
ILLINOIS MUNICIPAL RETIREMENT FUND

Last Ten Calendar Years

MEASUREMENT DATE DECEMBER 31,	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
TOTAL PENSION LIABILITY										
Service cost	$ 241,598	$ 269,578	$ 262,261	$ 283,828	$ 301,609	$ 288,883	$ 283,509	$ 292,568	$ 311,023	$ 308,319
Interest	730,914	796,164	827,547	883,215	945,304	999,229	1,054,301	1,153,945	1,210,683	1,323,892
Changes of benefit terms	-	-	-	-	-	-	-	-	-	-
Differences between expected and actual experience	145,582	25,632	12,906	46,779	37,694	(99,730)	557,902	611	855,744	229,154
Changes of assumptions	(44,168)	(368,957)	383,915	-	(149,330)	-	-	(3,651)	-	-
Benefit payments, including refunds of member contributions	(253,150)	(260,958)	(339,691)	(358,486)	(374,136)	(396,110)	(456,056)	(595,616)	(744,603)	(884,589)
Net change in total pension liability	820,776	461,459	1,146,938	855,336	761,141	792,272	1,439,656	847,857	1,632,847	976,776
Total pension liability - beginning	9,790,435	10,611,211	11,072,670	12,219,608	13,074,944	13,836,085	14,628,357	16,068,013	16,915,870	18,548,717
TOTAL PENSION LIABILITY - ENDING	$ 10,611,211	$ 11,072,670	$ 12,219,608	$ 13,074,944	$ 13,836,085	$ 14,628,357	$ 16,068,013	$ 16,915,870	$ 18,548,717	$ 19,525,493
PLAN FIDUCIARY NET POSITION										
Contributions - employer	$ 272,685	$ 306,615	$ 306,860	$ 300,668	$ 323,171	$ 344,868	$ 287,767	$ 246,412	$ 250,301	$ 279,078
Contributions - member	105,294	122,084	122,201	145,084	137,435	135,204	145,010	152,525	158,196	168,708
Net investment income	568,992	1,459,516	(439,137)	1,775,654	1,638,722	2,181,499	(1,720,857)	1,518,672	1,469,116	2,447,313
Benefit payments, including refunds of member contributions	(253,150)	(260,958)	(339,691)	(358,486)	(374,136)	(396,110)	(456,056)	(595,616)	- (744,603)	- (884,589)
Other	23,304	(116,145)	97,466	25,127	30,104	(5,271)	25,290	389,845	(164,135)	(1,615,427)
Net change in plan fiduciary net position	717,125	1,511,112	(252,301)	1,888,047	1,755,296	2,260,190	(1,718,846)	1,711,838	968,875	395,083
Plan fiduciary net position - beginning	8,110,769	8,827,894	10,339,006	10,086,705	11,974,752	13,730,048	15,990,238	14,271,392	15,983,230	16,952,105
PLAN FIDUCIARY NET POSITION - ENDING	$ 8,827,894	$ 10,339,006	$ 10,086,705	$ 11,974,752	$ 13,730,048	$ 15,990,238	$ 14,271,392	$ 15,983,230	$ 16,952,105	$ 17,347,188
EMPLOYER'S NET PENSION LIABILITY (ASSET)	$ 1,783,317	$ 733,664	$ 2,132,903	$ 1,100,192	$ 106,037	$ (1,361,881)	$ 1,796,621	$ 932,640	$ 1,596,612	$ 2,178,305

MEASUREMENT DATE DECEMBER 31,	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Plan fiduciary net position as a percentage of the total pension liability	83.19%	93.37%	82.55%	91.59%	99.23%	109.31%	88.82%	94.49%	91.39%	88.84%
Covered payroll	$ 2,336,266	$ 2,677,862	$ 2,715,574	$ 2,908,481	$ 3,045,911	$ 3,004,515	$ 3,222,472	$ 3,389,445	$ 3,515,467	$ 3,772,634
Employer's net pension liability (asset) as a percentage of covered payroll	76.33%	27.40%	78.54%	37.83%	3.48%	(45.33%)	55.75%	27.52%	45.42%	57.74%

The retirement and mortality assumptions were changed in 2023.

The price inflation assumption was changed from 2.50% to 2.25%, the salary increase assumption was changed from 3.35% - 14.25% to 2.85% - 13.75% and the retirement and mortality assumptions were updated in 2020.

The discount rate assumption was changed from 7.50% to 7.25% in 2018.

The price inflation assumption was changed from 2.75% to 2.50% and the salary increase assumption was changed from 3.75% - 14.50% to 3.39% - 14.25% in 2017.

The discount rate assumption was changed from 7.48% to 7.50% in 2016.

The retirement age and mortality assumptions were changed in 2015.

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS

SCHEDULE OF CHANGES IN THE EMPLOYER'S
TOTAL OPEB LIABILITY AND RELATED RATIOS
OTHER POSTRETIREMENT BENEFIT PLAN

Last Eight Fiscal Years

MEASUREMENT DATE DECEMBER 31,	2019	2020	2020*	2021	2022	2023	2024	2025
TOTAL OPEB LIABILITY								
Service cost	$ 5,142	$ 5,423	$ 579	$ 3,326	$ 2,565	$ 14,130	$ 15,499	$ 17,479
Interest	10,170	10,082	5,075	5,201	4,148	6,195	6,006	13,655
Difference between expected and actual experience	-	-	(68,041)	-	(24,104)	-	60,213	(28,640)
Changes in benefit terms	-	-	-	-	-	-	92,462	-
Changes of assumptions	4,248	30,441	18,460	(44,174)	(9,998)	4,984	2,892	7,230
Benefit payments (other changes)	(8,055)	(11,337)	(11,938)	(10,282)	(6,335)	(8,545)	(6,675)	(46,589)
Net change in total OPEB liability	11,505	34,609	(55,865)	(45,929)	(33,724)	16,764	170,397	(36,865)
Total OPEB liability - beginning	260,214	271,719	306,328	250,463	204,534	170,810	187,574	357,971
TOTAL OPEB LIABILITY - ENDING	$ 271,719	$ 306,328	$ 250,463	$ 204,534	$ 170,810	$ 187,574	$ 357,971	$ 321,106
Covered-employee payroll	$ 2,596,557	$ 2,652,774	$ 2,378,323	$ 3,165,021	$ 2,834,893	$ 3,024,696	$ 3,111,383	$ 3,474,223
Employer's OPEB liability as a percentage of covered-employee payroll	10.46%	11.55%	10.53%	6.46%	6.03%	6.20%	11.51%	9.24%

Changes in assumptions for 2019 related to change in discount rate used from 3.97% to 3.79%.

Changes in assumptions for 2020 related to change in discount rate used from 3.79% to 2.56%.

Changes in assumptions for 2020* related to change in discount rate used from 2.56% to 2.12%.

Changes in assumptions for 2021 related to change in discount rate used from 2.12% to 2.06%.

Changes in assumptions for 2022 related to change in discount rate used from 2.06% to 3.72%, as well as healthcare cost trend rate changes.

Changes in assumptions for 2023 related to change in discount rate used from 3.72% to 3.26%.

Changes in assumptions for 2024 related to change in discount rate used from 3.26% to 4.08%, as well as healthcare cost trend rate, inflation, and mortality rate changes.

In 2024, changes in benefit terms were related to the District paying medical and dental benefits for the retired Executive Director. Updates to the plan provisions resulted in a net increase in the Total OPEB Liability in the current year of approximately $92,000.

Changes in assumptions for 2025 related to change in discount rate used from 4.08% to 4.83%.

No assets are accumulated in a trust that meets the criteria of GASB codification P22.101 or P52.101 to pay related benefits for the pension/OPEB plan.

*The District changed its fiscal year end from April 30 to December 31 effective December 31, 2020.

Ultimately, this schedule should present information for the last ten years. However, until ten years of information can be compiled, information will be presented for as many years as is available.

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

December 31, 2025

1. BUDGETS

Budgets are adopted on a basis consistent with GAAP. Annual appropriated budgets are adopted for all funds. All annual appropriations lapse at fiscal year end.

The budget is prepared by fund, function and activity and includes information on the past year, current year estimates and requested appropriations for the next fiscal year. The District's legal level of budgetary control is at the fund level.

The proposed budget is presented to the governing body for review. The governing body holds public hearings and may add to, subtract from or change appropriations, but may not change the form of the budget.

The budget may be amended only by the governing body. No amendments were made in the current year. The columns labeled as budget presented in these financial statements is the working budget. The column labeled as appropriation is the legal appropriation.

2. EXCESS OF ACTUAL EXPENDITURES OVER BUDGET IN INDIVIDUAL FUNDS

Expenditures may not legally exceed budgeted appropriations at the fund level. No funds had actual expenditures in excess of budgeted appropriations during the period ended December 31, 2025.

COMBINING AND INDIVIDUAL FUND FINANCIAL STATEMENTS AND SCHEDULES

MAJOR GOVERNMENTAL FUNDS

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS

COMBINING BALANCE SHEET - BY SUBFUND
GENERAL FUND

December 31, 2025

	Corporate	Capital Replacement	Capital Development	Total
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES				
ASSETS				
Cash and investments	$ 1,265,815	$ 1,452,703	$ 2,030,754	$ 4,749,272
Receivables				
Property taxes	5,445,108	-	-	5,445,108
Intergovernmental	-	232,150	882,973	1,115,123
Prepaid items	18,808	-	-	18,808
Total assets	6,729,731	1,684,853	2,913,727	11,328,311
DEFERRED OUTFLOWS OF RESOURCES				
None	-	-	-	-
Total deferred outflows of resources	-	-	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	$ 6,729,731	$ 1,684,853	$ 2,913,727	$ 11,328,311
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES				
LIABILITIES				
Accounts payable	$ 37,714	$ 6,003	$ 327,043	$ 370,760
Accrued payroll	46,764	-	-	46,764
Total liabilities	84,478	6,003	327,043	417,524
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue - property taxes	5,445,108	-	-	5,445,108
Unavailable revenue - intergovernmental	-	232,150	300,000	532,150
Total deferred inflows of resources	5,445,108	232,150	300,000	5,977,258
Total liabilities and deferred inflows of resources	5,529,586	238,153	627,043	6,394,782
FUND BALANCES				
Nonspendable for prepaid items	18,808	-	-	18,808
Assigned for				
Capital projects	-	-	1,669,027	1,669,027
Subsequent year's budget	79,004	1,446,700	617,657	2,143,361
Unassigned	1,102,333	-	-	1,102,333
Total fund balances	1,200,145	1,446,700	2,286,684	4,933,529
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	$ 6,729,731	$ 1,684,853	$ 2,913,727	$ 11,328,311

See independent auditor's report.

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BY SUBFUND
GENERAL FUND

For the Year Ended December 31, 2025

	Corporate	Capital Replacement	Capital Development	Eliminations	Total
REVENUES					
Property taxes	$ 5,286,892	$ -	$ -	$ -	$ 5,286,892
Personal property replacement tax	27,774	-	-	-	27,774
Intergovernmental	4,813	-	634,550	-	639,363
Rental income	10,690	-	-	-	10,690
Investment income	67,156	14,750	25,089	-	106,995
Miscellaneous	9,084	-	-	-	9,084
Total revenues	5,406,409	14,750	659,639	-	6,080,798
EXPENDITURES					
Current					
General government	2,906,718	-	-	-	2,906,718
Capital outlay	14,844	1,009,326	2,334,881	-	3,359,051
Debt service					
Principal	512,500	-	-	-	512,500
Interest and fiscal charges	156,325	-	-	-	156,325
Total expenditures	3,590,387	1,009,326	2,334,881	-	6,934,594
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	1,816,022	(994,576)	(1,675,242)	-	(853,796)
OTHER FINANCING SOURCES (USES)					
Transfers in	743	858,074	993,884	(1,751,218)	101,483
Transfers (out)	(2,147,468)	-	-	1,751,218	(396,250)
Sale of capital assets	-	23,075	-	-	23,075
Total other financing sources (uses)	(2,146,725)	881,149	993,884	-	(271,692)
NET CHANGE IN FUND BALANCES	(330,703)	(113,427)	(681,358)	-	(1,125,488)
FUND BALANCE, JANUARY 1	1,530,848	1,560,127	2,968,042	-	6,059,017
FUND BALANCE, DECEMBER 31	$ 1,200,145	$ 1,446,700	$ 2,286,684	$ -	$ 4,933,529

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS

BALANCE SHEET
CORPORATE FUND -
SUBFUND OF THE GENERAL FUND

December 31, 2025
(With Comparative Actual)

	2025	2024
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES		
ASSETS		
Cash and investments	$ 1,265,815	$ 1,583,514
Property taxes receivable	5,445,108	5,296,387
Due from other funds	-	3,000
Prepaid items	18,808	21,052
Total assets	6,729,731	6,903,953
DEFERRED OUTFLOWS OF RESOURCES		
None	-	-
Total deferred outflows of resources	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	$ 6,729,731	$ 6,903,953
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES		
LIABILITIES		
Accounts payable	$ 37,714	$ 42,465
Accrued payroll	46,764	34,253
Total liabilities	84,478	76,718
DEFERRED INFLOWS OF RESOURCES		
Unavailable revenue - property taxes	5,445,108	5,296,387
Total deferred inflows of resources	5,445,108	5,296,387
Total liabilities and deferred inflows of resources	5,529,586	5,373,105
FUND BALANCES		
Nonspendable for prepaid items	18,808	21,052
Assigned for subsequent year's budget	79,004	98,004
Unassigned	1,102,333	1,411,792
Total fund balances	1,200,145	1,530,848
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	$ 6,729,731	$ 6,903,953

See independent auditor's report.

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
CORPORATE FUND -
SUBFUND OF THE GENERAL FUND

For the Year Ended December 31, 2025
(With Comparative Actual)

	2025				
	Original and Final Appropriation	Original and Final Budget	Actual	Variance Over (Under)	2024 Actual
REVENUES					
Property taxes		$ 5,306,446	$ 5,286,892	$ (19,554)	$ 5,086,652
Personal property replacement tax		28,000	27,774	(226)	34,517
Intergovernmental		9,000	4,813	(4,187)	24,300
Rental income		11,000	10,690	(310)	10,710
Investment income		53,500	67,156	13,656	75,045
Miscellaneous		14,500	9,084	(5,416)	22,240
Total revenues		5,422,446	5,406,409	(16,037)	5,253,464
EXPENDITURES					
Current					
General government					
Compensation and wages	$ 2,036,404	1,770,785	1,735,593	(35,192)	1,580,464
Employee benefits and insurance	442,142	399,675	398,763	(912)	334,418
Equipment and supplies	158,835	133,420	96,833	(36,587)	121,292
General and administrative	728,468	562,223	516,669	(45,554)	364,372
Commodities	87,774	71,435	57,167	(14,268)	63,536
Maintenance and repairs	168,769	145,450	101,659	(43,791)	83,043
Other	15,000	4,000	34	(3,966)	-
Capital outlay	100,000	24,175	14,844	(9,331)	43,278
Debt service					
Principal	512,500	512,500	512,500	-	118,112
Interest and fiscal charges	156,325	156,325	156,325	-	81,270
Total expenditures	$ 4,406,217	3,779,988	3,590,387	(189,601)	2,789,785
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		1,642,458	1,816,022	173,564	2,463,679
OTHER FINANCING SOURCES (USES)					
Transfers in		743	743	-	1,004
Transfers (out)		(1,981,388)	(2,147,468)	(166,080)	(2,387,571)
Budgeted fund balance		338,187	-	(338,187)	-
Total other financing sources (uses)		(1,642,458)	(2,146,725)	(504,267)	(2,386,567)
NET CHANGE IN FUND BALANCE		$ -	(330,703)	$ (330,703)	77,112
FUND BALANCE, JANUARY 1			1,530,848		1,453,736
FUND BALANCE, DECEMBER 31			$ 1,200,145		$ 1,530,848

See independent auditor's report.

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS

BALANCE SHEET
CAPITAL REPLACEMENT FUND -
SUBFUND OF THE GENERAL FUND

December 31, 2025
(With Comparative Actual)

	2025	2024
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES		
ASSETS		
Cash and investments	$ 1,452,703	$ 1,565,161
Intergovernmental receivable	232,150	1,104
Total assets	1,684,853	1,566,265
DEFERRED OUTFLOWS OF RESOURCES		
None	-	-
Total deferred outflows of resources	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	$ 1,684,853	$ 1,566,265
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE		
LIABILITIES		
Accounts payable	$ 6,003	$ 6,138
Total liabilities	6,003	6,138
DEFERRED INFLOWS OF RESOURCES		
Unavailable revenue - intergovernmental	232,150	-
Total deferred inflows of resources	232,150	-
Total liabilities and deferred inflows of resources	238,153	6,138
FUND BALANCE		
Assigned for subsequent year's budget	1,446,700	1,560,127
Total fund balance	1,446,700	1,560,127
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	$ 1,684,853	$ 1,566,265

See independent auditor's report.

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
CAPITAL REPLACEMENT FUND -
SUBFUND OF THE GENERAL FUND

For the Year Ended December 31, 2025
(With Comparative Actual)

	2025				
	Original and Final Appropriation	Original and Final Budget	Actual	Variance Over (Under)	2024 Actual
REVENUES					
Intergovernmental		$ 138,200	$ -	$ (138,200)	$ -
Investment income		15,000	14,750	(250)	20,220
Total revenues		153,200	14,750	(138,450)	20,220
EXPENDITURES					
Capital outlay	$ 3,875,857	2,583,903	1,009,326	(1,574,577)	192,167
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		(2,430,703)	(994,576)	1,436,127	(171,947)
OTHER FINANCING SOURCES (USES)					
Transfers in		858,074	858,074	-	-
Sale of capital assets		10,000	23,075	13,075	11,028
Budgeted fund balance		1,562,629	-	(1,562,629)	-
Total other financing sources (uses)		2,430,703	881,149	(1,549,554)	11,028
NET CHANGE IN FUND BALANCE		$ -	(113,427)	$ (113,427)	(160,919)
FUND BALANCE, JANUARY 1			1,560,127		1,721,046
FUND BALANCE, DECEMBER 31			$ 1,446,700		$ 1,560,127

See independent auditor's report.

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS

BALANCE SHEET
CAPITAL DEVELOPMENT FUND -
SUBFUND OF THE GENERAL FUND

December 31, 2025
(With Comparative Actual)

	2025	2024
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES		
ASSETS		
Cash and investments	$ 2,030,754	$ 3,225,094
Intergovernmental receivable	882,973	335,038
Total assets	2,913,727	3,560,132
DEFERRED OUTFLOWS OF RESOURCES		
None	-	-
Total deferred outflows of resources	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	$ 2,913,727	$ 3,560,132
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE		
LIABILITIES		
Accounts payable	$ 327,043	$ 301,515
Total liabilities	327,043	301,515
DEFERRED INFLOWS OF RESOURCES		
Unavailable revenue - intergovernmental	300,000	290,575
Total deferred inflows of resources	300,000	290,575
Total liabilities and deferred inflows of resources	627,043	592,090
FUND BALANCE		
Assigned for		
Capital projects	1,669,027	-
Subsequent year's budget	617,657	2,968,042
Total fund balance	2,286,684	2,968,042
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	$ 2,913,727	$ 3,560,132

See independent auditor's report.

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
CAPITAL DEVELOPMENT FUND -
SUBFUND OF THE GENERAL FUND

For the Year Ended December 31, 2025
(With Comparative Actual)

	2025				
	Original and Final Appropriation	Original and Final Budget	Actual	Variance Over (Under)	2024 Actual
REVENUES					
Intergovernmental		$ 928,629	$ 634,550	$ (294,079)	$ 128,879
Investment income		20,000	25,089	5,089	25,206
Total revenues		948,629	659,639	(288,990)	154,085
EXPENDITURES					
Capital outlay	$ 7,496,689	4,997,790	2,334,881	(2,662,909)	782,650
Total expenditures	$ 7,496,689	4,997,790	2,334,881	(2,662,909)	782,650
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		(4,049,161)	(1,675,242)	2,373,919	(628,565)
OTHER FINANCING SOURCES (USES)					
Transfers in		993,709	993,884	175	2,657,951
Budgeted fund balance		3,055,452	-	(3,055,452)	-
Total other financing sources (uses)		4,049,161	993,884	(3,055,277)	2,657,951
NET CHANGE IN FUND BALANCE		$ -	(681,358)	$ (681,358)	2,029,386
FUND BALANCE, JANUARY 1			2,968,042		938,656
FUND BALANCE, DECEMBER 31			$ 2,286,684		$ 2,968,042

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS

COMBINING BALANCE SHEET - BY SUBFUND
RECREATION FUND

December 31, 2025

	Recreation	ARC Recreation	ARC Capital Replacement	Total
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES				
ASSETS				
Cash and investments	$ 1,027,711	$ 1,173,449	$ 74,408	$ 2,275,568
Receivables				
Property taxes	1,050,000	-	-	1,050,000
Accounts	610,334	-	-	610,334
Intergovernmental	9,399	-	-	9,399
Prepaid items	6,975	8,274	-	15,249
Total assets	2,704,419	1,181,723	74,408	3,960,550
DEFERRED OUTFLOWS OF RESOURCES				
None	-	-	-	-
Total deferred outflows of resources	-	-	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	$ 2,704,419	$ 1,181,723	$ 74,408	$ 3,960,550
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES				
LIABILITIES				
Accounts payable	$ 25,659	$ 27,874	$ 1,003	$ 54,536
Accrued payroll	25,019	28,754	-	53,773
Unearned revenue	245,563	725,743	-	971,306
Total liabilities	296,241	782,371	1,003	1,079,615
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue - property taxes	1,050,000	-	-	1,050,000
Total deferred inflows of resources	1,050,000	-	-	1,050,000
Total liabilities and deferred inflows of resources	1,346,241	782,371	1,003	2,129,615
FUND BALANCES				
Nonspendable for prepaid items	6,975	8,274	-	15,249
Assigned for recreation	1,351,203	391,078	73,405	1,815,686
Total fund balances	1,358,178	399,352	73,405	1,830,935
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	$ 2,704,419	$ 1,181,723	$ 74,408	$ 3,960,550

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BY SUBFUND
RECREATION FUND

For the Year Ended December 31, 2025

	Recreation	ARC Recreation	ARC Capital Replacement	Eliminations	Total
REVENUES					
Property taxes	$ 1,037,974	$ -	$ -	$ -	$ 1,037,974
Charges for services	814,992	2,642,753	-	-	3,457,745
Investment income	38,948	-	-	-	38,948
Miscellaneous	28,873	2,931	-	-	31,804
Total revenues	1,920,787	2,645,684	-	-	4,566,471
EXPENDITURES					
Current					
Culture and recreation					
Compensation and wages	902,280	1,384,629	-	-	2,286,909
Employee benefits and insurance	140,139	138,814	-	-	278,953
General and administrative	269,957	449,864	-	-	719,821
Commodities	19,837	11,479	-	-	31,316
Equipment and supplies	5,531	5,530	-	-	11,061
Maintenance and repairs	14,491	63,387	-	-	77,878
Program costs	484,269	370,351	-	-	854,620
Capital outlay	1,673	14,058	62,864	-	78,595
Total expenditures	1,838,177	2,438,112	62,864	-	4,339,153
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	82,610	207,572	(62,864)	-	227,318
OTHER FINANCING SOURCES (USES)					
Transfers in	-	-	38,097	(38,097)	-
Transfers (out)	(38,097)	-	-	38,097	-
Total other financing sources (uses)	(38,097)	-	38,097	-	-
NET CHANGE IN FUND BALANCES	44,513	207,572	(24,767)	-	227,318
FUND BALANCES, JANUARY 1	1,313,665	191,780	98,172	-	1,603,617
FUND BALANCES, DECEMBER 31	$ 1,358,178	$ 399,352	$ 73,405	$ -	$ 1,830,935

See independent auditor's report.

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS

BALANCE SHEET
RECREATION FUND -
SUBFUND OF THE RECREATION FUND

December 31, 2025
(With Comparative Actual)

	2025	2024
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES		
ASSETS		
Cash and investments	$ 1,027,711	$ 1,100,839
Receivables		
Property taxes	1,050,000	1,040,000
Accounts	610,334	461,241
Intergovernmental	9,399	-
Prepaid items	6,975	8,419
Total assets	2,704,419	2,610,499
DEFERRED OUTFLOWS OF RESOURCES		
None	-	-
Total deferred outflows of resources	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	$ 2,704,419	$ 2,610,499
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE		
LIABILITIES		
Accounts payable	$ 25,659	$ 35,166
Accrued payroll	25,019	21,186
Unearned revenue	245,563	200,482
Total liabilities	296,241	256,834
DEFERRED INFLOWS OF RESOURCES		
Unavailable revenue - property taxes	1,050,000	1,040,000
Total deferred inflows of resources	1,050,000	1,040,000
Total liabilities and deferred inflows of resources	1,346,241	1,296,834
FUND BALANCE		
Nonspendable for prepaid items	6,975	8,419
Assigned for recreation	1,351,203	1,305,246
Total fund balance	1,358,178	1,313,665
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	$ 2,704,419	$ 2,610,499

See independent auditor's report.

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
RECREATION FUND -
SUBFUND OF THE RECREATION FUND

For the Year Ended December 31, 2025
(With Comparative Actual)

	2025				
	Original and Final Appropriation	Original and Final Budget	Actual	Variance Over (Under)	2024 Actual
REVENUES					
Property taxes		$ 1,039,444	$ 1,037,974	$ (1,470)	$ 1,000,682
Charges for services		817,205	814,992	(2,213)	807,431
Investment income		38,000	38,948	948	46,539
Miscellaneous		31,700	28,873	(2,827)	24,152
Total revenues		1,926,349	1,920,787	(5,562)	1,878,804
EXPENDITURES					
Current					
Culture and recreation					
Compensation and wages	$ 985,771	916,823	902,280	(14,543)	880,597
Employee benefits and insurance	193,573	147,186	140,139	(7,047)	125,997
General and administrative	386,618	316,889	269,957	(46,932)	200,817
Commodities	38,404	33,395	19,837	(13,558)	17,626
Equipment and supplies	5,658	4,920	5,531	611	2,552
Maintenance and repairs	23,250	15,500	14,491	(1,009)	15,917
Program costs	565,482	491,723	484,269	(7,454)	500,639
Capital outlay	3,000	2,000	1,673	(327)	954
Debt service					
Principal	-	-	-	-	15,282
Interest and fiscal charges	-	-	-	-	201
Total expenditures	$ 2,201,756	1,928,436	1,838,177	(90,259)	1,760,582
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		(2,087)	82,610	84,697	118,222
OTHER FINANCING SOURCES (USES)					
Transfers (out)		(38,097)	(38,097)	-	(88,640)
Budgeted fund balance		40,184	-	(40,184)	-
Total other financing sources (uses)		2,087	(38,097)	(40,184)	(88,640)
NET CHANGE IN FUND BALANCE		$ -	44,513	$ 44,513	29,582
FUND BALANCE, JANUARY 1			1,313,665		1,284,083
FUND BALANCE, DECEMBER 31			$ 1,358,178		$ 1,313,665

See independent auditor's report.

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS

BALANCE SHEET
ARC RECREATION FUND -
SUBFUND OF THE RECREATION FUND

December 31, 2025
(With Comparative Actual)

	2025	2024
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES		
ASSETS		
Cash and investments	$ 1,173,449	$ 911,609
Prepaid items	8,274	5,624
Total assets	1,181,723	917,233
DEFERRED OUTFLOWS OF RESOURCES		
None	-	-
Total deferred outflows of resources	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	$ 1,181,723	$ 917,233
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE		
LIABILITIES		
Accounts payable	$ 27,874	$ 48,263
Accrued payroll	28,754	24,083
Unearned revenue	725,743	653,107
Total liabilities	782,371	725,453
DEFERRED INFLOWS OF RESOURCES		
None	-	-
Total deferred inflows of resources	-	-
Total liabilities and deferred inflows of resources	782,371	725,453
FUND BALANCE		
Nonspendable for prepaid items	8,274	5,624
Assigned for recreation	391,078	186,156
Total fund balance	399,352	191,780
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	$ 1,181,723	$ 917,233

See independent auditor's report.

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
ARC RECREATION FUND -
SUBFUND OF THE RECREATION FUND

For the Year Ended December 31, 2025
(With Comparative Actual)

	2025				
	Original and Final Appropriation	Original and Final Budget	Actual	Variance Over (Under)	2024 Actual
REVENUES					
Charges for services		$ 2,367,991	$ 2,642,753	$ 274,762	$ 2,370,910
Miscellaneous		6,000	2,931	(3,069)	6,298
Total revenues		2,373,991	2,645,684	271,693	2,377,208
EXPENDITURES					
Current					
Culture and recreation					
Compensation and wages	$ 1,451,523	1,349,998	1,384,629	34,631	1,274,912
Employee benefits and insurance	328,672	142,112	138,814	(3,298)	132,264
General and administrative	485,089	421,381	449,864	28,483	425,988
Commodities	20,988	11,000	11,479	479	9,692
Equipment and supplies	8,000	7,250	5,530	(1,720)	6,080
Maintenance and repairs	94,700	51,350	63,387	12,037	50,594
Program costs	421,998	366,085	370,351	4,266	344,625
Capital outlay	57,000	29,000	14,058	(14,942)	5,332
Total expenditures	$ 2,867,970	2,378,176	2,438,112	59,936	2,249,487
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		(4,185)	207,572	211,757	127,721
OTHER FINANCING SOURCES (USES)					
Transfers (out)		-	-	-	(16,991)
Budgeted fund balance		4,185	-	(4,185)	-
Total other financing sources (uses)		4,185	-	(4,185)	(16,991)
NET CHANGE IN FUND BALANCE		$ -	207,572	$ 207,572	110,730
FUND BALANCE, JANUARY 1			191,780		81,050
FUND BALANCE, DECEMBER 31			$ 399,352		$ 191,780

See independent auditor's report.

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS

BALANCE SHEET
ARC CAPITAL REPLACEMENT FUND -
SUBFUND OF THE RECREATION FUND

December 31, 2025
(With Comparative Actual)

	2025	2024
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES		
ASSETS		
Cash and investments	$ 74,408	$ 98,172
Total assets	74,408	98,172
DEFERRED OUTFLOWS OF RESOURCES		
None	-	-
Total deferred outflows of resources	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	$ 74,408	$ 98,172
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE		
LIABILITIES		
Accounts payable	$ 1,003	$ -
Total liabilities	1,003	-
DEFERRED INFLOWS OF RESOURCES		
None	-	-
Total deferred inflows of resources	-	-
Total liabilities and deferred inflows of resources	1,003	-
FUND BALANCE		
Assigned for recreation	73,405	98,172
Total fund balance	73,405	98,172
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	$ 74,408	$ 98,172

See independent auditor's report.

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
ARC CAPITAL REPLACEMENT FUND -
SUBFUND OF THE RECREATION FUND

For the Year Ended December 31, 2025
(With Comparative Actual)

	2025				
	Original and Final Appropriation	Original and Final Budget	Actual	Variance Over (Under)	2024 Actual
REVENUES					
None		$ -	$ -	$ -	$ -
Total revenues		-	-	-	-
EXPENDITURES					
Capital outlay	$ 176,926	136,097	62,864	(73,233)	36,090
Total expenditures	$ 176,926	136,097	62,864	(73,233)	36,090
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		(136,097)	(62,864)	73,233	(36,090)
OTHER FINANCING SOURCES (USES)					
Transfers in		38,097	38,097	-	105,631
Budgeted fund balance		98,000	-	(98,000)	-
Total other financing sources (uses)		136,097	38,097	(98,000)	105,631
NET CHANGE IN FUND BALANCE		$ -	(24,767)	$ (24,767)	69,541
FUND BALANCE, JANUARY 1			98,172		28,631
FUND BALANCE, DECEMBER 31			$ 73,405		$ 98,172

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS

BALANCE SHEET
AQUATIC CENTER FUND

December 31, 2025
(With Comparative Actual)

	2025	2024
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES		
ASSETS		
Cash and cash equivalents	$ 253	$ 4,446
Prepaid items	258	559
Total assets	511	5,005
DEFERRED OUTFLOWS OF RESOURCES		
None	-	-
Total deferred outflows of resources	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	511	5,005
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE		
LIABILITIES		
Accounts payable	4,761	8,969
Accrued payroll	7,294	6,733
Total liabilities	12,055	15,702
DEFERRED INFLOWS OF RESOURCES		
None	-	-
Total deferred inflows of resources	-	-
Total liabilities and deferred inflows of resources	12,055	15,702
FUND BALANCE		
Nonspendable for prepaid items	258	559
Unrestricted (deficit)	(11,802)	(11,256)
Total fund balance (deficit)	(11,544)	(10,697)
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	$ 511	$ 5,005

See independent auditor's report.

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
AQUATIC CENTER FUND

For the Year Ended December 31, 2025
(With Comparative Actual)

	2025				
	Original and Final Appropriation	Original and Final Budget	Actual	Variance Over (Under)	2024* Actual
REVENUES					
Charges for services		$ 1,713,406	$ 1,593,520	$ (119,886)	$ 1,536,973
Investment income		-	1,068	1,068	166
Total revenues		1,713,406	1,594,588	(118,818)	1,537,139
EXPENDITURES					
Current					
Culture and recreation					
Compensation and wages	1,043,047	991,193	990,213	(980)	974,294
Employee benefits and insurance	165,464	59,685	60,239	554	71,186
General and administrative	323,338	278,739	327,965	49,226	320,100
Commodities	182,528	134,950	138,914	3,964	136,706
Maintenance and repairs	90,600	55,500	75,622	20,122	186,150
Program expenses	3,450	3,000	1,567	(1,433)	3,131
Capital outlay	527,776	412,801	397,165	(15,636)	24,416
Total expenditures	$ 2,336,203	1,935,868	1,991,685	55,817	1,715,983
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		(222,462)	(397,097)	(174,635)	(178,844)
OTHER FINANCING SOURCES (USES)					
Transfers in		230,170	396,250	166,080	194,000
Total other financing sources (uses)		230,170	396,250	166,080	194,000
NET CHANGE IN FUND BALANCE		$ 7,708	(847)	$ (8,555)	15,156
FUND BALANCE (DEFICIT), JANUARY 1			(10,697)		(25,853)
FUND BALANCE (DEFICIT), DECEMBER 31			$ (11,544)		$ (10,697)

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS

BALANCE SHEET
GOLF COURSE FUND

December 31, 2025
(With Comparative Actual)

	2025	2024
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES		
ASSETS		
Cash and investments	$ 7,409	$ 176,282
Accounts receivable	-	2,033
Prepaid items	-	31,248
Inventory	-	74,431
Total assets	7,409	283,994
DEFERRED OUTFLOWS OF RESOURCES		
None	-	-
Total deferred outflows of resources	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	$ 7,409	$ 283,994
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE		
LIABILITIES		
Accounts payable	$ 4,206	$ 45,211
Accrued payable	-	14,218
Unearned revenue	-	299,329
Total liabilities	4,206	358,758
DEFERRED INFLOWS OF RESOURCES		
None	-	-
Total deferred inflows of resources	-	-
Total liabilities and deferred inflows of resources	4,206	358,758
FUND BALANCE		
Nonspendable for		
Inventory	-	74,431
Prepaid items	-	31,248
Assigned for golf course	3,203	-
Unassigned (deficit)	-	(180,443)
Total fund balance (deficit)	3,203	(74,764)
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	$ 7,409	$ 283,994

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GOLF COURSE FUND

For the Year Ended December 31, 2025
(With Comparative Actual)

	2025				
	Original and Final Appropriation	Original and Final Budget	Actual	Variance Over (Under)	2024 Actual
REVENUES					
Charges for services		$ 1,857,723	$ 2,003,682	$ 145,959	$ 1,882,462
Intergovernmental		-	28,499	28,499	-
Miscellaneous		52,000	46,174	(5,826)	51,563
Total revenues		1,909,723	2,078,355	168,632	1,934,025
EXPENDITURES					
Current					
Culture and recreation					
Compensation and wages	$ 911,227	792,371	909,322	116,951	821,759
Employee benefits and insurance	225,529	187,416	196,746	9,330	179,464
General and administrative	522,707	417,706	587,958	170,252	529,662
Commodities	138,371	58,660	46,457	(12,203)	62,464
Equipment and supplies	165,507	138,965	90,573	(48,392)	162,501
Maintenance and repairs	187,559	101,105	131,498	30,393	118,475
Capital outlay	401,250	213,500	37,834	(175,666)	14,079
Debt service					
Principal	-	-	-	-	7,900
Interest and fiscal charges	-	-	-	-	100
Total expenditures	$ 2,552,150	1,909,723	2,000,388	90,665	1,896,404
NET CHANGE IN FUND BALANCE		$ -	77,967	$ 77,967	37,621
FUND BALANCE (DEFICIT), JANUARY 1			(74,764)		(112,385)
FUND BALANCE (DEFICIT), DECEMBER 31			$ 3,203		$ (74,764)

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS

BALANCE SHEET
DEBT SERVICE FUND

December 31, 2025
(With Comparative Actual)

	2025	2024
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES		
ASSETS		
Cash and investments	$ 79,197	$ 63,171
Property taxes receivable	1,616,795	1,571,229
Total assets	1,695,992	1,634,400
DEFERRED OUTFLOWS OF RESOURCES		
None	-	-
Total deferred outflows of resources	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	$ 1,695,992	$ 1,634,400
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE		
LIABILITIES		
Accounts payable	$ 946	$ -
Total liabilities	946	-
DEFERRED INFLOWS OF RESOURCES		
Unavailable revenue - property taxes	1,616,795	1,571,229
Total deferred inflows of resources	1,616,795	1,571,229
Total liabilities and deferred inflows of resources	1,617,741	1,571,229
FUND BALANCE		
Restricted for debt service	78,251	63,171
Total fund balance	78,251	63,171
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	$ 1,695,992	$ 1,634,400

See independent auditor's report.

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
DEBT SERVICE FUND

For the Year Ended December 31, 2025
(With Comparative Actual)

	2025				
	Original and Final Appropriation	Original and Final Budget	Actual	Variance Over (Under)	2024 Actual
REVENUES					
Property taxes		$ 1,571,229	$ 1,581,707	$ 10,478	$ 1,529,373
Investment income		10,075	7,497	(2,578)	10,849
Total revenues		1,581,304	1,589,204	7,900	1,540,222
EXPENDITURES					
Capital outlay	$ 81,179	70,590	-	(70,590)	-
Debt service					
Principal	2,815,485	2,815,485	1,245,000	(1,570,485)	1,395,000
Interest and fiscal charges	330,036	327,555	327,641	86	456,038
Total expenditures	$ 3,226,700	3,213,630	1,572,641	(1,640,989)	1,851,038
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		(1,632,326)	16,563	1,648,889	(310,816)
OTHER FINANCING SOURCES (USES)					
Transfers (out)		(1,659)	(1,483)	176	(165,384)
Bonds issued		1,570,485	-	(1,570,485)	-
Budgeted fund balance		63,500	-	(63,500)	-
Total other financing sources (uses)		1,632,326	(1,483)	(1,633,809)	(165,384)
NET CHANGE IN FUND BALANCE		$ -	15,080	$ 15,080	(476,200)
FUND BALANCE, JANUARY 1			63,171		539,371
FUND BALANCE, DECEMBER 31			$ 78,251		$ 63,171

NONMAJOR GOVERNMENTAL FUNDS

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS

December 31, 2025

	Special Revenue					Capital Projects	Permanent	
	Social Security and Municipal Retirement	Public Liability Insurance	Audit	Special Recreation	Jubilee	Restricted Contributions	Working Cash	Total
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES								
ASSETS								
Cash and investments	$ 41,392	$ 7,458	$ 2,997	$ 109,647	$ 1,221	$ 89,456	$ 123,951	$ 376,122
Receivables								
Property taxes	405,000	121,000	25,000	320,868	-	-	-	871,868
Total assets	446,392	128,458	27,997	430,515	1,221	89,456	123,951	1,247,990
DEFERRED OUTFLOWS OF RESOURCES								
None	-	-	-	-	-	-	-	-
Total deferred outflows of resources	-	-	-	-	-	-	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	$ 446,392	$ 128,458	$ 27,997	$ 430,515	$ 1,221	$ 89,456	$ 123,951	$ 1,247,990

	Special Revenue					Capital Projects	Permanent	
	Social Security and Municipal Retirement	Public Liability Insurance	Audit	Special Recreation	Jubilee	Restricted Contributions	Working Cash	Total
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES								
LIABILITIES								
Accounts payable	$ -	$ -	$ -	$ 15,019	$ -	$ -	$ -	$ 15,019
Accrued payroll	10,313	154	-	-	376	-	-	10,843
Unearned revenue	-	-	-	-	500	-	-	500
Total liabilities	10,313	154	-	15,019	876	-	-	26,362
DEFERRED INFLOWS OF RESOURCES								
Unavailable revenue - property taxes	405,000	121,000	25,000	320,868	-	-	-	871,868
Total deferred inflows of resources	405,000	121,000	25,000	320,868	-	-	-	871,868
Total liabilities and deferred inflows of resources	415,313	121,154	25,000	335,887	876	-	-	898,230
FUND BALANCES								
Nonspendable								
Working cash	-	-	-	-	-	-	100,000	100,000
Restricted								
Retirement	31,079	-	-	-	-	-	-	31,079
Audit	-	-	2,997	-	-	-	-	2,997
Special recreation	-	-	-	94,628	-	-	-	94,628
Specific purpose - park improvements	-	-	-	-	-	89,456	-	89,456
Specific purpose - Jubilee	-	-	-	-	345	-	-	345
Insurance	-	7,304	-	-	-	-	-	7,304
Working cash	-	-	-	-	-	-	23,951	23,951
Total fund balances	31,079	7,304	2,997	94,628	345	89,456	123,951	349,760
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	$ 446,392	$ 128,458	$ 27,997	$ 430,515	$ 1,221	$ 89,456	$ 123,951	$ 1,247,990

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS

For the Year Ended December 31, 2025

	Special Revenue					Capital Projects	Permanent	
	Social Security and Municipal Retirement	Public Liability Insurance	Audit	Special Recreation	Jubilee	Restricted Contributions	Working Cash	Total
REVENUES								
Property taxes	$ 358,495	$ 119,294	$ 24,899	$ 288,298	$ -	$ -	$ -	$ 790,986
Charges for services	-	-	-	-	174,024	-	-	174,024
Donations	-	-	-	-	30,299	92,922	-	123,221
Investment income	710	355	193	2,826	69	4,361	4,983	13,497
Miscellaneous	-	1,817	-	-	-	-	-	1,817
Total revenues	359,205	121,466	25,092	291,124	204,392	97,283	4,983	1,103,545
EXPENDITURES								
Current								
General government	356,562	118,416	25,210	-	-	-	-	500,188
Culture and recreation	-	-	-	318,727	208,891	-	-	527,618
Capital outlay	-	-	-	79,700	-	-	-	79,700
Total expenditures	356,562	118,416	25,210	398,427	208,891	-	-	1,107,506
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	2,643	3,050	(118)	(107,303)	(4,499)	97,283	4,983	(3,961)
OTHER FINANCING SOURCES (USES)								
Transfers (out)	-	-	-	-	-	(100,000)	-	(100,000)
Total other financing sources (uses)	-	-	-	-	-	(100,000)	-	(100,000)
NET CHANGE IN FUND BALANCES	2,643	3,050	(118)	(107,303)	(4,499)	(2,717)	4,983	(103,961)
FUND BALANCES, JANUARY 1	28,436	4,254	3,115	201,931	4,844	92,173	118,968	453,721
FUND BALANCES, DECEMBER 31	$ 31,079	$ 7,304	$ 2,997	$ 94,628	$ 345	$ 89,456	$ 123,951	$ 349,760

See independent auditor's report.

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS

BALANCE SHEET
SOCIAL SECURITY AND MUNICIPAL RETIREMENT FUND

December 31, 2025
(With Comparative Actual)

	2025	2024
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES		
ASSETS		
Cash and investments	$ 41,392	$ 36,505
Property taxes receivable	405,000	355,931
Total assets	446,392	392,436
DEFERRED OUTFLOWS OF RESOURCES		
None	-	-
Total deferred outflows of resources	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	$ 446,392	$ 392,436
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE		
LIABILITIES		
Accrued payroll	$ 10,313	$ 8,069
Total liabilities	10,313	8,069
DEFERRED INFLOWS OF RESOURCES		
Unavailable revenue - property taxes	405,000	355,931
Total deferred inflows of resources	405,000	355,931
Total liabilities and deferred inflows of resources	415,313	364,000
FUND BALANCE		
Restricted for retirement	31,079	28,436
Total fund balance	31,079	28,436
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	$ 446,392	$ 392,436

See independent auditor's report.

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
SOCIAL SECURITY AND MUNICIPAL RETIREMENT FUND

For the Year Ended December 31, 2025
(With Comparative Actual)

	2025				
	Original and Final Appropriation	Original and Final Budget	Actual	Variance Over (Under)	2024 Actual
REVENUES					
Property taxes		$ 355,931	$ 358,495	$ 2,564	$ 324,337
Investment income		750	710	(40)	1,227
Total revenues		356,681	359,205	2,524	325,564
EXPENDITURES					
Current					
General government					
Employee benefits	$ 430,013	376,681	356,562	(20,119)	337,757
Total expenditures	$ 430,013	376,681	356,562	(20,119)	337,757
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		(20,000)	2,643	22,643	(12,193)
OTHER FINANCING SOURCES (USES)					
Budgeted fund balance		20,000	-	(20,000)	-
Total other financing sources (uses)		20,000	-	(20,000)	-
NET CHANGE IN FUND BALANCE		$ -	2,643	$ 2,643	(12,193)
FUND BALANCE, JANUARY 1			28,436		40,629
FUND BALANCE, DECEMBER 31			$ 31,079		$ 28,436

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS

BALANCE SHEET
PUBLIC LIABILITY INSURANCE FUND

December 31, 2025
(With Comparative Actual)

	2025	2024
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES		
ASSETS		
Cash and investments	$ 7,458	$ 4,463
Property taxes receivable	121,000	118,450
Total assets	128,458	122,913
DEFERRED OUTFLOWS OF RESOURCES		
None	-	-
Total deferred outflows of resources	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	$ 128,458	$ 122,913
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE		
LIABILITIES		
Accrued payroll	$ 154	$ 209
Total liabilities	154	209
DEFERRED INFLOWS OF RESOURCES		
Unavailable revenue - property taxes	121,000	118,450
Total deferred inflows of resources	121,000	118,450
Total liabilities and deferred inflows of resources	121,154	118,659
FUND BALANCE		
Restricted for insurance	7,304	4,254
Total fund balance	7,304	4,254
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	$ 128,458	$ 122,913

See independent auditor's report.

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
PUBLIC LIABILITY INSURANCE FUND

For the Year Ended December 31, 2025
(With Comparative Actual)

	2025				
	Original and Final Appropriation	Original and Final Budget	Actual	Variance Over (Under)	2024 Actual
REVENUES					
Property taxes		$ 118,450	$ 119,294	$ 844	$ 120,413
Investment income		350	355	5	471
Miscellaneous		1,500	1,817	317	1,500
Total revenues		120,300	121,466	1,166	122,384
EXPENDITURES					
Current					
General government					
Compensation and wages	$ 6,000	5,000	5,019	19	8,059
Insurance	132,995	110,829	111,113	284	113,915
Equipment and supplies	980	700	2,284	1,584	199
Miscellaneous	6,771	6,771	-	(6,771)	-
Total expenditures	$ 146,746	123,300	118,416	(4,884)	122,173
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		(3,000)	3,050	6,050	211
OTHER FINANCING SOURCES (USES)					
Budgeted fund balance		3,000	-	(3,000)	-
Total other financing sources (uses)		3,000	-	(3,000)	-
NET CHANGE IN FUND BALANCE		$ -	3,050	$ 3,050	211
FUND BALANCE, JANUARY 1			4,254		4,043
FUND BALANCE, DECEMBER 31			$ 7,304		$ 4,254

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS

BALANCE SHEET
AUDIT FUND

December 31, 2025
(With Comparative Actual)

	2025	2024
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES		
ASSETS		
Cash and investments	$ 2,997	$ 3,115
Property taxes receivable	25,000	24,000
Total assets	27,997	27,115
DEFERRED OUTFLOWS OF RESOURCES		
None	-	-
Total deferred outflows of resources	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	$ 27,997	$ 27,115
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE		
LIABILITIES		
None	$ -	$ -
Total liabilities	-	-
DEFERRED INFLOWS OF RESOURCES		
Unavailable revenue - property taxes	25,000	24,000
Total deferred inflows of resources	25,000	24,000
Total liabilities and deferred inflows of resources	25,000	24,000
FUND BALANCE		
Restricted for audit	2,997	3,115
Total fund balance	2,997	3,115
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	$ 27,997	$ 27,115

See independent auditor's report.

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
AUDIT FUND

For the Year Ended December 31, 2025
(With Comparative Actual)

	2025				
	Original and Final Appropriation	Original and Final Budget	Actual	Variance Over (Under)	2024 Actual
REVENUES					
Property taxes		$ 24,000	$ 24,899	$ 899	$ 25,000
Investment income		150	193	43	220
Total revenues		24,150	25,092	942	25,220
EXPENDITURES					
Current					
General government					
General and administrative	$ 28,820	25,060	25,060	-	22,935
Contractual services	2,404	2,090	150	(1,940)	-
Total expenditures	$ 31,224	27,150	25,210	(1,940)	22,935
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		(3,000)	(118)	2,882	2,285
OTHER FINANCING SOURCES (USES)					
Budgeted fund balance		3,000	-	(3,000)	-
Total other financing sources (uses)		3,000	-	(3,000)	-
NET CHANGE IN FUND BALANCE		$ -	(118)	$ (118)	2,285
FUND BALANCE, JANUARY 1			3,115		830
FUND BALANCE, DECEMBER 31			$ 2,997		$ 3,115

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS

BALANCE SHEET
SPECIAL RECREATION FUND

December 31, 2025
(With Comparative Actual)

	2024	2023
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES		
ASSETS		
Cash and investments	$ 109,647	$ 201,931
Property taxes receivable	320,868	287,710
Total assets	430,515	489,641
DEFERRED OUTFLOWS OF RESOURCES		
None	-	-
Total deferred outflows of resources	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	$ 430,515	$ 489,641
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE		
LIABILITIES		
Accounts payable	$ 15,019	$ -
Total liabilities	15,019	-
DEFERRED INFLOWS OF RESOURCES		
Unavailable revenue - property taxes	320,868	287,710
Total deferred inflows of resources	320,868	287,710
Total liabilities and deferred inflows of resources	335,887	287,710
FUND BALANCE		
Restricted for special recreation	94,628	201,931
Total fund balance	94,628	201,931
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	$ 430,515	$ 489,641

See independent auditor's report.

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
SPECIAL RECREATION FUND

For the Year Ended December 31, 2025
(With Comparative Actual)

	2025				
	Original and Final Appropriations	Original and Final Budget	Actual	Variance Over (Under)	2024 Actual
REVENUES					
Property taxes		$ 287,710	$ 288,298	$ 588	$ 275,277
Investment income		4,500	2,826	(1,674)	4,902
Total revenues		292,210	291,124	(1,086)	280,179
EXPENDITURES					
Current					
Culture and recreation					
Other	$ 305,596	287,710	318,727	31,017	272,200
Capital outlay	236,325	205,500	79,700	(125,800)	17,617
Total expenditures	$ 541,921	493,210	398,427	(94,783)	289,817
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		(201,000)	(107,303)	93,697	(9,638)
OTHER FINANCING SOURCES (USES)					
Budgeted fund balance		201,000	-	(201,000)	-
Total other financing sources (uses)		201,000	-	(201,000)	-
NET CHANGE IN FUND BALANCE		$ -	(107,303)	$ (107,303)	(9,638)
FUND BALANCE, JANUARY 1			201,931		211,569
FUND BALANCE, DECEMBER 31			$ 94,628		$ 201,931

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS

BALANCE SHEET
JUBILEE FUND

December 31, 2025
(With Comparative Actual)

	2025	2024
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES		
ASSETS		
Cash and investments	$ 1,221	$ 363
Intergovernmental receivable	-	4,797
Prepaid items	-	3,000
Total assets	1,221	8,160
DEFERRED OUTFLOWS OF RESOURCES		
None	-	-
Total deferred outflows of resources	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	$ 1,221	$ 8,160
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE		
LIABILITIES		
Accrued payroll	$ 376	$ 316
Unearned revenue	500	-
Due to other funds	-	3,000
Total liabilities	876	3,316
DEFERRED INFLOWS OF RESOURCES		
None	-	-
Total deferred inflows of resources	-	-
Total liabilities and deferred inflows of resources	876	3,316
FUND BALANCE		
Nonspendable for prepaid items	-	3,000
Restricted for specific purpose - Jubilee	345	1,844
Total fund balance	345	4,844
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	$ 1,221	$ 8,160

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
JUBILEE FUND

For the Year Ended December 31, 2025
(With Comparative Actual)

	2025				
	Original and Final Appropriation	Original and Final Budget	Actual	Variance Over (Under)	2024 Actual
REVENUES					
Charges for services		$ 154,800	$ 174,024	$ 19,224	$ 161,955
Donations		38,755	30,299	(8,456)	5,987
Investment income		5	69	64	20
Total revenues		193,560	204,392	10,832	167,962
EXPENDITURES					
Current					
Culture and recreation					
Compensation and wages	$ 14,147	12,302	12,335	33	10,833
General and administrative	45,563	26,650	38,510	11,860	20,886
Program costs	182,010	154,608	158,046	3,438	136,243
Total expenditures	$ 241,720	193,560	208,891	15,331	167,962
NET CHANGE IN FUND BALANCE		$ -	(4,499)	$ (4,499)	-
FUND BALANCE, JANUARY 1			4,844		4,844
FUND BALANCE, DECEMBER 31			$ 345		$ 4,844

See independent auditor's report.

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS

BALANCE SHEET
RESTRICTED CONTRIBUTIONS FUND

December 31, 2025
(With Comparative Actual)

	2025	2024
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES		
ASSETS		
Cash and investments	$ 89,456	$ 92,173
Total assets	89,456	92,173
DEFERRED OUTFLOWS OF RESOURCES		
None	-	-
Total deferred outflows of resources	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	$ 89,456	$ 92,173
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE		
LIABILITIES		
None	$ -	$ -
Total liabilities	-	-
DEFERRED INFLOWS OF RESOURCES		
None	-	-
Total deferred inflows of resources	-	-
Total liabilities and deferred inflows of resources	-	-
FUND BALANCE		
Restricted for specific purpose - park improvements	89,456	92,173
Total fund balance	89,456	92,173
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	$ 89,456	$ 92,173

See independent auditor's report.

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
RESTRICTED CONTRIBUTIONS FUND

For the Year Ended December 31, 2025
(With Comparative Actual)

	2025				
	Original and Final Appropriation	Original and Final Budget	Actual	Variance Over (Under)	2024 Actual
REVENUES					
Donations		$ 10,000	$ 92,922	$ 82,922	$ 16,058
Investment income		4,000	4,361	361	5,122
Total revenues		14,000	97,283	83,283	21,180
EXPENDITURES					
Capital outlay	$ 6,000	6,000	-	(6,000)	-
Total expenditures	$ 6,000	6,000	-	(6,000)	-
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		8,000	97,283	89,283	21,180
OTHER FINANCING SOURCES (USES)					
Transfers (out)		(100,000)	(100,000)	-	(300,000)
Budgeted fund balance		92,000	-	(92,000)	-
Total other financing sources (uses)		(8,000)	(100,000)	(92,000)	(300,000)
NET CHANGE IN FUND BALANCE		$ -	(2,717)	$ (2,717)	(278,820)
FUND BALANCE, JANUARY 1			92,173		370,993
FUND BALANCE, DECEMBER 31			$ 89,456		$ 92,173

See independent auditor's report.

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS

BALANCE SHEET
WORKING CASH FUND

December 31, 2025
(With Comparative Actual)

	2025	2024
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES		
ASSETS		
Cash and investments	$ 123,951	$ 118,968
Total assets	123,951	118,968
DEFERRED OUTFLOWS OF RESOURCES		
None	-	-
Total deferred outflows of resources	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	$ 123,951	$ 118,968
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE		
LIABILITIES		
None	$ -	$ -
Total liabilities	-	-
DEFERRED INFLOWS OF RESOURCES		
None	-	-
Total deferred inflows of resources	-	-
Total liabilities and deferred inflows of resources	-	-
FUND BALANCE		
Nonspendable for working cash	100,000	100,000
Restricted for working cash	23,951	18,968
Total fund balance	123,951	118,968
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	$ 123,951	$ 118,968

See independent auditor's report.

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
WORKING CASH FUND

For the Year Ended December 31, 2025
(With Comparative Actual)

	2025				
	Original and Final Appropriation	Original and Final Budget	Actual	Variance Over (Under)	2024 Actual
REVENUES					
Investment income		$ 2,500	$ 4,983	$ 2,483	$ 5,854
Total revenues		2,500	4,983	2,483	5,854
EXPENDITURES					
Current					
Culture and recreation					
Other	$ -	121,468	-	(121,468)	-
Total expenditures	$ -	121,468	-	(121,468)	-
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		(118,968)	4,983	123,951	5,854
OTHER FINANCING SOURCES (USES)					
Budgeted fund balance		118,968	-	(118,968)	-
Total other financing sources (uses)		118,968	-	(118,968)	-
NET CHANGE IN FUND BALANCE		$ -	4,983	$ 4,983	5,854
FUND BALANCE, JANUARY 1			118,968		113,114
FUND BALANCE, DECEMBER 31			$ 123,951		$ 118,968

See independent auditor's report.

STATISTICAL SECTION

This part of the Woodridge Park District's annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures and required supplementary information says about the District's overall financial health.

Contents	Page(s)
Financial Trends These schedules contain trend information to help the reader understand how the District's financial performance and well-being have changed over time.	88-93
Revenue Capacity These schedules contain information to help the reader assess the District's most significant local revenue source, the property tax.	94-97
Debt Capacity These schedules present information to help the reader assess the affordability of the District's current levels of outstanding debt and the District's ability to issue additional debt in the future.	98-101
Demographic and Economic Information These schedules offer demographic and economic indicators to help the reader understand the environment within which the District's financial activities take place.	102-103
Operating Information These schedules contain service and infrastructure data to help the reader understand how the information in the District's financial report relates to the services the District provides and the activities it performs.	104-106

Sources: Unless otherwise noted, the information in these schedules is derived from the annual comprehensive financial reports for the relevant year.

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS

NET POSITION BY COMPONENT

Last Ten Fiscal Years

Fiscal Year	2017	2018	2019	2020	2020*	2021	2022	2023**	2024	2025
GOVERNMENTAL ACTIVITIES										
Net investment in capital assets	$ 18,748,084	$ 16,357,003	$ 17,074,209	$ 17,597,546	$ 18,019,111	$ 18,087,557	$ 18,732,391	$ 21,967,340	$ 22,395,354	$ 25,582,575
Restricted	483,123	484,106	533,213	736,835	1,363,646	1,358,879	1,258,381	1,285,393	513,892	428,011
Unrestricted	1,648,472	3,601,960	3,526,099	2,413,143	2,958,153	4,078,656	4,026,444	4,986,239	6,222,747	4,121,232
TOTAL GOVERNMENTAL ACTIVITIES	$ 20,879,679	$ 20,443,069	$ 21,133,521	$ 20,747,524	$ 22,340,910	$ 23,525,092	$ 24,017,216	$ 28,238,972	$ 29,131,993	$ 30,131,818
BUSINESS-TYPE ACTIVITIES										
Net investment in capital assets	$ 1,960,879	$ 1,984,060	$ 1,624,356	$ 213,780	$ 2,567,881	$ 2,339,948	$ 2,170,052	$ -	$ -	$ -
Unrestricted	18,652	5,766	67,844	424,833	117,868	130,072	(26,524)	-	-	-
TOTAL BUSINESS-TYPE ACTIVITIES	$ 1,979,531	$ 1,989,826	$ 1,692,200	$ 2,562,641	$ 2,685,749	$ 2,470,020	$ 2,143,528	$ -	$ -	$ -
PRIMARY GOVERNMENT										
Net investment in capital assets	$ 20,708,963	$ 18,341,063	$ 18,698,565	$ 19,735,354	$ 20,586,992	$ 20,427,505	$ 20,902,443	$ 21,967,340	$ 22,395,354	$ 25,582,575
Restricted	483,123	484,106	533,213	736,835	1,363,646	1,358,879	1,258,381	1,285,393	513,892	428,011
Unrestricted	1,667,124	3,607,726	3,593,943	2,837,976	3,076,021	4,208,728	3,999,920	4,986,239	6,222,747	4,121,232
TOTAL PRIMARY GOVERNMENT	$ 22,859,210	$ 22,432,895	$ 22,825,721	$ 23,310,165	$ 25,026,659	$ 25,995,112	$ 26,160,744	$ 28,238,972	$ 29,131,993	$ 30,131,818

*The District changed its fiscal year end from April 30 to December 31 effective December 31, 2020.
**Beginning in 2023, the Aquatics Fund is accounted for as a Special Revenue Fund in Governmental Activities.

Data Source

Audited Financial Statements

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS

CHANGE IN NET POSITION

Last Ten Fiscal Years

Fiscal Year	2017	2018	2019	2020	2020*	2021	2022	2023**	2024	2025
EXPENSES										
Governmental activities										
General government	$ 2,697,032	$ 2,716,890	$ 2,788,064	$ 2,884,169	$ 1,737,023	$ 2,712,147	$ 3,681,415	$ 3,568,298	$ 3,349,334	$ 4,503,407
Culture and recreation	4,230,113	5,744,619	5,432,161	6,495,131	4,495,090	5,858,021	7,011,114	8,559,315	10,378,663	11,195,877
Interest	945,375	1,039,874	982,694	924,867	695,867	805,462	707,592	648,479	606,352	555,427
Total governmental activities	7,872,520	9,501,383	9,202,919	10,304,167	6,927,980	9,375,630	11,400,121	12,776,092	14,334,349	16,254,711
Business-type activities										
Aquatic center operations	1,574,931	1,460,967	1,532,092	1,234,179	334,119	1,143,342	1,649,344	-	-	-
Total business-type activities	1,574,931	1,460,967	1,532,092	1,234,179	334,119	1,143,342	1,649,344	-	-	-
TOTAL PRIMARY GOVERNMENT EXPENSES	$ 9,447,451	$ 10,962,350	$ 10,735,011	$ 11,538,346	$ 7,262,099	$ 10,518,972	$ 13,049,465	$ 12,776,092	$ 14,334,349	$ 16,254,711
PROGRAM REVENUES										
Governmental activities										
Charges for services										
General government	$ 29,625	$ 36,010	$ 31,508	$ 39,152	$ 15,377	$ 105,398	$ 113,770	$ 148,376	$ 94,231	$ 92,973
Culture and recreation	1,593,503	2,307,418	2,485,027	3,417,728	1,481,966	3,248,254	3,993,316	6,065,983	6,676,210	7,146,688
Operating grants and contributions	-	500	-	4,220	63,473	-	17,741	73,894	24,300	156,533
Capital grants and contributions	3,098,912	3,145	547,322	270,169	-	-	-	181,695	419,454	876,125
Total governmental activities	4,722,040	2,347,073	3,063,857	3,731,269	1,560,816	3,353,652	4,124,827	6,469,948	7,214,195	8,272,319
Business-type activities										
Charges for services										
Aquatic center operations	1,097,854	1,056,320	1,245,425	1,210,943	331	627,546	1,227,073	-	-	-
Operating grants and contributions	-	-	-	1,082	1,313	-	-	-	-	-
Capital grants and contributions	-	412,139	-	-	-	-	-	-	-	-
Total business-type activities	1,097,854	1,468,459	1,245,425	1,212,025	1,644	627,546	1,227,073	-	-	-
TOTAL PRIMARY GOVERNMENT PROGRAM REVENUES	$ 5,819,894	$ 3,815,532	$ 4,309,282	$ 4,943,294	$ 1,562,460	$ 3,981,198	$ 5,351,900	$ 6,469,948	$ 7,214,195	$ 8,272,319
NET REVENUE (EXPENSE)										
Governmental activities	$ (3,150,480)	$ (7,154,310)	$ (6,139,062)	$ (6,572,898)	$ (5,367,164)	$ (6,021,978)	$ (7,275,294)	$ (6,306,144)	$ (7,120,154)	$ (7,982,392)
Business-type activities	(477,077)	7,492	(286,667)	(22,154)	(332,475)	(515,796)	(422,271)	-	-	-
TOTAL PRIMARY GOVERNMENT NET REVENUE (EXPENSE)	$ (3,627,557)	$ (7,146,818)	$ (6,425,729)	$ (6,595,052)	$ (5,699,639)	$ (6,537,774)	$ (7,697,565)	$ (6,306,144)	$ (7,120,154)	$ (7,982,392)

Fiscal Year	2017	2018	2019	2020	2020*	2021	2022	2023**	2024	2025
GENERAL REVENUES AND OTHER CHANGES IN NET POSITION										
Governmental activities										
Taxes										
Property	$ 6,475,292	$ 6,562,253	$ 6,741,442	$ 6,954,920	$ 7,185,881	$ 7,343,539	$ 7,482,695	$ 7,866,180	$ 8,361,734	$ 8,697,559
Intergovernmental - unrestricted	23,458	17,147	17,697	23,299	135,146	34,936	70,688	58,809	34,517	27,774
Investment income	59,311	65,799	126,900	106,127	6,890	5,233	55,247	169,491	195,841	168,005
Miscellaneous	68,701	72,501	144,020	230,203	88,022	122,452	243,788	286,784	127,798	88,879
Gain on sale of capital assets	-	-	-	-	-	-	-	-	7,757	-
Transfers in (out)	-	-	-	(880,165)	(455,389)	(300,000)	(85,000)	2,143,528	-	-
Total governmental activities	6,626,762	6,717,700	7,030,059	6,434,384	6,960,550	7,206,160	7,767,418	10,524,792	8,727,647	8,982,217
Business-type activities										
Intergovernmental - unrestricted	-	-	-	-	-	-	10,660	-	-	-
Investment income	1,334	2,803	2,880	12,430	194	67	119	-	-	-
Transfers in (out)	-	-	-	880,165	455,389	300,000	85,000	(2,143,528)	-	-
Total business-type activities	1,334	2,803	2,880	892,595	455,583	300,067	95,779	(2,143,528)	-	-
TOTAL PRIMARY GOVERNMENT	$ 6,628,096	$ 6,720,503	$ 7,032,939	$ 7,326,979	$ 7,416,133	$ 7,506,227	$ 7,863,197	$ 8,381,264	$ 8,727,647	$ 8,982,217
CHANGE IN NET POSITION										
Governmental activities	$ 3,476,282	$ (436,610)	$ 890,997	$ (138,514)	$ 1,593,386	$ 1,184,182	$ 492,124	$ 4,218,648	$ 1,607,493	$ 999,825
Business-type activities	(475,743)	10,295	(283,787)	870,441	123,108	(215,729)	(326,492)	(2,143,528)	-	-
TOTAL PRIMARY GOVERNMENT CHANGE IN NET POSITION	$ 3,000,539	$ (426,315)	$ 607,210	$ 731,927	$ 1,716,494	$ 968,453	$ 165,632	$ 2,075,120	$ 1,607,493	$ 999,825

*The District changed its fiscal year end from April 30 to December 31 effective December 31, 2020.
**Beginning in 2023, the Aquatics Fund is accounted for as a Special Revenue Fund in Governmental Activities.

Data Source

Audited Financial Statements

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS

FUND BALANCES OF GOVERNMENTAL FUNDS

Last Ten Fiscal Years

Fiscal Year	2017	2018	2019	2020	2020*	2021	2022	2023**	2024	2025
GENERAL FUND										
Nonspendable										
Prepaid item	$ 930	$ 380	$ 374	$ 587	$ 7,227	$ 21,811	$ 23,409	$ 11,105	$ 21,052	$ 18,808
Restricted										
Capital projects	4,190,227	-	-	-	-	-	-	-		-
Assigned										
Capital projects	436,366	2,188,541	2,044,953	2,391,001	13,407	90,849	87,370	32,063	-	1,669,027
Subsequent year's budget	-	-	-	-	2,783,370	2,783,449	2,643,205	2,691,643	4,626,173	2,143,361
Unassigned	1,685,034	1,813,244	1,935,604	1,082,888	833,810	1,099,737	1,077,107	1,378,627	1,411,792	1,102,333
TOTAL GENERAL FUND	$ 6,312,557	$ 4,002,165	$ 3,980,931	$ 3,474,476	$ 3,637,814	$ 3,995,846	$ 3,831,091	$ 4,113,438	$ 6,059,017	$ 4,933,529
ALL OTHER GOVERNMENTAL FUNDS										
Nonspendable										
Prepaid items	$ 20,893	$ 21,040	$ 15,632	122,486	$ 92,055	$ 83,750	$ 53,069	$ 32,696	$ 48,850	$ 15,507
Inventory	-	-	-	50,734	53,734	45,822	76,868	97,057	74,431	-
Working cash	-	-	-	-	-	-	-	100,000	100,000	100,000
Restricted										
Debt service	34,878	49,316	-	8,373	459,781	481,167	507,890	539,371	63,171	78,251
Special purpose/other	448,245	434,790	533,213	728,462	903,865	877,712	750,491	646,022	350,721	249,760
Assigned										
Capital projects	-	-	-	3,640	15,935	-	-	-	-	-
Recreation	1,203,933	1,249,755	1,461,850	1,450,670	1,055,022	1,042,013	1,148,652	1,383,261	1,589,574	1,815,686
Golf course	-	-	-	-	-	-	-	-	-	3,203
Unassigned (deficit)	(6,903)	(1,621)	(18,198)	(724,813)	(471,279)	(367,821)	(344,251)	(257,488)	(191,699)	(11,802)
TOTAL ALL OTHER GOVERNMENTAL FUNDS	$ 1,701,046	$ 1,753,280	$ 1,992,497	$ 1,581,889	$ 2,109,113	$ 2,162,643	$ 2,192,719	$ 2,540,919	$ 2,035,048	$ 2,250,605

*The District changed its fiscal year end from April 30 to December 31 effective December 31, 2020.
**Beginning in 2023, the Aquatics Fund is accounted for as a Special Revenue Fund in Governmental Activities.

Data Source

Audited Financial Statements

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS

CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS

Last Ten Fiscal Years

Fiscal Year	2017	2018	2019	2020	2020*	2021	2022	2023**	2024	2025
REVENUES										
Property taxes	$ 6,475,293	$ 6,562,253	$ 6,741,442	$ 6,954,918	$ 7,185,880	$ 7,343,539	$ 7,482,695	$ 7,866,180	$ 8,361,734	$ 8,697,559
Personal property replacement taxes	23,458	17,147	17,697	23,299	11,525	34,936	70,688	58,809	34,517	27,774
Charges for services	1,617,640	2,339,592	2,510,056	3,444,814	1,496,342	3,344,846	4,099,570	6,198,505	6,759,731	7,228,971
Intergovernmental	3,098,912	3,645	547,322	280,630	194,669	-	134,749	255,589	153,179	667,862
Donations	13,683	42,232	116,270	131,778	-	40,712	35,916	44,497	22,045	123,221
Rental income	3,950	3,775	4,004	3,766	-	5,975	6,715	11,815	10,710	10,690
Investment income	59,311	65,799	126,900	106,127	6,890	5,233	55,247	169,491	195,841	168,005
Miscellaneous	35,943	30,330	30,225	98,822	55,082	84,373	75,740	235,026	105,753	88,879
Total revenues	11,328,190	9,064,773	10,093,916	11,044,154	8,950,388	10,859,614	11,961,320	14,839,912	15,643,510	17,012,961
EXPENDITURES										
General government	2,279,697	2,591,501	2,583,921	2,714,496	1,721,074	2,872,761	3,188,266	2,986,007	3,029,990	3,406,906
Culture and recreation	2,717,595	3,351,662	3,448,467	5,057,007	2,691,117	4,521,987	5,378,098	7,106,568	7,994,354	8,345,250
Capital outlay	11,133,931	3,482,608	2,001,791	1,095,187	1,987,204	803,598	1,302,196	9,070,230	1,116,583	3,952,345
Debt service										
Principal	1,682,000	787,500	805,000	930,000	735,000	1,260,000	1,638,947	1,569,857	1,536,294	1,757,500
Interest and fiscal charges	1,103,509	1,109,660	1,036,754	980,880	902,438	770,723	636,590	579,157	537,609	483,966
Total expenditures	18,916,732	11,322,931	9,875,933	10,777,570	8,036,833	10,229,069	12,144,097	21,311,819	14,214,830	17,945,967
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(7,588,542)	(2,258,158)	217,983	266,584	913,555	630,545	(182,777)	(6,471,907)	1,428,680	(933,006)

Fiscal Year	2017	2018	2019	2020	2020*	2021	2022	2023**	2024	2025
OTHER FINANCING SOURCES (USES)										
Transfers in	$ 747,192	$ 648,144	$ 508,177	$ 698,890	$ 1,419,453	$ 700,326	$ 1,094,036	$ 847,975	$ 659,384	$ 497,733
Transfers (out)	(747,192)	(648,144)	(508,177)	(1,579,055)	(1,874,842)	(1,000,326)	(1,179,036)	(856,821)	(659,384)	(497,733)
Sale of capital assets	20,612	-	-	1,664	26,367	198	15,925	11,300	11,028	23,075
Payment to escrow agent	-	-	-	-	(8,881,634)	(4,184,181)	-	-	-	-
Debt certificates issued at par	-	-	-	-	9,030,000	4,265,000	-	-	-	-
Loans issued	-	-	-	-	-	-	-	7,100,000	-	-
Lease issuance	-	-	-	-	-	-	117,173	-	-	-
Total other financing sources (uses)	20,612	-	-	(878,501)	(280,656)	(218,983)	48,098	7,102,454	11,028	23,075
NET CHANGE IN FUND BALANCES	$ (7,567,930)	$ (2,258,158)	$ 217,983	$ (611,917)	$ 632,899	$ 411,562	$ (134,679)	$ 630,547	$ 1,439,708	$ (909,931)
DEBT SERVICE AS A PERCENTAGE OF NONCAPITAL EXPENDITURES	31.98%	21.00%	21.38%	19.47%	22.69%	20.72%	20.25%	16.66%	15.32%	15.50%

*The District changed its fiscal year end from April 30 to December 31 effective December 31, 2020.

**Beginning in 2023, the Aquatics Fund is accounted for as a Special Revenue Fund in Governmental Activities.

Data Source

Audited Financial Statements

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS

ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY

Last Ten Levy Years

Tax Levy Year	DuPage County Real Property							Ratio of Total Assessed Value to Total Estimated Actual Value (1)	DuPage County Tax Rate (2)
	Residential Property	Farm Property	Commercial Property	Industrial Property	Railroad Property	Total Equalized Assessed Value	Estimated Actual Value		
2015	$ 732,390,577	$ 13,761	$ 181,254,276	$ 92,548,110	$ 70,523	$ 1,006,277,247	$ 3,018,831,741	33.33	$ 0.611
2016	783,471,846	35,257	189,470,286	98,031,830	79,775	1,071,088,994	3,213,266,982	33.33	0.578
2017	820,294,848	33,976	193,712,629	103,739,770	88,628	1,117,869,851	3,353,609,553	33.33	0.570
2018	858,294,543	35,361	204,128,843	109,465,030	95,026	1,172,018,803	3,516,056,409	33.33	0.559
2019	924,878,941	35,686	208,764,412	110,088,790	109,897	1,243,877,726	3,731,633,178	33.33	0.545
2020	974,148,516	36,951	213,197,196	113,245,832	132,545	1,300,761,040	3,902,283,120	33.33	0.534
2021	995,936,558	38,344	217,658,137	115,789,680	157,890	1,329,580,609	3,988,741,827	33.33	0.532
2022	1,034,557,219	39,875	222,238,288	117,481,960	176,860	1,374,494,202	4,123,482,606	33.33	0.542
2023	1,092,665,411	43,853	231,921,916	131,433,270	185,509	1,456,249,959	4,368,749,877	33.33	0.545
2024	1,203,540,261	44,088	248,863,023	140,151,510	172,222	1,592,771,104	4,778,313,312	33.33	0.519

Tax Levy Year	Will County Real Property							Ratio of Total Assessed Value to Total Estimated Actual Value (1)	Will County Tax Rate (2)
	Residential Property	Farm Property	Commercial Property	Industrial Property	Railroad Property	Total Equalized Assessed Value	Estimated Actual Value		
2015	$ 339,400	$ -	$ 1,695,800	$ 64,088,917	$ -	$ 66,124,117	$ 198,372,351	33.33	$ 0.603
2016	330,400	-	1,767,873	64,703,261	-	66,801,534	200,404,602	33.33	0.576
2017	310,323	-	1,857,152	68,183,358	-	70,350,833	211,052,499	33.33	0.568
2018	328,139	-	1,831,832	72,135,050	-	74,295,021	222,885,063	33.33	0.558
2019	343,449	-	1,831,832	75,955,554	-	78,130,835	234,392,505	33.33	0.543
2020	188,231	-	1,835,749	75,913,036	-	77,937,016	233,811,048	33.33	0.533
2021	194,719	-	1,212,391	76,968,409	-	78,375,519	235,126,557	33.33	0.530
2022	225,327	-	1,212,391	76,905,020	-	78,342,738	235,028,214	33.33	0.541
2023	230,478	-	1,207,391	79,951,077	-	81,388,946	244,166,838	33.33	0.550
2024	256,554	-	1,223,391	87,322,808	-	88,802,753	266,408,259	33.33	0.509

(1) Assessed values set by the County Assessor on an annual basis.
(2) Direct rates are based on DuPage County and Will County property tax rates.

Note: Property in the District is reassessed each year. Property is assessed at 33% of actual value.

Data Sources

DuPage and Will County Tax Extension Offices

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS

PRINCIPAL PROPERTY TAXPAYERS

Current Year and Nine Years Ago

	2025			2016		
Taxpayer	**Taxable Assessed Value**	**Rank**	**Percentage of Total District Taxable Assessed Valuation**	**Taxable Assessed Value**	**Rank**	**Percentage of Total District Taxable Assessed Valuation**
Prologis	$ 31,698,308	1	1.89%			
Amli Residential	26,365,040	2	1.57%	$ 17,117,100	1	1.60%
BCH Westwood LLC	17,868,950	3	1.06%	10,258,540	4	0.96%
Windsor Lakes Owner LLC	17,578,200	4	1.05%			0.00%
Woodward Ave Investors	16,199,731	5	0.96%	7,643,400	9	0.71%
UBS Realty Investors LLC	13,576,358	6	0.81%	8,557,340	7	0.80%
REEP- MF Woodridge LLc	12,596,090	7	0.75%	7,795,970	8	0.73%
BCH Emerald LLC	11,946,187	8	0.71%	6,486,950	10	0.60%
TGA Bridge Point LLC	10,561,690	9	0.63%			
Duke Realty Limited Partnership	10,419,580	10	0.62%			
El Ad Windsor Lakes				14,859,410	2	1.39%
Crane and Norcross				13,258,870	3	1.24%
GLP US Mgmt LLC				10,056,490	5	0.94%
Cole Capital Corp				9,837,670	6	0.92%
	$ 168,810,134		10.05%	$ 105,871,740		9.89%

Note: Every effort has been made to seek out and report the largest taxpayers. However, many of the taxpayers contain multiple parcels, and it is possible that some parcels and their valuations have been overlooked.

Data Sources

Office of the DuPage and Will County Clerks

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS

PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS - DUPAGE COUNTY

Last Ten Levy Years

Tax Levy Year	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
DISTRICT DIRECT RATES										
Corporate	0.343	0.332	0.333	0.315	0.314	0.306	0.318	0.319	0.332	0.315
Recreation	0.073	0.075	0.073	0.075	0.074	0.076	0.075	0.075	0.065	0.062
Social Security and Municipal Retirement	0.035	0.026	0.026	0.032	0.025	0.026	0.020	0.024	0.021	0.021
Liability insurance	0.009	0.009	0.006	0.008	0.008	0.008	0.002	0.006	0.008	0.007
Audit	0.002	0.001	0.001	0.002	0.001	0.002	0.002	0.002	0.002	0.002
Special recreation	0.025	0.024	0.023	0.022	0.021	0.017	0.016	0.016	0.018	0.017
Debit service	0.117	0.111	0.109	0.106	0.102	0.100	0.099	0.101	0.100	0.094
TOTAL DISTRICT DIRECT RATES	0.604	0.578	0.571	0.559	0.545	0.534	0.531	0.542	0.546	0.518
OVERLAPPING RATES										
DuPage County	0.197	0.185	0.175	0.167	0.166	0.161	0.159	0.143	0.147	0.136
DuPage County Forest Preserve District	0.162	0.151	0.131	0.128	0.124	0.121	0.118	0.113	0.108	0.131
DuPage Airport Authority	0.019	0.018	0.017	0.015	0.014	0.015	0.014	0.014	0.013	0.012
Lisle Township	0.055	0.053	0.051	0.050	0.043	0.039	0.041	0.041	0.041	0.038
Lisle Township Mental Health	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.017	0.016
Lisle Township Road and Bridge	0.071	0.067	0.067	0.065	0.057	0.055	0.051	0.043	0.039	0.022
Village of Woodridge	0.307	0.289	0.276	0.266	0.254	0.247	0.242	0.235	0.231	0.222
Woodridge Library District	0.345	0.327	0.319	0.311	0.300	0.288	0.284	0.289	0.286	0.271
Lisle-Woodridge Fire District	0.865	0.841	0.827	0.821	0.817	0.818	0.823	0.832	0.840	0.800
School District #68	4.824	4.593	4.536	4.485	4.285	4.220	4.211	4.242	4.184	3.949
High School District #99	2.067	1.965	1.918	1.950	1.913	1.882	1.875	1.922	1.941	1.852
Community College District #502	0.279	0.263	0.243	0.232	0.211	0.211	0.204	0.195	0.191	0.179
TOTAL OVERLAPPING RATES	9.191	8.751	8.561	8.489	8.185	8.058	8.022	8.067	8.038	7.627
TOTAL AVERAGE HOUSEHOLD	9.795	9.329	9.132	9.048	8.730	8.592	8.553	8.609	8.584	8.145

Data Source

Office of the DuPage County Clerk

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS

PROPERTY TAX LEVIES AND COLLECTIONS

Last Ten Levy Years

Levy Year	Tax Levied	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2015	$ 6,480,668	$ 6,472,612	99.88%	207	$ 6,472,819	99.88%
2016	6,571,587	6,561,258	99.84%	1,369	6,562,627	99.86%
2017	6,768,105	6,741,275	99.60%	1,572	6,742,847	99.61%
2018	6,970,914	6,954,514	99.76%	408	6,954,922	99.77%
2019	7,198,721	7,167,309	99.56%	20,217	7,187,526	99.84%
2020	7,359,490	7,341,905	99.76%	735	7,342,640	99.77%
2021	7,492,905	7,482,307	99.86%	1,437	7,483,744	99.88%
2022	7,877,481	7,862,386	99.81%	1,736	7,864,122	99.83%
2023	7,933,650	7,912,167	99.73%	195	7,912,362	99.73%
2024	8,264,889	8,244,793	99.76%	-	8,244,793	99.76%

Note: Property in the District is reassessed each year. Property is assessed at 33% of actual value.

Data Source

Office of the DuPage County Clerk

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS

RATIOS OF OUTSTANDING DEBT BY TYPE

Last Ten Fiscal Years

Fiscal Year Ended	Governmental Activities							Total Primary Government	Percentage of EAV	Percentage of Personal Income	Per Capita*
	General Obligation Bonds	Installment Contracts	Debt Certificates	Alternative Revenue Bonds	Loans Payable	Leases	Unamortized Premium (Discount)				
2017	$ 2,595,000	$ -	$ 15,820,000	$ -	$ 6,712,500	$ -	$ 880,127	$ 26,007,627	2.29%	1.92%	$ 737.74
2018	2,255,000	-	15,675,000	-	6,412,500	-	824,260	25,166,760	2.12%	1.86%	713.89
2019	1,905,000	-	15,545,000	-	6,087,500	-	768,393	24,305,893	1.95%	1.73%	689.47
2020	1,545,000	-	15,310,000	-	5,752,500	-	712,526	23,321,026	1.76%	1.62%	661.53
2020**	1,175,000	-	16,355,000	-	5,752,500	-	37,745	23,320,245	1.76%	1.62%	661.51
2021	795,000	-	16,270,000	-	5,402,500	89,333	28,309	22,585,142	1.63%	1.53%	658.58
2022	405,000	-	15,470,000	-	5,040,000	86,151	18,873	21,020,024	1.50%	1.43%	595.13
2023	-	-	14,730,000	-	11,760,000	41,294	9,437	26,540,731	1.50%	1.68%	751.44
2024	-	-	13,735,000	-	11,260,000	-	-	24,995,000	1.63%	1.44%	707.67
2025	-	-	12,490,000	-	10,747,500	-	-	23,237,500	1.38%	1.29%	657.91

*See the schedule of Demographic and Economic Information on page 104 for personal income and population data.
**The District changed its fiscal year end from April 30 to December 31 effective December 31, 2020.

Note: Details of the District's outstanding debt can be found in the notes to financial statements.

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS

RATIOS OF GENERAL BONDED DEBT OUTSTANDING

Last Ten Fiscal Years

Fiscal Year	General Obligation Bonds	Unamortized Premium (Discount)	Less Amounts Available In Debt Service Fund	Total	Percentage of Estimated Actual Taxable Value of Property (1)	Per Capita	Percentage of Personal Income (2)
2017	$ 2,595,000	$ 66,053	$ 34,878	$ 2,626,175	0.08%	$ 74.50	0.19%
2018	2,255,000	56,617	49,316	2,262,301	0.07%	64.17	0.17%
2019	1,905,000	47,181	(1,791)	1,953,972	0.06%	55.43	0.14%
2020	1,545,000	37,745	8,373	1,574,372	0.04%	44.66	0.11%
2020*	1,175,000	37,745	459,781	752,964	0.02%	21.36	0.05%
2021	795,000	28,309	481,167	342,142	0.01%	9.71	0.02%
2022	405,000	18,873	507,890	(84,017)	0.00%	(2.38)	(0.01%)
2023	-	9,437	539,371	(529,934)	-0.01%	(15.00)	(0.03%)
2024	-	-	63,171	(63,171)	0.00%	(1.79)	0.00%
2025	-	-	78,251	(78,251)	0.00%	(2.22)	0.00%

*The District changed its fiscal year end from April 30 to December 31 effective December 31, 2020.

(1) See the schedule of Assessed and Estimated Actual Value of Taxable Property for property value data.
(2) See the schedule of Demographic and Economic Information for personal income data.

Note: Details of the District's outstanding debt can be found in the notes to financial statements.

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS

COMPUTATION OF DIRECT AND OVERLAPPING BONDED DEBT

December 31, 2025

Governmental Unit	Gross Bonded Debt (2)	Percentage of Debt Applicable to District (1)	District's Share of Debt
Woodridge Park District	$ 23,237,500	100.00%	$ 23,237,500
Schools districts			
School District #58	179,474,340	0.69%	1,234,465.00
School District #66	15,695,000	32.60%	5,169,608
School District #203	3,020,000	1.53%	45,813
High School District #210	17,825,000	13.95%	2,614,122
High School District #99	99,530,000	20.43%	20,511,598
CUSD Number 365-U	137,774,889	2.51%	3,462,047
Combined School District #113A	11,420,000	14.82%	1,692,103
Community College District #525	80,305,000	0.30%	239,201
Community College District #502	71,680,000	2.67%	1,922,887
Total school districts	616,724,229		36,891,844
Other than school districts			
Darien-Woodridge Fire Protection District	6,120,000	28.69%	1,755,853
DuPage County	62,925,000	3.03%	1,908,085
DuPage County Forest Preserve District	97,770,000	3.03%	2,964,696
Fountaindale Library	14,670,000	1.98%	290,206
Village of Woodridge	39,695,000	12.84%	5,098,283
Village of Bolingbrook	27,895,000	97.00%	27,057,810
Village of Downers Grove	131,193,341	1.82%	2,383,444
Village of Lisle	77,505,000	0.003%	1,968
Will County	291,085,000	0.29%	846,711
Will County Forest Preserve District	85,720,000	0.29%	249,343
Total other than school districts	834,578,341		42,556,399
TOTAL OVERLAPPING DEBT	$ 1,451,302,570		79,448,243
TOTAL DIRECT AND OVERLAPPING DEBT			$ 102,685,743

(1) Percentages are based on 2024 equalized assessed valuations for DuPage County.
(2) Excludes indebtedness payable from sources other than property taxes, such as alternate bonds.

Data Sources

DuPage and Will Counties

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS

LEGAL DEBT MARGIN INFORMATION

Last Ten Fiscal Years

Fiscal Year	2017	2018	2019	2020	2020*	2021	2022	2023	2024	2025
EQUALIZED ASSESSED VALUATION	$ 1,137,890,528	$ 1,188,220,684	$ 1,246,313,824	$ 1,322,008,561	$ 1,322,008,561	$ 1,378,698,056	$ 1,407,956,128	$ 1,452,836,940	$ 1,537,638,905	$ 1,681,573,857
Statutory Debt Limitation										
2.875% of assessed valuation	$ 32,714,353	$ 34,161,345	$ 35,831,522	$ 38,007,746	$ 38,007,746	$ 39,637,569	$ 40,478,739	$ 41,769,062	$ 44,207,119	$ 48,345,248
General Bonded Debt										
General Obligation Bonds dated										
September 3, 2015 (Series B)	2,595,000	2,255,000	1,905,000	1,545,000	1,175,000	795,000	405,000	-	-	-
Total General Bonded Debt	2,595,000	2,255,000	1,905,000	1,545,000	1,175,000	795,000	405,000	-	-	-
Debt Certificates										
Debt Certificates dated										
May 15, 2014	9,200,000	9,055,000	8,925,000	8,690,000	5,665,000	2,400,000	2,090,000	1,760,000	1,200,000	615,000
September 3, 2015 (Series C)	6,620,000	6,620,000	6,620,000	6,620,000	1,750,000	905,000	685,000	545,000	385,000	-
July 1, 2020 (Refunding 2020)	-	-	-	-	8,940,000	8,760,000	8,580,000	8,400,000	8,215,000	8,030,000
September 30, 2021 (Refunding 2021)	-	-	-	-	-	4,205,000	4,115,000	4,025,000	3,935,000	3,845,000
Total Debt Certificates	15,820,000	15,675,000	15,545,000	15,310,000	16,355,000	16,270,000	15,470,000	14,730,000	13,735,000	12,490,000
Total Bonded Debt	18,415,000	17,930,000	17,450,000	16,855,000	17,530,000	17,065,000	15,875,000	14,730,000	13,735,000	12,490,000
LEGAL DEBT MARGIN	$ 14,299,353	$ 16,231,345	$ 18,381,522	$ 21,152,746	$ 20,477,746	$ 22,572,569	$ 24,603,739	$ 27,039,062	$ 30,472,119	$ 35,855,248

*The District changed its fiscal year end from April 30 to December 31 effective December 31, 2020.

(1) Under Illinois State Statutes general obligation "alternate revenue source" bonds are not regarded or included in any computation of indebtedness for the purposes of the overall 2.875% of EAV debt limit or the nonreferendum 0.575% of EAV limit or the nonreferendum 0.575% of EAV limit so long as the debt service levy for the bonds is abated annually and not extended. The District has abated each of the levies associated with the bonds since their issuance.

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS

DEMOGRAPHIC AND ECONOMIC INFORMATION

Last Ten Fiscal Years

Fiscal Year	Population	Personal Income (in thousands of dollars)	Per Capita Personal Income	Unemployment Rate
2017	35,253	$ 1,404,832	$ 39,850	4.70%
2018	35,253	1,351,318	38,332	3.90%
2019	35,253	1,404,515	39,841	3.90%
2020	35,253	1,437,194	40,768	3.90%
2020*	35,253	1,437,194	40,768	2.70%
2021	35,253	1,519,334	43,098	2.80%
2022	35,320	1,576,332	44,630	2.80%
2023	35,320	1,704,614	48,262	3.20%
2024	35,320	1,731,351	49,019	3.40%
2025	35,320	1,797,470	50,891	3.80%

*The District changed its fiscal year end from April 30 to December 31 effective December 31, 2020.

Data Sources

U.S. Bureau of the Census
Illinois Department of Employment Security

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS

PRINCIPAL EMPLOYERS

Current Year and Nine Years Ago

	2024		2015	
Employer	**Rank**	**% of Total Village Employment**	**Rank**	**% of Total Village Employment**
Edward Don & Company	1	2.51%	3	2.08%
Woodridge School District 68	2	2.48%	2	2.15%
Champion Packaging & Distribution	3	1.89%		
The Morey Corporation	4	1.88%	1	2.35%
MPS Chicago Inc.	5	1.84%		
Eaton Corporation	6	1.73%		
Orbus	7	1.49%	5	1.89%
Senior Midwest Direct Inc.	8	1.49%		
Parker Hannifin Corporation	9	1.34%		
Teledyne Storm Machine	10	1.20%		
Wilton Industries, Inc.			4	2.06%
Enterprise Recovery Systems Inc.			6	1.73%
Comcast			7	1.71%
Allstate Insurance Co			8	1.66%
Greencore			9	1.61%
Follett Educational Services			10	1.56%

*Companies employ same number of employees - listed alphabetically for reporting purposes

Data Sources

Village Community Development Records

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS

EMPLOYEES BY FUNCTION

Last Ten Fiscal Years

Fiscal Year	2017	2018	2019	2020	2020*	2021	2022	2023	2024	2025
GENERAL GOVERNMENT										
Regular employees	22	22	23	23	25	24	22	22	23	25
Part-time employees	5	5	4	3	2	1	1	2	2	2
Seasonal employees	25	23	32	11	4	21	21	17	15	15
CULTURE AND RECREATION										
Regular employees	18	18	18	21	15	21	21	22	20	23
Part-time employees	65	62	58	66	34	43	41	43	47	23
Seasonal employees	315	329	327	206	53	253	357	341	373	406
Total regular employees	40	40	41	44	40	45	43	44	43	48
Total part-time/seasonal employees	410	419	421	286	93	318	420	403	437	446
GRAND TOTAL	450	459	462	330	133	363	463	447	480	494

*The District changed its fiscal year end from April 30 to December 31 effective December 31, 2020.

Data Source

District Records

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS

OPERATING INDICATORS

Last Ten Fiscal Years

Fiscal Year	2017	2018	2019	2020	2020*	2021	2022	2023	2024	2025
RECREATION										
Number of program participants	8,457	8,980	9,354	6,782	2,506	8,313	10,764	13,858	14,051	13,687
Number of nonresident program participation	1,187	1,327	1,286	1,746	696	2,045	2,711	3,879	3,796	3,574
AQUATICS										
Number of program participants	1,181	815	1,343	1,244	-	1,012	1,275	1,279	1,194	1,134
Number of nonresident program participation	367	261	457	554	-	246	338	323	329	303
Number of swim passes sold	1,661	1,796	1,895	1,802	-	357	1,339	1,647	1,517	1,415
Number of nonresident swim passes sold	976	1,088	1,148	1,118	-	166	747	883	833	788

*The District changed its fiscal year end from April 30 to December 31 effective December 31, 2020.

Includes only those programs that require formal registration (excludes special events, facility use, etc.)

Data Source

District Records

WOODRIDGE PARK DISTRICT
WOODRIDGE, ILLINOIS

CAPITAL ASSET STATISTICS

Last Ten Fiscal Years

Fiscal Year	2017	2018	2019	2020	2020*	2021	2022	2023	2024	2025
RECREATION										
Acreage - owned	379	379	379	377	377	377	377	380	380	380
Number of parks - owned	29	29	29	29	29	29	29	29	29	29
Acreage - leased	314	314	314	327	327	327	327	291	291	197
Number of parks - leased	16	16	16	16	16	16	16	16	16	16
Acres per 1,000 people	20	20	20	20	20	20	20	20	20	19
Picnic areas	18	18	18	18	18	18	18	18	18	18
Shelters	13	13	14	14	14	14	14	14	14	14
Elementary play equipment	24	24	24	24	24	24	24	24	24	24
Pre-school play equipment	8	8	8	8	8	8	8	8	8	8
Swings	21	21	21	21	21	21	21	21	21	21
Tot swing	14	14	14	14	14	14	14	14	14	14
Baseball/softball fields	14	14	14	14	14	14	14	14	14	14
Basketball courts	14	14	14	14	14	14	14	14	14	14
Tennis courts	12	12	12	12	12	12	12	12	12	12
Sand volleyball courts	4	4	4	4	4	4	4	4	4	4
Soccer fields	21	21	21	21	21	21	21	21	21	21
Outdoor aquatic facilities	1	1	1	1	1	1	1	1	1	1
Restroom facilities	5	5	5	5	5	5	5	5	5	5
Porta john (seasonal)	18	18	18	18	18	18	18	18	18	18
Nature trail	2	2	2	2	2	2	2	2	2	2
Biking/walking trail	19	19	20	20	20	20	20	20	20	21
Multi-purpose open play area	30	30	30	30	30	30	30	30	30	30
Fishing	8	8	8	8	8	8	8	8	8	8
Nonmotorized boating	2	2	2	2	2	2	2	2	2	2
Room/park rentals	5	5	5	5	5	5	5	5	5	5
Concessions	3	3	3	3	3	3	3	3	3	2
Parking lot	21	21	21	21	21	21	21	21	21	20
Drinking fountain	17	17	18	18	18	18	18	18	18	18
Undeveloped/open space	5	7	9	9	9	9	9	9	9	9
Woodlands	1	5	5	5	5	5	5	5	5	5
In-line hockey court	1	1	1	1	1	1	1	1	1	1
Disc golf	1	1	1	1	1	1	1	1	1	1
Splash pad	1	1	1	1	1	1	1	1	1	1
Skate park	1	1	1	1	1	1	1	1	1	1
Foot golf	1	1	1	1	1	1	1	1	1	-

*The District changed its fiscal year end from April 30 to December 31 effective December 31, 2020.

Data Source

District Records